

**Westmorland Youth Orchestra**  
**Registered Charity No.1075179**

**Annual Report and Accounts**  
**Year ended 31 August 2022**

**Westmorland Youth Orchestra**  
**Registered Charity No.1075179**

**Financial Statements**  
**Year ended 31 August 2022**

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# **Westmorland Youth Orchestra**

## **Registered Charity No.1075179**

### **Trustees' Annual Report**

#### **Year ended 31 August 2022**

#### **Reference and Administration Details**

The Trustees present their report and the unaudited Financial Statements of the Charity for the period ended 31 August 2022.

**Charity Name** **Westmorland Youth Orchestra**

**Charity registration number** **1075179**

**Contact Address** 7 Brow Crescent  
Windermere  
LA23 2EY

**The Trustees** Oliver Wates – Chair  
Neil Cruickshank (resigned 21 January 2022)  
Sarah Davies  
Tony Farren  
Ian Jones  
Ursula Leveaux  
Heather Lowthian  
David Ozanne (reappointed 21 January 2022)  
Dorthe Pratt

**Independent Examiner** Martin Slader Ltd, 20 Craig Walk, Windermere, Cumbria, LA23 2HB

**Bankers** Lloyds Bank, 11 Finkle Street, Kendal LA9 4AG

# **Westmorland Youth Orchestra**

## **Registered Charity No.1075179**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2022**

#### **Structure, Governance and Management**

##### **Governing document**

Westmorland Youth Orchestra is an unincorporated association and Registered Charity, No.1075179, regulated by the Charity Commission of England and Wales. The Governing Document is the constitution dated 2<sup>nd</sup> December 1994 and amended 5<sup>th</sup> February 1999.

##### **Recruitment and appointment of Trustees**

Under the constitution, the appointment of all members of the Committee (the Trustees) must be approved at the annual general meeting. All members are eligible for re-election.

##### **Induction and training of Trustees**

Induction and training of a new trustee will be undertaken with the guidance of the existing trustees.

##### **Risk Management**

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that adequate systems are in place to mitigate any exposure to the major risks.

#### **Objectives and Activities for Public Benefit**

The principal objective of the Charity is to advance the musical education of young people, within the boundary of the former county of Westmorland, by orchestral training and the presentation of public concerts. The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the charity's aims and objectives.

#### **Achievement, Performance and Financial Review**

##### **Summary**

Membership of the main orchestra continued to suffer from the effects of the Covid-19 pandemic and associated restrictions. The pandemic also appears sadly to have discouraged many grandparents from attending concerts, as the proportion of "Senior" tickets sold has declined noticeably. Both these factors are detrimental to our income. We have been awarded, through Cumbria Community Foundation, a combined grant of £6,500 from the Westmorland Arts Trust and the Johnson Fund, to help us over what we hope will be a temporary period of this reduced income.

The good news is that our "pipeline" of younger players is looking healthy, with good numbers in our own Training Strings ("WYOTS") and the WYO Wind Band, complemented by Kendal Young Strings and Kendal Young Wind on which we co-operate with the County Music Service.

##### **Musical Successes**

Paddy Davies (percussion) had a further opportunity to perform with the National Youth Orchestra of Great Britain, for their televised Promenade Concert. He has now taken up his studies at the Royal Academy of Music with a scholarship.

Tegan Lowthian (mainly violin in WYO) plays trombone in the Halle Youth Orchestra and studies both instruments at Junior RNCM.

Gabriel Weber has started studying percussion at Junior RNCM.

We congratulate them all.

##### **Performances**

"We're back!" shouted Fredrik, raising his arms in triumph at the concert on 4<sup>th</sup> December 2021. For the first time in two years the Westmorland Youth Orchestra was back to something like a full performance. Its Christmas Concert in Ambleside's St Mary's Church on December 4<sup>th</sup> was fizzing with the talent, the enterprise and the joy of playing together we have come to expect under the baton of Musical Director Fredrik Holm. The audience of 70 who had braved the foul winter weather loved it.

Sophie Hall's solo trumpet in Gordon Langford's tricky Concertino was a delight, demonstrating sophistication as well as skill. We almost take it for granted that some of our players will come up with

# Westmorland Youth Orchestra

## Registered Charity No.1075179

### Trustees' Annual Report *(continued)*

#### Year ended 31 August 2022

compositions of their own, but it is a remarkable achievement in itself simply to write for a large musical ensemble. Ellian Ozanne and Callie Popple did not disappoint, producing works showing lyricism as well as maturity in structuring and writing.

The main course came after the interval and Fredrik could barely hide his excitement at having one of the pillars of the traditional classical repertoire to conduct, for the first time since the pandemic struck. Few could fail to feel their pulses quicken as the first notes of Schubert's 8th "Unfinished" Symphony sounded through the church.

On 12<sup>th</sup> March 2022 WYO gave a concert of pop classics and some specially written works to a packed and highly appreciative audience in the Public Hall at Appleby. Fredrik Holm had made arrangements of the music which were tailored to the orchestra's players whom he knows very well. There was also a very carefully written arrangement of John Powell's *How, exactly, do you train a dragon* by orchestra member Ellian Ozanne. What was particularly striking about this and indeed all the performances was the sheer enthusiasm and enjoyment the players showed, and we were fortunate to be able to see, and appreciate, the dedication to making music that was so obvious in these performances. The orchestra also gave the first public performance of *Poem No. 2*, a work by young composer, Jan Harris. *Daffodils* by Toby Bradbury was dedicated to the memory of one of the tutors – Catherine Scott – who had died earlier in the year. *Daffodils* was the winner of a composition competition which the orchestra had established.

On 25<sup>th</sup> June, after a 3-year absence, an enthusiastic and appreciative audience was able to welcome the Youth Orchestra back to its traditional summer concert venue of Kendal Parish Church and to enjoy a varied feast of music making. The combination of sunshine through the church windows and the sounds of the two WYO 'Training Orchestras' – for wind and string instruments – was a particularly delightful start to the evening. The main concert began with the 'Jazinfusion' group playing with infectious rhythm and colourful instrumentation. It was a joy to share their enthusiasm for their music which featured tight drum kit playing, swinging saxophones and soulful violin melodies, particularly in 'Autumn Leaves'. More traditional musical fare followed with movements from Handel's Water Music played by an eclectic ensemble of wind instruments. The whole orchestra joined in for Le Cahos by the French baroque composer Jean-Fery Rebel. Again this featured instruments which the composer did not have in mind but, as Fredrik warned us at the start, this concert was going to be 'Baroque music as you have never heard it' – and none the worse for that! The first half ended with a most moving performance of the Ukraine National Anthem.

The annual summer concert is always the time when the WYO has to take leave of some of its older members as they move on to higher education. On this occasion we had the opportunity to hear some most beautiful recorder playing by Ellian Ozanne. With the strings of the orchestra providing a shimmering accompaniment they played the Vivaldi 'Largo' most beautifully, with a gorgeous silvery tone from the sopranino recorder. The recorder sound was then added most pleasingly to the whole orchestra's performance of Rameau's 'Entrée' from 'Les Boreades' – played with stately grandeur and accurate intonation.

For the climax to the evening's music-making it was an inspired idea to invite the young oboist Ewan Millar, the winner of the Woodwind Category Final of the BBC Young Musician of the Year in 2020, to play for, and with, the members of the WYO. Ewan and Fredrik, who is himself a very fine bassoon player, joined forces to play a sonata by Fredrik's fellow Swedish countryman Johan Roman and then, with the WYO strings, Ewan played Cimarosa's lovely Concerto for Oboe and Strings – a Classic FM favourite! This was really lovely music-making giving the young WYO players the chance to play alongside a young virtuoso who is really going places and to show them what possibilities there are for all of them in the music world.

### Thanks

Organising an Orchestra, its membership, music and performances, finances and policies, such as safeguarding, is no small task, and thanks are due to a number of people, groups, and organisations.

Within the Orchestra we would like to thank the players, the section leads, the tutors, the Musical Director, the Administrator and the Committee, for all their hard work and contribution during the year.

# **Westmorland Youth Orchestra**

## **Registered Charity No.1075179**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2022**

Outside of the Orchestra, our thanks go to the continued support of parents, the venues that we book and in particular our sponsors, together with the staff and trustees of the Castle Street Centre.

Without the contributions of all of these parts, the whole would not function, and as Youth Orchestras are a precious and ever more scarce commodity, the continuance of that support is essential.

#### **Financial Result**

The year ended 31<sup>st</sup> August 2022 was financially less good than we would like, but not as bad as a quick glance at the accounts might suggest. Total funds decreased by £24,056. There was, however, a net overall expenditure of only £5,686, a big improvement on the £14,424 last year. The remainder was a net unrealised loss on investments of £18,370, which took away much of the previous year's unrealised gain of £22,778. Your treasurer would have preferred not to take that gain into the accounts in 2021 but the accounting rules say we must. Total expenditure rose by £4,029 to £33,305, a modest increase given the return to full activity. Total income rose from £14,852 to £27,618, with player subscriptions starting to return, the grants referred to above, gifts in memory of the much missed Catherine Scott and a legacy from Catherine herself. Our reserves are still strong, but efforts will be made to increase resources again before they reduce further.

#### **Acknowledgements**

We are extremely grateful to all our funders for their ongoing financial support, as listed in detail in the accounts. We are also grateful for all other support given from all donors, 'Friends' and audiences, and from all those, both on and off the committee, for all the assistance given. We thank Fredrik and all the musical staff for their continued and invaluable support.

**Fundraising** In addition to member subscriptions and concert ticket sales, WYO requires annual financial help from a variety of sources in order to deliver its programme. We also apply for grants for specific purposes such as instrument purchases. The Centenary Appeal (formerly the 50<sup>th</sup> Anniversary Appeal) will continue to receive donations and grants into an Endowment fund. This provides investment income to support the Orchestra, and it is hoped it will continue to grow so that by the Centenary in 2048 we can be independent of annual grants, particularly if public money for arts education continues to decline in real terms.

#### **Reserves Policy**

The Designated "Reserve Fund" is held with the intention that it could cover a shortfall in the annual grants needed for the Orchestra's normal programme. At £2,056 the current balance in that fund is smaller than might be required, so we may have to look at changing the designation of other Designated Funds. These are not Restricted Funds and together more than cover any further likely deficits in the immediate term.

#### **Investment Policy**

Money not required for short-term expenditure is generally held in accounts with the Charities Official Investment Fund ("COIF"). Endowment Funds and a large portion of the Small Group Music Fund (not required within five years) will normally be held in their equities-based Investment Units. Most of the Designated Funds will normally be held in COIF fixed-interest units; use is also made of a COIF deposit account. The Trustees believe that this policy provides a prudent balance of protecting long-term funds against inflation while providing acceptable levels of income and access to funds required in the short to medium term.

#### **Trustees' Responsibilities**

The Trustees who served the Charity during the period are as set out on page 1. Charity law requires the Trustees to prepare Financial Statements for each financial period, which give a true and fair view of the state of affairs of the Charity at the end of the period and of the incoming and outgoing resources for the period then ended.

In preparing those Financial Statements, the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The

**Westmorland Youth Orchestra**  
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**Trustees' Annual Report** *(continued)*

**Year ended 31 August 2022**

Trustees must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with Charity law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

Martin Slader Limited have expressed their willingness to continue as Independent Examiner.

This report has been prepared in accordance with FRS102 Statement of Recommended Practice and with the Charities Act 2011.

Signed by order of the Trustees



Tony Farren, Treasurer

Approved by the Trustees on: 4<sup>th</sup> November 2022

# **Westmorland Youth Orchestra**

## **Registered Charity No.1075179**

### **Independent Examiner's Report to the Members of Westmorland Youth Orchestra**

I report on the accounts of the Charity for the year ended 31 August 2022 set out on pages 7 to 13.

### **Respective Responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

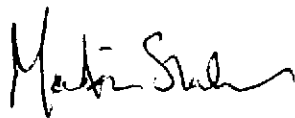
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25<sup>th</sup> May 2023

Martin Slader  
Director, Martin Slader Ltd  
20 Craig Walk  
Windermere  
LA23 2HB



# Westmorland Youth Orchestra

## Registered Charity No.1075179

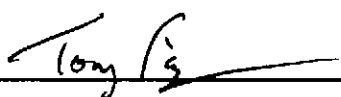
### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 Aug 2022

	Notes	Unrestricted Funds Inc. Designated 2022 £	Restricted Income Funds 2022	Restricted Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND EXPENDITURE</b>						
<b>Incoming resources</b>						
From Charitable Activities	5	7,030	0	0	7,030	1,218
Generated Funds - Voluntary						
Activities to Generate Funds	6	11,251	2,744	0	13,996	6,998
Investment Income	7	4,779	1,814	0	6,592	6,636
<b>Total Incoming resources</b>		<b>23,060</b>	<b>4,558</b>	<b>0</b>	<b>27,618</b>	<b>14,852</b>
<b>Resources expended</b>						
Charitable Expenditure	11	£32,253	1,052	0	33,305	29,276
<b>Total resources expended</b>		<b>£32,253</b>	<b>1,052</b>	<b>0</b>	<b>33,305</b>	<b>29,276</b>
<b>Net incoming resources before transfers</b>		<b>-9,192</b>	<b>3,506</b>	<b>0</b>	<b>-5,686</b>	<b>-14,424</b>
Gross transfers between funds		£0	0	0	0	0
		-9,192	3,506	0	-5,686	-14,424
Unrealised gains (losses) on investments	8	-5,685	-4,916	-7,769	-18,370	22,778
Fund Balances brought forward		124,483	86,365	139,468	350,316	341,962
<b>Fund Balances carried forward</b>	<b>15</b>	<b>£109,606</b>	<b>£84,955</b>	<b>£131,699</b>	<b>£326,260</b>	<b>350,316</b>

### BALANCE SHEET AS AT 31 Aug 2022

		2022 £	44,439 £
<b>Tangible Fixed Assets</b>	4	<b>74,726</b>	<b>74,726</b>
<b>Investments</b>			
COIF Investment units		159,619	167,309
COIF Fixed Interest units		67,390	78,070
		<b>227,009</b>	<b>245,379</b>
<b>Current Assets</b>			
Lloyds Bank		4,336	2,516
COIF deposits		19,378	27,956
Sundry Debtors		1,930	130
		<b>25,645</b>	<b>30,602</b>
Less Sundry Creditors payable within 12 months		-1,120	-391
<b>Net Current Assets</b>		<b>24,525</b>	<b>30,211</b>
<b>Net Assets</b>	15	<b>£326,260</b>	<b>350,316</b>
<b>Funds of the Charity</b>			
Unrestricted Funds (Inc. Designated)	14, 15	109,605	124,483
Restricted Income Funds	14, 15	84,955	86,365
Restricted Endowment Funds	14, 15	131,700	139,468
Balances Carried Forward		<b>£326,260</b>	<b>350,316</b>

Approved by the Trustees on 4<sup>th</sup> November 2022 and signed on their behalf



Tony Farren, Treasurer

# **Westmorland Youth Orchestra**

## **Registered Charity No.1075179**

### **NOTES TO THE ACCOUNTS** **YEAR ENDED 31 Aug 2022**

#### **1. Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Accounts are prepared using the standards and conventions of the Charities Statement of Recommended Practice (FRS 102 SORP) and with the Charities Act 2011.

#### **2. Accounting Policies**

##### **2.1 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources
- It is more likely than not that the Charity will receive the resources, and
- the monetary value can be measured with sufficient reliability

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets where appropriate and included in the SoFA as incoming resources when receivable.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Membership subscriptions received are eligible for Gift Aid except for a proportion calculated as the value of tuition, so are accounted for as income from charitable activities.

Investment gains and losses include any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

No material item of deferred income has been included in the accounts.

# Westmorland Youth Orchestra

## Registered Charity No.1075179

### NOTES TO THE ACCOUNTS YEAR ENDED 31 Aug 2022

#### 2.2 Expenditure

Expenditure is included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes liable to pay for the resources purchased
- the monetary value can be measured with sufficient reliability

Apportionment of Expenditure between Charitable, Fundraising and Support costs is primarily by direct analysis of each payment or liability. In 2021-22 and 2020-21 Fundraising and Support costs were trivial (less than £100), so all expenditure has been included in "Charitable Expenditure".

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. There were no material Support Costs requiring allocation between Governance costs and other categories in 2021-22 Or 2020-21.

#### 2.3 Assets

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year, and cost at least £250 (instruments & equipment, or sets thereof, and scores to be retained in Music Library for future use).

Tangible fixed assets are predominantly musical instruments. These are kept in good repair and as such do not lose value over time, so are not depreciated in these accounts. The music library also does not reduce in value over time.

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

#### 2.4 Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### 3. Trustees' Remuneration and Expenses

Trustees are not remunerated, and received no reimbursement of expenses for the year (2021: Nil) except as explained in Note 17.

### 4 Fixed Assets

	Instruments	Music Library	Other Equipment	Total
	£	£	£	£
Cost or insurance valuation brought forward	65,656	8,286	784	74,726
Additions during the year	0	0	0	0
Disposals during the year	0	0	0	0
Cost or valuation carried forward	65,656	8,286	784	74,726
Depreciation – not applied, see Note 2.3	0	0	0	0
Loss on disposal	0	0	0	0
Net Book Value				
31 Aug 2022	£65,656	£8,286	£784	£74,726
31 Aug 2021	£65,656	£8,286	£784	£74,726

# Westmorland Youth Orchestra

## Registered Charity No.1075179

### NOTES TO THE ACCOUNTS YEAR ENDED 31 Aug 2022

Income and Gains	Unrestricted Funds Inc. Designated 2022 £	Restricted Income Funds 2022 £	Restricted Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>5 Income From Charitable Activities</b>					
Subscriptions including Gift Aid tax rebate	4,144	0	0	4,144	1,033
Concert sales	2,025	0	0	2,025	180
Receipts for loan of instruments & music	0	0	0	0	5
Fees for development activities	861	0	0	861	0
	<b>£7,030</b>	<b>£0</b>	<b>£0</b>	<b>£7,030</b>	<b>£1,218</b>
<b>6 Generated Funds - Voluntary</b>					
Fundraising and associated Gift Aid	313	0	0	313	319
Friends scheme donations and Gift Aid	305	0	0	305	379
Legacy – Catherine Scott	0	1,000	0	1,000	0
Memorial & other Gifts re Catherine Scott	0	1,744	0	1,744	0
Grants & donations for routine activities					
- Cumbria Music Hub (Arts Council funded)	4,333	0	0	4,333	4,500
- via Cumbria Community Foundation from:					
Westmorland Arts Trust	4,000	0	0	4,000	0
Johnson Fund	1,500	0	0	1,500	0
- South Lakeland District Council	800	0	0	800	800
- Provincial Grand Lodge of Cumberland and Westmorland, and local lodges	0	0	0	0	1,000
	<b>£11,251</b>	<b>£2,744</b>	<b>£0</b>	<b>£13,996</b>	<b>£6,998</b>
<b>7 Investment Income</b>					
Income from Centenary Endowment	3,188	0	0	3,188	3,087
Income from Small Group Music Fund	0	1,814	0	1,814	1,833
Income from COIF Fixed Interest Units to Designated Funds	1,534	0	0	1,534	1,713
Income from Deposit Accounts	57	0	0	57	3
	<b>£4,779</b>	<b>£1,814</b>	<b>£0</b>	<b>£6,592</b>	<b>£6,636</b>
<b>Total Income</b>	<b>£23,060</b>	<b>£4,558</b>	<b>£0</b>	<b>£27,618</b>	<b>£14,852</b>
<b>8 Unrealised Gains/(losses) on Investments</b>					
COIF Investment Units (Endowment + SGMF)	0	-2,223	-5,466	-£7,689	25,062
COIF Fixed Interest Units	-5,685	-2,693	-2,303	-£10,680	-2,284
	<b>-£5,685</b>	<b>-£4,916</b>	<b>-£7,769</b>	<b>-£18,370</b>	<b>£22,778</b>
<b>9 Total Income &amp; Gains</b>	<b>£17,376</b>	<b>-£358</b>	<b>-£7,769</b>	<b>£9,249</b>	<b>£37,630</b>

# Westmorland Youth Orchestra

## Registered Charity No.1075179

### NOTES TO THE ACCOUNTS YEAR ENDED 31 Aug 2022

#### 10 Government Grants

The charity was awarded a local government grant of £800 in the year (2020-21: £800).

The charity received grants totalling £4,333 from the Cumbria Music Education Hub (2020-2021: £4,500).

This money was sourced from Arts Council England and originally funded by the UK Government.

#### 11 Expenditure on Charitable Activities

	Unrestricted Funds inc. Designated 2022 £	Restricted Income Funds 2022 £	Restricted Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fees to music tutors and additional musicians:					
- WYO	13,525	0	0	13,525	11,770
- development groups	2,311	0	0	2,311	1,337
- special "Ukraine" & "Lockdown" videos	360	0	0	360	420
Rehearsal premises – WYO	2,641	0	0	2,641	1,836
- development groups	845	0	0	845	0
Cost of putting on concerts	1,577	0	0	1,577	426
Insurance, royalties and subscriptions	680	0	0	680	918
Music hire, purchase and fees for arranging	3,270	0	0	3,270	2,586
Instrument & equipment hire, repair & purchase	215	275	0	490	436
Stationery, postage and miscellaneous	818	0	0	818	453
Archive, publicity resources, website etc	187	0	0	187	107
Donations to other charities and groups	175	0	0	175	55
Small Group Music Fund (note 13)	0	727	0	727	900
Independent examination of accounts	55	0	0	55	70
Loss on disposal of Tangible Fixed Assets	0	0	0	0	4,610
Administrator fees & expenses	5,593	50	0	5,643	3,352
	<b>£32,253</b>	<b>£1,052</b>	<b>£0</b>	<b>£33,305</b>	<b>£29,276</b>

There was no material expenditure on Fundraising in either year.

#### 12 Employees and Remuneration

The charity has no employees, and consequently none receiving benefits of more than £60,000 in this or the previous reporting period. All individuals described as "staff" are engaged on a part-time, freelance basis.

#### 13 Small Group Music Fund

The Small Group Music Fund was established with a major anonymous donation received in 2019.

A small pilot scheme was conducted in 2018-19 and the full scheme was launched in 2019-20.

The intention was for the funds to be distributed to small groups of young instrumentalists over a 20-year period. The Covid-19 pandemic has resulted in only 2 grants being made in 2021-22 (also 2 in 2020-21). The life of the scheme may be extended as a result.

	2022 Grants	2022 £	2021 Grants	2021 £
Number and total value of groups helped in year	2	727	2	900
Administration costs of scheme		50		39
Total funds expended	<b>2</b>	<b>£777</b>	<b>2</b>	<b>£939</b>

# Westmorland Youth Orchestra

## Registered Charity No.1075179

### NOTES TO THE ACCOUNTS YEAR ENDED 31 Aug 2022

	Balance 31 Aug 2021	Year Ended 31 Aug 2022			Balance 31 Aug 2022
		Income & Gains	Expend & Losses	Transfers	
	£	£	£	£	£
<b>14a Restricted Endowment Funds</b>					
Centenary Endowment Fund	139,468	0	7,769	0	131,699

The Centenary Endowment Fund is being built up to provide a capital sum invested, that by the time of the Orchestra's Centenary in 2048 should provide an annual income which can support the running of the Orchestra in the event of a decline in annual grant income. The current target is £250,000 at 2016 prices. The income is taken directly to the General Purposes Fund, in line with the purpose of the Endowment.

### 14b Restricted Income Funds

Small Group Music Fund	86,250	1,814	5,693	0	82,371
Catherine Scott Memorial Fund	0	2,744	275	0	2,469
Core Repertoire Grant	115	0	0	0	115
	<u>£86,365</u>	<u>£4,558</u>	<u>£5,968</u>	<u>£0</u>	<u>£84,955</u>

The Small Group Music Fund was established with a major anonymous donation received in late 2019.

See Note 13. The bulk of "expenditure and losses" is the reduction in investment values this year.

The Catherine Scott Memorial Fund has been established with a legacy from the late Catherine Scott together with donations received in her memory. Its purpose is to support young players of "double reed" instruments, principally bassoon and oboe.

The Core Repertoire Grant (initially £500) was received some years ago. We define Core Repertoire as music that a player should expect to play at least once in a 6 year membership of the orchestra.

A small balance remains to be spent.

<b>14c Unrestricted Funds (Inc. Designated)</b>	£	£	£		£
Instruments and Music Fund	74,725	0	0	0	74,725
Reserve Fund	6,644	295	883	-4,000	2,056
Development Fund	26,942	722	9,380	0	18,284
Charlotte Sefton Fund	1,982	70	259	0	1,792
Oscar Johnsen Fund	14,096	504	2,381	0	12,218
General Purposes Fund	94	21,470	25,033	4,000	530
	<u>£124,483</u>	<u>£17,376</u>	<u>£32,253</u>	<u>£0</u>	<u>£109,606</u>

The Instruments and Music Fund is represented by the Tangible Fixed Assets. It is "designated" in recognition of WYO's policy of retaining its instruments and musical scores and maintaining them in good condition.

The Reserve Fund is designated to support the Orchestra's routine operations in the event that "routine" grants become unavailable.

The Development Fund has been built up from donations and legacies received over the years. It can be used to finance "Special Activities" (e.g. Masterclasses), instrument and music purchases, and organisational development. The intention is to try to maintain the capital as far as possible.

The Charlotte Sefton Fund originated from donations in memory of her long-standing support of WYO. Its main purpose is to enable WYO to help families facing difficulty in paying the costs of membership and transport.

The Oscar Johnsen Fund was launched in WYO's 60<sup>th</sup> anniversary year, with a donation from the Worshipful Company of Grocers marking voluntary assistance given to WYO. Named in memory of Oscar Johnsen, whose legacy to an individual enabled that person to make a very substantial voluntary commitment to WYO over many years, the fund is designated for providing recognition and support to similar such voluntary commitment in future.

<b>14d Total Funds</b>	<u><b>£350,316</b></u>	<u><b>£21,934</b></u>	<u><b>£45,989</b></u>	<u><b>£0</b></u>	<u><b>£326,261</b></u>
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# Westmorland Youth Orchestra

## Registered Charity No.1075179

### NOTES TO THE ACCOUNTS YEAR ENDED 31 Aug 2022

#### 15 Analysis of Net Assets between Funds

	Investments	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£	£
Restricted Endowment	127,684	0	4,016	131,700
Restricted Income	63,273	0	21,682	84,955
Unrestricted (Inc. Designated)	36,052	74,725	-1,173	109,605
	<b>£227,009</b>	<b>£74,725</b>	<b>£24,525</b>	<b>£326,260</b>

#### 16 Movement of Funds in the Year

	Balance At 31 Aug 2021 £	Increase / Decrease (-) In year £	Balance At 31 Aug 2022 £
<b>Unrestricted (Inc. Designated) Funds</b>			
Tangible Fixed Assets	74,725	0	74,725
Investments	41,737	-5,685	36,052
Net Current Assets	8,020	-9,192	-1,172
	<b>£124,482</b>	<b>-£14,877</b>	<b>£109,605</b>
<b>Restricted Income Funds</b>			
Tangible Fixed Assets	0	0	0
Investments	68,189	-4,916	63,273
Net Current Assets	18,176	3,506	21,682
	<b>£86,365</b>	<b>-£1,410</b>	<b>£84,955</b>
<b>Restricted Endowment Funds</b>			
Tangible Fixed Assets	0	0	0
Investments	135,453	-7,769	127,684
Net Current Assets	4,016	0	4,016
	<b>£139,469</b>	<b>-£7,769</b>	<b>£131,700</b>
<b>Total Funds</b>			
Tangible Fixed Assets	74,725	0	74,725
Investments	245,379	-18,370	227,009
Net Current Assets	30,212	-5,686	24,526
	<b>£350,316</b>	<b>-£24,056</b>	<b>£326,260</b>

#### 17 Related Party Transactions

The following Trustees of the Charity received or are due reimbursement of expenses incurred for the benefit of the Charity and payments made on its behalf.

	2022 £	2021 £
Tony Farren	1,545	2,748
Dorthe Pratt	0	171
Neil Cruickshank	245	106

No other Trustees received any payments.