

WHITTINGTON CASTLE PRESERVATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



Company No. 03688770 (England and Wales)
Registered Charity No. 1075248

WHITTINGTON CASTLE PRESERVATION TRUST

COMPANY INFORMATION

Directors and Trustees	Mr Jonjo Evans	(Chairman)
	Mrs Davina Fairweather	
	Miss Juliette Fox	(Appointed 21 October 2021)
	Mrs Elizabeth Franks	(Appointed 21 October 2021)
	Mrs Georgina Groom	(Appointed 21 October 2021)
	Mrs Andrea Hamilton-Hill	
	Mr Paul Jones	
	Lady Susan Newborough	
	Mr Peter Robinson	
	Mrs Sarah Thursfield	
	Rev. Suzan Williams	(Appointed 3 July 2022)
	Miss Jessie Williams-Hinds	(Appointed 21 October 2021)
Secretary	Mrs Sarah Thursfield	
Company Number	03688770 (England and Wales)	
Charity Number	1075248	
Registered Office	Whittington Castle Castle Street Whittington Oswestry Shropshire SY11 4DF	
Independent Examiner	Mr R J Humphreys FCA James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	

WHITTINGTON CASTLE PRESERVATION TRUST

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WHITTINGTON CASTLE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the Year Ended 31 December 2021. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

Whittington Castle Preservation Trust is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The registered company number is 03688770 (England & Wales), and the registered charity number is 1075248.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Jonjo Evans	(Chairman)
Mr Paul Bentley	(Appointed 21 October 2021, Resigned 25 January 2022)
Mrs Joy Duddell	(Resigned 2 February 2021)
Mrs Davina Fairweather	
Miss Juliette Fox	(Appointed 21 October 2021)
Mrs Elizabeth Franks	(Appointed 21 October 2021)
Mrs Georgina Groom	(Appointed 21 October 2021)
Mrs Andrea Hamilton-Hill	
Mr Paul Jones	
Mrs Linda Lindup	(Resigned 28 June 2021)
Mr Michael May	(Resigned 17 June 2021)
Lady Susan Newborough	
Mrs Sylvia Ray	(Resigned 28 July 2021)
Mr Peter Robinson	
Mrs Chantal Schlatter	(Resigned 28 January 2021)
Mrs Patricia Stepney	(Resigned 25 June 2021)
Mrs Sarah Thursfield	
Rev. Suzan Williams	(Appointed 3 July 2022)
Miss Jessie Williams-Hinds	(Appointed 21 October 2021)

Governing document and charity objective

The charity is bound by its governing document, a deed of trust. The purpose of the charity is to preserve and promote the use of Whittington Castle to the wider community.

Statement of trustees' responsibilities

The trustees (who are also directors of Whittington Castle Preservation Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

WHITTINGTON CASTLE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 22 September 2022, and signed on its behalf by:

Mr Jonjo Evans
Trustee and Director

WHITTINGTON CASTLE PRESERVATION TRUST

CHAIRMANS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

2021 was the second year of learning to live with Covid-19. What we didn't know at the beginning of 2021 was that this would be another year of change and adjustment, one which I am delighted to say we met head-on with determination and enthusiasm. So much so that by the end of the year we were a stronger team leading a very different looking Castle.

Managing a small charity with limited resources and especially during a period of crisis placed a great strain on the trustee Board and I am extremely grateful to those who put in many hours of work to support our activities.

Heritage Lottery Fund

There is no doubt that we would not be in the strong position we are now without the support of the Heritage Lottery Fund throughout 2021. Monies to cover repairs and salaries meant that we had the confidence to continue to invest in the Castle from our own funds.

Changes to the Castle interior and exterior were the result of significant restricted funds successfully bid for. Indeed, we have received praise from the Heritage Lottery for our leadership of the Castle. New furniture for kitchen@thecastle had already brought freshness to the brand and in 2021 much needed internal works were completed. We were looking very shabby internally – not in the best shape to maximise our earning potential. This, coupled with a clear-out of 14 years of accumulated stuff and paperwork, has brought new light and energy to our function and meeting rooms.

Shropshire Council and Parish Council funds

We were extremely grateful for significant monies to help us to fund and build a new three-cubicle toilet block in the Castle grounds. Improvements to our kitchen and food preparation areas meant the loss of two internal toilets and, for more months than we care to remember, we had no choice but to use portable loos. Thankfully, those days are now behind us. The new toilet block, completed in November 2021, blends beautifully into the landscape, matching the style of the adjacent bothy.

kitchen@thecastle opening

A warm September evening was the occasion for the opening of our new kitchen. Over 100 guests enjoyed conversation, canapes and the delightful singing voice of Kizzy Lumley-Edwards before kitchen@thecastle was opening formally by Cllr Frank Davis, Leader of Whittington Parish Council. It was a chance to renew contacts with friends and supporters and remind us that we could socialise again.

Staff changes

Changes at the Castle continued with several staff moving on to pastures new. Our Castle Manager Sue Ellis left after 14 years' service, seeing the Castle through the inception of the Preservation Trust and through Covid-19; our much loved chef Angus retired because of ill health.

Undaunted, we pressed on with a recruitment process to appoint a new General Manager and from an extremely strong field selected Kimberley Powell to take on the role. Kimberley has been a breath of fresh air and immediately set-to to improve our compliance, processes and procedures, ably supported by our external consultants. By the end of 2020 we had a new and stronger chef and front of house team in place. Our chef team members bring in-house bakery skills as well as flair and creativity – all contributing to fulfilling our ambition of kitchen@thecastle being a destination of choice. Customer feedback and repeat visitor numbers say it all.

Volunteers

Volunteers are the mainstay of a small charity and in 2021 we secured several new members of the team. New volunteers have brought renewed vigour to activities, working alongside those much valued volunteers who have given many years of service to the Castle. 2020 and 2021 placed a lot of strain on us all and everyone stepped up when needed.

New trustees and strategy

Several trustees joined the Board in 2021 bringing specialist skills in marketing and the environment. In November 2021, the Board participated in its first awayday to develop the Castle's strategy. Good governance has been reinforced and strategic implementation plans now drive all critical aspects of the business.

WHITTINGTON CASTLE PRESERVATION TRUST

CHAIRMANS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Kickstart

Our commitment to young people led us to be successful in appointing three staff members each on a six-month contract to learn basic business skills. More than anything else we learnt that six months is nowhere near long enough for such training.

Events and activities

Nervousness about being in the company of others meant that we offered a leaner events' programme than in pre Covid years. Nonetheless, some of our favourite events returned for which we know people were very grateful.

Looking forward

Where does that leave the Castle at the end of 2021? Answer: stronger, fresher, confident and more resilient. During our strategy discussions we have confirmed three areas of emphasis which will support our overall aim of being a visitor destination of choice:

- Doing what we do better
- Stretching out more – people staying longer
- Being for the community

We believe that these guiding principles, strong leadership, outstanding customer service and dedicated volunteer support will secure us for the foreseeable future.

Mr Jonjo Evans
Chairman
22 September 2022

WHITTINGTON CASTLE PRESERVATION TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
WHITTINGTON CASTLE PRESERVATION TRUST**

I report to the charity trustees on my examination of the accounts of the company for the Year Ended 31 December 2021 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 22 September 2022

WHITTINGTON CASTLE PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Income from:					
Donations, legacies and grants	2	69,220	54,164	123,384	96,733
Charitable activities	3	-	135,728	135,728	60,006
Investment income	4	-	5	5	5
Total incoming resources		69,220	189,897	259,117	156,744
Expenditure on:					
Raising funds	5	-	46,931	46,931	8,668
Charitable activities	6	71,701	99,387	171,088	75,797
Other expenditure	7	-	10,122	10,122	18,399
Transfers between funds		-	-	-	-
Net income/(expenditure) and net movement in funds		(2,481)	33,457	30,976	53,880
Reconciliation of funds:					
Total funds brought forward	16	49,000	49,434	98,434	44,554
Total funds carried forward	16	<u>46,519</u>	<u>82,891</u>	<u>129,410</u>	<u>98,434</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

WHITTINGTON CASTLE PRESERVATION TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	94,956	30,416
Current assets			
Debtors	12	9,449	108
Stocks		4,300	5,955
Cash at bank and in hand		34,177	62,877
		<u>47,926</u>	<u>68,940</u>
Creditors: amounts falling due within one year	13	<u>(13,472)</u>	<u>(922)</u>
Net current assets		34,454	68,018
Creditors: amounts falling due after more than one year	14	-	-
Net assets		<u>129,410</u>	<u>98,434</u>
Charity funds			
Unrestricted funds	16	82,891	49,434
Restricted funds	16	<u>46,519</u>	<u>49,000</u>
		<u>129,410</u>	<u>98,434</u>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 22 September 2022 and signed on its behalf by:

.....
Mr Jonjo Evans
Director and Trustee

.....
Mrs Davina Fairweather
Director and Trustee

The notes on pages 11 to 16 form part of these financial statements.
Company Registration Number: 03688770 (England & Wales)

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Whittington Castle Preservation Trust is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 3688770 (England & Wales), and the registered charity number is 1075248. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The address of the registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The nature of the charity's operations and principal activities are to preserve and promote the use of Whittington Castle to the wider community.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is included as it becomes receivable.

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	straight line over 99 years
Plant and machinery	straight line over 5 years

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Donations, legacies and grants

	Restricted	Unrestricted	Total	Total
	£	£	2021	2020
			£	£
Donations	-	9,792	9,792	16,076
Grant income	69,220	-	69,220	52,400
Coronavirus Job Retention Scheme grants	-	6,279	6,279	12,782
Other government coronavirus grants	-	20,115	20,115	10,000
Membership	-	831	831	3,407
Miscellaneous	-	3,228	3,228	2,068
Kickstart income	-	13,919	13,919	-
	<u>69,220</u>	<u>54,164</u>	<u>123,384</u>	<u>96,733</u>

3. Income from charitable activities

	Restricted	Unrestricted	Total	Total
	£	£	2021	2020
			£	£
Shop income	-	14,386	14,386	7,533
Car park	-	12,599	12,599	7,866
Functions	-	14,235	14,235	7,590
Tea room	-	94,508	94,508	37,017
	<u>-</u>	<u>135,728</u>	<u>135,728</u>	<u>60,006</u>

4. Investment income

	Restricted	Unrestricted	Total	Total
	£	£	2021	2020
			£	£
Deposit account interest	-	5	5	5
	<u>-</u>	<u>5</u>	<u>5</u>	<u>5</u>

5. Analysis of expenditure on fundraising activities

	Restricted	Unrestricted	Total	Total
	£	£	2021	2020
			£	£
Costs directly allocated to activities				
Fundraising trading	-	46,931	46,931	8,668
	<u>-</u>	<u>46,931</u>	<u>46,931</u>	<u>8,668</u>

6. Analysis of expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	£	£	2021	2020
			£	£
Costs directly allocated to activities				
Wages and social security	49,000	58,603	107,603	52,408
Rates and water	-	572	572	463
Insurance	-	13,113	13,113	9,049
Light and heat	-	5,967	5,967	5,076
Telephone	-	1,506	1,506	1,603
Advertising	-	2,503	2,503	1,010
Depreciation	5,572	5,273	10,845	2,940
Miscellaneous	-	11,850	11,850	3,248
Premises costs	17,129	-	17,129	-
	<u>71,701</u>	<u>99,387</u>	<u>171,088</u>	<u>75,797</u>

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Support costs				
Equipment leasing and other maintenance		5,942	5,942	8,573
Accountancy	-	1,080	1,080	1,200
Bank charges	-	1,892	1,892	976
General administration costs	-	1,208	1,208	7,650
	-	10,122	10,122	18,399

8. Net deficit for the year

	2021 £	2020 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	10,845	2,940
Independent examiner's fee	1,000	1,000
Amounts paid to Independent examiner in respect of other services	80	200

9. Trustees' remuneration and expenses

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
General manager	1	1	1	1
Tea room supervisor	1	1	1	1
Catering assistants	5	2	2	1
Chef	1	1	-	-
	8	5	4	3

The total staff costs and employees benefits was as follows:

	2021 £	2020 £
Wages and salaries	107,603	52,408
Expenses	-	-
Social security costs *	-	-
	107,603	52,408

* £nil due to Employment Allowance rebate

No employee received total remuneration and employee benefits of more than £60,000.

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Plant & machinery £	Total £
Cost or valuation:				
At 31 December 2020	29,741	-	54,821	84,562
Additions	36,873	36,929	1,583	75,385
At 31 December 2021	66,614	36,929	56,404	159,947
Depreciation:				
At 31 December 2020	5,051	-	49,095	54,146
Charge for year	673	7,386	2,786	10,845
At 31 December 2021	5,724	7,386	51,881	64,991
Net book value:				
At 31 December 2020	24,690	-	5,726	30,416
At 31 December 2021	60,890	29,543	4,523	94,956

12. Debtors

	2021 £	2020 £
Other debtors	9,449	108
Prepayments	-	-
	9,449	108

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accrued expenses	1,115	195
Trade creditors	12,041	-
Social security and other taxes	316	126
Hire purchase	-	601
Other creditors	-	-
	13,472	922

14. Creditors: amounts falling due in more than one year

	2021 £	2020 £
Hire purchase	-	-
	-	-

15. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	48,437	-	46,519	94,956
Net current assets	34,454	-	-	34,454
	82,891	-	46,519	129,410

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Fund reconciliation

	As at 1 Jan 2021 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 Dec 2021 £
Unrestricted:					
General reserve	34,434	189,897	(156,440)	15,000	82,891
Designated funds:					
Kitchen refurbishment	15,000			(15,000)	-
Total unrestricted funds	49,434	189,897	(156,440)	-	82,891
Restricted:					
Heritage Lottery Fund	49,000	65,220	(67,701)	-	46,519
Other grant income		4,000	(4,000)	-	-
Total restricted funds	49,000	69,220	(71,701)	-	46,519
Total funds	98,434	259,117	(228,141)	-	129,410

Purposes of Designated Funds

The designated funds have been set aside for the purpose of a comprehensive refurbishment of the castle's kitchen and catering facilities, for which work was undertaken and completed in 2021.

Purposes of Restricted Funds

The restricted funds solely relate to a grant from the Heritage Lottery Fund. This grant is intended to fund improvements and repairs at the castle, and the Board have no leeway to amend the use of the funds. The balance is made entirely of restricted fixed assets held at the year end.

17. Related party transactions

No material transactions with related parties occurred during the year.