

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Let's Link

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Let's Link

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To protect and preserve mental health in East Surrey by:

- Promoting and campaigning for the empowerment, involvement, social inclusion and well-being of people who suffer mental illness and increasing awareness of the underlying causes that impact on their mental health
- Supporting and furthering the gender and equality agenda in mental health and allied areas with a view to improved services for women who suffer mental health distress
- Putting the patient/service user at the heart of planning, informing and influencing service culture and development

FINANCIAL REVIEW

Principal funding sources

Surrey County Council (SCC)

Other sources of income

Acting out productions - including Unlocked and think ahead - social work

Reserves policy

We review our reserves to ensure that there are adequate funds to complete all commissioned contracts and projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees work closely with the project director and mental health adviser to ensure the charity meets its powers and duties as determined by service level agreements with its commissioners

Recruitment and appointment of new trustees

The charity constitution provides for a minimum of three trustees and a maximum of eight allowed. Trustees responsibilities are clearly outlined in induction and one to one support by the chair. Trustees are provided with background information, accounts and a copy of the Charity Commission's relevant leaflets.

Related parties

Our trustees have no connection with any of our clients or suppliers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1075215

Principal address

2 Tynesdale Road
Brockham
Betchworth
Surrey
RH3 7HX

Trustees

Ms P Smyth Chairwoman
Ms A Mitchell
Ms J Satchell

Let's Link

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mary E Ryan FCCA. DChA

Ark Accountancy

Chartered Certified Accountant

31 Cheam Road

Epsom

Surrey

KT17 1QX

Approved by order of the board of trustees on 14 April 2023 and signed on its behalf by:

Ms P Smyth - Trustee

Independent examiner's report to the trustees of Let's Link

I report to the charity trustees on my examination of the accounts of Let's Link (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA. DChA

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

17 April 2023

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,476	45,000
Charitable activities			
Acting out		146,177	218,229
Investment income	2	-	3
Total		<u>155,653</u>	<u>263,232</u>
EXPENDITURE ON			
Charitable activities			
Acting out		118,282	197,409
General charitable expenses		800	44,852
Time to change - Surrey		-	2,236
Total		<u>119,082</u>	<u>244,497</u>
NET INCOME		36,571	18,735
RECONCILIATION OF FUNDS			
Total funds brought forward		32,033	13,298
TOTAL FUNDS CARRIED FORWARD		<u><u>68,604</u></u>	<u><u>32,033</u></u>

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Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Debtors	5	-	3,750
Cash at bank		72,271	34,470
		<hr/>	<hr/>
		72,271	38,220
 CREDITORS			
Amounts falling due within one year	6	(3,667)	(6,187)
		<hr/>	<hr/>
NET CURRENT ASSETS		68,604	32,033
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		68,604	32,033
		<hr/>	<hr/>
NET ASSETS		68,604	32,033
		<hr/>	<hr/>
 FUNDS			
Unrestricted funds	7	68,604	32,033
		<hr/>	<hr/>
TOTAL FUNDS		68,604	32,033
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2023 and were signed on its behalf by:

P Smyth - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

45,000

Charitable activities

Acting out

218,229

Investment income

3

Total

263,232

EXPENDITURE ON

Charitable activities

Acting out

197,409

General charitable expenses

44,852

Time to change - Surrey

2,236

Total

244,497

NET INCOME

18,735

RECONCILIATION OF FUNDS

Total funds brought forward

13,298

TOTAL FUNDS CARRIED FORWARD

32,033

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21

31.3.20

£

£

Prepayments

-

3,750

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Taxation and social security	2,867	3,022
Other creditors	800	3,165
	<u>3,667</u>	<u>6,187</u>

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	32,033	36,571	68,604
	<u>32,033</u>	<u>36,571</u>	<u>68,604</u>
TOTAL FUNDS	<u>32,033</u>	<u>36,571</u>	<u>68,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,653	(119,082)	36,571
	<u>155,653</u>	<u>(119,082)</u>	<u>36,571</u>
TOTAL FUNDS	<u>155,653</u>	<u>(119,082)</u>	<u>36,571</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	13,298	18,735	32,033
	<u>13,298</u>	<u>18,735</u>	<u>32,033</u>
TOTAL FUNDS	<u>13,298</u>	<u>18,735</u>	<u>32,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,232	(244,497)	18,735
	<u>263,232</u>	<u>(244,497)</u>	<u>18,735</u>
TOTAL FUNDS	<u>263,232</u>	<u>(244,497)</u>	<u>18,735</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	13,298	55,306	68,604
TOTAL FUNDS	<u>13,298</u>	<u>55,306</u>	<u>68,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,885	(363,579)	55,306
TOTAL FUNDS	<u>418,885</u>	<u>(363,579)</u>	<u>55,306</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	9,476	45,000
Investment income		
Deposit account interest	-	3
Charitable activities		
Client income	108,677	218,229
Commission	37,500	-
	<hr/>	<hr/>
	146,177	218,229
Total incoming resources	<hr/>	<hr/>
	155,653	263,232
EXPENDITURE		
Charitable activities		
Wages	39,833	39,832
Social security	-	871
Time to Change - Surrey	-	2,236
Acting out Productions	78,449	197,409
Bad debts	-	1,469
	<hr/>	<hr/>
	118,282	241,817
Support costs		
Finance		
Bank interest	-	100
Governance costs		
Accountancy fees	-	360
Independent examiners fee	800	2,220
	<hr/>	<hr/>
	800	2,580
Total resources expended	<hr/>	<hr/>
	119,082	244,497
Net income	<hr/>	<hr/>
	36,571	18,735