

Company registration number: 03718895

Charity registration number: 1075243

The Milford Millenium Hall and Community Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

TC Group
Waverly House
115-119 Holdenhurst Road
Bournemouth
Dorset
BH8 8DY

The Milford Millenium Hall and Community Centre

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The Milford Millenium Hall and Community Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Objectives and activities

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity, we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 15th year of operation from this Centre.

We achieve our charitable aims by:

- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including educational classes; music, art, drama, dance, exercise and fitness sessions; meeting rooms for local societies and community support groups.
 - Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life. We arrange activities for children of Primary School age during the annual holidays. We also run Seahorses Stay and Play group for pre-school children every week which is also very popular.
 - Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community.
 - Providing a popular and well-used cafe from Monday to Friday, providing free internet facilities, and also in the evenings, a bar which operates alongside many of the events.
-
- Operating two charity shops in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees, with an elected Chair, which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate two volunteer run Charity Shops through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives. Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 11 staff over the financial year, this being a full-time Caretaker and a part-time caretaker; 2 part-time Administrators; a Youth Leader responsible for managing the Youth Club along with 6-7 Youth Workers (all part-time).

The Milford Millenium Hall and Community Centre

Trustees' Report (continued)

Events and Activities

We host a broad range of events and activities throughout the year organised by ourselves as well as private individuals, local businesses, and larger organisations; these include activities such as:

- Exercise, keep-fit, music, choirs, dance and art classes, etc.
- Regular meetings of local organisations and interest groups
- Private events such as weddings, anniversaries, wakes, children's parties etc, making use of the Hall with the stage and big enough for bouncy castles, bands and discos
- Private and business use, for meetings, conferences, workshops, sales, art exhibitions, etc.
- Conferences / public meetings / workshops / discussions on matters such as conservation and local development.

We also run a full public entertainment program of music, dance, in-house touring theatre, comedy, opera, cinema and screenings. We offer a number of these events with dining provided, which coupled with our well-stocked bar generates a significant part of our fundraising income.

Trading Activities

We operate two Charity Shops through our trading subsidiary company Milford Millenium Shop Limited (MMSL). The shop operation each year gifts all of its profit to MMHCC. This is an important part of the funding of our activities, and particularly for investment in further development of our facility and capabilities.

The charity shop has been operating since 2010 from small premises in the centre of Milford on Sea. In September 2022 we acquired a second shop in an excellent location close to the original shop and the two together more than doubles our trading area allowing us to offer a much wider range of goods and all attractively displayed. This second shop opened in April 2023.

We have now completed the first full year of trading from two shops and achieved our highest ever turnover and profit to be gifted to the parent charity MMHCC.

Buildings and Facilities

We have a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

We continue to invest in our facilities to keep them in full working order and attractive for hirers and users.

Long Term Development

The Trustees acquired land adjacent to the Centre in 2016 to enable future expansion. This land is currently used as storage and as a donations receipt and sorting operation for the charity shop stock. Trustees have recommenced work on how to best use this land long-term to further the aims of the charity.

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community Trustees have due regard to charity commission guidance on public benefit.

The Milford Millenium Hall and Community Centre

Trustees' Report (continued)

Use of volunteers

We have a highly active and dedicated team of over 170 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café and Box Office for five days a week and run an extensive programme of events/activities. We have also had the Shop open for an average of 24 days a month.

Financial review

Net Income in 2024-25 is £346,555, compared to Net Income in 2023-24 of £262,422 which is 32% up on the prior year.

The net surplus/(deficit) in 2024-25 was £70,702, compared to (£29,902), in 2023-24, an increase of £100,604.

Policy on reserves

The Milford Millenium and Community Centre (The Charity) instigated a Reserves Policy in 2013-14 to develop cash reserves against possible risks and longer-term investment requirements. This is reviewed annually and is designed to:

1. Create a business interruption reserve which are not covered by insurance
2. Create funding for future expansion of the Centre
3. Provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year.

This to include any additional maintenance risks not covered by insurance.

This is reflected in the following reserve allocations:

Reserves Target and Allocation Target

Non insurance covered Business Interruption £50,000

Future Expansion £60,000

General Contingency £40,000

Total £150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £171,343 as at 31 August 2025 (2024: £149,504). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and designated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The Milford Millenium Hall and Community Centre

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:	1075243
Company Registration Number:	03718895
Registered Office:	9 Sea Road Milford on Sea Hampshire SO41 0PH
Independent Examiner:	TC Group Waverly House 115-119 Holdenhurst Road Bournemouth Dorset BH8 8DY

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	V S Silander C R Jones P H Ware-Lane M J Walker (resigned 28 November 2025) O H Whitlock L Bagnall J E Parry (appointed 22 January 2025) S E Fraser R T Bishop (resigned 1 December 2025) D H Ellis A Langford (appointed 28 October 2025) A Gibbs (appointed 28 October 2025)
Secretary:	O H Whitlock

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Milford Millenium Hall and Community Centre

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

Induction and training of trustees

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Milford Millenium Hall and Community Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22-5-26 and signed on its behalf by:



O H Whitlock
Company secretary and trustee

The Milford Millenium Hall and Community Centre

Independent Examiner's Report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

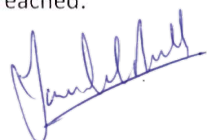
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Milford Millenium Hall and Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
I M Rodd BSc FCA FCCA

Waverly House
115-119 Holdenhurst Road
Bournemouth
Dorset
BH8 8DY

The Milford Millenium Hall and Community Centre

**Independent Examiner's Report to the trustees of The Milford Millenium Hall and
Community Centre ('the Company') (continued)**

Date:.....27 May 2026.

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	128,135	-	128,135	74,670
Other trading activities	4	213,518	-	213,518	183,875
Investment income	5	4,539	-	4,539	3,877
Other income		363	-	363	-
Total income		<u>346,555</u>	<u>-</u>	<u>346,555</u>	<u>262,422</u>
Expenditure on:					
Raising funds	6	(87,778)	-	(87,778)	(78,432)
Charitable activities	7	<u>(178,575)</u>	<u>(9,500)</u>	<u>(188,075)</u>	<u>(213,892)</u>
Total expenditure		<u>(266,353)</u>	<u>(9,500)</u>	<u>(275,853)</u>	<u>(292,324)</u>
Net income/(expenditure)		<u>80,202</u>	<u>(9,500)</u>	<u>70,702</u>	<u>(29,902)</u>
Net movement in funds		80,202	(9,500)	70,702	(29,902)
Reconciliation of funds					
Total funds brought forward		<u>778,832</u>	<u>421,542</u>	<u>1,200,374</u>	<u>1,230,276</u>
Total funds carried forward	22	<u><u>859,034</u></u>	<u><u>412,042</u></u>	<u><u>1,271,076</u></u>	<u><u>1,200,374</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

The notes on pages 11 to 24 form an integral part of these financial statements.

The Milford Millenium Hall and Community Centre

(Registration number: 03718895)
Balance Sheet as at 31 August 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	14	609,901	408,543	1,018,444	1,019,581
Investments	15	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		<u>609,902</u>	<u>408,543</u>	<u>1,018,445</u>	<u>1,019,582</u>
Current assets					
Stocks	16	3,102	-	3,102	3,205
Debtors	17	34,411	-	34,411	61,201
Investments	18	-	-	-	26,276
Cash at bank and in hand		<u>219,837</u>	<u>3,499</u>	<u>223,336</u>	<u>100,884</u>
		257,350	3,499	260,849	191,566
Creditors: Amounts falling due within one year	19	<u>(8,218)</u>	<u>-</u>	<u>(8,218)</u>	<u>(10,774)</u>
Net current assets		<u>249,132</u>	<u>3,499</u>	<u>252,631</u>	<u>180,792</u>
Total assets less current liabilities		<u>859,034</u>	<u>412,042</u>	<u>1,271,076</u>	<u>1,200,374</u>
Net assets		<u>859,034</u>	<u>412,042</u>	<u>1,271,076</u>	<u>1,200,374</u>
Funds of the charity:					
Restricted income funds					
Restricted funds				412,042	421,542
Unrestricted income funds					
Unrestricted funds				<u>859,034</u>	<u>778,832</u>
Total funds	22			<u>1,271,076</u>	<u>1,200,374</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 24 form an integral part of these financial statements.

The Milford Millenium Hall and Community Centre

(Registration number: 03718895)

Balance Sheet as at 31 August 2025 (continued)

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 22/5/2026 and signed on their behalf by:


.....
L Bagnall
Trustee

The notes on pages 11 to 24 form an integral part of these financial statements.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Legal Form

Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 4.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Milford Millenium Hall and Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% on cost
Plant and Machinery	33% on cost, 20% on cost and 10% on cost

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Current asset investments are made up of liquid investments held with a maturity date longer than 3 months but less than 12 months from the opening of the account.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	123,128	44,909
Legacies	-	20,000
Gift aid reclaimed	5,007	4,761
Grants, including capital grants	-	5,000
	<u>128,135</u>	<u>74,670</u>

4 Income from other trading activities

	Total funds £	Total 2024 £
Hall and facilities hire	48,676	46,726
Bar and cafe	66,270	54,700
Fundraising events	98,572	82,449
	<u>213,518</u>	<u>183,875</u>

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,539	3,877

6 Expenditure on raising funds

a) Other trading activities

	Total 2025 £	Total 2024 £
Purchases	<u>87,778</u>	<u>78,432</u>

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Overheads		35,462	33,884
Staff costs		80,669	78,673
Allocated support costs	8	59,248	86,071
Governance costs	8	<u>12,696</u>	<u>15,264</u>
		<u>188,075</u>	<u>213,892</u>

In addition to the expenditure analysed above, there are also governance costs of £12,696 (2024 - £15,264) which relate directly to charitable activities. See note 8 for further details.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Other support costs £	Total 2025 £
Charitable activity	12,696	43,149	16,099	71,944
	Governance costs £	Administration costs £	Other support costs £	Total 2024 £
Charitable activity	15,264	72,367	13,704	101,335

Governance costs

	Total 2025 £	Total 2024 £
Accountancy and legal fees	12,696	15,264
	12,696	15,264

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	25,731	29,636
Independent examination fee	2,934	2,992

10 Trustees remuneration and expenses

There were no trustees' expenses or remuneration paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	79,089	77,274
Social security costs	13	-
Pension costs	<u>1,567</u>	<u>1,399</u>
	<u>80,669</u>	<u>78,673</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Headcount	<u>11</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	74,670	-	74,670
Other trading activities	4	183,875	-	183,875
Investment income	5	<u>3,877</u>	<u>-</u>	<u>3,877</u>
Total income		<u>262,422</u>	<u>-</u>	<u>262,422</u>
Expenditure on:				
Raising funds	6	(78,432)	-	(78,432)
Charitable activities	7	<u>(204,392)</u>	<u>(9,500)</u>	<u>(213,892)</u>
Total expenditure		<u>(282,824)</u>	<u>(9,500)</u>	<u>(292,324)</u>
Net expenditure		<u>(20,402)</u>	<u>(9,500)</u>	<u>(29,902)</u>
Net movement in funds		(20,402)	(9,500)	(29,902)
Reconciliation of funds				
Total funds brought forward		<u>799,234</u>	<u>431,042</u>	<u>1,230,276</u>
Total funds carried forward	22	<u><u>778,832</u></u>	<u><u>421,542</u></u>	<u><u>1,200,374</u></u>

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	1,216,446	182,972	1,399,418
Additions	-	24,594	24,594
At 31 August 2025	<u>1,216,446</u>	<u>207,566</u>	<u>1,424,012</u>
Depreciation			
At 1 September 2024	215,630	164,207	379,837
Charge for the year	<u>18,086</u>	<u>7,645</u>	<u>25,731</u>
At 31 August 2025	<u>233,716</u>	<u>171,852</u>	<u>405,568</u>
Net book value			
At 31 August 2025	<u>982,730</u>	<u>35,714</u>	<u>1,018,444</u>
At 31 August 2024	<u>1,000,816</u>	<u>18,765</u>	<u>1,019,581</u>

15 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 September 2024	<u>1</u>	<u>1</u>
At 31 August 2025	<u>1</u>	<u>1</u>
Net book value		
At 31 August 2025	<u>1</u>	<u>1</u>
At 31 August 2024	<u>1</u>	<u>1</u>

There are no investment assets outside the UK.

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

16 Stock

	2025 £	2024 £
Stocks	<u>3,102</u>	<u>3,205</u>

17 Debtors

	2025 £	2024 £
Trade debtors	4,192	6,318
Due from group undertakings	27,032	51,284
Prepayments	2,710	2,131
Other debtors	<u>477</u>	<u>1,468</u>
	<u>34,411</u>	<u>61,201</u>

18 Current asset investments

	2025 £	2024 £
Unlisted investments	<u>-</u>	<u>26,276</u>

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,184	2,629
Other taxation and social security	1,229	167
Other creditors	1,569	932
Accruals	3,236	7,046
	<u>8,218</u>	<u>10,774</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	11,400	11,400
Between one and five years	12,950	24,349
	<u>24,350</u>	<u>35,749</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £13,587 (2024 - £11,350).

Included in the above is the lease for Church Hill which is occupied by the trading subsidiary Milford Millenium Shop Limited for the purpose of trading; and the rent, although paid by the parent charity The Milford Millennium Hall and Community Centre is settled by inter-company arrangement by Milford Millenium Shop Limited.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,567 (2024 - £1,399).

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

22 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
<i>General</i>					
General fund	751,043	276,555	(266,353)	20,000	781,245
Barry Phillips Memorial Fund	625	-	-	-	625
Zena Newbold Legacy Fund	7,164	-	-	-	7,164
John Simmons Legacy Fund	20,000	-	-	(20,000)	-
Church Hill Freehold Fund	-	70,000	-	-	70,000
	<u>778,832</u>	<u>346,555</u>	<u>(266,353)</u>	<u>-</u>	<u>859,034</u>
Restricted funds					
Building Fund	<u>421,542</u>	<u>-</u>	<u>(9,500)</u>	<u>-</u>	<u>412,042</u>
Total funds	<u>1,200,374</u>	<u>346,555</u>	<u>(275,853)</u>	<u>-</u>	<u>1,271,076</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General fund	775,612	240,999	(265,568)	751,043
Barry Phillips Memorial Fund	958	-	(333)	625
Zena Newbold Legacy Fund	7,164	-	-	7,164
Bar & Cafe Refurbishment	15,000	1,423	(16,423)	-
Games Table	500	-	(500)	-
John Simmons Legacy Fund	-	20,000	-	20,000
	<u>799,234</u>	<u>262,422</u>	<u>(282,824)</u>	<u>778,832</u>
Restricted funds				
Building Fund	<u>431,042</u>	<u>-</u>	<u>(9,500)</u>	<u>421,542</u>
Total funds	<u>1,230,276</u>	<u>262,422</u>	<u>(292,324)</u>	<u>1,200,374</u>

The Milford Millenium Hall and Community Centre

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

22 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Barry Philips Memorial Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Zena Newbold Legacy Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Bar & Café Refurbishment - Designated for a specific purpose by the Trustees for refurbishment of the Bar & Café.

Games Table - Designed for a specific purpose by the Trustees for a Games Table.

John Simmons Legacy Fund - Designated for a specific purpose by the Trustees for the audio visual project, volunteer party and a plaque.

Church Hill Freehold Fund - Designated for a specific purpose by the Trustees towards the purchase of the freehold at Church Hill.

Restricted Fund - The Building fund holds a proportion of the value of the asset (£475,000) and depreciation is charged proportionally into this fund annually based on 50 year straight line method, against the building cost. (£9,500 per year)

A transfer between the general fund and the John Simmons Legacy Fund has occurred to recognise the fulfilment of the designation through the purchase of fixed assets held within the general fund.

23 Related party transactions

During the year ended 31 August 2025, trustees donated a total of £69,000 (2024: £nil) without conditions.

During the year ended 31 August 2025, the son of a Trustee was reimbursed £1,752 (2024:£1,760) for his role as Bar Manager.

Included within debtors is an amount of £27,032 (2024:£51,284) owed by Milford Millenium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated surplus from the trading subsidiary Milford Millenium Shop Limited of £43,848 (2024:£41,240) under the deed of covenant.

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	128,135	74,670
Other trading activities (analysed below)	213,518	183,875
Investment income (analysed below)	4,539	3,877
Other income (analysed below)	363	-
	<u>346,555</u>	<u>262,422</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(87,778)	(78,432)
Charitable activities (analysed below)	(188,075)	(213,892)
	<u>(275,853)</u>	<u>(292,324)</u>
Total expenditure		
Net income/(expenditure)	<u>70,702</u>	<u>(29,902)</u>
Net movement in funds	70,702	(29,902)
Reconciliation of funds		
Total funds brought forward	<u>1,200,374</u>	<u>1,230,276</u>
Total funds carried forward	<u><u>1,271,076</u></u>	<u><u>1,200,374</u></u>

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	79,280	3,669
Donation from trading sub	43,848	41,240
Trusts and foundations	-	5,000
Gift aid reclaimed	5,007	4,761
	<u>128,135</u>	<u>54,670</u>
<i>Other trading activities</i>		
Fundraising events	98,572	82,449
Hall and facilities hire	48,676	46,726
Bar and cafe	66,270	54,700
	<u>213,518</u>	<u>183,875</u>
<i>Investment income</i>		
Interest on cash deposits	4,539	3,877
	<u>4,539</u>	<u>3,877</u>
<i>Other income</i>		
Other income	363	-
	<u>363</u>	<u>-</u>
<i>Raising funds</i>		
Purchases	(87,778)	(78,432)
	<u>(87,778)</u>	<u>(78,432)</u>
<i>Charitable activities</i>		
Rates and water	(2,693)	(1,866)
Insurance	(11,367)	(11,451)
Light and heat	(10,994)	(8,713)
Phone and internet	(710)	(567)
Advertising	(3,492)	(4,088)
Computer expenses	(5,291)	(6,028)
Staff training	(42)	(720)
Sundries	(873)	(451)
Wages and salaries	(79,089)	(77,274)
Staff NIC (Employers)	(13)	-
Staff pensions (employers)	(1,567)	(1,399)
Accountancy and legal fees	-	(1,997)
Accountancy fees	(12,672)	(13,267)

This page does not form part of the statutory financial statements.

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
Legal and professional fees	(24)	-
Repairs and maintenance	(17,417)	(42,731)
Allocated support costs	(16,100)	(13,704)
Depreciation of tangible fixed assets	<u>(25,731)</u>	<u>(29,636)</u>
	<u>(188,075)</u>	<u>(213,892)</u>

