

**Kiveton Park and Wales Community
Development Trust**

**Financial statements for the year
for the period ended 31st March 2025**

Charity number: 1075184

Company number: 3298583



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Kiveton Park and Wales Community Development Trust
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Kiveton Park and Wales Community Development Trust
Legal and Administrative details

Charity number	1075184
Company number	3298583
Directors (Trustees)	Kerry Lowe Carolynn Ogden Dominic Beck
Registered office	Old Colliery Offices Colliery Road Kiveton Park Sheffield S26 6LR
Bankers	Virgin Money 66 Fargate Sheffield S1 2HE
Independent examiner	Melvyn Revitt Voluntary Action Rotherham Ltd Community Accountancy The Spectrum Coke Hill Rotherham S60 2HX

**Kiveton Park and Wales Community Development Trust
Trustees' Annual Report (incorporating the Directors' Report)
for the year ended 31st March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31st March 2025.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 2nd June 1997 and registered as a charity on 21st April 1999. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under the articles of association. In the event of the company being wound up trustees are required to contribute £1 only.

Recruitment & appointment of trustees

The trustees are known as Members of the Management Committee.

There are no formal rules within our memorandum or articles for the rotation of trustees.

Trustees normally stand for re-election at the AGM and any vacant positions may be filled by co-option throughout the year.

Due to the level of contact with vulnerable groups and the fiduciary duty of trustees we ask that new trustees, as with new staff, agree to a DBS check.

Trustee induction & training

New trustees are invited to attend a short induction training session following the AGM or at other appropriate times throughout the year. This is usually led by the Chair of the Management Committee and the new trustees are given an induction pack to include:

- The responsibilities of Management Committee members
- The Trust handbook that sets out the operational framework for the Company
- A copy of the memorandum and articles of association
- The Charity Commission's publication - "The Essential Trustee"
- The latest published accounts
- A skills checklist to identify appropriate training

In addition to this, any appropriate training is identified throughout the year and trustees are encouraged to attend.

Risk management

The Trust has established 3 sub groups to report to the full Management Committee on the key issues of Human Resources, Finances and Policy and Planning. In each of these areas risks are reviewed and policies set in place to minimise those risks. Risk assessments are carried out of any event or new activity undertaken.

Organisational structure

The Trust has a Management Committee of up to 12 members who meet at least monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 3 members as itemised on page 3.

During the year ending 31 March 2025, the Trust employed the following part-time members of staff:

Laura Hickey - Trust Manager

Cheryl Thompson - Finance Officer

Kim Warner - Social Prescribing Officer

Megan Higgins - Admin & Marketing

Michelle Schofield - House Keeper and Community Fridge Coordinator

Patrick Wallace - Facilities Coordinator

**Kiveton Park and Wales Community Development Trust
Trustees' Annual Report (incorporating the Directors' Report)
for the year ended 31st March 2025**

Objectives and activities

The objective of the Trust is to promote any charitable purpose for the benefit of the residents of the parish of Kiveton Park and Wales. A number of projects, activities and enterprise take place in furtherance of this:

- Community enterprise development
- Sporting activities
- Social prescribing
- Lunch clubs for the elderly
- Consultation and support for community groups
- Liaison on behalf of the community with key agencies e.g. The Land Trust and Sheffield City Region

The representation of local organisations is an essential part of maintaining links within the community and developing appropriate strategy.

At a national level, we are members of Locality, an umbrella organisation for community development trusts.

The organisation always keeps abreast of national and local government policy which impacts on the regeneration of our community.

Public Benefit Statement

In planning our activities in the year we kept in mind the Charity Commission's guidance on public benefit.

The main focus of the Trust is to enhance life in the community through recreational and leisure time activities. Also to provide certain services for the community at a minimal cost to them. The beneficiaries cover a wide spectrum from infants to senior citizens.

Achievements and performance

Throughout the year April 24 - March 25 the charity has progressed structurally and in terms of achieving & expanding delivery outcomes.

The reprofiling of the Yorkshire & Humberside Lottery funding proved to be successful by successfully acquiring Reaching Communities Funding which created a sustainable grant aid income source of £150k to run from 2024 – 27.

This funding revenue has provided a significant upgrade by delivering a wider comprehensive range of Social Prescribing activities. Structurally the Yorkshire & Humber Lottery funding panel were happy to recommend that the post of Charity Manager be funded from the bid providing the funding strategy to continue growing the charities sustainability throughout the period and beyond. During 24-25 KPWCDDT has also successfully expanded its range to incorporate a Community Fridge which is supported by a Community Fridge Co-ordinator which is funded by a Hubbub grant. The Football Pitch hire system has been transformed from an outdated bookings and payment system to a fully automated on-line booking system which has increased access to and hire of the pitches resulting in an increase in unrestricted funding income. Looking beyond 24-25 KPWCDDT will look to target a younger demographic of participants which will be reflected in the expanded range of activities in 25-26 via a family hub provision

Financial position

The financial statements are set out in pages 9 to 18.

The total funds at the year-end stand at £719,970 (2024: £700,925). Funds consist of fixed assets to the value of £463,666 (2024: £472,541), balances remaining on restricted funding of £31,410 (2024: £42,707) and a general reserve of £232,560 (2024: £192,218).

The Trust is in a position to cover all core running costs secured from social enterprise. The Sports facility is fully booked evenings and weekends for the next 12 months.

**Kiveton Park and Wales Community Development Trust
Trustees' Annual Report (incorporating the Directors' Report)
for the year ended 31st March 2025**

Principal funding sources

The Trust is financially self-sustained, receiving most of its income from charitable activities such as the Sport Park and rental income. Funding is applied for, as appropriate for specific projects and initiatives.

Reserves policy

It is the Trust's policy to retain between 3 and 6 months running costs in reserve. This would be to cover any staff redundancies and wind down costs in the event of the closure of the charity.

At the end of 31 March 2025, the general reserve excluding investments in fixed assets stands at £225,512 (2024: £185,677).

Plans for future periods

We will be looking to further expand and extend our successful Social Prescribing Hub

We will also be using grant-aided funding to utilise our sports facility to offer more sport-based activities particularly for young people, schools, women and girls.

Trustees' responsibilities statement

The trustees are also directors for the purposes of company law. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the statement of affairs of the charitable company at the end of the year and of surplus or deficit for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees:

Signed:

Date:

Name:



Trustee

16.12.25

Independent examiners report to the trustees of Kiveton Park and Wales Community Development Trust

I report to the charity trustees on my examination on the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis for report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Melvyn Revitt
Voluntary Action Rotherham Ltd
Community Accountancy
The Spectrum, Coke Hill
Rotherham
S60 2HX

Kiveton Park and Wales Community Development Trust
Statement of financial activities
for the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
INCOMING RESOURCES							
Donations and legacies	2	6,914	50	6,964	3,865	400	4,265
Charitable activities	3	154,075	63,093	217,168	134,037	44,980	179,017
Total incoming resources		160,989	63,143	224,132	137,902	45,380	183,282
EXPENDED RESOURCES							
Charitable activities	4	130,646	74,440	205,086	116,519	46,318	162,837
Total expended resources		130,646	74,440	205,086	116,519	46,318	162,837
Net (expenditure) / income		30,343	(11,297)	19,046	21,383	(938)	20,445
Premises revaluation gain		-	-	-	-	-	-
Transfers between funds		-	-	-	-	-	-
Net movement in funds		30,343	(11,297)	19,046	21,383	(938)	20,445
Total funds brought forward		658,218	42,708	700,926	636,835	43,646	680,481
Total funds carried forward		688,561	31,411	719,972	658,218	42,708	700,926

The Statement of Financial Activities includes all gains and losses recognised in the year.

The activities of the charitable company are classed as continuing.

Kiveton Park and Wales Community Development Trust
Balance sheet
as at 31st March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible fixed assets	5	463,666	472,541
		<u>463,666</u>	<u>472,541</u>
Current Assets			
Debtors	8	6,272	8,524
Cash and short term deposits		265,305	249,421
		<u>271,577</u>	<u>257,945</u>
Current liabilities			
Creditors - amounts due within one year	9	(15,273)	(29,561)
Net current assets		<u>256,304</u>	<u>228,384</u>
Net assets		<u>719,970</u>	<u>700,925</u>
Represented by:			
Unrestricted funds		232,561	192,218
Donation reserve		456,000	466,000
Restricted funds	12	31,410	42,707
Total funds		<u>719,970</u>	<u>700,925</u>

The notes on the following pages form part of these financial statements.

For the period ended 31st March 2024, the charitable company was entitled to the audit exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the financial statements.

Signed on behalf of the trustees.

Signed:

Date:

Name:



Trustee

16/12/25

Kiveton Park and Wales Community Development Trust
Notes to the financial statements
for the year ended 31st March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going concern note

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Income from rents is accounted for during the period to which the room or office was hired.

Grant income is deferred if the period the monies relate to is specified or indicated by the funder.

Fund accounting

Incoming resources that may be applied for the charities general purposes are treated as unrestricted incoming resources and are credited to the unrestricted funds. Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as restricted income and is credited to the appropriate restricted fund.

The donation reserve is made up of the net book value of the Old Colliery Offices which was donated to the charity back in 2013 and re-valued in 2017 and 2023.

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

2 INCOMING RESOURCES	Unrestricted	Restricted	2025	2024
Income from donations and legacies	Funds	Funds	£	£
General donations	6,914	50	6,964	4,265
	<u>6,914</u>	<u>50</u>	<u>6,964</u>	<u>4,265</u>

Donations & legacies in 2024 was attributed to £3,865 to unrestricted funds and £400 to restricted funds.

3 INCOMING RESOURCES	Unrestricted	Restricted	2025	2024
Income from charitable activities	Funds	Funds	£	£
Sports Park income	67,468	-	67,468	64,985
Rental income	47,029	-	47,029	49,096
Refreshments income	8,668	-	8,668	8,541
Other income	16,157	-	16,157	11,415
Transfer fund amendments (see note 12)	14,753	- 14,753	-	
Grants				
National Lottery Funding	-	50,346	50,346	25,250
Social Prescribing Service, VAR	-	8,000	8,000	13,000
Building Recovery in Communities	-	5,000	5,000	5,000
Community Fridge	-	7,000	7,000	730
Gardening Group	-	3,500	3,500	1,000
RMBC Ward	-	2,500	2,500	-
SYCF - Loscar Wind Farm	-	1,500	1,500	-
	<u>154,075</u>	<u>63,093</u>	<u>217,168</u>	<u>179,017</u>

Income received from charitable activities was £217,168 (2024: £179,017) of which £154,075 (2024: £134,037) was attributable to unrestricted funds and £63,093 (2024: £44,980) was attributable to restricted funds.

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

Resources Expended

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure on resources applied by the charity in undertaking work to meet its charitable objectives. This includes both the direct costs and support costs relating to these activities.

Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on the following basis:

Buildings	straight line over 50 years
Fixtures, fittings & equipment	15% reducing balance
Office equipment	25% reducing balance

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably measured.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

Tax

The charity is exempt from corporation tax on income from its charitable activities.

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

		Unrestricted	Restricted	2025	2024
4 Expenditure on charitable activities		Funds	Funds	£	£
Staff costs	6	37,803	38,162	75,965	47,587
Gas and electric		17,656		17,656	26,826
Premises costs		31,089	6,774	37,863	13,676
Casual wages		8,828		8,828	12,777
Provision for depreciation		11,353		11,353	10,154
Insurance		3,918		3,918	3,844
Rent and rates		1,919	5,960	7,879	11,211
Consultancy fees		-	19,922	19,922	20,217
Membership & subscriptions		1,917		1,917	1,700
Food & refreshments		3,220	3,368	6,588	2,496
Professional & legal fees		2,579		2,579	1,586
Increase in provision for bad debts	-	1,376	-	1,376	1,376
Printing, postage & stationery		1,175		1,175	1,220
Telephone and internet		1,321		1,321	1,182
IT support & maintenance		4,215		4,215	817
Bank charges		592		592	767
Activities		615		615	538
Website		477		477	446
Sports equipment		25	188	213	590
Travel & volunteer expenses		38		38	33
General office costs		254		254	14
Advertising		2,039		2,039	277
Staff training and expenses		-		-	-
Fuel and oil		-		-	-
Other expenses		989	66	1,055	3,504
		<u>130,646</u>	<u>74,440</u>	<u>205,086</u>	<u>162,837</u>

Expenditure on charitable activities was £205,626 (2024: £162,387) of which £131,186 (2024: £116,519) was attributable to unrestricted funds and £74,440 (2024: £46,318) was attributable to restricted funds.

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

5 Tangible fixed assets	Buildings	Fixture, fittings & equipment	Office equipment	2025 Total
Cost or revaluation	£	£	£	£
At 1 April 2024	475,000	22,658	1,226	498,884
Additions	-	2,478	-	2,478
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 March 2025	475,000	25,136	1,226	501,362
Depreciation				
At 1 April 2024	9,000	16,117	1,226	26,343
Charge this period	10,000	1,353	-	11,353
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 March 2025	19,000	17,470	1,226	37,696
Net Book Value				
as at 31 March 2025	456,000	7,666	-	463,666
as at 31 March 2024	466,000	6,541	-	472,541

The Old Colliery Offices building included in freehold land and buildings has been revalued at £475,000. This is based upon a valuation completed on 9 October 2023 by a firm of independent valuers, Commercial Property Rotherham Ltd.

6 Staff costs and numbers	2025 £	2024 £
Wages and salaries	73,628	47,213
Employers National Insurance	3,801	2,040
Employers allowance	(3,801)	(2,040)
Employer pension	2,337	374
	75,965	47,587

No person received emoluments of more than £60,000 in the year.

7 Trustees, remuneration, benefits and expenses

Trustees received no remuneration or expenses in this period other than those reimbursed for volunteering duties (2024: none)

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

	2025	2024
	£	£
8 Debtors		
Debtors	4,385	6,431
less provision for doubtful debts	(836)	(1,376)
Prepayment	2,723	3,469
	<u>6,272</u>	<u>8,524</u>

9 Creditors - amounts due within one year

	£	£
Creditors	4,649	20,582
Accruals	3,437	5,538
Deferred income	7,187	3,441
	<u>15,273</u>	<u>29,561</u>

10 Related party transactions

The Trust continues to receive a grant from the Social Prescribing Service which is a project within Voluntary Action Rotherham from where the Community Accountancy service operates. This is not considered to be a conflict of interest due to the reporting lines in place with VAR. The grant received within the year was £8,050 (see Note 12).

One trustee is also director for the trading company Kiveton Creative the profits from this company are donated to the Charity.

11 Independent examination

The following fees were paid to the independent examiners organisation:

	2025	2024
	£	£
Accounts preparation and independent examination	875	875
Payroll bureau	439	380
QuickBooks set up and licence	300	270
	<u>1614</u>	<u>1525</u>

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

12 Movement in restricted funds	Opening Balance 01/04/24	Incoming Resources	Resources Expended	Transfers	Closing Balance 31/03/25
Restricted funds	£	£	£	£	£
Warm Bank	3,549	-	-	-	3,549
Community Fridge	1,028	7,000	4,289	-	3,739
Gardening Group	619	3,500	2,013	-	2,106
Social Prescribing Service, VAR	4,270	8,050	12,117	-	203
Groundwork	1,835	-	-	1,835	-
Yorkshire & Humber Lottery Fund	861	-	-	-	861
People in Need, VAR	263	-	-	263	-
NHS Rotherham CCG	504	-	-	504	-
Power to Change - Bus Development	1,482	-	-	1,482	-
The Big Lottery, Community Fund	8,836	-	-	8,836	-
RMBC, Ward Grant	151	2,500	2,500	-	151
RMBC, via Voluntary Action Rotherham	1,833	-	-	1,833	-
BRiC Grant, VAR	3,464	5,000	3,744	-	4,720
Yorkshire & Humber Lottery Fund - 2024	14,012	50,346	48,277	-	16,081
SYCF - Loscar Wind Farm	-	1,500	1,500	-	-
	42,707	77,896	74,440	- 14,753	31,410

Six restricted fund grants have been written back to unrestricted funds as these projects no longer exist and the expenditure was 2022 or prior.

Warm Bank - Funding from the parish council is to provide a safe space for people to come and meet have a coffee and a chat in a warm space because of ever increasing energy costs a lot of older people are not putting their heating on, it also helps address social isolation.

Community Fridge - this has taken over from our food bank, which we no longer run. We collect short dated food of various descriptions late at night from Supermarkets in the area. This all goes into our community fridge and member of the community can access this food for free.

Gardening Group - this is in conjunction with funding from the local GP's surgery as part of part of our social prescribing program.

Social Prescribing Service, VAR - this helps to provides a community hub service to the people of Kiveton and surrounding areas.

Groundwork - Go out and get Active provides community activities available to all in an outdoor space - Spent during 2021/22 balance transferred to unrestricted funds.

The Yorkshire and Humber Big Lottery - provided towards staff cost and general running expenses towards the Social Prescribing Service.

People in Need, VAR - funding received to provide food and toys for two families over the Christmas and New Year Year period - Spent during 2021/22 balance transferred to unrestricted funds.

NHS Rotherham CCG - Grant received for new social groups to help people struggling with their mental health, social isolation and general wellbeing - Spent during 2021/22 balance transferred to unrestricted funds.

Power to Change, Business development - funding received for business development support including growth of services and specialist advice - Spent during 2021/22 balance transferred to unrestricted funds.

The National Lottery Community Fund - to develop a local food project "Kivo Pantry" to give people both dignity and choice without stigma - Spent during 2021/22 balance transferred to unrestricted funds.

RMBC Ward Grant - Funding given for Christmas Party and Wreath making workshop

RMBC, via Voluntary Action Rotherham (Community fund grant) - Two grants were received:

Grant 1: towards salary costs for the cook to help to re-build lunch groups.

Grant 2: Salary costs for the Social Prescribing worker, new equipment, days out and short courses.

Spent during 2021/22 balance transferred to unrestricted funds.

BRiC Grant - Funding is provided by RMBC via Voluntary Action Rotherham to support groups who are affected by alcohol and substance abuse.

The Yorkshire and Humber Big Lottery 2024 - The programme provides sessions to help participants to improve their health and mental wellbeing.

SYCF Loscar Funding - Provide match funding towards the purchase & installation of a new boiler.

Kiveton Park and Wales Community Development Trust
Notes to the financial statements continued
for the year ended 31st March 2025

13 Analysis of net assets between funds

<u>As at 31 March 2025</u>	Unrestricted funds	Donation reserve	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	7,048	456,000	618	463,666
Current assets	240,785	-	30,792	271,577
Current liabilities	(15,273)	-	-	(15,273)
	<u>232,560</u>	<u>456,000</u>	<u>31,410</u>	<u>719,970</u>

<u>As at 31 March 2024</u>	Unrestricted funds	Donation reserve	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	5,813	466,000	728	472,541
Current assets	215,966	-	41,979	257,945
Current liabilities	(29,561)	-	-	(29,561)
	<u>192,218</u>	<u>466,000</u>	<u>42,707</u>	<u>700,925</u>

14 Subsidiary undertaking

The charity has no subsidiary undertaking