

EQUIPE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025

Charity Number 1075156

EQUIPE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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EQUIPE

CHARITY INFORMATION

Charity number	1075156
Working names	Equipe Global New Day International
Trustees	Mr J S Gasston (Chair) Mrs S Gasston Ms S M Marshall Mr T A Geddes Mr P J I Lowther Mr A N White
Principal address	2 Sheppard Street Brymbo Wrexham LL11 5FF
Independent examiner	Grant Evans MBA ACMA CGMA T/A GLE Management Accounting 6 Kingsway Hope Flintshire LL12 9PF

EQUIPE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is an unincorporated association, governed by a declaration of trust dated 24 May 1998.

Trustees

The names of the trustees during the year are listed on page 1. New trustees are appointed by the board of trustees in accordance with the requirements of the trust deed. They serve for an indefinite period.

OBJECTIVES, ORGANISATION AND ACTIVITIES

Objectives

The objectives of the charity are:

1. The proclamation and furtherance of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian faith.
2. The relief of persons who are in conditions of need, hardship and distress or who are aged or sick.

These objectives are met in a number of ways including:

- Providing foundational input to help establish churches both nationally and internationally.
- Providing support to churches and church leaders nationally and internationally through training, equipping and financial assistance.
- Assisting people in needier areas of the world through development aid.

Each year the trustees review our activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the guidance on public benefit published by the Charity Commission including its supplementary public guidance on the advancement of religion for the public benefit.

EQUIPE

TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2025

Organisation

The work of the charity is overseen by the board of trustees, which meets four times a year on average. The trustees have the power to invest the resources of the charity in such assets as they see fit.

Reserving Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level equating to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained above this level throughout the year.

Risk Assessment

The trustees have considered the key operational, financial and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

Activities and Achievements

We have continued to help people where needed through our child sponsorship scheme and medical support.

This year we have contributed to an evangelistic outreach into 3 other islands in the Sesse group working with many other pastors in Kalangala to construct church buildings where none existed.

We have also faced 2 major disasters on our island.

The first was in October when a fire in the Lutoboka landing site destroyed 25 wooden houses and people lost everything. Fortunately, no one lost their life. The Red Cross provided tents as temporary shelter, the government only provided food, but Equipe secured a grant from another charity which helped to rebuild the houses out of iron sheets and supply essentials like bedding and kitchen utensils.

The second disaster in March was a tornado which ripped through the main town Kalangala killing 4 people and injuring about 100. The damage caused was extensive with many buildings losing their roofs and the police barracks being completely flattened. Equipe was able to help with some of the restoration process due to generous donations from supporters.

Future plans

Continue to work with local churches both practically and spiritually.
Continue to work with local schools to provide for well-being of under-privileged children.
To be ready to help when the unexpected happens.

EQUIPE

TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2025

Report of the Chair of Trustees

An eventful year for Equipe in Uganda as we continue with our child sponsorship, feeding programs and medical assistance, which has become quite routine but still requires constant oversight.

This last year has seen Equipe becoming more involved with disaster relief which has required much on the ground effort with aid administration as well as the raising of additional funds to address the urgent needs.

Moving forward Equipe needs to recruit a few more willing souls to come on board to assist with the work and to share in the satisfaction that we are making a difference, bringing hope and changing lives.

John Gasston

EQUIPE

TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2025

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Total income for the year was £62,213 (2024 - £39,246), representing a 59% increase in income compared to the previous year.

Total expenditure for the year was £69,387 (2024 - £44,450). The main areas of expenditure was the Uganda Ross projects £45,678.

The net outgoing resources for the year were £7,174 (2024 – net outgoing resources £5,204).

At 31 March 2025, the net assets of the charity were £64,518 comprising unrestricted funds of £19,088 and restricted funds of £45,430.

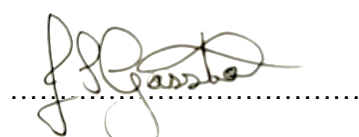
Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)", and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 13th October 2025 and is signed on their behalf by:



Mr J Gasston (Chair)

EQUIPE**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

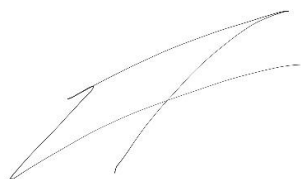
Independent examiner's statement

In connection with my examination, no matter has come to my attention which:

1. gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Grant Evans, MBA ACMA CGMA

Dated: 13/10/2025

EQUIPE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
INCOMING RESOURCES					
Donations received	2	2,434	59,740	62,174	39,187
Investment income		-	-	-	59
Other income		39	-	39	-
TOTAL INCOMING RESOURCES		<u>2,473</u>	<u>59,740</u>	<u>62,213</u>	<u>39,246</u>
RESOURCES EXPENDED					
Charitable activities	3	6,979	62,408	69,387	44,450
TOTAL RESOURCES EXPENDED		<u>6,979</u>	<u>62,408</u>	<u>69,387</u>	<u>44,450</u>
NET INCOME FOR THE YEAR BEFORE TRANSFERS					
		(4,506)	(2,668)	(7,174)	(5,204)
Transfers between funds		<u>(2,954)</u>	<u>2,954</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,460)	286	(7,174)	(5,204)
Balances brought forward		<u>26,548</u>	<u>45,144</u>	<u>71,692</u>	<u>76,896</u>
Balances carried forward		<u>19,088</u>	<u>45,430</u>	<u>64,518</u>	<u>71,692</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

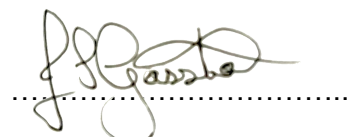
All of the activities of the charity are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements.

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BALANCE SHEET
31 MARCH 2025

	Note	2025 £	2024 £
CURRENT ASSETS			
Debtors	7	7,159	4,541
Cash at bank and in hand		57,759	67,551
		64,918	72,092
CREDITORS: amounts falling due within one year	8	(400)	(400)
NET CURRENT ASSETS		64,518	71,692
NET ASSETS	9	64,518	71,692
FUNDS	10		
Unrestricted funds			
General reserve		4,677	3,071
Designated funds		14,411	23,477
Restricted funds		45,430	45,144
TOTAL FUNDS		64,518	71,692

These financial statements were approved by the trustees on**13th October 2025**.....
and are signed on their behalf by:



Mr J Gasston (Chair)

The notes on pages 9 to 13 form part of these financial statements.

EQUIPE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective January 2019)", applicable accounting standards and the Charities Act.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds earmarked by the trustees for the activities carried out in the name of New Day International.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

Assets are capitalised when they cost over £100 and they have a useful life of more than one year. Depreciation is calculated to write down the cost of fixed assets over their expected useful lives at the following rates:

Office and computer equipment - 25% on cost

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. DONATIONS RECEIVED

	2025 £	2024 £
Donations and gifts - unrestricted	752	1,261
Donations and gifts - restricted	55,420	33,305
Income tax recoverable	6,002	4,621
	<u>62,174</u>	<u>39,187</u>

3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities (note 4) £	Support costs (note 5) £	Total 2025 £	Total 2024 £
Child education (Africa)	-	7,800	284	8,084	10,936
'Uganda Ross' projects	44,073	-	1,605	45,678	20,274
Humanitarian & relief work	5,800	-	211	6,011	6,138
Ministry trips & support	4,616	4,660	338	9,614	7,102
	<u>54,489</u>	<u>12,460</u>	<u>2,438</u>	<u>69,387</u>	<u>44,450</u>

Support costs are apportioned to activity according to percentage of direct costs of activities.

4. GRANT FUNDING OF ACTIVITIES

	2025 £	2024 £
Grants to other charitable organisations		
- Ugandan schools	7,280	10,847
- Kenyan schools	520	-
Gifts to Individuals		
- Uganda (missions/ministry gifts)	300	300
- Kenya (ministry gifts)	-	100
- UK (ministry gifts)	4,360	3,360
	<u>12,460</u>	<u>14,607</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5. SUPPORT COSTS

	2025	2024
	£	£
Bookkeeping & accountancy	1,800	1,800
Website expenses	118	111
Safeguarding	150	145
Bank charges	370	82
	<u>2,438</u>	<u>2,138</u>

6. TRANSACTIONS WITH TRUSTEES

Mr & Mrs Gasston received £3,000 (2024 - £3,000) during the year to contribute towards ministry expenditure and travel costs in their ministry roles in Uganda. These payments were agreed by the other trustees in the absence of Mr & Mrs Gasston.

7. DEBTORS

	2025	2024
	£	£
Income tax recoverable	6,002	4,326
Interest free loans	1,157	215
	<u>7,159</u>	<u>4,541</u>

EQUIPE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

8. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 March 2025 represented by:			
Current assets	45,430	19,488	64,918
Current liabilities	-	(400)	(400)
	<u>45,430</u>	<u>19,088</u>	<u>64,518</u>

EQUIPE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. STATEMENT OF FUNDS

	1 April 2024 £	Income £	Expenditure £	Transfers £	31 March 2025 £
General reserve	3,071	1,724	(2,438)	2,320	4,677
Designated funds	23,477	749	(4,541)	(5,274)	14,411
Total unrestricted funds	26,548	2,473	(6,979)	(2,954)	19,088
Restricted funds:					
Africa:					
- Children fund	21,961	11,811	(7,800)	(4,962)	21,010
- Uganda Ross fund	14,146	38,829	(47,648)	7,916	13,243
- Inverness support	3,340	600	(500)	-	3,440
- Other Africa funds	2,709	-	-	-	2,709
New Life Ross fund	2,988	8,500	(6,460)	-	5,028
Total restricted funds	45,144	59,740	(62,408)	2,954	45,430
Total funds	71,692	62,213	(69,387)	-	64,518

Designated funds represents funds earmarked by the trustees for the activities carried out in the name of New Day International.

The children fund represents monies received for sponsorship of children in Third World countries, to enable them to go to school, together with funding for related humanitarian aid projects. Currently all the beneficiaries are in the East African countries of Kenya, Tanzania and Uganda.

The Uganda Ross fund is a project in Uganda run by John & Sue Gasston (trustee). Funds are primarily raised in Herefordshire where the Gasstons live half of the year, and the other half of the year they live in Uganda running the projects which include training and school support.

The Inverness support fund (formerly known as the Kenya orphanage fund) represents funds donated from a church in Inverness to support the work of the charity in Africa.

The Africa funds represent monies donated for use in those respective areas in accordance with the objects of the charity.

The New Life Ross fund represents funds raised by the church formerly known as New Life Church in Ross-on-Wye.