

# **K S P ACCOUNTING SOLUTIONS**

**ACCOUNTANT AND TAX CONSULTANTS**

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40, Roding Lane North  
Wood ford green  
IG8 8NN  
Tel : 02084983972

## **SANATON ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MAY 2022**

**COMPANY NO : 3376786**

# SANATON ASSOCIATION

## Company Information

### Directors

Mr Sujit Dey  
Mr Robin Paul  
Mrs Shelly Goswami  
Mr Himangsu Goswami  
Mr Mrinal Sarker

## SANATON ASSOCIATION

### REPORT OF THE DIRECTOR

The Directors present their Annual Report with the financial statements of the company for the year ended 31st May 2022

#### RESULTS

The results for the year after taxation are stated on page 3 of the financial statements

#### REVIEW OF BUSINESS

The principal activity of the company is that of Promoting Hindu Religious activities and Bengali Culture.

#### DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### FIXED ASSETS

Movement in fixed assets is as shown in note 2 to the financial statements.

The report was approved by the Board of Trustees and signed on its behalf by

Mr Sujit Dey  
( Director )

Mr Robin Paul  
( Director )

Mrs Shelly Goswami  
( Director )

Approved by the Board: 16th January 2023

SANATON ASSOCIATION

ACCOUNTANTS' REPORT  
FOR THE YEAR ENDED 31ST MAY 2022

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US, WITHOUT  
CARRYING OUT AN AUDIT, WE HAVE PREPARED THE ANNEXED  
FINANCIAL STATEMENTS ON PAGES 1 TO 6 FROM THE ACCOUNTING  
RECORDS OF SANATON ASSOCIATION AND FROM INFORMATION  
AND EXPLANATIONS GIVEN TO US BY THE DIRECTORS.

K S P ACCOUNTING SOLUTIONS  
40, RODING LANE NORTH  
WOOD FORD GREEN  
IG8 8NN

DATED : 16TH JANUARY 2023

SANATON ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2022

	<u>2022</u>	<u>2021</u>
INCOME	268,097	39,144
Administrative Expenses	<u>35,395</u>	<u>471</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	232,702	38,673
INTEREST RECEIVABLE	0	
EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>232,702</u>	<u>38,673</u>
INCOME on ordinary activities after taxation	232,702	38,673
INCOME for the financial period	<u>232,702</u>	<u>38,673</u>
RETAINED INCOME brought forward	<u>437,196</u>	<u>398,523</u>
RETAINED INCOME carried forward	<u>669,898</u>	<u>437,196</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the income and expenditure accounts.

The annexed notes form part of these financial statements.

BALANCE SHEET AS AT 31ST MAY 2022

	notes	£	<u>2022</u> £	<u>2021</u> £
<b><u>Fixed Assets</u></b>	<b><u>3</u></b>		<u>711,123</u>	<u>1,403</u>
<b><u>Current Assets</u></b>				
Other Debtors		63		-
Cash at Bank and in hand		12,565		465,782
		<u>12,628</u>		<u>465,782</u>
<b><u>Current Liabilities</u></b>				
Loan		52,500		
Other Creditors		1,362		29,989
		<u>53,862</u>		<u>29,989</u>
NET CURRENT ASSETS / (LIABILITIES)			- 41,234	435,793
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>669,889</u>	<u>437,195</u>
<b><u>Long Term Liabilities</u></b>				
Creditors amounts falling due after more than one year	4		-	
<b><u>Total Assets less Total liabilities</u></b>			<u>669,889</u>	<u>437,195</u>
Accumulated fund			437,196	398523
Excess of Income over expenditure			232,702	38,673
			<u>669,898</u>	<u>437,196</u>

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2022 (continued)

a) For the year ending 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) Directors' responsibilities :

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the  
Board of Directors

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Mr Sujit Dey      Mr Robin Paul  
( Director )      ( Director )

Mrs Shelly Goswami  
( Director )

Approved by the Board: 16th January 2023

The annexed notes form part of these financial statements

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2022

1 . STATEMENT OF ACCOUNTING POLICIES

- a) Accounting convention:  
The accounts have been prepared under the historical cost convention.

- b) Depreciation and amortisation:  
Depreciation is provided in order to write down the original cost ( or valuation) of fixed assets to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Furniture,Fittings & Equipment	-	20% reducing balance
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- c) Stock:  
Stock is valued at lower of cost and net realisable value, cost being the original charge for the items computed on a first-in-first-out basis.

- d) Turnover:  
Turnover represents The Donations, Membership fees and other fund

- e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

- 2 Turnover represents the total donations and subscriptions received for organising different social Festival & Cultural events during the year.



SANATON ASSOCIATION  
FOR THE YEAR ENDED 31ST MAY 2022

3 .	TANGIBLE FIXED ASSETS	Furniture, Fittings & Equipment	Durga Protima	Building	Total
		£	£		£
	Cost as at 01.06.2021	3,379	3,800		7,179
	Additions			710,000	710,000
	Disposals				
	As at 31.05.2022	<u>3,379</u>	<u>3,800</u>	<u>710,000</u>	<u>717,179</u>
	Depreciation as at 01.06.2021	3,221	2,554		5,775
	Charge for the year	32	249		281
	Disposals				
	As at 31.05.2022	<u>3,253</u>	<u>2,803</u>		<u>6,056</u>
	Net Book Values				
	As at 01.06.2021	158	1,246		1,404
	As at 31.05.2022	<u>126</u>	<u>997</u>	<u>710,000</u>	<u>711,123</u>

4 Creditors amounts falling due  
after more than one year

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2022**

**INCOME**

	<u>£</u>	<u>2022</u>	<u>£</u>	<u>2021</u>
Membership fees			14,848	
Gift Aid			-	
Donation	267,530		24,296	
Property			-	
Licence fees	567		-	
AGM			-	
Advertisement			-	
grant			-	
		268,097		39,144
Other Income- Bank interests received			-	
		<u>268,097</u>		<u>39,144</u>

**EXPENDITURE**

Agm/ Reunion			-	
Durgapuja	10,063		120	
Kali puja			-	
Swaraswati puja	903		-	
Fund Raising Event			-	
Mahaloya	292		-	
Professional fees	11,237		-	
Propery expenses			-	
Bank Charge	50		-	
Megazine	1,570		-	
Kirton			-	
Web site Maintenance			-	
Agency fees	11,000		-	
Insurance			-	
Depriciation	281		351	
		35,395		471
EXCESS OF INCOME OVER EXPENDITURE		<u>232,702</u>		<u>38,673</u>

SANATON ASSOCIATION																
NOTES TO THE ACCOUNTS																
FOR THE YEAR ENDED 31ST MAY 2022																
Detailed Expenses Summary																
Payments																
	total	grocery	cleaning	pps	security	Van hire	Insurance	Hall Hire	travel	sound	advert	priest	misc	artists	Stage	Monitoring
Durga Puja	10,063	2,328						6,000			135	100		100	1400	
Kali Puja	-															
	-															
Swarasati Puja	903	205				135		423		30		21	89			
	-															
Agm/ Reunion	-															
	-															
Kirtan	-															
	-															
BBQ/ Day Trip	-															
	-															
Mahalaya	292							292								
	11,258	2,533	-	-	-	135	-	6,715	-	30	135	121	89	100	1,400	-