

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
WHITLEY BAY ISLAMIC CULTURAL CENTRE**

WHITLEY BAY ISLAMIC CULTURAL CENTRE

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WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Apologies for the delay in last year's submissions of our annual report, however due to COVID 19 isolations we were restricted in our ability to submit on time.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Whitley Bay Islamic Cultural Centre are to:-

1. To provide the benefit of the community in North Tyneside without distinction of age, sex, political or other options by associating the Muslim people, the Local Authority and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said people;
2. To promote diversity, integration, and building relations with all communities through the establishment of the centre as an inclusive safe place for all;
3. To educate, inform, understand and elucidate the teachings of Islam as a religion and all its principles in the North Tyneside area for the benefit of the public; through after school education of children, adult classes, public lectures and discussions with the aim to bring unity amongst people;
4. To help and support ethnic minorities within the North Tyneside community; providing them a place to raise concerns, seek advice and speak freely of any difficulty they face.

In pursuance of these objectives the Charity hosts a range of services and activities for the benefit of the public.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Activities

This year we increased our focus to the youth, to provide activities in a safe environment for them to engage and indulge with, with the hopes that in future they will see the benefits of volunteering and charity work. We also hope this will help built a connection between the Charity and the future generation. We started with a successful 'Boys Weekend' at the Charity where we allowed the boys to stay in the premises for a weekend.

Prayer Facilities and Teaching

The Mosque is open to the public every day from 10am until 8/9pm. It is in some cases open almost 24 hours a day during the month of Ramadan where we see the most activity in the Mosque. The average weekly footfall for prayers is around 300 people, with Friday prayer over 150 people. The Friday sermon is delivered in English and recorded for sharing on the Charity's social media platforms. The Charity offers part-time education for children and young adults under-18 after school. The Academy currently has 70 children enrolled.

Health & Wellbeing

The Charity has taken an initiative to discover ideas to encourage the community to maintain a healthy lifestyle. We started with a discussion with North Tyneside Council to start a Body Benefits programme alongside Active North Tyneside which saw an attendance of over 20 men and women. The programme consisted of a discussion about health overall followed by a short exercise class ranging from HIIT to boxercise.

Women Swimming

With the increased interest in health across the community we've worked with North Tyneside Council to provide free swimming sessions for Women once a week. We've had over 30 women attending the swimming sessions with incredibly positive responses overall.

Community Gym

After a success with the Body Benefits programme the Charity decided to resolve a common problem that members of the BAME community face with regards to Gym accessibility and inclusivity. The core concern revolved around women-only gyms with an affordable price, which does not currently exist in North Tyneside. Working with North Tyneside Council we've managed to secure funding to help support in creating this new Gym for the community.

Toy Library

As part of the Academy the students have access to a weekly Toy Library where students can spend an hour having self-expression time with access to exciting toys and games.

ACTIVITIES

This year started on the back of COVID-19 restrictions where we saw multiple closures of the Charity's facilities. This further impacted the start of this year with reduced number of activities running day-to-day.

As COVID-19 vaccinations were not complete across the UK, the charity worked with North Tyneside Council and several local clinics to provide vaccination centres to the local public. We ran an additional vaccination centre this year in May which saw great attendance for those who are needing their second dose of the vaccine.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Alongside the vaccination centres the Charity extended the COVID-19 Testing Centre until 20th June. The Charity was also recognised by the local press for the efforts of all the volunteers who enabled the COVID-19 Testing Centre to run smoothly.

We had to switch our online donations platform as Virgin Donations announced to end their services, to which we discovered Wonderful Payments that allow the Charity to collect online donations without incurring any fees.

The Charity continued to host Open Days for local schools and organisations to help educate about Islam and the activities that we hold within the Islamic Centre. The Charity takes pride in having the facilities to accommodate large groups of students and provide education to the wider community.

The Charity's evening classes for children continued in person as we migrate from online classes back to classes on premises. These classes continued every weekday with holidays over the weekend.

We restarted several classes for both Adults and Young Adults throughout the year. These classes ranged from Islamic education, health education, academic support and general support sessions on mental health and wellbeing.

We offer a wide range of services for both Muslim and non-Muslim, often in partnership with other organisations. The Charity places great emphasis on establish good relationships with others in the wider community so that we can come together for the common good and help create a brighter future for our next generation.

The repair for the flat roof work has started and we have raised funds from within the community. We hope the roof repair will be completed next year and we'll have the ability to hire out the hall as an additional source of revenue.

Fundraising activities

In the years since the Charity began it has managed to raise over £586,253, from voluntary contributions and donations. This has allowed the charity to continue to carry out its activities.

In order to achieve its objectives the Charity needs to continue to acquire funds in the form of donations and voluntary contributions.

The charity has raised funds to acquire the freehold of the land from North Tyneside Council.

FINANCIAL REVIEW

Reserves policy

The directors have explored the charity's requirements for reserves in light of the main risks to the organisation. The aim is to build up unrestricted funds representing at least six months of the charity's normal expenditure (approx. £42,922). The reserves are needed to meet the working capital requirements of the charity in order to maintain the charity's current activities. The present level of unrestricted reserves available to the charity is £232,361 which represents the property value of £266,271 offset by interest free loans from the late Mr Abdul Hannan and his family of £142,437 therefore giving property reserves of £123,834. This leaves the charity with unrestricted reserves of £108,527 at the year end. The directors are also aware that the new building increases the level of normal expenditure and these increased costs will have to be met from the generation of funds from the community.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Transactions and financial position

The total incoming resources in the year were £116,337 of which £84,323 were unrestricted. The Statement of Financial Activities shows an unrestricted surplus for the year of £22,493 this is due to the grant support from North Tyneside Council.

As noted above, total unrestricted reserves at 31 March 2023 amounted to £232,361. These reserves are invested in the property value £266,271 after deduction of loans of £142,437 giving a net figure of £123,834, the property requires substantial renovation so a designated amount of £30,000 has been set aside for the ongoing repairs and maintenance together with the overheads reserve of £42,922 leaves the charity with free reserves of £35,605 at the Balance Sheet date.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR THE FUTURE

Governance and administration

1. Continue to review policies and procedures to deliver a stronger governance structure.
2. Establish a robust induction process and create an annual training programme for trustees
3. Plan for succession of trustees and members, build capacity and improve processes to increase diversity, ensure a broad range of skills, and improve compliance.

Fundraising and income generation

4. Build sustainable income for the Charity, to be less reliant upon public donations for day-to-day running of the Charity.
5. Improve use of internet and social media streams through digital fundraising.

Projects and services

6. Establish process for staff annual training and policies.
7. Carry out review of the Charity's Islamic Academy.
8. Provide health and wellbeing services for the public including the Gym.
9. Build relationships between young people and the Charity.
10. Find ways to offer social and recreational opportunities for young people.
11. Enhance support for new Muslims.
12. Find ways to provide services for the elderly.

Developing relationships

13. Find ways to work with wider society.
14. Provide courses and seminars that give a balanced and contextual understanding of Islam.

Assets and premises

15. Continue refurbishment of the premises to enhance the appeal.
16. Start hall renovations to allow public use for hire.

The Charity is working towards developing further activities which benefit both the Muslim community and the wider community - creating a truly integrated and vibrant centre for the neighbourhood.

It's hoped that this will allow the charity to arrange and extend its activities within the community to bring people together and to provide a place where people can meet and for residents to use.

Community consultation has shown specific needs and priorities for the local area and identified potential partners who we can work with to address these needs.

The charity also intends to continue its youth programmes including IT support for children and ESOL classes, and it will work with other partners to bring more activities to the centre and the neighbourhood, especially arts and sports, which are a high priority for local people. The charity also has excellent relationships with local schools and is becoming involved with them through helping with religious and cultural awareness and citizenship classes.

A further need identified was the provision of easily accessible childcare for young children and the charity is looking to convert part of the premises into a crèche to facilitate this.

The Charity is looking to introduce a female teacher within the Islamic Academy. This will not only allow the Academy to bring in more pupils but also give the female community a person to reach out to. We hope this will help with future mental health and wellbeing sessions we hold in the centre.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Whitley Bay Islamic Cultural Centre was incorporated on 9 September 1998 as a company limited by guarantee governed by a Memorandum and Articles of Association and a registered Charity from 16 April 1999.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. The Trustees named above have all served throughout the period. The Board has the power to appoint additional Trustees as it considers fit to do so. The Charity is organised so that the Trustees meet regularly to manage its affairs. The secretary deals with any administration duties to be performed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03629093 (England and Wales)

Registered Charity number

1075136

Registered office

Rink Way
Hillheads Road
Whitley Bay
Tyne and Wear
NE25 8HR

Trustees

M U Hannan
S Uddin
M Ali
M A Hannan
S Hussain
T A Hannan

Company Secretary

M U Hannan

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers

Barclays Bank Plc
3 Northumberland Square
North Shields
Tyne and Wear
NE30 1QX

WHITLEY BAY ISLAMIC CULTURAL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Staff

A R Al Amin
S H R Syed Almomin
M R Hussain
M Zaman

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M U Hannan', is written over a horizontal dotted line.

M U Hannan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITLEY BAY ISLAMIC CULTURAL CENTRE

Independent examiner's report to the trustees of Whitley Bay Islamic Cultural Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

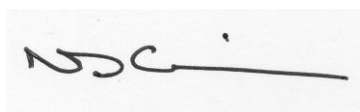
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA

Read, Milburn & Co
North Shields

19 December 2023

WHITLEY BAY ISLAMIC CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,012	-	55,012	66,408
Charitable activities					
Grant income	3	5,740	32,014	37,754	26,218
Other income		<u>23,571</u>	<u>-</u>	<u>23,571</u>	<u>7,590</u>
Total		<u>84,323</u>	<u>32,014</u>	<u>116,337</u>	<u>100,216</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	4	25,805	-	25,805	29,372
Activities expenses and equipment		5,280	2,950	8,230	198
Premises and administration costs		<u>46,543</u>	<u>5,266</u>	<u>51,809</u>	<u>15,946</u>
Total		<u>77,628</u>	<u>8,216</u>	<u>85,844</u>	<u>45,516</u>
NET INCOME		6,695	23,798	30,493	54,700
Transfers between funds	15	<u>15,798</u>	<u>(15,798)</u>	<u>-</u>	<u>-</u>
Net movement in funds		22,493	8,000	30,493	54,700
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>209,868</u>	<u>4,445</u>	<u>214,313</u>	<u>159,613</u>
TOTAL FUNDS CARRIED FORWARD		<u>232,361</u>	<u>12,445</u>	<u>244,806</u>	<u>214,313</u>

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	279,135	266,271
CURRENT ASSETS			
Cash at bank and in hand		110,757	93,932
CREDITORS			
Amounts falling due within one year	12	(145,086)	(145,890)
NET CURRENT ASSETS		<u>(34,329)</u>	<u>(51,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,806</u>	<u>214,313</u>
NET ASSETS		<u>244,806</u>	<u>214,313</u>
FUNDS	15		
Unrestricted funds		232,361	209,868
Restricted funds		<u>12,445</u>	<u>4,445</u>
TOTAL FUNDS		<u>244,806</u>	<u>214,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

BALANCE SHEET - continued **31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2023 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M U Hannan', written over a dotted line.

M U Hannan - Trustee

A handwritten signature in dark ink, appearing to read 'S Uddin', written over a dotted line.

S Uddin - Trustee

The notes form part of these financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Freehold properties are maintained to a high standard to ensure that their value does not diminish further over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the directors' opinion, depreciation would be immaterial and has therefore not been charged. In arriving at this opinion, an annual impairment review is undertaken.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	<u>55,012</u>	<u>-</u>	<u>55,012</u>	<u>66,408</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
North Tyneside Council	Grant income	5,740	26,218
Voda	Grant income	22,735	-
Sport England-Rise North East	Grant income	<u>9,279</u>	<u>-</u>
		<u>37,754</u>	<u>26,218</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Staff and support costs	25,805	-	25,805
Activities expenses and equipment	8,230	-	8,230
Premises and administration costs	<u>-</u>	<u>51,809</u>	<u>51,809</u>
	<u>34,035</u>	<u>51,809</u>	<u>85,844</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	25,805	29,372
Activity expenses	7,289	185
Professional fees	835	13
Travel expenses	106	-
	<u>34,035</u>	<u>29,570</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Premises and administration costs	<u>50,759</u>	<u>1,050</u>	<u>51,809</u>

Support costs, included in the above, are as follows:

	2023	2022
	Premises	Total
	and	activities
	administration	£
	costs	£
	£	£
Insurance	1,240	1,250
Light and heat	5,780	6,312
Telephone, printing & postage	735	683
Postage and stationery	641	828
Repairs and maintenance	36,083	4,667
Professional fees	13	552
Computer consumables	39	85
Bank charges	111	48
Cleaning and sundries	60	146
Donations	1,600	325
Depreciation of tangible and heritage assets	4,457	-
Accountancy charges	<u>1,050</u>	<u>1,050</u>
	<u>51,809</u>	<u>15,946</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy charges	1,050	1,050
Depreciation - owned assets	<u>4,457</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>25,805</u>	<u>29,372</u>
	<u>25,805</u>	<u>29,372</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>4</u>	<u>4</u>
Teaching work		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,408	-	66,408
Charitable activities			
Grant income	21,773	4,445	26,218
Other income	<u>7,590</u>	<u>-</u>	<u>7,590</u>
Total	<u>95,771</u>	<u>4,445</u>	<u>100,216</u>

EXPENDITURE ON

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Staff and support costs	29,372	-	29,372
Activities expenses and equipment	198	-	198
Premises and administration costs	<u>15,946</u>	<u>-</u>	<u>15,946</u>
Total	<u>45,516</u>	<u>-</u>	<u>45,516</u>
 NET INCOME	 50,255	 4,445	 54,700
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>159,613</u>	<u>-</u>	<u>159,613</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>209,868</u>	 <u>4,445</u>	 <u>214,313</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	266,271	18,863	9,247	6,417	300,798
Additions	<u>-</u>	<u>-</u>	<u>15,798</u>	<u>1,523</u>	<u>17,321</u>
At 31 March 2023	<u>266,271</u>	<u>18,863</u>	<u>25,045</u>	<u>7,940</u>	<u>318,119</u>
DEPRECIATION					
At 1 April 2022	-	18,863	9,247	6,417	34,527
Charge for year	<u>-</u>	<u>-</u>	<u>3,950</u>	<u>507</u>	<u>4,457</u>
At 31 March 2023	<u>-</u>	<u>18,863</u>	<u>13,197</u>	<u>6,924</u>	<u>38,984</u>
NET BOOK VALUE					
At 31 March 2023	<u>266,271</u>	<u>-</u>	<u>11,848</u>	<u>1,016</u>	<u>279,135</u>
At 31 March 2022	<u>266,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266,271</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 13)	142,437	142,437
Accrued expenses	<u>2,649</u>	<u>3,453</u>
	<u>145,086</u>	<u>145,890</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	<u>142,437</u>	<u>142,437</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	279,135	-	279,135	266,271
Current assets	98,312	12,445	110,757	93,932
Current liabilities	<u>(145,086)</u>	<u>-</u>	<u>(145,086)</u>	<u>(145,890)</u>
	<u>232,361</u>	<u>12,445</u>	<u>244,806</u>	<u>214,313</u>

15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	209,868	6,695	15,798	232,361
Restricted funds				
North Tyneside Council-grant for boiler	4,445	(4,445)	-	-
Voda-Gym and Health and Fitness Activities	-	19,785	(15,798)	3,987
Sport England-Rise North East-Gym and Health and Fitness Activities	<u>-</u>	<u>8,458</u>	<u>-</u>	<u>8,458</u>
	<u>4,445</u>	<u>23,798</u>	<u>(15,798)</u>	<u>12,445</u>
TOTAL FUNDS	<u>214,313</u>	<u>30,493</u>	<u>-</u>	<u>244,806</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,323	(77,628)	6,695
Restricted funds			
North Tyneside Council-grant for boiler	-	(4,445)	(4,445)
Voda-Gym and Health and Fitness Activities	22,735	(2,950)	19,785
Sport England-Rise North East-Gym and Health and Fitness Activities	<u>9,279</u>	<u>(821)</u>	<u>8,458</u>
	<u>32,014</u>	<u>(8,216)</u>	<u>23,798</u>
TOTAL FUNDS	<u>116,337</u>	<u>(85,844)</u>	<u>30,493</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	159,613	50,255	209,868
Restricted funds			
North Tyneside Council-grant for boiler	-	4,445	4,445
	<u>159,613</u>	<u>54,700</u>	<u>214,313</u>
TOTAL FUNDS	<u>159,613</u>	<u>54,700</u>	<u>214,313</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,771	(45,516)	50,255
Restricted funds			
North Tyneside Council-grant for boiler	4,445	-	4,445
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,216</u>	<u>(45,516)</u>	<u>54,700</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	159,613	56,950	15,798	232,361
Restricted funds				
Voda-Gym and Health and Fitness Activities	-	19,785	(15,798)	3,987
Sport England-Rise North East-Gym and Health and Fitness Activities	<hr/> -	<hr/> 8,458	<hr/> -	<hr/> 8,458
	<hr/> -	<hr/> 28,243	<hr/> (15,798)	<hr/> 12,445
TOTAL FUNDS	<u>159,613</u>	<u>85,193</u>	<u>-</u>	<u>244,806</u>

WHITLEY BAY ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,094	(123,144)	56,950
Restricted funds			
North Tyneside Council-grant for boiler	4,445	(4,445)	-
Voda-Gym and Health and Fitness Activities	22,735	(2,950)	19,785
Sport England-Rise North East-Gym and Health and Fitness Activities	<u>9,279</u>	<u>(821)</u>	<u>8,458</u>
	<u>36,459</u>	<u>(8,216)</u>	<u>28,243</u>
TOTAL FUNDS	<u><u>216,553</u></u>	<u><u>(131,360)</u></u>	<u><u>85,193</u></u>

Central Heating Boiler

North Tyneside Council provided a grant for a boiler replacement which was installed this year.

Whitley Bay Community Gym project

Funding was provided by Voda to set up a gym in the community centre through the North Tyneside Health Inequalities Grant programme.

Active North Tyneside's Body Benefits programme

Sport England through the Rise North East are funding the running of health and fitness activities programme aimed at the lower socio-economic groups, culturally diverse communities and people with long term health conditions.

Transfers between funds

The fund transfers represent the transfer of restricted funds to unrestricted funds where a portion of the grant funding has been used to purchase fixed assets. Other transfers represent the completion of a project with the transfer of the remaining funds to unrestricted.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of the trustees.

WHITLEY BAY ISLAMIC CULTURAL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,012	66,408
Charitable activities		
North Tyneside Council	5,740	26,218
Voda	22,735	-
Sport England-Rise North East	<u>9,279</u>	<u>-</u>
	37,754	26,218
Other income		
Childrens fees	21,985	-
Miscellaneous income	<u>1,586</u>	<u>7,590</u>
	<u>23,571</u>	<u>7,590</u>
Total incoming resources	116,337	100,216
EXPENDITURE		
Charitable activities		
Wages	25,805	29,372
Activity expenses	7,289	185
Professional fees	835	13
Travel expenses	<u>106</u>	<u>-</u>
	34,035	29,570
Support costs		
Management		
Insurance	1,240	1,250
Light and heat	5,780	6,312
Telephone, printing & postage	735	683
Postage and stationery	641	828
Repairs and maintenance	36,083	4,667
Professional fees	13	552
Computer consumables	39	85
Bank charges	111	48
Cleaning and sundries	60	146
Donations	1,600	325
Carried forward	46,302	14,896

This page does not form part of the statutory financial statements

WHITLEY BAY ISLAMIC CULTURAL CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	46,302	14,896
Fixtures and fittings	3,950	-
Computer equipment	<u>507</u>	<u>-</u>
	50,759	14,896
Governance costs		
Accountancy charges	<u>1,050</u>	<u>1,050</u>
Total resources expended	<u>85,844</u>	<u>45,516</u>
Net income	<u><u>30,493</u></u>	<u><u>54,700</u></u>

This page does not form part of the statutory financial statements