

WHITTINGTON CASTLE PRESERVATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Company No. 03688770 (England and Wales)
Registered Charity No. 1075248

WHITTINGTON CASTLE PRESERVATION TRUST

COMPANY INFORMATION

Directors and Trustees	Mr Jonjo Evans	(Chairman)
	Mrs Joy Duddell	(Appointed 22 November 2022)
	Miss Elizabeth Franks	
	Mrs Georgina Groom	
	Mrs Andrea Hamilton-Hill	
	Mr Edward Hamilton-Hill	(Appointed 6 July 2023)
	Lady Susan Newborough	(Appointed 7 October 2022)
	Mr Peter Robinson	
	Mr Troy Smith	(Appointed 22 November 2022)
	Mr David Thomasson	(Appointed 6 July 2023)
	Mrs Sarah Thursfield	
Secretary	Mrs Sarah Thursfield	
Company Number	03688770 (England and Wales)	
Charity Number	1075248	
Registered Office	Whittington Castle Castle Street Whittington Oswestry Shropshire SY11 4DF	
Independent Examiner	Mr R J Humphreys FCA James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	

WHITTINGTON CASTLE PRESERVATION TRUST

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WHITTINGTON CASTLE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the Year Ended 31 December 2022. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

Whittington Castle Preservation Trust is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The registered company number is 03688770 (England & Wales), and the registered charity number is 1075248.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Jonjo Evans	(Chairman)
Mrs Joy Duddell	(Appointed 22 November 2022)
Mrs Davina Fairweather	(Resigned on 22 November 2022)
Miss Juliette Fox	(Resigned 4 May 2023)
Miss Elizabeth Franks	
Mrs Georgina Groom	
Mrs Andrea Hamilton-Hill	
Mr Edward Hamilton-Hill	(Appointed 6 July 2023)
Mr Paul Jones	(Resigned 22 November 2022)
Lady Susan Newborough	(Appointed 7 October 2022)
Mr Peter Robinson	
Mr Troy Smith	(Appointed 22 November 2022)
Mr David Thomasson	(Appointed 6 July 2023)
Mrs Sarah Thursfield	
Mrs Jessie Williams Hinds	(Appointed 22 November 2022)
Rev Suzan Williams	(Appointed 3 July 2022, resigned 4 May 2023)

Governing document and charity objective

The charity is bound by its governing document, a deed of trust. The purpose of the charity is to preserve and promote the use of Whittington Castle to the wider community.

Statement of trustees' responsibilities

The trustees (who are also directors of Whittington Castle Preservation Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

WHITTINGTON CASTLE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 6 September 2023, and signed on its behalf by:

Mr Jonjo Evans
Trustee and Director

WHITTINGTON CASTLE PRESERVATION TRUST

CHAIRMANS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

2022 was a smoother year at the Castle than 2021 with people getting used to living with the Covid situation. People are taking advantage of what they have on their doorstep and increased numbers of people from further afield has helped increase our turnover.

Managing a small charity with limited resources puts a great strain on the trustee Board and I am extremely grateful to those who put in many hours of work to support our activities.

Heritage Lottery Fund

Early 2022 brought the last of the payments for internal repairs and toilet works: due to complications and rapidly rising costs of materials we have overspent on the build and used the surplus in the bid which was due to bolster reserves.

Parish Council funds

Thank you to Whittington Parish Council for continuing to contribute towards our grounds maintenance, and for the collaborative funding we received with Whittington Together to put on the Jubilee Celebrations, we're looking forward to teaming up again for Coronation celebrations.

kitchen@thecastle

kitchen@thecastle continues to go from strength to strength with exciting, imaginative menus and specials helping to bring people back.

We are doing our utmost to buy local produce, reduce our waste and plastic usage. We are looking into ways of improving our recycling, and opening seven days a week has helped reduce our food waste.

Staff changes

Our General Manager, Kimberley Powell, has settled into her role admirably and has built up a fantastic closeknit team. Kimberley has got to grips with the Castle as business model as well as having a clear understanding of regulation and procedures. Kimberley is very hands on, literary when the drains are blocked! and has no fear of rolling her sleeves up when the pressure is on in the tearoom or at events. Kimberly also understands the importance of the Castle and the community relationship.

At the end of 2022 we had a strong chef and front of house team in place. Our chef team members bring in-house bakery skills as well as flair and creativity – all contributing to fulfilling our ambition of kitchen@thecastle being a destination of choice. Customer feedback and repeat visitor numbers say it all.

Volunteers

Volunteers are the mainstay of a small charity and in 2022 we secured several new members of the team. New volunteers have brought renewed vigour to activities, working alongside those much-valued volunteers who have given many years of service to the Castle. 2022 was a busy year and everyone stepped up when needed. However, we can always do with more.

Special thanks to the gift shop crew and to Linda and Liam for their fantastic efforts in the grounds.

A sad addition to the volunteer section of my report is that earlier on this year 2023, Linda passed away. Linda was always a breath of fresh air and was one of the Castle's hardest working volunteers and former trustee. We all miss her terribly and our thoughts are with John and their family.

Trustees

2022 saw the sudden departure of Davina. This was a shock to the Board as she was one of our most active trustees and suddenly left a gap hard to fill.

New trustees and strategy

Changes in the board in 2022 saw the joining of a number of new trustees, bringing specialist skills in marketing and the environment. Good governance has been reinforced and strategic implementation plans now drive all critical aspects of the organisation.

WHITTINGTON CASTLE PRESERVATION TRUST

CHAIRMANS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Eco Club

Last year, one of our young supporters - Linus - came to us with the idea of being an Eco Warrior for the Castle. We thought this was a fantastic idea but why just stop at one Warrior? Liz Franks (trustee) worked with Linus and his mum, Elaine, to spread the word to his friends at school and Cubs and in October we held our first Eco Warrior Club event where we planted hundreds of crocus bulbs along the path to the Castle and on the moat bank. It was a great turn out with children and parents getting their hands dirty. Since then, we have gone from strength to strength, meeting on the first Saturday of every month and taking part in a range of ecofriendly activities. We have picked lots of litter; built a bug, hotel, made fat balls, cleared weeds around the grounds. As the weather improves next year we will do pond dipping and planting activities.

Halston Hall Time Team Project

We enjoyed the excitement around Time Team filming here at the Castle and at Halston and are looking forward to seeing the finished programmes next Easter (2023) thanks to the countless volunteers, the archaeologists, the school, the reenactors, the transport that made it happen, and to Harriet and Rupert Harvey for letting us dig holes in their field. There was a much-needed post COVID buzz that weekend.

Whittington 3D Project

Due to time restraints, it will not be until later into next year (2023) when we will bid to the lottery for progression on the 3D project. After Time Team has been premiered, we hope there will be increased interest in the evolution of the Castle and village together through history we can use as a springboard for the project. We will be staying connected with Professor Ainsworth moulding the project until a final bid can be put together.

Events and activities

2022 saw a better program of events than 2021, due to a more relaxed post covid atmosphere. There were record numbers seen at the Plant Hunters Fairs and the Jaguar Rally.

Financial situation

During 2022 we continued to benefit from government support received during covid. Allowing us to continue to make improvements to the infrastructure at the castle. However, overspends to some of the projects, mostly the new loo block, meant we were unable to build up our reserves as much as we would have liked this will mean we will feel some constraints to further improvements during 2023.

We have started the process of registering to be able to claim and receive Gift aid, when this is achieved, we will be able to claim from the government tax paid on donations to the Trust and also backdate claims to cover covid period, this will allow us to build up our reserves. This is proving to be more difficult and time consuming than we originally thought.

Looking forward

Where does that leave the Castle at the end of 2022 Answer: stronger, fresher, confident, and more resilient. During our strategy discussions we have confirmed areas of emphasis which will support our overall aim of being a visitor destination of choice:

- Building our reserves
- Creating activities which make people staying longer and come back
- Finding our niche in the event and wedding market
- Innovation
- Being for the community

We believe that these guiding principles, strong leadership, outstanding customer service, teamwork, and dedicated volunteer support will secure us for the near future.

Mr Jonjo Evans
Chairman
6 September 2023

WHITTINGTON CASTLE PRESERVATION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF WHITTINGTON CASTLE PRESERVATION TRUST

I report to the charity trustees on my examination of the accounts of the company for the Year Ended 31 December 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 5 September 2023

WHITTINGTON CASTLE PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Income from:					
Donations, legacies and grants	2	37,510	9,933	47,443	123,384
Charitable activities	3	-	177,993	177,993	135,728
Investment income	4	-	6	6	5
Total incoming resources		37,510	187,932	225,442	259,117
Expenditure on:					
Raising funds	5	-	61,995	61,995	46,931
Charitable activities	6	7,090	166,826	173,916	171,088
Other expenditure	7	-	14,448	14,448	10,122
Transfers between funds		76,939	(76,939)	-	-
Net income/(expenditure) and net movement in funds		(46,519)	21,602	(24,917)	30,976
Reconciliation of funds:					
Total funds brought forward	16	46,519	82,891	129,410	44,554
Total funds carried forward	16	-	104,493	104,493	75,530

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

WHITTINGTON CASTLE PRESERVATION TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	106,989	94,956
Current assets			
Debtors	12	2,093	9,449
Stocks		4,300	4,300
Cash at bank and in hand		4,277	34,177
		<u>10,670</u>	<u>47,926</u>
Creditors: amounts falling due within one year	13	<u>(13,166)</u>	<u>(13,472)</u>
Net current assets		(2,496)	34,454
Creditors: amounts falling due after more than one year	14	-	-
Net assets		<u>104,493</u>	<u>129,410</u>
Charity funds			
Unrestricted funds	16	104,493	82,891
Restricted funds	16	-	46,519
		<u>104,493</u>	<u>129,410</u>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 5 September 2023 and signed on its behalf by:

.....
Mr Jonjo Evans
Director and Trustee

.....
Mr Peter Robinson
Director and Trustee

The notes on pages 11 to 16 form part of these financial statements.
Company Registration Number: 03688770 (England & Wales)

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Whittington Castle Preservation Trust is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 3688770 (England & Wales), and the registered charity number is 1075248. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The address of the registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The nature of the charity's operations and principal activities are to preserve and promote the use of Whittington Castle to the wider community.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is included as it becomes receivable.

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	straight line over 99 years
Plant and machinery	straight line over 5 years

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Donations, legacies and grants

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Donations	-	-	-	9,792
Grant income	37,510	-	37,510	69,220
Coronavirus Job Retention Scheme grants	-	-	-	6,279
Other government coronavirus grants	-	2,821	2,821	20,115
Membership	-	3,500	3,500	831
Miscellaneous	-	-	-	3,228
Kickstart income	-	3,612	3,612	13,919
	<u>37,510</u>	<u>9,933</u>	<u>47,443</u>	<u>123,384</u>

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Shop income	-	20,379	20,379	14,386
Car park	-	1,320	1,320	12,599
Functions	-	8,487	8,487	14,235
Tea room	-	147,807	147,807	94,508
	<u>-</u>	<u>177,993</u>	<u>177,993</u>	<u>135,728</u>

4. Investment income

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Deposit account interest	-	6	6	5
	<u>-</u>	<u>6</u>	<u>6</u>	<u>5</u>

5. Analysis of expenditure on fundraising activities

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Costs directly allocated to activities				
Fundraising trading	-	61,995	61,995	46,931
	<u>-</u>	<u>61,995</u>	<u>61,995</u>	<u>46,931</u>

6. Analysis of expenditure on charitable activities

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Costs directly allocated to activities				
Wages and social security	-	122,500	122,500	107,603
Rates and water	-	717	717	572
Insurance	-	9,254	9,254	13,113
Light and heat	-	7,863	7,863	5,967
Telephone	-	2,025	2,025	1,506
Advertising	-	3,016	3,016	2,503
Depreciation	5,572	5,760	11,332	10,845
Miscellaneous	-	4,173	4,173	11,850
Premises costs	1,518	11,518	13,036	17,129
	<u>7,090</u>	<u>166,826</u>	<u>173,916</u>	<u>171,088</u>

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Support costs				
Equipment leasing and other maintenance		11,024	11,024	5,942
Accountancy	-	1,460	1,460	1,080
Bank charges	-	462	462	1,892
General administration costs	-	1,502	1,502	1,208
	-	14,448	14,448	10,122

8. Net deficit for the year

	2022 £	2021 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	11,332	10,845
Independent examiner's fee	1,380	1,000
Amounts paid to Independent examiner in respect of other services	80	80

9. Trustees' remuneration and expenses

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
General manager	1	1	1	1
Tea room supervisor	1	1	1	1
Catering assistants	5	2	2	1
Chef	1	1	-	-
	8	5	4	3

The total staff costs and employees benefits was as follows:

	2022 £	2021 £
Wages and salaries	121,773	107,603
Expenses	-	-
Social security costs *	727	-
	122,500	107,603

* expense incurred as total employers national insurance is more than the Employment Allowance rebate

No employee received total remuneration and employee benefits of more than £60,000.

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Plant & machinery £	Total £
Cost or valuation:				
At 31 December 2021	66,614	36,929	56,404	159,947
Additions	22,441	-	829	23,270
At 31 December 2022	89,055	36,929	57,233	183,217
Depreciation:				
At 31 December 2021	5,724	7,386	51,881	64,991
Charge for year	900	7,386	2,951	11,237
At 31 December 2022	6,624	14,772	54,832	76,228
Net book value:				
At 31 December 2021	60,890	29,543	4,523	94,956
At 31 December 2022	82,431	22,157	2,401	106,989

12. Debtors

	2022 £	2021 £
Trade debtors	2,093	-
Other debtors	-	9,449
Prepayments	-	-
	2,093	9,449

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accrued expenses	1,460	1,115
Trade creditors	6,327	12,041
Social security and other taxes	4,818	316
Hire purchase	-	-
Other creditors	561	-
	13,166	13,472

15. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	106,989	-	-	106,989
Net current assets	(2,496)	-	-	(2,496)
	104,493	-	-	104,493

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Fund reconciliation

	As at 1 Jan 2022 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 Dec 2022 £
Unrestricted:					
General reserve	82,891	187,932	(243,269)	76,939	104,493
Total unrestricted funds	82,891	187,932	(243,269)	76,939	104,493
Restricted:					
Heritage Lottery Fund	46,519	37,510	(7,090)	(76,939)	-
Other grant income				-	-
Total restricted funds	46,519	37,510	(7,090)	(76,939)	-
Total funds	129,410	225,442	(250,359)	-	104,493

Purposes of Restricted Funds

The restricted funds relate to grants from the the Parish Council and National Heritage. This grant from the Prish Council is intended to fund the maintenance of the castle grounds and from the National Heritage to support the building of the toilet blocks. The Board have no leeway to amend the use of the funds. As the toilet blocks were completed during the year, and given that the actual costs of the build exceeded restricted grant income, the balance of restricted reserves has been transferred to unrestricted. This is because the restricted funds have effectively been fully spent on the capital items for which they were intended.

17. Related party transactions

No material transactions with related parties occurred during the year.