

EQUIPE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Charity Number 1075156

EQUIPE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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EQUIPE

CHARITY INFORMATION

Charity number	1075156
Working names	Equipe Global New Day International
Trustees	Mr J S Gasston (Chair) Mrs S Gasston Ms S M Marshall Mr T A Geddes
Principal address	2 Sheppard Street Brymbo Wrexham LL11 5FF
Independent examiner	Luke Howson MAAT Finansure Ltd 2 Sheppard Street Brymbo Wrexham LL11 5FF

EQUIPE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is an unincorporated association, governed by a declaration of trust dated 24 May 1998.

Trustees

The names of the trustees during the year are listed on page 1. New trustees are appointed by the board of trustees in accordance with the requirements of the trust deed. They serve for an indefinite period.

OBJECTIVES, ORGANISATION AND ACTIVITIES

Objectives

The objectives of the charity are:

1. The proclamation and furtherance of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian faith.
2. The relief of persons who are in conditions of need, hardship and distress or who are aged or sick.

These objectives are met in a number of ways including:

- Providing foundational input to help establish churches both nationally and internationally.
- Providing support to churches and church leaders nationally and internationally through training, equipping and financial assistance.
- Assisting people in needier areas of the world through development aid.

Each year the trustees review our activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the guidance on public benefit published by the Charity Commission including its supplementary public guidance on the advancement of religion for the public benefit.

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TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2023

Organisation

The work of the charity is overseen by the board of trustees, which meets four times a year on average. The trustees have the power to invest the resources of the charity in such assets as they see fit.

Reserving Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level equating to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained above this level throughout the year.

Risk Assessment

The trustees have considered the key operational, financial and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

Activities and Achievements

During this financial year the Gasstons have ministered in Nairobi (Kenya), Kabaha and Bagamoya (Tanzania) as well as Matuga, Kampala, Mubende, Kalangala, Namulanda, Nakiwogo in Uganda. They continue to speak on Ssesse Radio every Monday lunch hour when they are in Kalangala, and hold special fellowship the first Sunday of each month at their base in Sozi.

In spite of the difficulties of the last two years due to Covid the sponsored children project has continued unabated thanks to the diligence of the sponsors, with new pupils being added to the program. Equipe has also been able to help financially with medical needs as people are still suffering from the knock on effects of the price of living increase. A follow-up carpentry course was held in September 2022 and a team from the UK came out in February 2023. They visited 3 schools on the island and 2 on the mainland doing various craft and sports activities with the children. Equipe has also helped the local community with holiday club materials for the children.

Future Plans

Equipe will continue to minister in East Africa – with an invitation to Burundi. The welfare and provision for vulnerable children remains our highest priority as we seek to extend our activities.

EQUIPE

TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2023

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Total income for the year was £36,092 (2022 - £39,442), representing a 8% decrease in income compared to the previous year.

Total expenditure for the year was £50,070 (2022 - £42,500).

The net outgoing resources for the year were £13,978 (2022 – net incoming resources £3,058).

At 31 March 2023, the net assets of the charity were £76,896 comprising unrestricted funds of £24,169 and restricted funds of £52,727.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)", and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on18th August 2023..... and is signed on their behalf by:

S Gasston
.....

Mrs S Gasston

EQUIPE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

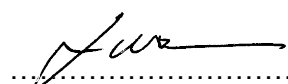
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 Luke Howson MAAT

Dated: 18th August 2023

Finansure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

EQUIPE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOMING RESOURCES					
Donations received	2	1,980	33,505	35,485	39,439
Gain on foreign exchange		-	-	-	3
Other income		607	-	607	-
TOTAL INCOMING RESOURCES		<u>2,587</u>	<u>33,505</u>	<u>36,092</u>	<u>39,442</u>
RESOURCES EXPENDED					
Charitable activities	3	<u>12,087</u>	<u>37,983</u>	<u>50,070</u>	<u>42,500</u>
TOTAL RESOURCES EXPENDED		<u>12,087</u>	<u>37,983</u>	<u>50,070</u>	<u>42,500</u>
NET INCOME FOR THE YEAR BEFORE TRANSFERS					
		(9,500)	(4,478)	(13,978)	(3,058)
Transfers between funds		<u>7</u>	<u>(7)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,493)	(4,485)	(13,978)	(3,058)
Balances brought forward		<u>33,662</u>	<u>57,212</u>	<u>90,874</u>	<u>93,932</u>
Balances carried forward		<u>24,169</u>	<u>52,727</u>	<u>76,896</u>	<u>90,874</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

EQUIPE
BALANCE SHEET
31 MARCH 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	7	12,640	6,592
Cash at bank and in hand		64,656	84,682
		<u>77,296</u>	<u>91,274</u>
CREDITORS: amounts falling due within one year	8	(400)	(400)
		<u>76,896</u>	<u>90,874</u>
NET CURRENT ASSETS			
		<u>76,896</u>	<u>90,874</u>
NET ASSETS	9	76,896	90,874
		<u>76,896</u>	<u>90,874</u>
FUNDS	10		
Unrestricted funds			
General reserve		-	426
Designated funds		24,169	33,236
Restricted funds		52,727	57,212
		<u>76,896</u>	<u>90,874</u>
TOTAL FUNDS		76,896	90,874
		<u>76,896</u>	<u>90,874</u>

These financial statements were approved by the trustees on18th August 2023
and are signed on their behalf by:

S Gasston
.....

Mrs S Gasston

The notes on pages 8 to 12 form part of these financial statements.

EQUIPE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective January 2019)", applicable accounting standards and the Charities Act.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds earmarked by the trustees for the activities carried out in the name of New Day International.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

Assets are capitalised when they cost over £100 and they have a useful life of more than one year. Depreciation is calculated to write down the cost of fixed assets over their expected useful lives at the following rates:

Office and computer equipment - 25% on cost

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. DONATIONS RECEIVED

	2023 £	2022 £
Donations and gifts - unrestricted	1,012	1,006
Donations and gifts - restricted	30,882	33,411
Income tax recoverable	3,591	5,022
	<u>35,485</u>	<u>39,439</u>

3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities (note 4) £	Support costs (note 5) £	Total 2023 £	Total 2022 £
Child sponsorship (Africa)	-	7,830	422	8,252	10,049
'Uganda Ross' projects	15,781	3,526	1,039	20,346	22,692
Humanitarian & relief work	3,027	1,136	224	4,387	5,543
Ministry trips & support	12,453	3,759	873	17,085	4,216
	<u>31,261</u>	<u>16,251</u>	<u>2,558</u>	<u>50,070</u>	<u>42,500</u>

Support costs are apportioned to activity according to percentage of direct costs of activities.

4. GRANT FUNDING OF ACTIVITIES

	2023 £	2022 £
Grants to other charitable organisations		
- Philippines fund (UK)	1,136	-
- Ugandan schools	7,307	2,580
- Kenyan schools	523	-
Gifts to Individuals		
- Uganda (missions/ministry gifts)	3,526	500
- UK (ministry gifts)	3,759	3,360
	<u>16,251</u>	<u>6,440</u>

EQUIPE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****5. SUPPORT COSTS**

	2023	2022
	£	£
Bookkeeping & accountancy	1,800	1,800
Website expenses	135	220
Subscriptions	145	129
Depreciation	-	82
Bank charges	276	294
Trustee meeting expenses	202	-
Other expenses	-	13
	<u>2,558</u>	<u>2,538</u>

6. TRANSACTIONS WITH TRUSTEES

Mr & Mrs Gasston received £5,250 in ministry support remuneration from the charity during the year in their ministry roles in Uganda. These payments were agreed by the other trustees in the absence of Mr & Mrs Gasston.

7. DEBTORS

	2023	2022
	£	£
Income tax recoverable	8,613	5,022
Interest free loans	4,027	1,570
	<u>12,640</u>	<u>6,592</u>

EQUIPE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****8. CREDITORS: amounts falling due within one year**

	2023	2022
	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 March 2023 represented by:			
Current assets	52,727	24,569	77,296
Current liabilities	-	(400)	(400)
	<u>52,727</u>	<u>24,169</u>	<u>76,896</u>

EQUIPE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. STATEMENT OF FUNDS

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
General reserve	1,135	968	(3,143)	1,749	-
Designated funds	33,236	1,619	(8,944)	(1,742)	24,169
Total unrestricted funds	33,662	2,587	(12,087)	7	24,169
Restricted funds:					
Africa:					
- Children fund	19,233	11,055	(7,830)	-	22,458
- Uganda Ross fund	21,897	14,350	(19,305)	-	16,942
- Inverness support	3,000	2,100	(1,000)	-	4,100
- Other Africa funds	3,699	-	-	-	3,699
Asia:					
- Philippines fund	1,143	-	(1,136)	(7)	-
New Life Ross fund	8,240	6,000	(8,712)	-	5,528
Total restricted funds	57,212	33,505	(37,983)	(7)	52,727
Total funds	90,874	36,092	(50,070)	-	76,896

Designated funds represents funds earmarked by the trustees for the activities carried out in the name of New Day International.

The children fund represents monies received for sponsorship of children in Third World countries, to enable them to go to school, together with funding for related humanitarian aid projects. Currently all the beneficiaries are in the East African countries of Kenya, Tanzania and Uganda.

The Uganda Ross fund is a project in Uganda run by John & Sue Gasston (trustee). Funds are primarily raised in Herefordshire where the Gasstons live half of the year, and the other half of the year they live in Uganda running the projects which include training and school support.

The Inverness support fund (formerly known as the Kenya orphanage fund) represents funds donated from a church in Inverness to support the work of the charity in Africa.

The Africa and Philippines funds represent monies earmarked for use in those respective areas in accordance with the objects of the charity.

The New Life Ross fund represents funds raised by the church formerly known as New Life Church in Ross-on-Wye.