

**COMPANY REGISTRATION NUMBER: 03496857**

**CHARITY REGISTRATION NUMBER: 1075201**

**The Bristol Ensemble Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2022**

**ELLIOTT BUNKER LIMITED**

Chartered accountants

61 Macrae Road

Ham Green

Bristol

BS20 0DD

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### Reference and administrative details

<b>Registered charity name</b>	The Bristol Ensemble Limited	
<b>Charity registration number</b>	1075201	
<b>Company registration number</b>	03496857	
<b>Principal office and registered office</b>	225 Canford Lane Bristol BS9 3PD England	
<b>The trustees</b>	S Cook J Cowhig A Gustar (Treasurer) C Levett D Radice (Appointed 13 September 2021) P Rawlings (Appointed 5 December 2022) M Tooley C Wyld (Chair) (Appointed 13 September 2021)	
<b>Company secretary</b>	A Gustar (Until 5 December 2022) C Dunling (Appointed 5 December 2022)	
<b>Independent examiner</b>	Nick Michael 61 Macrae Road Ham Green Bristol BS20 0DD	

Mary Prior MBE JP, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Structure, governance and management**

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2022 it had seven trustees (one of whom was also company secretary), an artistic adviser, and other specialists involved in managing marketing, education, fundraising and administration. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

#### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

#### **Appointment, Induction and Training of Trustees**

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the Memorandum & Articles of Association, the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

#### **Organisation**

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

#### **Risk Management**

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Objectives and activities**

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

#### **Achievements and performance**

After the limitations imposed by the Covid pandemic in 2020-21, almost normal levels of activity quickly resumed in 2021-22.

#### **The Concert Programme**

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Bath Abbey Girls Choir, Bath Choral Society, Bath Minerva Choir, Bath Primary Schools Stardust Choir, Bristol Bach Choir, Bristol Choral Society, Bristol Russian Ballet School, Choir of Royal Holloway, City of Bristol Choir, Exultate Singers, If Opera, Malmesbury Singers, Stroud Choral Society, and Tewkesbury Abbey Schola Cantorum); composers (including Sue Curtis, Francis Faux, Jamila Gavin, Sadie Harrison, Lim Kang Ning, John Pickard, and Jools Scott); conductors (including Tessa Armstrong, Simon Bell, George Bevan, Shean Bowers, Daisy Brown, Hilary Campbell, Iain Duffin, Francis Faux, Christopher Finch, Rupert Gough, David Ogden, John Pickard, Lysanne Van Overbeek, Huw Williams, and Yuri Zhislin); and soloists (including Alex Ashworth, Emma Brain-Gabbott, Felicity Buckland, Michael Burgess, Michael Butterworth, Julie Cooper, Hugh Cutting, Tim Dickenson, Siân Dicker, Sam Dressel, Thomas Elwin, Alan Fairs, Keri Fuge, Anna Geary, Edward Grint, Peter Harvey, August Hebbert, Philippa Hyde, Elisabeth Irvine, Darren Jeffery, Kat Kleve, Liv-Marie Kodurand, Natalia Lomeiko, Angharad Lyddon, Flora MacDonald, Gwen Martin, Nicholas McCarthy, Viv McLean, Martha McLorinan, Tim Meunier, Howie Michaels, Charlotte Mobbs, Jon Monie, Thyemba

## **The Bristol Ensemble Limited**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 August 2022**

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Mvula, William Pate, Sarah Power, Nick Pritchard, Ruth Provost, Gavan Ring, James Robinson, Indira Roman, Imogen Russell, Mirek Salmon, Bradley Smith, Philip Tebb, John Telfer, Emma Tring, Nathan Vale, William Wallace, Christopher Willoughby, Guy Withers, and Charlotte Woodward) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 58 concerts during the 2021-22 season. Of these, 21 were Bristol Ensemble promotions and 37 were promoted by other organisations. Some audiences remained cautious as a result of Covid, but overall attendance was good, with estimated total ticket sales of approximately 14,000 during the year. In addition, the Ensemble took part in six recording sessions for film and TV, and for composition students at Bristol University.

Performances took place in central Bristol: St.George's Bristol (14), Bristol University (2), and elsewhere in the city (9). The Ensemble also performed 33 concerts outside the city of Bristol: Gloucestershire (14), Wiltshire (9), Bath (8) and Somerset (2).

A highlight of the year was “Busking on the Bus”, a joint project between the orchestra and the Preludes education team as part of the late Queen’s 70<sup>th</sup> Jubilee celebrations. Eighteen professional musicians toured around Bristol on an open-top bus, giving eight pop-up performances to enthusiastic crowds, while doing their best to avoid a number of heavy showers! The following week, the musicians visited four Preludes schools to give concerts to the children, and the Preludes tutors gave further performances in the remaining schools. The project was made possible by the generous support of Quartet Community Foundation.

We were also delighted to be asked to be part of If Opera’s short season at the end of August at Belcombe Court, near Bradford on Avon. This was an exciting and enjoyable experience, which we hope will lead to further such collaborations in future.

### **The Preludes Education Programme**

Founded in 2009, the Preludes project is Bristol Ensemble’s educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in nine schools (eight primary and one secondary) in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them. In addition to providing regular whole-class lessons to around 1,600 children, Preludes also provides individual tuition, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted almost £75,000 of funding over the year.

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2022**

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#### **Funding and sponsorship**

We are grateful to the following organisations for their financial support during the 2021-22 financial year

Bristol City Council  
Bristol Mark Masons  
Bristol Masonic Widows Association  
Dame Violet Wills Charitable Trust  
Denman Charitable Trust  
D'Oyly Carte Charitable Trust  
Garfield Weston Foundation  
Hudson Charitable Trust  
Nisbet Trust  
Quartet Community Foundation Resilience Fund  
Quartet John Bretten Grassroots Memorial Fund  
Quartet Rolls-Royce Fund  
Scops Arts Trust  
Souter Trust  
Van Neste Foundation  
Westbury Park Orchestra

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made bequests, regular or one-off donations, or contributed to collections.

#### **Future Developments**

During 2022 we have reviewed our strategy, following extensive research among all our stakeholders. As a result, we have launched a Benefactors Scheme, the early success of which has already enabled us to expand our administrative capability, and to embark on work to enhance our marketing presence, develop new partnerships and community projects, build closer links between the orchestra and Preludes, and further enhance our excellent artistic and educational standards.

The environment remains challenging for musicians, audiences, promoters, funding organisations, schools and others, and we will maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 August 2022**

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**Financial review**

The company's incoming resources totalled £369,715 this year.

The surplus during the year of £13,911 brings the total funds in the balance sheet to £92,108, of which £45,798 are unrestricted. The surplus results from an increase of £10,531 in the restricted Preludes funds, and an increase of £3,380 in the unrestricted funds. The increase in unrestricted funds was attributable to good control of costs, and a strategy of minimising the overall risk on concerts. The rise in restricted Preludes funds was largely due to successful fundraising from trusts and foundations.

**Reserves Policy**

In the light of the risks presented by the challenging economic environment, and the increased scale of our strategic ambitions, the trustees consider it appropriate to maintain the target unrestricted reserves in a range between £30,000 and £50,000, which should suffice to support the company's general activities and to provide some mitigation against unanticipated losses. Reserves in excess of this amount will be used to further the company's charitable activities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 December 2022 and signed on behalf of the board of trustees by:

A Gustar  
Trustee (Treasurer)

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited**

**Year ended 31 August 2022**

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I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**The Bristol Ensemble Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited** *(continued)*

**Year ended 31 August 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael  
Independent Examiner

61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

5 December 2022

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	3,856	74,903	<b>78,759</b>	66,994
Charitable activities	6	208,704	82,252	<b>290,956</b>	94,791
<b>Total income</b>		<u>212,560</u>	<u>157,155</u>	<u><b>369,715</b></u>	<u>161,785</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	214,180	141,624	<b>355,804</b>	149,219
<b>Total expenditure</b>		<u>214,180</u>	<u>141,624</u>	<u><b>355,804</b></u>	<u>149,219</u>
<b>Net income</b>		<u>(1,620)</u>	<u>15,531</u>	<u><b>13,911</b></u>	<u>12,566</u>
Transfers between funds		5,000	(5,000)	—	—
<b>Net movement in funds</b>		<u>3,380</u>	<u>10,531</u>	<u><b>13,911</b></u>	<u>12,566</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		42,418	35,779	<b>78,197</b>	65,631
<b>Total funds carried forward</b>		<u>45,798</u>	<u>46,310</u>	<u><b>92,108</b></u>	<u>78,197</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Statement of Financial Position****31 August 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>14</b>	<b>1,095</b>	345
<b>Current assets</b>			
Stocks	<b>15</b>	<b>200</b>	200
Debtors	<b>16</b>	<b>65,606</b>	13,618
Cash at bank and in hand		<b>61,547</b>	74,044
		<b>127,353</b>	87,862
<b>Creditors: amounts falling due within one year</b>	<b>17</b>	<b>36,340</b>	10,010
<b>Net current assets</b>		<b>91,013</b>	77,852
<b>Total assets less current liabilities</b>		<b>92,108</b>	78,197
<b>Net assets</b>		<b>92,108</b>	78,197
<b>Funds of the charity</b>			
Restricted funds		<b>46,310</b>	35,779
Unrestricted funds		<b>45,798</b>	42,418
<b>Total charity funds</b>	<b>18</b>	<b>92,108</b>	78,197

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 12 to 21 form part of these financial statements.**

**The Bristol Ensemble Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 August 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:

A Gustar  
Trustee

**The notes on pages 12 to 21 form part of these financial statements.**

# **The Bristol Ensemble Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2022**

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**3. Accounting policies** *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**The Bristol Ensemble Limited****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2022**

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**3. Accounting policies** *(continued)***Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2022, the number of trustees was 7 (2021 - 5).

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3,856	3,591	<b>7,447</b>
<b>Grants</b>			
Reuben Trust	—	—	—
Souter Trust	—	2,000	<b>2,000</b>
Nisbet Trust	—	10,000	<b>10,000</b>
Arts Council England	—	—	—
Vaughan Williams Charitable Trust	—	—	—
Paragon Music Trust	—	—	—
Dame Violet Wills Charitable Trust	—	1,500	<b>1,500</b>
Scops Arts Trust	—	5,000	<b>5,000</b>
Mrs ME Whitmore	—	2,000	<b>2,000</b>
Garfield Weston Foundation	—	10,000	<b>10,000</b>
Denman Charitable Trust	—	1,000	<b>1,000</b>
Hudson Charitable Trust	—	500	<b>500</b>
Van Neste Foundation	—	10,000	<b>10,000</b>
Bristol Masonic Society	—	—	—
Quartet John Bretten Grassroots Memorial Fund	—	9,300	<b>9,300</b>
D'Oyly Carte Charitable Trust	—	—	—
Bristol City Council	—	11,192	<b>11,192</b>
Quartet Rolls-Royce Fund	—	—	—
Quartet Resilience Fund	—	8,820	<b>8,820</b>
	<u>3,856</u>	<u>74,903</u>	<u><b>78,759</b></u>



# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	25,336	2,125	27,461
<b>Grants</b>			
Reuben Trust	—	250	250
Souter Trust	—	—	—
Nisbet Trust	—	—	—
Arts Council England	11,000	4,000	15,000
Vaughan Williams Charitable Trust	500	—	500
Paragon Music Trust	600	—	600
Dame Violet Wills Charitable Trust	—	1,500	1,500
Scops Arts Trust	—	—	—
Mrs ME Whitmore	—	2,000	2,000
Garfield Weston Foundation	—	7,000	7,000
Denman Charitable Trust	—	—	—
Hudson Charitable Trust	—	—	—
Van Neste Foundation	—	—	—
Bristol Masonic Society	—	500	500
Quartet John Bretten Grassroots Memorial Fund	—	—	—
D'Oyly Carte Charitable Trust	—	5,000	5,000
Bristol City Council	—	2,375	2,375
Quartet Rolls-Royce Fund	—	4,808	4,808
Quartet Resilience Fund	—	—	—
	<u>37,436</u>	<u>29,558</u>	<u>66,994</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concert & performances income	208,704	—	208,704
Education project income	—	82,252	82,252
	<u>208,704</u>	<u>82,252</u>	<u>290,956</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concert & performances income	29,327	—	29,327
Education project income	—	65,464	65,464
	<u>29,327</u>	<u>65,464</u>	<u>94,791</u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts & performances	202,265	—	202,265
Performance and education projects	—	132,842	132,842
Support costs	11,915	8,782	20,697
	<u>214,180</u>	<u>141,624</u>	<u>355,804</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concerts & performances	40,909	—	40,909
Performance and education projects	—	92,125	92,125
Support costs	10,515	5,670	16,185
	<u>51,424</u>	<u>97,795</u>	<u>149,219</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Concerts & performances	202,265	11,915	214,180	51,424
Performance and education projects	132,842	8,782	141,624	97,795
	<u>335,107</u>	<u>20,697</u>	<u>355,804</u>	<u>149,219</u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 9. Analysis of support costs

	Concerts and Performances	Performance and education projects	<b>Total 2022</b>	Total 2021
	£	£	£	£
Insurance	903	–	<b>903</b>	903
Other motor/travel	–	950	<b>950</b>	435
Accountancy fees	1,811	–	<b>1,811</b>	1,786
Other office costs	555	119	<b>674</b>	730
Printing, postage and stationery	179	–	<b>179</b>	36
Publicity	5,974	1,363	<b>7,337</b>	6,891
Fundraising	1,290	6,150	<b>7,440</b>	4,445
Administration costs	794	30	<b>824</b>	959
Depreciation	409	170	<b>579</b>	–
	<u>11,915</u>	<u>8,782</u>	<u><b>20,697</b></u>	<u>16,185</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	<b>579</b>	–

#### 11. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>1,440</b>	1,440

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

#### 13. Transfers between funds

The transfer of £5,000 (2021 £nil) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 14. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 Sep 2021	1,179	<b>1,179</b>
Additions	1,329	<b>1,329</b>
<b>At 31 Aug 2022</b>	<u>2,508</u>	<u><b>2,508</b></u>
<b>Depreciation</b>		
At 1 Sep 2021	834	<b>834</b>
Charge for the year	579	<b>579</b>
<b>At 31 Aug 2022</b>	<u>1,413</u>	<u><b>1,413</b></u>
<b>Carrying amount</b>		
<b>At 31 Aug 2022</b>	<u>1,095</u>	<u><b>1,095</b></u>
At 31 Aug 2021	<u>345</u>	<u>345</u>

#### 15. Stocks

	2022 £	2021 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

#### 16. Debtors

	2022 £	2021 £
Trade debtors	<u>65,606</u>	<u>13,618</u>

#### 17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	34,840	8,510
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u><b>36,340</b></u>	<u><b>10,010</b></u>

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Sep 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
General funds	<u>42,418</u>	<u>212,560</u>	<u>(214,180)</u>	<u>5,000</u>	<u>45,798</u>

  

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
General funds	<u>27,079</u>	<u>66,763</u>	<u>(51,424)</u>	<u>—</u>	<u>42,418</u>

##### Restricted funds

	At 1 Sep 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Preludes	<u>35,779</u>	<u>157,155</u>	<u>(141,624)</u>	<u>(5,000)</u>	<u>46,310</u>

  

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
Preludes	<u>38,552</u>	<u>95,022</u>	<u>(97,795)</u>	<u>—</u>	<u>35,779</u>

The Preludes fund has arisen by way of grants received from various funders.

# The Bristol Ensemble Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	450	645	<b>1,095</b>
Current assets	81,538	45,815	<b>127,353</b>
Creditors less than 1 year	(36,190)	(150)	<b>(36,340)</b>
<b>Net assets</b>	<b>45,798</b>	<b>46,310</b>	<b>92,108</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	345	—	345
Current assets	44,083	43,779	87,862
Creditors less than 1 year	(2,010)	(8,000)	(10,010)
<b>Net assets</b>	<b>42,418</b>	<b>35,779</b>	<b>78,197</b>

#### 20. Related parties

There were no transactions with related parties during the year.