

THE BRISTOL ENSEMBLE LTD

England & Wales · Charity number 1075201

Details

Other names	THE EMERALD ENSEMBLE LIMITED
Status	Registered
Legal form	Charitable company
Company number	03496857
Registered	1999-04-22
Register	View on the Charity Commission register

Contact

Address	225 Canford Lane Bristol BS9 3PD
Phone	07813 043809
Email	info@bristolensemble.com
Website	www.bristolensemble.com

Activities

Objects: TO ADVANCE EDUCATION BY THE ESTABLISHMENT, OPERATION, PROMOTION AND SUPPORT OF A CHAMBER ORCHESTRA AND SMALLER GROUPINGS OF MUSICIANS, OF THE HIGHEST PROFESSIONAL STANDARD, AND BY THE PROVISION OF CONCERTS, RECITALS AND PERFORMANCES OF CLASSICAL MUSIC IN BRISTOL, GLOUCESTERSHIRE, SOMERSET, WILTSHIRE AND ELSEWHERE

Activities: To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol, Gloucestershire, Somerset, Wiltshire and elsewhere.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** BRISTOL, GLOUCESTERSHIRE, SOMERSET, WILTSHIRE AND ELSEWHERE
- Bristol City
- North Somerset
- South Gloucestershire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£712,885	£719,414	£72,667	1
2024-08-31	£643,669	£662,255	£79,196	0
2023-08-31	£489,782	£484,108	-	-
2022-08-31	£369,715	£355,804	-	-
2021-08-31	£161,785	£149,219	-	-
2020-08-31	£234,294	£214,744	-	-

Trustees

Name	Role	Appointed
Charles John Calcraft Wyld	Chair	2021-09-13
Andrew Wood		2025-09-22
Daniella Elsa Radice		2021-09-13
Janet Swann		2025-03-24
Jennifer Hemming		2025-03-24
Penelope Jane Rawlings		2022-12-05
SIMON TIMOTHY COOK		2017-09-19

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

CHARLTON BAKER (BRISTOL) LTD
Chartered accountants
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office 225 Canford Lane
Bristol
BS9 3PD
England

The trustees

A Gustar	(Resigned 22 September 2025)
M Tooley	(Resigned 24 March 2025)
S Cook	
C Wyld (Chair)	
D Radice	
P Rawlings	
C Dunling	
S Jefferson	(Resigned 22 September 2025)
JA Hemming	(Appointed 24 March 2025)
JE Swann	
AS Wood	(Appointed 22 September 2025)

Company secretary C Dunling

Independent examiner Nick Michael
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2025 it had eight trustees, an administrator (who is also company secretary), a music director, an artistic director, and other specialists involved in managing marketing, education and fundraising. There was one employee. Musicians are all self-employed and are engaged by Bristol Ensemble on a concert-by-concert basis.

We are indebted to Roger Huckle, the founder of the Ensemble, who ran the organisation with such commitment and inspiration for so many years. With effect from 1 September 2025, he has stepped down from his role in management, but continues as a player and, from time to time, as conductor. We could not be more grateful to Roger for steering the Ensemble through so many challenges over the years. We are delighted that Simon Kodurand will be combining the roles of Music Director and Artistic Director. He is well known to the Board and to the players and we wish him well.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting. Potential new trustees are provided with a briefing pack, including the latest accounts and details of activity, as well as a meeting with the chair and music director about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the music director, working closely with an operational committee including the chairman, treasurer, company secretary, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

The Concert Programme

The Ensemble gave over 160 public performances and events during the 2024–25 season, maintaining its position as one of the busiest chamber orchestras in the South West of England. These performances comprised a mixture of Ensemble-promoted concerts and those promoted by partner organisations, alongside a wide range of collaborative, commercial, and community engagements.

Public performances in Bristol took place at St George's Bristol and at a variety of venues across the city. Outside Bristol, the Ensemble performed widely across the West of England and beyond, including engagements in Gloucestershire, Wiltshire, Bath and North East Somerset, Somerset, South Wales, Oxfordshire, and other neighbouring counties. The breadth of this activity reflects the organisation's ongoing commitment to serving both urban and rural communities, and to reaching audiences in areas where access to high-quality live classical music is limited.

In addition to public concerts, musicians from the Ensemble delivered performances and workshops in schools, care settings and community spaces, and participated in private events and receptions. The Ensemble also undertook recording sessions for film, media and educational purposes, further diversifying its artistic and income-generating activity.

The estimated total audiences across the year exceeded 55,000 people. This represents sustained growth in reach and impact, in line with the organisation's strategic objectives to raise its profile within Bristol and the wider region, develop new partnerships, broaden its artistic offer, and strengthen the connection between its performing and educational work.

The 2024–25 season was one of consolidation and continued expansion. The Ensemble further developed its programme of themed concerts and cross-genre performances, alongside its core classical repertoire, enabling it to engage new and diverse audiences while maintaining high artistic standards.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The Preludes Education Programme Founded in 2009, Preludes Music is Bristol Ensemble's educational arm. The programme aims to reach children in under-resourced areas, or who are facing other challenges, and who would otherwise have limited access to music and the arts. Preludes currently works with 11 local schools regularly, delivering intense musical training for children with the aim of boosting self-esteem, confidence, coordination and teamwork. Several other schools participate in projects. Preludes provided musical opportunities for more than 5,200 children during the year, with more than 2,100 participating regularly in class or instrument lessons, choirs, clubs, or specialist sessions for children with additional needs. Multi-school concerts and projects with professional musicians from Bristol Ensemble and the local community inspire children, enrich their learning and encourage their aspirations. Preludes attracted over £130,000 of funding in grants and donations over the year, in addition to contributions from the schools.

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2024/25 financial year, and for the forthcoming year:

Arts Council England
 The Austin and Hope Pilkington Trust
 Bristol Masons' Charity
 Bristol Rotary Club
 Burges Salmon Charitable Trust
 Cash for Kids
 Dame Violet Wills Will Trust
 Ernst Von Siemens Music Foundation
 Foundation for Children
 Francis Routh Trust
 The Fulmer Trust
 Garfield Weston Foundation
 The Garrick Charitable Trust
 Grateful Society
 The Hinrichsen Foundation
 Kathleen Beryl Sleigh Trust
 The Lalonde Trust
 The Nisbet Trust
 Paragon Music Trust
 Patricia Routledge Foundation
 Portishead Nautical Trust
 Ronnie Scott's Charitable Foundation
 The Spielman Charitable Trust
 St James Place Foundation
 Thistle Trust
 Three Monkeys Trust
 Unity Theatres Trust
 Vaughan Williams Foundation

The Ensemble is very grateful to its Benefactors, whose generous support has enabled it to develop its administrative and marketing capabilities, and to visit smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior CVO MBE and the late John Prior, William

The Bristol Ensemble Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

and Felicity Mather, Martin and Mary Bailey, Richard and Laura Pendlebury, Jeffrey Lucas, and others who wish to remain anonymous. The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble and to the many other individuals who made regular or one-off donations or contributed to collections.

Future Developments

During 2025, we reviewed the strategy set in 2022, noting the areas in which significant progress has been made, in particular in the level of activity. We have seen increases in the number of performances and in the number of schools and young people benefiting from our Preludes programme. The Ensemble continues to work more closely with Preludes and works consistently to further enhance our excellent artistic and educational standards. In 2026 we will work to address the aspects of our strategy which require more focus.

The environment for musicians, audiences, promoters, funders, schools and others remains challenging, and we will aim to maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

Financial review

The company's incoming resources totalled £712,885 this year.

The small deficit during the year of £6,529 brings the total funds in the balance sheet to £72,667, of which £49,872 are unrestricted. The deficit results from a decrease of £7,547 in the restricted Preludes funds, and an increase of £1,018 in the unrestricted funds. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review *(continued)*

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2025-26 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 16 March 2026 and signed on behalf of the board of trustees by:

C Wyld
Chair of Trustees

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road, Ham Green, Bristol
BS20 0DD

16 March 2026

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	34,650	131,829	166,480	137,255
Charitable activities	6	443,889	102,516	546,405	506,415
Total income		<u>478,539</u>	<u>234,345</u>	<u>712,885</u>	<u>643,670</u>
Expenditure					
Expenditure on charitable activities	7,8	477,521	241,892	719,414	662,256
Total expenditure		<u>477,521</u>	<u>241,892</u>	<u>719,414</u>	<u>662,256</u>
Net expenditure and net movement in funds		<u>1,018</u>	<u>(7,547)</u>	<u>(6,529)</u>	<u>(18,586)</u>
Reconciliation of funds					
Total funds brought forward		48,854	30,342	79,196	97,782
Total funds carried forward		<u>49,872</u>	<u>22,795</u>	<u>72,667</u>	<u>79,196</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	838	613
Current assets			
Stocks	14	200	200
Debtors	15	45,769	41,076
Cash at bank and in hand		70,437	106,471
		<u>116,406</u>	<u>147,747</u>
Creditors: amounts falling due within one year	16	44,577	69,164
Net current assets		<u>71,829</u>	<u>78,583</u>
Total assets less current liabilities		<u>72,667</u>	<u>79,196</u>
Net assets		<u><u>72,667</u></u>	<u><u>79,196</u></u>
Funds of the charity			
Restricted funds		22,795	30,342
Unrestricted funds		49,872	48,854
Total charity funds	18	<u><u>72,667</u></u>	<u><u>79,196</u></u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2026, and are signed on behalf of the board by:

AS Wood
Trustee

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(6,529)	(18,586)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	878	942
Accrued income	—	(21,621)
<i>Changes in:</i>		
Trade and other debtors	(4,693)	(2,803)
Trade and other creditors	(24,587)	30,827
Cash generated from operations	(34,931)	(11,241)
Net cash used in operating activities	(34,931)	(11,241)
Cash flows from investing activities		
Purchase of tangible assets	(1,103)	(817)
Net cash used in investing activities	(1,103)	(817)
Net decrease in cash and cash equivalents	(36,034)	(12,058)
Cash and cash equivalents at beginning of year	106,471	118,529
Cash and cash equivalents at end of year	70,437	106,471

The notes on pages 13 to 25 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity, and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2025**

3. Accounting policies *(continued)***Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2025, the number of trustees was 8 (2024 - 8).

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	21,726	6,615	28,342
Gifts			
The Nisbet Trust	—	10,000	10,000
Bristol Masons	—	1,800	1,800
Ronnie Scott's Charitable Foundation	—	3,571	3,571
Cash For Kids	—	3,571	3,571
Burges Salmon Charitable Trust	—	350	350
Lalonda Trust	—	500	500
Kathleen Beryl Sleigh Trust	—	5,000	5,000
St James Place Foundation	—	9,141	9,141
Thistle Trust	—	4,000	4,000

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Spielman Charitable Trust	–	10,000	10,000
Garfield Weston Foundation	–	15,000	15,000
Three Monkeys Trust	–	5,000	5,000
Austin & Hope	–	1,000	1,000
Foundation for Children	–	18,000	18,000
Dame Violet Wills Will Trust	–	2,000	2,000
Patricia Routledge Foundation	–	5,000	5,000
Portishead Nautical Trust	–	3,000	3,000
The Fulmer Trust	–	1,500	1,500
Vaughan Williams Foundation	2,000	–	2,000
Grateful Society	2,000	–	2,000
Arts Council	–	26,781	26,781
Francis Routh Trust	1,000	–	1,000
Paragon Music Trust	483	–	483
Unity Theatres Trust	500	–	500
Ernst Von Siemens Music Foundation	2,441	–	2,441
Hinrichsen Foundation	1,500	–	1,500
Garrick Charitable Trust	3,000	–	3,000
	34,650	131,829	166,480
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,031	7,586	26,618

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gifts			
The Nisbet Trust	—	10,000	10,000
D'Oyly Carte	—	3,500	3,500
Society of Merchant Venturers	—	5,000	5,000
Quartet Community Foundation	—	5,000	5,000
Rainbow Dickson Trust	—	1,500	1,500
Bluespark Foundation	—	2,000	2,000
Bakers Dolphin	—	1,000	1,000
John James Bristol Foundation	—	3,850	3,850
Bristol Masons	—	3,200	3,200
Hedley Foundation	—	2,500	2,500
Walter Guinness Charitable Trust	—	1,000	1,000
Wiltshire Community Foundation	—	2,608	2,608
Ronnie Scott's Charitable Foundation	—	3,160	3,160
Cash For Kids	—	3,160	3,160

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Spielman Charitable Trust	–	10,000	10,000
Foundation for Children	–	5,000	5,000
Foyle Foundation	25,000	–	25,000
Scops Arts Trust	–	3,121	3,121
Leche Trust	2,000	–	2,000
Garfield Weston Foundation	–	10,000	10,000
Denman Charitable Trust	–	1,000	1,000
Grateful Society	1,772	–	1,772
Bristol City Council	–	4,266	4,266
Arts Council	–	1,000	1,000
	<u>47,803</u>	<u>89,451</u>	<u>137,255</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concert & performances income	443,889	–	443,889
Education project income	–	102,516	102,516
	<u>443,889</u>	<u>102,516</u>	<u>546,405</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concert & performances income	402,282	1,200	403,482
Education project income	–	102,933	102,933
	<u>402,282</u>	<u>104,133</u>	<u>506,415</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts & performances	422,563	6,042	428,606
Performance and education projects	60	197,003	197,063
Support costs	54,898	38,847	93,745
	<u>477,521</u>	<u>241,892</u>	<u>719,414</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts & performances	386,778	2,456	389,234
Performance and education projects	13	168,742	168,755
Support costs	69,490	34,776	104,267
	<u>456,281</u>	<u>205,974</u>	<u>662,256</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Concerts & performances	428,606	64,160	492,766	458,725
Performance and education projects	197,063	29,585	226,648	203,531
	<u>625,669</u>	<u>93,745</u>	<u>719,414</u>	<u>662,256</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2025 £	Total 2024 £
Staff costs	7,003	–	7,003	–
Insurance	1,035	–	1,035	1,025
Other motor/travel	5,533	28	5,561	1,134
Accountancy fees	3,345	–	3,345	1,959
Other office costs	2,998	–	2,998	4,953
Printing, postage and stationery	1,354	–	1,354	2,754
Publicity	26,367	–	26,367	20,327
Fundraising	4,896	9,828	14,724	15,880
Administration costs	10,953	19,527	30,480	55,293
Depreciation	676	202	878	943
	<u>64,160</u>	<u>29,585</u>	<u>93,745</u>	<u>104,268</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	878	942

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,584	1,530

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2024	3,960	3,960
Additions	1,103	1,103
At 31 Aug 2025	5,063	5,063
Depreciation		
At 1 Sep 2024	3,347	3,347
Charge for the year	878	878
At 31 Aug 2025	4,225	4,225
Carrying amount		
At 31 Aug 2025	838	838
At 31 Aug 2024	613	613

14. Stocks

	2025 £	2024 £
Stock of CDs & sheet music	200	200

15. Debtors

	2025 £	2024 £
Trade debtors	45,769	39,273
Other debtors	–	1,803
	45,769	41,076

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	40,786	33,661
Accruals and deferred income	1,500	1,500
Pension	60	–
Other creditors	2,231	34,003
	44,577	69,164

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £128 (2024: £Nil).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2024	Income	Expenditure	At 31 Aug 2025
	£	£	£	£
General funds	48,854	478,539	(477,521)	49,872

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 2024
	£	£	£	£
General funds	55,050	450,085	(456,281)	48,854

Restricted funds

	At 1 Sep 2024	Income	Expenditure	At 31 Aug 2025
	£	£	£	£
Preludes	30,342	234,345	(241,892)	22,795

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 2024
	£	£	£	£
Preludes	42,732	193,584	(205,974)	30,342

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	838	–	838
Current assets	93,611	22,795	116,406
Creditors less than 1 year	(44,577)	–	(44,577)
Net assets	49,872	22,795	72,667

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	613	–	613
Current assets	83,042	64,705	147,747
Creditors less than 1 year	(34,801)	(34,363)	(69,164)
Net assets	48,854	30,342	79,196

20. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	At 31 Aug 2025 £
Cash at bank and in hand	106,471	(36,034)	70,437

21. Related parties

There were no transactions with related parties during the year.

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

CHARLTON BAKER (BRISTOL) LTD

Chartered accountants
61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office
225 Canford Lane
Bristol
BS9 3PD
England

The trustees
S Cook
J Cowhig
A Gustar (Treasurer)
S Jefferson
D Radice
P Rawlings
M Tooley
C Wyld (Chair)
(Resigned 18 March 2024)

Company secretary C Dunling

Independent examiner
Nick Michael
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Mary Prior CVO MBE, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2024 it had seven trustees, an administrator (who is also company secretary), a music director, an artistic director, and other specialists involved in managing marketing, education and fundraising. There were no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the music director, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear financial separation between the restricted funds supporting the education programme, and the

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

orchestra's other activities. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

The Concert Programme

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Amici, Bath Choral Society, Bath Minerva Choir, Bristol Bach Choir, Bristol Choral Society, Choir of Royal Holloway, City of Bristol Choir, Exultate Singers, Fitzhardinge Consort, Hannover Oratorienchor, If Opera, Stroud Choral Society, and Tewkesbury Abbey Schola Cantorum); composers (including David Bednall, Esther Bersweden, Sue Curtis, Marcus Davidson, Sadie Harrison, Carmen Ho, Maya Kitay, Paul Patterson, John Pickard, Daphna Sadeh-Neu, Jools Scott, Christopher Stunt, and Raymond Warren); conductors (including David Bednall, Simon Bell, Thomas Blunt, Günter Buchwald, Simon Butteriss, Hilary Campbell, Gavin Carr, Gareth Dayus-Jones, Oliver Gooch, Rupert Gough, Thomas Guthrie, David Ogden, John Pickard, Katrine Reimers, Andrew Trehwella, Lysanne Van Overbeek, Peter Wagstaff, and Paul Wingfield); and soloists (including Ruby Bak, Stephanie Bodsworth, Rebecca Bottone,

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Bethany Crouch, Peter Davoren, Malachy Frame, Keri Fuge, Lesley Garrett, Jasmine Ghera, James Gilchrist, Kirsty Hopkins, Thomas Humphreys, Louise Innes, Tomas Klement, Liv-Marie Kodurand, Frederick Long, Iain MacLeod-Jones, Natalie Manning, Viv McLean, Martha McLorinan, Johannes Moore, Eamonn Mulhall, Rebecca Ramsey, Olivia Ray, Mirek Salmon, John Savournin, Ben Sawyer, Christopher Sheldrake, Philip Smith, Zeb Soanes, Alexander Sprague, John Telfer, Emma Tring, Nathan Vale, Emily Vine, and Elizabeth Watts) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 155 public performances during the 2023-24 season, maintaining its position as one of Britain's busiest chamber orchestras. 38 concerts were Bristol Ensemble promotions, and 117 were promoted by other organisations (of which 68 were the Bristol Ensemble String Quartet performing at concerts promoted by Fever). Musicians from the Ensemble also performed concerts at fifteen schools in Bristol, Swindon and Weston-Super-Mare, at three events for young children in association with *Music for Miniatures*, in two days of concerts in Bristol care homes, and at a reception for Benefactors. In addition, the Ensemble took part in six recording sessions for film and TV, and for composition students at Bristol University. Estimated total audiences were approximately 50,000 during the year.

Public performances in Bristol took place at St George's Bristol (19), and elsewhere in the city (49). The 87 public concerts outside Bristol were in Gloucestershire (27), Wiltshire (17), Bath (17), Somerset (10), Cardiff (6), Oxford (6), Exeter (2), and one in each of Dorset and Buckinghamshire.

2023-4 was our busiest ever year, in line with our strategic objectives to raise our profile within Bristol and the West of England, visit new audiences and venues in underserved areas, develop new partnerships and projects, and build closer links between the orchestra and Preludes.

The Preludes Education Programme

Founded in 2009, the Preludes project is Bristol Ensemble's educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in ten schools in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them.

Preludes provided musical opportunities for more than 4,000 children during the year, with more than 1,800 participating regularly, mainly through weekly whole-class lessons. Preludes also provides individual instrument lessons, choirs, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted over £89,000 of funding from grants and donations over the year, in addition to contributions from the schools.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2023-24 financial year, and for the forthcoming year:

Arts Council England
Bakers Dolphin
Blue Spark Foundation
Bristol City Council
Bristol Masons Charity
Bristol Rotary Club
Burgess Salmon Charitable Trust
Cash for Kids
Charities Trust
Dame Violet Wills Will Trust
Denman Charitable Trust
The D'Oyly Carte Charitable Trust
Foundation for Children
The Foyle Foundation
Francis Routh Trust
Garfield Weston Foundation
The Garrick Charitable Trust
Gordano School
Grateful Society
Hedley Foundation
The Hinrichsen Foundation
John James Bristol Foundation
The Lalonde Trust
The Leche Trust
Lloyds Bank Foundation
The Nisbet Trust
Quartet Community Foundation
The Rainbow Dickinson Trust
Ronnie Scott's Charitable Foundation
Scops Arts Trust
The Society of Merchant Venturers
The Spielman Charitable Trust
Vaughan Williams Foundation
The Walter Guinness Charitable Trust
Westbury Park Orchestra
Wiltshire Community Foundation

The Ensemble is very grateful to its Benefactors, whose generous support has enabled it to develop its administrative and marketing capabilities, and to visit smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

CVO MBE and John Prior, William and Felicity Mather, Martin and Mary Bailey, and others who wish to remain anonymous. The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made regular or one-off donations, or contributed to collections.

Future Developments

During 2022 we reviewed our strategy, following extensive research among all our stakeholders. The impact of this strategy has started to come to fruition over the last year, with increased funding from Benefactors and elsewhere enabling us to expand our administrative capability, to enhance our brand and marketing presence, to develop new partnerships and projects, to build closer links between the orchestra and Preludes, and to further enhance our excellent artistic and educational standards. The impact of this work will continue over the next couple of years.

The environment for musicians, audiences, promoters, funders, schools and others remains challenging, and we will aim to maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

Financial review

The company's incoming resources totalled £643,669 this year.

The deficit during the year of £18,586 brings the total funds in the balance sheet to £79,196, of which £48,854 are unrestricted. The deficit results from a decrease of £12,390 in the restricted Preludes funds, and a decrease of £6,196 in the unrestricted funds. The fall in unrestricted funds was attributable to the cost of a major strategic rebranding exercise, including a redesign of the logo and marketing materials, and a redevelopment of the website. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2024-25 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

The trustees' annual report was approved on 13 January 2025 and signed on behalf of the board of trustees by:

A Gustar
Trustee

The Bristol Ensemble Limited**Company Limited by Guarantee****Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited****Year ended 31 August 2024**

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road, Ham Green, Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	47,803	89,451	137,254	101,002
Charitable activities	6	402,282	104,133	506,415	388,780
Total income		<u>450,085</u>	<u>193,584</u>	<u>643,669</u>	<u>489,782</u>
Expenditure					
Expenditure on charitable activities	7,8	456,281	205,974	662,255	484,108
Total expenditure		<u>456,281</u>	<u>205,974</u>	<u>662,255</u>	<u>484,108</u>
Net (expenditure)/income and net movement in funds		<u>(6,196)</u>	<u>(12,390)</u>	<u>(18,586)</u>	<u>5,674</u>
Reconciliation of funds					
Total funds brought forward		55,050	42,732	97,782	92,108
Total funds carried forward		<u>48,854</u>	<u>30,342</u>	<u>79,196</u>	<u>97,782</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	613	738
Current assets			
Stocks	14	200	200
Debtors	15	41,076	38,273
Cash at bank and in hand		106,471	118,529
		<u>147,747</u>	<u>157,002</u>
Creditors: amounts falling due within one year	16	<u>69,164</u>	<u>59,958</u>
Net current assets		<u>78,583</u>	<u>97,044</u>
Total assets less current liabilities		<u>79,196</u>	<u>97,782</u>
Net assets		<u>79,196</u>	<u>97,782</u>
Funds of the charity			
Restricted funds		30,342	42,732
Unrestricted funds		48,854	55,050
Total charity funds	17	<u>79,196</u>	<u>97,782</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2025, and are signed on behalf of the board by:

A Gustar
Trustee

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 August 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(18,586)	5,674
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	942	992
Accrued (income)/expenses	12,382	21,621
<i>Changes in:</i>		
Trade and other debtors	(2,803)	27,333
Trade and other creditors	(3,176)	1,997
Cash generated from operations	(11,241)	57,617
Net cash (used in)/from operating activities	(11,241)	57,617
Cash flows from investing activities		
Purchase of tangible assets	(817)	(635)
Net cash used in investing activities	(817)	(635)
Net (decrease)/increase in cash and cash equivalents	(12,058)	56,982
Cash and cash equivalents at beginning of year	118,529	61,547
Cash and cash equivalents at end of year	106,471	118,529

The notes on pages 14 to 24 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2024**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2024**

3. Accounting policies *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2024, the number of trustees was 7 (2023 - 8).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,031	7,586	26,617

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Andrew Nisbet Trust	—	10,000	10,000
D'Oyly Carte	—	3,500	3,500
Society of Merchant Venturers	—	5,000	5,000
Quartet Community Foundation	—	5,000	5,000
Rainbow Dickson Trust	—	1,500	1,500
Bluespark Foundation	—	2,000	2,000
Bakers Dolphin	—	1,000	1,000
John James Bristol Foundation	—	3,850	3,850
Bristol Masons	—	3,200	3,200
Hedley Foundation	—	2,500	2,500
Walter Guinness Charitable Trust	—	1,000	1,000
Wiltshire Community Foundation	—	2,608	2,608
Ronnie Scott's Charitable Foundation	—	3,160	3,160
Cash For Kids	—	3,160	3,160
Spielman Charitable Trust	—	10,000	10,000
Souter Charitable Trust	—	—	—
Anton Jurgens Charitable Trust	—	—	—
Foundation for Children	—	5,000	5,000
Foyle Foundation	25,000	—	25,000
Dame Violet Wills Will Trust	—	—	—
Scops Arts Trust	—	3,121	3,121
Leche Trust	2,000	—	2,000
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	1,000	1,000
Bristol Masonic Society	—	—	—
Grateful Society	1,772	—	1,773
Bristol City Council	—	4,266	4,266
Arts Council	—	1,000	1,000
	<u>47,803</u>	<u>89,451</u>	<u>137,254</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	25,875	19,115	44,990

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Andrew Nisbet Trust	—	—	—
D'Oyly Carte	—	—	—
Society of Merchant Venturers	—	—	—
Quartet Community Foundation	—	—	—
Rainbow Dickson Trust	—	—	—
Bluespark Foundation	—	—	—
Bakers Dolphin	—	—	—
John James Bristol Foundation	—	—	—
Bristol Masons	—	—	—
Hedley Foundation	—	—	—
Walter Guinness Charitable Trust	—	—	—
Wiltshire Community Foundation	—	—	—
Ronnie Scott's Charitable Foundation	—	—	—
Cash For Kids	—	—	—
Spielman Charitable Trust	—	10,000	10,000
Souter Charitable Trust	—	2,000	2,000
Anton Jurgens Charitable Trust	—	4,000	4,000
Foundation for Children	—	5,000	5,000
Foyle Foundation	—	—	—
Dame Violet Wills Will Trust	—	1,500	1,500
Scops Arts Trust	—	—	—
Leche Trust	—	—	—
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	3,000	3,000
Bristol Masonic Society	—	2,800	2,800
Grateful Society	—	—	—
Bristol City Council	—	17,712	17,712
Arts Council	—	—	—
	<u>25,875</u>	<u>75,127</u>	<u>101,002</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concert & performances income	402,282	1,200	403,482
Education project income	—	102,933	102,933
	<u>402,282</u>	<u>104,133</u>	<u>506,415</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concert & performances income	286,567	—	286,567
Education project income	—	102,213	102,213
	<u>286,567</u>	<u>102,213</u>	<u>388,780</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts & performances	386,778	2,456	389,234
Performance and education projects	12	168,742	168,754
Support costs	69,491	34,776	104,267
	<u>456,281</u>	<u>205,974</u>	<u>662,255</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts & performances	262,104	—	262,104
Performance and education projects	—	153,763	153,763
Support costs	41,086	27,155	68,241
	<u>303,190</u>	<u>180,918</u>	<u>484,108</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Concerts & performances	389,234	69,491	458,725	303,190
Performance and education projects	168,754	34,776	203,530	180,918
	<u>557,988</u>	<u>104,267</u>	<u>662,255</u>	<u>484,108</u>

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2024 £	Total 2023 £
Insurance	1,025	—	1,025	984
Other motor/travel	197	937	1,134	1,873
Accountancy fees	1,959	—	1,959	1,882
Other office costs	776	4,177	4,953	1,186
Printing, postage and stationery	1,621	1,133	2,754	1,156
Publicity	19,566	761	20,327	10,342
Fundraising	6,842	9,038	15,880	10,020
Administration costs	36,905	18,387	55,292	39,806
Depreciation	600	343	943	992
	<u>69,491</u>	<u>34,776</u>	<u>104,267</u>	<u>68,241</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>942</u>	<u>992</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,530</u>	<u>1,482</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2023	3,143	3,143
Additions	817	817
At 31 Aug 2024	<u>3,960</u>	<u>3,960</u>
Depreciation		
At 1 Sep 2023	2,405	2,405
Charge for the year	942	942
At 31 Aug 2024	<u>3,347</u>	<u>3,347</u>
Carrying amount		
At 31 Aug 2024	<u>613</u>	<u>613</u>
At 31 Aug 2023	<u>738</u>	<u>738</u>

14. Stocks

	2024 £	2023 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

15. Debtors

	2024 £	2023 £
Trade debtors	39,273	38,273
Other debtors	1,803	—
	<u>41,076</u>	<u>38,273</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	33,661	36,837
Accruals and deferred income	1,500	23,121
Other creditors	34,003	–
	<u>69,164</u>	<u>59,958</u>

17. Analysis of charitable funds**Unrestricted funds**

	At 1 Sep 2023	Income £	Expenditure £	At 31 Aug 24 £
General funds	55,050	450,085	(456,281)	48,854

	At 1 Sep 2022	Income £	Expenditure £	At 31 Aug 23 £
General funds	45,798	312,442	(303,190)	55,050

Restricted funds

	At 1 Sep 2023	Income £	Expenditure £	At 31 Aug 24 £
Preludes	42,732	193,584	(205,974)	30,342

	At 1 Sep 2022	Income £	Expenditure £	At 31 Aug 23 £
Preludes	46,310	177,340	(180,918)	42,732

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	613	—	613
Current assets	83,042	64,705	147,747
Creditors less than 1 year	(34,801)	(34,363)	(69,164)
Net assets	48,854	30,342	79,196

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	407	331	738
Current assets	92,980	64,022	157,002
Creditors less than 1 year	(38,337)	(21,621)	(59,958)
Net assets	55,050	42,732	97,782

19. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 24 £
Cash at bank and in hand	118,529	(12,058)	106,471

20. Related parties

There were no transactions with related parties during the year.

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office
225 Canford Lane
Bristol
BS9 3PD
England

The trustees

S Cook	
J Cowhig	
A Gustar (Treasurer)	
S Jefferson	(Appointed 15 June 2023)
C Levett	(Resigned 2 March 2023)
D Radice	
P Rawlings	(Appointed 5 December 2022)
M Tooley	
C Wyld (Chair)	

Company secretary

A Gustar	(Until 5 December 2022)
C Dunling	(Appointed 5 December 2022)

Independent examiner
Nick Michael
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Mary Prior CVO MBE, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2023 it had eight trustees, an administrator (who is also company secretary), a chief executive, an artistic director, and other specialists involved in managing marketing, education and fundraising. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear financial separation between the restricted funds supporting the education programme, and the orchestra's other activities. Policies are in place regarding equal opportunities, and for the

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

The Concert Programme

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Bath Choral Society, Bath Primary Schools Stardust Choir, Bristol Choral Society, Bristol Youth Choir, Choir of Royal Holloway, Choral Clerks & Scholars of the Cardiff Oratory, Cirencester Choral Society, City of Bristol Choir, Dean Close School's Schola Cantorum, Exultate Singers, Fitzhardinge Consort, If Opera, Malmesbury Singers, Monmouth Choral Society, Sound World, Stroud Choral Society, The Vauxhall Players, Wellington School Choir, and Wells Cathedral School); composers (including Sue Curtis, Sadie Harrison, John Pickard, and Jools Scott); conductors (including Mark Austin, Simon Bell, Shean Bowers, Hilary Campbell, Christian Curnyn, Carleton Etherington, Oliver Gooch, Rupert Gough, Greg Hallam, Pete Harrison, Steven Kings, David Ogden, John Pickard, Bruno Ravella, Katrine Reimers, and Lysanne Van Overbeek); and soloists (including Rebecca Afonwy-Jones, Sophia Benton, George Bevan, Bonaventura Bottone, Rebecca Bottone, Vanessa Bowers, Katherine Broderick, Tim Burton, Hugh Cutting, Charles Daniels, Amy Dickson, Raffaele

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Esposito, Alan Fairs, Maria Angel Garcia, Andrei Gavrilov, Hannah Grove, Jamie W Hall, Stephen Hargreaves, Naomi Harvey, Claudia Huckle, Emil Huckle-Kleve, Richard Johnson, Michael Keighley, Felix Kemp, Steven Kings, Tomas Klement, Kat Kleve, Clare Lloyd Griffiths, Nicholas McCarthy, Viv McLean, Jon Monie, Stuart O'Hara, Morgan Pearse, Nicholas Perfect, Andrés Presno, Jonathan Price, Ben Sawyer, Philip Smith, Marija Struckova, John Telfer, and Kathleen Williamson) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 66 concerts during the 2022-23 season, maintaining its position as one of Britain's busiest chamber orchestras. 25 concerts were Bristol Ensemble promotions and 41 were promoted by other organisations. Estimated total audiences were approximately 14,000 during the year. Musicians from the Ensemble also performed in two days of concerts for children involved in the Preludes education programme. In addition, the Ensemble took part in seven recording sessions for film and TV, and for composition students at Bristol University and Bath Spa University.

Performances in Bristol took place at St George's Bristol (15), and elsewhere in the city (14). The 37 concerts outside the city of Bristol were in Gloucestershire (14), Wiltshire (9), Bath (6), Somerset (4), Wales (2), Dorset (1) and London (1).

Among the highlights of the year were two concerts celebrating the 50th anniversary of the classic albums "Tubular Bells" and "Dark Side of the Moon". These orchestral performances at St George's Bristol were very well received, and attracted large and enthusiastic audiences, many of whom were new to Bristol Ensemble. "Dark Side of the Moon" is being repeated in different venues during the 2023-24 season.

We were delighted during the year to form a partnership with the historic Bristol 1904 Arts club. This promises to be beneficial to both parties, providing the Ensemble with a central rehearsal space, and increasing the profile of 1904 Arts through occasional concerts and events.

The Preludes Education Programme

Founded in 2009, the Preludes project is Bristol Ensemble's educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in nine schools in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them.

Preludes provided more than 5,000 musical opportunities for children during the year. In addition to supplying regular whole-class lessons to over 1,600 children, it also provides individual tuition, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted over £75,000 of funding over the year.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2022-23 financial year, and for the forthcoming year:

Anton Jurgens Charitable Trust
Bristol City Council
Bristol Masons
Bristol Music Trust
Dame Violet Wills Will Trust
David Family Foundation
Denman Charitable Trust
D'Oyly Carte Charitable Trust
Foundation for Children
Garfield Weston Foundation
Nisbet Charitable Trust
Quartet Community Foundation Tidmarsh Fund
Scops Arts Trust
Society of Merchant Venturers
Souter Charitable Trust
Spielman Charitable Trust
St George's Bristol
St Luke's Ladies Group
Triple H Trust
Westbury Park Orchestra

2022 saw the launch of our Benefactors Scheme, which raised over £20,000 in its first year. This has enabled the Ensemble to develop its administrative and marketing capabilities, and to be more adventurous in its concert programming, including visiting smaller venues in communities which are poorly served for classical music. The Benefactors include Mary Prior CVO MBE and John Prior, William and Felicity Mather, Martin and Mary Bailey, and others who wish to remain anonymous. We were saddened to learn of the death of Graham Pegg, who had been a generous and enthusiastic supporter of Bristol Ensemble for many years.

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made bequests, regular or one-off donations, or contributed to collections.

Future Developments

During 2022 we reviewed our strategy, following extensive research among all our stakeholders. The success of the Benefactors Scheme has enabled us to expand our administrative capability, and to embark on work to enhance our marketing presence, develop new partnerships and projects, build closer links between the orchestra and Preludes, and further enhance our excellent artistic and educational standards. The impact of this work will be increasingly seen over the coming year, which also sees the thirtieth anniversary of the formation of the Bristol Ensemble, as the *Emerald Chamber Players*, in 1994.

The Bristol Ensemble Limited**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 August 2023**

In a challenging environment for musicians, audiences, promoters, funders, schools and others, we will maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

Financial review

The company's incoming resources totalled £489,782 this year.

The surplus during the year of £5,674 brings the total funds in the balance sheet to £97,782, of which £55,050 are unrestricted. The surplus results from a decrease of £3,578 in the restricted Preludes funds, and an increase of £9,252 in the unrestricted funds. The increase in unrestricted funds was attributable to donations from Benefactors, good control of costs, and a strategy of minimising the overall risk on concerts. The fall in restricted Preludes funds was largely due to the timing of grants received from trusts and foundations.

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level between six and twelve months of anticipated unrestricted support costs. The trustees believe the reserves at 31 August fell within this range, based on expected support costs during the 2023-24 financial year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 December 2023 and signed on behalf of the board of trustees by:

A Gustar
Treasurer



The Bristol Ensemble Limited**Company Limited by Guarantee****Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited****Year ended 31 August 2023**

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

11 December 2023

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	25,875	75,127	101,002	78,759
Charitable activities	6	286,567	102,213	388,780	290,956
Total income		<u>312,442</u>	<u>177,340</u>	<u>489,782</u>	<u>369,715</u>
Expenditure					
Expenditure on charitable activities	7,8	303,190	180,918	484,108	355,804
Total expenditure		<u>303,190</u>	<u>180,918</u>	<u>484,108</u>	<u>355,804</u>
Net income and net movement in funds		<u>9,252</u>	<u>(3,578)</u>	<u>5,674</u>	<u>13,911</u>
Reconciliation of funds					
Total funds brought forward		45,798	46,310	92,108	78,197
Total funds carried forward		<u>55,050</u>	<u>42,732</u>	<u>97,782</u>	<u>92,108</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	738	1,095
Current assets			
Stocks	15	200	200
Debtors	16	38,273	65,606
Cash at bank and in hand		118,529	61,547
		<u>157,002</u>	<u>127,353</u>
Creditors: amounts falling due within one year	17	<u>59,958</u>	<u>36,340</u>
Net current assets		<u>97,044</u>	<u>91,013</u>
Total assets less current liabilities		<u>97,782</u>	<u>92,108</u>
Net assets		<u>97,782</u>	<u>92,108</u>
Funds of the charity			
Restricted funds		42,732	46,310
Unrestricted funds		55,050	45,798
Total charity funds	18	<u>97,782</u>	<u>92,108</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 22 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2023, and are signed on behalf of the board by:

A Gustar
Treasurer



The notes on pages 12 to 22 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

3. Accounting policies *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2023**

3. Accounting policies *(continued)***Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2023, the number of trustees was 8 (2022 - 7).

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	25,875	19,115	44,990
Grants			
Spielman Charitable Trust	—	10,000	10,000
Souter Charitable Trust	—	2,000	2,000
Nisbet Charitable Trust	—	—	—
Anton Jurgens Charitable Trust	—	4,000	4,000
Foundation for Children	—	5,000	5,000
Dame Violet Wills Will Trust	—	1,500	1,500
Scops Arts Trust	—	—	—
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	3,000	3,000
Hudson Charitable Trust	—	—	—
Van Neste Foundation	—	—	—
Bristol Masonic Society	—	2,800	2,800
Quartet John Bretten Grassroots Memorial Fund	—	—	—
Bristol City Council	—	17,712	17,712
Quartet Resilience Fund	—	—	—
	<u>25,875</u>	<u>75,127</u>	<u>101,002</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	3,856	5,591	9,447
Grants			
Spielman Charitable Trust	—	—	—
Souter Charitable Trust	—	2,000	2,000
Nisbet Charitable Trust	—	10,000	10,000
Anton Jurgens Charitable Trust	—	—	—
Foundation for Children	—	—	—
Dame Violet Wills Will Trust	—	1,500	1,500
Scops Arts Trust	—	5,000	5,000
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	1,000	1,000
Hudson Charitable Trust	—	500	500
Van Neste Foundation	—	10,000	10,000
Bristol Masonic Society	—	—	—
Quartet John Bretten Grassroots Memorial Fund	—	9,300	9,300
Bristol City Council	—	11,192	11,192
Quartet Resilience Fund	—	8,820	8,820
	<u>3,856</u>	<u>74,903</u>	<u>78,759</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concert & performances income	286,567	—	286,567
Education project income	—	102,213	102,213
	<u>286,567</u>	<u>102,213</u>	<u>388,780</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concert & performances income	208,704	—	208,704
Education project income	—	82,252	82,252
	<u>208,704</u>	<u>82,252</u>	<u>290,956</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts & performances	262,104	–	262,104
Performance and education projects	–	153,763	153,763
Support costs	41,086	27,155	68,241
	<u>303,190</u>	<u>180,918</u>	<u>484,108</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts & performances	202,265	–	202,265
Performance and education projects	–	132,842	132,842
Support costs	11,915	8,782	20,697
	<u>214,180</u>	<u>141,624</u>	<u>355,804</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Concerts & performances	262,104	41,086	303,190	214,180
Performance and education projects	153,763	27,155	180,918	141,624
	<u>415,867</u>	<u>68,241</u>	<u>484,108</u>	<u>355,804</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Analysis of support costs

	Concerts and Performances	Performance and education projects	Total 2023	Total 2022
	£	£	£	£
Insurance	984	—	984	903
Other motor/travel	173	1,700	1,873	950
Accountancy fees	1,882	—	1,882	1,811
Other office costs	1,067	119	1,186	674
Printing, postage and stationery	1,106	50	1,156	179
Publicity	10,217	125	10,342	7,337
Fundraising	3,390	6,630	10,020	7,440
Administration costs	21,741	18,045	39,806	824
Depreciation	506	486	992	579
	<u>41,086</u>	<u>27,155</u>	<u>68,241</u>	<u>20,697</u>

10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>992</u>	<u>579</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,482</u>	<u>1,440</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Transfers between funds

The transfer of £nil (2022 £5,000) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2022	2,508	2,508
Additions	635	635
At 31 Aug 2023	3,143	3,143
Depreciation		
At 1 Sep 2022	1,413	1,413
Charge for the year	992	992
At 31 Aug 2023	2,405	2,405
Carrying amount		
At 31 Aug 2023	738	738
At 31 Aug 2022	1,095	1,095

15. Stocks

	2023 £	2022 £
Stock of CDs & sheet music	200	200

16. Debtors

	2023 £	2022 £
Trade debtors	38,273	65,606

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	36,837	34,840
Accruals and deferred income	23,121	1,500
	59,958	36,340

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2022	Income	Expenditure	Transfers	At 31 Aug 2023
	£	£	£	£	£
General funds	<u>45,798</u>	<u>312,442</u>	<u>(303,190)</u>	<u>—</u>	<u>55,050</u>

	At 1 Sep 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
General funds	<u>42,418</u>	<u>212,560</u>	<u>(214,180)</u>	<u>5,000</u>	<u>45,798</u>

Restricted funds

	At 1 Sep 2022	Income	Expenditure	Transfers	At 31 Aug 2023
	£	£	£	£	£
Preludes	<u>46,310</u>	<u>177,340</u>	<u>(180,918)</u>	<u>—</u>	<u>42,732</u>

	At 1 Sep 2021	Income	Expenditure	Transfers	At 31 Aug 2022
	£	£	£	£	£
Preludes	<u>35,779</u>	<u>157,155</u>	<u>(141,624)</u>	<u>(5,000)</u>	<u>46,310</u>

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	407	331	738
Current assets	92,980	64,022	157,002
Creditors less than 1 year	(38,337)	(21,621)	(59,958)
Net assets	<u>55,050</u>	<u>42,732</u>	<u>97,782</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	450	645	1,095
Current assets	81,538	45,815	127,353
Creditors less than 1 year	(36,190)	(150)	(36,340)
Net assets	<u>45,798</u>	<u>46,310</u>	<u>92,108</u>

20. Related parties

There were no transactions with related parties during the year.

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	The Bristol Ensemble Limited	
Charity registration number	1075201	
Company registration number	03496857	
Principal office and registered office	225 Canford Lane Bristol BS9 3PD England	
The trustees	S Cook J Cowhig A Gustar (Treasurer) C Levett D Radice (Appointed 13 September 2021) P Rawlings (Appointed 5 December 2022) M Tooley C Wyld (Chair) (Appointed 13 September 2021)	
Company secretary	A Gustar (Until 5 December 2022) C Dunling (Appointed 5 December 2022)	
Independent examiner	Nick Michael 61 Macrae Road Ham Green Bristol BS20 0DD	

Mary Prior MBE JP, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. At 31 August 2022 it had seven trustees (one of whom was also company secretary), an artistic adviser, and other specialists involved in managing marketing, education, fundraising and administration. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. A third of the trustees retire by rotation each year and are eligible for re-election at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the Memorandum & Articles of Association, the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing, fundraising and administration. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

After the limitations imposed by the Covid pandemic in 2020-21, almost normal levels of activity quickly resumed in 2021-22.

The Concert Programme

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Bath Abbey Girls Choir, Bath Choral Society, Bath Minerva Choir, Bath Primary Schools Stardust Choir, Bristol Bach Choir, Bristol Choral Society, Bristol Russian Ballet School, Choir of Royal Holloway, City of Bristol Choir, Exultate Singers, If Opera, Malmesbury Singers, Stroud Choral Society, and Tewkesbury Abbey Schola Cantorum); composers (including Sue Curtis, Francis Faux, Jamila Gavin, Sadie Harrison, Lim Kang Ning, John Pickard, and Jools Scott); conductors (including Tessa Armstrong, Simon Bell, George Bevan, Shean Bowers, Daisy Brown, Hilary Campbell, Iain Duffin, Francis Faux, Christopher Finch, Rupert Gough, David Ogden, John Pickard, Lysanne Van Overbeek, Huw Williams, and Yuri Zhislin); and soloists (including Alex Ashworth, Emma Brain-Gabbott, Felicity Buckland, Michael Burgess, Michael Butterworth, Julie Cooper, Hugh Cutting, Tim Dickenson, Siân Dicker, Sam Dressel, Thomas Elwin, Alan Fairs, Keri Fuge, Anna Geary, Edward Grint, Peter Harvey, August Hebbert, Philippa Hyde, Elisabeth Irvine, Darren Jeffery, Kat Kleve, Liv-Marie Kodurand, Natalia Lomeiko, Angharad Lyddon, Flora MacDonald, Gwen Martin, Nicholas McCarthy, Viv McLean, Martha McLorinan, Tim Meunier, Howie Michaels, Charlotte Mobbs, Jon Monie, Thyemba

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Mvula, William Pate, Sarah Power, Nick Pritchard, Ruth Provost, Gavan Ring, James Robinson, Indira Roman, Imogen Russell, Mirek Salmon, Bradley Smith, Philip Tebb, John Telfer, Emma Tring, Nathan Vale, William Wallace, Christopher Willoughby, Guy Withers, and Charlotte Woodward) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 58 concerts during the 2021-22 season. Of these, 21 were Bristol Ensemble promotions and 37 were promoted by other organisations. Some audiences remained cautious as a result of Covid, but overall attendance was good, with estimated total ticket sales of approximately 14,000 during the year. In addition, the Ensemble took part in six recording sessions for film and TV, and for composition students at Bristol University.

Performances took place in central Bristol: St.George's Bristol (14), Bristol University (2), and elsewhere in the city (9). The Ensemble also performed 33 concerts outside the city of Bristol: Gloucestershire (14), Wiltshire (9), Bath (8) and Somerset (2).

A highlight of the year was “Busking on the Bus”, a joint project between the orchestra and the Preludes education team as part of the late Queen’s 70th Jubilee celebrations. Eighteen professional musicians toured around Bristol on an open-top bus, giving eight pop-up performances to enthusiastic crowds, while doing their best to avoid a number of heavy showers! The following week, the musicians visited four Preludes schools to give concerts to the children, and the Preludes tutors gave further performances in the remaining schools. The project was made possible by the generous support of Quartet Community Foundation.

We were also delighted to be asked to be part of If Opera’s short season at the end of August at Belcombe Court, near Bradford on Avon. This was an exciting and enjoyable experience, which we hope will lead to further such collaborations in future.

The Preludes Education Programme

Founded in 2009, the Preludes project is Bristol Ensemble’s educational arm, which has grown significantly and is used as an exemplar for other organisations. It works in nine schools (eight primary and one secondary) in areas experiencing high levels of economic disadvantage, and delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to them. In addition to providing regular whole-class lessons to around 1,600 children, Preludes also provides individual tuition, after-school and holiday clubs, as well as organising annual multi-school concerts, which are always well attended. Preludes attracted almost £75,000 of funding over the year.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Funding and sponsorship

We are grateful to the following organisations for their financial support during the 2021-22 financial year

Bristol City Council
Bristol Mark Masons
Bristol Masonic Widows Association
Dame Violet Wills Charitable Trust
Denman Charitable Trust
D'Oyly Carte Charitable Trust
Garfield Weston Foundation
Hudson Charitable Trust
Nisbet Trust
Quartet Community Foundation Resilience Fund
Quartet John Bretten Grassroots Memorial Fund
Quartet Rolls-Royce Fund
Scops Arts Trust
Souter Trust
Van Neste Foundation
Westbury Park Orchestra

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made bequests, regular or one-off donations, or contributed to collections.

Future Developments

During 2022 we have reviewed our strategy, following extensive research among all our stakeholders. As a result, we have launched a Benefactors Scheme, the early success of which has already enabled us to expand our administrative capability, and to embark on work to enhance our marketing presence, develop new partnerships and community projects, build closer links between the orchestra and Preludes, and further enhance our excellent artistic and educational standards.

The environment remains challenging for musicians, audiences, promoters, funding organisations, schools and others, and we will maintain the lean and flexible business model which has given us good resilience in the past. We will continue to provide a broad variety of concerts from major orchestral works to small scale chamber music; expand our relationships with venues, composers, soloists and other collaborators; engage with a diverse range of audiences; develop our reputation for recording for film and TV; and build on our education work.

The Bristol Ensemble Limited**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 August 2022**

Financial review

The company's incoming resources totalled £369,715 this year.

The surplus during the year of £13,911 brings the total funds in the balance sheet to £92,108, of which £45,798 are unrestricted. The surplus results from an increase of £10,531 in the restricted Preludes funds, and an increase of £3,380 in the unrestricted funds. The increase in unrestricted funds was attributable to good control of costs, and a strategy of minimising the overall risk on concerts. The rise in restricted Preludes funds was largely due to successful fundraising from trusts and foundations.

Reserves Policy

In the light of the risks presented by the challenging economic environment, and the increased scale of our strategic ambitions, the trustees consider it appropriate to maintain the target unrestricted reserves in a range between £30,000 and £50,000, which should suffice to support the company's general activities and to provide some mitigation against unanticipated losses. Reserves in excess of this amount will be used to further the company's charitable activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 December 2022 and signed on behalf of the board of trustees by:

A Gustar
Trustee (Treasurer)

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited *(continued)*

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

5 December 2022

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	3,856	74,903	78,759	66,994
Charitable activities	6	208,704	82,252	290,956	94,791
Total income		<u>212,560</u>	<u>157,155</u>	<u>369,715</u>	<u>161,785</u>
Expenditure					
Expenditure on charitable activities	7,8	214,180	141,624	355,804	149,219
Total expenditure		<u>214,180</u>	<u>141,624</u>	<u>355,804</u>	<u>149,219</u>
Net income		<u>(1,620)</u>	<u>15,531</u>	<u>13,911</u>	<u>12,566</u>
Transfers between funds		5,000	(5,000)	—	—
Net movement in funds		<u>3,380</u>	<u>10,531</u>	<u>13,911</u>	<u>12,566</u>
Reconciliation of funds					
Total funds brought forward		42,418	35,779	78,197	65,631
Total funds carried forward		<u>45,798</u>	<u>46,310</u>	<u>92,108</u>	<u>78,197</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Financial Position****31 August 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	1,095	345
Current assets			
Stocks	15	200	200
Debtors	16	65,606	13,618
Cash at bank and in hand		61,547	74,044
		127,353	87,862
Creditors: amounts falling due within one year	17	36,340	10,010
Net current assets		91,013	77,852
Total assets less current liabilities		92,108	78,197
Net assets		92,108	78,197
Funds of the charity			
Restricted funds		46,310	35,779
Unrestricted funds		45,798	42,418
Total charity funds	18	92,108	78,197

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:

A Gustar
Trustee

The notes on pages 12 to 21 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2022**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Equipment has been depreciated over 2 years.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2022**

3. Accounting policies *(continued)***Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2022, the number of trustees was 7 (2021 - 5).

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,856	3,591	7,447
Grants			
Reuben Trust	—	—	—
Souter Trust	—	2,000	2,000
Nisbet Trust	—	10,000	10,000
Arts Council England	—	—	—
Vaughan Williams Charitable Trust	—	—	—
Paragon Music Trust	—	—	—
Dame Violet Wills Charitable Trust	—	1,500	1,500
Scops Arts Trust	—	5,000	5,000
Mrs ME Whitmore	—	2,000	2,000
Garfield Weston Foundation	—	10,000	10,000
Denman Charitable Trust	—	1,000	1,000
Hudson Charitable Trust	—	500	500
Van Neste Foundation	—	10,000	10,000
Bristol Masonic Society	—	—	—
Quartet John Bretten Grassroots Memorial Fund	—	9,300	9,300
D'Oyly Carte Charitable Trust	—	—	—
Bristol City Council	—	11,192	11,192
Quartet Rolls-Royce Fund	—	—	—
Quartet Resilience Fund	—	8,820	8,820
	<u>3,856</u>	<u>74,903</u>	<u>78,759</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	25,336	2,125	27,461
Grants			
Reuben Trust	—	250	250
Souter Trust	—	—	—
Nisbet Trust	—	—	—
Arts Council England	11,000	4,000	15,000
Vaughan Williams Charitable Trust	500	—	500
Paragon Music Trust	600	—	600
Dame Violet Wills Charitable Trust	—	1,500	1,500
Scops Arts Trust	—	—	—
Mrs ME Whitmore	—	2,000	2,000
Garfield Weston Foundation	—	7,000	7,000
Denman Charitable Trust	—	—	—
Hudson Charitable Trust	—	—	—
Van Neste Foundation	—	—	—
Bristol Masonic Society	—	500	500
Quartet John Bretten Grassroots Memorial Fund	—	—	—
D'Oyly Carte Charitable Trust	—	5,000	5,000
Bristol City Council	—	2,375	2,375
Quartet Rolls-Royce Fund	—	4,808	4,808
Quartet Resilience Fund	—	—	—
	<u>37,436</u>	<u>29,558</u>	<u>66,994</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concert & performances income	208,704	—	208,704
Education project income	—	82,252	82,252
	<u>208,704</u>	<u>82,252</u>	<u>290,956</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concert & performances income	29,327	—	29,327
Education project income	—	65,464	65,464
	<u>29,327</u>	<u>65,464</u>	<u>94,791</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts & performances	202,265	–	202,265
Performance and education projects	–	132,842	132,842
Support costs	11,915	8,782	20,697
	<u>214,180</u>	<u>141,624</u>	<u>355,804</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concerts & performances	40,909	–	40,909
Performance and education projects	–	92,125	92,125
Support costs	10,515	5,670	16,185
	<u>51,424</u>	<u>97,795</u>	<u>149,219</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Concerts & performances	202,265	11,915	214,180	51,424
Performance and education projects	132,842	8,782	141,624	97,795
	<u>335,107</u>	<u>20,697</u>	<u>355,804</u>	<u>149,219</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

9. Analysis of support costs

	Concerts and Performances	Performance and education projects	Total 2022	Total 2021
	£	£	£	£
Insurance	903	–	903	903
Other motor/travel	–	950	950	435
Accountancy fees	1,811	–	1,811	1,786
Other office costs	555	119	674	730
Printing, postage and stationery	179	–	179	36
Publicity	5,974	1,363	7,337	6,891
Fundraising	1,290	6,150	7,440	4,445
Administration costs	794	30	824	959
Depreciation	409	170	579	–
	<u>11,915</u>	<u>8,782</u>	<u>20,697</u>	<u>16,185</u>

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	579	–

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Transfers between funds

The transfer of £5,000 (2021 £nil) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2021	1,179	1,179
Additions	1,329	1,329
At 31 Aug 2022	<u>2,508</u>	<u>2,508</u>
Depreciation		
At 1 Sep 2021	834	834
Charge for the year	579	579
At 31 Aug 2022	<u>1,413</u>	<u>1,413</u>
Carrying amount		
At 31 Aug 2022	<u>1,095</u>	<u>1,095</u>
At 31 Aug 2021	<u>345</u>	<u>345</u>

15. Stocks

	2022 £	2021 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

16. Debtors

	2022 £	2021 £
Trade debtors	<u>65,606</u>	<u>13,618</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	34,840	8,510
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>36,340</u>	<u>10,010</u>

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2022****18. Analysis of charitable funds****Unrestricted funds**

	At 1 Sep 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
General funds	<u>42,418</u>	<u>212,560</u>	<u>(214,180)</u>	<u>5,000</u>	<u>45,798</u>

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
General funds	<u>27,079</u>	<u>66,763</u>	<u>(51,424)</u>	<u>—</u>	<u>42,418</u>

Restricted funds

	At 1 Sep 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Preludes	<u>35,779</u>	<u>157,155</u>	<u>(141,624)</u>	<u>(5,000)</u>	<u>46,310</u>

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
Preludes	<u>38,552</u>	<u>95,022</u>	<u>(97,795)</u>	<u>—</u>	<u>35,779</u>

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	450	645	1,095
Current assets	81,538	45,815	127,353
Creditors less than 1 year	(36,190)	(150)	(36,340)
Net assets	<u>45,798</u>	<u>46,310</u>	<u>92,108</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	345	—	345
Current assets	44,083	43,779	87,862
Creditors less than 1 year	(2,010)	(8,000)	(10,010)
Net assets	<u>42,418</u>	<u>35,779</u>	<u>78,197</u>

20. Related parties

There were no transactions with related parties during the year.

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

COMPANY REGISTRATION NUMBER: 03496857
CHARITY REGISTRATION NUMBER: 1075201

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name The Bristol Ensemble Limited

Charity registration number 1075201

Company registration number 03496857

Principal office and registered office 225 Canford Lane
Bristol
BS9 3PD
England

The trustees

J Cowhig	
A Gustar	
M Tooley	
C Levett	
S Cook	
C Wyld (Chair)	(Appointed 13 September 2021)
D Radice	(Appointed 13 September 2021)

Company secretary A Gustar

Independent examiner Nick Michael
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Mary Prior MBE JP, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. It currently has five trustees (one of whom is also company secretary), an artistic adviser, and other specialists involved in managing marketing, education and fundraising. Two further trustees were appointed in September 2021. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. During the 2020-21 financial year, the Chairman for board meetings was selected on a rotating basis, although a full-time Chairman has since been appointed. A third of the trustees retire by rotation each year and are elected at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the chief executive, working closely with an operational committee including the chairman, treasurer, company secretary, artistic director, and the officers responsible for education, marketing and fundraising. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

During the year September 2020 - August 2021, activity was severely limited by the restrictions and uncertainties caused by the Covid-19 pandemic.

The Concert Programme

The orchestra continued to make music, with just two concerts with live audiences (both at St George's Bristol), ten online concerts, six recording sessions, and an online composition workshop for Bristol University. This activity enabled the orchestra to maintain a presence at the heart of Bristol's musical life. It was also able to provide work for 51 of its players during this difficult period.

The highlight of the year was the celebration of the centenary of the first performance of Vaughan Williams' "The Lark Ascending", in its version for violin and piano, at Shirehampton Public Hall on 15 December 1920. With the generous funding of Arts Council England, and technical and marketing support from the team at Bristol Beacon, Bristol Ensemble musicians, with violin soloist Jennifer Pike, conductor David Ogden, baritone soloist Marcus Farnsworth, and members of the Exultate Singers, recreated much of the original concert in the original venue. The concert, compered by Dr Jonathan James, was broadcast online, free of charge, to almost 4,000 live viewers, with another 8,000 subsequently viewing the recorded concert. It was supported by active marketing, other online events and resources relating to the original concert and to "The Lark Ascending", and an education project involving over 700 children in three local primary schools. Despite the challenges caused by Covid-19 restrictions, the project was very successful, generating a lot of positive coverage and reaction, and enhancing Bristol Ensemble's relationship with the other parties involved. Several people commented that the concert and associated events were a welcome moment of hope and beauty in what was, for many, a tough few months.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

The Preludes Education Programme

Bristol Ensemble's Preludes programme delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to such children. Despite some disruption and restrictions due to Covid-19, Preludes was able to provide weekly music education to over 1,800 children, including several with Special Educational Needs, across ten Bristol schools. Normal teaching was supplemented by online videos and holiday clubs. In November 2020, Preludes was featured as one of the National Lottery's 13 "Portraits of the People", celebrating those keeping the arts alive during the pandemic. Preludes attracted over £95,000 in funding during the year, including grants, donations, and contributions from schools.

Funding and sponsorship

The Ensemble is grateful for the financial and other support it receives from Bristol Music Trust. It also enjoys close working partnerships with St George's Bristol and Bristol University, which are beneficial for both concert and education activities.

We are grateful to the following organisations for their financial support during the 2020-21 financial year

Arts Council England
Bristol City Council
Bristol Mark Masons
Bristol Masonic Society
Dame Violet Wills Charitable Trust
D'Oyly Carte Charitable Trust
Garfield Weston Foundation
Paragon Music Trust
Quartet Community Foundation
Quartet Rolls-Royce Fund
Reuben Trust
N Smith Charitable Settlement
St Mary Redcliffe
Vaughan Williams Charitable Trust

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made regular or one-off donations, or contributed to collections.

Future Developments

Since 1 September 2021, following the lifting of Covid-19 restrictions, both concert and education activities have returned to more normal levels, although we remain cautious.

Our plans for the future build on our achievements in recent years to keep Bristol Ensemble at the heart of the city's cultural portfolio by providing accessible performance events and education activities for the people of Bristol.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

This will include continuing a diverse range of concerts, ranging from major orchestral concerts to small scale chamber music; expanding and developing our relationships with venues, composers, soloists and other musical organisations; developing our reputation and activity in recording for film and TV; and continuing to build on our education work. We aim to find more ways for the orchestra and Preludes to work more closely together, to the benefit of both sides.

Financial review

The company's incoming resources totalled £161,785 this year.

The surplus during the year of £12,566 brings the total funds in the balance sheet to £78,197, of which £42,418 are unrestricted. The surplus results from a fall of £2,773 in the restricted Preludes funds, and an increase of £15,339 in the unrestricted funds. This increase in unrestricted funds was primarily attributable to donations. The fall in restricted Preludes funds was partly due to the difficulty of fundraising during a period when many trusts and foundations were both oversubscribed and limited in their ability to respond to applications.

Reserves Policy

The trustees consider that unrestricted reserves of £20,000 are sufficient to support the company's general activities in normal times. Reserves in excess of this amount will be used to further the company's charitable activities. The trustees consider the current excess reserves to provide a useful cushion against the elevated risks inherent in the uncertain environment following the lifting of Covid-19 restrictions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2021 and signed on behalf of the board of trustees by:



A Gustar
Trustee (Treasurer)

The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner
20 December 2021

61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	37,436	29,558	66,994	66,324
Charitable activities	6	29,327	65,464	94,791	167,970
Total income		<u>66,763</u>	<u>95,022</u>	<u>161,785</u>	<u>234,294</u>
Expenditure					
Expenditure on charitable activities	7,8	51,424	97,795	149,219	214,744
Total expenditure		<u>51,424</u>	<u>97,795</u>	<u>149,219</u>	<u>214,744</u>
Net income and net movement in funds		<u>15,339</u>	<u>(2,773)</u>	<u>12,566</u>	<u>19,550</u>
Reconciliation of funds					
Total funds brought forward		27,079	38,552	65,631	46,081
Total funds carried forward		<u>42,418</u>	<u>35,779</u>	<u>78,197</u>	<u>65,631</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited**Company Limited by Guarantee****Statement of Financial Position****31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	345	—
Current assets			
Stocks	14	200	200
Debtors	15	13,618	1,609
Cash at bank and in hand		74,044	77,322
		87,862	79,131
Creditors: amounts falling due within one year	16	10,010	13,500
Net current assets		77,852	65,631
Total assets less current liabilities		78,197	65,631
Net assets		78,197	65,631
Funds of the charity			
Restricted funds		35,779	38,552
Unrestricted funds		42,418	27,079
Total charity funds	18	78,197	65,631

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A Gustar', with a large loop at the top and a horizontal stroke at the bottom.

A Gustar
Trustee

The notes on pages 10 to 19 form part of these financial statements.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 225 Canford Lane, Bristol, BS9 3PD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021**

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2021, the number of trustees was 5 (2020 - 5).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	25,336	2,125	27,461
Grants			
Reuben Trust	—	250	250
Bristol Plays Music	—	—	—
Andrew Nisbet Trust	—	—	—
Arts Council England	11,000	4,000	15,000
Vaughan Williams Charitable Trust	500	—	500
Paragon Music Trust	600	—	600
Dame Violet Wills Charitable Trust	—	1,500	1,500
Mrs ME Whitmore	—	2,000	2,000
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	—	—
Hobson Charity	—	—	—
Ronnie Scott's Charitable Foundation	—	—	—
Bristol Masonic Society	—	500	500
Roger and Sarah Bancroft Clark Charitable Trust	—	—	—
D'Oyly Carte Charitable Trust	—	5,000	5,000
Bristol City Council	—	2,375	2,375
Quartet Rolls-Royce Fund	—	4,808	4,808
	<u>37,436</u>	<u>29,558</u>	<u>66,994</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	3,779	17,386	21,165

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Reuben Trust	—	—	—
Bristol Plays Music	—	12,999	12,999
Andrew Nisbet Trust	—	10,000	10,000
Arts Council England	—	—	—
Vaughan Williams Charitable Trust	—	—	—
Paragon Music Trust	—	—	—
Dame Violet Wills Charitable Trust	—	—	—
Mrs ME Whitmore	—	—	—
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	10,000	10,000
Hobson Charity	—	1,000	1,000
Ronnie Scott's Charitable Foundation	—	2,160	2,160
Bristol Masonic Society	—	1,500	1,500
Roger and Sarah Bancroft Clark Charitable Trust	—	500	500
D'Oyly Carte Charitable Trust	—	—	—
Bristol City Council	—	—	—
Quartet Rolls-Royce Fund	—	—	—
	<u>3,779</u>	<u>62,545</u>	<u>66,324</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concert & performances income	29,327	—	29,327
Education project income	—	65,464	65,464
	<u>29,327</u>	<u>65,464</u>	<u>94,791</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concert & performances income	113,154	—	113,154
Education project income	—	54,816	54,816
	<u>113,154</u>	<u>54,816</u>	<u>167,970</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Concerts & performances	40,909	–	40,909
Performance and education projects	–	92,125	92,125
Support costs	10,515	5,670	16,185
	<u>51,424</u>	<u>97,795</u>	<u>149,219</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concerts & performances	104,139	–	104,139
Performance and education projects	–	90,509	90,509
Support costs	13,142	6,954	20,096
	<u>117,281</u>	<u>97,463</u>	<u>214,744</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Concerts & performances	40,909	16,185	57,094	124,235
Performance and education projects	92,125	–	92,125	90,509
	<u>133,034</u>	<u>16,185</u>	<u>149,219</u>	<u>214,744</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Analysis of support costs

	Concerts and Performances	Performance and education projects	Total 2021	Total 2020
	£	£	£	£
Insurance	903	—	903	867
Other motor/travel	435	—	435	110
Accountancy fees	1,786	—	1,786	1,822
Other office costs	636	94	730	475
Printing, postage and stationery	36	—	36	793
Publicity	5,985	906	6,891	6,650
Fundraising	—	4,445	4,445	3,800
Administration costs	734	225	959	5,464
Donations	—	—	—	115
	<u>10,515</u>	<u>5,670</u>	<u>16,185</u>	<u>20,096</u>

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,440</u>	<u>1,476</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

12. Transfers between funds

The transfer of £nil (2020 £5,000) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2020	834	834
Additions	345	345
At 31 Aug 2021	<u>1,179</u>	<u>1,179</u>
Depreciation		
At 1 Sep 2020 and 31 Aug 2021	834	834
Carrying amount		
At 31 Aug 2021	345	345
At 31 Aug 2020	—	—

14. Stocks

	2021 £	2020 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

15. Debtors

	2021 £	2020 £
Trade debtors	<u>13,618</u>	<u>1,609</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,510	—
Accruals and deferred income	1,500	8,500
Other loans	—	5,000
	<u>10,010</u>	<u>13,500</u>

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021****17. Deferred income**

	2021	2020
	£	£
Amount deferred in year	<u>—</u>	<u>7,000</u>

Deferred income represents grant income received in advance to be used on Preludes in the future.

18. Analysis of charitable funds**Unrestricted funds**

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
General funds	<u>27,079</u>	<u>66,763</u>	<u>(51,424)</u>	<u>—</u>	<u>42,418</u>

	At 1 Sep 2019	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
General funds	<u>22,427</u>	<u>116,933</u>	<u>(117,281)</u>	<u>5,000</u>	<u>27,079</u>

Restricted funds

	At 1 Sep 2020	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
Preludes	<u>38,552</u>	<u>95,022</u>	<u>(97,795)</u>	<u>—</u>	<u>35,779</u>

	At 1 Sep 2019	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
Preludes	<u>23,654</u>	<u>117,361</u>	<u>(97,463)</u>	<u>(5,000)</u>	<u>38,552</u>

The Preludes fund has arisen by way of grants received from various funders.

The Bristol Ensemble Limited**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 August 2021****19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	345	—	345
Current assets	44,083	43,779	87,862
Creditors less than 1 year	(2,010)	(8,000)	(10,010)
Net assets	<u>42,418</u>	<u>35,779</u>	<u>78,197</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Current assets	33,579	45,552	79,131
Creditors less than 1 year	(6,500)	(7,000)	(13,500)
Net assets	<u>27,079</u>	<u>38,552</u>	<u>65,631</u>

20. Related parties

There were no transactions with related parties during the year.

THE BRISTOL ENSEMBLE LTD

England & Wales - Charity number 1075201

Accounts

The Bristol Ensemble Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

ELLIOTT BUNKER LIMITED

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	The Bristol Ensemble Limited
Charity registration number	1075201
Company registration number	03496857
Principal office and registered office	28 Dublin Crescent Bristol BS9 4NA England

The trustees

S Cook
J Cowhig
A Gustar
C Levett
M Tooley

Mary Prior MBE JP, former Lord-Lieutenant of the County and City of Bristol, has been the Patron of the Bristol Ensemble since May 2011.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management

The Bristol Ensemble Limited is a registered charity and a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21st January 1998. It currently has five trustees (one of whom is also company secretary), an artistic adviser, and other specialists involved in managing marketing, education and fundraising. There are no employees. Musicians are all self-employed and are engaged by Bristol Ensemble on a per concert basis.

The board of trustees thanks all those associated with the work of the charity for their continuing commitment and support.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Appointment, Induction and Training of Trustees

As set out in the Articles of Association, the trustees elect one of their members to be Chairman. Since the resignation of the previous Chairman for personal reasons in March 2017, the Chairman for board meetings has been selected on a rotating basis. A third of the trustees retire by rotation each year and are elected at the Annual General Meeting.

Potential new trustees are provided with a briefing pack, including the current business plan, latest accounts and details of activity, as well as a meeting with the chair and artistic adviser about current plans and the artistic and financial performance. They are also invited to attend as a guest at a board meeting. Once appointed, board members are encouraged to attend appropriate training events.

Organisation

Bristol Ensemble is administered by the artistic adviser, working closely with an operational committee including the chairman, treasurer, company secretary, and the officers responsible for education, marketing and fundraising. This committee meets monthly.

The board of trustees has quarterly meetings, with dates and agendas planned and circulated in advance.

Business plans (including budgets, risk assessment, and overall strategy), are reviewed and updated annually, involving all interested parties.

Risk Management

The Ensemble assesses its key risks at least annually, and has effective management information and financial procedures in place to mitigate any impact. There is a clear separation between the externally funded education activities and the concerts, which are largely financially self-supporting. Policies are in place regarding equal opportunities, and for the safeguarding of children and vulnerable adults involved in the Ensemble's education and other activities. Policies are reviewed annually.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

The company's objectives are:

- To advance education by the establishment, operation, promotion and support of a chamber orchestra, and smaller groupings of musicians, of the highest professional standard, and by the provision of concerts, recitals and performances of classical music in Bristol and elsewhere.
- To give high priority to performing in such communities as might not otherwise have a provision for classical concerts at such a standard.
- To encourage young people to become involved in music through workshops, concerts for young people, and specific performance opportunities.
- To perform new works and to commission new compositions.
- To employ musicians of a suitably high standard and, where possible, living in the region.

The company achieves these objectives through its active programme of high quality publicly promoted concerts, and its educational activities.

Achievements and performance

During the year September 2019 - August 2020, the Bristol Ensemble maintained its key position at the heart of musical life in and around Bristol. It remained Associate Ensemble at Bristol Beacon, the city's largest music venue (currently closed for redevelopment), and was a regular performer at St George's Bristol. The ensemble was delighted to continue as Artists in Residence at Bristol University. It continued to support music education in the city with its innovative Preludes programme in local primary schools and with workshops for university students and other young composers.

Activity was brought to a halt by the Covid-19 pandemic, with all concerts being cancelled from the middle of March, and most children being unable to go to school. Nevertheless, the orchestra continued to make music, with the players giving a series of individual online recitals, as well as some online recording work, a remote composition workshop with Bristol University students, and an outdoor garden concert at St George's in August. Meanwhile, Preludes continued to teach vulnerable children and the children of key workers in a handful of schools, as well as providing video materials for those unable to attend school.

The Concert Programme

The season included a range of concerts including orchestral, chamber music, contemporary music, crossover collaborations, schools and family concerts. The Ensemble also records for TV and film.

During the year we worked with several choirs and other artistic groups (including Bath Choral Society, Bristol Choral Society, City of Bristol Choir, Exultate Singers, Malmesbury Singers, and Tewkesbury Abbey Schola Cantorum); composers (including Marcus Davidson, Jonathan Dove, Litha Efthymiou, Michael Ellison, Julian Leeks, Anna Meredith, Geoff Poole, and Martin Scheuregger); conductors (including John Beswick, Shean Bowers, Hilary Campbell, David Gostick, David Ogden, and John Pickard); and soloists (including Craig Bissex, Adrian Chandler, Pee Wee Ellis, Marcus Farnsworth, Madeleine Foster, Andrei Gavrilov, Ian Harris, Emma Johnson, Kat Kleve, Mhairi Lawson, John Lenahan, Susan Parkes, Charlotte Richardson, Petter Richter, Mirek Salmon, John Telfer, and Oliver Wass) to offer a range of concerts in a varied and high quality programme of classical and contemporary music.

The Ensemble gave 28 concerts during the 2019-20 season, prior to lockdown in mid-March, plus an outdoor garden concert in August. Of these, 14 were Bristol Ensemble promotions and 15 were promoted by other organisations. Overall attendance was good, with total ticket sales of approximately 8,000. In addition, the Ensemble took part in two recording sessions for students at Bristol University, and ran five workshops (in association with Soundworld) with young local composers.

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Concerts took place in central Bristol: St.George's Bristol (10), and elsewhere in the city (5). The Ensemble also performed 14 concerts outside the city of Bristol: Gloucestershire (8), Bath (3), Wiltshire (2), and one in Lincoln.

Highlights of the season included an innovative project exploring sounds and stories from the nineteenth-century asylum in Lincoln; the launch of our original-instruments Baroque Ensemble; and an emotional post-lockdown return to live music-making in the garden of St Georges in August. Preludes organised a successful Jazz Week with children in Lawrence Weston, generously funded by Ronnie Scott's Charitable Foundation, and also ran an enjoyable children's recorder extravaganza at St George's with the help of clarinettist Emma Johnson.

During the lockdown period between March and August, 42 online recitals were broadcast on the ensemble's YouTube channel, mostly featuring the ensemble's regular players, but also including celebrity recitals by Andrei Gavrilov, Petter Richter and Oliver Wass, and talks by Andrew Green and Jonathan James. A special lockdown version of "I Will Survive" was well received on social media. Online viewers were invited to make donations to support the players, resulting in total donations of approximately £2,300.

The Preludes Education Programme

Preludes attracted over £117,000 in project funding during the year, including grants, donations, and contributions from the schools. By September 2020 it was working in ten Bristol schools, able to provide music education to over 2,000 children every week, including several with Special Educational Needs (although the actual activity has been reduced somewhat due to Covid-19 restrictions). It delivers intense musical training for children with the aim of boosting self-esteem, confidence, co-ordination and teamwork, as well as providing a musical experience that would not normally be available to such children. During the year, Preludes was a partner organisation of Bristol Plays Music, Bristol's hub for music education.

Funding and sponsorship

The Ensemble is grateful for the financial and other support it receives from Bristol Music Trust. It also enjoys close working partnerships with St George's Bristol and Bristol University, which are beneficial for both concert and education activities.

We are grateful to the following organisations for their financial support during the 2019-20 financial year

Arts Society	Nisbet Trust
Roger and Sarah Bancroft Clark Charitable Trust	Portishead Rotary Breakfast Club
Bristol Masonic Society	Ronnie Scott's Charitable Foundation
Bristol Plays Music	Souter Charitable Trust
Hobson Charity Limited	Spielman Charitable Trust
Mark Master Masons of Bristol	St Mary Redcliffe Treefest
McGreevy No.5 Settlement	Garfield Weston Foundation

The Ensemble is also grateful for the continued loyal support of the Friends of the Bristol Ensemble, and to the many other individuals who made regular or one-off donations, or contributed to collections.

Future Developments

In the short term our objectives are to remain strong during the Covid-19 pandemic, to take opportunities to return to normal activities where this can be done safely and without excessive financial risk, and to explore new ways of working, including online activity. Preludes will aim to provide an experience for the children as normal as is possible within the restrictions, both in schools and via video.

Beyond the short term, our plans for the future build on our achievements in recent years to keep Bristol Ensemble at the heart of the city's cultural portfolio by providing accessible performance events and education

The Bristol Ensemble Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

activities for the people of Bristol.

This will include continuing a diverse range of concerts, ranging from major orchestral concerts to small scale chamber music; expanding and developing our relationships with venues, composers, soloists and other musical organisations; developing our reputation and activity in recording for film and TV; and continuing to build on our education work.

Financial review

The company's incoming resources totalled £234,294 this year.

The surplus during the year of £19,550 brings the total funds in the balance sheet to £65,631, of which £27,079 are unrestricted. The surplus results from an increase of £14,898 in the restricted Preludes funds, and an increase of £4,652 in the unrestricted funds. This increase in unrestricted funds resulted from successfully following a strategy of maintaining a high proportion of 'bought in' concerts (where Bristol Ensemble is paid an agreed fee and the concert promoter bears the box office risk), with strong control of overhead costs. The increase in restricted Preludes funds is partly due to delivery costs being lower than normal during the lockdown period. Grants of £7,000 for Preludes were received before 31 August for the 2020-21 school year, and have been treated as a prepayment in these accounts.

Reserves Policy

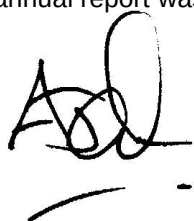
The trustees consider that unrestricted reserves of £20,000 are sufficient to support the company's general activities. Reserves in excess of this amount will be used to further the company's charitable activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 March 2021 and signed on behalf of the board of trustees by:

A Gustar
Trustee



The Bristol Ensemble Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bristol Ensemble Limited

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of The Bristol Ensemble Limited ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Michael
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

8 March 2021

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	3,779	62,545	66,324	70,487
Charitable activities	6	113,154	54,816	167,970	268,105
Total income		<u>116,933</u>	<u>117,361</u>	<u>234,294</u>	<u>338,592</u>
Expenditure					
Expenditure on charitable activities	7,8	117,281	97,463	214,744	327,559
Total expenditure		<u>117,281</u>	<u>97,463</u>	<u>214,744</u>	<u>327,559</u>
Net income		<u>(348)</u>	<u>19,898</u>	<u>19,550</u>	<u>11,033</u>
Transfers between funds		5,000	(5,000)	–	–
Net movement in funds		<u>4,652</u>	<u>14,898</u>	<u>19,550</u>	<u>11,033</u>
Reconciliation of funds					
Total funds brought forward		22,427	23,654	46,081	35,048
Total funds carried forward		<u>27,079</u>	<u>38,552</u>	<u>65,631</u>	<u>46,081</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Bristol Ensemble Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Current assets			
Stocks	14	200	200
Debtors	15	1,609	23,517
Cash at bank and in hand		77,322	57,922
		<u>79,131</u>	<u>81,639</u>
Creditors: amounts falling due within one year	16	13,500	35,558
Net current assets		<u>65,631</u>	<u>46,081</u>
Total assets less current liabilities		<u>65,631</u>	<u>46,081</u>
Net assets		<u>65,631</u>	<u>46,081</u>
Funds of the charity			
Restricted funds		38,552	23,654
Unrestricted funds		27,079	22,427
Total charity funds	18	<u>65,631</u>	<u>46,081</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

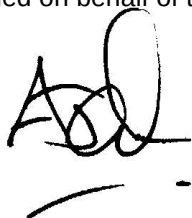
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 March 2021, and are signed on behalf of the board by:

A Gustar
Trustee



The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 28 Dublin Crescent, Bristol, BS9 4NA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 August 2020, the number of trustees was 5 (2019 - 5).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	3,779	17,386	21,165
Grants			
Bristol Plays Music	—	12,999	12,999
Andrew Nisbet Trust	—	10,000	10,000
Van Neste Foundation	—	—	—
Souter Trust	—	—	—
Denman Charitable Trust	—	—	—
Freemasons	—	—	—
Bristol Rotary Club - Young Musicians Fund	—	—	—
Patsy Wood Trust	—	—	—
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	10,000	10,000
Hobson Charity	—	1,000	1,000
Ronnie Scott's Charitable Foundation	—	2,160	2,160
Bristol Masonic Society	—	1,500	1,500
Roger and Sarah Bancroft Clark Charitable Trust	—	500	500
	<u>3,779</u>	<u>62,545</u>	<u>66,324</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	2,280	2,708	4,988
Grants			
Bristol Plays Music	—	12,999	12,999
Andrew Nisbet Trust	—	10,000	10,000
Van Neste Foundation	—	10,000	10,000
Souter Trust	—	2,000	2,000
Denman Charitable Trust	—	1,000	1,000
Freemasons	—	1,500	1,500
Bristol Rotary Club - Young Musicians Fund	—	1,000	1,000
Patsy Wood Trust	—	20,000	20,000
Garfield Weston Foundation	—	7,000	7,000
Spielman Charitable Trust	—	—	—
Hobson Charity	—	—	—
Ronnie Scott's Charitable Foundation	—	—	—
Bristol Masonic Society	—	—	—
Roger and Sarah Bancroft Clark Charitable Trust	—	—	—
	<u>2,280</u>	<u>68,207</u>	<u>70,487</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concert & performances income	113,154	–	113,154
Education project income	–	54,816	54,816
	<u>113,154</u>	<u>54,816</u>	<u>167,970</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Concert & performances income	203,067	–	203,067
Education project income	–	65,038	65,038
	<u>203,067</u>	<u>65,038</u>	<u>268,105</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Concerts & performances	104,139	–	104,139
Education projects	–	90,509	90,509
Support costs	13,142	6,954	20,096
	<u>117,281</u>	<u>97,463</u>	<u>214,744</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Concerts & performances	190,686	–	190,686
Education projects	–	114,280	114,280
Support costs	18,709	3,884	22,593
	<u>209,395</u>	<u>118,164</u>	<u>327,559</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Concerts & performances	104,139	20,096	124,235	213,279
Education projects	90,509	–	90,509	114,280
	<u>194,648</u>	<u>20,096</u>	<u>214,744</u>	<u>327,559</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. Analysis of support costs

	Concerts and Performances £	Performance and education projects £	Total 2020 £	Total 2019 £
Insurance	867	–	867	883
Other motor/travel	110	–	110	890
Accountancy fees	1,822	–	1,822	1,775
Other office costs	386	89	475	320
Printing, postage and stationery	793	–	793	574
Publicity	6,570	80	6,650	11,626
Fundraising	–	3,800	3,800	3,800
Administration costs	2,479	2,985	5,464	2,725
Donations	115	–	115	–
	<u>13,142</u>	<u>6,954</u>	<u>20,096</u>	<u>22,593</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,476</u>	<u>1,458</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

12. Transfers between funds

The transfer of £5,000 (2019 £5,000) to unrestricted funds represents a general overheads contribution by Preludes to the Orchestra.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 Sep 2019 and 31 Aug 2020	<u>834</u>	<u>834</u>
Depreciation		
At 1 Sep 2019 and 31 Aug 2020	<u>834</u>	<u>834</u>
Carrying amount		
At 31 Aug 2020	<u>–</u>	<u>–</u>
At 31 Aug 2019	<u>–</u>	<u>–</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

14. Stocks

	2020 £	2019 £
Stock of CDs & sheet music	<u>200</u>	<u>200</u>

15. Debtors

	2020 £	2019 £
Trade debtors	<u>1,609</u>	<u>23,517</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	–	2,330
Accruals and deferred income	8,500	27,228
Other loans	5,000	6,000
	<u>13,500</u>	<u>35,558</u>

17. Deferred income

	2020 £	2019 £
Amount deferred in year	<u>7,000</u>	<u>25,728</u>

Deferred income represents grant income received in advance to be used on Preludes in the future.

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2019 £	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
General funds	<u>22,427</u>	<u>116,933</u>	<u>(117,281)</u>	<u>5,000</u>	<u>27,079</u>

	At 1 Sep 2018 £	Income £	Expenditure £	Transfers £	At 31 Aug 2019 £
General funds	<u>21,475</u>	<u>205,347</u>	<u>(209,395)</u>	<u>5,000</u>	<u>22,427</u>

The Bristol Ensemble Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sep 2019	Income	Expenditure	Transfers	At 31 Aug 2020
	£	£	£	£	£
Preludes	<u>23,654</u>	<u>117,361</u>	<u>(97,463)</u>	<u>(5,000)</u>	<u>38,552</u>

	At 1 Sep 2018	Income	Expenditure	Transfers	At 31 Aug 2019
	£	£	£	£	£
Preludes	<u>13,573</u>	<u>133,245</u>	<u>(118,164)</u>	<u>(5,000)</u>	<u>23,654</u>

The Preludes fund has arisen by way of grants received from various funders.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	33,579	45,552	79,131
Creditors less than 1 year	(6,500)	(7,000)	(13,500)
Net assets	<u>27,079</u>	<u>38,552</u>	<u>65,631</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	32,257	49,382	81,639
Creditors less than 1 year	(9,830)	(25,728)	(35,558)
Net assets	<u>22,427</u>	<u>23,654</u>	<u>46,081</u>

20. Related parties

There were no transactions with related parties during the year.