NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales · Charity number 1075237

Details

Other names	UNITY IN COMMUNITY
Status	Registered
Legal form	Charitable company
Company number	03484285
Registered	1999-04-23
Register	View on the Charity Commission register

Contact

Address	501 Endike Lane Hull HU6 8AQ
Phone	01482852292
Email	info@unityincommunity.org.uk
Website	www.unityincommunity.org.uk

Activities

Objects: TO PROMOTE FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN POSTAL CODE AREA HU6 (NORTHERN HULL) BEING AN AREA OF SOCIAL AND ECONOMIC DEPRIVATION FOR FULL OBJECT DETAILS SEE CLAUSE 3 OF THE MEMORANDUM

Activities: Development Trust Association for Northern Hull.To facilitate Community devlopment and to stimulate economic regeneration

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** POSTAL CODE AREA HU6- NORTHERN HULL
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,368,839	£3,233,310	£1,809,693	32
2024-03-31	£972,479	£971,437	£1,354,111	13
2023-03-31	£1,041,493	£980,944	£1,163,319	13
2022-03-31	£1,416,014	£1,457,076	£1,102,770	17
2021-03-31	£1,105,954	£1,147,691	£1,143,832	8

Trustees

Name	Role	Appointed
Dennis Woods		2022-10-01
JUSTINA ORAKA		
Jayne Brindley		2016-12-20
Karen Yvonne Pickering		2017-11-06
Stephen Prince		2020-12-01
Steve Wilson		2014-12-08

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NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales - Charity number 1075237

Accounts

Charity registration number 1075237 (England and Wales)

Company registration number 03484285

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Justina Oraka	
	Mrs J Brindley	
	Ms K Y Pickering	
	Mr S Prince	
	Mr D Woods	
	Ms H Burton	(Appointed 24 June 2024)
Secretary	Mr L Woods	
Charity number (England and Wales)	1075237	
Company number	03484285	
Registered office	Comunity Resource Centre 501 Endike Lane Hull East Yorkshire England HU6 8AQ	
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

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NORTHERN HULL COMMUNITY DEVELOPMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, present their report and the financial statements of the charity for the year ended 31 March 2017

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's the Charity's Constitution,the Charities Act 2011, the Companies Act 2006,the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with , the Financial Reporting Standard for Smaller Entities

Objectives and activities

The charity's objectives and principal activities are to:

- To support the growth capacity in the area, which will involve local residents and interested parties in the running of the organisations and projects in the HU6 area.
- To develop long term assets in the area, for the use of members of the community, for the delivery of the projects and for the generation of income to support the activity of the community and UIC and so reduce the dependency on short-term grant income.
- To develop projects that will increase the opportunities for HU6 residents through the development of employment based initiatives and through the delivery of training (both certificated and non-certificated)

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, Northern Hull Community Development Ltd has:

1. Increased usage and footfall at 372 Greenwood Avenue.
2. Continued delivery of Adult Skills Fund to provide the community access to a variety of training courses.
3. Distributed Fuel Vouchers across Hull, East Riding, North Lincolnshire, Northeast Lincolnshire, North Yorkshire and the North East.
4. Supported 6,666 households on pre-payment with Fuel Vouchers
5. Continued delivery of UKSPF-funded programmes, including Exploring Opportunities, Exploring Volunteering & Exploring Employment
6. Increased usage of our Adult Learning Space to provide access to Maths, English, and IT education.
7. Supported Hull residents through the Healthy Homes Scheme during winter.
8. Housed and supported 14 local businesses at the Greenwood Business & Enterprise Centre.
9. Distributed food parcels to local residents.
10. Continued development of a Construction Study Programme, replacing the former Traineeship Project.
11. Delivered the Multiply project on behalf of Humber Learning Consortium – supporting residents with numeracy-based activities – Energy support, Cookery Skills and Understanding numbers in everyday life.
12. Hosted 1,944 volunteer hours during the year.
13. Assisted Hull City Council's Resettlement Team in welcoming new families to the city.

During the year under review we have worked in partnership with:

- Hull City Council Northern Area Team
- Locality
- PCSO and Refugee Support Teams
- Community Triumph
- Real Aid FareShare
- Hull Northern Social Club
- No Dig Community Allotments
- Humber Learning Consortium
- Citizens Advice Bureau
- City Healthcare Partnership
- ReNew
- Kingswood High School
- Rainbow Garden
- Hull Library of Stuff
- Probe Hull Ltd

Through Unity Contracts, the Charity has also worked with social landlords, development trusts, and charitable organisations, including the Asylum Support Team, to deliver property maintenance and refurbishment services.

Financial review

The financial statements are set out elsewhere in this report.

During the year under review the Company has a surplus of income over expenditure of £402,883 leaving the company with net assets of £1,756,994.

Reserves Policy

The Trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation maybe curtailed temporarily or permanently. The Trustees consider the most appropriate level to be 6 months expenditure on charitable objectives and management of the organisations and are striving to increase free reserves to this level given the growth of the organisation.

Deficit on the General Fund

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees are reviewing the major risks to which the Charity is exposed. Internal risks are minimised by the implementation of procedures for authorising transactions and projects, to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure they meet the needs of the Charity

Plans for future periods

PLANS FOR FUTURE PERIODS

UIC will continue to expand its community and income-generating initiatives, including:

- Business Support: Enhancing support for tenants at 372 Greenwood Avenue to foster local entrepreneurship.
- Property Development: Working with Hull City Council to renovate and acquire empty homes across the city.
- Computer Suite: Providing access to digital training, job search support, and tackling digital exclusion.
- Training and Skills: Delivering accredited training in Maths, English, IT, Construction, Health & Social Care, Customer Service, and Hospitality.
- Greenwood Site: Building a strong user base and supporting residents through diverse community projects.

Structure, governance and management

The company Northern Hull Community Development Limited, which trades as Unity in Community (UIC)is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It acts entirely as a non-profit making organisation

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Justina Oraka	
Cllr S Wilson	(Resigned 1 May 2024)
Mrs J Brindley	
Ms K Y Pickering	
Mr S Prince	
Mr D Woods	
Ms H Burton	(Appointed 24 June 2024)

Recruitment and appointment of trustees

Trustees are recruited from the local community and organisations and are elected to the Board at the Annual General Meeting. In accordance with the Memorandum and Articles of Association at the Annual General Meeting one-third of the directors will retire by rotation Mr D Walker and Mrs J Oraka being eligible offer themselves for re-election. A maximum of three new trustees may be co-opted onto the Board until the next Annual General meeting when they will retire and being eligible be nominated for reappointment by the members. The Trustees to retire by rotation shall be those who have served longest since their last appointment or re-appointment, but between persons who became or were last re-appointed Trustees on the same day those to retire shall be (unless they otherwise agree amongst themselves) be determined by all.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

The Board of Trustees who are also the directors meet monthly to administer the Charity. They are supported by various sub-committees. The Finance Manager and Contracts Manager oversee the day to day operation of the Charity supported by paid staff and volunteers.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Northern Hull Community Development Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that Fawley Judge & Easton be reappointed as auditors of the company will be put to the members.

The Trustees' report was approved by the Board of Trustees.

Mr S Prince
Trustee

26 November 2025

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Opinion

We have audited the financial statements of Northern Hull Community Development Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Leathley (Senior Statutory Auditor)
For and on behalf of Fawley Judge & Easton, Statutory Auditor
Chartered Certified Accountants
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS
26 November 2025

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	3	5,420	-	-	5,420	25,426	-	-	25,426
Charitable activities	4	784,097	2,579,322	-	3,363,419	601,728	344,048	-	945,776
Other income	5	-	-	-	-	1,277	-	-	1,277
Total income		789,517	2,579,322	-	3,368,839	628,431	344,048	-	972,479
Expenditure on:									
Charitable activities	6	556,507	2,676,324	-	3,232,831	675,672	276,731	-	952,403
Other expenditure	12	479	-	-	479	19,034	-	-	19,034
Total expenditure		556,986	2,676,324	-	3,233,310	694,706	276,731	-	971,437
Net income/(expenditure)		232,531	(97,002)	-	135,529	(66,275)	67,317	-	1,042
Other recognised gains and losses:									
Revaluation of tangible fixed assets		320,053	-	-	320,053	189,750	-	-	189,750
Net movement in funds	9	552,584	(97,002)	-	455,582	123,475	67,317	-	190,792
Reconciliation of funds:									
Fund balances at 1 April 2024		132,962	97,317	1,123,832	1,354,111	9,487	30,000	1,123,832	1,163,319
Fund balances at 31 March 2025		685,546	315	1,123,832	1,809,693	132,962	97,317	1,123,832	1,354,111

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		1,345,962		1,034,510
Current assets					
Stocks	**16**	20,365		11,941	
Debtors	**17**	438,304		264,544	
Cash at bank and in hand		191,557		651,428	
		650,226		927,913	
Creditors: amounts falling due within one year	**19**	(29,260)		(455,949)	
Net current assets			620,966		471,964
Total assets less current liabilities			1,966,928		1,506,474
Creditors: amounts falling due after more than one year	**20**		(157,235)		(152,363)
Net assets			1,809,693		1,354,111
The funds of the charity					
Endowment funds	**21**		1,123,832		1,123,832
Restricted income funds	**22**		315		97,317
Unrestricted funds	**23**		685,546		132,962
			1,809,693		1,354,111

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 November 2025

Mr S Prince
Trustee

Company registration number 03484285 (England and Wales)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(450,901)		507,732
Investing activities					
Purchase of tangible fixed assets		-		(74,947)	
Proceeds from disposal of investments		-		17,093	
Net cash used in investing activities			-		(57,854)
Financing activities					
Repayment of bank loans		(8,970)		(4,497)	
Net cash used in financing activities			(8,970)		(4,497)
Net (decrease)/increase in cash and cash equivalents			(459,871)		445,381
Cash and cash equivalents at beginning of year			651,428		206,047
Cash and cash equivalents at end of year			191,557		651,428

1 Accounting policies

Charity information

Northern Hull Community Development Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Comunity Resource Centre, 501 Endike Lane, Hull, East Yorkshire, HU6 8AQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Endowed funds are assets donated to the charity to form a capital base to carry out its charitable objectives

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged on an accruals basis, inclusive of irrecoverable Value Added Tax. Direct charitable expenditure comprises those costs directly incurred in pursuance of the Company's charitable activities, where the costs rightly belong to more than one activity an appropriate proportion is charged to each activity. Governance costs includes expenditure which is incurred meeting the constitutional and statutory requirements of the charity

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated Property 15 years
Investment Property	Impairment review
Fixtures, fittings & equipment	5 to 10 years
Motor Vehicles	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	5,420	25,426

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Core						
Sale of goods	-	-	-	33,018	-	33,018
Charitable rental income	31,398	-	31,398	24,944	-	24,944
Other income	244,366	2,579,322	2,823,688	157,556	344,048	501,604
Property						
Charitable rental income	45,613	-	45,613	45,396	-	45,396
Contracting						
Sale of goods	462,720	-	462,720	340,814	-	340,814
	784,097	2,579,322	3,363,419	601,728	344,048	945,776

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	1,277

6 **Expenditure on charitable activities**

	Core 2025 £	Property 2025 £	Contracting 2025 £	Total 2025 £	Core 2024 £	Property 2024 £	Contracting 2024 £	Total 2024 £
Direct costs								
Staff costs	606,730	-	-	606,730	365,770	-	-	365,770
Materials and consumables	45,205	-	238,901	284,106	2,619	-	255,542	258,161
Equipment Hire	3,634	-	-	3,634	1,555	-	-	1,555
Motor Expenses	-	-	8,839	8,839	-	-	2,828	2,828
Repairs and renewals	13,218	-	-	13,218	-	-	-	-
Travelling Expenses	-	85,801	13,451	99,252	30,000	49,473	12,105	91,578
Rates	12,950	-	-	12,950	3,055	-	-	3,055
Light & Heat	13,267	-	-	13,267	12,981	-	-	12,981
Advertising	6,264	-	-	6,264	29,098	-	-	29,098
Training	756	-	-	756	9,086	-	-	9,086
Insurance	57,579	-	-	57,579	30,664	-	-	30,664
	759,603	85,801	261,191	1,106,595	484,828	49,473	270,475	804,776
Grant funding of activities (see note 7)	1,975,000	-	-	1,975,000	53,082	-	-	53,082
Share of support and governance costs (see note 8)								
Support	146,250	-	-	146,250	88,961	-	-	88,961
Governance	4,986	-	-	4,986	5,584	-	-	5,584
	2,885,839	85,801	261,191	3,232,831	632,455	49,473	270,475	952,403
Analysis by fund								
Unrestricted funds	209,515	85,801	261,191	556,507	355,724	49,473	270,475	675,672
Restricted funds	2,676,324	-	-	2,676,324	276,731	-	-	276,731
	2,885,839	85,801	261,191	3,232,831	632,455	49,473	270,475	952,403

6 Expenditure on charitable activities **(Continued)**

7 Grants payable

	Core 2025 £	Core 2024 £
Grants to individuals	1,975,000	53,082

-

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	8,601	9,391
Repairs and renewals	9,633	11,037
Postage & stationery	7,956	4,028
Telephone	5,943	6,059
Consultancy	67,374	55,946
Other centre costs	2,400	2,500
Bad debt	30,866	-
	13,477	-
Governance costs	4,986	5,584
	151,236	94,545
Analysed between:		
Core	151,236	94,545

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,606	4,606
Depreciation of owned tangible fixed assets	8,601	9,391

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	32	13

11 Employees **(Continued)**

Employment costs	**2025**	**2024**
	£	**£**
Wages and salaries	606,730	365,770

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	**2024**
	£	**£**
Aggregate compensation	142,500	-

12 Other expenditure

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Financing costs	479	19,034

13 Taxation

As a charity the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects - No tax charges have arisen in the charity

14 Transfers

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity

15 Tangible fixed assets

	Land and buildings	Investment Property	Fixtures, fittings & equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	189,074	1,125,000	93,698	26,376	1,434,148
Revaluation	70,000	-	-	-	70,000
At 31 March 2025	259,074	1,125,000	93,698	26,376	1,504,148
Depreciation and impairment					
At 1 April 2024	30,732	-	92,479	26,374	149,585
Depreciation charged in the year	7,708	-	893	-	8,601
At 31 March 2025	38,440	-	93,372	26,374	158,186
Carrying amount					
At 31 March 2025	220,634	1,125,000	326	2	1,345,962
At 31 March 2024	158,342	874,947	1,219	2	1,034,510

The freehold properties valued at £110,000 were donated to the Company by the North Hull Housing Action Trust. The Company is not at liberty to freely dispose of the properties. The restrictions imposed are set out in the land certificates, registration numbers HS232045 and HS213105.

Freehold land and buildings includes £861,584 of properties rented out on short term leases

16 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	20,365	11,941

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	372,129	264,544
Other debtors	66,175	-
	438,304	264,544

18 Loans and overdrafts

	2025	2024
	£	£
Bank loans	166,205	175,175
Payable within one year	8,970	22,812
Payable after one year	157,235	152,363

The long-term loans are secured by fixed charges over the following properties: 22 Bardshaw, 51 Bachelor Street, 10 Limedane, 154 Hall Road, 2 Isledane, 10 Jipdane, 5 Westway Avenue, 14 19th Avenue, 3 Nashcourt, 19 Earlscourt.

19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	18	8,970	22,812
Other taxation and social security		-	6,639
Trade creditors		5,834	12,255
Other creditors		9,850	10,766
Accruals and deferred income		4,606	403,477
		29,260	455,949

20 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Bank loans	18	157,235	152,363

21 Endowment funds

	At 1 April 2024	At 31 March 2025
	£	£
Permanent endowments		
	1,123,832	1,123,832

21 Endowment funds (Continued)

Previous year:	At 1 April 2023	At 31 March 2024
	£	£
Permanent endowments		
North Hull HAT Endowment Funds	1,123,832	1,123,832

The North Hull HAT endowment is the funds released to the charity to be used in accordance with the business plan April 2006 to March 2009

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	-	31,845	(31,845)	-
UKSPF	-	17,485	(17,485)	-
Energy Grants	97,317	2,055,085	(2,152,087)	315
HLC - UKSPF	-	474,907	(474,907)	-
	97,317	2,579,322	(2,676,324)	315

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Action to work	-	492	(492)	-
Matthew good Foundation	-	500	(500)	-
UKSPF	-	58,644	(58,644)	-
Nationwide Community Grants	30,000	-	(30,000)	-
Energy Grants	-	131,196	(33,879)	97,317
HLC - Exploring Opportunities	-	151,651	(151,651)	-
HLC - Bursary	-	1,565	(1,565)	-
	30,000	344,048	(276,731)	97,317

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	(56,788)	789,517	(556,986)	175,743
Revaluation reserve	189,750	-	-	509,803

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	9,487	628,431	(694,706)	(56,788)
Revaluation reserve	-	-	-	189,750

24 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	320,053	-	1,025,909	1,345,962
Current assets/(liabilities)	522,728	315	97,923	620,966
Long term liabilities	(157,235)	-	-	(157,235)
	685,546	315	1,123,832	1,809,693
Per balance sheet	495,796	315	1,123,832	1,619,943
Balance to allocate	(189,750)	-	-	(189,750)

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	-	-	1,034,510	1,034,510
Current assets/(liabilities)	285,325	97,317	89,322	471,964
Long term liabilities	(152,363)	-	-	(152,363)
	132,962	97,317	1,123,832	1,354,111

25 Related party transactions

25 **Related party transactions** **(Continued)**

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Mrs J Brindley who is also a Trustee provided consultancy services to Northern Hull Community Development Limited during the year of £36,600.

26 **Cash (absorbed by)/generated from operations**

	2025	2024
	£	£
Surplus for the year	135,529	1,042
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,601	9,391
Movements in working capital:		
(Increase) in stocks	(8,424)	(8,236)
(Increase)/decrease in debtors	(173,760)	138,915
(Decrease)/increase in creditors	(412,847)	366,620
Cash (absorbed by)/generated from operations	(450,901)	507,732

27 **Analysis of changes in net funds**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	651,428	(459,871)	191,557
Loans falling due within one year	(22,812)	13,842	(8,970)
Loans falling due after more than one year	(152,363)	(4,872)	(157,235)
	476,253	(450,901)	25,352

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NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales - Charity number 1075237

Accounts

Charity Registration No. 1075237

Company Registration No. 03484285 (England and Wales)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Justina Oraka Cllr S Wilson Mrs J Brindley Ms K Y Pickering Mr S Prince Mr D Woods
Secretary	Mr L Woods
Charity number	1075237
Company number	03484285
Registered office	Comunity Resource Centre 501 Endike Lane Hull East Yorkshire England HU6 8AQ
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

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NORTHERN HULL COMMUNITY DEVELOPMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, present their report and the financial statements of the charity for the year ended 31 March 2017

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's the Charity's Constitution,the Charities Act 2011, the Companies Act 2006,the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with , the Financial Reporting Standard for Smaller Entities

Objectives and activities

The charity's objectives and principal activities are to:

- To support the growth capacity in the area, which will involve local residents and interested parties in the running of the organisations and projects in the HU6 area.
- To develop long term assets in the area, for the use of members of the community, for the delivery of the projects and for the generation of income to support the activity of the community and UIC and so reduce the dependency on short-term grant income.
- To develop projects that will increase the opportunities for HU6 residents through the development of employment based initiatives and through the delivery of training (both certificated and non-certificated)

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When planning our activities for the year the trustees have considered the charity commissions guidance on the public benefit and how those activities will contribute to the charities aims and objectives as detailed below.

The trustees have complied with the duty in section 17(5) of the charities Act 2011 to have due regard to public benefit guidance, as published by the charities commission.

The charity is established for the purpose of associating with local and national authorities, private sector, voluntary, community and other organisations in a common effort to aid social , sporting, environmental, culture, spiritual and economic development within Northern Hull.

Unity contracts - is the social enterprise of trading arm of UIC, and developed as part of the exit strategy of foundation for work the enterprise creates local jobs to support the development of a local quality building maintenance service offering support in moving people on in the employment market through work- based activity and on-site work experience, and underpinning the local economy in job creation and local service delivery.

The company has also been active in supporting projects and individuals in the area through its project and bursary funds, and by providing advice and assistance to local organisations in applying for funding.

The company has also been active by providing advice and support to local organisations in applying for funding.

The company has continued to build a portfolio of residential properties for let and intend to continue the activity through the next financial year as part of its asset building strategy.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

During the year under review the company has: -1. Grown a strong footfall at the heart of the community at 372 Greenwood Avenue.

1. Grown a strong footfall at the heart of the community at 372 Greenwood Avenue.
2. Become a NCFE accredited centre in delivering a variety of training courses
3. Continued to deliver UKSPF funding through the Exploring Opportunities, Voices on the Estate & Healthy Homes
4. Developed an Adult Learning Space space at 372 Greenwood Avenue, to ensure residents have access to Adult Education Budget funding for Maths, English & IT
5. Supported residents of Hull through the winter via our Healthy Homes scheme
6. Continued to house and support 14 businesses at the Greenwood Business & Enterprise centre.
7. Delivered food parcels for the local community and residents.
8. Launched a Construction Study Programme, replacing the existing Traineeship project.
9. Developed two properties on behalf of Hull City Council
10. We have hosted a total of 1,596 volunteer hours during the year.
11. Supported the Unity Café within the Orchard Centre until November 2023
12. Supported the Resettlement team of Hull City Council in settling a number of families in the city.

During the year under review we have worked in partnership with:

- Locality
- Hull City Council's Northern Area Team
- The PCSO's
- The Refugee Support Team, preparing properties for new arrivals.
- Community Triumph
- Real Aid
- FareShare, delivering food bags in the community.
- Looking Good, Feeling Good
- Hull Northern Social Club
- No Dig Community Allotments
- Humber Learning Consortium
- Citizens Advice Bureau
- City Healthcare Partnership
- ReNew
- Hull City Council Regeneration
- Kingswood High School
- Rainbow Garden
- Hull Library of Stuff
- Probe Hull Ltd.

As part of fulfilling the companies' objectives it has operated the Unity Contracts Division which generates income through the provision of building maintenance services to residents, community groups, Hull City Council and other registered social landlords. Unity Contracts have approached other organisations such as housing landlords, development trusts, charitable organisations and community groups and carried out works for them. Unity Contracts also works with the Asylum Support Team in support people into homes.

Financial review
The financial statements are set out elsewhere in this report.

During the year under review the Company has a surplus of income over expenditure of £190,792 leaving the company with net assets of £1,354,111.

Reserves Policy

The Trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation maybe curtailed temporarily or permanently. The Trustees consider the most appropriate level to be 6 months expenditure on charitable objectives and management of the organisations and are striving to increase free reserves to this level given the growth of the organisation.

Deficit on the General Fund

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees are reviewing the major risks to which the Charity is exposed. Internal risks are minimised by the implementation of procedures for authorising transactions and projects, to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure they meet the needs of the Charity

PLANS FOR FUTURE PERIODS
In accordance with the business plan UIC are looking to explore further income generating work and projects:

Unity Contracts - expanding in areas of handyman service to the elderly and disabled, facilities management, training in additional construction skills, support services, links to social firms and community groups, younger people and skills for life.

Business Support – Develop our business support offer to ensure that the tenants at 372 Greenwood Avenue have the opportunity to develop and grow their businesses.

Property – Work with the local authority to develop empty properties across the city which will be transferred into ownership of UIC after completion.

Computer Suite – Continue to support local residents with job search, training and digital deprivation.

Training and skills – develop a strong training offer for local residents aged 16+ around Maths, English, IT, Construction, Health and Social Care, Customer Service and Hospitality & Catering.

Greenwood Site – Now that the site is operational, build up a regular centre user base that will support residents with a variety of projects.

Work in partnership with Hull City Council to renovate empty properties within the City to bring them back into occupation.

Structure, governance and management
The company Northern Hull Community Development Limited, which trades as Unity in Community (UIC)is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It acts entirely as a non-profit making organisation

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mrs Justina Oraka
Cllr S Wilson
Mrs J Brindley
Ms K Y Pickering
Mr A Ware (Resigned 11 June 2023)
Mr S Prince
Mr D Woods

Trustees are recruited from the local community and organisations and are elected to the Board at the Annual General Meeting. In accordance with the Memorandum and Articles of Association at the Annual General Meeting one-third of the directors will retire by rotation Mr D Walker and Mrs J Oraka being eligible offer themselves for re-election. A maximum of three new trustees may be co-opted onto the Board until the next Annual General meeting when they will retire and being eligible be nominated for reappointment by the members. The Trustees to retire by rotation shall be those who have served longest since their last appointment or re-appointment, but between persons who became or were last re-appointed Trustees on the same day those to retire shall be (unless they otherwise agree amongst themselves) be determined by all.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The Board of Trustees who are also the directors meet monthly to administer the Charity. They are supported by various sub-committees. The Finance Manager and Contracts Manager oversee the day to day operation of the Charity supported by paid staff and volunteers.

Employee involvement
Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Northern Hull Community Development Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that Fawley Judge & Easton be reappointed as auditors of the company will be put to the members.

The Trustees' report was approved by the Board of Trustees.

S. Prince

Mr S Prince
Trustee
Dated: 18 December 2024

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Opinion

We have audited the financial statements of Northern Hull Community Development Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

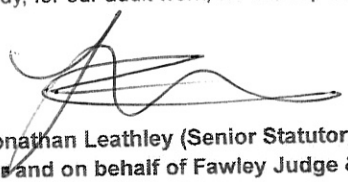
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Leathley (Senior Statutory Auditor)
for and on behalf of Fawley Judge & Easton

18 December 2024

Chartered Certified Accountants
Statutory Auditor
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	3	25,426	-	-	25,426	606	-	-	606
Charitable activities	4	601,728	344,048	-	945,776	581,552	444,657	-	1,026,209
Other income	5	1,277	-	-	1,277	14,679	-	-	14,679
Total income		628,431	344,048	-	972,479	596,837	444,657	-	1,041,494
Expenditure on:									
Charitable activities	6	675,672	276,731	-	952,403	553,102	414,657	-	967,759
Other expenditure	12	19,034	-	-	19,034	13,186	-	-	13,186
Total expenditure		694,706	276,731	-	971,437	566,288	414,657	-	980,945
Net income/(expenditure)		(66,275)	67,317	-	1,042	30,549	30,000	-	60,549
Other recognised gains and losses:									
Revaluation of tangible fixed assets		189,750	-	-	189,750	-	-	-	-
Net movement in funds	9	123,475	67,317	-	190,792	30,549	30,000	-	60,549
Reconciliation of funds:									
Fund balances at 1 April 2023		9,487	30,000	1,123,832	1,163,319	(21,062)	-	1,123,832	1,102,770
Fund balances at 31 March 2024		132,962	97,317	1,123,832	1,354,111	9,487	30,000	1,123,832	1,163,319

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	All income funds 2024 £	2023 £
Gross income	972,479	1,041,494
Total expenditure from income funds	971,437	980,945
Net income for the year	1,042	60,549

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		1,034,510		779,204
Investments	16		-		17,093
			1,034,510		796,297
Current assets					
Stocks	17	11,941		3,705	
Debtors	18	264,544		403,459	
Cash at bank and in hand		651,428		206,047	
		927,913		613,211	
Creditors: amounts falling due within one year	20	455,949		89,329	
Net current assets			471,964		523,882
Total assets less current liabilities			1,506,474		1,320,179
Creditors: amounts falling due after more than one year	21		(152,363)		(156,860)
Net assets			1,354,111		1,163,320
Capital funds					
Endowment funds			1,123,832		1,123,832
Income funds					
Restricted funds			97,317		30,000
Unrestricted funds			132,962		9,487
			1,354,111		1,163,320

The financial statements were approved by the board of directors and authorised for issue on 18 December 2024 and are signed on its behalf by:

S. Prince

Mr S Prince
Trustee

Company Registration No. 03484285

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		507,732		(147,222)
Investing activities					
Purchase of tangible fixed assets		(74,947)		-	
Proceeds on disposal of investments		17,093		219,929	
Net cash (used in)/generated from investing activities			(57,854)		219,929
Financing activities					
Repayment of bank loans		(4,497)		(8,558)	
Net cash used in financing activities			(4,497)		(8,558)
Net increase in cash and cash equivalents			445,381		64,149
Cash and cash equivalents at beginning of year			206,047		141,898
Cash and cash equivalents at end of year			651,428		206,047

1 Accounting policies

Charity information

Northern Hull Community Development Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Comunity Resource Centre, 501 Endike Lane, Hull, East Yorkshire, HU6 8AQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Endowed funds are assets donated to the charity to form a capital base to carry out its charitable objectives

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 **Accounting policies** **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged on an accruals basis, inclusive of irrecoverable Value Added Tax. Direct charitable expenditure comprises those costs directly incurred in pursuance of the Company's charitable activities, where the costs rightly belong to more than one activity an appropriate proportion is charged to each activity. Governance costs includes expenditure which is incurred meeting the constitutional and statutory requirements of the charity

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated Property 15 years
Fixtures, fittings & equipment	5 to 10 years
Motor Vehicles	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Donations and gifts	25,426	606

4 Income from charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Core						
Contract income	33,018	-	33,018	32,829	-	32,829
Charitable rental income	24,944	-	24,944	20,798	-	20,798
Grants received	157,556	344,048	501,604	79,208	444,657	523,865
Property						
Charitable rental income	45,396	-	45,396	56,608	-	56,608
Contracting						
Contract income	340,814	-	340,814	392,109	-	392,109
	601,728	344,048	945,776	581,552	444,657	1,026,209

5 **Other income**

	funds	2023
	£	£
Released from endowment funds	1,277	14,679
	1,277	14,679
For the year ended 31 March 2023	14,679	14,679

6 Charitable activities

	Core	Property	Contracting	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Staff costs	365,770	-	-	365,770	356,554
Materials & consumables	2,619	-	255,542	258,161	256,484
Equipment hire	1,555	-	-	1,555	2,399
Motor expenses	-	-	2,828	2,828	3,036
Repairs and renewals	30,000	49,473	12,105	91,578	59,165
Travelling expenses	3,055	-	-	3,055	1,155
Rates	12,981	-	-	12,981	13,005
Light & Heat	29,098	-	-	29,098	23,540
Advertising	9,086	-	-	9,086	-
Training	-	-	-	-	2,360
Insurance	30,664	-	-	30,664	24,829
	484,828	49,473	270,475	804,776	742,527
Grant funding of activities (see note 7)	53,082	-	-	53,082	123,119
Share of support costs (see note 8)	88,961	-	-	88,961	97,385
Share of governance costs (see note 8)	5,584	-	-	5,584	4,728
	632,455	49,473	270,475	952,403	967,759
Analysis by fund					
Unrestricted funds	355,724	49,473	270,475	675,672	553,102
Restricted funds	276,731	-	-	276,731	414,657
	632,455	49,473	270,475	952,403	967,759
For the year ended 31 March 2023					
Unrestricted funds	257,680	29,846	265,576		553,102
Restricted funds	414,657	-	-		414,657
	672,337	29,846	265,576		967,759

7 Grants payable

	Core 2024 £	Core 2023 £
Grants to institutions:		
Grants to individuals	53,082	123,119
	53,082	123,119

-

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Depreciation	9,391	-	9,391	12,270	
Repairs & renewals	11,037	-	11,037	11,186	
Postage & stationery	4,028	-	4,028	3,957	
Telephone	6,059	-	6,059	5,445	
Consultancy	55,946	-	55,946	62,406	
Other centre costs	2,500	-	2,500	2,121	
Accountancy	-	4,680	4,680	4,693	Governance
Legal and professional	-	904	904	35	Governance
	88,961	5,584	94,545	102,113	
Analysed between Charitable activities	88,961	5,584	94,545	102,115	

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,391	12,270

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	13	13

Employment costs	2024 £	2023 £
Wages and salaries	332,853	341,554
Social security costs	23,593	10,000
Other pension costs	9,325	5,000
	365,770	356,554

There were no employees whose annual remuneration was more than £60,000.

12 Other

	2024	2023
	£	£
Financing costs	19,034	13,186
	19,034	13,186

13 Taxation

As a charity the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects - No tax charges have arisen in the charity

14 Transfers

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity

15 Tangible fixed assets

	Land and buildings	Investment Property	Fixtures, fittings & equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	189,074	710,000	93,698	26,376	1,019,148
Additions	-	74,947	-	-	74,947
Revaluation	-	90,000	-	-	90,000
At 31 March 2024	189,074	874,947	93,698	26,376	1,184,095
Depreciation and impairment					
At 1 April 2023	23,024	99,750	91,371	25,799	239,944
Depreciation charged in the year	7,708	-	1,108	575	9,391
Revaluation	-	(99,750)	-	-	(99,750)
At 31 March 2024	30,732	-	92,479	26,374	149,585
Carrying amount					
At 31 March 2024	158,342	874,947	1,219	2	1,034,510
At 31 March 2023	166,050	610,250	2,327	577	779,204

The freehold properties valued at £110,000 were donated to the Company by the North Hull Housing Action Trust. The Company is not at liberty to freely dispose of the properties. The restrictions imposed are set out in the land certificates, registration numbers HS232045 and HS213105.

Freehold land and buildings includes £861,584 of properties rented out on short term leases

16 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2023 & 31 March 2024	17,093
Carrying amount	
At 31 March 2024	17,093
At 31 March 2023	17,093

17 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	11,941	3,705

18 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	264,544	402,193
Prepayments and accrued income	-	1,266
	264,544	403,459

19 Loans and overdrafts

	2024	2023
	£	£
Bank loans	175,175	179,672
Payable within one year	22,812	22,812
Payable after one year	152,363	156,860

The long-term loans are secured by fixed charges over the following properties: 22 Bardshaw, 51 Bachelor Street, 10 Limedane, 154 Hall Road, 2 Isledane, 10 Jipdane, 5 Westway Avenue, 14 19th Avenue, 3 Nashcourt, 19 Earlscourt.

20 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	19	22,812	22,812
Other taxation and social security		6,639	4,927
Trade creditors		12,255	13,948
Other creditors		10,766	13,036
Accruals and deferred income		403,477	34,606
		455,949	89,329

21 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	19	152,363	156,860

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Action to work	-	492	(492)	-
Matthew good Foundation	-	500	(500)	-
UKSPF	-	58,644	(58,644)	-
Nationwide Community Grants	30,000	-	(30,000)	-
Energy Grants	-	131,196	(33,879)	97,317
HLC - Exploring Opportunities	-	151,651	(151,651)	-
HLC - Bursary	-	1,565	(1,565)	-
	30,000	344,048	(276,731)	97,317

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
UKSPF	-	69,000	(69,000)	-
Nationwide Community Grants	-	49,125	(19,125)	30,000
Julia & Han Rausing	-	500	(500)	-
Groundwork	-	1,500	(1,500)	-
CCLD - Ashton Close	-	170,243	(170,243)	-
Energy Grants	-	133,750	(133,750)	-
NHS	-	9,183	(9,183)	-
NBF Winter Warmth Grant	-	9,356	(9,356)	-
Two Ridings Community Foundation	-	2,000	(2,000)	-
	-	444,657	(414,657)	30,000

The Bursary Fund and Community Fund are held to make small grants to community groups and residents who wish to further their training and education.

23 Endowment funds

	Movement in funds						Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£	£	£
North Hull HAT Endowment Funds	1,123,832	-	-	-	-	1,123,832	-	-	-	-	1,123,832
	1,123,832	-	-	-	-	1,123,832	-	-	-	-	1,123,832

The North Hull HAT endowment is the funds released to the charity to be used in accordance with the business plan April 2006 to March 2009

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	9,487	628,431	(694,706)	189,750	132,962

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	(21,062)	596,837	(566,288)	-	9,487

25 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	-	-	1,034,510	1,034,510
Current assets/(liabilities)	285,325	97,317	89,322	471,964
Long term liabilities	(152,363)	-	-	(152,363)
	132,962	97,317	1,123,832	1,354,111

	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
At 31 March 2023:				
Tangible assets	-	-	779,204	779,204
Investments	-	-	17,093	17,093
Current assets/(liabilities)	166,347	30,000	327,535	523,882
Long term liabilities	(156,860)	-	-	(156,860)
	9,487	30,000	1,123,832	1,163,319

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

26 Related party transactions **(Continued)**

Mrs J Brindley who is also a Trustee provided consultancy services to Northern Hull Community Development Limited during the year of £33,000.

27 Cash generated from operations	**2024** £	**2023** £
Surplus for the year	1,042	60,549
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,391	12,270
Movements in working capital:		
(Increase)/decrease in stocks	(8,236)	3,286
Decrease/(increase) in debtors	138,915	(121,196)
Increase/(decrease) in creditors	366,620	(102,131)
Cash generated from/(absorbed by) operations	507,732	(147,222)

NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales - Charity number 1075237

Accounts

Charity Registration No. 1075237

Company Registration No. 03484285 (England and Wales)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Justina Oraka	
	Cllr S Wilson	
	Mrs J Brindley	
	Ms K Y Pickering	
	Mr S Prince	
	Mr D Woods	(Appointed 1 August 2022)
Secretary	Mr L Woods	
Charity number	1075237	
Company number	03484285	
Registered office	Comunity Resource Centre 501 Endike Lane Hull East Yorkshire England HU6 8AQ	
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

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NORTHERN HULL COMMUNITY DEVELOPMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, present their report and the financial statements of the charity for the year ended 31 March 2017

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's the Charity's Constitution,the Charities Act 2011, the Companies Act 2006,the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with , the Financial Reporting Standard for Smaller Entities

Objectives and activities

The charity's objectives and principal activities are to:

- To support the growth capacity in the area, which will involve local residents and interested parties in the running of the organisations and projects in the HU6 area.
- To develop long term assets in the area, for the use of members of the community, for the delivery of the projects and for the generation of income to support the activity of the community and UIC and so reduce the dependency on short-term grant income.
- To develop projects that will increase the opportunities for HU6 residents through the development of employment based initiatives and through the delivery of training (both certificated and non-certificated)

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When planning our activities for the year the trustees have considered the charity commissions guidance on the public benefit and how those activities will contribute to the charities aims and objectives as detailed below.

The trustees have complied with the duty in section 17(5) of the charities Act 2011 to have due regard to public benefit guidance, as published by the charities commission.

The charity is established for the purpose of associating with local and national authorities, private sector, voluntary, community and other organisations in a common effort to aid social , sporting, environmental, culture, spiritual and economic development within Northern Hull.

Unity contracts - is the social enterprise of trading arm of UIC, and developed as part of the exit strategy of foundation for work the enterprise creates local jobs to support the development of a local quality building maintenance service offering support in moving people on in the employment market through work- based activity and on-site work experience, and underpinning the local economy in job creation and local service delivery.

The company has also been active in supporting projects and individuals in the area through its project and bursary funds, and by providing advice and assistance to local organisations in applying for funding.

The company has also been active by providing advice and support to local organisations in applying for funding.

The company has continued to build a portfolio of residential properties for let and intend to continue the activity through the next financial year as part of its asset building strategy.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

During the year under review the company has: -

1. Completed renovations works and moved into 372 Greenwood Avenue, HU6 8AP
2. Become a Highfield accredited centre in delivering a variety of training courses
3. Continued to deliver CLLD funding through the Flying Start Project & Orchard Community Café
4. Developed first floor office space at 372 Greenwood Avenue through CLLD ERDF funding
5. Supported residents of Hull through the Emergency Fuel Voucher Scheme funded by Energy Redress
6. Awarded four UKSPF Communities & Place projects – Community Construction, Digital HU6, Healthy Homes and Active in Community
7. Continued to house and support 14 businesses at the Greenwood Business & Enterprise centre.
8. Delivered food parcels for the local community and residents.
9. Delivered a Construction project on behalf of Nationwide Foundation.
10. We have hosted a total of 1,596 volunteer hours during the year.
11. Received planning permission for the development of the George Ashton/Ellerburn Avenue site.
12. Continued to support the Unity Café within the Orchard Centre
13. Supported the Resettlement team of Hull City Council in settling a number of families in the city.

During the year under review we have worked in partnership with:

- Locality
- Hull City Council's Northern Area Team
- The PCSO's
- The Refugee Support Team, preparing properties for new arrivals.
- Community Triumph
- Real Aid/FareShare, delivering food bags in the community.
- Looking Good, Feeling Good
- Hull Northern Social Club
- No Dig Community Allotments
- Humber Learning Consortium
- Divine Clark PR
- Hull City Council Regeneration
- Kingswood High School
- Rainbow Garden
- Hull Library of Stuff
- Probe Hull Ltd.

As part of fulfilling the companies' objectives it has operated the Unity Contracts Division which generates income through the provision of building maintenance services to residents, community groups, Hull City Council and other registered social landlords. Unity Contracts have approached other organisations such as housing landlords, development trusts, charitable organisations and community groups and carried out works for them. Unity Contracts also works with the Asylum Support Team in support people into homes.

Financial review

The financial statements are set out elsewhere in this report.

During the year under review the Company has a surplus of income over expenditure of £60,549 leaving the company with net assets of £1,163,319.

Reserves Policy

The Trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation maybe curtailed temporarily or permanently. The Trustees consider the most appropriate level to be 6 months expenditure on charitable objectives and management of the organisations and are striving to increase free reserves to this level given the growth of the organisation.

Deficit on the General Fund

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees are reviewing the major risks to which the Charity is exposed. Internal risks are minimised by the implementation of procedures for authorising transactions and projects, to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure they meet the needs of the Charity

PLANS FOR FUTURE PERIODS

In accordance with the business plan UIC are looking to explore further income generating work and projects:

Unity Contracts - expanding in areas of handyman service to the elderly and disabled, facilities management, training in additional construction skills, support services, links to social firms and community groups, younger people and skills for life.

Business Support – Develop our business support offer to ensure that the tenants at 372 Greenwood Avenue have the opportunity to develop and grow their businesses.

Property – Work with the local authority to develop empty properties across the city which will be transferred into ownership of UIC after completion.

Computer Suite – Continue to support local residents with job search, training and digital deprivation.

Training and skills – develop a strong training offer for local residents aged 16+ around Maths, English, IT, Construction, Health and Social Care, Customer Service and Hospitality & Catering.

Greenwood Site – Now that the site is operational, build up a regular centre user base that will support residents with a variety of projects.

Work in partnership with Hull City Council to renovate empty properties within the City to bring them back into occupation.

Structure, governance and management

The company Northern Hull Community Development Limited, which trades as Unity in Community (UIC)is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It acts entirely as a non-profit making organisation

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Justina Oraka	
Rev David Walker	(Resigned 31 July 2022)
Cllr S Wilson	
Mrs J Brindley	
Ms K Y Pickering	
Mr T Bowler	(Resigned 24 March 2023)
Mr A Ware	(Resigned 11 June 2023)
Mr S Prince	
Mr D Woods	(Appointed 1 August 2022)

Trustees are recruited from the local community and organisations and are elected to the Board at the Annual General Meeting. In accordance with the Memorandum and Articles of Association at the Annual General Meeting one-third of the directors will retire by rotation Mr D Walker and Mrs J Oraka being eligible offer themselves for re-election. A maximum of three new trustees may be co-opted onto the Board until the next Annual General meeting when they will retire and being eligible be nominated for reappointment by the members. The Trustees to retire by rotation shall be those who have served longest since their last appointment or re-appointment, but between persons who became or were last re-appointed Trustees on the same day those to retire shall be (unless they otherwise agree amongst themselves) be determined by all.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The Board of Trustees who are also the directors meet monthly to administer the Charity. They are supported by various sub-committees. The Finance Manager and Contracts Manager oversee the day to day operation of the Charity supported by paid staff and volunteers.

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Auditor

A resolution proposing that Fawley Judge & Easton be reappointed as auditors of the company will be put to the members.

The Trustees' report was approved by the Board of Trustees.

Mr S Prince
Trustee
Dated: 15 November 2023

S. Prince

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Northern Hull Community Development Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Opinion

We have audited the financial statements of Northern Hull Community Development Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Leathley

Fawley Judge & Easton

15 November 2023

Chartered Certified Accountants
Statutory Auditor
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income and endowments from:									
Donations and legacies	3	606	-	-	606	100	-	-	100
Charitable activities	4	581,551	444,657	-	1,026,208	485,095	870,547	-	1,355,642
Investments	5	-	-	-	-	8,847	-	-	8,847
Other income	6	14,679	-	-	14,679	51,425	-	-	51,425
Total income		596,836	444,657	-	1,041,493	545,467	870,547	-	1,416,014
Expenditure on:									
Charitable activities	7	553,101	414,657	-	967,758	553,497	895,884	-	1,449,381
Other	12	13,186	-	-	13,186	7,695	-	-	7,695
Total expenditure		566,287	414,657	-	980,944	561,192	895,884	-	1,457,076
Net income/(expenditure) for the year/ Net movement in funds		30,549	30,000	-	60,549	(15,725)	(25,337)	-	(41,062)
Net income/(expenditure) for the year/ Net movement in funds		30,549	30,000	-	60,549	(15,725)	(25,337)	-	(41,062)
Fund balances at 1 April 2022		(21,062)	-	1,123,832	1,102,770	(5,337)	25,337	1,123,832	1,143,832
Fund balances at 31 March 2023		9,487	30,000	1,123,832	1,163,319	(21,062)	-	1,123,832	1,102,770

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	All income funds 2023 £	2022 £
Gross income	1,041,493	1,416,014
Total expenditure from income funds	980,944	1,457,076
Net income/(expenditure) for the year	60,549	(41,062)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

BALANCE SHEET

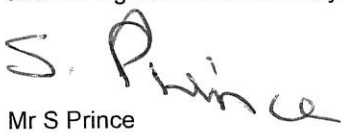
AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**15**		779,204		791,474
Investments	**16**		17,093		237,022
			796,297		1,028,496
Current assets					
Stocks	**17**	3,705		6,991	
Debtors	**18**	403,459		282,263	
Cash at bank and in hand		206,047		141,898	
		613,211		431,152	
Creditors: amounts falling due within one year	**20**	89,329		191,460	
Net current assets			523,882		239,692
Total assets less current liabilities			1,320,179		1,268,188
Creditors: amounts falling due after more than one year	**21**		(156,860)		(165,418)
Net assets			1,163,319		1,102,771
Capital funds					
Endowment funds			1,123,832		1,123,832
Income funds					
Restricted funds			30,000		-
Unrestricted funds			9,487		(21,062)
			1,163,319		1,102,771

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 15 November 2023 and are signed on its behalf by:



Mr S Prince
Trustee

Company Registration No. 03484285

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	**26**		(147,222)		(101,580)
Investing activities					
Purchase of tangible fixed assets		-		(1,061)	
Proceeds on disposal of investments		219,929		-	
Interest received		-		8,847	
Net cash generated from investing activities			219,929		7,786
Financing activities					
Repayment of bank loans		(8,558)		(10,235)	
Net cash used in financing activities			(8,558)		(10,235)
Net increase/(decrease) in cash and cash equivalents			64,149		(104,029)
Cash and cash equivalents at beginning of year			141,898		245,927
Cash and cash equivalents at end of year			206,047		141,898

1 Accounting policies

Charity information

Northern Hull Community Development Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Comunity Resource Centre, 501 Endike Lane, Hull, East Yorkshire, HU6 8AQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Endowed funds are assets donated to the charity to form a capital base to carry out its charitable objectives

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged on an accruals basis, inclusive of irrecoverable Value Added Tax. Direct charitable expenditure comprises those costs directly incurred in pursuance of the Company's charitable activities, where the costs rightly belong to more than one activity an appropriate proportion is charged to each activity. Governance costs includes expenditure which is incurred meeting the constitutional and statutory requirements of the charity

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated Property 15 years
Fixtures, fittings & equipment	5 to 10 years
Motor Vehicles	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The Company operate a defined contribution pension scheme. The assets are held separately from those of the Company in an independently administered stakeholder scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Donations and gifts	606	100

4 Charitable activities

	Core	Property	Contracting	Total 2023	Core	Property	Contracting	Total 2022
	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£
Sales within charitable activities	53,626	56,608	392,109	502,343	134,791	52,736	263,646	451,173
Grants received	523,865	-	-	523,865	904,469	-	-	904,469
	577,491	56,608	392,109	1,026,208	1,039,260	52,736	263,646	1,355,642
Analysis by fund								
Unrestricted funds	132,834	56,608	392,109	581,551	168,713	52,736	263,646	485,095
Restricted funds	444,657	-	-	444,657	870,547	-	-	870,547
	577,491	56,608	392,109	1,026,208	1,039,260	52,736	263,646	1,355,642

5 Investments

	Total Unrestricted funds	
	2023	2022
	£	£
CAF Bond income	-	8,847

6 Other income

	funds	2022
	£	£
Released from endowment funds	14,679	51,425
	14,679	51,425
For the year ended 31 March 2022	51,425	51,425

7 Charitable activities

	Core	Property	Contracting	Total 2023	Total 2022
	2023	2023	2023		
	£	£	£	£	£
Staff costs	298,329	-	58,225	356,554	271,109
Materials & consumables	64,722	-	191,761	256,483	184,252
Equipment hire	2,399	-	-	2,399	3,277
Motor expenses	-	-	3,036	3,036	2,481
Stationery	-	-	-	-	18
Repairs and renewals	22,610	24,296	12,259	59,165	220,472
Travelling expenses	860	-	295	1,155	823
Rates	10,305	2,700	-	13,005	15,790
Light & Heat	20,690	2,850	-	23,540	15,108
Professional fees	-	-	-	-	64,741
Training	2,360	-	-	2,360	5,923
Insurance	24,829	-	-	24,829	19,870
	447,104	29,846	265,576	742,526	803,864
Grant funding of activities (see note 8)	123,119	-	-	123,119	508,850
Share of support costs (see note 9)	97,385	-	-	97,385	131,952
Share of governance costs (see note 9)	4,728	-	-	4,728	4,715
	672,336	29,846	265,576	967,758	1,449,381
Analysis by fund					
Unrestricted funds	257,679	29,846	265,576	553,101	553,497
Restricted funds	414,657	-	-	414,657	895,884
	672,336	29,846	265,576	967,758	1,449,381
For the year ended 31 March 2022					
Unrestricted funds	311,112	30,750	211,635		553,497
Restricted funds	895,884	-	-		895,884
	1,206,996	30,750	211,635		1,449,381

8 Grants payable

	Core 2023	Core 2022
	£	£
Grants to institutions:		
Grants to individuals	123,119	508,850
	123,119	508,850

8 Grants payable **(Continued)**

-		

9 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	97,728	
Depreciation	12,270	-	12,270	4,562	
Repairs & renewals	11,186	-	11,186	6,343	
Postage & stationery	3,957	-	3,957	2,730	
Telephone	5,445	-	5,445	5,099	
Consultancy	62,406	-	62,406	2,400	
Other centre costs	2,121	-	2,121	1,759	
Bank interest	-	-	-	831	
Rent, rates and insurance	-	-	-	10,500	
Accountancy	-	4,693	4,693	4,715	Governance
Legal and professional	-	35	35	-	Governance
	97,385	4,728	102,113	136,667	
Analysed between					
Charitable activities	97,385	4,728	102,113	136,669	

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
13	17

11 Employees (Continued)

Employment costs

	2023	2022
	£	£
Wages and salaries	323,637	342,932
Social security costs	23,593	18,562
Other pension costs	9,325	7,343
	356,554	368,837

There were no employees whose annual remuneration was more than £60,000.

12 Other

	2023	2022
	£	£
Financing costs	13,186	7,695
	13,186	7,695

13 Taxation

As a charity the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects - No tax charges have arisen in the charity

14 Transfers

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity

15 Tangible fixed assets

	Land and buildings	Investment Property	Fixtures, fittings & equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	189,074	710,000	93,698	26,376	1,019,148
At 31 March 2023	189,074	710,000	93,698	26,376	1,019,148
Depreciation and impairment					
At 1 April 2022	15,316	99,750	90,885	21,723	227,674
Depreciation charged in the year	7,708	-	486	4,076	12,270
At 31 March 2023	23,024	99,750	91,371	25,799	239,944
Carrying amount					
At 31 March 2023	166,050	610,250	2,327	577	779,204
At 31 March 2022	173,758	610,250	2,813	4,653	791,474

The freehold properties valued at £110,000 were donated to the Company by the North Hull Housing Action Trust. The Company is not at liberty to freely dispose of the properties. The restrictions imposed are set out in the land certificates, registration numbers HS232045 and HS213105.

Freehold land and buildings includes £861,584 of properties rented out on short term leases

16 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2022 & 31 March 2023	237,022
Carrying amount	
At 31 March 2023	237,022
At 31 March 2022	237,022

17 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	3,705	6,991

18 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	402,193	282,224
Prepayments and accrued income	1,266	39
	403,459	282,263

19 Loans and overdrafts

	2023	2022
	£	£
Bank loans	179,672	188,230
Payable within one year	22,812	22,812
Payable after one year	156,860	165,418

The long-term loans are secured by fixed charges over the following properties: 22 Bardshaw, 51 Bachelor Street, 10 Limedane, 154 Hall Road, 2 Isledane, 10 Jipdane, 5 Westway Avenue, 14 19th Avenue, 3 Nashcourt, 19 Earlscourt.

20 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	19	22,812	22,812
Other taxation and social security		4,927	3,206
Trade creditors		13,948	13,948
Other creditors		13,036	13,138
Accruals and deferred income		34,606	138,356
		89,329	191,460

21 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	19	156,860	165,418

22 Endowment funds

	Movement in funds					Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£	£	£
North Hull HAT Endowment Funds	1,123,832	-	-	-	-	1,123,832	-	-	-	-	1,123,832
	1,123,832	-	-	-	-	1,123,832	-	-	-	-	1,123,832

The North Hull HAT endowment is the funds released to the charity to be used in accordance with the business plan April 2006 to March 2009

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Income	Expenditure	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£	£	£	£
Project and Bursary	1,237	-	(1,237)	-	-	-	-
Greenwood	12,388	-	(12,388)	-	-	-	-
Awards 4 All	11,322	-	(11,322)	-	-	-	-
Tesco - Allotment	390	-	(390)	-	-	-	-
UKSPF	-	-	-	-	69,000	(69,000)	-
Nationwide Community Grants	-	-	-	-	49,125	(19,125)	30,000
Julia & Han Rausing	-	-	-	-	500	(500)	-
Groundwork	-	-	-	-	1,500	(1,500)	-
CCLD - Ashton Close	-	-	-	-	170,243	(170,243)	-
Energy Grants	-	585,380	(585,380)	-	133,750	(133,750)	-
Humber Learning Corporation	-	257,636	(257,636)	-	-	-	-
NHS	-	27,531	(27,531)	-	9,183	(9,183)	-
NBF Winter Warmth Grant	-	-	-	-	9,356	(9,356)	-
Two Ridings Community Foundation	-	-	-	-	2,000	(2,000)	-
	25,337	870,547	(895,884)	-	444,657	(414,657)	30,000

The Bursary Fund and Community Fund are held to make small grants to community groups and residents who wish to further their training and education.

Greenwood Feasibility Study Fund is for a study on the Feasibility of investing in the Greenwood Avenue vacant Rent offices

24 Analysis of net assets between funds

	Unrestricted fund 2023 £	Restricted Funds 2023 £	Endowed Funds 2023 £	Total 2023 £	Unrestricted fund 2022 £	Restricted Funds 2022 £	Endowed Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	-	-	779,204	779,204	791,474	-	-	791,474
Investments	-	-	17,093	17,093	237,022	-	-	237,022
Current assets/(liabilities)	166,347	30,000	327,535	523,882	239,692	-	-	239,692
Long term liabilities	(156,860)	-	-	(156,860)	(165,418)	-	-	(165,418)
	9,487	30,000	1,123,832	1,163,319	1,102,770	-	-	1,102,770

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Mrs J Brindley who is also a Trustee provided consultancy services to Northern Hull Community Development Limited during the year of £33,000.

26 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the year	60,549	(41,062)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(8,847)
Depreciation and impairment of tangible fixed assets	12,270	4,562
Movements in working capital:		
Decrease in stocks	3,286	11,788
(Increase)/decrease in debtors	(121,196)	7,294
(Decrease) in creditors	(102,131)	(75,315)
Cash absorbed by operations	(147,222)	(101,580)

NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales - Charity number 1075237

Accounts

Charity Registration No. 1075237

Company Registration No. 03484285 (England and Wales)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Justina Oraka Rev David Walker Cllr S Wilson Mrs J Brindley Ms K Y Pickering Mrs A K Cracknell Mr T Bowler Mr A Ware Mr S Prince
Secretary	Mr D Woods
Charity number	1075237
Company number	03484285
Registered office	Comunity Resource Centre 501 Endike Lane Hull East Yorkshire England HU6 8AQ
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

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NORTHERN HULL COMMUNITY DEVELOPMENT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, present their report and the financial statements of the charity for the year ended 31 March 2017

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's the Charity's Constitution,the Charities Act 2011, the Companies Act 2006,the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with , the Financial Reporting Standard for Smaller Entities

Objectives and activities

The charity's objectives and principal activities are to:

- To support the growth capacity in the area, which will involve local residents and interested parties in the running of the organisations and projects in the HU6 area.
- To develop long term assets in the area, for the use of members of the community, for the delivery of the projects and for the generation of income to support the activity of the community and UIC and so reduce the dependency on short-term grant income.
- To develop projects that will increase the opportunities for HU6 residents through the development of employment based initiatives and through the delivery of training (both certificated and non-certificated)

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When planning our activities for the year the trustees have considered the charity commissions guidance on the public benefit and how those activities will contribute to the charities aims and objectives as detailed below.

The trustees have complied with the duty in section 17(5) of the charities Act 2011 to have due regard to public benefit guidance, as published by the charities commission.

The charity is established for the purpose of associating with local and national authorities, private sector, voluntary, community and other organisations in a common effort to aid social , sporting, environmental, culture, spiritual and economic development within Northern Hull.

Unity contracts - is the social enterprise of trading arm of UIC, and developed as part of the exit strategy of foundation for work the enterprise creates local jobs to support the development of a local quality building maintenance service offering support in moving people on in the employment market through work- based activity and on-site work experience, and underpinning the local economy in job creation and local service delivery.

The company has also been active in supporting projects and individuals in the area through its project and bursary funds, and by providing advice and assistance to local organisations in applying for funding.

The company has also been active by providing advice and support to local organisations in applying for funding.

The company has continued to build a portfolio of residential properties for let and intend to continue the activity through the next financial year as part of its asset building strategy.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

During the year under review the company has: -

1. Become a Qualsafe accredited centre in delivering a variety of training courses
2. Participated fully with all the Good Things Foundation promotional activities to increase computer and internet usage
3. Provided office accommodation as landlords for Tillymints
4. Awarded a number of residents and groups financial support through the Project and Bursary fund
5. Further developed the Asset Base of the company by investing in the purchase of residential properties to support families and social housing within the city
6. Awarded CLLD funding for 3 projects locally
7. Launched Flying Start with funding from the Community Led Local Development
8. Opened Unity Café within the Orchard Centre funded through Community Led Local Development
9. Launched Business Support through funding from the Community Led Local Development
10. Supported and housed 9 business tenants in 372 Greenwood Avenue
11. Delivered food parcels for the local community and residents
12. Awarded funding through Three Ridings to support local activities
13. Managed the Hull City Council Empty Homes project
14. Started negotiations with HCC to redevelop the George Ashton Site.

We have hosted a total of 1296 volunteer hours during the year.

Awarded the Duke of York Community Initiative Award in recognition of community work.

Supported the refugee service of Hull City Council in settling a number of families in the city.

During the year under review we have worked in partnership with:

1. Locality
2. Hull City Council's Northern Area Team
3. The PCSO's
4. The Groves Neighbourhood Network
5. The Refugee Support Team, preparing properties for new arrivals
6. Community Triumph
7. Real Aid/FareShare, delivering food bags in the community.
8. Looking Good, Feeling Good
9. Hull Northern Social Club
10. No Dig Community Allotments
11. Humber Learning Consortium
12. The Business Culture Hull
13. Divine Clark PR
14. Hull City Council Regeneration
15. Kingswood High School
16. Kingswood Parks Primary School
17. Rainbow Garden

As part of fulfilling the companies objectives it has operated the Unity Contracts Division which generates income through the provision of building maintenance services to residents, community groups, Hull City Council and other registered social landlords. This provides a basis for offering training, skills and upgrading and work experience to HU6 residents and the unemployed. Unity Contracts have approached other organisations such as housing landlords, development trusts, charitable organisations and community groups and carried out works for them. Unity Contracts also works with the Asylum Support Team in support people into homes, training, skills upgrading and work experience to HU6 residents and the unemployed.

Financial review

The financial statements are set out elsewhere in this report.

During the year under review the Company has a deficit of expenditure over income of £41,737 leaving the company with net assets of £1,143,832.

Reserves Policy

The Trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation maybe curtailed temporarily or permanently. The Trustees consider the most appropriate level to be 6 months expenditure on charitable objectives and management of the organisations and are striving to increase free reserves to this level given the growth of the organisation.

Deficit on the General Fund

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees are reviewing the major risks to which the Charity is exposed. Internal risks are minimised by the implementation of procedures for authorising transactions and projects, to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure they meet the needs of the Charity

PLANS FOR FUTURE PERIODS

In accordance with the business plan UIC are looking to explore further income generating work and projects:

Unity Contracts - expanding in areas of handyman service to the elderly and disabled, facilities management, training in additional construction skills, support services, links to social firms and community groups, younger people and skills for life.

Allotments - It is intended to continue the work on the allotments via the dedicated and numerous volunteer hours provided and use the site to promote horticultural work experience through employment initiatives. The produce grown will contribute to health initiatives delivered in the area including Cook and Taste.

Property - The search to find suitable properties for purchases will continue to increase the assets/property portfolio and provide more social housing.

Computer Suite - It is hoped that we can build upon the success of the computer suite over the next 12 months and increase the number of UK on line registrations. We will continue delivering the ECDL accredited courses and have a more structured approach to training through the development of a timetable for the variety of courses delivered.

Greenwood Site – During the coming year it is expected that we will finalise the lease and secure funding which will allow the Charity to commence refurbishment of the property and grounds, which will move the project forward.

Work in partnership with Hull City Council to renovate empty properties within the City to bring them back into occupation.

Structure, governance and management

The company Northern Hull Community Development Limited, which trades as Unity in Community (UIC)is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It acts entirely as a non-profit making organisation

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mrs Justina Oraka
Rev David Walker
Cllr S Wilson
Mrs J Brindley
Ms K Y Pickering
Mrs A K Cracknell
Mr T Bowler
Mr A Ware
Mr S Prince

Trustees are recruited from the local community and organisations and are elected to the Board at the Annual General Meeting. In accordance with the Memorandum and Articles of Association at the Annual General Meeting one-third of the directors will retire by rotation Mr D Walker and Mrs J Oraka being eligible offer themselves for re-election. A maximum of three new trustees may be co-opted onto the Board until the next Annual General meeting when they will retire and being eligible be nominated for reappointment by the members. The Trustees to retire by rotation shall be those who have served longest since their last appointment or re-appointment, but between persons who became or were last re-appointed Trustees on the same day those to retire shall be (unless they otherwise agree amongst themselves) be determined by all.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The Board of Trustees who are also the directors meet monthly to administer the Charity. They are supported by various sub-committees. The Finance Manager and Contracts Manager oversee the day to day operation of the Charity supported by paid staff and volunteers.

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Auditor

A resolution proposing that Fawley Judge & Easton be reappointed as auditors of the company will be put to the members.

The Trustees' report was approved by the Board of Trustees.

Mr S Prince
Trustee
Dated: 21 December 2022

S. Prince

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Northern Hull Community Development Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Opinion

We have audited the financial statements of Northern Hull Community Development Ltd (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

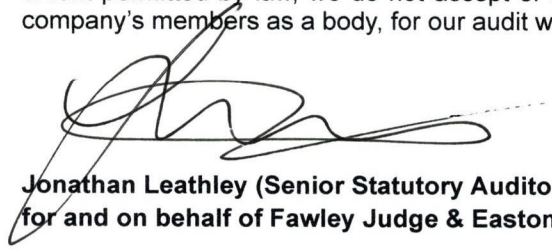
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Leathley (Senior Statutory Auditor)
for and on behalf of Fawley Judge & Easton 21 December 2022

Chartered Certified Accountants
Statutory Auditor
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHERN HULL COMMUNITY DEVELOPMENT LTD

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income and endowments from:									
Donations and legacies	**3**	100	-	-	100	-	-	-	-
Charitable activities	**4**	485,095	870,547	-	1,355,642	699,672	354,335	-	1,054,007
Investments	**5**	8,847	-	-	8,847	3,441	-	-	3,441
Other income	**6**	51,425	-	-	51,425	300	-	48,206	48,506
Total income and endowments		545,467	870,547	-	1,416,014	703,413	354,335	48,206	1,105,954
Expenditure on:									
Charitable activities	**7**	553,497	895,884	-	1,449,381	719,235	417,480	-	1,136,715
Other	**12**	7,695	-	-	7,695	10,976	-	-	10,976
Total expenditure		561,192	895,884	-	1,457,076	730,211	417,480	-	1,147,691
Net movement in funds		(15,725)	(25,337)	-	(41,062)	(26,798)	(63,145)	48,206	(41,737)
Net movement in funds		(15,725)	(25,337)	-	(41,062)	(26,798)	(63,145)	48,206	(41,737)
Fund balances at 1 April 2021		(5,337)	25,337	1,123,832	1,143,832	21,461	88,482	1,075,626	1,185,569
Fund balances at 31 March 2022		(21,062)	-	1,123,832	1,102,770	(5,337)	25,337	1,123,832	1,143,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	All income funds	
	2022	2021
	£	£
Gross income	**1,416,014**	1,057,748
Total expenditure from income funds	**1,457,076**	1,147,691
Net expenditure for the year	**(41,062)**	(89,943)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	**15**		791,474		794,975
Investments	**16**		237,022		237,022
			1,028,496		1,031,997
Current assets					
Stocks	**17**	6,991		18,779	
Debtors	**18**	282,263		289,557	
Cash at bank and in hand		141,898		245,927	
		431,152		554,263	
Creditors: amounts falling due within one year	**20**	191,460		266,775	
Net current assets			239,692		287,488
Total assets less current liabilities			1,268,188		1,319,485
Creditors: amounts falling due after more than one year	**21**		(165,418)		(175,653)
Net assets			1,102,770		1,143,833
Capital funds					
Endowment funds			1,123,832		1,123,832
Income funds					
Restricted funds			-		25,337
Unrestricted funds			(21,062)		(5,337)
			1,102,770		1,143,833

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 21 December 2022 and are signed on its behalf by:

Mr S Prince
Trustee

Company Registration No. 03484285

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(101,580)		19,663
Investing activities					
Purchase of tangible fixed assets		(1,061)		(5,099)	
Proceeds on disposal of tangible fixed assets		-		153,290	
Interest received		8,847		3,441	
Net cash generated from investing activities			7,786		151,632
Financing activities					
Repayment of bank loans		(10,235)		(173,427)	
Net cash used in financing activities			(10,235)		(173,427)
Net decrease in cash and cash equivalents			(104,029)		(2,132)
Cash and cash equivalents at beginning of year			245,927		248,058
Cash and cash equivalents at end of year			141,898		245,927

1 Accounting policies

Charity information

Northern Hull Community Development Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Comunity Resource Centre, 501 Endike Lane, Hull, East Yorkshire, HU6 8AQ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Endowed funds are assets donated to the charity to form a capital base to carry out its charitable objectives

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged on an accruals basis, inclusive of irrecoverable Value Added Tax. Direct charitable expenditure comprises those costs directly incurred in pursuance of the Company's charitable activities, where the costs rightly belong to more than one activity an appropriate proportion is charged to each activity. Governance costs includes expenditure which is incurred meeting the constitutional and statutory requirements of the charity

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated Property 15 years
Fixtures, fittings & equipment	5 to 10 years
Motor Vehicles	4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The Company operate a defined contribution pension scheme. The assets are held separately from those of the Company in an independently administered stakeholder scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	100	-

4 Charitable activities

	Core 2022	Property 2022	Contracting 2022	Total 2022	Core 2021	Property 2021	Contracting 2021	Total 2021
	£	£	£	£	£	£	£	£
Sales within charitable activities	134,791	52,736	263,646	451,173	111,660	52,397	472,505	636,562
Grants received	904,469	-	-	904,469	417,445	-	-	417,445
	1,039,260	52,736	263,646	1,355,642	529,105	52,397	472,505	1,054,007
Analysis by fund								
Unrestricted funds	168,713	52,736	263,646	485,095	174,770	52,397	472,505	699,672
Restricted funds	870,547	-	-	870,547	354,335	-	-	354,335
	1,039,260	52,736	263,646	1,355,642	529,105	52,397	472,505	1,054,007

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
CAF Bond income	8,847	3,441

6 Other income

	funds	**funds**	**2022**	**2021**
	£	**£**	**£**	**£**
Released from endowment funds	51,425	-	51,425	300
Net gain on disposal of tangible fixed assets	-	-	-	48,206
	51,425	-	51,425	48,506
For the year ended 31 March 2021	300	48,206		48,506

7 Charitable activities

	Core	Property Contracting		Empty Homes Project	Grant related	Total	Total
	2022	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£	£
Staff costs	211,506	-	59,603	-	-	271,109	228,077
Materials & consumables	49,346	125	134,781	-	-	184,252	178,168
Motor expenses	-	126	2,355	-	-	2,481	2,249
Stationery	3,277	-	18	-	-	3,295	397
Repairs and renewals	185,497	22,580	12,395	-	-	220,472	56,965
Rent	-	-	-	-	-	-	390
Travelling expenses	396	-	427	-	-	823	4,921
Rates	10,511	5,279	-	-	-	15,790	5,499
Light & Heat	10,412	2,640	2,056	-	-	15,108	11,112
Professional fees	64,741	-	-	-	-	64,741	105,622
Training	5,923	-	-	-	-	5,923	2,659
Marketing	-	-	-	-	-	-	2,738
Insurance	19,870	-	-	-	-	19,870	14,092
	561,479	30,750	211,635	-	-	803,864	612,889
Grant funding of activities (see note 8)	-	-	-	-	508,850	508,850	256,670
Share of support costs (see note 9)	131,952	-	-	-	-	131,952	262,018
Share of governance costs (see note 9)	4,715	-	-	-	-	4,715	5,138
	698,146	30,750	211,635	-	508,850	1,449,381	1,136,715
Analysis by fund							
Unrestricted funds	311,112	30,750	211,635	-	-	553,497	719,235

7 Charitable activities (Continued)

Restricted funds	387,034	-	-	-	508,850	895,884	417,480
	698,146	30,750	211,635	-	508,850	1,449,381	1,136,715
For the year ended 31 March 2021							
Unrestricted funds	413,853	47,122	258,130	130	-		719,235
Restricted funds	160,810	-	-	-	256,670		417,480
	574,663	47,122	258,130	130	256,670		1,136,715

8 Grants payable

	Grant related 2022 £	Grant related 2021 £
Grants to institutions:		
Grants to individuals	508,850	256,670
	508,850	256,670

-

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Staff costs	97,728	-	97,728	89,542	
Depreciation	4,562	-	4,562	11,920	
Light & heat	-	-	-	2,562	
Repairs & renewals	6,343	-	6,343	114,901	
Postage & stationery	2,730	-	2,730	4,611	
Telephone	5,099	-	5,099	4,044	
Cleaning and staff welfare	-	-	-	(86)	
Consultancy	2,400	-	2,400	15,351	
Other centre costs	1,759	-	1,759	6,319	
Bank interest	831	-	831	1,068	
Rent, rates and insurance	10,500	-	10,500	11,786	
Accountancy	-	4,715	4,715	5,138	Governance
	131,952	4,715	136,667	267,156	
Analysed between					
Charitable activities	131,952	4,715	136,667	267,158	

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	17	8

Employment costs	2022 £	2021 £
Wages and salaries	357,932	306,738
Social security costs	8,562	2,159
Other pension costs	2,343	8,722
	368,837	317,619

There were no employees whose annual remuneration was more than £60,000.

12 Other

	2022 £	2021 £
Financing costs	7,695	10,976
	7,695	10,976

13 Taxation

As a charity the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects - No tax charges have arisen in the charity

14 Transfers

The Trustees are endeavouring to put in place revenue streams which will enable this deficit to be reduced in the future. To the extent that this does not happen a transfer from the Endowment will be made for the previous years deficit in accordance with the business plan for the release of the funds to the Charity

15 Tangible fixed assets

	Land and buildings	Investment Property	Fixtures, fittings & equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	189,074	710,000	92,637	26,376	1,018,087
Additions	-	-	1,061	-	1,061
At 31 March 2022	189,074	710,000	93,698	26,376	1,019,148
Depreciation and impairment					
At 1 April 2021	15,316	99,750	90,399	17,647	223,112
Depreciation charged in the year	-	-	486	4,076	4,562
At 31 March 2022	15,316	99,750	90,885	21,723	227,674
Carrying amount					
At 31 March 2022	173,758	610,250	2,813	4,653	791,474
At 31 March 2021	173,758	610,250	2,238	8,729	794,975

The freehold properties valued at £110,000 were donated to the Company by the North Hull Housing Action Trust. The Company is not at liberty to freely dispose of the properties. The restrictions imposed are set out in the land certificates, registration numbers HS232045 and HS213105.

Freehold land and buildings includes £861,584 of properties rented out on short term leases

16 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2021 & 31 March 2022	237,022
Carrying amount	
At 31 March 2022	237,022
At 31 March 2021	237,022

17 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	6,991	18,779

18 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	282,224	289,518
Prepayments and accrued income	39	39
	282,263	289,557

19 Loans and overdrafts

	2022 £	2021 £
Bank loans	188,230	198,465
Payable within one year	22,812	22,812
Payable after one year	165,418	175,653

The long-term loans are secured by fixed charges over the following properties: 22 Bardshaw, 51 Bachelor Street, 10 Limedane, 49 Falkland Road, 154 Hall Road, 2 Isledane, 10 Jipdane, 5 Westway Avenue, 14 19th Avenue, 3 Jipdane, 3 Nashcourt, 19 Earlscourt.

20 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	19	22,812	22,812
Other taxation and social security		3,206	5,198
Trade creditors		13,948	184
Other creditors		13,138	8,375
Accruals and deferred income		138,356	230,206
		191,460	266,775

21 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	19	165,418	175,653

22 Endowment funds

	Movement in funds					Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
	1,075,626	-	-	-	48,206	1,123,832	-	-	-	-	1,123,832
	1,075,626	-	-	-	48,206	1,123,832	-	-	-	-	1,123,832

The North Hull HAT endowment is the funds released to the charity to be used in accordance with the business plan April 2006 to March 2009

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2020	Income	Expenditure	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£
Project and Bursary	7,734	-	(1,237)	1,237	-	(1,237)	-
Greenwood	5,084	37,788	(37,788)	12,388	-	(12,388)	-
Awards 4 All	1,422	9,900	(1,422)	11,322	-	(11,322)	-
Tesco - Allotment	3,820	-	(390)	390	-	(390)	-
Co-Op	426	-	-	-	-	-	-
CCLD - Ashton Close	69,996	-	(69,996)	-	-	-	-
Flying Start	-	31,865	(31,865)	-	-	-	-
Community Cafe	-	18,112	(18,112)	-	-	-	-
Energy Grants	-	-	-	-	585,380	(585,380)	-
Humber Learning Corporation	-	-	-	-	257,636	(257,636)	-
NHS	-	-	-	-	27,531	(27,531)	-
	88,482	97,665	(160,810)	25,337	870,547	(895,884)	-

The Bursary Fund and Community Fund are held to make small grants to community groups and residents who wish to further their training and education.

Greenwood Feasibility Study Fund is for a study on the Feasibility of investing in the Greenwood Avenue vacant Rent offices

24 Analysis of net assets between funds

	Unrestricted fund 2022 £	**Restricted Funds 2022 £**	**Endowed Funds 2022 £**	**Total 2022 £**	Unrestricted fund 2021 £	Restricted Funds 2021 £	Endowed Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	791,474	-	-	791,474	794,975	-	-	794,975
Investments	237,022	-	-	237,022	237,022	-	-	237,022
Current assets/(liabilities)	239,692	-	-	239,692	287,488	-	-	287,488
Long term liabilities	(165,418)	-	-	(165,418)	(175,653)	-	-	(175,653)
	1,102,770	-	-	1,102,770	1,143,832	-	-	1,143,832

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2022	2021
	£	£
Mrs J Brindley	-	33,000

Mrs J Brindley who is also a Trustee provided consultancy services to Northern Hull Community Development Limited during the year of £33,000.

26 Cash generated from operations

	2022	2021
	£	£
Deficit for the year	(41,062)	(41,737)
Adjustments for:		
Investment income recognised in statement of financial activities	(8,847)	(3,441)
Gain on disposal of tangible fixed assets	-	(48,206)
Depreciation and impairment of tangible fixed assets	4,562	11,920
Movements in working capital:		
Decrease in stocks	11,788	-
Decrease/(increase) in debtors	7,294	(88,935)
(Decrease)/increase in creditors	(75,315)	190,062
Cash (absorbed by)/generated from operations	(101,580)	19,663

NORTHERN HULL COMMUNITY DEVELOPMENT LIMITED

England & Wales - Charity number 1075237

Accounts

Charity Registration No. 1075237

Company Registration No. 03484285 (England and Wales)

NORTHERN HULL COMMUNITY DEVELOPMENT LTD

ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Fawley Judge & Easton
Chartered Certified Accountants
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Hull
East Yorkshire
HU1 2AS