

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

CHARLTON BAKER (BRISTOL) LTD
Chartered accountants
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office 225 Canford Lane
Bristol
BS9 3PD
England

The trustees

A Gustar	(Resigned 22 September 2025)
M Tooley	(Resigned 24 March 2025)
S Cook	
C Wyld (Chair)	
D Radice	
P Rawlings	
C Dunling	
S Jefferson	(Resigned 22 September 2025)
JA Hemming	(Appointed 24 March 2025)
JE Swann	
AS Wood	(Appointed 22 September 2025)

Company secretary C Dunling

Independent examiner Nick Michael
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2025 it had eight trustees, an administrator (who is also company secretary), a music director, an artistic director, and other specialists involved in managing marketing, education and fundraising. There was one employee. Musicians are all self-employed and are engaged by Bristol Ensemble on a concert-by-concert basis.

We are indebted to Roger Huckle, the founder of the Ensemble, who ran the organisation with such commitment and inspiration for so many years. With effect from 1 September 2025, he has stepped down from his role in management, but continues as a player and, from time to time, as conductor. We could not be more grateful to Roger for steering the Ensemble through so many challenges over the years. We are delighted that Simon Kodurand will be combining the roles of Music Director and Artistic Director. He is well known to the Board and to the players and we wish him well.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting. Potential new trustees are provided with a briefing pack, including the latest accounts and details of activity, as well as a meeting with the chair and music director about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the music director, working closely with an operational committee including the chairman, treasurer, company secretary, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

The Concert Programme

The Ensemble gave over 160 public performances and events during the 2024–25 season, maintaining its position as one of the busiest chamber orchestras in the South West of England. These performances comprised a mixture of Ensemble-promoted concerts and those promoted by partner organisations, alongside a wide range of collaborative, commercial, and community engagements.

Public performances in Bristol took place at St George's Bristol and at a variety of venues across the city. Outside Bristol, the Ensemble performed widely across the West of England and beyond, including engagements in Gloucestershire, Wiltshire, Bath and North East Somerset, Somerset, South Wales, Oxfordshire, and other neighbouring counties. The breadth of this activity reflects the organisation's ongoing commitment to serving both urban and rural communities, and to reaching audiences in areas where access to high-quality live classical music is limited.

In addition to public concerts, musicians from the Ensemble delivered performances and workshops in schools, care settings and community spaces, and participated in private events and receptions. The Ensemble also undertook recording sessions for film, media and educational purposes, further diversifying its artistic and income-generating activity.

The estimated total audiences across the year exceeded 55,000 people. This represents sustained growth in reach and impact, in line with the organisation's strategic objectives to raise its profile within Bristol and the wider region, develop new partnerships, broaden its artistic offer, and strengthen the connection between its performing and educational work.

The 2024–25 season was one of consolidation and continued expansion. The Ensemble further developed its programme of themed concerts and cross-genre performances, alongside its core classical repertoire, enabling it to engage new and diverse audiences while maintaining high artistic standards.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The Preludes Education Programme Founded in 2009, Preludes Music is Bristol Ensemble's educational arm. The programme aims to reach children in under-resourced areas, or who are facing other challenges, and who would otherwise have limited access to music and the arts. Preludes currently works with 11 local schools regularly, delivering intense musical training for children with the aim of boosting self-esteem, confidence, coordination and teamwork. Several other schools participate in projects. Preludes provided musical opportunities for more than 5,200 children during the year, with more than 2,100 participating regularly in class or instrument lessons, choirs, clubs, or specialist sessions for children with additional needs. Multi-school concerts and projects with professional musicians from Bristol Ensemble and the local community inspire children, enrich their learning and encourage their aspirations. Preludes attracted over £130,000 of funding in grants and donations over the year, in addition to contributions from the schools.

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2024/25 financial year, and for the forthcoming year:

Arts Council England
 The Austin and Hope Pilkington Trust
 Bristol Masons' Charity
 Bristol Rotary Club
 Burges Salmon Charitable Trust
 Cash for Kids
 Dame Violet Wills Will Trust
 Ernst Von Siemens Music Foundation
 Foundation for Children
 Francis Routh Trust
 The Fulmer Trust
 Garfield Weston Foundation
 The Garrick Charitable Trust
 Grateful Society
 The Hinrichsen Foundation
 Kathleen Beryl Sleight Trust
 The Lalonde Trust
 The Nisbet Trust
 Paragon Music Trust
 Patricia Routledge Foundation
 Portishead Nautical Trust
 Ronnie Scott's Charitable Foundation
 The Spielman Charitable Trust
 St James Place Foundation
 Thistle Trust
 Three Monkeys Trust
 Unity Theatres Trust
 Vaughan Williams Foundation

The Ensemble is very grateful to its Benefactors, whose generous support has enabled it to develop its administrative and marketing capabilities, and to visit smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior CVO MBE and the late John Prior, William

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

and Felicity Mather, Martin and Mary Bailey, Richard and Laura Pendlebury, Jeffrey Lucas, and others who wish to remain anonymous. The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble and to the many other individuals who made regular or one-off donations or contributed to collections.

Future Developments

During 2025, we reviewed the strategy set in 2022, noting the areas in which significant progress has been made, in particular in the level of activity. We have seen increases in the number of performances and in the number of schools and young people benefiting from our Preludes programme. The Ensemble continues to work more closely with Preludes and works consistently to further enhance our excellent artistic and educational standards. In 2026 we will work to address the aspects of our strategy which require more focus.

The environment for musicians, audiences, promoters, funders, schools and others remains challenging, and we will aim to maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

Financial review

The company's incoming resources totalled £712,885 this year.

The small deficit during the year of £6,529 brings the total funds in the balance sheet to £72,667, of which £49,872 are unrestricted. The deficit results from a decrease of £7,547 in the restricted Preludes funds, and an increase of £1,018 in the unrestricted funds. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review *(continued)*

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2025-26 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 16 March 2026 and signed on behalf of the board of trustees by:

C Wyld
Chair of Trustees

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road, Ham Green, Bristol
BS20 0DD

16 March 2026

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	34,650	131,829	166,480	137,255
Charitable activities	6	443,889	102,516	546,405	506,415
Total income		<u>478,539</u>	<u>234,345</u>	<u>712,885</u>	<u>643,670</u>
Expenditure					
Expenditure on charitable activities	7,8	477,521	241,892	719,414	662,256
Total expenditure		<u>477,521</u>	<u>241,892</u>	<u>719,414</u>	<u>662,256</u>
Net expenditure and net movement in funds		<u>1,018</u>	<u>(7,547)</u>	<u>(6,529)</u>	<u>(18,586)</u>
Reconciliation of funds					
Total funds brought forward		48,854	30,342	79,196	97,782
Total funds carried forward		<u>49,872</u>	<u>22,795</u>	<u>72,667</u>	<u>79,196</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	838	613
Current assets			
Stocks	14	200	200
Debtors	15	45,769	41,076
Cash at bank and in hand		70,437	106,471
		<u>116,406</u>	<u>147,747</u>
Creditors: amounts falling due within one year	16	44,577	69,164
Net current assets		<u>71,829</u>	<u>78,583</u>
Total assets less current liabilities		<u>72,667</u>	<u>79,196</u>
Net assets		<u><u>72,667</u></u>	<u><u>79,196</u></u>
Funds of the charity			
Restricted funds		22,795	30,342
Unrestricted funds		49,872	48,854
Total charity funds	18	<u><u>72,667</u></u>	<u><u>79,196</u></u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2026, and are signed on behalf of the board by:

AS Wood
Trustee

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(6,529)	(18,586)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	878	942
Accrued income	—	(21,621)
<i>Changes in:</i>		
Trade and other debtors	(4,693)	(2,803)
Trade and other creditors	(24,587)	30,827
Cash generated from operations	(34,931)	(11,241)
Net cash used in operating activities	(34,931)	(11,241)
Cash flows from investing activities		
Purchase of tangible assets	(1,103)	(817)
Net cash used in investing activities	(1,103)	(817)
Net decrease in cash and cash equivalents	(36,034)	(12,058)
Cash and cash equivalents at beginning of year	106,471	118,529
Cash and cash equivalents at end of year	70,437	106,471

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity, and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2025, the number of trustees was 8 (2024 - 8).

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	21,726	6,615	28,342
Gifts			
The Nisbet Trust	—	10,000	10,000
Bristol Masons	—	1,800	1,800
Ronnie Scott's Charitable Foundation	—	3,571	3,571
Cash For Kids	—	3,571	3,571
Burges Salmon Charitable Trust	—	350	350
Lalonda Trust	—	500	500
Kathleen Beryl Sleigh Trust	—	5,000	5,000
St James Place Foundation	—	9,141	9,141
Thistle Trust	—	4,000	4,000

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Spielman Charitable Trust	–	10,000	10,000
Garfield Weston Foundation	–	15,000	15,000
Three Monkeys Trust	–	5,000	5,000
Austin & Hope	–	1,000	1,000
Foundation for Children	–	18,000	18,000
Dame Violet Wills Will Trust	–	2,000	2,000
Patricia Routledge Foundation	–	5,000	5,000
Portishead Nautical Trust	–	3,000	3,000
The Fulmer Trust	–	1,500	1,500
Vaughan Williams Foundation	2,000	–	2,000
Grateful Society	2,000	–	2,000
Arts Council	–	26,781	26,781
Francis Routh Trust	1,000	–	1,000
Paragon Music Trust	483	–	483
Unity Theatres Trust	500	–	500
Ernst Von Siemens Music Foundation	2,441	–	2,441
Hinrichsen Foundation	1,500	–	1,500
Garrick Charitable Trust	3,000	–	3,000
	34,650	131,829	166,480
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,031	7,586	26,618

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gifts			
The Nisbet Trust	—	10,000	10,000
D'Oyly Carte	—	3,500	3,500
Society of Merchant Venturers	—	5,000	5,000
Quartet Community Foundation	—	5,000	5,000
Rainbow Dickson Trust	—	1,500	1,500
Bluespark Foundation	—	2,000	2,000
Bakers Dolphin	—	1,000	1,000
John James Bristol Foundation	—	3,850	3,850
Bristol Masons	—	3,200	3,200
Hedley Foundation	—	2,500	2,500
Walter Guinness Charitable Trust	—	1,000	1,000
Wiltshire Community Foundation	—	2,608	2,608
Ronnie Scott's Charitable Foundation	—	3,160	3,160
Cash For Kids	—	3,160	3,160

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Spielman Charitable Trust	–	10,000	10,000
Foundation for Children	–	5,000	5,000
Foyle Foundation	25,000	–	25,000
Scops Arts Trust	–	3,121	3,121
Leche Trust	2,000	–	2,000
Garfield Weston Foundation	–	10,000	10,000
Denman Charitable Trust	–	1,000	1,000
Grateful Society	1,772	–	1,772
Bristol City Council	–	4,266	4,266
Arts Council	–	1,000	1,000
	<u>47,803</u>	<u>89,451</u>	<u>137,255</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concert & performances income	443,889	–	443,889
Education project income	–	102,516	102,516
	<u>443,889</u>	<u>102,516</u>	<u>546,405</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concert & performances income	402,282	1,200	403,482
Education project income	–	102,933	102,933
	<u>402,282</u>	<u>104,133</u>	<u>506,415</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts & performances	422,563	6,042	428,606
Performance and education projects	60	197,003	197,063
Support costs	54,898	38,847	93,745
	<u>477,521</u>	<u>241,892</u>	<u>719,414</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts & performances	386,778	2,456	389,234
Performance and education projects	13	168,742	168,755
Support costs	69,490	34,776	104,267
	<u>456,281</u>	<u>205,974</u>	<u>662,256</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Concerts & performances	428,606	64,160	492,766	458,725
Performance and education projects	197,063	29,585	226,648	203,531
	<u>625,669</u>	<u>93,745</u>	<u>719,414</u>	<u>662,256</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2025 £	Total 2024 £
Staff costs	7,003	–	7,003	–
Insurance	1,035	–	1,035	1,025
Other motor/travel	5,533	28	5,561	1,134
Accountancy fees	3,345	–	3,345	1,959
Other office costs	2,998	–	2,998	4,953
Printing, postage and stationery	1,354	–	1,354	2,754
Publicity	26,367	–	26,367	20,327
Fundraising	4,896	9,828	14,724	15,880
Administration costs	10,953	19,527	30,480	55,293
Depreciation	676	202	878	943
	<u>64,160</u>	<u>29,585</u>	<u>93,745</u>	<u>104,268</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	878	942

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,584	1,530

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2024	3,960	3,960
Additions	1,103	1,103
	<hr/>	<hr/>
At 31 Aug 2025	5,063	5,063
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 Sep 2024	3,347	3,347
Charge for the year	878	878
	<hr/>	<hr/>
At 31 Aug 2025	4,225	4,225
	<hr/> <hr/>	<hr/> <hr/>
Carrying amount		
At 31 Aug 2025	838	838
	<hr/> <hr/>	<hr/> <hr/>
At 31 Aug 2024	613	613
	<hr/> <hr/>	<hr/> <hr/>

14. Stocks

	2025 £	2024 £
Stock of CDs & sheet music	200	200
	<hr/> <hr/>	<hr/> <hr/>

15. Debtors

	2025 £	2024 £
Trade debtors	45,769	39,273
Other debtors	–	1,803
	<hr/>	<hr/>
	45,769	41,076
	<hr/> <hr/>	<hr/> <hr/>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	40,786	33,661
Accruals and deferred income	1,500	1,500
Pension	60	–
Other creditors	2,231	34,003
	<hr/>	<hr/>
	44,577	69,164
	<hr/> <hr/>	<hr/> <hr/>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £128 (2024: £Nil).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2024	Income	Expenditure	At 31 Aug 2025
	£	£	£	£
General funds	48,854	478,539	(477,521)	49,872

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 2024
	£	£	£	£
General funds	55,050	450,085	(456,281)	48,854

Restricted funds

	At 1 Sep 2024	Income	Expenditure	At 31 Aug 2025
	£	£	£	£
Preludes	30,342	234,345	(241,892)	22,795

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 2024
	£	£	£	£
Preludes	42,732	193,584	(205,974)	30,342

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	838	–	838
Current assets	93,611	22,795	116,406
Creditors less than 1 year	(44,577)	–	(44,577)
Net assets	49,872	22,795	72,667

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	613	–	613
Current assets	83,042	64,705	147,747
Creditors less than 1 year	(34,801)	(34,363)	(69,164)
Net assets	48,854	30,342	79,196

20. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	At 31 Aug 2025 £
Cash at bank and in hand	106,471	(36,034)	70,437

21. Related parties

There were no transactions with related parties during the year.