

COMPANY REGISTRATION NUMBER: 03496857

CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

ELLIOTT BUNKER LIMITED

Chartered accountants

61 Macrae Road

Ham Green

Bristol

BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office 225 Canford Lane
Bristol
BS9 3PD
England

The trustees

J Cowhig
A Gustar
M Tooley
C Levett
S Cook
C Wyld (Chair) (Appointed 13 September 2021)
D Radice (Appointed 13 September 2021)

Company secretary A Gustar

Independent examiner Nick Michael
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Mary Prior MBE JP, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. It currently has five trustees (one of whom is also company secretary), an artistic adviser, and other specialists involved in managing marketing, education and fundraising. Two further trustees were appointed in September 2021. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. During the 2020-21 financial year, the Chairman for board meetings was selected on a rotating basis, although a full-time Chairman has since been appointed. A third of the trustees retire by rotation each year and are elected at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing and fundraising. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

During the year September 2020 - August 2021, activity was severely limited by the restrictions and uncertainties caused by the Covid-19 pandemic.

The Concert Programme

The orchestra continued to make music, with just two concerts with live audiences (both at St George's Bristol), ten online concerts, six recording sessions, and an online composition workshop for Bristol University. This activity enabled the orchestra to maintain a presence at the heart of Bristol's musical life. It was also able to provide work for 51 of its players during this difficult period.

The highlight of the year was the celebration of the centenary of the first performance of Vaughan Williams' "The Lark Ascending", in its version for violin and piano, at Shirehampton Public Hall on 15 December 1920. With the generous funding of Arts Council England, and technical and marketing support from the team at Bristol Beacon, Bristol Ensemble musicians, with violin soloist Jennifer Pike, conductor David Ogden, baritone soloist Marcus Farnsworth, and members of the Exultate Singers, recreated much of the original concert in the original venue. The concert, compered by Dr Jonathan James, was broadcast online, free of charge, to almost 4,000 live viewers, with another 8,000 subsequently viewing the recorded concert. It was supported by active marketing, other online events and resources relating to the original concert and to "The Lark Ascending", and an education project involving over 700 children in three local primary schools. Despite the challenges caused by Covid-19 restrictions, the project was very successful, generating a lot of positive coverage and reaction, and enhancing Bristol Ensemble's relationship with the other parties involved. Several people commented that the concert and associated events were a welcome moment of hope and beauty in what was, for many, a tough few months.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

The Preludes Education Programme

Bristol Ensemble's Preludes programme delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to such children. Despite some disruption and restrictions due to Covid-19, Preludes was able to provide weekly music education to over 1,800 children, including several with Special Educational Needs, across ten Bristol schools. Normal teaching was supplemented by online videos and holiday clubs. In November 2020, Preludes was featured as one of the National Lottery's 13 "Portraits of the People", celebrating those keeping the arts alive during the pandemic. Preludes attracted over £95,000 in funding during the year, including grants, donations, and contributions from schools.

Funding and sponsorship

The Ensemble is grateful for the financial and other support it receives from Bristol Music Trust. It also enjoys close working partnerships with St George's Bristol and Bristol University, which are beneficial for both concert and education activities.

We are grateful to the following organisations for their financial support during the 2020-21 financial year

Arts Council England
 Bristol City Council
 Bristol Mark Masons
 Bristol Masonic Society
 Dame Violet Wills Charitable Trust
 D'Oyly Carte Charitable Trust
 Garfield Weston Foundation
 Paragon Music Trust
 Quartet Community Foundation
 Quartet Rolls-Royce Fund
 Reuben Trust
 N Smith Charitable Settlement
 St Mary Redcliffe
 Vaughan Williams Charitable Trust

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made regular or one-off donations, or contributed to collections.

Future Developments

Since 1 September 2021, following the lifting of Covid-19 restrictions, both concert and education activities have returned to more normal levels, although we remain cautious.

Our plans for the future build on our achievements in recent years to keep Bristol Ensemble at the heart of the city's cultural portfolio by providing accessible performance events and education activities for the people of Bristol.

The Bristol Ensemble Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

This will include continuing a diverse range of concerts, ranging from major orchestral concerts to small scale chamber music; expanding and developing our relationships with venues, composers, soloists and other musical organisations; developing our reputation and activity in recording for film and TV; and continuing to build on our education work. We aim to find more ways for the orchestra and Preludes to work more closely together, to the benefit of both sides.

Financial review

The company's incoming resources totalled £161,785 this year.

The surplus during the year of £12,566 brings the total funds in the balance sheet to £78,197, of which £42,418 are unrestricted. The surplus results from a fall of £2,773 in the restricted Preludes funds, and an increase of £15,339 in the unrestricted funds. This increase in unrestricted funds was primarily attributable to donations. The fall in restricted Preludes funds was partly due to the difficulty of fundraising during a period when many trusts and foundations were both oversubscribed and limited in their ability to respond to applications.

Reserves Policy

The trustees consider that unrestricted reserves of £20,000 are sufficient to support the company's general activities in normal times. Reserves in excess of this amount will be used to further the company's charitable activities. The trustees consider the current excess reserves to provide a useful cushion against the elevated risks inherent in the uncertain environment following the lifting of Covid-19 restrictions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2021 and signed on behalf of the board of trustees by:



A Gustar
Trustee (Treasurer)

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner
20 December 2021

61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	37,436	29,558	66,994	66,324
Charitable activities	6	29,327	65,464	94,791	167,970
Total income		<u>66,763</u>	<u>95,022</u>	<u>161,785</u>	<u>234,294</u>
Expenditure					
Expenditure on charitable activities	7,8	51,424	97,795	149,219	214,744
Total expenditure		<u>51,424</u>	<u>97,795</u>	<u>149,219</u>	<u>214,744</u>
Net income and net movement in funds		<u>15,339</u>	<u>(2,773)</u>	<u>12,566</u>	<u>19,550</u>
Reconciliation of funds					
Total funds brought forward		27,079	38,552	65,631	46,081
Total funds carried forward		<u>42,418</u>	<u>35,779</u>	<u>78,197</u>	<u>65,631</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Financial Position****31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	345	—
Current assets			
Stocks	14	200	200
Debtors	15	13,618	1,609
Cash at bank and in hand		74,044	77,322
		87,862	79,131
Creditors: amounts falling due within one year	16	10,010	13,500
Net current assets		77,852	65,631
Total assets less current liabilities		78,197	65,631
Net assets		78,197	65,631
Funds of the charity			
Restricted funds		35,779	38,552
Unrestricted funds		42,418	27,079
Total charity funds	18	78,197	65,631

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A Gustar', with a large loop at the top and a horizontal stroke at the bottom.

A Gustar
Trustee

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021**

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2021, the number of trustees was 5 (2020 - 5).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	25,336	2,125	27,461
Grants			
Reuben Trust	—	250	250
Bristol Plays Music	—	—	—
Andrew Nisbet Trust	—	—	—
Arts Council England	11,000	4,000	15,000
Vaughan Williams Charitable Trust	500	—	500
Paragon Music Trust	600	—	600
Dame Violet Wills Charitable Trust	—	1,500	1,500
Mrs ME Whitmore	—	2,000	2,000
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	—	—
Hobson Charity	—	—	—
Ronnie Scott's Charitable Foundation	—	—	—
Bristol Masonic Society	—	500	500
Roger and Sarah Bancroft Clark Charitable Trust	—	—	—
D'Oyly Carte Charitable Trust	—	5,000	5,000
Bristol City Council	—	2,375	2,375
Quartet Rolls-Royce Fund	—	4,808	4,808
	<u>37,436</u>	<u>29,558</u>	<u>66,994</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	3,779	17,386	21,165

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Reuben Trust	—	—	—
Bristol Plays Music	—	12,999	12,999
Andrew Nisbet Trust	—	10,000	10,000
Arts Council England	—	—	—
Vaughan Williams Charitable Trust	—	—	—
Paragon Music Trust	—	—	—
Dame Violet Wills Charitable Trust	—	—	—
Mrs ME Whitmore	—	—	—
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	10,000	10,000
Hobson Charity	—	1,000	1,000
Ronnie Scott's Charitable Foundation	—	2,160	2,160
Bristol Masonic Society	—	1,500	1,500
Roger and Sarah Bancroft Clark Charitable Trust	—	500	500
D'Oyly Carte Charitable Trust	—	—	—
Bristol City Council	—	—	—
Quartet Rolls-Royce Fund	—	—	—
	<u>3,779</u>	<u>62,545</u>	<u>66,324</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concert & performances income	29,327	—	29,327
Education project income	—	65,464	65,464
	<u>29,327</u>	<u>65,464</u>	<u>94,791</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concert & performances income	113,154	—	113,154
Education project income	—	54,816	54,816
	<u>113,154</u>	<u>54,816</u>	<u>167,970</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concerts & performances	40,909	–	40,909
Performance and education projects	–	92,125	92,125
Support costs	10,515	5,670	16,185
	<u>51,424</u>	<u>97,795</u>	<u>149,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concerts & performances	104,139	–	104,139
Performance and education projects	–	90,509	90,509
Support costs	13,142	6,954	20,096
	<u>117,281</u>	<u>97,463</u>	<u>214,744</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Concerts & performances	40,909	16,185	57,094	124,235
Performance and education projects	92,125	–	92,125	90,509
	<u>133,034</u>	<u>16,185</u>	<u>149,219</u>	<u>214,744</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2021 £	Total 2020 £
Insurance	903	—	903	867
Other motor/travel	435	—	435	110
Accountancy fees	1,786	—	1,786	1,822
Other office costs	636	94	730	475
Printing, postage and stationery	36	—	36	793
Publicity	5,985	906	6,891	6,650
Fundraising	—	4,445	4,445	3,800
Administration costs	734	225	959	5,464
Donations	—	—	—	115
	<u>10,515</u>	<u>5,670</u>	<u>16,185</u>	<u>20,096</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,440</u>	<u>1,476</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

12. Transfers between funds

The transfer of £nil (2020 £5,000) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2020	834	834
Additions	345	345
At 31 Aug 2021	<u>1,179</u>	<u>1,179</u>
Depreciation		
At 1 Sep 2020 and 31 Aug 2021	834	834
Carrying amount		
At 31 Aug 2021	345	345
At 31 Aug 2020	—	—

14. Stocks

	2021 £	2020 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

15. Debtors

	2021 £	2020 £
Trade debtors	<u>13,618</u>	<u>1,609</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,510	—
Accruals and deferred income	1,500	8,500
Other loans	—	5,000
	<u>10,010</u>	<u>13,500</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. Deferred income

	2021	2020
	£	£
Amount deferred in year	—	7,000
	<u>—</u>	<u>7,000</u>

Deferred income represents grant income received in advance to be used on Preludes in the future.

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021
General funds	£ <u>27,079</u>	£ <u>66,763</u>	£ <u>(51,424)</u>	£ <u>—</u>	£ <u>42,418</u>

	At 1 Sep 2019	Income £	Expenditure £	Transfers £	At 31 Aug 2020
General funds	£ <u>22,427</u>	£ <u>116,933</u>	£ <u>(117,281)</u>	£ <u>5,000</u>	£ <u>27,079</u>

Restricted funds

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021
Preludes	£ <u>38,552</u>	£ <u>95,022</u>	£ <u>(97,795)</u>	£ <u>—</u>	£ <u>35,779</u>

	At 1 Sep 2019	Income £	Expenditure £	Transfers £	At 31 Aug 2020
Preludes	£ <u>23,654</u>	£ <u>117,361</u>	£ <u>(97,463)</u>	£ <u>(5,000)</u>	£ <u>38,552</u>

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021****19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	345	—	345
Current assets	44,083	43,779	87,862
Creditors less than 1 year	(2,010)	(8,000)	(10,010)
Net assets	42,418	35,779	78,197

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Current assets	33,579	45,552	79,131
Creditors less than 1 year	(6,500)	(7,000)	(13,500)
Net assets	27,079	38,552	65,631

20. Related parties

There were no transactions with related parties during the year.