THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales · Charity number 1075243

Details

Other names	MILFORD ON SEA COMMUNITY CENTRE, MILFORD-ON-SEA COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03718895
Registered	1999-04-26
Register	View on the Charity Commission register

Contact

Address	The Bridge 9 Sea Road Milford On Sea Lymington Hampshire SO41 0PH
Phone	01590 644861
Website	http://moscommunitycentre.org.uk/

Activities

Objects: TO PROVIDE AND MANAGE A COMMUNITY CENTRE FOR THE BENEFIT OF THE PARISH OF MILFORD-ON-SEA, LYMINGTON, HAMPSHIRE AND TO ENCOURAGE AND PROMOTE THE PERSONAL AND SOCIAL DEVELOPMENT OF YOUNG PEOPLE IN THE PARISH.

Activities: TO PROVIDE AND MANAGE A COMMUNITY CENTRE FOR THE BENEFIT OF THE PARISH OF MILFORD-ON-SEA,, HAMPSHIRE, AND TO ENCOURAGE AND PROMOTE THE PERSONAL AND SOCIAL DEVELOPMENT OF THE YOUNG PEOPLE OF THE PARISH.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MILFORD-ON-SEA, LYMINGTON, HAMPSHIRE
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£346,555	£275,853	-	-
2024-08-31	£262,422	£292,324	-	-
2023-08-31	£223,866	£255,884	-	-
2022-08-31	£204,502	£199,270	-	-
2021-08-31	£128,480	£146,171	-	-
2020-08-31	£158,191	£183,515	-	-

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Trustees

Name	Role	Appointed
Linda Mary Bagnall	Chair	2019-05-22
Alfred Peter Gibbs		2025-10-28
Amanda Langford		2025-10-28
Celia Ruth Jobey Jones		2017-09-28
DAVID HAYDN ELLIS		2020-09-25
John Edward Parry		2025-01-22
OLIVER HUGH WHITLOCK		
Paul Henry Ware-Lane		2016-10-26
Susan Elizabeth Fraser		2023-03-29
Veronica Suzette Silander		2019-02-01

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THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

Company registration number: 03718895

Charity registration number: 1075243

The Milford Millenium Hall and Community Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

TC Group
Waverly House
115-119 Holdenhurst Road
Bournemouth
Dorset
BH8 8DY

The Milford Millenium Hall and Community Centre

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The Milford Millenium Hall and Community Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Objectives and activities

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity, we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 15th year of operation from this Centre.

We achieve our charitable aims by:
- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including educational classes; music, art, drama, dance, exercise and fitness sessions; meeting rooms for local societies and community support groups.

- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life. We arrange activities for children of Primary School age during the annual holidays. We also run Seahorses Stay and Play group for pre-school children every week which is also very popular.

- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community.

- Providing a popular and well-used cafe from Monday to Friday, providing free internet facilities, and also in the evenings, a bar which operates alongside many of the events.

- Operating two charity shops in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees, with an elected Chair, which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate two volunteer run Charity Shops through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives. Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.
We employed an average of 11 staff over the financial year, this being a full-time Caretaker and a part-time caretaker; 2 part-time Administrators; a Youth Leader responsible for managing the Youth Club along with 6-7 Youth Workers (all part-time).

Events and Activities

We host a broad range of events and activities throughout the year organised by ourselves as well as private individuals, local businesses, and larger organisations; these include activities such as:

- Exercise, keep-fit, music, choirs, dance and art classes, etc.
- Regular meetings of local organisations and interest groups
- Private events such as weddings, anniversaries, wakes, children's parties etc, making use of the Hall with the stage and big enough for bouncy castles, bands and discos
- Private and business use, for meetings, conferences, workshops, sales, art exhibitions, etc.
- Conferences / public meetings / workshops / discussions on matters such as conservation and local development.

We also run a full public entertainment program of music, dance, in-house touring theatre, comedy, opera, cinema and screenings. We offer a number of these events with dining provided, which coupled with our well-stocked bar generates a significant part of our fundraising income.

Trading Activities

We operate two Charity Shops through our trading subsidiary company Milford Millenium Shop Limited (MMSL). The shop operation each year gifts all of its profit to MMHCC. This is an important part of the funding of our activities, and particularly for investment in further development of our facility and capabilities.
The charity shop has been operating since 2010 from small premises in the centre of Milford on Sea. In September 2022 we acquired a second shop in an excellent location close to the original shop and the two together more than doubles our trading area allowing us to offer a much wider range of goods and all attractively displayed. This second shop opened in April 2023.
We have now completed the first full year of trading from two shops and achieved our highest ever turnover and profit to be gifted to the parent charity MMHCC.

Buildings and Facilities

We have a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

We continue to invest in our facilities to keep them in full working order and attractive for hirers and users.

Long Term Development

The Trustees acquired land adjacent to the Centre in 2016 to enable future expansion. This land is currently used as storage and as a donations receipt and sorting operation for the charity shop stock. Trustees have recommenced work on how to best use this land long-term to further the aims of the charity.

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community Trustees have due regard to charity commission guidance on public benefit.

Use of volunteers

We have a highly active and dedicated team of over 170 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café and Box Office for five days a week and run an extensive programme of events/activities. We have also had the Shop open for an average of 24 days a month.

Financial review

Net Income in 2024-25 is £346,555, compared to Net Income in 2023-24 of £262,422 which is 32% up on the prior year.

The net surplus/(deficit) in 2024-25 was £70,702, compared to (£29,902), in 2023-24, an increase of £100,604.

Policy on reserves

The Milford Millenium and Community Centre (The Charity) instigated a Reserves Policy in 2013-14 to develop cash reserves against possible risks and longer-term investment requirements. This is reviewed annually and is designed to:

1. Create a business interruption reserve which are not covered by insurance
2. Create funding for future expansion of the Centre
3. Provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year.

This to include any additional maintenance risks not covered by insurance.

This is reflected in the following reserve allocations:

Reserves Target and Allocation Target

Non insurance covered Business Interruption £50,000
Future Expansion £60,000
General Contingency £40,000
Total £150,000
The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £171,343 as at 31 August 2025 (2024: £149,504). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and designated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

Reference and Administrative Details

Charity Registration Number:	1075243
Company Registration Number:	03718895
Registered Office:	9 Sea Road Milford on Sea Hampshire SO41 0PH
Independent Examiner:	TC Group Waverly House 115-119 Holdenhurst Road Bournemouth Dorset BH8 8DY

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	V S Silander
	C R Jones
	P H Ware-Lane
	M J Walker (resigned 28 November 2025)
	O H Whitlock
	L Bagnall
	J E Parry (appointed 22 January 2025)
	S E Fraser
	R T Bishop (resigned 1 December 2025)
	D H Ellis
	A Langford (appointed 28 October 2025)
	A Gibbs (appointed 28 October 2025)
Secretary:	O H Whitlock

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

Induction and training of trustees

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Milford Millenium Hall and Community Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22-5-26 and signed on its behalf by:

O H Whitlock
Company secretary and trustee

The Milford Millenium Hall and Community Centre

Independent Examiner's Report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

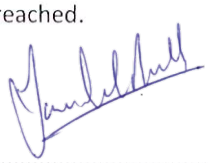
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Milford Millenium Hall and Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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I M Rodd BsC FCA FCCA

Waverly House
115-119 Holdenhurst Road
Bournemouth
Dorset
BH8 8DY

Independent Examiner's Report to the trustees of The Milford Millenium Hall and Community Centre ('the Company') (continued)

Date:.....27 May 2026

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	128,135	-	128,135	74,670
Other trading activities	4	213,518	-	213,518	183,875
Investment income	5	4,539	-	4,539	3,877
Other income		363	-	363	-
Total income		346,555	-	346,555	262,422
Expenditure on:					
Raising funds	6	(87,778)	-	(87,778)	(78,432)
Charitable activities	7	(178,575)	(9,500)	(188,075)	(213,892)
Total expenditure		(266,353)	(9,500)	(275,853)	(292,324)
Net income/(expenditure)		80,202	(9,500)	70,702	(29,902)
Net movement in funds		80,202	(9,500)	70,702	(29,902)
Reconciliation of funds					
Total funds brought forward		778,832	421,542	1,200,374	1,230,276
Total funds carried forward	22	859,034	412,042	1,271,076	1,200,374

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

The Milford Millenium Hall and Community Centre

(Registration number: 03718895)
Balance Sheet as at 31 August 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	14	609,901	408,543	1,018,444	1,019,581
Investments	15	1	-	1	1
		609,902	408,543	1,018,445	1,019,582
Current assets					
Stocks	16	3,102	-	3,102	3,205
Debtors	17	34,411	-	34,411	61,201
Investments	18	-	-	-	26,276
Cash at bank and in hand		219,837	3,499	223,336	100,884
		257,350	3,499	260,849	191,566
Creditors: Amounts falling due within one year	19	(8,218)	-	(8,218)	(10,774)
Net current assets		249,132	3,499	252,631	180,792
Total assets less current liabilities		859,034	412,042	1,271,076	1,200,374
Net assets		859,034	412,042	1,271,076	1,200,374
Funds of the charity:					
Restricted income funds					
Restricted funds				412,042	421,542
Unrestricted income funds					
Unrestricted funds				859,034	778,832
Total funds	22			1,271,076	1,200,374

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 24 form an integral part of these financial statements.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 22/5/2026 and signed on their behalf by:

.....
L Bagnall
Trustee

1 Legal Form

Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 4.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Milford Millenium Hall and Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% on cost
Plant and Machinery	33% on cost, 20% on cost and 10% on cost

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Current asset investments are made up of liquid investments held with a maturity date longer than 3 months but less than 12 months from the opening of the account.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	123,128	44,909
Legacies	-	20,000
Gift aid reclaimed	5,007	4,761
Grants, including capital grants	-	5,000
	128,135	74,670

4 Income from other trading activities

	Total funds £	Total 2024 £
Hall and facilities hire	48,676	46,726
Bar and cafe	66,270	54,700
Fundraising events	98,572	82,449
	213,518	183,875

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,539	3,877

6 Expenditure on raising funds

a) Other trading activities

	Total 2025 £	Total 2024 £
Purchases	87,778	78,432

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Overheads		35,462	33,884
Staff costs		80,669	78,673
Allocated support costs	8	59,248	86,071
Governance costs	8	12,696	15,264
		188,075	213,892

In addition to the expenditure analysed above, there are also governance costs of £12,696 (2024 - £15,264) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Administration costs	Other support costs	Total 2025
	£	£	£	£
Charitable activity	12,696	43,149	16,099	71,944

	Governance costs	Administration costs	Other support costs	Total 2024
	£	£	£	£
Charitable activity	15,264	72,367	13,704	101,335

Governance costs

	Total 2025	Total 2024
	£	£
Accountancy and legal fees	12,696	15,264
	12,696	15,264

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	25,731	29,636
Independent examination fee	2,934	2,992

10 Trustees remuneration and expenses

There were no trustees' expenses or remuneration paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	79,089	77,274
Social security costs	13	-
Pension costs	1,567	1,399
	80,669	78,673

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Headcount	11	10

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	74,670	-	74,670
Other trading activities	4	183,875	-	183,875
Investment income	5	3,877	-	3,877
Total income		262,422	-	262,422
Expenditure on:				
Raising funds	6	(78,432)	-	(78,432)
Charitable activities	7	(204,392)	(9,500)	(213,892)
Total expenditure		(282,824)	(9,500)	(292,324)
Net expenditure		(20,402)	(9,500)	(29,902)
Net movement in funds		(20,402)	(9,500)	(29,902)
Reconciliation of funds				
Total funds brought forward		799,234	431,042	1,230,276
Total funds carried forward	22	778,832	421,542	1,200,374

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	1,216,446	182,972	1,399,418
Additions	-	24,594	24,594
At 31 August 2025	1,216,446	207,566	1,424,012
Depreciation			
At 1 September 2024	215,630	164,207	379,837
Charge for the year	18,086	7,645	25,731
At 31 August 2025	233,716	171,852	405,568
Net book value			
At 31 August 2025	982,730	35,714	1,018,444
At 31 August 2024	1,000,816	18,765	1,019,581

15 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 September 2024	1	1
At 31 August 2025	1	1
Net book value		
At 31 August 2025	1	1
At 31 August 2024	1	1

There are no investment assets outside the UK.

16 Stock

	2025	2024
	£	£
Stocks	3,102	3,205

17 Debtors

	2025	2024
	£	£
Trade debtors	4,192	6,318
Due from group undertakings	27,032	51,284
Prepayments	2,710	2,131
Other debtors	477	1,468
	34,411	61,201

18 Current asset investments

	2025	2024
	£	£
Unlisted investments	-	26,276

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,184	2,629
Other taxation and social security	1,229	167
Other creditors	1,569	932
Accruals	3,236	7,046
	8,218	10,774

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	11,400	11,400
Between one and five years	12,950	24,349
	24,350	35,749

The amount of non-cancellable operating lease payments recognised as an expense during the year was £13,587 (2024 - £11,350).

Included in the above is the lease for Church Hill which is occupied by the trading subsidiary Milford Millenium Shop Limited for the purpose of trading; and the rent, although paid by the parent charity The Milford Millennium Hall and Community Centre is settled by inter-company arrangement by Milford Millenium Shop Limited.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,567 (2024 - £1,399).

22 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General					
General fund	751,043	276,555	(266,353)	20,000	781,245
Barry Phillips Memorial Fund	625	-	-	-	625
Zena Newbold Legacy Fund	7,164	-	-	-	7,164
John Simmons Legacy Fund	20,000	-	-	(20,000)	-
Church Hill Freehold Fund	-	70,000	-	-	70,000
	778,832	346,555	(266,353)	-	859,034
Restricted funds					
Building Fund	421,542	-	(9,500)	-	412,042
Total funds	1,200,374	346,555	(275,853)	-	1,271,076

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General fund	775,612	240,999	(265,568)	751,043
Barry Phillips Memorial Fund	958	-	(333)	625
Zena Newbold Legacy Fund	7,164	-	-	7,164
Bar & Cafe Refurbishment	15,000	1,423	(16,423)	-
Games Table	500	-	(500)	-
John Simmons Legacy Fund	-	20,000	-	20,000
	799,234	262,422	(282,824)	778,832
Restricted funds				
Building Fund	431,042	-	(9,500)	421,542
Total funds	1,230,276	262,422	(292,324)	1,200,374

22 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Barry Philips Memorial Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Zena Newbold Legacy Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Bar & Café Refurbishment - Designated for a specific purpose by the Trustees for refurbishment of the Bar & Café.

Games Table - Designed for a specific purpose by the Trustees for a Games Table.

John Simmons Legacy Fund - Designated for a specific purpose by the Trustees for the audio visual project, volunteer party and a plaque.

Church Hill Freehold Fund - Designated for a specific purpose by the Trustees towards the purchase of the freehold at Church Hill.

Restricted Fund - The Building fund holds a proportion of the value of the asset (£475,000) and depreciation is charged proportionally into this fund annually based on 50 year straight line method, against the building cost. (£9,500 per year)

A transfer between the general fund and the John Simmons Legacy Fund has occurred to recognise the fulfilment of the designation through the purchase of fixed assets held within the general fund.

23 Related party transactions

During the year ended 31 August 2025, trustees donated a total of £69,000 (2024: £nil) without conditions.

During the year ended 31 August 2025, the son of a Trustee was reimbursed £1,752 (2024:£1,760) for his role as Bar Manager.

Included within debtors is an amount of £27,032 (2024:£51,284) owed by Milford Millenium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated surplus from the trading subsidiary Milford Millenium Shop Limited of £43,848 (2024:£41,240) under the deed of covenant.

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	128,135	74,670
Other trading activities (analysed below)	213,518	183,875
Investment income (analysed below)	4,539	3,877
Other income (analysed below)	363	-
Total income	346,555	262,422
Expenditure on:		
Raising funds (analysed below)	(87,778)	(78,432)
Charitable activities (analysed below)	(188,075)	(213,892)
Total expenditure	(275,853)	(292,324)
Net income/(expenditure)	70,702	(29,902)
Net movement in funds	70,702	(29,902)
Reconciliation of funds		
Total funds brought forward	1,200,374	1,230,276
Total funds carried forward	1,271,076	1,200,374

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
Donations and legacies		
Appeals and donations	79,280	3,669
Donation from trading sub	43,848	41,240
Trusts and foundations	-	5,000
Gift aid reclaimed	5,007	4,761
	128,135	54,670
Other trading activities		
Fundraising events	98,572	82,449
Hall and facilities hire	48,676	46,726
Bar and cafe	66,270	54,700
	213,518	183,875
Investment income		
Interest on cash deposits	4,539	3,877
	4,539	3,877
Other income		
Other income	363	-
	363	-
Raising funds		
Purchases	(87,778)	(78,432)
	(87,778)	(78,432)
Charitable activities		
Rates and water	(2,693)	(1,866)
Insurance	(11,367)	(11,451)
Light and heat	(10,994)	(8,713)
Phone and internet	(710)	(567)
Advertising	(3,492)	(4,088)
Computer expenses	(5,291)	(6,028)
Staff training	(42)	(720)
Sundries	(873)	(451)
Wages and salaries	(79,089)	(77,274)
Staff NIC (Employers)	(13)	-
Staff pensions (employers)	(1,567)	(1,399)
Accountancy and legal fees	-	(1,997)
Accountancy fees	(12,672)	(13,267)

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
Legal and professional fees	(24)	-
Repairs and maintenance	(17,417)	(42,731)
Allocated support costs	(16,100)	(13,704)
Depreciation of tangible fixed assets	(25,731)	(29,636)
	(188,075)	(213,892)

THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2024

for

The Milford Millenium Hall and Community Centre

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Milford Millenium Hall and Community Centre

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The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity, we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 14th year of operation from this Centre. In 2023, the charity adopted the trading name of 'The Bridge' for all its activities.

We achieve our charitable aims by:
- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including educational classes; music, art, drama, dance, exercise and fitness sessions; meeting rooms for local societies and community support groups.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life. We arrange activities for children of Primary School age during the annual holidays. We also run Seahorses Stay and Play group for pre-school children every week which is also very popular.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community.
- Providing a popular and well-used cafe from Monday to Friday, providing free internet facilities, and also in the evenings, a bar which operates alongside many of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate two Charity Shops through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives. Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 10 staff over the financial year, this being a full-time Caretaker and a part-time caretaker; 2 part-time Administrators; a Youth Leader responsible for managing the Youth Club along with 5-6 Youth Workers (all part-time).

The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2024

OBJECTIVES AND ACTIVITIES

Events and Activities

We host a broad range of events & activities throughout the year organised by ourselves as well as private individuals, local businesses, and larger organisations; these include activities such as:

- Exercise, keep-fit, music, choirs, dance and art classes, etc.
- Regular meetings of local organisations and interest groups
- Private events such as weddings, anniversaries, wakes, children's parties etc, making use of the Hall with the stage and big enough for bouncy castles, bands & discos
- Private and business use, for meetings, conferences, workshops, sales, art exhibitions, etc.
- Conferences / public meetings / workshops / discussions on matters such as conservation and local development.

We also run a full public entertainment program of music, dance, in-house & touring theatre, comedy, opera, cinema & screenings. We offer a number of these events with dining provided, which coupled with our well-stocked bar generates a significant part of our fundraising income.

Trading Activities

We operate two Charity Shops through our trading subsidiary company Milford Millenium Shop Limited (MMSL). The shop operation each year gifts all of its profit to MMHCC. This is an important part of the funding of our activities, and particularly for investment in further development of our facility and capabilities.

The charity shop has been operating since 2010 from small premises in the centre of Milford on Sea. In September 2023 we acquired a second shop in an excellent location close to the original shop and the two together more than doubles our trading area allowing us to offer a much wider range of goods and all attractively displayed. This second shop opened in April 2023. We have now completed the first full year of trading from two shops and achieved our highest ever turnover and profit to be gifted to the parent charity MMHCC.

Buildings and Facilities

We have a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

We continue to invest in our facilities to keep them in full working order and attractive for hirers and users.

Long Term Development

The Trustees acquired land adjacent to the Centre in 2016 to enable future expansion. This land is currently used as storage and as a donations receipt and sorting operation for the charity shop stock. Trustees have recommenced work on how to best use this land long-term to further the aims of the charity.

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community

Trustees have due regard to charity commission guidance on public benefit.

The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2024

OBJECTIVES AND ACTIVITIES

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café and Box Office for five days a week and run an extensive programme of events/activities. We have also had the Shop open for an average of 24 days a month.

FINANCIAL REVIEW

Financial review 2023-24

Net Income in 2023-24 is £262,422, compared to Net Income in 2022-23 of £223,866 which is 17% up on the prior year. The net surplus/(deficit) in 2023-24 was (£29,902), compared to (£32,018), in 2022-23, a decrease of £2,116.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a Reserves Policy in 2013-14 to develop cash reserves against possible risks and longer term investment requirements. This is reviewed annually and is designed to:

1. Create a business interruption reserve for situations such as Covid-19 which are not covered by insurance
2. Create funding for future expansion of the Centre
3. Provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

This is reflected in the following reserve allocations:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £149,504 as at 31 August 2024 (2023: £156,590). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and designated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03718895 (England and Wales)

Registered Charity number
1075243

Registered office
4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees
R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock (resigned 7.12.23)
M Walker
Mrs L M Bagnall
Ms C R J Jones
Ms V S Silander
P H Ware-Lane
Mrs S Fraser

Company Secretary
O H Whitlock

Independent Examiner
Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 17/12/2024 and signed on its behalf by:

O H Whitlock

O H Whitlock - Trustee

Independent Examiner's Report to the Trustees of The Milford Millenium Hall and Community Centre

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: .....

The Milford Millenium Hall and Community Centre

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	74,670	-	74,670	36,259
Other trading activities	4	183,875	-	183,875	186,431
Investment income	5	3,877	-	3,877	1,176
Total		262,422	-	262,422	223,866
EXPENDITURE ON					
Raising funds	6	78,432	-	78,432	85,312
Charitable activities	7				
Overheads		204,392	9,500	213,892	170,572
Total		282,824	9,500	292,324	255,884
NET INCOME/(EXPENDITURE)		(20,402)	(9,500)	(29,902)	(32,018)
RECONCILIATION OF FUNDS					
Total funds brought forward		799,234	431,042	1,230,276	1,262,294
TOTAL FUNDS CARRIED FORWARD		778,832	421,542	1,200,374	1,230,276

The notes form part of these financial statements

The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	601,538	418,043	1,019,581	1,046,445
Investments	13	1	-	1	1
		601,539	418,043	1,019,582	1,046,446
CURRENT ASSETS					
Stocks	14	3,205	-	3,205	2,433
Debtors	15	61,201	-	61,201	66,927
Investments	16	26,276	-	26,276	-
Cash in hand		97,385	3,499	100,884	131,639
		188,067	3,499	191,566	200,999
CREDITORS					
Amounts falling due within one year	17	(10,774)	-	(10,774)	(17,169)
NET CURRENT ASSETS		177,293	3,499	180,792	183,830
TOTAL ASSETS LESS CURRENT LIABILITIES		778,832	421,542	1,200,374	1,230,276
NET ASSETS		778,832	421,542	1,200,374	1,230,276
FUNDS	19				
Unrestricted funds				778,832	799,234
Restricted funds				421,542	431,042
TOTAL FUNDS				1,200,374	1,230,276

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

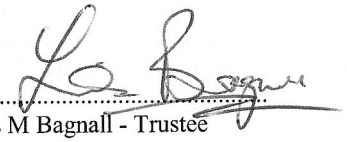
The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....
L M Bagnall - Trustee

The notes form part of these financial statements

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income and debtors
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments
Current asset investments are made up of liquid investments held with a maturity date longer than 3 months but less than 12 months from the opening of the account.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,669	12,290
Gift aid	4,761	4,692
Legacies	20,000	10,000
Grants	5,000	6,000
Donation from trading sub	41,240	3,277
	74,670	36,259

Grants received, included in the above, are as follows:

	2024	2023
	£	£
NFDC - Community Warm Space Grant	-	1,000
Milford on Sea Parish Council Grant	5,000	5,000
	5,000	6,000

continued...

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	82,449	90,695
Hall and facilities hire	46,726	47,039
Bar and Cafe	54,700	48,697
	183,875	186,431

5. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	3,877	1,176

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Purchases	78,432	85,312

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	112,557	101,335	213,892

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	29,636	29,207

The Independent Examiners' remuneration was £2,992 (2023:£2,892).

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	77,274	67,484
Other pension costs	1,399	1,122
	78,673	68,606

The average monthly number of employees during the year was as follows:

	2024	2023
Employee	10	9

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,259	-	36,259
Other trading activities	186,431	-	186,431
Investment income	1,176	-	1,176
Total	223,866	-	223,866
EXPENDITURE ON			
Raising funds	85,312	-	85,312
Charitable activities			
Overheads	161,072	9,500	170,572
Total	246,384	9,500	255,884
NET INCOME/(EXPENDITURE)	(22,518)	(9,500)	(32,018)
RECONCILIATION OF FUNDS			
Total funds brought forward	821,752	440,542	1,262,294

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	799,234	431,042	1,230,276

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2023	1,216,446	180,200	1,396,646
Additions	-	2,772	2,772
At 31 August 2024	1,216,446	182,972	1,399,418
DEPRECIATION			
At 1 September 2023	197,544	152,657	350,201
Charge for year	18,086	11,550	29,636
At 31 August 2024	215,630	164,207	379,837
NET BOOK VALUE			
At 31 August 2024	1,000,816	18,765	1,019,581
At 31 August 2023	1,018,902	27,543	1,046,445

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2023 and 31 August 2024	1
NET BOOK VALUE	
At 31 August 2024	1
At 31 August 2023	1

There were no investment assets outside the UK.

continued...

14. STOCKS

	2024	2023
	£	£
Stocks	3,205	2,433

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,318	5,499
Amounts owed by group undertakings	51,284	58,897
Other debtors	1,468	778
Prepayments and accrued income	2,131	1,753
	61,201	66,927

16. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Unlisted investments	26,276	-

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,629	5,015
Social security and other taxes	167	-
Other creditors	932	2,144
Accrued expenses	7,046	10,010
	10,774	17,169

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	11,400	10,800
Between one and five years	24,349	33,300
	35,749	44,100

continued...

19. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	775,612	(24,569)	751,043
Barry Philips Memorial Fund	958	(333)	625
Zena Newbold Legacy Fund	7,164	-	7,164
Bar & Cafe Refurbishment	15,000	(15,000)	-
Games Table	500	(500)	-
John Simmons Legacy Fund	-	20,000	20,000
	799,234	(20,402)	778,832
Restricted funds			
Building fund	431,042	(9,500)	421,542
TOTAL FUNDS	1,230,276	(29,902)	1,200,374

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,999	(265,568)	(24,569)
Barry Philips Memorial Fund	-	(333)	(333)
Bar & Cafe Refurbishment	1,423	(16,423)	(15,000)
Games Table	-	(500)	(500)
John Simmons Legacy Fund	20,000	-	20,000
	262,422	(282,824)	(20,402)
Restricted funds			
Building fund	-	(9,500)	(9,500)
TOTAL FUNDS	262,422	(292,324)	(29,902)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	813,011	(38,018)	619	775,612
Barry Philips Memorial Fund	1,577	-	(619)	958
Zena Newbold Legacy Fund	7,164	-	-	7,164
Bar & Cafe Refurbishment	-	15,000	-	15,000
Games Table	-	500	-	500
	821,752	(22,518)	-	799,234
Restricted funds				
Building fund	440,542	(9,500)	-	431,042
TOTAL FUNDS	1,262,294	(32,018)	-	1,230,276

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,366	(246,384)	(38,018)
Bar & Cafe Refurbishment	15,000	-	15,000
Games Table	500	-	500
	223,866	(246,384)	(22,518)
Restricted funds			
Building fund	-	(9,500)	(9,500)
TOTAL FUNDS	223,866	(255,884)	(32,018)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	813,011	(62,587)	619	751,043
Barry Philips Memorial Fund	1,577	(333)	(619)	625
Zena Newbold Legacy Fund	7,164	-	-	7,164
John Simmons Legacy Fund	-	20,000	-	20,000
	821,752	(42,920)	-	778,832
Restricted funds				
Building fund	440,542	(19,000)	-	421,542
TOTAL FUNDS	1,262,294	(61,920)	-	1,200,374

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,365	(511,952)	(62,587)
Barry Philips Memorial Fund	-	(333)	(333)
Bar & Cafe Refurbishment	16,423	(16,423)	-
Games Table	500	(500)	-
John Simmons Legacy Fund	20,000	-	20,000
	486,288	(529,208)	(42,920)
Restricted funds			
Building fund	-	(19,000)	(19,000)
TOTAL FUNDS	486,288	(548,208)	(61,920)

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Zena Newbold Legacy Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Bar & Café Refurbishment - Designated for a specific purpose by the Trustees for refurbishment of the Bar & Café.

continued...

19. MOVEMENT IN FUNDS - continued

Games Table - Designed for a specific purpose by the Trustees for a Games Table.

John Simmons Legacy Fund - Designated for a specific purpose by the Trustees for the audio visual project, volunteer party and a plaque.

Restricted Funds

Building Fund - Part of the building asset is held within a restricted fund in which a proportion of depreciation is charged to the fund annually.

20. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £51,284 (2023: £58,897) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £41,240 (2023: £3,277) under the deed of covenant.

THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2023

for

The Milford Millenium Hall and Community Centre

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Milford Millenium Hall and
Community Centre

Contents of the Financial Statements
for the Year Ended 31 August 2023

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The Milford Millenium Hall and Community Centre

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity, we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 13th year of operation from this Centre.

We achieve our charitable aims by:
- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including educational classes; music, art, drama, dance, exercise and fitness sessions; meeting rooms for local societies and community support groups.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life. We also run Seahorses Stay and Play group for pre-school children every week which is also very popular.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community.
- Providing a popular and well-used cafe from Monday to Friday, providing free internet facilities, and also in the evenings, a bar which operates alongside many of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate a Charity Shop through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives. Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 9 staff over the financial year, this being a full-time Caretaker and a part-time caretaker; 2 part-time Administrators; a Youth Leader responsible for managing the Youth Club along with 5-6 Youth Workers (all part-time).

COVID-19

Our activities are now back to normal following the end of COVID-19 restrictions, and attendance and activity levels are back to pre-Covid levels.

The Milford Millenium Hall and Community Centre

Report of the Trustees for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Events and Activities

We host a broad range of events & activities throughout the year organised by ourselves as well as private individuals, local businesses, and larger organisations; these include activities such as:

- Exercise, keep-fit, music, choirs, dance and art classes, etc.
- Regular meetings of local organisations and interest groups
- Private events such as weddings, anniversaries, wakes, children's parties etc, making use of the Hall with the stage and big enough for bouncy castles, bands & discos
- Private and business use, for meetings, conferences, workshops, sales, art exhibitions, etc.
- Conferences / public meetings / workshops / discussions on matters such as conservation and local development.

We also run a full public entertainment program of music, dance, in-house & touring theatre, comedy, opera, cinema & screenings. We offer a number of these events with dining provided which coupled with our well-stocked bar generates a significant part of our fundraising income.

Trading Activities

We operate a Charity Shop through our trading subsidiary company Milford Millenium Shop Limited (MMSL). The shop each year gifts all of its profit to MMHCC. This is an important part of the funding of our activities, and particularly for investment in further development of our facility and capabilities.

The charity shop has been operating since 2010 from small premises in the centre of Milford on Sea. In September 2023 we acquired a second shop in an excellent location close to the original shop and the two together more than doubles our trading area allowing us to offer a much wider range of goods and all attractively displayed. This second shop opened in April 2023 and the first few months of trading have been successful with income increased in line with expectations.

Buildings and Facilities

We have a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

We continue to invest in our facilities to keep them in full working order and attractive for hirers and users.

Long Term Development

The Trustees acquired land adjacent to the Centre in 2016 to enable future expansion. This land is currently used as storage and as a donations receipt and sorting operation for the charity shop stock. Trustees have recommenced work on how to best use this land long-term to further the aims of the charity.

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

Trustees have due regard to charity commission guidance on public benefit.

The Milford Millenium Hall and Community Centre

Report of the Trustees for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café and Box Office for five days a week and run an extensive programme of events/activities. We have also had the Shop open for an average of 24 days a month.

FINANCIAL REVIEW

Financial review 2022-23

Net Income in 2022-23 is £223,866, compared to Net Income in 2021-22 of £204,502 which is 9.47% up on the prior year.

The net surplus/(deficit) in 2022-23 was (£32,018), compared to £5,232 in 2021-22, a decrease of £37,250.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a Reserves Policy in 2013-14 to develop cash reserves against possible risks and longer term investment requirements. This is reviewed annually and is designed to:

1. Create a business interruption reserve for situations such as Covid-19 which are not covered by insurance
2. Create funding for future expansion of the Centre
3. Provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

This is reflected in the following reserve allocations:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £156,590 as at 31 August 2023 (2022: £187,026). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03718895 (England and Wales)

Registered Charity number
1075243

Registered office
4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees
R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock
M Walker
Mrs L M Bagnall
A M Jablonowski (resigned 31.8.23)
Ms C R J Jones
R Paddison (resigned 30.8.23)
Ms V S Silander
P H Ware-Lane
Mrs S Fraser (appointed 29.3.23)

Company Secretary
O H Whitlock

Independent Examiner
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 12-Feb-24 and signed on its behalf by:

O H Whitlock - Trustee

Independent Examiner's Report to the Trustees of
The Milford Millenium Hall and
Community Centre

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

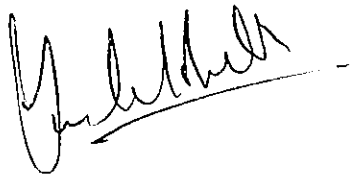
Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: ...16...February...2024

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	36,259	-	36,259	58,993
Other trading activities	4	186,431	-	186,431	145,297
Investment income	5	1,176	-	1,176	212
Total		223,866	-	223,866	204,502
EXPENDITURE ON					
Raising funds	6	85,312	-	85,312	60,943
Charitable activities	7				
Overheads		161,072	9,500	170,572	138,327
Total		246,384	9,500	255,884	199,270
NET INCOME/(EXPENDITURE)		(22,518)	(9,500)	(32,018)	5,232
RECONCILIATION OF FUNDS					
Total funds brought forward		821,752	440,542	1,262,294	1,257,062
TOTAL FUNDS CARRIED FORWARD		799,234	431,042	1,230,276	1,262,294

The notes form part of these financial statements

The Milford Millenium Hall and Community Centre

Balance Sheet
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	618,902	427,543	1,046,445	1,071,769
Investments	13	1	-	1	1
		618,903	427,543	1,046,446	1,071,770
CURRENT ASSETS					
Stocks	14	2,433	-	2,433	2,435
Debtors	15	66,927	-	66,927	92,287
Cash in hand		128,140	3,499	131,639	113,695
		197,500	3,499	200,999	208,417
CREDITORS					
Amounts falling due within one year	16	(17,169)	-	(17,169)	(17,893)
NET CURRENT ASSETS		180,331	3,499	183,830	190,524
TOTAL ASSETS LESS CURRENT LIABILITIES		799,234	431,042	1,230,276	1,262,294
NET ASSETS		799,234	431,042	1,230,276	1,262,294
FUNDS	17				
Unrestricted funds				799,234	821,752
Restricted funds				431,042	440,542
TOTAL FUNDS				1,230,276	1,262,294

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12-Feb-24 and were signed on its behalf by:

L M Bagnall - Trustee

The notes form part of these financial statements

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

Income and debtors
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

2. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	12,290	5,205
Gift aid	4,692	3,160
Legacies	10,000	-
Grants	6,000	10,415
Donation from trading sub	3,277	40,213
	36,259	58,993

Grants received, included in the above, are as follows:

	2023	2022
	£	£
HMRC CJRS Furlough Income	-	81
HMRC Business Support Grants	-	5,334
NFDC - Community Warm Space Grant	1,000	-
Milford on Sea Parish Council Grant	5,000	5,000
	6,000	10,415

continued...

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	90,695	69,771
Hall and facilities hire	47,039	39,490
Bar and Cafe	48,697	36,036
	186,431	145,297

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	1,176	212

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	85,312	60,943

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	97,178	73,394	170,572

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	29,207	31,696

The Independent Examiners' remuneration was £2,892 (2022:£2,640).

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	67,484	55,070
Other pension costs	1,122	1,006
	68,606	56,076

The average monthly number of employees during the year was as follows:

	2023	2022
Employee	9	7

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,993	-	58,993
Other trading activities	145,297	-	145,297
Investment income	212	-	212
Total	204,502	-	204,502
EXPENDITURE ON			
Raising funds	60,943	-	60,943
Charitable activities			
Overheads	128,827	9,500	138,327
Total	189,770	9,500	199,270
NET INCOME/(EXPENDITURE)	14,732	(9,500)	5,232
RECONCILIATION OF FUNDS			
Total funds brought forward	807,020	450,042	1,257,062

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	821,752	440,542	1,262,294

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2022	1,216,446	176,317	1,392,763
Additions	-	3,883	3,883
At 31 August 2023	1,216,446	180,200	1,396,646
DEPRECIATION			
At 1 September 2022	179,458	141,536	320,994
Charge for year	18,086	11,121	29,207
At 31 August 2023	197,544	152,657	350,201
NET BOOK VALUE			
At 31 August 2023	1,018,902	27,543	1,046,445
At 31 August 2022	1,036,988	34,781	1,071,769

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2022 and 31 August 2023	1
NET BOOK VALUE	
At 31 August 2023	1
At 31 August 2022	1

There were no investment assets outside the UK.

continued...

14. STOCKS

	2023	2022
	£	£
Stocks	2,433	2,435

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,499	2,791
Amounts owed by group undertakings	58,897	87,859
Other debtors	778	374
Prepayments and accrued income	1,753	1,263
	66,927	92,287

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,015	2,192
Social security and other taxes	-	447
Other creditors	2,144	1,958
Accrued expenses	10,010	13,296
	17,169	17,893

17. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	813,011	(38,018)	619	775,612
Barry Philips Memorial Fund	1,577	-	(619)	958
Zena Newbold Legacy Fund	7,164	-	-	7,164
Bar & Cafe Refurbishment	-	15,000	-	15,000
Games Table	-	500	-	500
	821,752	(22,518)	-	799,234
Restricted funds				
Building fund	440,542	(9,500)	-	431,042
TOTAL FUNDS	1,262,294	(32,018)	-	1,230,276

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,366	(246,384)	(38,018)
Bar & Cafe Refurbishment	15,000	-	15,000
Games Table	500	-	500
	223,866	(246,384)	(22,518)
Restricted funds			
Building fund	-	(9,500)	(9,500)
TOTAL FUNDS	223,866	(255,884)	(32,018)

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	797,356	15,655	813,011
Barry Philips Memorial Fund	2,000	(423)	1,577
Zena Newbold Legacy Fund	7,164	-	7,164
Piano Fund	500	(500)	-
	807,020	14,732	821,752
Restricted funds			
Building fund	450,042	(9,500)	440,542
TOTAL FUNDS	1,257,062	5,232	1,262,294

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,502	(188,847)	15,655
Barry Philips Memorial Fund	-	(423)	(423)
Piano Fund	-	(500)	(500)
	204,502	(189,770)	14,732
Restricted funds			
Building fund	-	(9,500)	(9,500)
TOTAL FUNDS	204,502	(199,270)	5,232

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	797,356	(22,363)	619	775,612
Barry Philips Memorial Fund	2,000	(423)	(619)	958
Zena Newbold Legacy Fund	7,164	-	-	7,164
Piano Fund	500	(500)	-	-
Bar & Cafe Refurbishment	-	15,000	-	15,000
Games Table	-	500	-	500
	807,020	(7,786)	-	799,234
Restricted funds				
Building fund	450,042	(19,000)	-	431,042
TOTAL FUNDS	1,257,062	(26,786)	-	1,230,276

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	412,868	(435,231)	(22,363)
Barry Philips Memorial Fund	-	(423)	(423)
Piano Fund	-	(500)	(500)
Bar & Cafe Refurbishment	15,000	-	15,000
Games Table	500	-	500
	428,368	(436,154)	(7,786)
Restricted funds			
Building fund	-	(19,000)	(19,000)
TOTAL FUNDS	428,368	(455,154)	(26,786)

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Zena Newbold Legacy Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Piano Fund - Designated for a specific purpose by the Trustees being the purchase of a new piano.

Bar & Café Refurbishment - Designated for a specific purpose by the Trustees for refurbishment of the Bar & Café.

Games Table - Designed for a specific purpose by the Trustees for a Games Table.

Restricted Funds

Building Fund - Part of the building asset is held within a restricted fund in which a proportion of depreciation is charged to the fund annually.

Transfers between funds

A transfer of funds has been completed from the Barry Philips Memorial Fund to the General Fund to recognise expenditure in the prior years not recognised against the designated fund.

continued...

18. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £58,897 (2022: £87,859) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £3,277 (2022: £40,213) under the deed of covenant.

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,290	5,205
Gift aid	4,692	3,160
Legacies	10,000	-
Grants	6,000	10,415
Donation from trading sub	3,277	40,213
	36,259	58,993
Other trading activities		
Fundraising events	90,695	69,771
Hall and facilities hire	47,039	39,490
Bar and Cafe	48,697	36,036
	186,431	145,297
Investment income		
Interest receivable - trading	1,176	212
Total incoming resources	223,866	204,502
EXPENDITURE		
Other trading activities		
Purchases	85,312	60,943
Charitable activities		
Wages	67,484	55,070
Pensions	1,122	1,006
Rates and water	1,662	145
Insurance	8,223	6,781
Light and heat	9,954	8,843
Telephone	477	451
Advertising	3,194	2,259
Sundries	116	94
Computer expenses	4,946	2,831
	97,178	77,480
Support costs		
Management		
Depreciation of tangible and heritage assets	29,207	31,696

The Milford Millenium Hall and Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023	2022
	£	£
Management		
Information technology		
Repairs and renewals	17,977	12,839
Other		
Cleaning	7,631	2,963
Postage and stationery	1,834	1,251
Sundries	2,839	1,277
	12,304	5,491
Governance costs		
Accountancy fees	13,906	10,821
Total resources expended	255,884	199,270
Net (expenditure)/income	(32,018)	5,232

THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2022

for

The Milford Millenium Hall and Community Centre

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Milford Millenium Hall and
Community Centre

Contents of the Financial Statements
for the Year Ended 31 August 2022

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The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity, we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 12th year of operation from this Centre.

We achieve our charitable aims by:
- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including educational classes; music, art, drama, dance, exercise and fitness sessions; meeting rooms for local societies and community support groups.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life. We also run Seahorses Stay and Play group for pre-school children every week which is also very popular.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community.
- Providing a popular and well-used cafe from Monday to Friday, providing free internet facilities, and also in the evenings, a bar which operates alongside many of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate a Charity Shop through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives. Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 7 staff over the financial year, this being a full-time Caretaker; 2 part-time Administrators; a Youth Leader responsible for managing the Youth Club along with 2-3 Youth Workers (all part-time).

COVID-19

Our activities are nearly back to normal since the lifting of COVID-19 restrictions and we enter the new financial year with a well maintained and upgraded infrastructure and sound finances.

Our financial objectives are to leverage the Charity's strong financial position in order to continue to develop a wide range of services whilst keeping charges as low as possible and to provide seed-funding for further expansion.

Over the summer of 2021, there has been a major effort to restart activities and regain pre COVID levels of activity and revenue.

Report of the Trustees
for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Events and Activities

During the year 2021/22, the centre has been used for an increasing number of private events, using the different sized rooms and facilities, dependent on requirements.

There have been a large number of private parties - wedding anniversaries, art exhibitions, children's parties etc, making use of the Hall with the stage and big enough for bouncy castles, bands, discos. The Youth Room or Committee Room (often in conjunction with the café) are also popular for private use, for meetings, conferences, workshops, wakes, etc.

The Hall is regularly used by touring theatre groups for putting on plays, where the audiences can either sit in cabaret style at small round tables and chairs, or theatre style in rows. Our excellent professional grade sound/lighting desk means a highly professional production is assured. It is a very practical location for conferences with speakers, slides etc.

Clients' own caterers can have use of the professional grade kitchen and good use is also made of the well-stocked bar and café.

Trading Activities

Pre COVID-19, the Shop was open 6 days a week, with some Bank Holidays and the occasional Sunday sale as well. Historically, the Charity Shop has been an important source of funds.

In Winter / Spring of FY2019-20 there was a restructuring of the shop's activities to an all-volunteer mode of operation (previously we employed a paid Manager and Deputy). FY2021-22 saw a first complete year trading in this new mode of operation, and it has been very successful, yielding the highest profit and shop dividend since the Shop first opened.

Buildings and Facilities

We have maintained a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

During COVID, we have undertaken significant upgrades to the Community Centre and Shop premises and equipment to ensure that they were fully up and running for when activities resumed. Negotiations are under way to acquire the lease on a second property in Milford on Sea to be used by the shop to appeal to a wider customer base (this lease was completed on 29-Sep-22, after the end of the reporting year).

Long Term Development

The Trustees acquired land adjacent to the Centre in 2016 to enable future expansion. This land is currently used as storage and as a donations receipt and sorting operation for the charity shop stock. Trustees have recommenced work on how to best use this land long-term to further the aims of the charity.

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café and Box Office for five days a week and run an extensive programme of events/activities. We have also had the Shop open for an average of 25 days a month.

Report of the Trustees
for the Year Ended 31 August 2022

FINANCIAL REVIEW

Financial review 2021-22

Net Income in 2021-22 is £204,502, compared to Net Income in 2020-21 of £128,479 which is 59.17% up on the prior year.

The net surplus/(deficit) in 2021-22 was £5,232, compared to (£17,691) in 2020-21, an increase of £22,923.

However, underlying the 2020 - 2021 figures is the fact that we made an operating loss of £76,449 , which was offset by government grants and funding of £58,758.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a Reserves Policy in 2013-14 to develop cash reserves against possible risks and longer term investment requirements. This is reviewed annually and is designed to:

1. Create a business interruption reserve for situations such as Covid-19 which are not covered by insurance
2. Create funding for future expansion of the Centre
3. Provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

This is reflected in the following reserve allocations:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £187,026 as at 31 August 2022 (2021: £150,701). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed when there is a sufficient need or room on the Board of Trustees.

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03718895 (England and Wales)

Registered Charity number

1075243

The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2022

Registered office
4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees
R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock
M Walker
Mrs L M Bagnall
A M Jablonowski
Ms C R J Jones
R Paddison
Ms V S Silander
P H Ware-Lane

Company Secretary
O H Whitlock

Independent Examiner
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 7th Dec 2022 and signed on its behalf by:

O H Whitlock

.....
O H Whitlock - Trustee

Independent Examiner's Report to the Trustees of The Milford Millenium Hall and Community Centre

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Richardson

Miss Jen Richardson
BA (Hons) FCA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 21st December 2022

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	53,993	-	53,993	102,324
Other trading activities	4	150,297	-	150,297	25,944
Investment income	5	212	-	212	211
Total		204,502	-	204,502	128,479
EXPENDITURE ON					
Raising funds	6	60,943	-	60,943	12,897
Charitable activities	7				
Overheads		128,827	9,500	138,327	133,273
Total		189,770	9,500	199,270	146,170
NET INCOME/(EXPENDITURE)		14,732	(9,500)	5,232	(17,691)
RECONCILIATION OF FUNDS					
Total funds brought forward		807,020	450,042	1,257,062	1,274,753
TOTAL FUNDS CARRIED FORWARD		821,752	440,542	1,262,294	1,257,062

The notes form part of these financial statements

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	634,726	437,043	1,071,769	1,093,198
Investments	13	1	-	1	1
		634,727	437,043	1,071,770	1,093,199
CURRENT ASSETS					
Stocks	14	2,435	-	2,435	2,352
Debtors	15	92,287	-	92,287	60,239
Cash in hand		110,196	3,499	113,695	118,422
		204,918	3,499	208,417	181,013
CREDITORS					
Amounts falling due within one year	16	(17,893)	-	(17,893)	(17,150)
NET CURRENT ASSETS		187,025	3,499	190,524	163,863
TOTAL ASSETS LESS CURRENT LIABILITIES		821,752	440,542	1,262,294	1,257,062
NET ASSETS		821,752	440,542	1,262,294	1,257,062
FUNDS	17				
Unrestricted funds				821,752	807,020
Restricted funds				440,542	450,042
TOTAL FUNDS				1,262,294	1,257,062

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th Dec 2022 and were signed on its behalf by:

.....

L M Bagnall - Trustee

Notes to the Financial Statements for the Year Ended 31 August 2022

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

Financial reporting standard 102 - reduced disclosure exemptions

Income and debtors
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

2. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,205	8,052
Gift aid	3,160	1,855
Legacies	-	7,164
Grants	5,415	72,253
Donation from trading sub	40,213	13,000
	53,993	102,324

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC CJRS Furlough Income	81	21,485
HMRC Business Support Grants	5,334	37,273
Local Giving Foundation	-	13,495
	5,415	72,253

continued...

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	74,771	11,444
Hall and facilities hire	39,490	9,583
Bar and Cafe	36,036	4,917
	150,297	25,944

5. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	212	211

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	60,943	12,897

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	77,480	60,847	138,327

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	31,696	30,740

The Independent Examiners' remuneration was £2,640 (2021:£2,640).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

continued...

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	55,070	51,837
Other pension costs	1,006	1,096
	56,076	52,933

The average monthly number of employees during the year was as follows:

	2022	2021
Employee	7	7

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,830	13,494	102,324
Other trading activities	25,944	-	25,944
Investment income	211	-	211
Total	114,985	13,494	128,479
EXPENDITURE ON			
Raising funds	12,601	296	12,897
Charitable activities			
Overheads	117,772	15,501	133,273
Total	130,373	15,797	146,170
NET INCOME/(EXPENDITURE)	(15,388)	(2,303)	(17,691)
Transfers between funds	7,197	(7,197)	-
Net movement in funds	(8,191)	(9,500)	(17,691)
RECONCILIATION OF FUNDS			
Total funds brought forward	815,211	459,542	1,274,753
TOTAL FUNDS CARRIED FORWARD	807,020	450,042	1,257,062

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2021	1,216,446	166,050	1,382,496
Additions	-	10,267	10,267
At 31 August 2022	1,216,446	176,317	1,392,763
DEPRECIATION			
At 1 September 2021	161,371	127,927	289,298
Charge for year	18,087	13,609	31,696
At 31 August 2022	179,458	141,536	320,994
NET BOOK VALUE			
At 31 August 2022	1,036,988	34,781	1,071,769
At 31 August 2021	1,055,075	38,123	1,093,198

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2021 and 31 August 2022	1
NET BOOK VALUE	
At 31 August 2022	1
At 31 August 2021	1

There were no investment assets outside the UK.

14. STOCKS

	2022 £	2021 £
Stocks	2,435	2,352

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,791	1,579
Amounts owed by group undertakings	87,859	56,154
Other debtors	374	264
Prepayments and accrued income	1,263	2,242
	92,287	60,239

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,192	1,865
Social security and other taxes	447	382
Other creditors	1,958	771
Accrued expenses	13,296	14,132
	17,893	17,150

17. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	797,356	15,655	813,011
Barry Philips Memorial Fund	2,000	(423)	1,577
Zena Newbold Legacy Fund	7,164	-	7,164
Piano Fund	500	(500)	-
	807,020	14,732	821,752
Restricted funds			
Building fund	450,042	(9,500)	440,542
TOTAL FUNDS	1,257,062	5,232	1,262,294

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	204,502	(188,847)	15,655
Barry Philips Memorial Fund	-	(423)	(423)
Piano Fund	-	(500)	(500)
	204,502	(189,770)	14,732
Restricted funds			
Building fund	-	(9,500)	(9,500)
TOTAL FUNDS	204,502	(199,270)	5,232

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	813,211	(23,052)	7,197	797,356
Barry Philips Memorial Fund	2,000	-	-	2,000
Zena Newbold Legacy Fund	-	7,164	-	7,164
Piano Fund	-	500	-	500
	815,211	(15,388)	7,197	807,020
Restricted funds				
Building fund	459,542	(9,500)	-	450,042
Local Giving Foundation - Community Match Challenge	-	7,197	(7,197)	-
	459,542	(2,303)	(7,197)	450,042
TOTAL FUNDS	1,274,753	(17,691)	-	1,257,062

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,321	(130,373)	(23,052)
Zena Newbold Legacy Fund	7,164	-	7,164
Piano Fund	500	-	500
	114,985	(130,373)	(15,388)
Restricted funds			
Building fund	-	(9,500)	(9,500)
Local Giving Foundation - Community Match Challenge	13,494	(6,297)	7,197
	13,494	(15,797)	(2,303)
TOTAL FUNDS	128,479	(146,170)	(17,691)

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	813,211	(7,397)	7,197	813,011
Barry Philips Memorial Fund	2,000	(423)	-	1,577
Zena Newbold Legacy Fund	-	7,164	-	7,164
	815,211	(656)	7,197	821,752
Restricted funds				
Building fund	459,542	(19,000)	-	440,542
Local Giving Foundation - Community Match Challenge	-	7,197	(7,197)	-
	459,542	(11,803)	(7,197)	440,542
TOTAL FUNDS	1,274,753	(12,459)	-	1,262,294

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,823	(319,220)	(7,397)
Barry Philips Memorial Fund	-	(423)	(423)
Zena Newbold Legacy Fund	7,164	-	7,164
Piano Fund	500	(500)	-
	319,487	(320,143)	(656)
Restricted funds			
Building fund	-	(19,000)	(19,000)
Local Giving Foundation - Community Match Challenge	13,494	(6,297)	7,197
	13,494	(25,297)	(11,803)
TOTAL FUNDS	332,981	(345,440)	(12,459)

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Zena Newbold Legacy Fund - Designated for a specific purpose by the Trustees within the Youth Group not being general running costs.

Piano Fund - Designated for a specific purpose by the Trustees being the purchase of a new piano.

continued...

17. MOVEMENT IN FUNDS - continued

Building Fund - Part of the building asset is held within a restricted fund in which a proportion of depreciation is charged to the fund annually.

18. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £87,859 (2021: £56,164) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £40,213 (2021: £13,000) under the deed of covenant.

During the year, Trustees donated a total of £nil (2021: £50) to the Milford Millenium Hall and Community Centre.

THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2020

for

The Milford Millenium Hall and Community Centre

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Milford Millenium Hall and Community Centre

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The Milford Millenium Hall and Community Centre (Registered number: 03718895)

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 August 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 10th year of operation from this Centre.

We achieve our charitable aims by:

- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including education, music, art, drama, dance, exercise and fitness, meetings, local support groups for the vulnerable, etc.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community. Many via ticket sales in order to raise vital funds.
- Running a popular and well-used café from Monday to Saturday, providing free internet facilities, and also, in the evenings, a bar which operates alongside most of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. New Trustees were appointed during the period; the vacant posts were advertised in the local area and all candidates interviewed. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate a Charity Shop through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives.

Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 8 staff over the financial year, this being a full-time Caretaker; a part-time Administrator; a Charity Shop Manager and 1-2 deputies (all part-time) to ensure, under normal circumstances, 6 days a week operation; a Youth Leader responsible for managing the Youth Club along with 2-3 Youth Workers (all part-time).

COVID-19

COVID-19 has dominated our activities during the latter part of the financial year and continues to do so. Achievement of our objectives has been severely hampered both by government regulations and concern for the safety and well-being of people visiting or working on the premises. Both the Centre and the Shop have been closed for extended periods of time.

Our aims have been adapted to:
- Keep our visitors, volunteers and staff safe.
- Continue to support community activities, where possible and safe, in line with our Objectives.
- Ensure that the infrastructure continues to be well-maintained, secure, safe and fit for the future once operations are able to recommence.
- Take maximum advantage of community support, government grants and furlough payments and fundraising opportunities.
- Ensure that our finances continue to be strong. We have put in place a conservative cash reserves policy designed to ensure that the Centre is financially viable, despite the loss of revenue due to COVID-19 and that it has sufficient seed funding to enable reactivation of plans for expansion of the Centre when circumstances permit.

OBJECTIVES AND ACTIVITIES

Significant activities

Performance in 2019-20, pre COVID-19

Our financial objectives, pre COVID-19, were to leverage the Charity's strong financial position in order to continue to develop a wide range of services whilst keeping charges as low as possible and to provide seed-funding for further expansion.

Pre COVID-19, the Youth Club continued to flourish. Attendance at the two weekly sessions was strong and new members were made very welcome. Each week, pre-planned activities took place which were both interesting and enjoyable.
More generally, pre COVID-19, we continued to -

- provide and create a wide range of events and activities. The satellite broadcasts continued to be well supported and the Sunday afternoon matinee programme helped to meet additional, identified needs within the Community. The range of Milford Movies was also increased with latest releases also being well received. The varied programme of other events and activities has included a Barn Dance, live music/cabaret, the local Three Tenors concert, an excellent Burns Night dinner - and our Pantomime was again a huge success.

- support and liaise with the local Music and Arts Festival, local churches, choirs and other national and local charities and groups by selling event tickets through the Box Office - and many of these were sold out. This Box Office service is greatly appreciated by the groups concerned.

- expand the range of activities provided to local groups. The Seahorses Playgroup, run by volunteers and supported by the Community Centre, has continued to be a success with young children and their parents.

- promote a monthly charity lunch for local and national charities, and a Sunday lunch club for the elderly who live alone in the village. Other regular group users include U3A activities, the local WI, Milford Gardeners, Milford Conservation Volunteers, several groups under the Dementia Action banner, the Stroke Association and a Carer's Café.

However, since COVID-19, these activities have been very severely curtailed and this continues. Nevertheless we did organise an amazing outdoor picnic concert in May with the help of professional singers and numerous volunteers - all masked and maintaining social distancing. Attendees were directed to specific "pods" according to numbers and the weather was kind.

Trading Activities

Pre COVID-19, the Shop was open 6 days a week, with some Bank Holidays and the occasional Sunday sale as well. Historically, the Charity Shop has been an important source of funds, but COVID-19 has severely reduced revenues.

There has also been a general decline in charity shop revenues across the board and a strategic review of the Shop is currently in hand. The volunteer base for the shop will need to be increased once activities recommence.

Buildings and Facilities

We have maintained a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

Long Term Development

The Trustees have acquired adjacent land to create additional space for the Centre, but COVID-19 has put a stop to our expansion plans - which we will resume when circumstances permit.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café, Box Office and Shop for six days a week and run an extensive programme of events/activities, which will resume when permitted and safe.

FINANCIAL REVIEW

Financial review 2019-20

Net Income in 2019-20 is £158,191, compared to Net Income in 2018-19 of £183,879 which is 13.7% down on the prior year.

The net surplus/(deficit) in 2019-20 was (£26,397), compared to (£8,575) in 2018-19, a reduction of £17,822.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a reserves policy in 2013-14 to develop cash reserves against possible risks or longer term requirement. This has been reviewed for 2020 - 2021.

1. To create a business interruption reserve for situations such as Covid-19 which are not covered by insurance;
2. To create funding for future expansion of the Centre:
3. To provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

To reflect the following reserves:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £158,873 as at 30 August 2020 (2019 - £167,856). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03718895 (England and Wales)

Registered Charity number

1075243

Report of the Trustees
for the Year Ended 31 August 2020

Registered office
4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees
R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock
J Flintoff (resigned 1.10.2019)
C Brown (resigned 25.9.2020)
M Ward (resigned 30.10.2019)
M Brooks (resigned 1.10.2019)
M Walker
Mrs L M Bagnall (appointed 30.10.2019)
A M Jablonowski (appointed 30.10.2019)
Ms C R J Jones (appointed 30.10.2019)
Mrs L S Munro (appointed 30.10.2019) (resigned 1.9.2020)
J R Nicholas (appointed 30.10.2019) (resigned 30.9.2020)
R Paddison (appointed 30.10.2019)
Ms V S Silander (appointed 30.10.2019)
P H Ware-Lane Retired

Company Secretary
O H Whitlock

Independent Examiner
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 20/5/21 and signed on its behalf by:

O H Whitlock - Trustee

Independent Examiner's Report to the Trustees of The Milford Millenium Hall and Community Centre

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

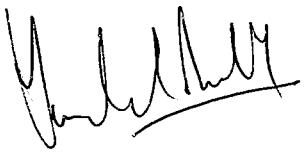
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd
BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 25 May 2021

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	17,182	-	17,182	27,682
Other trading activities	4	117,092	-	117,092	155,993
Investment income	5	333	-	333	204
Grants receivable		23,584	-	23,584	-
Total		158,191	-	158,191	183,879
EXPENDITURE ON					
Raising funds	6	45,334	-	45,334	63,241
Charitable activities	7				
Overheads		138,181	1,073	139,254	129,213
Total		183,515	1,073	184,588	192,454
NET INCOME/(EXPENDITURE)		(25,324)	(1,073)	(26,397)	(8,575)
RECONCILIATION OF FUNDS					
Total funds brought forward		840,535	460,615	1,301,150	1,309,725
TOTAL FUNDS CARRIED FORWARD		815,211	459,542	1,274,753	1,301,150

The notes form part of these financial statements

The Milford Millenium Hall and
Community Centre (Registered number: 03718895)

Balance Sheet
31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	654,338	456,043	1,110,381	1,129,795
Investments	13	1	-	1	1
		654,339	456,043	1,110,382	1,129,796
CURRENT ASSETS					
Stocks	14	2,333	-	2,333	2,330
Debtors	15	48,548	-	48,548	72,580
Cash in hand		119,011	3,499	122,510	122,845
		169,892	3,499	173,391	197,755
CREDITORS					
Amounts falling due within one year	16	(9,020)	-	(9,020)	(26,401)
NET CURRENT ASSETS		160,872	3,499	164,371	171,354
TOTAL ASSETS LESS CURRENT LIABILITIES		815,211	459,542	1,274,753	1,301,150
NET ASSETS		815,211	459,542	1,274,753	1,301,150
FUNDS	17				
Unrestricted funds				815,211	840,535
Restricted funds				459,542	460,615
TOTAL FUNDS				1,274,753	1,301,150

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/5/21 and were signed on its behalf by:

L M Bagnall - Trustee

The notes form part of these financial statements

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

Financial reporting standard 102 - reduced disclosure exemptions

Income and debtors
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants
Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,250	2,232
Gift aid	1,158	943
Donation from trading sub	11,774	24,507
	17,182	27,682

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	66,966	78,548
Hall and facilities hire	23,737	37,768
Bar and Cafe	26,389	39,677
	117,092	155,993

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	333	204

continued...

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	47,554	63,241
Bad debts	132	-
	47,686	63,241

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	81,807	57,447	139,254

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	32,763	33,304

The Independent Examiners' remuneration was £1,850 (2019:£2,100).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	52,179	42,101
Social security costs	725	-
Other pension costs	1,131	712
	54,035	42,813

The average monthly number of employees during the year was as follows:

	2020	2019
Employee	9	8

No employees received emoluments in excess of £60,000.

continued...

10. STAFF COSTS - continued

Staff numbers in 2020 include 2 (2019: 2) employees who work both in the trading subsidiary. The employment costs related to trading activities are cross-charged to the trading company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,682	-	27,682
Other trading activities	155,993	-	155,993
Investment income	204	-	204
Total	183,879	-	183,879
EXPENDITURE ON			
Raising funds	63,241	-	63,241
Charitable activities			
Overheads	111,329	17,884	129,213
Total	174,570	17,884	192,454
NET INCOME/(EXPENDITURE)	9,309	(17,884)	(8,575)
RECONCILIATION OF FUNDS			
Total funds brought forward	831,226	478,499	1,309,725
TOTAL FUNDS CARRIED FORWARD	840,535	460,615	1,301,150

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2019	1,209,630	145,960	1,355,590
Additions	7,441	5,908	13,349
Reclassification	(625)	625	-
At 31 August 2020	1,216,446	152,493	1,368,939
DEPRECIATION			
At 1 September 2019	125,199	100,596	225,795
Charge for year	18,086	14,677	32,763
At 31 August 2020	143,285	115,273	258,558
NET BOOK VALUE			
At 31 August 2020	1,073,161	37,220	1,110,381
At 31 August 2019	1,084,431	45,364	1,129,795

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2019 and 31 August 2020	1
NET BOOK VALUE	
At 31 August 2020	1
At 31 August 2019	1

There were no investment assets outside the UK.

14. STOCKS

	2020 £	2019 £
Stocks	2,333	2,330

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	328	5,242
Amounts owed by group undertakings	38,458	62,568
Other debtors	1,940	1,940
Prepayments and accrued income	7,822	2,830
	48,548	72,580

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,283	11,350
Social security and other taxes	898	436
Other creditors	910	534
Accrued expenses	4,929	14,081
	9,020	26,401

17. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	840,535	(27,324)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	840,535	(25,324)	815,211
Restricted funds			
Building fund	460,615	(1,073)	459,542
TOTAL FUNDS	1,301,150	(26,397)	1,274,753

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	156,191	(183,515)	(27,324)
Barry Philips Memorial Fund	2,000	-	2,000
	158,191	(183,515)	(25,324)
Restricted funds			
Building fund	-	(1,073)	(1,073)
TOTAL FUNDS	158,191	(184,588)	(26,397)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	831,226	9,309	840,535
Restricted funds			
Building fund	478,499	(17,884)	460,615
TOTAL FUNDS	1,309,725	(8,575)	1,301,150

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,879	(174,570)	9,309
Restricted funds			
Building fund	-	(17,884)	(17,884)
TOTAL FUNDS	183,879	(192,454)	(8,575)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	831,226	(18,015)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	831,226	(16,015)	815,211
Restricted funds			
Building fund	478,499	(18,957)	459,542
TOTAL FUNDS	1,309,725	(34,972)	1,274,753

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,070	(358,085)	(18,015)
Barry Philips Memorial Fund	2,000	-	2,000
	342,070	(358,085)	(16,015)
Restricted funds			
Building fund	-	(18,957)	(18,957)
TOTAL FUNDS	342,070	(377,042)	(34,972)

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the trustees within the Youth Group not being general running costs.

18. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £38,458 (2019: £62,568) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £11,774 (2019: £24,507) under the deed of covenant.

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,250	2,232
Gift aid	1,158	943
Donation from trading sub	11,774	24,507
	17,182	27,682
Other trading activities		
Fundraising events	66,966	78,548
Hall and facilities hire	23,737	37,768
Bar and Cafe	26,389	39,677
	117,092	155,993
Investment income		
Interest receivable - trading	333	204
Grants receivable		
Government grants	23,584	-
Total incoming resources	158,191	183,879
EXPENDITURE		
Other trading activities		
Purchases	47,554	63,241
Bad debts	132	-
	47,686	63,241
Charitable activities		
Wages	52,179	42,101
Social security	725	-
Pensions	1,131	712
Rates and water	890	627
Insurance	9,094	8,140
Light and heat	8,125	7,067
Telephone	448	452
Advertising	5,530	3,307
Computer expenses	3,685	2,164
	81,807	64,570
Support costs		
Management		
Depreciation of tangible and heritage assets	32,763	33,304

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	2020	2019
	£	£
Management		
Information technology		
Repairs and renewals	6,615	13,015
Other		
Cleaning	4,332	5,126
Postage and stationery	478	884
Sundries	1,648	1,154
	6,458	7,164
Governance costs		
Accountancy fees	9,259	11,160
Total resources expended	184,588	192,454
Net expenditure	(26,397)	(8,575)

THE MILFORD MILLENNIUM HALL AND COMMUNITY CENTRE

England & Wales - Charity number 1075243

Accounts

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2020

for

The Milford Millenium Hall and Community Centre

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Milford Millenium Hall and
Community Centre

Contents of the Financial Statements
for the Year Ended 31 August 2020

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The Milford Millenium Hall and
Community Centre (Registered number: 03718895)

Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 10th year of operation from this Centre.

We achieve our charitable aims by:

- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including education, music, art, drama, dance, exercise and fitness, meetings, local support groups for the vulnerable, etc.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community. Many via ticket sales in order to raise vital funds.
- Running a popular and well-used café from Monday to Saturday, providing free internet facilities, and also, in the evenings, a bar which operates alongside most of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. New Trustees were appointed during the period; the vacant posts were advertised in the local area and all candidates interviewed. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate a Charity Shop through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives.

Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 8 staff over the financial year, this being a full-time Caretaker; a part-time Administrator; a Charity Shop Manager and 1-2 deputies (all part-time) to ensure, under normal circumstances, 6 days a week operation; a Youth Leader responsible for managing the Youth Club along with 2-3 Youth Workers (all part-time).

COVID-19

COVID-19 has dominated our activities during the latter part of the financial year and continues to do so. Achievement of our objectives has been severely hampered both by government regulations and concern for the safety and well-being of people visiting or working on the premises. Both the Centre and the Shop have been closed for extended periods of time.

Our aims have been adapted to:
- Keep our visitors, volunteers and staff safe.
- Continue to support community activities, where possible and safe, in line with our Objectives.
- Ensure that the infrastructure continues to be well-maintained, secure, safe and fit for the future once operations are able to recommence.
- Take maximum advantage of community support, government grants and furlough payments and fundraising opportunities.
- Ensure that our finances continue to be strong. We have put in place a conservative cash reserves policy designed to ensure that the Centre is financially viable, despite the loss of revenue due to COVID-19 and that it has sufficient seed funding to enable reactivation of plans for expansion of the Centre when circumstances permit.

Report of the Trustees
for the Year Ended 31 August 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Performance in 2019-20, pre COVID-19

Our financial objectives, pre COVID-19, were to leverage the Charity's strong financial position in order to continue to develop a wide range of services whilst keeping charges as low as possible and to provide seed-funding for further expansion.

Pre COVID-19, the Youth Club continued to flourish. Attendance at the two weekly sessions was strong and new members were made very welcome. Each week, pre-planned activities took place which were both interesting and enjoyable.
More generally, pre COVID-19, we continued to -

- provide and create a wide range of events and activities. The satellite broadcasts continued to be well supported and the Sunday afternoon matinee programme helped to meet additional, identified needs within the Community. The range of Milford Movies was also increased with latest releases also being well received. The varied programme of other events and activities has included a Barn Dance, live music/cabaret, the local Three Tenors concert, an excellent Burns Night dinner - and our Pantomime was again a huge success.

- support and liaise with the local Music and Arts Festival, local churches, choirs and other national and local charities and groups by selling event tickets through the Box Office - and many of these were sold out. This Box Office service is greatly appreciated by the groups concerned.

- expand the range of activities provided to local groups. The Seahorses Playgroup, run by volunteers and supported by the Community Centre, has continued to be a success with young children and their parents.

- promote a monthly charity lunch for local and national charities, and a Sunday lunch club for the elderly who live alone in the village. Other regular group users include U3A activities, the local WI, Milford Gardeners, Milford Conservation Volunteers, several groups under the Dementia Action banner, the Stroke Association and a Carer's Café.

However, since COVID-19, these activities have been very severely curtailed and this continues. Nevertheless we did organise an amazing outdoor picnic concert in May with the help of professional singers and numerous volunteers - all masked and maintaining social distancing. Attendees were directed to specific "pods" according to numbers and the weather was kind.

Trading Activities

Pre COVID-19, the Shop was open 6 days a week, with some Bank Holidays and the occasional Sunday sale as well. Historically, the Charity Shop has been an important source of funds, but COVID-19 has severely reduced revenues.

There has also been a general decline in charity shop revenues across the board and a strategic review of the Shop is currently in hand. The volunteer base for the shop will need to be increased once activities recommence.

Buildings and Facilities

We have maintained a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

Long Term Development

The Trustees have acquired adjacent land to create additional space for the Centre, but COVID-19 has put a stop to our expansion plans - which we will resume when circumstances permit.

Report of the Trustees
for the Year Ended 31 August 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café, Box Office and Shop for six days a week and run an extensive programme of events/activities, which will resume when permitted and safe.

FINANCIAL REVIEW

Financial review 2019-20

Net Income in 2019-20 is £158,191, compared to Net Income in 2018-19 of £183,879 which is 13.7% down on the prior year.

The net surplus/(deficit) in 2019-20 was (£26,397), compared to (£8,575) in 2018-19, a reduction of £17,822.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a reserves policy in 2013-14 to develop cash reserves against possible risks or longer term requirement. This has been reviewed for 2020 - 2021.

1. To create a business interruption reserve for situations such as Covid-19 which are not covered by insurance;
2. To create funding for future expansion of the Centre:
3. To provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

To reflect the following reserves:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £158,873 as at 30 August 2020 (2019 - £167,856). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03718895 (England and Wales)

Registered Charity number

1075243

Report of the Trustees
for the Year Ended 31 August 2020

Registered office
4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees
R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock
J Flintoff (resigned 1.10.2019)
C Brown (resigned 25.9.2020)
M Ward (resigned 30.10.2019)
M Brooks (resigned 1.10.2019)
M Walker
Mrs L M Bagnall (appointed 30.10.2019)
A M Jablonowski (appointed 30.10.2019)
Ms C R J Jones (appointed 30.10.2019)
Mrs L S Munro (appointed 30.10.2019) (resigned 1.9.2020)
J R Nicholas (appointed 30.10.2019) (resigned 30.9.2020)
R Paddison (appointed 30.10.2019)
Ms V S Silander (appointed 30.10.2019)
P H Ware-Lane Retired

Company Secretary
O H Whitlock

Independent Examiner
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 20/5/21 and signed on its behalf by:

O H Whitlock - Trustee

Independent Examiner's Report to the Trustees of The Milford Millenium Hall and Community Centre

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

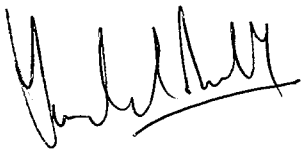
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd
BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 25 May 2021

The Milford Millenium Hall and Community Centre

Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	17,182	-	17,182	27,682
Other trading activities	4	117,092	-	117,092	155,993
Investment income	5	333	-	333	204
Grants receivable		23,584	-	23,584	-
Total		158,191	-	158,191	183,879
EXPENDITURE ON					
Raising funds	6	45,334	-	45,334	63,241
Charitable activities	7				
Overheads		138,181	1,073	139,254	129,213
Total		183,515	1,073	184,588	192,454
NET INCOME/(EXPENDITURE)		(25,324)	(1,073)	(26,397)	(8,575)
RECONCILIATION OF FUNDS					
Total funds brought forward		840,535	460,615	1,301,150	1,309,725
TOTAL FUNDS CARRIED FORWARD		815,211	459,542	1,274,753	1,301,150

The notes form part of these financial statements

Balance Sheet
31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	654,338	456,043	1,110,381	1,129,795
Investments	13	1	-	1	1
		654,339	456,043	1,110,382	1,129,796
CURRENT ASSETS					
Stocks	14	2,333	-	2,333	2,330
Debtors	15	48,548	-	48,548	72,580
Cash in hand		119,011	3,499	122,510	122,845
		169,892	3,499	173,391	197,755
CREDITORS					
Amounts falling due within one year	16	(9,020)	-	(9,020)	(26,401)
NET CURRENT ASSETS		160,872	3,499	164,371	171,354
TOTAL ASSETS LESS CURRENT LIABILITIES		815,211	459,542	1,274,753	1,301,150
NET ASSETS		815,211	459,542	1,274,753	1,301,150
FUNDS	17				
Unrestricted funds				815,211	840,535
Restricted funds				459,542	460,615
TOTAL FUNDS				1,274,753	1,301,150

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/5/21 and were signed on its behalf by:

L M Bagnall - Trustee

The notes form part of these financial statements

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

Financial reporting standard 102 - reduced disclosure exemptions

Income and debtors
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants
Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,250	2,232
Gift aid	1,158	943
Donation from trading sub	11,774	24,507
	17,182	27,682

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	66,966	78,548
Hall and facilities hire	23,737	37,768
Bar and Cafe	26,389	39,677
	117,092	155,993

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	333	204

continued...

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	47,554	63,241
Bad debts	132	-
	47,686	63,241

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	81,807	57,447	139,254

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	32,763	33,304

The Independent Examiners' remuneration was £1,850 (2019:£2,100).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	52,179	42,101
Social security costs	725	-
Other pension costs	1,131	712
	54,035	42,813

The average monthly number of employees during the year was as follows:

	2020	2019
Employee	9	8

No employees received emoluments in excess of £60,000.

continued...

10. STAFF COSTS - continued

Staff numbers in 2020 include 2 (2019: 2) employees who work both in the trading subsidiary. The employment costs related to trading activities are cross-charged to the trading company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,682	-	27,682
Other trading activities	155,993	-	155,993
Investment income	204	-	204
Total	183,879	-	183,879
EXPENDITURE ON			
Raising funds	63,241	-	63,241
Charitable activities			
Overheads	111,329	17,884	129,213
Total	174,570	17,884	192,454
NET INCOME/(EXPENDITURE)	9,309	(17,884)	(8,575)
RECONCILIATION OF FUNDS			
Total funds brought forward	831,226	478,499	1,309,725
TOTAL FUNDS CARRIED FORWARD	840,535	460,615	1,301,150

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2019	1,209,630	145,960	1,355,590
Additions	7,441	5,908	13,349
Reclassification	(625)	625	-
At 31 August 2020	1,216,446	152,493	1,368,939
DEPRECIATION			
At 1 September 2019	125,199	100,596	225,795
Charge for year	18,086	14,677	32,763
At 31 August 2020	143,285	115,273	258,558
NET BOOK VALUE			
At 31 August 2020	1,073,161	37,220	1,110,381
At 31 August 2019	1,084,431	45,364	1,129,795

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2019 and 31 August 2020	1
NET BOOK VALUE	
At 31 August 2020	1
At 31 August 2019	1

There were no investment assets outside the UK.

14. STOCKS

	2020 £	2019 £
Stocks	2,333	2,330

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	328	5,242
Amounts owed by group undertakings	38,458	62,568
Other debtors	1,940	1,940
Prepayments and accrued income	7,822	2,830
	48,548	72,580

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,283	11,350
Social security and other taxes	898	436
Other creditors	910	534
Accrued expenses	4,929	14,081
	9,020	26,401

17. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	840,535	(27,324)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	840,535	(25,324)	815,211
Restricted funds			
Building fund	460,615	(1,073)	459,542
TOTAL FUNDS	1,301,150	(26,397)	1,274,753

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	156,191	(183,515)	(27,324)
Barry Philips Memorial Fund	2,000	-	2,000
	158,191	(183,515)	(25,324)
Restricted funds			
Building fund	-	(1,073)	(1,073)
TOTAL FUNDS	158,191	(184,588)	(26,397)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	831,226	9,309	840,535
Restricted funds			
Building fund	478,499	(17,884)	460,615
TOTAL FUNDS	1,309,725	(8,575)	1,301,150

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,879	(174,570)	9,309
Restricted funds			
Building fund	-	(17,884)	(17,884)
TOTAL FUNDS	183,879	(192,454)	(8,575)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	831,226	(18,015)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	831,226	(16,015)	815,211
Restricted funds			
Building fund	478,499	(18,957)	459,542
TOTAL FUNDS	1,309,725	(34,972)	1,274,753

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,070	(358,085)	(18,015)
Barry Philips Memorial Fund	2,000	-	2,000
	342,070	(358,085)	(16,015)
Restricted funds			
Building fund	-	(18,957)	(18,957)
TOTAL FUNDS	342,070	(377,042)	(34,972)

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the trustees within the Youth Group not being general running costs.

18. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £38,458 (2019: £62,568) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £11,774 (2019: £24,507) under the deed of covenant.