



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022



CONTENTS

	Page
Reference and administrative details of the trust, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report on the financial statements	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 23

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Pastor Derrick Wilson, Chairman Pastor Paulette Wilson Victoria Shaw Claudette Christie Ronald Montague
Charity registered number	1075130
Principal office	210 Latimer Road London W10 6QY
Independent examiner	Jacksons Chartered Accountants First Floor Albion House Albion Street Hull East Yorkshire HU1 3TE
Bankers	National Westminster Bank Plc 159 Rushey Green London SE6 4BJ
Accountants	SMG Business Accountants Ltd - Chartered Certified Accountants London Canary Wharf Office Spaceworks, 25 Cabot Square London E14 4QZ



TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of trustees who serve Tabernacle Christian Centre Trust are pleased to present this report together with the audited financial statements of the charity's activities for the year ended 31 December 2022. They can confirm that these financial statements comply with the Trust governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Statutory information on page 1 forms part of this Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Tabernacle Christian Centre, (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition).

Recruitment and Appointment of Trustees

A minimum of three trustees are required by the declaration of trust unless one of the trustees is a trust corporation. Trustees are appointed or removed by a majority vote of all trustees present.

To enhance the potential pool of trustees, the charity has, through selective advertising and networking with all sectors of the organisation, sought to identify those with the experience and calling to become trustees of the charity.

Trustee induction and training

The Trustees are already familiar with the practical work of the charity having been involved in other capacities or because of experience gained in their own churches or other organisations.

New trustees are provided with a copy of the declaration of trust and the constitution together with the latest report and accounts and are expected to attend appropriate seminars, meetings and conferences held in the year.

Organisational structure

Regular Trustees' meetings are held where Trustees agree activity for the charity, review operational plans, set budgets and review strategy (including consideration of grant making, investment, reserves and risk management policies and performance).

The Charity currently consists of:

- Tabernacle Christian Centre (Church)
- Tabernacle Christian Centre (Relief)
- Tabernacle School
- Tabernacle Christian Centre (Missions).

The chairman of the trust is currently the chairman of the school and Senior Pastor of the Church. The principal of the school is also a trustee.

The day-to-day administration of the Trust is delegated by the Chairman while the day to day running of the school is administered by the Principal of the school and monitored by the trustees.

Our staff and volunteers



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trust is very involved in the community and relies on voluntary help. The Trust employs a number of paid staff and volunteers to carry out its function. The trustees wish to express their sincere thanks, appreciation and gratitude to all members of staff and volunteers for their dedication, commitment and hard work on behalf of the charity.

Risks management

The Charity's assets are vested in the loyal support of its members through their financial commitment to the church and the fees of the school. The Charity is dependent on the giving of the church congregation, parents' commitment to paying school fees on time, donations from well-wishers and God's grace in meeting its needs as it continues to serve Him.

The Trustees have continued to assess and review the major risks to which the charity is exposed, in particular those related to the operations of the school, the church and the finances of the ministry. Where possible they have established systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objective of Tabernacle Christian Centre Trust is to advance the Christian Faith, (in accordance with the declaration of faith set out in part 1 of the schedule to the scheme of the Charity Commissioners for England and Wales), in London, the United Kingdom and the world by:

- Relieving persons in need or hardship, aged, sick or in distress
- Providing education in accordance with Christian Principles
- Promoting other charitable purposes

The trust established Tabernacle School, an independent Christian school, in September 1998 to educate pupils from ages 3 to 18 years. The school is thriving and students are making good progress.

Various activities are held throughout the year for the school including trips, examinations, school fetes, PTA evenings and community projects. The church holds such activities as seminars, retreats and forums for ministers and pastors, national co-operative fasting and prayer, young adult's forum, theological and Christian counselling courses.

THE CHURCH

Tabernacle Christian Centre church are dedicated followers of Jesus Christ and consistently seek to make a difference in our local community and neighbouring areas. We Preach Jesus Christ and Him crucified to redeem humanity from sin's grip and bring them into the kingdom of God.

We are committed to the preaching of the Gospel of Jesus Christ and the teaching of His Word which is the power of God for salvation. Members are equipped and encouraged to be ready to share the gospel to all people group, whenever the opportunity arise. This mission is summed up in the scripture verse: *"And this gospel of the kingdom will be preached in all the world as a witness to all the nations, and then the end will come"* (Matthew 24:14)

Tabernacle Christian Centre is committed to ministering to the spiritual, emotional, and social needs of our congregation and those within the wider community.

As Christians, we are always desiring to know Jesus more through His word and by His Holy Spirit. We are committed to the Great Commission as in Matthew 28:19-20 *"Go therefore and make disciples of all the nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, 20 teaching them to observe all things that I have commanded you; and lo, I am with you always, even to the end of the age. Amen."*

By sharing the gospel of His kingdom, we are able to demonstrate the love of God for the world, bringing His righteousness, peace, joy, love and salvation, offering comfort and hope to all people.



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The church has continued to meet the spiritual needs of its congregation and the community at large. Increasing our social networking presence has produced positive outcome in the online community. Viewership has increased, from various countries, with regular viewers tuning in each week to join our services communicating and interacting with the church. This has resulted in some seeking us out and visiting the church while others become members.

Evangelism

The church congregation continues its efforts to increase its evangelism push. In a time of much uncertainty, instability and increase in the suicide rates, now more than ever there is a need for increased presence of Christian believers on the street bringing hope to the hopeless.

Many people will never attend a church however the preaching of the gospel (good news) on the streets causes many to stop, listen, take a gospel tract or even ask for prayer.

Our evangelism has seen an increase in people stopping to listen, ask questions regarding faith, life and requesting prayer.

Many have expressed that they find the worship the church brings to the streets to be comforting, soothing and brings a sense of peace to their hearts.

The church has continued its evangelistic focus in Ladbroke Grove and Notting Hill.

Although there is the occasional opposition, the evangelism is largely welcome by the majority of those passing by.

This encourages us to continue the work keeping heaven and eternity in view remembering that:

"For God so loved the world (every ethnic group) that He gave His only begotten Son that whoever believes in Him should not perish but have eternal life." John 3:16

Foodbank

The foodbank continues to be an integral part of the work of the church in the community. As the cost-of-living crisis deepens we continue to see high levels of demand for emergency food relief. With the escalation of food and energy prices many vulnerable people are choosing whether to eat or keep themselves warm. As such we are seeing a rise in demand for the foodbank however there is a notable decrease in food donation.

We are grateful for the support from food charities such as City Harvest and Esther community enterprises, as well as generous donors from the local community, which enable us to continue to support those most in need.

We serve a very multicultural, multi faith community and those who access the foodbank continue to express their appreciation for the love and support given by the church.

We are especially grateful to all our volunteers who give their time and service to support those who access the foodbank.

TABERNACLE SCHOOL

Tabernacle is a mixed independent Christian school based in West London.

Tabernacle School provides and promotes a private education based on Christian principles for pupils aged 3 to 18.

The school aims to promote a Christian worldview and an understanding of Christian Education through a Christ centred curriculum that pupils can take with them into further education and adult life, having an appreciation of their own Christian faith.

The school provides a holistic provision that is underpinned by a principle **"no significant learning can take place without significant relationships."** It is this relationship which inspires and motivates maximum learning and promotes respect for each other within school community and beyond.

Our unique approach and emphasis on pastoral care have enabled all pupils from diverse cultures and backgrounds to enjoy



learning through love and respect.

Our Vision and Mission

Vision and ethos:

- To deliver a high standard of academic, personalised Christian education to our students
- To teach values that will increase personal responsibility, develop character and wisdom principles, which is able to guide their lives beyond their school years
- To instil the understanding of integrity, a concern for others, and mutual respect for all God's creation
- To help students gain a good understanding of other people's cultures and values.
- To develop well-rounded students; nurturing them to excel creatively in music, the arts, and sports
- To facilitate learning in a safe, caring, disciplined, happy and purposeful Christian environment.

Each child is an individual and treated as such and each one can succeed so our aim is to:

- recognise individual talents and creativity and to support its development
- promote critical thinking, creative minds, and a passion for learning
- promote empathy and compassion for others

Our mission statement is encapsulated in this single statement: "Education for Living". We seek to prepare our students for life beyond the school environment so they can contribute positively to life in the United Kingdom and the wider world.

Achievements and Performance during the year

Governance (Trustees)

The board of trustees consists of five members who works directly with the headteacher to lead in specific roles of: finance, safeguarding, staff welfare, infrastructure, Health and Safety.

The principal supports the headteacher in the day-to-day operational activities of the school.

Governance is organised into full Trustee Body meetings once per term. Trustees are provided with access updated Governance information for example *Keeping Children Safe in Education* and other CPD program to support their governance.

Inspection

We were last inspected by Ofsted in June 2019, at which time the school's overall effectiveness was judged to be good. Our next inspection is due in 2023.

Continuous Professional Development

Members of staff are supported in their continuous professional development. The trustees review the performance and development of the headteacher, measured against agreed objectives, which reflect the whole school development plan. The headteacher and trustees take responsibility for the performance management of the wider staff body, curriculum development and pupil progress.

Continuous in-house training takes place throughout the school year.

Curriculum

The curriculum is broad, balanced, and relevant to the needs of the pupils. Pupils study National Curriculum subjects.

Intent: To develop a curriculum that is ambitious, which is designed to give all pupils the opportunity to gain the knowledge, skills, and cultural capital to succeed in life. The school's curriculum includes all aspects of the statutory national curriculum at EYFS and Key Stages 1,2 3, and 4. The curriculum is linked to well-being, British values, Careers, PHSE/SRE, character education and a range of extra-curricular activities for enrichment.

Implementation: There are clear rationales and policies for subject areas and curriculum planning shows clear sequence of learning and skill acquisition. Clear end points are identified, which guides the implementation of practice. Social disadvantage and gaps in knowledge are addressed to ensure pupil progress. The school has implemented a bespoke Google comprehensive assessment tracking to achieve accurate moderation across the school; this enables the school to secure pupil progress judgements to be made.



Impact: 100% of pupils make successful transitions to college as far back as 2018 in with our four-year trend. There are no NEET leavers. EHCP progress shows clear progression towards meeting long term outcomes. All students are engaged on and attain external accreditation in KS4.

Quality Assurance: Leaders and managers have an accurate picture of the strengths and weaknesses of the provision because of effective self-evaluation audit. Quality assurance challenges where the quality of education is less than good; Leaders have high expectations of pupils and staff; a strength of the school is the culture of respect and tolerance for pupils, demonstrated through positive relationships.

Core subjects: Maths, English and Science

Foundational Subjects: History, French, Art, Music, Drama, Cooking/ Food Preparation and Nutrition, Careers, PSHE, PE, and Swimming

Extra-Curricular (Secondary school): Biblical Character Training, Debate, Current Affairs, and Money- Wise (finance education).

This year our students achieved 100% grades 4-8 in external exams taken.

Post balance events – closure of school

After 25 years of serving our students and parents that Tabernacle School had to close its doors on July 14th, 2023.

Over the 25 years, hundreds of students from Christian and non-Christian homes, disadvantaged backgrounds and students failing in their education, have been educated in Tabernacle school's Godly, caring and purposeful environment, which positively impacted many lives.

Following the Covid-19, many parents lost jobs and businesses which affected their ability to pay their school fees. On the back of that with the current financial environment, more parents sought free places which the school was not able to financially sustain. This ultimately impacted the school's finances and upon careful consideration of this trend, the trustees made the decision to close the school as it was no longer financially viable to continue the school's operations.

Despite the impending closure, Tabernacle school's staff worked passionately to bring the last few GCSE students through their final exams, with students achieving grades 4-9.

It has been an honour serving all Tabernacle school's students and parents and we pray God's best on their lives and future endeavours.

We express our sincere thanks and gratitude to all staff who have served the school, over the 25 years, in both paid and voluntary capacities and all donors and "Friends of Tabernacle School."



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Principal funding sources

The charity is primarily funded by tithes & offerings, school fees, fund-raising events and donations given by the church's congregation and well-wishers. The charity has also benefited from claiming Gift Aid on voluntary donations.

Fundraising is integral in enabling the trust to carry out its functions. With the help of well-wishers, the Trust has fervently continued its fundraising efforts to help it fulfil its mission and carry out its daily activities.

The trustees wish to express their sincere thanks, gratitude and appreciation to all its donors and fundraisers for their ongoing support to the work of the trust.

The Trust continues to seek benefactors to help financially support its activities, especially the work of the school.

Reserves policy

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure – approximately £39,000. This will provide sufficient funds to meet management and administration costs. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

Investment policy

The Trustees continue to adopt a socially responsible investment policy in relation to assets of the charity. In so doing the charity strives to ensure no investments are made in programmes which contravene its social values. Should the trust find itself unwittingly involve in investments which are neither in the trust; nor community's best social interests, it will endeavour to take steps as quickly as possible to rebalance those investments in line with the trust's social objectives.

Public benefit

The charity continues to plan its activities to serve all areas of our community with an inclusive commitment to all age groups, without discrimination of race, sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of our local congregation and community. At the discretion of its Trustees, the charity also assists parents who because of their financial circumstances struggle to pay school fees for their children.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the year. In preparing the accounts, the trustees have followed best practice and confirm that they have:

- selected suitable accounting policies and applied them consistently
- made judgments and estimates that are reasonable and prudent
- followed applicable accounting standards, and
- prepared the accounts on an on-going concern basis

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. This has enabled them to ensure that the accounts comply with the charity law. They are also responsible for safeguarding the assets of the charity and have taken reasonable steps for the prevention and detection of error, fraud and other irregularities.

Disclosure of information to Independent Examiner

Each of the members of the Board of Trustees has confirmed that:

- So far as he/she is aware, there is no relevant audit information of which the charity's auditors are not aware; and
- He/she has taken all the steps that he/she ought to have taken as a member of the Board in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 29 November 2023 and signed on their behalf by:



.....
Pastor Derrick Wilson
(Chair of Trustees)

**INDEPENDENT EXAMINER'S REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of Tabernacle Christian Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Jacksons Chartered Accountants

First Floor
Albion House
Albion Street
Hull
East Yorkshire
HU1 3TE

29 November 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<u>Income from:</u>					
Donations and Legacies	3	120,065	28,721	148,786	213,507
Charitable activities	4	199,230	-	199,230	181,536
Investments	5	263	-	263	255
Other		3,496	-	3,496	-
Total income		323,055	28,721	351,776	395,298
<u>Expenditure on:</u>					
Raising funds		19	-	19	570
Charitable activities	6	373,318	24,000	397,318	454,096
Other	7	16,746	5	16,751	14,298
Total expenditure		390,083	24,005	414,088	468,964
Net movement in funds		(67,029)	4,716	(62,312)	(73,666)
<u>Reconciliation of funds:</u>					
Balance at 1 January 2022		490,579	11,929	502,508	576,174
Balance at 31 December 2022		423,550	16,645	440,196	502,508

The Statement of financial activities includes all gains and losses recognized in the year. The notes on pages 12 to 23 form part of these financial statements.

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	820,451	834,046
Total fixed assets		820,451	834,046
Current assets			
Debtors due within one year	13	48,225	67,682
Cash at bank and in hand		55,026	63,984
Total current assets		103,250	131,666
Creditors: amounts falling due within one year	14	221,404	308,036
Net current assets / (liabilities)		(118,153)	(176,370)
Total assets less current liabilities		702,297	657,676
Creditors: amounts falling due after more than one year	15	262,102	155,168
Total net assets		440,195	502,508
Charity funds			
Restricted funds	17	16,645	11,929
Unrestricted funds	17	423,550	490,579
Total charity funds		440,196	502,508

The financial statements were approved and authorized for issue by the Trustees on 29 November 2023 and signed on their behalf by:



.....
Pastor Derrick Wilson
(Chair of Trustees)

The notes on pages 12 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The Tabernacle Christian Centre (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition). The trust's principal office address is 210 Latimer Road London, W10 6QY

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tabernacle Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have adopted the going concern basis in the preparation of these financial statements. In reaching this decision, the trustees have given consideration to the charity's forecasted income and expenditure, assets and liabilities, and cashflow projections covering a period of at least 12 months from these financial statements.

The charity has made a deficit for the year of £62,312 (2021 - £73,666), and at the year end had net current liabilities of £118,153 (2021 - £176,370).

The trustees will continue to monitor this.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trust is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognized at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases: Freehold

buildings	- 2% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 15% straight line
Computer equipment	- 15% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.10 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The trust operates a defined contribution pension scheme and the pension charge represents the amounts payable by the trust to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations	120,065	28,721	148,786	181,393	2,048	183,441
Government grants – Covid Job retention scheme				30,066	-	30,066
Total income from donations and legacies	120,065	28,721	148,786	211,459	2048	213,507

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in the Trustees' Report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestrict ed funds 2021	Restricted funds 2021	Total funds 2021
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Income from charitable activities - School	199,230	-	199,230	181,536	-	181,536
Total income from charitable activities	199,230	-	199,230	181,536	-	181,536

5. Income from investment

	Unrestricted funds	Restricted funds	Total funds	Unrestrict ed funds 2021	Restricted funds 2021	Total funds 2021
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Investment income - other local unlisted	263	-	263	255	-	255
Total income from investment	263	-	263	255	-	255

**6. Analysis of expenditure on charitable activities
Summary by fund type**

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£	£	£	£
Church	35,910	-	35,910	73,219	-	73,219
School	337,408	24,000	361,408	380,877	-	380,877
Total expenditure on charitable activities	373,318	24,000	397,318	454,096	-	454,096

7. Other expenditure

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£	£	£	£
Bank charges and interest	3,850	5	3,854	44	-	44
Loan interest	12,896	-	12,896	14,254	-	14,254
Total other expenditure	16,746	5	16,751	14,298	-	14,298

8. Analysis of expenditure by activities

	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Activities undertaken directly 2021	Support costs 2021	Total funds 2021
	£	£	£	£	£	£
Church	16,952	32,134	49,087	-	73,219	73,219
School	284,430	80,572	365,002	16,083	364,794	380,877
Total expenditure by activities	301,382	112,706	414,088	16,083	438,013	454,096

BERNARD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2022	School 2022	Total funds 2022	Church 2021	School 2021	Total funds 2021
	£	£	£	£	£	£
Staff costs	521	186,059	186,580	1,275	211,086	212,361
Pastors allowance	9,000	-	9,000	24,942	-	24,942
Books, publications and teaching aids	-	1,028	1,028	-	5,245	5,245
School trips, swimming and examination fees	-	4,980	4,980	-	1,277	1,277
Relief and donations	200	155	355	676	-	676
Rent, rates and council tax	806	87,968	88,774	806	88,273	89,078
Water, Gas and electric	6,103	3,690	9,792	10,384	2,230	12,614
Cleaning, repairs, maintenance and renewals	323	-156	167	6,418	2,029	8,446
Insurance, licenses, permits and inspection fee	-	687	687	-	540	540
Advertising and publicity	-	19	19	-	-	-
Total direct costs	16,952	284,430	301,382	44,500	310,680	355,180

Analysis of support costs

	Church 2022	School 2022	Total funds 2022	Church 2021	School 2021	Total funds 2021
	£	£	£	£	£	£
Staff costs	58	20,418	20,476	142	23,454	23,596
Depreciation	13,073	948	14,021	12,156	589	12,745
Pastors allowance	1,000	-	1,000	2,771	-	2,771
Conferences and training	-	1,173	1,173	-	4,028	4,028
Travel, meals and entertainment	-	863	863	-	90	90
Books, publications and teaching aids	-	-	-	-	1,276	1,276
Equipment rental and other costs	-	1,205	1,205	-	1,292	1,292
Printing postage and stationery	-	301	301	-	2,286	2,286
Insurance, licenses, permits and inspection fees	879	3,094	3,973	2,831	1,352	4,183
Audit fees	-	2,460	2,460	2,460	-	2,460
Other professional and admin costs	1,400	2,118	3,518	2,780	638	3,418
Subscriptions and software renewals	-	1,124	1,124	-	700	700
Rent, rates and council tax	201	21,992	22,193	201	22,068	22,270
Water, Gas and electric	1,526	922	2,448	2,596	558	3,154
Telephone, mobile and internet	740	933	1,673	1,177	778	1,955
Cleaning, repairs, maintenance and renewals	81	788	869	8,022	2,536	10,558
Motor running costs and expenses	-	908	908	-	1,560	1,560
Bad debts	-	17,749	17,749	-	9,021	9,021
Bank charges and interests	13,176	3,575	16,751	14,254	45	14,298
Total support costs	18,958	59,248	112,706	49,390	72,271	121,661

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to a fee of £2460 (audit fees 2021 - £2,460).

10. Staff costs

	2022	2021
	£	£
Wages and salaries	202,225	220,657
Social security costs	10,776	13,841
Contribution to defined contribution pension schemes	1,763	1,462
Total staff costs	214,763.2	235,960

The average number of persons employed by the trust during the year was as follows:

	2022	2021
	No.	No.
Staff	14	14

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, Pastors D and P Wilson received pastoral allowances and were provided with accommodation at the church. The value of pastoral allowances to trustees were as follows:

		2022	2021
		£	£
Pastor Derrick Wilson	Pastoral allowance	5,000	13,857
Pastor Paulette Wilson	Pastoral allowance	5,000	13,857

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £0).

Included within Other creditors are amounts of £13,357 (2021 - £18,047) being pastoral allowances not drawn by Pastors D and P Wilson

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets

	Freehold property	Motor vehicles	Fixture s and fittings	Office equipmen t	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2022	1,000,000	40,098	14,170	36,293	29,814	1,120,376
Additions	-	-	-	425	-	425
At 31 December 2022	1,000,000	40,098	14,170	36,718	29,814	1,120,801
Depreciation						
At 1 January 2022	168,000	39,214	14,170	35,131	29,814	286,329
Charge for the year	12,000	884	0	1,136	-	14,021
At 31 December 2022	180,000	40,098	14,170	36,267	29,814	300,351
Net book value						
At 31 December 2022	820,000	-	-	451	-	820,451
<i>At 31 December 2021</i>	<i>832,000</i>	<i>884</i>	<i>0</i>	<i>1,162</i>	<i>-</i>	<i>834,047</i>

13. Debtors

Due within one year

	2022 £	2021 £
Trade debtors	21,307	31,622
Prepayments and accrued income	25,722	30,117
Other debtors	1,195	5,943
Total debtors due within one year	48,225	67,682

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	17,520	66,957
Payments received on account	-	13,307
Trade creditors	95,858	92,699
Other taxation and social security	79,600	72,166
Pension contributions payable	792	604
Accruals and deferred income	2,884	44,256
Other creditors	24,750	18,047
Total creditors: falling due within one year	221,404	308,036



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans due after one year	262,102	155,168
Amounts falling due:		
After one year and before two years	18,508	70,734
After two years and before five years	62,026	84,434
After five years	181,568	-
Total amount falling due after one year	262,102	155,168
Bank loans due within one year (see note 14)		66,957
	17,520	
Total bank loans	279,621	222,125

The loan is repayable in 132 equal monthly instalments from 8 December 2014.
The loan bears interest at 5.5% and interest is payable as it is charged.
The loan is secured over the freehold property of the charity.

16. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	55,026	63,984

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalent.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds
Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 1 December 2022 £
Unrestricted funds				
General fund	490,579	323,055	(390,083)	423,550
Restricted funds				
Restricted Fund	11,929	28,721	(24,005)	16,645
Total of funds	502,508	351,776	(414,088)	440,196

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 1 December 2021 £
Unrestricted funds				
General fund	566,293	393,250	(468,964)	490,579
Restricted funds				
Restricted Fund	9,881	2,048	-	11,929
Total of funds	576,174	395,298	(468,964)	502,508

18. Summary of funds
Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 1 December 2022 £
General funds	490,579	323,055	(390,083)	423,550
Restricted Funds	11,929	28,721	(24,005)	16,645
Total of funds	502,508	351,776	(414,088)	440,196

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 1 December 2021 £
General funds	566,293	393,250	(468,964)	490,579
Restricted Funds	9,881	2,048	-	11,929
Total of funds	576,174	395,298	(468,964)	502,508

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	820,451	-	820,451
Current assets	86,605	16,645	103,250
Creditors due within one year	(221,404)	-	(221,404)
Creditors due in more than one year	(262,102)	-	(262,102)
Total	423,550	16,645	440,195

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	834,046	-	834,046
Current assets	121,785	9,881	131,666
Creditors due within one year	(308,036)	-	(308,036)
Creditors due in more than one year	(155,168)	-	(155,168)
Total	492,627	9,881	502,508

20. Pension commitments

The trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the trust in an independently administered fund. The pension cost charge represents contributions payable by the trust to the fund and amounted to £1,462 (2020 - £1,822). Contributions totalling £604 (2020 - £590) were payable to the fund at the balance sheet date and are included in creditors

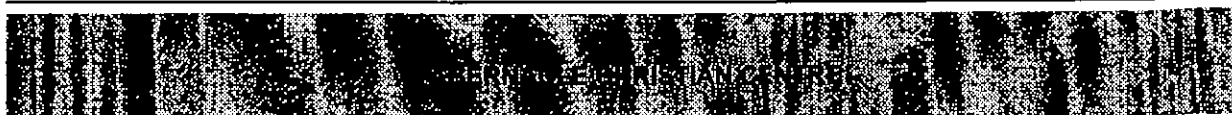
21. Operating lease commitments

At 31 December 2022 the trust had commitments to make future minimum lease payments under non- cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	100,000	100,000
Later than 1 year and not later than 5 years	250,000	350,000
Later than 5 years	-	-
	350,000	450,000

22. Related party transactions

	2022 £	2021 £
Pastor D Wilson (Trustee) - Pastoral allowance and pension contribution	5,290	13,857
Pastor P Wilson (Trustee) - Pastoral allowance and pension contribution	5,290	13,857
Ms E Wilson (daughter of Trustees) - Remuneration and pension contribution	8,799	30,000
Mr S Chotti (Trustee) - Balance on student account payable	-	1,465
	19,378	59,179



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

23. Post balance sheet events

Having gone through a difficult COVID 19 period and with the ongoing cost of living crisis encountered by various segments of its stakeholders, the Charity experienced a significant fall in the take up of fees paying school places.

Having reviewed and monitored this trend internally and those of similar faith based independent schools and having considered professional advice on the assessment of the ensuing impact on the Charity's overall finances, the Trustees took the strategic decision to close down its school activities on 14th July 2023 as it was deemed financially unsustainable to carry out those activities.

Notwithstanding the severe effect that this unfortunate decision would have on affected stakeholders including its students, teachers and the wider community the Charity serves, the Trustees took this decision as a prudent course of action to mitigate going concern risks to the Charity's overall activities.

The impact of this restructuring of the Charity's activities resulted in 9 staff redundancies. Communication of this decision to employees was carried out in July 2023 and represents a non-adjusting post-balance sheet event under FRS 102.

The cost of this is £12,688 and will be recognised once the FRS 102 recognition criteria are met during the 2023 financial year.

The decision to close down the school was also communicated to its creditors in July 2023 and as at the date of signing these accounts discussions are ongoing with these creditors in relation to current liabilities and commitments under operating lease of £175,500 and £350,000 respectively as at the balance sheet date.