

**WHITTINGTON CASTLE PRESERVATION TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



**Company No. 03688770 (England and Wales)**  
**Registered Charity No. 1075248**

## WHITTINGTON CASTLE PRESERVATION TRUST

### COMPANY INFORMATION

<b>Directors and Trustees</b>	Mr Jonjo Evans	(Chairman)
	Mr Lee Crow	(Appointed 2 July 2024)
	Mr Mark Derham	(Appointed 19 October 2023)
	Mrs Joy Duddell	
	Miss Elizabeth Franks	
	Mr John Flaherty	(Appointed 19 October 2023)
	Mrs Andrea Hamilton-Hill	
	Mr Edward Hamilton-Hill	
	Lady Susan Newborough	
	Mr Peter Robinson	
	Mr David Thomasson	
	Mrs Sarah Thursfield	
<b>Secretary</b>	Mrs Sarah Thursfield	
<b>Company Number</b>	03688770 (England and Wales)	
<b>Charity Number</b>	1075248	
<b>Registered Office</b>	Whittington Castle Castle Street Whittington Oswestry Shropshire SY11 4DF	
<b>Independent Examiner</b>	Mr R J Humphreys FCA James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	

# WHITTINGTON CASTLE PRESERVATION TRUST

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## WHITTINGTON CASTLE PRESERVATION TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the Year Ended 31 December 2023. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

#### Charity information

Whittington Castle Preservation Trust is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The registered company number is 03688770 (England & Wales), and the registered charity number is 1075248.

#### Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Jonjo Evans	(Chairman)
Mr Lee Crow	(Appointed 2 July 2024)
Mr Mark Derham	(Appointed 19 October 2023)
Mrs Joy Duddell	
Mr John Flaherty	(Appointed 19 October 2023)
Miss Elizabeth Franks	
Mrs Georgina Groom	(Resigned 19 October 2023)
Mrs Andrea Hamilton-Hill	
Mr Edward Hamilton-Hill	
Lady Susan Newborough	
Mr Peter Robinson	
Mr Troy Smith	(Resigned 19 October 2023)
Mr David Thomasson	(Appointed 6 July 2023)
Mrs Sarah Thursfield	
Mr Laurence Wilson	(Appointed 19 October 2023, Resigned 12 March 2024)

#### Governing document and charity objective

The charity is bound by its governing document, a deed of trust. The purpose of the charity is to preserve and promote the use of Whittington Castle to the wider community.

#### Statement of trustees' responsibilities

The trustees (who are also directors of Whittington Castle Preservation Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

# **WHITTINGTON CASTLE PRESERVATION TRUST**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 18 September 2024, and signed on its behalf by:

Mr Jonjo Evans  
Trustee and Director

## WHITTINGTON CASTLE PRESERVATION TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF WHITTINGTON CASTLE PRESERVATION TRUST

I report to the charity trustees on my examination of the accounts of the company for the Year Ended 31 December 2023 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Humphreys BEng FCA

James, Holyoak and Parker Limited  
1 Knights Court  
Archers Way  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3GA

Dated: 18 September 2024

# WHITTINGTON CASTLE PRESERVATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

### Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations, legacies and grants	2	528	13,898	14,426	47,443
Charitable activities	3	-	219,756	219,756	177,993
Investment income	4	-	21	21	6
<b>Total incoming resources</b>		528	233,675	234,203	225,442
<b>Expenditure on:</b>					
Raising funds	5	-	68,889	68,889	61,995
Charitable activities	6	6,100	181,759	187,859	173,916
Other expenditure	7	-	6,975	6,975	14,448
Transfers between funds		(5,572)	5,572	-	-
<b>Net income/(expenditure) and net movement in funds</b>		-	(29,520)	(29,520)	(24,917)
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	-	104,493	104,493	44,554
Total funds carried forward	16	-	74,973	74,973	19,637

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

# WHITTINGTON CASTLE PRESERVATION TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	98,785	106,990
<b>Current assets</b>			
Debtors	12	3,040	2,093
Stocks		4,300	4,300
Cash at bank and in hand		515	4,276
		<u>7,855</u>	<u>10,669</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(31,667)</u>	<u>(13,166)</u>
<b>Net current assets</b>		(23,812)	(2,497)
<b>Creditors: amounts falling due after more than one year</b>	14	-	-
<b>Net assets</b>		<u>74,973</u>	<u>104,493</u>
<b>Charity funds</b>			
Unrestricted funds	16	74,973	104,493
Restricted funds	16	-	-
		<u>74,973</u>	<u>104,493</u>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 18 September 2024 and signed on its behalf by:

.....  
**Mr Jonjo Evans**  
**Director and Trustee**

.....  
**Mr Peter Robinson**  
**Director and Trustee**

The notes on pages 9 to 14 form part of these financial statements.  
Company Registration Number: 03688770 (England & Wales)



# WHITTINGTON CASTLE PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. Summary of significant accounting policies

#### 1.1 General information and basis of preparation

Whittington Castle Preservation Trust is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 3688770 (England & Wales), and the registered charity number is 1075248. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The address of the registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The nature of the charity's operations and principal activities are to preserve and promote the use of Whittington Castle to the wider community.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is included as it becomes receivable.

## WHITTINGTON CASTLE PRESERVATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	straight line over 99 years
Plant and machinery	straight line over 5 years

#### 1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### 1.8 Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

#### 1.9 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

#### 1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.11 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**WHITTINGTON CASTLE PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Donations, legacies and grants**

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations	-	5,123	5,123	-
Grant income	528	-	528	37,510
Gift Aid	-	8,762	8,762	-
Other government coronavirus grants	-	-	-	2,821
Membership	-	13	13	3,500
Miscellaneous	-	-	-	-
Kickstart income	-	-	-	3,612
	<u>528</u>	<u>13,898</u>	<u>14,426</u>	<u>47,443</u>

**3. Income from charitable activities**

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Shop income	-	19,365	19,365	20,379
Car park	-	1,094	1,094	1,320
Functions	-	8,882	8,882	8,487
Tea room	-	190,415	190,415	147,807
	<u>-</u>	<u>219,756</u>	<u>219,756</u>	<u>177,993</u>

**4. Investment income**

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Deposit account interest	-	21	21	6
	<u>-</u>	<u>21</u>	<u>21</u>	<u>6</u>

**5. Analysis of expenditure on fundraising activities**

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Costs directly allocated to activities</b>				
Fundraising trading	-	68,889	68,889	61,995
	<u>-</u>	<u>68,889</u>	<u>68,889</u>	<u>61,995</u>

**6. Analysis of expenditure on charitable activities**

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Costs directly allocated to activities</b>				
Wages and social security	-	125,635	125,635	122,500
Rates and water	-	755	755	717
Insurance	-	13,234	13,234	9,254
Light and heat	-	21,928	21,928	7,863
Telephone	-	1,439	1,439	2,025
Advertising	-	1,921	1,921	3,016
Depreciation	5,572	3,553	9,125	11,332
Miscellaneous	-	5,245	5,245	4,173
Premises costs	528	8,049	8,577	13,036
	<u>6,100</u>	<u>181,759</u>	<u>187,859</u>	<u>173,916</u>

# WHITTINGTON CASTLE PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
<b>Support costs</b>				
Equipment leasing and other maintenance	-	2,864	2,864	11,024
Accountancy	-	1,350	1,350	1,460
Bank charges	-	606	606	462
General administration costs	-	2,155	2,155	1,502
	-	6,975	6,975	14,448

### 8. Net deficit for the year

	2023 £	2022 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	9,125	11,332
Independent examiner's fee	1,350	1,380
Amounts paid to Independent examiner in respect of other services	-	80

### 9. Trustees' remuneration and expenses

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

### 10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
General manager	1	1	1	1
Tea room supervisor	1	1	1	1
Catering assistants	7	3	5	2
Chef	1	1	1	1
	10	6	8	5

The total staff costs and employees benefits was as follows:

	2023 £	2022 £
Wages and salaries	124,280	121,773
Expenses	-	-
Social security costs *	1,355	727
	125,635	122,500

\* expense incurred as total employers national insurance is more than the Employment Allowance rebate

No employee received total remuneration and employee benefits of more than £60,000.

# WHITTINGTON CASTLE PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Plant & machinery £	Total £
<b>Cost or valuation:</b>				
At 31 December 2022	89,055	36,929	57,233	183,217
Additions	-	-	920	920
At 31 December 2023	89,055	36,929	58,153	184,137
<b>Depreciation:</b>				
At 31 December 2022	6,623	14,772	54,832	76,227
Charge for year	900	7,385	840	9,125
At 31 December 2023	7,523	22,157	55,672	85,352
<b>Net book value:</b>				
At 31 December 2022	82,432	22,157	2,401	106,990
At 31 December 2023	81,532	14,772	2,481	98,785

### 12. Debtors

	2023 £	2022 £
Trade debtors	3,040	2,093
Other debtors	-	-
Prepayments	-	-
	3,040	2,093

### 13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenses	1,520	1,460
Trade creditors	10,252	6,327
Social security and other taxes	14,104	4,818
Hire purchase	-	-
Other creditors	5,791	561
	31,667	13,166

### 15. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	98,785	-	-	98,785
Net current assets	(23,812)	-	-	(23,812)
	74,973	-	-	74,973

# WHITTINGTON CASTLE PRESERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Fund reconciliation

	As at 1 Jan 2023 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 Dec 2023 £
<b>Unrestricted:</b>					
General reserve	104,493	233,675	(257,623)	(5,572)	74,973
Total unrestricted funds	104,493	233,675	(257,623)	(5,572)	74,973
<b>Restricted:</b>					
Whittington Parish	-	528	(6,100)	5,572	-
Other grant income				-	-
Total restricted funds	-	528	(6,100)	5,572	-
<b>Total funds</b>	<b>104,493</b>	<b>234,203</b>	<b>(263,723)</b>	<b>-</b>	<b>74,973</b>

#### Purposes of Restricted Funds

The restricted funds relate to grants from the the Parish Council and National Heritage. This grant from the Prish Council is intended to fund the maintenance of the castle grounds and from the National Heritage to support the building of the toilet blocks. The Board have no leeway to amend the use of the funds. As the toilet blocks were completed during the year, and given that the actual costs of the build exceeded restricted grant income, the balance of restricted reserves has been transferred to unrestricted. This is because the restricted funds have effectively been fully spent on the capital items for which they were intended.

### 17. Related party transactions

No material transactions with related parties occurred during the year.