

# PSALM 84 V.10

England & Wales - Charity number 1075306

## Details

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**Other names** THRESHOLD (PSALM 84 V 10)

**Status** Registered

**Legal form** Charitable company

**Company number** [03694147](#)

**Registered** 1999-04-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o Lindisfarne House  
Manor Farm Lane  
Bardney  
Lincoln  
LN3 5FB

**Phone** 07856140167

**Email** [lara.reid@thresholdchurch.co.uk](mailto:lara.reid@thresholdchurch.co.uk)

**Website** [www.thresholdchurch.co.uk](http://www.thresholdchurch.co.uk)

## Activities

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**Objects:** (1) TO ADVANCE CHRISTIANITY IN ANY PART OF THE WORLD (2) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME DECIDE

**Activities:** Church in Lincolnshire

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,512	£84,215	-	-
2023-12-31	£110,702	£69,015	-	-
2022-12-31	£99,952	£57,187	-	-
2021-12-31	£87,021	£80,682	-	-
2020-12-31	£80,616	£92,505	-	-

## Trustees

Name	Role	Appointed
<b>ADRIAN JOHN TOYNE</b>	Chair	2017-09-20
Alan John Maurice Evans		2013-09-12
Claire Marie Johnson		2020-04-11
Dr Adam Brown		2015-05-08
Dr MARK CHRISTOPHER PROTHEROE		2013-09-23
Mary Maguire		2024-09-17
Ruth Elizabeth Daly-Roy		2025-02-10

**PSALM 84 V.10**

England & Wales - Charity number 1075306

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# Accounts

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Registered number: 03694147

Charity number: 1075306

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**Psalm84 v 10 Trading as Threshold**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Prepared By:**  
Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

Simon Baker - resigned 14/10/2024  
Adam Brown  
Alan Evans  
Mark Protheroe  
Adrian Toyne  
Claire Johnson  
Mary Maguire - appointed 17/09/2024  
.

**SECRETARY**

Lara Reid - appointed 1 January 2024

**REGISTERED OFFICE**

Lindisfarne House  
Manor Farm Lane  
Bardney  
Lincoln  
LN3 5FB

**COMPANY NUMBER**

03694147

**CHARITY NUMBER**

1075306

**ACCOUNTANTS**

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2024

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

Objectives and Activities

Charity's Vision Statement

The primary objective is to see the advancement of the Christian faith within the local communities of Lincolnshire. Threshold seeks to model Christian values and lifestyles within these communities and to be an accessible church in Lincolnshire's rural localities. It aims to be a worshipping, Holy Spirit led expression of Christianity, reaching out to the people within communities of Lincolnshire, and where appropriate, partnering with other UK churches and supporting overseas mission, with the reality of the love and power of Jesus Christ.

Achievement and Performance

The charity continued to be fully involved in the pursuit of its organisational and charitable objectives during the year ended 31 December 2024 as detailed below.

Threshold continued to place its emphasis on local community groups to enable pastoral care, discipleship, bible study, prayer and local mission all of which met the overall objectives of the charity during the reporting period.

We are blessed with a strong team of volunteers who continued to support children's activities throughout the year to provide spiritual and pastoral care for our younger children.

Threshold continue its Sunday schedule rhythm, with people gathering on 3 Sundays per month with the freedom to explore other gatherings on the remaining weeks. E.g. a Community Cafe is run in Welton on one of the 'free' Sundays.

Overseas Mission

Overseas mission trips were taken by individuals and couples in the fellowship, and strong links and personal relationships continued with Ghana, Kenya, Burundi, Thailand, Vietnam, Norway etc.

Organisation Structure

The leaders of the fellowship continue to provide spiritual direction and overall well-being of those who choose to belong to Threshold.

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES' REPORT**

Threshold operate around two hubs (North & South) with both of these area's having a paid member of the leadership team embedded within them.

The organisation also employs a part time Communication/Co-ordinator.

During 2024, 'Threshold Network' continued to strengthen our closes relationships with individuals and groups particularly in Dorset and Norway.

The trustees are also directors of the charity for the purposes of the Companies Act, and submit their annual report and financial statements for the year ended 31 December 2024. They continue to work with the elders and leaders of the charity to oversee the probity, management and corporate functioning of the charitable organisation.

**Volunteers**

The Charity has a large number of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

**Training**

All the trustees are familiar with the work of Psalm 84 v 10 (subsequently referred to as "Threshold") and are all active and involved members of the organisation. New trustees are offered induction and appropriate training sessions as they become available in order to familiarise themselves with the charity and the context in which it operates. All trustees and leaders are offered refresher training when such training is available, and are appraised of updates at the board's regular meetings.

**Risk Management**

Threshold continues to review the major risks to which is assesses the charity may be exposed. Internal control risks are minimised by the continued implementation of procedures for authorization of all new activities and events. Procedures are in place to ensure compliance with Safeguarding legislation, Health and Safety regulations and Charitable Trustees responsibilities. All procedures are reviewed annually and amended to ensure that the charity remains compliant with the relevant legislation.

**Public Benefit**

In planning our activities for the year, the charity took into consideration the Charity Commissions guidance on public benefit. All meetings and events are open to the public with the majority advertised on the charity's website. The charity openly encourages members of the public to attend as many of our activities as possible in order to achieve our objectives.

**Financial Review**

The Church's finances remained in good order throughout the period and appropriate levels of income covered all activities undertaken.

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES' REPORT**

Principle Funding Sources

The source of income is from freewill offerings which are predominately received on a monthly basis. Gift aid contributions are collected through official channels. The Trustees closely monitor income and expenditure and endeavour to ensure wise stewardship of monies received.

Reserves Policy

The Trustees review the charity's needs for reserves in line with the guidance issued by the Charity Commission.

General Fund

In considering the level of the General Fund, the Trustees take into account the anticipated levels of income for the following year, and the planned expenditure with a view to ensuring that there are sufficient reserves throughout the period to meet the charity's aims and commitments. At each Trustees meeting we review progress and take necessary steps on any occasions where fluctuations occur in both income and expenditure which cannot be fully anticipated in the planning process.

Designated Fund

The policy set by the Trustees is that at least 10% of the income into the General Fund, less tax expenditure due but not yet received, and interest is set aside as a tithe in a designated fund for donations to be given in support of other Christian work not governed by the charity. The Trustees and Leaders regularly review all income and expenditure, ensuring that financial policies are adhered to. Donations from the tithe fund to work outside of the charity are considered prayerfully and are Holy Spirit led.

Restricted Fund

Restricted funds are tied to a particular purpose which may arise on occasion. Income in the fund must only be used for its specific purpose, and this is monitored by the Trustees.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 4 May 2025

Adrian Toyne

Trustee

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PSALM84 V 10 TRADING AS THRESHOLD**

I report on the accounts of the company for the year ended 31 December 2024 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Date: 4 May 2025

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**Statement of Financial Activities  
for the year ended 31 December 2024**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total</b>	<b>2023 Total</b>
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	105,512	-	105,512	110,702
<b>Total Income and endowments</b>	<b>105,512</b>	<b>-</b>	<b>105,512</b>	<b>110,702</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	84,215	-	84,215	69,015
<b>Total Expenses</b>	<b>84,215</b>	<b>-</b>	<b>84,215</b>	<b>69,015</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>21,297</b>	<b>-</b>	<b>21,297</b>	<b>41,687</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>21,297</b>	<b>-</b>	<b>21,297</b>	<b>41,687</b>
Total funds brought forward	163,147	-	163,147	121,460
<b>Net funds carried forward</b>	<b>184,444</b>	<b>-</b>	<b>184,444</b>	<b>163,147</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,591	2,553
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	13	13
Cash at bank and in hand		<u>194,078</u>	<u>172,694</u>
		194,091	172,707
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>11,237</u>	<u>12,113</u>
<b>NET CURRENT ASSETS</b>		<u>182,854</u>	<u>160,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>184,445</u>	<u>163,147</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		<u>184,445</u>	<u>163,147</u>
		<u>184,445</u>	<u>163,147</u>

For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 4 May 2025 and signed on their behalf by**

.....  
Adrian Toyne  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2024	9,836	9,836
At 31 December 2024	<u>9,836</u>	<u>9,836</u>
<b>Depreciation</b>		
At 1 January 2024	7,283	7,283
For the year	<u>962</u>	<u>962</u>
At 31 December 2024	<u>8,245</u>	<u>8,245</u>
<b>Net Book Amounts</b>		
At 31 December 2024	<u>1,591</u>	<u>1,591</u>
At 31 December 2023	<u>2,553</u>	<u>2,553</u>

**3. DEBTORS**

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	13	13
	<u>13</u>	<u>13</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	11,237	12,113
	<u>11,237</u>	<u>12,113</u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31 December 2024 there were 7 members.

**6. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	163,147	105,513	(84,215)	-	184,445
	<u>163,147</u>	<u>105,513</u>	<u>(84,215)</u>	<u>-</u>	<u>184,445</u>

**7. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other small restricted resources</b>					
Other small restricted resources					

**8. CONTROLLING PARTY**

The charity is controlled by the trustees.

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Psalm84 v 10 Trading as Threshold

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**Incoming Resources**  
**for the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
General giving incl tax	<u>105,512</u>	<u>110,702</u>
	105,512	110,702
	<u>105,512</u>	<u>110,702</u>
	<u>105,512</u>	<u>110,702</u>

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**Psalm84 v 10 Trading as Threshold**

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**Expenses  
for the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Grants payable	11,140	18,565
Outreach and villiage events	16,582	16,531
Premises hire	6,112	5,684
Ministry gifts	1,030	361
Course and conference costs	1,257	1,450
Insurance	692	1,310
Salaries	32,558	18,503
Stationery and office supplies	553	2,193
Office costs	12,945	3,170
Depreciation of equipment	962	1,098
	<u>83,831</u>	<u>68,865</u>
<b>Governance Costs</b>		
Accountancy	384	150
	<u>384</u>	<u>150</u>
	<u>84,215</u>	<u>69,015</u>

**PSALM 84 V.10**

England & Wales - Charity number 1075306

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# Accounts

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Registered number: 03694147

Charity number: 1075306

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**Psalm84 v 10 Trading as Threshold**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Prepared By:**  
Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES**

Anne Jackson - resigned 7 May 2023  
Simon Baker  
Adam Brown  
Alan Evans  
Mark Protheroe  
Adrian Toyne  
Claire Johnson  
.

**SECRETARY**

Lara Reid - appointed 1 January 2024

**REGISTERED OFFICE**

Lindisfarne House  
Manor Farm Lane  
Bardney  
Lincoln  
LN3 5FB

**COMPANY NUMBER**

03694147

**CHARITY NUMBER**

1075306

**ACCOUNTANTS**

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
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**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Overseas mission trips were taken by individuals and couples in the fellowship, and strong links and personal relationships continued with Ghana, Kenya, Burundi, Thailand, Vietnam, Norway etc.

Organisation Structure

The leaders of the fellowship continue to provide spiritual direction and overall well-being of those who choose to belong to Threshold.

Threshold operate around two hubs (North & South) with both of these area's having a paid member of the leadership team embedded within them.

The organisation also employs a part time salaried Bookkeeper/Co-ordinator, and during 2023 a part time Communication/Co-ordinator was also employed.

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES' REPORT**

During 2023, 'Threshold Network' was recognised as a term for our closest relationships with individuals and groups particularly in Dorset and Norway.

The trustees are also directors of the charity for the purposes of the Companies Act, and submit their annual report and financial statements for the year ended 31 December 2023. They continue to work with the elders and leaders of the charity to oversee the probity, management and corporate functioning of the charitable organisation.

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Leadership training is available via a Leadership Training Engine course and the organisation has so far supported 3 people through this training.

**Risk Management**

Threshold continues to review the major risks to which is assesses the charity may be exposed. Internal control risks are minimised by the continued implementation of procedures for authorization of all new activities and events. Procedures are in place to ensure compliance with Safeguarding legislation, Health and Safety regulations and Charitable Trustees responsibilities. All procedures are reviewed annually and amended to ensure that the charity remains compliant with the relevant legislation.

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES' REPORT**

**Reserves Policy**

The Trustees review the charity's needs for reserves in line with the guidance issued by the Charity Commission.

**General Fund**

In considering the level of the General Fund, the Trustees take into account the anticipated levels of income for the following year, and the planned expenditure with a view to ensuring that there are sufficient reserves throughout the period to meet the charity's aims and commitments. At each Trustees meeting we review progress and take necessary steps on any occasions where fluctuations occur in both income and expenditure which cannot be fully anticipated in the planning process.

**Designated Fund**

The policy set by the Trustees is that at least 10% of the income into the General Fund, less tax expenditure due but not yet received, and interest is set aside as a tithe in a designated fund for donations to be given in support of other Christian work not governed by the charity. The Trustees and Leaders regularly review all income and expenditure, ensuring that financial policies are adhered to. Donations from the tithe fund to work outside of the charity are considered prayerfully and are Holy Spirit led.

**Restricted Fund**

Restricted funds are tied to a particular purpose which may arise on occasion. Income in the fund must only be used for its specific purpose, and this is monitored by the Trustees.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 17 September 2024

Adrian Toyne

Trustee

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PSALM84 V 10 TRADING AS THRESHOLD**

I report on the accounts of the company for the year ended 31 December 2023 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Date: 17 September 2024

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**Statement of Financial Activities  
for the year ended 31 December 2023**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total</b>	<b>2022 Total</b>
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	110,702	-	110,702	99,952
<b>Total Income and endowments</b>	<b>110,702</b>	<b>-</b>	<b>110,702</b>	<b>99,952</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	69,015	-	69,015	57,187
<b>Total Expenses</b>	<b>69,015</b>	<b>-</b>	<b>69,015</b>	<b>57,187</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>41,687</b>	<b>-</b>	<b>41,687</b>	<b>42,765</b>
<b>Gains/(losses) on revaluation of fixed assests</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>41,687</b>	<b>-</b>	<b>41,687</b>	<b>42,765</b>
Total funds brought forward	121,460	-	121,460	78,695
<b>Net funds carried forward</b>	<b>163,147</b>	<b>-</b>	<b>163,147</b>	<b>121,460</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,553	1,133
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	13	11,596
Cash at bank and in hand		<u>172,694</u>	<u>120,669</u>
		172,707	132,265
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>12,113</u>	<u>11,939</u>
<b>NET CURRENT ASSETS</b>		<u>160,594</u>	<u>120,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>163,147</u>	<u>121,459</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>			
General fund	6	<u>163,147</u>	<u>121,459</u>
		<u>163,147</u>	<u>121,459</u>

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 17 September 2024 and signed on their behalf by**

.....  
Adrian Toyne  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2023	7,318	7,318
Additions	<u>2,518</u>	<u>2,518</u>
At 31 December 2023	<u>9,836</u>	<u>9,836</u>
<b>Depreciation</b>		
At 1 January 2023	6,185	6,185
For the year	<u>1,098</u>	<u>1,098</u>
At 31 December 2023	<u>7,283</u>	<u>7,283</u>
<b>Net Book Amounts</b>		
At 31 December 2023	<u>2,553</u>	<u>2,553</u>
At 31 December 2022	<u>1,133</u>	<u>1,133</u>

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**Psalm84 v 10 Trading as Threshold**

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**3. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Amounts falling due within one year:		
Other debtors	13	11,596
	<u>13</u>	<u>11,596</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	12,113	11,939
	<u>12,113</u>	<u>11,939</u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31 December 2023 there were 7 members.

**6. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	121,460	110,704	(69,017)	-	163,147
	<u>121,460</u>	<u>110,704</u>	<u>(69,017)</u>	<u>-</u>	<u>163,147</u>

**7. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other small restricted resources</b>					
Other small restricted resources					

**8. CONTROLLING PARTY**

The charity is controlled by the trustees.

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Psalm84 v 10 Trading as Threshold

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**Incoming Resources**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
General giving incl tax	<u>110,702</u>	<u>99,952</u>
	110,702	99,952
	<u>110,702</u>	<u>99,952</u>
	<u>110,702</u>	<u>99,952</u>

**Expenses**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Grants payable	18,565	8,332
Outreach and villiage events	16,531	4,325
Premises hire	5,684	4,878
Ministry gifts	361	766
Course and conference costs	1,450	991
Insurance	1,310	686
Salaries	18,503	34,152
Stationery and office supplies	2,193	502
Office costs	3,170	1,670
Subscriptions	-	318
Depreciation of equipment	1,098	469
	<u>68,865</u>	<u>57,089</u>
 <b>Governance Costs</b>		
Accountancy	150	98
	<u>150</u>	<u>98</u>
	<u>69,015</u>	<u>57,187</u>

**PSALM 84 V.10**

England & Wales - Charity number 1075306

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# Accounts

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Registered number: 03694147

Charity number: 1075306

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**Psalm84 v 10 Trading as Threshold**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Prepared By:**  
Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**TRUSTEES**

Anne Jackson (Chair)  
Simon Baker  
Adam Brown  
Alan Evans  
Mark Protheroe  
Adrian Toyne (Treasurer)  
Claire Johnson

**SECRETARY**

Kimberley Dove

**REGISTERED OFFICE**

Lindisfarne House  
Manor Farm Lane  
Bardney  
Lincoln  
LN3 5FB

**COMPANY NUMBER**

03694147

**CHARITY NUMBER**

1075306

**ACCOUNTANTS**

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2022

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

Objectives and Activities

Charity's Vision Statement

The primary objective is to see the advancement of the Christian faith within the local communities of Lincolnshire. Threshold seeks to model Christian values and lifestyles within these communities and to be an accessible church in Lincolnshire's rural localities. It aims to be a worshipping, Holy Spirit led expression of Christianity, reaching out to the people within communities of Lincolnshire, and where appropriate, partnering with other UK churches and supporting overseas mission, with the reality of the love and power of Jesus Christ.

Achievement and Performance

The charity continued to be fully involved in the pursuit of its organisational and charitable objectives during the year ended 31 December 2022 as detailed below.

Threshold continued to place its emphasis on local community groups to enable pastoral care, discipleship, bible study, prayer and local mission all of which met the overall objectives of the charity during the reporting period.

We are blessed with a strong team of volunteers who continued to support children's activities throughout the year to provide spiritual and pastoral care for our younger children.

During the second half of 2022, Threshold reviewed its Sunday scheduling and have introduced a more locally led approach which has resulted in people gathering on 2 Sundays per month with the freedom to explore other gatherings on the remaining weeks. E.g. During 2022, a team formed to run a Community Cafe on one of the 'free' Sundays.

Creche facilities are provided for the pre school age children.

Overseas Mission

Overseas mission trips were taken by individuals and couples in the fellowship, and strong links and personal relationships continued with Ghana, Kenya, Burundi, Thailand, Vietnam, Norway etc.

Organisation Structure

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**TRUSTEES' REPORT**

The leaders of the fellowship continue to provide spiritual direction and overall well-being of those who choose to belong to Threshold.

Threshold operate around two hubs (North & South) with both of these area's having a paid member of the leadership team embedded within them.

The organisation also employs a part time Children's and Families Pioneer Worker, and a part time salaried Bookkeeper/Coordinator.

The trustees are also directors of the charity for the purposes of the Companies Act, and submit their annual report and financial statements for the year ended 31 December 2022. They continue to work with the elders and leaders of the charity to oversee the probity, management and corporate functioning of the charitable organisation.

**Volunteers**

The Charity has a large number of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

**Training**

All the trustees are familiar with the work of Psalm 84 v 10 (subsequently referred to as "Threshold") and are all active and involved members of the organisation. New trustees are offered induction and appropriate training sessions as they become available in order to familiarise themselves with the charity and the context in which it operates. All trustees and leaders are offered refresher training when such training is available, and are appraised of updates at the board's regular meetings.

Leadership training is available via a Leadership Training Engine course and the organisation has so far supported 3 people through this training.

**Risk Management**

Threshold continues to review the major risks to which is assesses the charity may be exposed. Internal control risks are minimised by the continued implementation of procedures for authorization of all new activities and events. Procedures are in place to ensure compliance with Safeguarding legislation, Health and Safety regulations and Charitable Trustees responsibilities. All procedures are reviewed annually and amended to ensure that the charity remains compliant with the relevant legislation.

**Public Benefit**

In planning our activities for the year, the charity took into consideration the Charity Commissions guidance on public benefit. All meetings and events are open to the public with the majority advertised on the charity's website. The charity openly encourages members of the public to attend as many of our services as possible in order to achieve our objectives.

**Financial Review**

FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES' REPORT

The Church's finances remained in good order throughout the period and appropriate levels of income covered all activities undertaken.

Principle Funding Sources

The source of income is from freewill offerings which are predominately received on a monthly or weekly basis. Gift aid contributions are collected through official channels. The Trustees closely monitor income and expenditure and endeavour to ensure wise stewardship of monies received.

Reserves Policy

The Trustees review the charity's needs for reserves in line with the guidance issued by the Charity Commission.

General Fund

In considering the level of the General Fund, the Trustees take into account the anticipated levels of income for the following year, and the planned expenditure with a view to ensuring that there are sufficient reserves throughout the period to meet the charity's aims and commitments. Trustees meetings are set to review progress and to take necessary steps on any occasions where fluctuations occur in both income and expenditure which cannot be fully anticipated in the planning process.

Designated Fund

The policy set by the Trustees is that 10% of the income into the General Fund, less tax expenditure due but not yet received, and interest is set aside as a tithe in a designated fund for donations to be given in support of other Christian work not governed by the charity. The Trustees and Leaders regularly review all income and expenditure, ensuring that financial policies are adhered to. Donations from the tithe fund to work outside of the charity are considered prayerfully and are Holy Spirit led.

Restricted Fund

Restricted funds are tied to a particular purpose which may arise on occasion. Income in the fund must only be used for its specific purpose, and this is monitored by the Trustees.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on .....

A Jackson  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PSALM84 V 10 TRADING AS THRESHOLD**

I report on the accounts of the company for the year ended 31 December 2022 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Date: .....

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**Statement of Financial Activities  
for the year ended 31 December 2022**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	97,948	2,004	99,952	87,014
Income from Investments	-	-	-	7
<b>Total Income and endowments</b>	<b>97,948</b>	<b>2,004</b>	<b>99,952</b>	<b>87,021</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	55,237	1,951	57,187	80,682
<b>Total Expenses</b>	<b>55,237</b>	<b>1,951</b>	<b>57,187</b>	<b>80,682</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>42,711</b>	<b>53</b>	<b>42,765</b>	<b>6,339</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>42,711</b>	<b>53</b>	<b>42,765</b>	<b>6,339</b>
Total funds brought forward	79,095	-	78,695	72,082
<b>Net funds carried forward</b>	<b>121,806</b>	<b>53</b>	<b>121,460</b>	<b>78,421</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,133	274
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	11,596	2,187
Cash at bank and in hand		<u>120,669</u>	<u>88,359</u>
		132,265	90,546
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>11,939</u>	<u>12,398</u>
<b>NET CURRENT ASSETS</b>		120,326	78,148
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,459</u>	<u>78,422</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>			
General fund	6	121,806	78,422
<b>Restricted funds</b>			
	7	<u>53</u>	-
		<u>121,859</u>	<u>78,422</u>
Difference on accounts		(400)	-

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on ..... and signed on their behalf by**

.....  
A Jackson  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2022	5,990	5,990
Additions	<u>1,328</u>	<u>1,328</u>
At 31 December 2022	<u>7,318</u>	<u>7,318</u>
<b>Depreciation</b>		
At 1 January 2022	5,716	5,716
For the year	<u>469</u>	<u>469</u>
At 31 December 2022	<u>6,185</u>	<u>6,185</u>
<b>Net Book Amounts</b>		
At 31 December 2022	<u><u>1,133</u></u>	<u><u>1,133</u></u>
At 31 December 2021	<u>274</u>	<u>274</u>

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**Psalm84 v 10 Trading as Threshold**

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**3. DEBTORS**

	<b>2022</b>	<b>2021</b>
	£	£
Amounts falling due within one year:		
Other debtors	11,596	2,187
	<u>11,596</u>	<u>2,187</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	11,939	12,398
	<u>11,939</u>	<u>12,398</u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31 December 2022 there were 7 members.

**6. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	79,095	97,947	(55,236)	-	121,806
	<u>79,095</u>	<u>97,947</u>	<u>(55,236)</u>	<u>-</u>	<u>121,806</u>

**7. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other small restricted resources	-	2,004	(1,951)	-	53
	<u>-</u>	<u>2,004</u>	<u>(1,951)</u>	<u>-</u>	<u>53</u>

**Other small restricted resources**

Other small restricted resources

**8. CONTROLLING PARTY**

The charity is controlled by the trustees.

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Psalm84 v 10 Trading as Threshold

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**Incoming Resources**  
for the year ended 31 December 2022

	<b>2022</b>	<b>2021</b>
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
General giving incl tax	<u>99,952</u>	<u>87,014</u>
	99,952	87,014
	<u>99,952</u>	<u>87,014</u>
	<u>-</u>	<u>7</u>
	<u>99,952</u>	<u>87,021</u>

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Psalm84 v 10 Trading as Threshold

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Expenses  
for the year ended 31 December 2022

	2022	2021
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Grants payable	8,332	6,691
Outreach and villiage events	4,325	452
Premises hire	4,878	2,496
Ministry gifts	766	383
Course and conference costs	991	2,131
Insurance	686	677
Salaries	34,152	64,415
Stationery and office supplies	502	656
Office costs	1,670	1,031
Subscriptions	318	1,214
Depreciation of equipment	469	136
	<u>57,089</u>	<u>80,282</u>
<b>Governance Costs</b>		
Accountancy	98	400
	<u>98</u>	<u>400</u>
	<u>57,187</u>	<u>80,682</u>

**PSALM 84 V.10**

England & Wales - Charity number 1075306

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# Accounts

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**Psalm84 v 10 Trading as Threshold**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Prepared By:**  
Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES**

Anne Jackson (Chair)  
Simon Baker  
Adam Brown  
Alan Evans  
Mark Protheroe  
Adrian Toyne (Treasurer)  
Claire Johnson  
Joy Little - resigned 14 October 2020

**SECRETARY**

Kimberley Dove

**REGISTERED OFFICE**

Lindisfarne House Manor Farm Lane  
Nettleham Community Hub, East Street  
Bardney  
Lincoln  
LN3 5FB

**COMPANY NUMBER**

03694147

**CHARITY NUMBER**

1075306

**ACCOUNTANTS**

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2021

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

Objectives and Activities

Charity's Vision Statement

The primary objective is to see the advancement of the Christian faith within the local communities of Lincolnshire. Threshold seeks to model Christian values and lifestyles within these communities and to be an accessible church in Lincolnshire's rural localities. It aims to be a worshipping, Holy Spirit led expression of Christianity, reaching out to the people within communities of Lincolnshire, and where appropriate, partnering with other UK churches and supporting overseas mission, with the reality of the love and power of Jesus Christ.

Achievement and Performance

The charity continued to be fully involved in the pursuit of its organisational and charitable objectives during the year ended 31 December 2021 as detailed below.

Covid 19 Controls and Implications

Due to the Covid 19 pandemic, as for 2020, Threshold continued to meet digitally via Facebook and Zoom from January to August 2021. As Government guidance allowed, restricted numbers of approximately 30 people began to meet in person at Welton Village Hall from September 2021 and continued to grow in number as safety measures permitted. This practice continued up until 31st December 2021. To ensure the spiritual needs of the whole church were being met, a hybrid system was introduced, where members could continue to use zoom to digitally access the in person meetings. Our gatherings continued to attract an average attendance of 95, and Facebook membership has increased to 243.

Threshold continued to place its emphasis on local community groups to enable pastoral care, discipleship, bible study, prayer and local mission all of which met the overall objectives of the charity during the reporting period.

Children's work continued to be an important focus area for the church. with the Children & Families Pioneer Worker continuing digital programmes, outdoor gatherings and activities, and pastoral care. We are blessed with a strong team of volunteers who continued to support the children's activities and worked alongside the C&F Pioneer Worker throughout the year to provide spiritual and pastoral care for our younger children.

From September 2021 to December 2021, the C&F Pioneer Worker undertook oversight of the youth in the church, working alongside a Threshold Team Leader and other volunteers.

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT**

Creche facilities are provided for the pre school age children.

**Baptisms**

An outdoor baptism service at the sea took place and two people were baptised during 2021.

**Overseas Mission**

Throughout 2021, no overseas mission trips were possible, however strong links and personal relationships continued with Ghana, Kenya, Burundi and Thailand.

**Organisation Structure**

The leaders of the fellowship continue to provide spiritual direction and overall well-being of those who choose to belong to Threshold.

The overall leadership team (elders) consists of eight members led by a salaried Senior Team Leader (0.2wte). In September 2018 the organisation developed a second location leadership team, currently consisting of 6 members lead by a salaried Team Leader (0.6wte). This structure forms part of a 3 year succession planning programme, and we are now in the final year of this plan.

The organisation also employs a full time Children's and Families Pioneer Worker, and a part time salaried Bookkeeper/Co-ordinator.

The trustees are also directors of the charity for the purposes of the Companies Act, and submit their annual report and financial statements for the year ended 31 December 2021. They continue to work with the elders and leaders of the charity to oversee the probity, management and corporate functioning of the charitable organisation.

**Volunteers**

The Charity has a large number of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

**Training**

All the trustees are familiar with the work of Psalm 84 v 10 (subsequently referred to as "Threshold") and are all active and involved members of the organisation. New trustees are offered induction and appropriate training sessions as they become available in order to familiarise themselves with the charity and the context in which it operates. All trustees and leaders are offered refresher training when such training is available, and are appraised of updates at the board's regular meetings.

Leadership training is available via a Leadership Training Engine course and the organisation has so far supported 3 people through this training.

---

FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES' REPORT

Risk Management

Threshold continues to review the major risks to which is assesses the charity may be exposed. Internal control risks are minimised by the continued implementation of procedures for authorization of all new activities and events. Procedures are in place to ensure compliance with Safeguarding legislation, Health and Safety regulations and Charitable Trustees responsibilities. All procedures are reviewed annually and amended to ensure that the charity remains compliant with the relevant legislation.

Public Benefit

In planning our activities for the year, the charity took into consideration the Charity Commissions guidance on public benefit. All meetings and events are open to the public with the majority advertised on the charity's website. The charity openly encourages members of the public to attend as many of our services as possible in order to achieve our objectives.

Financial Review

The Church's finances remained in good order throughout the period and appropriate levels of income covered all activities undertaken.

Principle Funding Sources

The source of income is from freewill offerings which are predominately received on a monthly or weekly basis. Gift aid contributions are collected through official channels. The Trustees closely monitor income and expenditure and endeavour to ensure wise stewardship of monies received.

Reserves Policy

The Trustees review the charity's needs for reserves in line with the guidance issued by the Charity Commission.

General Fund

In considering the level of the General Fund, the Trustees take into account the anticipated levels of income for the following year, and the planned expenditure with a view to ensuring that there are sufficient reserves throughout the period to meet the charity's aims and commitments. Trustees meetings are set to review progress and to take necessary steps on any occasions where fluctuations occur in both income and expenditure which cannot be fully anticipated in the planning process.

Designated Fund

The policy set by the Trustees is that 10% of the income into the General Fund, less tax expenditure due but not yet received, and interest is set aside as a tithe in a designated fund for donations to be given in support of other Christian work not governed by the charity, The Trustees and Leaders regularly review all income and expenditure, ensuring that financial policies are adhered to. Donations from the tithe fund to work outside of the charity are considered prayerfully and are Holy Spirit led.

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES' REPORT**

Restricted Fund

Restricted funds are tied to a particular purpose which may arise on occasion. Income in the fund must only be used for its specific purpose, and this is monitored by the Trustees.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 25 April 2022

A Jackson

Trustee

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PSALM84 V 10 TRADING AS THRESHOLD**

I report on the accounts of the company for the year ended 31 December 2021 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Date: 25 April 2022

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	87,014	-	87,014	80,202
Income from Investments	7	-	7	414
<b>Total Income and endowments</b>	<b>87,021</b>	<b>-</b>	<b>87,021</b>	<b>80,616</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	80,682	-	80,682	92,505
<b>Total Expenses</b>	<b>80,682</b>	<b>-</b>	<b>80,682</b>	<b>92,505</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>6,339</b>	<b>-</b>	<b>6,339</b>	<b>(11,889)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>6,339</b>	<b>-</b>	<b>6,339</b>	<b>(11,889)</b>
Total funds brought forward	72,082	-	72,082	83,971
<b>Net funds carried forward</b>	<b>78,421</b>	<b>-</b>	<b>78,421</b>	<b>72,082</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	2	274	410
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	2,187	2,658
Cash at bank and in hand		<u>88,359</u>	<u>79,531</u>
		90,546	82,189
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>12,398</u>	<u>10,517</u>
<b>NET CURRENT ASSETS</b>		<u>78,148</u>	<u>71,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,422</u>	<u>72,082</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		<u>78,422</u>	<u>72,082</u>
		<u>78,422</u>	<u>72,082</u>

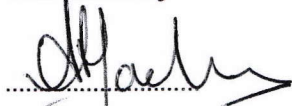
For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 25 April 2022 and signed on their behalf by

  
 A Jackson  
 Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2021	5,990	5,990
At 31 December 2021	<u>5,990</u>	<u>5,990</u>
<b>Depreciation</b>		
At 1 January 2021	5,580	5,580
For the year	136	136
At 31 December 2021	<u>5,716</u>	<u>5,716</u>
<b>Net Book Amounts</b>		
At 31 December 2021	<u>274</u>	<u>274</u>
At 31 December 2020	<u>410</u>	<u>410</u>

**3. DEBTORS**

	<b>2021</b>	<b>2020</b>
	£	£
Amounts falling due within one year:		
Other debtors	<u>2,187</u>	<u>2,658</u>
	<u><u>2,187</u></u>	<u><u>2,658</u></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	<u>12,398</u>	<u>10,517</u>
	<u><u>12,398</u></u>	<u><u>10,517</u></u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31 December 2021 there were 7 members.

**6. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	<u>72,082</u>	<u>87,020</u>	<u>(80,680)</u>	<u>-</u>	<u>78,422</u>
	<u><u>72,082</u></u>	<u><u>87,020</u></u>	<u><u>(80,680)</u></u>	<u><u>-</u></u>	<u><u>78,422</u></u>

**7. RESTRICTED FUNDS**

<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>

**Other small restricted resources**

Other small restricted resources

**8. CONTROLLING PARTY**

The charity is controlled by the trustees.

**Incoming Resources  
for the year ended 31 December 2021**

	2021	2020
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
General giving incl tax	<u>87,014</u>	<u>80,202</u>
	87,014	80,202
	<u>87,014</u>	<u>80,202</u>
	<u>7</u>	<u>414</u>
	<u>87,021</u>	<u>80,616</u>

**Expenses**  
for the year ended 31 December 2021

	2021	2020
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Grants payable	6,691	9,572
Outreach and villiage events	452	1,017
Premises hire	2,496	1,191
Ministry gifts	383	530
Course and conference costs	2,131	2,556
Insurance	677	163
Heat and light	-	16
Salaries	64,415	73,827
Stationery and office supplies	656	840
Telephone	-	692
Office costs	1,031	63
Subscriptions	1,214	1,041
Depreciation of equipment	136	619
	<u>80,282</u>	<u>92,127</u>
 <b>Governance Costs</b>		
Accountancy	400	378
	<u>400</u>	<u>378</u>
	<u>80,682</u>	<u>92,505</u>

**PSALM 84 V.10**

England & Wales - Charity number 1075306

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# Accounts

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**Psalm84 v 10 Trading as Threshold**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Prepared By:**  
Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES**

Anne Jackson (Chair)  
Simon Baker  
Adam Brown  
Alan Evans  
Mark Protheroe  
Adrian Toyne (Treasurer)  
Claire Johnson  
Joy Liddle

**SECRETARY**

Kimberley Dove

**REGISTERED OFFICE**

Lindisfarne House Manor Farm Lane  
Bardney  
Lincoln  
LN3 5FB

**COMPANY NUMBER**

03694147

**CHARITY NUMBER**

1075306

**ACCOUNTANTS**

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

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**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Statement of Financial Activities	9
Balance Sheet	10
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Detailed Statement of Financial Activities	14

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FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2020

**STRUCTURE GOVERNANCE AND MANAGEMENT**

STRUCTURE GOVERNANCE AND MANGEMENT

Governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

Objectives and Activities

Charity's Vision Statement

The primary objective is to see the advancement of the Christian faith within the local communities of Lincolnshire. Threshold seeks to model Christian values and lifestyles within these communities and to be an accessible church in Lincolnshire's rural localities. It aims to be a worshipping, Holy Spirit led expression of Christianity, reaching out to the people within communities of Lincolnshire (and overseas) with the reality of the love and power of Jesus Christ.

Achievement and Performance

The charity continued to be fully involved in the pursuit of its organisational and charitable objectives during the year ended 31 December 2020 as detailed below.

Through January and February 2020 Threshold continued to build on the activities of previous years through its public worship meetings on Sundays, and through further activities throughout the week.

Covid 19 Controls and Implications

Due to the Covid 19 pandemic, from March 2020 Threshold has met digitally via Facebook and Zoom and to ensure the safety and following Government guidelines, this practice has continued throughout 2020. Digital weekly Sunday gatherings attracted an average attendance of 95, and Facebook membership has increased to 234.

To support and encourage the members both within the organisation and as part of our mission outside of the membership, further online activities were developed throughout the year which included live daily devotionals, recorded devotions, regular planned monthly prayer meetings and on-off prayer meetings were also held as lead by the Holy Spirit.

A greater emphasis on local community groups has been established to enable pastoral care, discipleship, bible study, prayer and local mission to continue in line with the overall objectives of the charity during the reporting period. ,

Children's work continued to be a core focus area for the church with the additional development of an online animation series lead by the Children & Families Pioneer Worker. Threshold youth met online and in social groups as per Government guidelines when possible.

All youth and children's work continued to be overseen by a Threshold Team Leader and other members of the leadership and trustee body.

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FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' REPORT

Overseas Mission

No overseas mission trips were possible, however strong links and personal relationships with Ghana, Kenya, Burundi and Thailand continue to develop and are supported and encouraged.

Organisation Structure

The leaders of the fellowship continue to provide spiritual direction and overall well-being of those who choose to belong to Threshold.

The overall leadership team (elders) consists of eight members led by a salaried Senior Team Leader (0.4wte). In 2018 the organisation developed a second location leadership team consisting of 6 members lead by a salaried Team Leader (0.6wte). This structure forms part of a 3 year succession planning programme.

The organisation also employs a full time Children's and Families Pioneer Worker, and a part time salaried Bookkeeper.

The trustees are also directors of the charity for the purposes of the Companies Act, and submit their annual report and financial statements for the year ended 31 December 2020. They continue to work with the elders and leaders of the charity to oversee the probity, management and corporate functioning of the charitable organisation.

Volunteers

The Charity has a large number of volunteers without whose commitment of time the charity could not operate. The value of services donated by volunteers is not included in the statement of financial activities.

Training

All the trustees are familiar with the work of Psalm 84 v 10 (subsequently referred to as "Threshold") and are all active and involved members of the organisation. New trustees are offered induction and appropriate training sessions as they become available in order to familiarise themselves with the charity and the context in which it operates. All trustees and leaders are offered refresher training when such training is available, and are appraised of updates at the board's regular meetings.

Leadership training is available via a Leadership Training Engine course and the organisation has so far supported 3 people through this training.

Risk Management

Threshold continues to review the major risks to which is assesses the charity may be exposed. Internal control risks are minimised by the continued implementation of procedures for authorization of all new activities and events. Procedures are in place to ensure compliance with Safeguarding legislation, Health and Safety regulations and Charitable Trustees responsibilities. All procedures are reviewed annually and amended to ensure that the charity remains compliant with the relevant legislation.

FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' REPORT

Public Benefit

In planning our activities for the year, the charity took into consideration the Charity Commissions guidance on public benefit. All meetings and events are open to the public with the majority advertised on the charity's website. The charity openly encourages members of the public to attend as many of our services as possible in order to achieve our objectives.

Financial Review

The Church's finances remained in good order throughout the period and appropriate levels of income covered all activities undertaken.

Principle Funding Sources

The source of income is from freewill offerings which are predominately received on a monthly or weekly basis. Gift aid contributions are collected through official channels. The Trustees closely monitor income and expenditure and endeavour to ensure wise stewardship of monies received.

Reserves Policy

The Trustees review the charity's needs for reserves in line with the guidance issued by the Charity Commission.

General Fund

In considering the level of the General Fund, the Trustees take into account the anticipated levels of income for the following year, and the planned expenditure with a view to ensuring that there are sufficient reserves throughout the period to meet the charity's aims and commitments. Trustees meetings are set to review progress and to take necessary steps on any occasions where fluctuations occur in both income and expenditure which cannot be fully anticipated in the planning process.

Designated Fund

The policy set by the Trustees is that 10% of the income into the General Fund, less tax expenditure due but not yet received, and interest is set aside as a tithe in a designated fund for donations to be given in support of other Christian work not governed by the charity. The Trustees and Leaders regularly review all income and expenditure, ensuring that financial policies are adhered to. Donations from the tithe fund to work outside of the charity are considered prayerfully and are Holy Spirit led.

Restricted Fund

Restricted funds are tied to a particular purpose which may arise on occasion. Income in the fund must only be used for its specific purpose, and this is monitored by the Trustees.

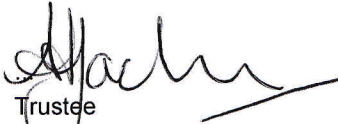
The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/5/21

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FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' REPORT

  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PSALM84 V 10 TRADING AS THRESHOLD**

I report on the accounts of the company for the year ended 31 December 2020 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

---

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Date:

Harrison Seymour LLP  
Cygnet House  
Exchange Road  
Lincoln  
LN6 3JZ

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	80,202	-	80,202	81,422
Income from Investments	414	-	414	627
Other Income	-	-	-	2,950
<b>Total Income and endowments</b>	<b>80,616</b>	<b>-</b>	<b>80,616</b>	<b>84,999</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	92,505	-	92,505	107,712
<b>Total Expenses</b>	<b>92,505</b>	<b>-</b>	<b>92,505</b>	<b>107,712</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>(11,889)</b>	<b>-</b>	<b>(11,889)</b>	<b>(22,713)</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>(11,889)</b>	<b>-</b>	<b>(11,889)</b>	<b>(22,713)</b>
Total funds brought forward	83,971	-	83,971	111,304
<b>Net funds carried forward</b>	<b>72,082</b>	<b>-</b>	<b>72,082</b>	<b>88,591</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	2	410	482
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	2,658	1,644
Cash at bank and in hand		<u>79,531</u>	<u>92,057</u>
		82,189	93,701
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>10,517</u>	<u>1,045</u>
<b>NET CURRENT ASSETS</b>		<u>71,672</u>	<u>92,656</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,082</u>	<u>93,138</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5	<u>-</u>	<u>4,547</u>
<b>NET ASSETS</b>		<u><u>72,082</u></u>	<u><u>88,591</u></u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>			
General fund	7	72,082	83,010
Designated funds		<u>-</u>	<u>5,581</u>
		<u><u>72,082</u></u>	<u><u>88,591</u></u>

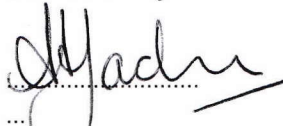
For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 24/9/21 and signed on their behalf by

  
 ...  
 Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2020	5,443	5,443
Additions	547	547
At 31 December 2020	5,990	5,990
<b>Depreciation</b>		
At 1 January 2020	4,961	4,961
For the year	619	619
At 31 December 2020	5,580	5,580
<b>Net Book Amounts</b>		
At 31 December 2020	410	410
At 31 December 2019	482	482

**3. DEBTORS**

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	<u>2,658</u>	<u>1,644</u>
	<u>2,658</u>	<u>1,644</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>10,517</u>	<u>1,045</u>
	<u>10,517</u>	<u>1,045</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>-</u>	<u>4,547</u>
	<u>-</u>	<u>4,547</u>

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31 December 2020 there were 7 members.

## 7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	83,971	80,616	(92,505)	-	72,082
	<u>83,971</u>	<u>80,616</u>	<u>(92,505)</u>	<u>-</u>	<u>72,082</u>

## 8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£

Other small restricted resources

Other small restricted resources

## 9. CONTROLLING PARTY

The charity is controlled by the trustees.

**Incoming Resources**  
**for the year ended 31 December 2020**

	2020	2019
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
General giving incl tax	<u>80,202</u>	<u>81,422</u>
	80,202	81,422
	<u>80,202</u>	<u>81,422</u>
	<u>414</u>	<u>627</u>
<b>Other Incoming Resources</b>		
Outreach	<u>-</u>	<u>2,950</u>
	<u>-</u>	<u>2,950</u>
	<u>80,616</u>	<u>84,999</u>

**Expenses**  
for the year ended 31 December 2020

	2020	2019
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Grants payable	9,572	18,212
Outreach and villiage events	1,017	10,868
Premises hire	1,191	6,404
Ministry gifts	530	375
Course and conference costs	2,556	2,160
Insurance	163	632
Heat and light	16	-
Salaries	73,827	65,317
Stationery and office supplies	840	238
Telephone	692	-
Internet	-	468
Office costs	63	303
Subscriptions	1,041	755
Depreciation of equipment	619	1,602
	<u>92,127</u>	<u>107,334</u>
 <b>Governance Costs</b>		
Accountancy	<u>378</u>	<u>378</u>
	<u>378</u>	<u>378</u>
	<u>92,505</u>	<u>107,712</u>