

**COMPANY REGISTRATION NUMBER: 03496857**  
**CHARITY REGISTRATION NUMBER: 1075201**

**The Bristol Ensemble Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2023**

**ELLIOTT BUNKER LIMITED**

Chartered accountants  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

#### Reference and administrative details

**Registered charity name**      The Bristol Ensemble Limited

**Charity registration number** 1075201

**Company registration number**                      03496857

**Principal office and registered office**                      225 Canford Lane  
Bristol  
BS9 3PD  
England

**The trustees**                      S Cook  
J Cowhig  
A Gustar (Treasurer)  
S Jefferson                      (Appointed 15 June 2023)  
C Levett                      (Resigned 2 March 2023)  
D Radice  
P Rawlings                      (Appointed 5 December 2022)  
M Tooley  
C Wyld (Chair)

**Company secretary**                      A Gustar                      (Until 5 December 2022)  
C Dunling                      (Appointed 5 December 2022)

**Independent examiner**                      Nick Michael  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

Mary Prior CVO MBE, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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#### **Structure, governance and management**

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2023 it had eight trustees, an administrator (who is also company secretary), a chief executive, an artistic director, and other specialists involved in managing marketing, education and fundraising. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

#### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

#### **Appointment, Induction and Training of Trustees**

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

#### **Organisation**

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

#### **Risk Management**

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear financial separation between the restricted funds supporting the education programme, and the orchestra's other activities. Policies are in place regarding equal opportunities, and for the

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

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safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

#### **Objectives and activities**

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

#### **Achievements and performance**

##### **The Concert Programme**

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Bath Choral Society, Bath Primary Schools Stardust Choir, Bristol Choral Society, Bristol Youth Choir, Choir of Royal Holloway, Choral Clerks & Scholars of the Cardiff Oratory, Cirencester Choral Society, City of Bristol Choir, Dean Close School's Schola Cantorum, Exultate Singers, Fitzhardinge Consort, If Opera, Malmesbury Singers, Monmouth Choral Society, Sound World, Stroud Choral Society, The Vauxhall Players, Wellington School Choir, and Wells Cathedral School); composers (including Sue Curtis, Sadie Harrison, John Pickard, and Jools Scott); conductors (including Mark Austin, Simon Bell, Shean Bowers, Hilary Campbell, Christian Curnyn, Carleton Etherington, Oliver Gooch, Rupert Gough, Greg Hallam, Pete Harrison, Steven Kings, David Ogden, John Pickard, Bruno Ravella, Katrine Reimers, and Lysanne Van Overbeek); and soloists (including Rebecca Afonwy-Jones, Sophia Benton, George Bevan, Bonaventura Bottone, Rebecca Bottone, Vanessa Bowers, Katherine Broderick, Tim Burton, Hugh Cutting, Charles Daniels, Amy Dickson, Raffaele

## The Bristol Ensemble Limited

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year ended 31 August 2023

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Esposito, Alan Fairs, Maria Angel Garcia, Andrei Gavrilov, Hannah Grove, Jamie W Hall, Stephen Hargreaves, Naomi Harvey, Claudia Huckle, Emil Huckle-Kleve, Richard Johnson, Michael Keighley, Felix Kemp, Steven Kings, Tomas Klement, Kat Kleve, Clare Lloyd Griffiths, Nicholas McCarthy, Viv McLean, Jon Monie, Stuart O'Hara, Morgan Pearse, Nicholas Perfect, Andrés Presno, Jonathan Price, Ben Sawyer, Philip Smith, Marija Struckova, John Telfer, and Kathleen Williamson) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 66 concerts during the 2022-23 season, maintaining its position as one of Britain's busiest chamber orchestras. 25 concerts were Bristol Ensemble promotions and 41 were promoted by other organisations. Estimated total audiences were approximately 14,000 during the year. Musicians from the Ensemble also performed in two days of concerts for children involved in the Preludes education programme. In addition, the Ensemble took part in seven recording sessions for film and TV, and for composition students at Bristol University and Bath Spa University.

Performances in Bristol took place at St George's Bristol (15), and elsewhere in the city (14). The 37 concerts outside the city of Bristol were in Gloucestershire (14), Wiltshire (9), Bath (6), Somerset (4), Wales (2), Dorset (1) and London (1).

Among the highlights of the year were two concerts celebrating the 50<sup>th</sup> anniversary of the classic albums "Tubular Bells" and "Dark Side of the Moon". These orchestral performances at St George's Bristol were very well received, and attracted large and enthusiastic audiences, many of whom were new to Bristol Ensemble. "Dark Side of the Moon" is being repeated in different venues during the 2023-24 season.

We were delighted during the year to form a partnership with the historic Bristol 1904 Arts club. This promises to be beneficial to both parties, providing the Ensemble with a central rehearsal space, and increasing the profile of 1904 Arts through occasional concerts and events.

### **The Preludes Education Programme**

Founded in 2009, the Preludes project is Bristol Ensemble's educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in nine schools in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them.

Preludes provided more than 5,000 musical opportunities for children during the year. In addition to supplying regular whole-class lessons to over 1,600 children, it also provides individual tuition, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted over £75,000 of funding over the year.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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#### **Funding and sponsorship**

We are grateful to the following organisations for their financial support during the 2022-23 financial year, and for the forthcoming year:

Anton Jurgens Charitable Trust  
Bristol City Council  
Bristol Masons  
Bristol Music Trust  
Dame Violet Wills Will Trust  
David Family Foundation  
Denman Charitable Trust  
D'Oyly Carte Charitable Trust  
Foundation for Children  
Garfield Weston Foundation  
Nisbet Charitable Trust  
Quartet Community Foundation Tidmarsh Fund  
Scops Arts Trust  
Society of Merchant Venturers  
Souter Charitable Trust  
Spielman Charitable Trust  
St George's Bristol  
St Luke's Ladies Group  
Triple H Trust  
Westbury Park Orchestra

2022 saw the launch of our Benefactors Scheme, which raised over £20,000 in its first year. This has enabled the Ensemble to develop its administrative and marketing capabilities, and to be more adventurous in its concert programming, including visiting smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior CVO MBE and John Prior, William and Felicity Mather, Martin and Mary Bailey, and others who wish to remain anonymous. We were saddened to learn of the death of Graham Pegg, who had been a generous and enthusiastic supporter of Bristol Ensemble for many years.

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made bequests, regular or one-off donations, or contributed to collections.

#### **Future Developments**

During 2022 we reviewed our strategy, following extensive research among all our stakeholders. The success of the Benefactors Scheme has enabled us to expand our administrative capability, and to embark on work to enhance our marketing presence, develop new partnerships and projects, build closer links between the orchestra and Preludes, and further enhance our excellent artistic and educational standards. The impact of this work will be increasingly seen over the coming year, which also sees the thirtieth anniversary of the formation of the Bristol Ensemble, as the *Emerald Chamber Players*, in 1994.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 August 2023**

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In a challenging environment for musicians, audiences, promoters, funders, schools and others, we will maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

**Financial review**

The company's incoming resources totalled £489,782 this year.

The surplus during the year of £5,674 brings the total funds in the balance sheet to £97,782, of which £55,050 are unrestricted. The surplus results from a decrease of £3,578 in the restricted Preludes funds, and an increase of £9,252 in the unrestricted funds. The increase in unrestricted funds was attributable to donations from Benefactors, good control of costs, and a strategy of minimising the overall risk on concerts. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

**Reserves Policy**

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2023-24 financial year.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 December 2023 and signed on behalf of the board of trustees by:

A Gustar  
Treasurer



**The Bristol Ensemble Limited****Company Limited by Guarantee****Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited****Year ended 31 August 2023**

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I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**The Bristol Ensemble Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited** *(continued)*

**Year ended 31 August 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael  
Independent Examiner

61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

11 December 2023

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	25,875	75,127	<b>101,002</b>	78,759
Charitable activities	6	286,567	102,213	<b>388,780</b>	290,956
<b>Total income</b>		<u>312,442</u>	<u>177,340</u>	<u><b>489,782</b></u>	<u>369,715</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	303,190	180,918	<b>484,108</b>	355,804
<b>Total expenditure</b>		<u>303,190</u>	<u>180,918</u>	<u><b>484,108</b></u>	<u>355,804</u>
<b>Net income and net movement in funds</b>		<u>9,252</u>	<u>(3,578)</u>	<u><b>5,674</b></u>	<u>13,911</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		45,798	46,310	<b>92,108</b>	78,197
<b>Total funds carried forward</b>		<u>55,050</u>	<u>42,732</u>	<u><b>97,782</b></u>	<u>92,108</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	738	1,095
<b>Current assets</b>			
Stocks	15	200	200
Debtors	16	38,273	65,606
Cash at bank and in hand		118,529	61,547
		<u>157,002</u>	<u>127,353</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>59,958</u>	<u>36,340</u>
<b>Net current assets</b>		<u>97,044</u>	<u>91,013</u>
<b>Total assets less current liabilities</b>		<u>97,782</u>	<u>92,108</u>
<b>Net assets</b>		<u>97,782</u>	<u>92,108</u>
<b>Funds of the charity</b>			
Restricted funds		42,732	46,310
Unrestricted funds		55,050	45,798
<b>Total charity funds</b>	18	<u>97,782</u>	<u>92,108</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 12 to 22 form part of these financial statements.**

**The Bristol Ensemble Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 August 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 11 December 2023, and are signed on behalf of the board by:

A Gustar  
Treasurer



**The notes on pages 12 to 22 form part of these financial statements.**

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements****Year ended 31 August 2023**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

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**3. Accounting policies** *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

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**3. Accounting policies** *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

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**3. Accounting policies** *(continued)***Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2023, the number of trustees was 8 (2022 - 7).



# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>	25,875	19,115	<b>44,990</b>
<b>Grants</b>			
Spielman Charitable Trust	—	10,000	<b>10,000</b>
Souter Charitable Trust	—	2,000	<b>2,000</b>
Nisbet Charitable Trust	—	—	—
Anton Jurgens Charitable Trust	—	4,000	<b>4,000</b>
Foundation for Children	—	5,000	<b>5,000</b>
Dame Violet Wills Will Trust	—	1,500	<b>1,500</b>
Scops Arts Trust	—	—	—
Garfield Weston Foundation	—	10,000	<b>10,000</b>
Denman Charitable Trust	—	3,000	<b>3,000</b>
Hudson Charitable Trust	—	—	—
Van Neste Foundation	—	—	—
Bristol Masonic Society	—	2,800	<b>2,800</b>
Quartet John Bretten Grassroots Memorial Fund	—	—	—
Bristol City Council	—	17,712	<b>17,712</b>
Quartet Resilience Fund	—	—	—
	<u>25,875</u>	<u>75,127</u>	<u><b>101,002</b></u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>	3,856	5,591	9,447
<b>Grants</b>			
Spielman Charitable Trust	—	—	—
Souter Charitable Trust	—	2,000	2,000
Nisbet Charitable Trust	—	10,000	10,000
Anton Jurgens Charitable Trust	—	—	—
Foundation for Children	—	—	—
Dame Violet Wills Will Trust	—	1,500	1,500
Scops Arts Trust	—	5,000	5,000
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	1,000	1,000
Hudson Charitable Trust	—	500	500
Van Neste Foundation	—	10,000	10,000
Bristol Masonic Society	—	—	—
Quartet John Bretten Grassroots Memorial Fund	—	9,300	9,300
Bristol City Council	—	11,192	11,192
Quartet Resilience Fund	—	8,820	8,820
	<u>3,856</u>	<u>74,903</u>	<u>78,759</u>

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concert & performances income	286,567	—	<b>286,567</b>
Education project income	—	102,213	<b>102,213</b>
	<u>286,567</u>	<u>102,213</u>	<u><b>388,780</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concert & performances income	208,704	—	208,704
Education project income	—	82,252	82,252
	<u>208,704</u>	<u>82,252</u>	<u>290,956</u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts & performances	262,104	–	<b>262,104</b>
Performance and education projects	–	153,763	<b>153,763</b>
Support costs	41,086	27,155	<b>68,241</b>
	<u>303,190</u>	<u>180,918</u>	<u><b>484,108</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts & performances	202,265	–	202,265
Performance and education projects	–	132,842	132,842
Support costs	11,915	8,782	20,697
	<u>214,180</u>	<u>141,624</u>	<u>355,804</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Concerts & performances	262,104	41,086	<b>303,190</b>	214,180
Performance and education projects	153,763	27,155	<b>180,918</b>	141,624
	<u>415,867</u>	<u>68,241</u>	<u><b>484,108</b></u>	<u>355,804</u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 9. Analysis of support costs

	Concerts and Performances	Performance and education projects	<b>Total 2023</b>	Total 2022
	£	£	£	£
Insurance	984	—	<b>984</b>	903
Other motor/travel	173	1,700	<b>1,873</b>	950
Accountancy fees	1,882	—	<b>1,882</b>	1,811
Other office costs	1,067	119	<b>1,186</b>	674
Printing, postage and stationery	1,106	50	<b>1,156</b>	179
Publicity	10,217	125	<b>10,342</b>	7,337
Fundraising	3,390	6,630	<b>10,020</b>	7,440
Administration costs	21,741	18,045	<b>39,806</b>	824
Depreciation	506	486	<b>992</b>	579
	<u>41,086</u>	<u>27,155</u>	<u><b>68,241</b></u>	<u>20,697</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<u><b>992</b></u>	<u>579</u>

#### 11. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u><b>1,482</b></u>	<u>1,440</u>

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

#### 13. Transfers between funds

The transfer of £nil (2022 £5,000) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 14. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 Sep 2022	2,508	<b>2,508</b>
Additions	635	<b>635</b>
<b>At 31 Aug 2023</b>	<b>3,143</b>	<b>3,143</b>
<b>Depreciation</b>		
At 1 Sep 2022	1,413	<b>1,413</b>
Charge for the year	992	<b>992</b>
<b>At 31 Aug 2023</b>	<b>2,405</b>	<b>2,405</b>
<b>Carrying amount</b>		
<b>At 31 Aug 2023</b>	<b>738</b>	<b>738</b>
At 31 Aug 2022	1,095	1,095

#### 15. Stocks

	2023 £	2022 £
Stock of CDs & sheet music	<b>200</b>	200

#### 16. Debtors

	2023 £	2022 £
Trade debtors	<b>38,273</b>	65,606

#### 17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>36,837</b>	34,840
Accruals and deferred income	<b>23,121</b>	1,500
	<b>59,958</b>	36,340

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Sep 2022	Income	Expenditure	Transfers	At 31 Aug 2023
	£	£	£	£	£
General funds	<u>45,798</u>	<u>312,442</u>	<u>(303,190)</u>	<u>—</u>	<u>55,050</u>

  

	At 1 Sep 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
General funds	<u>42,418</u>	<u>212,560</u>	<u>(214,180)</u>	<u>5,000</u>	<u>45,798</u>

##### Restricted funds

	At 1 Sep 2022	Income	Expenditure	Transfers	At 31 Aug 2023
	£	£	£	£	£
Preludes	<u>46,310</u>	<u>177,340</u>	<u>(180,918)</u>	<u>—</u>	<u>42,732</u>

  

	At 1 Sep 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
Preludes	<u>35,779</u>	<u>157,155</u>	<u>(141,624)</u>	<u>(5,000)</u>	<u>46,310</u>

The Preludes fund has arisen by way of grants received from various funders.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	407	331	738
Current assets	92,980	64,022	157,002
Creditors less than 1 year	(38,337)	(21,621)	(59,958)
<b>Net assets</b>	<u>55,050</u>	<u>42,732</u>	<u>97,782</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	450	645	1,095
Current assets	81,538	45,815	127,353
Creditors less than 1 year	(36,190)	(150)	(36,340)
<b>Net assets</b>	<u>45,798</u>	<u>46,310</u>	<u>92,108</u>

#### 20. Related parties

There were no transactions with related parties during the year.