

**EQUIPE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2022**

**Charity Number 1075156**

**EQUIPE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b>PAGES</b>
Charity information	<b>1</b>
Trustees' annual report	<b>2 to 4</b>
Independent examiner's report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 13</b>

## **EQUIPE**

### **CHARITY INFORMATION**

<b>Charity number</b>	1075156
<b>Working names</b>	Equipe Global New Day International
<b>Trustees</b>	Mr J S Gasston (Chair) Mrs S Gasston Ms S M Marshall Mr T A Geddes
<b>Principal address</b>	2 Sheppard Street Brymbo Wrexham LL11 5FF
<b>Independent examiner</b>	Luke Howson MAAT Finansure Ltd 2 Sheppard Street Brymbo Wrexham LL11 5FF

**EQUIPE**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

**GENERAL INFORMATION**

The charity is an unincorporated association, governed by a declaration of trust dated 24 May 1998.

**Trustees**

The names of the trustees during the year are listed on page 1. New trustees are appointed by the board of trustees in accordance with the requirements of the trust deed. They serve for an indefinite period.

**OBJECTIVES, ORGANISATION AND ACTIVITIES**

**Objectives**

The objectives of the charity are:

1. The proclamation and furtherance of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian faith.
2. The relief of persons who are in conditions of need, hardship and distress or who are aged or sick.

These objectives are met in a number of ways including:

- Providing foundational input to help establish churches both nationally and internationally.
- Providing support to churches and church leaders nationally and internationally through training, equipping and financial assistance.
- Assisting people in needier areas of the world through development aid.

Each year the trustees review our activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the guidance on public benefit published by the Charity Commission including its supplementary public guidance on the advancement of religion for the public benefit.

## **EQUIPE**

### **TRUSTEES' ANNUAL REPORT *(CONTINUED)***

**YEAR ENDED 31 MARCH 2022**

#### **Organisation**

The work of the charity is overseen by the board of trustees, which meets four times a year on average. The trustees have the power to invest the resources of the charity in such assets as they see fit.

#### **Reserving Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level equating to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained above this level throughout the year.

#### **Risk Assessment**

The trustees have considered the key operational, financial and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

#### **Activities and Achievements**

2021 saw a continuation of the lockdown in Uganda but in 2022 the schools reopened with no restrictions.

Sue Gasston visited all our sponsored children to make sure they had reported back, taking a picture of each child to send to their sponsor.

The Gasstons continued to speak on Radio Sesse every Monday lunch hour fellowship and have a time of fellowship in Sozi the first Sunday of each month.

People are still suffering some hardships after the long lockdown and we have been able to help with basic supplies.

We held our first carpentry course for 2 years in February 2022 welcoming students from a village called Nendha near Jinja. We also made our first ministry trip of the year to Tororo in March.

Life is returning to normal in Uganda.

#### **Future Plans**

Equipe will continue to support the Child Sponsorship program, now working almost entirely in Uganda, as children are now back in schools.

Following the decision last year to review our giving Equipe has started, and will continue, to expand our giving.

## EQUIPE

### TRUSTEES' ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2022

#### REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Total income for the year was £39,442 (2021 - £45,123), representing a 13% decrease in income compared to the previous year.

Total expenditure for the year was £42,500 (2021 - £40,992).

The net outgoing resources for the year were £3,058 (2021 – net incoming resources £4,131).

At 31 March 2022, the net assets of the charity were £90,874 comprising unrestricted funds of £33,662 and restricted funds of £57,212.

#### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)", and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 24th November 2022 and is signed on their behalf by:

S Gasston

Mrs S Gasston

## EQUIPE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

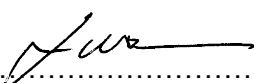
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
 .....  
 Luke Howson MAAT

Dated: 28th November 2022  
 .....

Finansure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**EQUIPE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Totals 2022 £</b>	<b>Totals 2021 £</b>
<b>INCOMING RESOURCES</b>					
Donations received	<b>2</b>	2,020	37,419	<b>39,439</b>	45,123
Gain on foreign exchange		3	-	<b>3</b>	-
<b>TOTAL INCOMING RESOURCES</b>		<u>2,023</u>	<u>37,419</u>	<u><b>39,442</b></u>	<u>45,123</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	<b>3</b>	4,240	38,260	<b>42,500</b>	40,962
Loss on foreign exchange		-	-	-	30
<b>TOTAL RESOURCES EXPENDED</b>		<u>4,240</u>	<u>38,260</u>	<u><b>42,500</b></u>	<u>40,992</u>
<b>NET INCOME FOR THE YEAR BEFORE TRANSFERS</b>		(2,217)	(841)	<b>(3,058)</b>	4,131
Transfers between funds		-	-	-	-
Net movement in funds		(2,217)	(841)	<b>(3,058)</b>	4,131
Balances brought forward		<u>36,179</u>	<u>57,753</u>	<u><b>93,932</b></u>	<u>89,801</u>
Balances carried forward		<u>33,662</u>	<u>57,212</u>	<u><b>90,874</b></u>	<u>93,932</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**EQUIPE**  
**BALANCE SHEET**  
**31 MARCH 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	82
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Debtors	8	6,592	9,622
Cash at bank and in hand		84,682	84,628
		<hr/>	<hr/>
		91,274	94,250
<b>CREDITORS:</b> amounts falling due within one year	9	(400)	(400)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		90,874	93,850
		<hr/>	<hr/>
<b>NET ASSETS</b>	10	90,874	93,932
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds			
General reserve		426	2,176
Designated funds		33,236	34,003
Restricted funds		57,212	57,753
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		90,874	93,932
		<hr/>	<hr/>

These financial statements were approved by the trustees on ..24th November 2022.....  
and are signed on their behalf by:

*S Gasston*  
.....

Mrs S Gasston

The notes on pages 8 to 12 form part of these financial statements.

**EQUIPE****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective January 2019)", applicable accounting standards and the Charities Act.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds earmarked by the trustees for the activities carried out in the name of New Day International.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Fixed assets**

Assets are capitalised when they cost over £100 and they have a useful life of more than one year. Depreciation is calculated to write down the cost of fixed assets over their expected useful lives at the following rates:

Office and computer equipment    -    25% on cost

## EQUIPE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

## 2. DONATIONS RECEIVED

	2022 £	2021 £
Donations and gifts - unrestricted	1,006	1,527
Donations and gifts - restricted	33,411	38,223
Income tax recoverable	5,022	5,373
	<u>39,439</u>	<u>45,123</u>

## 3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities (note 4) £	Support costs (note 5) £	Total 2022 £	Total 2021 £
Child sponsorship (Africa)	9,342	-	707	10,049	6,797
'Uganda Ross' projects	18,231	3,080	1,381	22,692	4,885
Humanitarian & relief work	5,153	-	390	5,543	10,072
Ministry trips & support	796	3,360	60	4,216	19,208
	<u>33,522</u>	<u>6,440</u>	<u>2,538</u>	<u>42,500</u>	<u>40,962</u>

Support costs are apportioned to activity according to percentage of direct costs of activities.

## 4. GRANT FUNDING OF ACTIVITIES

	2022 £	2021 £
Grants to other charitable organisations		
- Ugandan school	2,580	6,500
- Kenyan school	-	100
Gifts to Individuals		
- Uganda (missions/ministry gifts)	500	872
- UK (ministry gifts)	3,360	3,360
	<u>6,440</u>	<u>10,832</u>

## EQUIPE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

## 5. SUPPORT COSTS

	2022 £	2021 £
Bookkeeping & accountancy	1,800	1,800
Website expenses	220	86
Subscriptions	129	129
Depreciation	82	82
Bank charges	294	317
Independent examiner's fee – previous year	-	(250)
Other expenses	13	-
	<u>2,538</u>	<u>2,164</u>

## 6. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration or benefit from the charity during the year. Neither were there any expenses reimbursed to trustees outside of those directly incurred on behalf of the charity.

## 7. FIXED ASSETS

	Office and computer equipment £	Total £
<b>Cost</b>		
At 1 April 2021	12,572	12,572
Additions	-	-
Less disposals	12,244	12,244
<b>At 31 March 2022</b>	<u>328</u>	<u>328</u>
<b>Depreciation</b>		
At 1 April 2021	12,490	12,490
Add charge for year	82	82
Less disposals	12,244	12,244
<b>At 31 March 2022</b>	<u>328</u>	<u>328</u>
<b>Net book value</b>		
<b>At 31 March 2022</b>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>82</u>	<u>82</u>

**EQUIPE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**8. DEBTORS**

	<b>2022</b>	2021
	<b>£</b>	£
Income tax recoverable	<b>5,022</b>	5,373
Interest free loans	<b>1,570</b>	4,249
	<hr/> <b>6,592</b> <hr/>	<hr/> 9,622 <hr/>

**9. CREDITORS: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Accruals	<b>400</b>	400
	<hr/> <b>400</b> <hr/>	<hr/> 400 <hr/>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds £	Unrestricted funds £	Total £
<b>Fund balances at 31 March 2022 represented by:</b>			
Current assets	57,212	34,062	91,274
Current liabilities	-	(400)	(400)
	<hr/> <b>57,212</b> <hr/>	<hr/> <b>33,662</b> <hr/>	<hr/> <b>90,874</b> <hr/>

**EQUIPE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**11. STATEMENT OF FUNDS**

	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
General reserve	2,176	1,027	(2,777)	-	1,135
Designated funds	34,003	996	(1,763)	-	33,236
<b>Total unrestricted funds</b>	<b>36,179</b>	<b>2,023</b>	<b>(4,540)</b>	<b>-</b>	<b>33,662</b>
<b>Restricted funds:</b>					
Africa:					
- Children fund	14,331	9,317	(4,415)	-	19,233
- Uganda Ross fund	26,379	17,812	(22,294)	-	21,897
- Inverness support	3,000	2,000	(2,000)	-	3,000
- Other Africa funds	2,349	1,350	-	-	3,699
Asia:					
- Philippines fund	1,143	-	-	-	1,143
Papua New Guinea fund	2,511	-	(2,511)	-	-
New Life Ross fund	8,040	6,940	(6,740)	-	8,240
<b>Total restricted funds</b>	<b>57,753</b>	<b>37,419</b>	<b>(37,960)</b>	<b>-</b>	<b>57,212</b>
<b>Total funds</b>	<b>93,932</b>	<b>39,442</b>	<b>(42,500)</b>	<b>-</b>	<b>90,874</b>

Designated funds represents funds earmarked by the trustees for the activities carried out in the name of New Day International.

The children fund represents monies received for sponsorship of children in Third World countries, to enable them to go to school, together with funding for related humanitarian aid projects. Currently all the beneficiaries are in the East African countries of Kenya, Tanzania and Uganda.

The Uganda Ross fund is a project in Uganda run by John & Sue Gasston (trustee). Funds are primarily raised in Herefordshire where the Gasstons live half of the year, and the other half of the year they live in Uganda running the projects which include training and school support.

The Inverness support fund (formerly known as the Kenya orphanage fund) represents funds donated from a church in Inverness to support the work of the charity in Africa.

The Africa and Philippines funds represent monies earmarked for use in those respective areas in accordance with the objects of the charity.

The New Life Ross fund represents funds raised by the church formerly known as New Life Church in Ross-on-Wye.