

**WHITTINGTON CASTLE PRESERVATION TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



**Company No. 03688770 (England and Wales)
Registered Charity No. 1075248**

WHITTINGTON CASTLE PRESERVATION TRUST

COMPANY INFORMATION

Directors and Trustees	Mr Jonjo Evans	(Chairman)
	Mrs Davina Fairweather	(Appointed 22 July 2020)
	Mrs Andrea Hamilton-Hill	
	Mr Paul Jones	
	Lady Susan Newborough	
	Mrs Sylvia Ray	(Resigned 28 July 2021)
	Mr Peter Robinson	
	Mrs Patricia Stepney	(Resigned 25 June 2021)
	Mrs Sarah Thursfield	(Appointed 22 July 2020)
	Mr Bryn Wright	(Resigned 8 August 2020)
	Mrs Linda Lindup	(Resigned 28 June 2020)
	Mrs Chantal Schlatter	(Resigned 28 January 2021)
Secretary	Mrs Sarah Thursfield	
Company Number	03688770 (England and Wales)	
Charity Number	1075248	
Registered Office	Whittington Castle Castle Street Whittington Oswestry Shropshire SY11 4DF	
Independent Examiner	Mr R J Humphreys FCA James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	

WHITTINGTON CASTLE PRESERVATION TRUST

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WHITTINGTON CASTLE PRESERVATION TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the Year Ended 31 December 2020. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

Whittington Castle Preservation Trust is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The registered company number is 03688770 (England & Wales), and the registered charity number is 1075248.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Jonjo Evans	(Chairman)
Mrs Davina Fairweather	(Appointed 22 July 2020)
Mrs Andrea Hamilton-Hill	
Mr Paul Jones	
Lady Susan Newborough	
Mrs Sylvia Ray	(Resigned 28 July 2021)
Mr Peter Robinson	
Mrs Patricia Stepney	(Resigned 25 June 2021)
Mrs Sarah Thursfield	(Appointed 22 July 2020)
Mr Bryn Wright	(Resigned 8 August 2020)
Mrs Linda Lindup	(Resigned 28 June 2020)
Mrs Chantal Schlatter	(Resigned 28 January 2021)

Governing document and charity objective

The charity is bound by its governing document, a deed of trust. The purpose of the charity is to preserve and promote the use of Whittington Castle to the wider community.

Statement of trustees' responsibilities

The trustees (who are also directors of Whittington Castle Preservation Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WHITTINGTON CASTLE PRESERVATION TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 22 September 2021, and signed on its behalf by:

Mr Jonjo Evans
Trustee and Director

WHITTINGTON CASTLE PRESERVATION TRUST

**CHAIRMANS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Since the last AGM Whittington Castle has undergone extraordinary changes. Not only did lockdown bring terrifying prospects for the Castle, but it also brought us numerous opportunities.

2020 started with one of our most exciting programs of events, and a healthy number of weddings in the diary. Finances were in a shaky state but it's what we expect in the first quarter of the year; visitor numbers had been considerably down in 2019 due to inclement weather, leaving our reserves somewhat depleted. Nevertheless, we were confident that we would make it through to the busy season ahead.

Then COVID struck, and on Friday March 20, 2020, we closed the Castle buildings, just before lockdown was announced, and sent our staff home. This couldn't have come at a worse time; things were looking bleak: little money in the bank, wages, utilities and insurance still to pay. At this point we knew nothing of the subsequent furlough, grants, or funding.

In the following weeks Shropshire Council announced the Business Rates Grant Scheme and the Furlough payments were introduced. At last, light at the end of the tunnel. We worked tirelessly hunting for further funding streams and successfully applied for grants through the Heritage Emergency and Cultural Recovery funds. These were restricted funds to cover the running costs of the Castle, measures to make us COVID compliant, and in time to support re-opening.

We are hugely grateful to everyone who has donated their time and money to help the Castle through this difficult period. The Castle in Crisis crowd funding, individual donors, my father's bird box sales, Whittington Parish Council's contribution (and latterly Shropshire Council's) to the loo block. The list is long and your support is truly heart-warming.

As lockdown eased we were able to open for takeaways which was a great success. While travel was still restricted we had a captive audience of people wanting to get out. The Castle grounds were a valuable space where people could be outside and safe; they remained open twenty-four hours a day for the duration of the pandemic, which also meant, of course, that we continued to pay for our insurance, heating and lighting etc with virtually zero income. Some bills never go away!

What we have improved

Through our funding streams we were able to secure items to make us COVID compliant. Due to the increase in food sales our kitchen had become nigh on impossible to work in and on the edge of complying with government guidelines. We were serving takeaways through the only door into the tearoom from a makeshift counter and screen, which had to be moved every time somebody came in or out of the tearoom - far from ideal.

Deciding that, despite the circumstances, we owed it to our community to invest, we drew up plans and applied to fit a new kitchen and create a separate entrance and exit to the dining area. Essentially, we planned to replace the indoor loos and boiler room with a state-of-the-art kitchen. We brought in good quality port-a-loos as a temporary measure.

After a lot of hard work these applications were approved and during 2021 we fitted the new kitchen, door and steps in the gable end of the dining area. (We start work on a new toilet block in early October 2021.)

Part of our funding allowed us to upgrade our IT and accounting system along with associated training. Training has also been given to other members of staff in such areas as customer service. Trustees have undergone governance training courtesy of the Heritage Lottery. Later Lottery funding has enabled the purchase of indoor and outdoor tables and chairs.

Swan watch

We now have a web camera, "Swan Watch" to help protect the swans' nest on the moat. The camera is linked to our website and social media, so that everyone could watch the progress of our cygnets – two females, both doing very well according to the Queen's Swan Master.

Events for everyone

Events were disrupted, even so we were able to run an incredibly popular Handmade Fair which coincided with one of the warmest days of the year. It was gratifying to see so many people sitting outside enjoying themselves. We were able to draw a large crowd for Halloween with a spectacular light show and the Castle was beautifully lit during the run up to Christmas when we opened a Christmas Fair.

WHITTINGTON CASTLE PRESERVATION TRUST

**CHAIRMANS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Our staff

The Castle now has five paid employees: Sue Ellis (Castle Manager), and three catering staff, Lesley Chetta, Molly Cawthray, Kimberly Cosgrove, and recently appointed chef, Angus Berry. Although in the past we have struggled to find the right people to fill our catering posts, we now have a formidable team. We thank all our valued staff who have seen us through some trying times.

Our volunteers

A big thank you also goes out to our volunteers without whom the Castle could not function. We are working hard to attract more, especially for the gift shop, building and grounds maintenance and for our special events - from weddings to school visits.

Our management Board

The Board of Trustees has worked hard this year, so a big thank you to all the Trustees who have given their time and support, freely.

Davina Fairweather approached the Castle at the beginning of lockdown and is a true ray of sunshine and hope. We asked if she would like to join the board, and thankfully she accepted. Her expertise lies in business planning, governance, relationship building and most importantly, fund raising within the charitable sector. Thank you Davina for your relentless work and support.

We have been working closely to increase the diversity of board members, both in age and skill sets.

Money

The Castle's financial situation took a hit in 2018. We had to replace the heating boiler, coffee machine and dishwasher amounting to approximately ten thousand pounds. We also had a spate of vandalism, anti-social behaviour, and the bothy shed was ram raided.

In 2019 we saw inclement weather at many of our events which was not good for the Castle's finances. Could it have got any worse? It did!

Although our financial situation could always be better (we need to build our reserves), we remain confident that with the continued support of the village, a positive outlook and careful planning we will flourish.

Our thanks go to Rob Humphreys, a good friend to the Castle from James Holyoak & Parker for their continued support in relation to our year end accounting. In short, for not charging us.

Looking forward

This part in my report is pretty much the same as last year: I am optimistic about the future of the Castle, and I am pleased to see even more diversity on the board of Trustees. At the same time, we must remain mindful that the Castle needs to make more money, we feel that this can be done by "adding value" to what we already have without huge investment. We have the best program of events ever and will continue to build on them. We are limited at the Castle by space and striking a balance between space for re-enactors, traders and displays and car parking will always be a consideration.

The tearoom (now re-branded as kitchen@theCastle) is an asset to the Castle and one of our main targets for continued improvement. We have upgraded menus and introduce more local produce to improve our quality and this is starting to pay off. We make the one and only Whittington Wobbler!

We will continue to build on the growing reputation of the Castle's catering so that kitchen@theCastle becomes a destination in its own right. We are also maximising the use of our function room and other rooms for courses, workshops, gatherings etc, all of which can be catered for from our kitchen.

Mr Jonjo Evans
Chairman
22 September 2021

WHITTINGTON CASTLE PRESERVATION TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
WHITTINGTON CASTLE PRESERVATION TRUST**

I report to the charity trustees on my examination of the accounts of the company for the Year Ended 31 December 2020 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 22 September 2021

WHITTINGTON CASTLE PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Income from:					
Donations, legacies and grants	2	52,400	44,333	96,733	9,729
Charitable activities	3	-	60,006	60,006	115,681
Investment income	4	-	5	5	8
Total incoming resources		52,400	104,344	156,744	125,418
Expenditure on:					
Raising funds	5	-	8,668	8,668	25,381
Charitable activities	6	-	75,797	75,797	78,536
Other expenditure	7	3,400	14,999	18,399	19,967
Transfers between funds		-	-	-	-
Net income/(expenditure) and net movement in funds		49,000	4,880	53,880	1,534
Reconciliation of funds:					
Total funds brought forward	16	-	44,554	44,554	43,020
Total funds carried forward	16	49,000	49,434	98,434	44,554

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

WHITTINGTON CASTLE PRESERVATION TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	30,416	30,286
Current assets			
Debtors	12	108	1,558
Stocks		5,955	6,916
Cash at bank and in hand		62,877	8,444
		<u>68,940</u>	<u>16,918</u>
Creditors: amounts falling due within one year	13	<u>(922)</u>	<u>(2,049)</u>
Net current assets		68,018	14,869
Creditors: amounts falling due after more than one year	14	-	(601)
Net assets		<u>98,434</u>	<u>44,554</u>
Charity funds			
Unrestricted funds	16	<u>49,434</u>	<u>44,554</u>
		<u>98,434</u>	<u>44,554</u>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 22 September 2021 and signed on its behalf by:

.....
Mr Jonjo Evans
Director and Trustee

.....
Mrs Davina Fairweather
Director and Trustee

The notes on pages 11 to 16 form part of these financial statements.
Company Registration Number: 03688770 (England & Wales)

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Whittington Castle Preservation Trust is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 3688770 (England & Wales), and the registered charity number is 1075248. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The address of the registered office is Whittington Castle Castle Street, Whittington, Oswestry, Shropshire, SY11 4DF. The nature of the charity's operations and principal activities are to preserve and promote the use of Whittington Castle to the wider community.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is included as it becomes receivable.

WHITTINGTON CASTLE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	straight line over 99 years
Plant and machinery	straight line over 5 years

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.9 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Donations, legacies and grants

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Donations	-	16,076	16,076	1,140
Grant income	52,400	-	52,400	480
Coronavirus Job Retention Scheme grants	-	12,782	12,782	-
Other government coronavirus grants	-	10,000	10,000	-
Membership	-	3,407	3,407	5,726
Miscellaneous	-	2,068	2,068	2,383
	52,400	44,333	96,733	9,729

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Shop income	-	7,533	7,533	11,622
Car park	-	7,866	7,866	8,578
Functions	-	7,590	7,590	33,131
Tea room	-	37,017	37,017	62,350
	-	60,006	60,006	115,681

4. Investment income

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Deposit account interest	-	5	5	8
	-	5	5	8

5. Analysis of expenditure on fundraising activities

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Costs directly allocated to activities				
Fundraising trading	-	8,668	8,668	25,381
	-	8,668	8,668	25,381

6. Analysis of expenditure on charitable activities

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Costs directly allocated to activities				
Wages and social security	-	52,408	52,408	51,129
Rates and water	-	463	463	981
Insurance	-	9,049	9,049	11,289
Light and heat	-	5,076	5,076	6,191
Telephone	-	1,603	1,603	1,591
Advertising	-	1,010	1,010	3,021
Depreciation	-	2,940	2,940	2,326
Miscellaneous	-	3,248	3,248	2,008
	-	75,797	75,797	78,536

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Support costs				
Equipment leasing and other maintenance	3,400	5,173	8,573	8,680
Accountancy	-	1,200	1,200	1,140
Bank charges	-	976	976	1,972
General administration costs	-	7,650	7,650	8,175
	<u>3,400</u>	<u>14,999</u>	<u>18,399</u>	<u>19,967</u>

8. Net deficit for the year

	2020 £	2019 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	2,940	2,326
Independent examiner's fee	1,000	1,140
Amounts paid to Independent examiner in respect of other services	<u>200</u>	<u>-</u>

The independent examiner's fees of £1,000 relate solely to donated professional services in respect of the independent examination of the charity, that was provided free of charge for the year to 31 December 2020.

9. Trustees' remuneration and expenses

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2020 Number	2020 FTE	2019 Number	2019 FTE
General manager	1	1	1	1
Tea room supervisor	1	1	1	1
Tea room assistants	<u>2</u>	<u>1</u>	<u>2</u>	<u>1</u>
	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>

The total staff costs and employees benefits was as follows:

	2020 £	2019 £
Wages and salaries	52,408	51,129
Expenses	-	-
Social security costs *	<u>-</u>	<u>-</u>
	<u>52,408</u>	<u>51,129</u>

* £nil due to Employment Allowance rebate

No employee received total remuneration and employee benefits of more than £60,000.

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11. Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation:			
At 31 December 2019	29,741	51,751	81,492
Additions	-	3,070	3,070
At 31 December 2020	29,741	54,821	84,562
Depreciation:			
At 31 December 2019	4,580	46,626	51,206
Charge for year	471	2,469	2,940
At 31 December 2020	5,051	49,095	54,146
Net book value:			
At 31 December 2019	25,161	5,125	30,286
At 31 December 2020	24,690	5,726	30,416

12. Debtors

	2020 £	2019 £
Other debtors	108	-
Prepayments	-	1,558
	108	1,558

13. Creditors: amounts falling due within one year

	2020 £	2019 £
Accrued expenses	195	1,018
Social security and other taxes	126	-
Hire purchase	601	1,031
	922	2,049

14. Creditors: amounts falling due in more than one year

	2020 £	2019 £
Hire purchase	-	601
	-	601

15. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	30,416	-	-	30,416
Net current assets	4,018	15,000	49,000	68,018
	34,434	15,000	49,000	98,434

WHITTINGTON CASTLE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Fund reconciliation

	As at 1 Jan 2020 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 Dec 2020 £
Unrestricted:					
General reserve	44,554	104,344	(99,464)	(15,000)	34,434
Designated funds:					
Kitchen refurbishment	-			15,000	15,000
Total unrestricted funds	44,554	104,344	(99,464)	-	49,434
Restricted:					
Heritage Lottery Fund	-	52,400	(3,400)	-	49,000
Total restricted funds	-	52,400	(3,400)	-	49,000
Total funds	44,554	156,744	(102,864)	-	98,434

Purposes of Designated Funds

The designated funds have been set aside for the purpose of a comprehensive refurbishment of the castle's kitchen and catering facilities, for which work was undertaken and completed in 2021.

Purposes of Restricted Funds

The restricted funds solely relate to a grant from the Heritage Lottery Fund. This grant is intended to fund improvements and repairs at the castle, and the board have a relatively unrestricted scope on the use of this fund. The fund has been fully utilised as at the date of approval of these accounts.

17. Related party transactions

No material transactions with related parties occurred during the year.