

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
WHITLEY BAY ISLAMIC CULTURAL CENTRE**

WHITLEY BAY ISLAMIC CULTURAL CENTRE

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FOR THE YEAR ENDED 31 MARCH 2024**

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WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Whitley Bay Islamic Cultural Centre are to:-

1. To provide the benefit of the community in North Tyneside without distinction of age, sex, political or other options by associating the Muslim people, the Local Authority and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said people;
2. To promote diversity, integration, and building relations with all communities through the establishment of the centre as an inclusive safe place for all;
3. To educate, inform, understand and elucidate the teachings of Islam as a religion and all its principles in the North Tyneside area for the benefit of the public; through after school education of children, adult classes, public lectures and discussions with the aim to bring unity amongst people;
4. To help and support ethnic minorities within the North Tyneside community; providing them a place to raise concerns, seek advice and speak freely of any difficulty they face.

In pursuance of these objectives the Charity hosts a range of services and activities for the benefit of the public.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Activities

This year we increased our focus to the youth, to provide activities in a safe environment for them to engage and indulge with, with the hopes that in future they will see the benefits of volunteering and charity work. We also hope this will help build a connection between the Charity and the future generation.

Prayer Facilities and Teaching

The Mosque is open to the public every day from 10am until 8/9pm. It is in some cases open almost 24 hours a day during the month of Ramadan where we see the most activity in the Mosque. The average weekly footfall for prayers is around 300 people, with Friday prayer over 200 people. The Friday sermon is delivered in English and recorded for sharing on the Charity's social media platforms. The Charity offers part-time education for children and young adults under-18 after school. The Academy currently has 70 children enrolled.

Health & Wellbeing

The Charity has launched initiatives aimed at promoting a healthy lifestyle within the community. We have maintained our partnership with North Tyneside Council and Active North Tyneside's Body Benefits programme, which now regularly attracts 10-20 women. The programme features a health discussion followed by a short exercise class offering a variety of activities such as HIIT and boxercise.

Women Swimming

In collaboration with North Tyneside Council we continue to offer free swimming sessions for Women now held bi-weekly. These sessions have seen consistent attendance, with between 30-50 women participating regularly and receiving overwhelmingly positive feedback..

Community Gym

In June 2023, we proudly opened a community gym within budget, now serving approximately 30 members. We've seen a greater number of women who've taken more interest in the Gym due to the women-only times available every day. It has become a vital revenue-generating facility for the centre. We also hosted an open day in partnership with other health organizations, emphasizing our focus on health and well-being. This event included discussions about Islam, our activities, and future goals, which were warmly received by the community.

Free Tennis Sessions: Promoting Active Lifestyles

In collaboration with Beverly Park Lawn Tennis Club, we organized free tennis sessions for men and women, encouraging physical activity and inclusivity within the community.

North Tyneside Together: Celebrating Diversity

For the first time, we showcased our work at the North Tyneside Together festival, a vibrant event celebrating multicultural diversity. Held on 31 August 2023, the festival featured live music, arts, food stalls, and cultural displays. Our stall allowed us to engage directly with local residents, sharing the positive impact of our activities and building stronger community connections in a welcoming and inclusive setting.

Toy Library

As part of the Academy the students have access to a weekly Toy Library where students can spend an hour having self-expression time with access to exciting toys and games.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACTIVITIES

The Charity continued to host Open Days for local schools and organisations to help educate about Islam and the activities that we hold within the Islamic Centre. The Charity takes pride in having the facilities to accommodate large groups of students and provide education to the wider community.

We restarted several classes for both Adults and Young Adults throughout the year. These classes ranged from Islamic education, health education, academic support and general support sessions on mental health and wellbeing.

We offer a wide range of services for both Muslim and non-Muslim, often in partnership with other organisations. The Charity places great emphasis on establish good relationships with others in the wider community so that we can come together for the common good and help create a brighter future for our next generation.

The repair for the flat roof work has started and we have raised funds from within the community. We hope the roof repair will be completed next year and we'll have the ability to hire out the hall as an additional source of revenue.

Fundraising activities

In the years since the Charity began it has managed to raise over £649,684, from voluntary contributions and donations. This has allowed the charity to continue to carry out its activities.

In order to achieve its objectives the Charity needs to continue to acquire funds in the form of donations and voluntary contributions.

The charity has raised funds to acquire the freehold of the land from North Tyneside Council.

FINANCIAL REVIEW

Reserves policy

The directors have explored the charity's requirements for reserves in light of the main risks to the organisation. The aim is to build up unrestricted funds representing at least six months of the charity's normal expenditure (approx. £30,029). The reserves are needed to meet the working capital requirements of the charity in order to maintain the charity's current activities. The present level of unrestricted reserves available to the charity is £282,371 which represents the property value of £266,271 offset by interest free loans from the late Mr Abdul Hannan and his family of £142,437 therefore giving property reserves of £123,834. This leaves the charity with unrestricted reserves of £158,537 at the year end. The directors are also aware that the new building increases the level of normal expenditure and these increased costs will have to be met from the generation of funds from the community.

Transactions and financial position

The total incoming resources in the year were £105,273 all of which were unrestricted. The Statement of Financial Activities shows an unrestricted surplus for the year of £50,010 this is due to the grant support from North Tyneside Council.

As noted above, total unrestricted reserves at 31 March 2024 amounted to £282,371. These reserves are invested in the property value £266,271 after deduction of loans of £142,437 giving a net figure of £123,834, the property requires substantial renovation so a designated amount of £30,000 has been set aside for the ongoing repairs and maintenance together with the overheads reserve of £30,029 leaves the charity with free reserves of £98,508 at the Balance Sheet date.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

PLANS FOR THE FUTURE

Governance and administration

1. Continue to review policies and procedures to deliver a stronger governance structure.
2. Establish a robust induction process and create an annual training programme for trustees
3. Plan for succession of trustees and members, build capacity and improve processes to increase diversity, ensure a broad range of skills, and improve compliance.

Fundraising and income generation

4. Build sustainable income for the Charity, to be less reliant upon public donations for day-to-day running of the Charity.
5. Improve use of internet and social media streams through digital fundraising.

Projects and services

6. Establish process for staff annual training and policies.
7. Carry out review of the Charity's Islamic Academy.
8. Provide health and wellbeing services for the public including the Gym.
9. Build relationships between young people and the Charity.
10. Find ways to offer social and recreational opportunities for young people.
11. Enhance support for new Muslims.
12. Find ways to provide services for the elderly.

Developing relationships

13. Find ways to work with wider society.
14. Provide courses and seminars that give a balanced and contextual understanding of Islam.

Assets and premises

15. Continue refurbishment of the premises to enhance the appeal.
16. Start hall renovations to allow public use for hire.

The Charity is working towards developing further activities which benefit both the Muslim community and the wider community - creating a truly integrated and vibrant centre for the neighbourhood.

It's hoped that this will allow the charity to arrange and extend its activities within the community to bring people together and to provide a place where people can meet and for residents to use.

Community consultation has shown specific needs and priorities for the local area and identified potential partners who we can work with to address these needs.

The charity also intends to continue its youth programmes including IT support for children and ESOL classes, and it will work with other partners to bring more activities to the centre and the neighbourhood, especially arts and sports, which are a high priority for local people. The charity also has excellent relationships with local schools and is becoming involved with them through helping with religious and cultural awareness and citizenship classes.

A further need identified was the provision of easily accessible childcare for young children and the charity is looking to convert part of the premises into a crèche to facilitate this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Whitley Bay Islamic Cultural Centre was incorporated on 9 September 1998 as a company limited by guarantee governed by a Memorandum and Articles of Association and a registered Charity from 16 April 1999.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. The Trustees named have all served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so. The Charity is organised so that the Trustees meet regularly to manage its affairs. The secretary deals with any administration duties to be performed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03629093 (England and Wales)

Registered Charity number

1075136

Registered office

Rink Way
Hillheads Road
Whitley Bay
Tyne and Wear
NE25 8HR

Trustees

M U Hannan
S Uddin
M Ali
M A Hannan
S Hussain
T A Hannan

Company Secretary

M U Hannan

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers

Barclays Bank Plc
3 Northumberland Square
North Shields
Tyne and Wear
NE30 1QX

Staff

A R Al Amin
T S Chowdhury

WHITLEY BAY ISLAMIC CULTURAL CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M U Hannan', is written over a horizontal dotted line.

M U Hannan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITLEY BAY ISLAMIC CULTURAL CENTRE

Independent examiner's report to the trustees of Whitley Bay Islamic Cultural Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

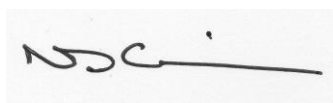
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA

Read, Milburn & Co
North Shields

16 December 2024

WHITLEY BAY ISLAMIC CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,431	-	63,431	55,012
Charitable activities					
Grant income	3	5,821	-	5,821	37,754
Other income		<u>36,021</u>	<u>-</u>	<u>36,021</u>	<u>23,571</u>
Total		<u>105,273</u>	<u>-</u>	<u>105,273</u>	<u>116,337</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	4	13,908	-	13,908	25,805
Activities expenses and equipment		6,944	2,708	9,652	8,230
Premises and overhead costs		<u>34,498</u>	<u>2,000</u>	<u>36,498</u>	<u>51,809</u>
Total		<u>55,350</u>	<u>4,708</u>	<u>60,058</u>	<u>85,844</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>87</u>	<u>(87)</u>	<u>-</u>	<u>-</u>
Net movement in funds		50,010	(4,795)	45,215	30,493
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>232,361</u>	<u>12,445</u>	<u>244,806</u>	<u>214,313</u>
TOTAL FUNDS CARRIED FORWARD		<u>282,371</u>	<u>7,650</u>	<u>290,021</u>	<u>244,806</u>

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

BALANCE SHEET 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	274,679	279,135
CURRENT ASSETS			
Debtors	12	1,280	-
Cash at bank and in hand		<u>159,208</u>	<u>110,757</u>
		160,488	110,757
CREDITORS			
Amounts falling due within one year	13	(145,146)	(145,086)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>15,342</u>	<u>(34,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,021</u>	<u>244,806</u>
NET ASSETS		<u>290,021</u>	<u>244,806</u>
FUNDS	16		
Unrestricted funds		282,371	232,361
Restricted funds		<u>7,650</u>	<u>12,445</u>
TOTAL FUNDS		<u>290,021</u>	<u>244,806</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

BALANCE SHEET - continued **31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M U Hannan', written over a dotted line.

M U Hannan - Trustee

A handwritten signature in brown ink, appearing to read 'S Uddin', written over a dotted line.

S Uddin - Trustee

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Freehold properties are maintained to a high standard to ensure that their value does not diminish further over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the directors' opinion, depreciation would be immaterial and has therefore not been charged. In arriving at this opinion, an annual impairment review is undertaken.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	<u>63,431</u>	<u>-</u>	<u>63,431</u>	<u>55,012</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
North Tyneside Council	Grant income	3,315	5,740
Voda	Grant income	2,506	22,735
Sport England-Rise North East	Grant income	<u>-</u>	<u>9,279</u>
		<u>5,821</u>	<u>37,754</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Staff and support costs	13,908	-	13,908
Activities expenses and equipment	9,652	-	9,652
Premises and overhead costs	<u>-</u>	<u>36,498</u>	<u>36,498</u>
	<u>23,560</u>	<u>36,498</u>	<u>60,058</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	13,908	25,805
Activity expenses	9,494	7,289
Professional fees	-	835
Travel expenses	158	106
	<u>23,560</u>	<u>34,035</u>

6. SUPPORT COSTS

	Overheads	Governance costs	Totals
	£	£	£
Premises and overhead costs	<u>35,448</u>	<u>1,050</u>	<u>36,498</u>

Support costs, included in the above, are as follows:

	2024	2023
	Premises and overhead costs	Total activities
	£	£
Insurance	1,200	1,240
Light and heat	8,360	5,780
Telephone, printing & postage	907	735
Postage and stationery	939	641
Repairs and maintenance	15,896	36,083
Professional fees	234	13
Computer consumables	114	39
Bank charges	230	111
Cleaning and sundries	1,492	60
Donations	1,620	1,600
Depreciation of tangible and heritage assets	4,456	4,457
Accountancy charges	<u>1,050</u>	<u>1,050</u>
	<u>36,498</u>	<u>51,809</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy charges	1,050	1,050
Depreciation - owned assets	<u>4,456</u>	<u>4,457</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>13,908</u>	<u>25,805</u>
	<u>13,908</u>	<u>25,805</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching work	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,012	-	55,012
Charitable activities			
Grant income	5,740	32,014	37,754
Other income	<u>23,571</u>	<u>-</u>	<u>23,571</u>
Total	<u>84,323</u>	<u>32,014</u>	<u>116,337</u>

EXPENDITURE ON

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Staff and support costs	25,805	-	25,805
Activities expenses and equipment	5,280	2,950	8,230
Premises and overhead costs	<u>46,543</u>	<u>5,266</u>	<u>51,809</u>
Total	<u>77,628</u>	<u>8,216</u>	<u>85,844</u>
NET INCOME	6,695	23,798	30,493
Transfers between funds	<u>15,798</u>	<u>(15,798)</u>	-
Net movement in funds	22,493	8,000	30,493
RECONCILIATION OF FUNDS			
Total funds brought forward	209,868	4,445	214,313
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>232,361</u>	<u>12,445</u>	<u>244,806</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>266,271</u>	<u>18,863</u>	<u>25,045</u>	<u>7,940</u>	<u>318,119</u>
DEPRECIATION					
At 1 April 2023	-	18,863	13,197	6,924	38,984
Charge for year	<u>-</u>	<u>-</u>	<u>3,949</u>	<u>507</u>	<u>4,456</u>
At 31 March 2024	<u>-</u>	<u>18,863</u>	<u>17,146</u>	<u>7,431</u>	<u>43,440</u>
NET BOOK VALUE					
At 31 March 2024	<u>266,271</u>	<u>-</u>	<u>7,899</u>	<u>509</u>	<u>274,679</u>
At 31 March 2023	<u>266,271</u>	<u>-</u>	<u>11,848</u>	<u>1,016</u>	<u>279,135</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,280</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 14)	142,437	142,437
Accrued expenses	<u>2,709</u>	<u>2,649</u>
	<u>145,146</u>	<u>145,086</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>142,437</u>	<u>142,437</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	274,679	-	274,679	279,135
Current assets	152,838	7,650	160,488	110,757
Current liabilities	<u>(145,146)</u>	<u>-</u>	<u>(145,146)</u>	<u>(145,086)</u>
	<u>282,371</u>	<u>7,650</u>	<u>290,021</u>	<u>244,806</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	232,361	49,923	87	282,371
Restricted funds				
Voda-Gym and Health and Fitness Activities	3,987	(3,900)	(87)	-
Sport England-Rise North East-Gym and Health and Fitness Activities	<u>8,458</u>	<u>(808)</u>	<u>-</u>	<u>7,650</u>
	<u>12,445</u>	<u>(4,708)</u>	<u>(87)</u>	<u>7,650</u>
TOTAL FUNDS	<u>244,806</u>	<u>45,215</u>	<u>-</u>	<u>290,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,273	(55,350)	49,923
Restricted funds			
Voda-Gym and Health and Fitness Activities	-	(3,900)	(3,900)
Sport England-Rise North East-Gym and Health and Fitness Activities	<u>-</u>	<u>(808)</u>	<u>(808)</u>
	<u>-</u>	<u>(4,708)</u>	<u>(4,708)</u>
TOTAL FUNDS	<u>105,273</u>	<u>(60,058)</u>	<u>45,215</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	209,868	6,695	15,798	232,361
Restricted funds				
North Tyneside Council-grant for boiler	4,445	(4,445)	-	-
Voda-Gym and Health and Fitness Activities	-	19,785	(15,798)	3,987
Sport England-Rise North East-Gym and Health and Fitness Activities	-	8,458	-	8,458
	<u>4,445</u>	<u>23,798</u>	<u>(15,798)</u>	<u>12,445</u>
TOTAL FUNDS	<u>214,313</u>	<u>30,493</u>	<u>-</u>	<u>244,806</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,323	(77,628)	6,695
Restricted funds			
North Tyneside Council-grant for boiler	-	(4,445)	(4,445)
Voda-Gym and Health and Fitness Activities	22,735	(2,950)	19,785
Sport England-Rise North East-Gym and Health and Fitness Activities	9,279	(821)	8,458
	<u>32,014</u>	<u>(8,216)</u>	<u>23,798</u>
TOTAL FUNDS	<u>116,337</u>	<u>(85,844)</u>	<u>30,493</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	209,868	56,618	15,885	282,371
Restricted funds				
North Tyneside Council-grant for boiler	4,445	(4,445)	-	-
Voda-Gym and Health and Fitness Activities	-	15,885	(15,885)	-
Sport England-Rise North East-Gym and Health and Fitness Activities	-	7,650	-	7,650
	<u>4,445</u>	<u>19,090</u>	<u>(15,885)</u>	<u>7,650</u>
TOTAL FUNDS	<u>214,313</u>	<u>75,708</u>	<u>-</u>	<u>290,021</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,596	(132,978)	56,618
Restricted funds			
North Tyneside Council-grant for boiler	-	(4,445)	(4,445)
Voda-Gym and Health and Fitness Activities	22,735	(6,850)	15,885
Sport England-Rise North East-Gym and Health and Fitness Activities	9,279	(1,629)	7,650
	<u>32,014</u>	<u>(12,924)</u>	<u>19,090</u>
TOTAL FUNDS	<u>221,610</u>	<u>(145,902)</u>	<u>75,708</u>

Whitley Bay Community Gym project

Funding was provided by Voda to set up a gym in the community centre through the North Tyneside Health Inequalities Grant programme.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Active North Tyneside's Body Benefits programme

Sport England through the Rise North East are funding the running of health and fitness activities programme aimed at the lower socio-economic groups, culturally diverse communities and people with long term health conditions.

Transfers between funds

The fund transfers represent the transfer of restricted funds to unrestricted funds where a portion of the grant funding has been used to purchase fixed assets. Other transfers represent the completion of a project with the transfer of the remaining funds to unrestricted.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of the trustees.

WHITLEY BAY ISLAMIC CULTURAL CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	63,431	55,012
Charitable activities		
North Tyneside Council	3,315	5,740
Voda	2,506	22,735
Sport England-Rise North East	-	9,279
	<u>5,821</u>	<u>37,754</u>
Other income		
Childrens fees	25,712	21,985
Miscellaneous income	9,185	1,586
Gym memberships	1,124	-
	<u>36,021</u>	<u>23,571</u>
Total incoming resources	105,273	116,337
EXPENDITURE		
Charitable activities		
Wages	13,908	25,805
Activity expenses	9,494	7,289
Professional fees	-	835
Travel expenses	158	106
	<u>23,560</u>	<u>34,035</u>
Support costs		
Overheads		
Insurance	1,200	1,240
Light and heat	8,360	5,780
Telephone, printing & postage	907	735
Postage and stationery	939	641
Repairs and maintenance	15,896	36,083
Professional fees	234	13
Computer consumables	114	39
Bank charges	230	111
Cleaning and sundries	1,492	60
Carried forward	29,372	44,702

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WHITLEY BAY ISLAMIC CULTURAL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Overheads		
Brought forward	29,372	44,702
Donations	1,620	1,600
Fixtures and fittings	3,949	3,950
Computer equipment	<u>507</u>	<u>507</u>
	35,448	50,759
Governance costs		
Accountancy charges	<u>1,050</u>	<u>1,050</u>
Total resources expended	<u>60,058</u>	<u>85,844</u>
Net income	<u><u>45,215</u></u>	<u><u>30,493</u></u>

This page does not form part of the statutory financial statements