

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

CHARLTON BAKER (BRISTOL) LTD

Chartered accountants
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office 225 Canford Lane
Bristol
BS9 3PD
England

The trustees S Cook
J Cowhig (Resigned 18 March 2024)
A Gustar (Treasurer)
S Jefferson
D Radice
P Rawlings
M Tooley
C Wyld (Chair)

Company secretary C Dunling

Independent examiner Nick Michael
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Mary Prior CVO MBE, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2024 it had seven trustees, an administrator (who is also company secretary), a music director, an artistic director, and other specialists involved in managing marketing, education and fundraising. There were no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the music director, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear financial separation between the restricted funds supporting the education programme, and the

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

orchestra's other activities. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

The Concert Programme

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Amici, Bath Choral Society, Bath Minerva Choir, Bristol Bach Choir, Bristol Choral Society, Choir of Royal Holloway, City of Bristol Choir, Exultate Singers, Fitzhardinge Consort, Hannover Oratorienchor, If Opera, Stroud Choral Society, and Tewkesbury Abbey Schola Cantorum); composers (including David Bednall, Esther Bersweden, Sue Curtis, Marcus Davidson, Sadie Harrison, Carmen Ho, Maya Kitay, Paul Patterson, John Pickard, Daphna Sadeh-Neu, Jools Scott, Christopher Stunt, and Raymond Warren); conductors (including David Bednall, Simon Bell, Thomas Blunt, Günter Buchwald, Simon Butteriss, Hilary Campbell, Gavin Carr, Gareth Dayus-Jones, Oliver Gooch, Rupert Gough, Thomas Guthrie, David Ogden, John Pickard, Katrine Reimers, Andrew Trehwella, Lysanne Van Overbeek, Peter Wagstaff, and Paul Wingfield); and soloists (including Ruby Bak, Stephanie Bodsworth, Rebecca Bottone,

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Bethany Crouch, Peter Davoren, Malachy Frame, Keri Fuge, Lesley Garrett, Jasmine Ghera, James Gilchrist, Kirsty Hopkins, Thomas Humphreys, Louise Innes, Tomas Klement, Liv-Marie Kodurand, Frederick Long, Iain MacLeod-Jones, Natalie Manning, Viv McLean, Martha McLorinan, Johannes Moore, Eamonn Mulhall, Rebecca Ramsey, Olivia Ray, Mirek Salmon, John Savournin, Ben Sawyer, Christopher Sheldrake, Philip Smith, Zeb Soanes, Alexander Sprague, John Telfer, Emma Tring, Nathan Vale, Emily Vine, and Elizabeth Watts) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 155 public performances during the 2023-24 season, maintaining its position as one of Britain's busiest chamber orchestras. 38 concerts were Bristol Ensemble promotions, and 117 were promoted by other organisations (of which 68 were the Bristol Ensemble String Quartet performing at concerts promoted by Fever). Musicians from the Ensemble also performed concerts at fifteen schools in Bristol, Swindon and Weston-Super-Mare, at three events for young children in association with *Music for Miniatures*, in two days of concerts in Bristol care homes, and at a reception for Benefactors. In addition, the Ensemble took part in six recording sessions for film and TV, and for composition students at Bristol University. Estimated total audiences were approximately 50,000 during the year.

Public performances in Bristol took place at St George's Bristol (19), and elsewhere in the city (49). The 87 public concerts outside Bristol were in Gloucestershire (27), Wiltshire (17), Bath (17), Somerset (10), Cardiff (6), Oxford (6), Exeter (2), and one in each of Dorset and Buckinghamshire.

2023-4 was our busiest ever year, in line with our strategic objectives to raise our profile within Bristol and the West of England, visit new audiences and venues in underserved areas, develop new partnerships and projects, and build closer links between the orchestra and Preludes.

The Preludes Education Programme

Founded in 2009, the Preludes project is Bristol Ensemble's educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in ten schools in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them.

Preludes provided musical opportunities for more than 4,000 children during the year, with more than 1,800 participating regularly, mainly through weekly whole-class lessons. Preludes also provides individual instrument lessons, choirs, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted over £89,000 of funding from grants and donations over the year, in addition to contributions from the schools.

The Bristol Ensemble Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2023-24 financial year, and for the forthcoming year:

Arts Council England
Bakers Dolphin
Blue Spark Foundation
Bristol City Council
Bristol Masons Charity
Bristol Rotary Club
Burgess Salmon Charitable Trust
Cash for Kids
Charities Trust
Dame Violet Wills Will Trust
Denman Charitable Trust
The D'Oyly Carte Charitable Trust
Foundation for Children
The Foyle Foundation
Francis Routh Trust
Garfield Weston Foundation
The Garrick Charitable Trust
Gordano School
Grateful Society
Hedley Foundation
The Hinrichsen Foundation
John James Bristol Foundation
The Lalonde Trust
The Leche Trust
Lloyds Bank Foundation
The Nisbet Trust
Quartet Community Foundation
The Rainbow Dickinson Trust
Ronnie Scott's Charitable Foundation
Scops Arts Trust
The Society of Merchant Venturers
The Spielman Charitable Trust
Vaughan Williams Foundation
The Walter Guinness Charitable Trust
Westbury Park Orchestra
Wiltshire Community Foundation

The Ensemble is very grateful to its Benefactors, whose generous support has enabled it to develop its administrative and marketing capabilities, and to visit smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior

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Year ended 31 August 2024

Financial review *(continued)*

CVO MBE and John Prior, William and Felicity Mather, Martin and Mary Bailey, and others who wish to remain anonymous. The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made regular or one-off donations, or contributed to collections.

Future Developments

During 2022 we reviewed our strategy, following extensive research among all our stakeholders. The impact of this strategy has started to come to fruition over the last year, with increased funding from Benefactors and elsewhere enabling us to expand our administrative capability, to enhance our brand and marketing presence, to develop new partnerships and projects, to build closer links between the orchestra and Preludes, and to further enhance our excellent artistic and educational standards. The impact of this work will continue over the next couple of years.

The environment for musicians, audiences, promoters, funders, schools and others remains challenging, and we will aim to maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

Financial review

The company's incoming resources totalled £643,669 this year.

The deficit during the year of £18,586 brings the total funds in the balance sheet to £79,196, of which £48,854 are unrestricted. The deficit results from a decrease of £12,390 in the restricted Preludes funds, and a decrease of £6,196 in the unrestricted funds. The fall in unrestricted funds was attributable to the cost of a major strategic rebranding exercise, including a redesign of the logo and marketing materials, and a redevelopment of the website. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2024-25 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Bristol Ensemble Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

The trustees' annual report was approved on 13 January 2025 and signed on behalf of the board of trustees by:

A Gustar
Trustee

The Bristol Ensemble Limited**Company Limited by Guarantee****Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited****Year ended 31 August 2024**

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	47,803	89,451	137,254	101,002
Charitable activities	6	402,282	104,133	506,415	388,780
Total income		<u>450,085</u>	<u>193,584</u>	<u>643,669</u>	<u>489,782</u>
Expenditure					
Expenditure on charitable activities	7,8	456,281	205,974	662,255	484,108
Total expenditure		<u>456,281</u>	<u>205,974</u>	<u>662,255</u>	<u>484,108</u>
Net (expenditure)/income and net movement in funds		<u>(6,196)</u>	<u>(12,390)</u>	<u>(18,586)</u>	<u>5,674</u>
Reconciliation of funds					
Total funds brought forward		55,050	42,732	97,782	92,108
Total funds carried forward		<u>48,854</u>	<u>30,342</u>	<u>79,196</u>	<u>97,782</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Financial Position****31 August 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	613	738
Current assets			
Stocks	14	200	200
Debtors	15	41,076	38,273
Cash at bank and in hand		106,471	118,529
		147,747	157,002
Creditors: amounts falling due within one year	16	69,164	59,958
Net current assets		78,583	97,044
Total assets less current liabilities		79,196	97,782
Net assets		79,196	97,782
Funds of the charity			
Restricted funds		30,342	42,732
Unrestricted funds		48,854	55,050
Total charity funds	17	79,196	97,782

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2025, and are signed on behalf of the board by:

A Gustar
Trustee

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 August 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(18,586)	5,674
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	942	992
Accrued (income)/expenses	12,382	21,621
<i>Changes in:</i>		
Trade and other debtors	(2,803)	27,333
Trade and other creditors	(3,176)	1,997
Cash generated from operations	(11,241)	57,617
Net cash (used in)/from operating activities	(11,241)	57,617
Cash flows from investing activities		
Purchase of tangible assets	(817)	(635)
Net cash used in investing activities	(817)	(635)
Net (decrease)/increase in cash and cash equivalents	(12,058)	56,982
Cash and cash equivalents at beginning of year	118,529	61,547
Cash and cash equivalents at end of year	106,471	118,529

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited

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Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2024**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2024**

3. Accounting policies *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2024, the number of trustees was 7 (2023 - 8).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,031	7,586	26,617

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Andrew Nisbet Trust	—	10,000	10,000
D'Oyly Carte	—	3,500	3,500
Society of Merchant Venturers	—	5,000	5,000
Quartet Community Foundation	—	5,000	5,000
Rainbow Dickson Trust	—	1,500	1,500
Bluespark Foundation	—	2,000	2,000
Bakers Dolphin	—	1,000	1,000
John James Bristol Foundation	—	3,850	3,850
Bristol Masons	—	3,200	3,200
Hedley Foundation	—	2,500	2,500
Walter Guinness Charitable Trust	—	1,000	1,000
Wiltshire Community Foundation	—	2,608	2,608
Ronnie Scott's Charitable Foundation	—	3,160	3,160
Cash For Kids	—	3,160	3,160
Spielman Charitable Trust	—	10,000	10,000
Souter Charitable Trust	—	—	—
Anton Jurgens Charitable Trust	—	—	—
Foundation for Children	—	5,000	5,000
Foyle Foundation	25,000	—	25,000
Dame Violet Wills Will Trust	—	—	—
Scops Arts Trust	—	3,121	3,121
Leche Trust	2,000	—	2,000
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	1,000	1,000
Bristol Masonic Society	—	—	—
Grateful Society	1,772	—	1,773
Bristol City Council	—	4,266	4,266
Arts Council	—	1,000	1,000
	<u>47,803</u>	<u>89,451</u>	<u>137,254</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	25,875	19,115	44,990

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Andrew Nisbet Trust	—	—	—
D'Oyly Carte	—	—	—
Society of Merchant Venturers	—	—	—
Quartet Community Foundation	—	—	—
Rainbow Dickson Trust	—	—	—
Bluespark Foundation	—	—	—
Bakers Dolphin	—	—	—
John James Bristol Foundation	—	—	—
Bristol Masons	—	—	—
Hedley Foundation	—	—	—
Walter Guinness Charitable Trust	—	—	—
Wiltshire Community Foundation	—	—	—
Ronnie Scott's Charitable Foundation	—	—	—
Cash For Kids	—	—	—
Spielman Charitable Trust	—	10,000	10,000
Souter Charitable Trust	—	2,000	2,000
Anton Jurgens Charitable Trust	—	4,000	4,000
Foundation for Children	—	5,000	5,000
Foyle Foundation	—	—	—
Dame Violet Wills Will Trust	—	1,500	1,500
Scops Arts Trust	—	—	—
Leche Trust	—	—	—
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	3,000	3,000
Bristol Masonic Society	—	2,800	2,800
Grateful Society	—	—	—
Bristol City Council	—	17,712	17,712
Arts Council	—	—	—
	<u>25,875</u>	<u>75,127</u>	<u>101,002</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concert & performances income	402,282	1,200	403,482
Education project income	—	102,933	102,933
	<u>402,282</u>	<u>104,133</u>	<u>506,415</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concert & performances income	286,567	—	286,567
Education project income	—	102,213	102,213
	<u>286,567</u>	<u>102,213</u>	<u>388,780</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts & performances	386,778	2,456	389,234
Performance and education projects	12	168,742	168,754
Support costs	69,491	34,776	104,267
	<u>456,281</u>	<u>205,974</u>	<u>662,255</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts & performances	262,104	—	262,104
Performance and education projects	—	153,763	153,763
Support costs	41,086	27,155	68,241
	<u>303,190</u>	<u>180,918</u>	<u>484,108</u>

The Bristol Ensemble Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Concerts & performances	389,234	69,491	458,725	303,190
Performance and education projects	168,754	34,776	203,530	180,918
	<u>557,988</u>	<u>104,267</u>	<u>662,255</u>	<u>484,108</u>

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2024 £	Total 2023 £
Insurance	1,025	—	1,025	984
Other motor/travel	197	937	1,134	1,873
Accountancy fees	1,959	—	1,959	1,882
Other office costs	776	4,177	4,953	1,186
Printing, postage and stationery	1,621	1,133	2,754	1,156
Publicity	19,566	761	20,327	10,342
Fundraising	6,842	9,038	15,880	10,020
Administration costs	36,905	18,387	55,292	39,806
Depreciation	600	343	943	992
	<u>69,491</u>	<u>34,776</u>	<u>104,267</u>	<u>68,241</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>942</u>	<u>992</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,530</u>	<u>1,482</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2023	3,143	3,143
Additions	817	817
At 31 Aug 2024	3,960	3,960
Depreciation		
At 1 Sep 2023	2,405	2,405
Charge for the year	942	942
At 31 Aug 2024	3,347	3,347
Carrying amount		
At 31 Aug 2024	613	613
At 31 Aug 2023	738	738

14. Stocks

	2024 £	2023 £
Stock of CDs & sheet music	200	200

15. Debtors

	2024 £	2023 £
Trade debtors	39,273	38,273
Other debtors	1,803	—
	41,076	38,273

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	33,661	36,837
Accruals and deferred income	1,500	23,121
Other creditors	34,003	—
	<u>69,164</u>	<u>59,958</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 24
	£	£	£	£
General funds	<u>55,050</u>	<u>450,085</u>	<u>(456,281)</u>	<u>48,854</u>

	At 1 Sep 2022	Income	Expenditure	At 31 Aug 23
	£	£	£	£
General funds	<u>45,798</u>	<u>312,442</u>	<u>(303,190)</u>	<u>55,050</u>

Restricted funds

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 24
	£	£	£	£
Preludes	<u>42,732</u>	<u>193,584</u>	<u>(205,974)</u>	<u>30,342</u>

	At 1 Sep 2022	Income	Expenditure	At 31 Aug 23
	£	£	£	£
Preludes	<u>46,310</u>	<u>177,340</u>	<u>(180,918)</u>	<u>42,732</u>

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	613	—	613
Current assets	83,042	64,705	147,747
Creditors less than 1 year	(34,801)	(34,363)	(69,164)
Net assets	<u>48,854</u>	<u>30,342</u>	<u>79,196</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	407	331	738
Current assets	92,980	64,022	157,002
Creditors less than 1 year	(38,337)	(21,621)	(59,958)
Net assets	<u>55,050</u>	<u>42,732</u>	<u>97,782</u>

19. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 24 £
Cash at bank and in hand	<u>118,529</u>	<u>(12,058)</u>	<u>106,471</u>

20. Related parties

There were no transactions with related parties during the year.