

Charity number: 1075130

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

TABERNACLE CHRISTIAN CENTRE

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TABERNACLE CHRISTIAN CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Pastor Derrick Wilson, Chairman Pastor Paulette Wilson Sunil Chothi (resigned 20 May 2021) Victoria Shaw Claudette Christie Ronald Montague
Charity registered number	1075130
Principal office	210 Latimer Road London W10 6QY
Independent auditors	Jacksons Chartered Accountants First Floor Albion House Albion Street Hull East Yorkshire HU1 3TE
Bankers	National Westminster Bank Plc 159 Rushey Green London SE6 4BJ
Accountants	SMG Business Accountants Ltd - Chartered Certified Accountants London Canary Wharf Office Spaceworks, 25 Cabot Square London E14 4QZ

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Board of trustees who serve Tabernacle Christian Centre Trust are pleased to present this report together with the audited financial statements of the charity's activities for the year ended 31 December 2021. They can confirm that these financial statements comply with the Trust governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Statutory information on page 1 forms part of this Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Tabernacle Christian Centre, (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition).

Recruitment and Appointment of Trustees

A minimum of three trustees are required by the declaration of trust unless one of the trustees is a trust corporation. Trustees are appointed or removed by a majority vote of all trustees present.

To enhance the potential pool of trustees, the charity has, through selective advertising and networking with all sectors of the organisation, sought to identify those with the experience and calling to become trustees of the charity.

Trustee induction and training

The Trustees are already familiar with the practical work of the charity having been involved in other capacities or because of experience gained in their own churches or other organisations.

New trustees are provided with a copy of the declaration of trust and the constitution together with the latest report and accounts and are expected to attend appropriate seminars, meetings and conferences held in the year.

Organisational structure

Regular Trustees' meetings are held where Trustees agree activity for the charity, review operational plans, set budgets and review strategy (including consideration of grant making, investment, reserves and risk management policies and performance).

The Charity currently consists of:

- Tabernacle Christian Centre (Church)
- Tabernacle Christian Centre (Relief)
- Tabernacle School
- Tabernacle Christian Centre (Missions).

The chairman of the trust is currently the chairman of the school and Senior Pastor of the Church. The principal of the school is also a trustee.

The day-to-day administration of the Trust is delegated by the Chairman while the day to day running of the school is administered by the Principal of the school and monitored by the trustees.

Our staff and volunteers

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trust is very involved in the community and relies on voluntary help. The Trust employs a number of paid staff and volunteers to carry out its function. The trustees wish to express their sincere thanks, appreciation and gratitude to all members of staff and volunteers for their dedication, commitment and hard work on behalf of the charity.

Risks management

The Charity's assets are vested in the loyal support of its members through their financial commitment to the church and the fees of the school. The Charity is dependent on the giving of the church congregation, parents' commitment to paying school fees on time, donations from well-wishers and God's grace in meeting its needs as it continues to serve Him.

The Trustees have continued to assess and review the major risks to which the charity is exposed, in particular those related to the operations of the school, the church and the finances of the ministry. Where possible they have established systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objective of Tabernacle Christian Centre Trust is to advance the Christian Faith, (in accordance with the declaration of faith set out in part 1 of the schedule to the scheme of the Charity Commissioners for England and Wales), in London, the United Kingdom and the world by:

- Relieving persons in need or hardship, aged, sick or in distress
- Providing education in accordance with Christian Principles
- Promoting other charitable purposes

The trust established Tabernacle School, an independent Christian school, in September 1998 to educate pupils from ages 3 to 18 years. The school is thriving and students are making good progress.

Various activities are held throughout the year for the school including trips, examinations, school fetes, PTA evenings and community projects. The church holds such activities as seminars, retreats and forums for ministers and pastors, national co-operative fasting and prayer, young adult's forum, theological and Christian counselling courses.

THE CHURCH

Tabernacle Christian Centre church are dedicated followers of Jesus Christ and consistently seek to make a difference in our local community and neighbouring areas. We Preach Jesus Christ and Him crucified to redeem humanity from sin's grip and bring them into the kingdom of God.

We are committed to the preaching of the Gospel of Jesus Christ and the teaching of His Word which is the power of God for salvation. Members are equipped and encouraged to be ready to share the gospel to all people group, whenever the opportunity arise. This mission is summed up in the scripture verse: "And this gospel of the kingdom will be preached in all the world as a witness to all the nations, and then the end will come" (Matthew 24:14)

Tabernacle Christian Centre is committed to ministering to the spiritual, emotional, and social needs of our congregation and those within the wider community.

As Christians, we are always desiring to know Jesus more through His word and by His Holy Spirit. We are committed to the Great Commission as in Matthew 28:19-20 "Go therefore and make disciples of all the nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, 20 teaching them to observe all things that I have commanded you; and lo, I am with you always, even to the end of the age. Amen."

By sharing the gospel of His kingdom, we are able to demonstrate the love of God for the world, bringing His righteousness, peace, joy, love and salvation, offering comfort and hope to all people.

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The church has continued to meet the spiritual needs of its congregation and the community at large. Increasing our social networking presence has produced positive outcome in the online community. Viewership has increased, from various countries, with regular viewers tuning in each week to join our services communicating and interacting with the church. This has resulted in some seeking us out and visiting the church while others become members.

Evangelism

The salvation of mankind is always a priority on the heart of God the Father, who so loved humanity that He gave His only begotten Son to die on a cross for a lost and dying world.

The church has largely focused its evangelistic efforts in Ladbroke Grove. As a result, locals have begun to look forward to the team being there each week. People are engaging the team in open discussions, requesting prayer and support and others have accepted Jesus into their hearts as their Lord and Saviour. This has led to some visiting the church and accessing some of the other services the church provides such as the foodbank. The gospel is good news to those who are searching and reminds us of the scripture:

"For the message of the cross is foolishness to those who are perishing, but to us who are being saved it is the power of God" 1 Corinthians 1:18.

Foodbank

The foodbank continues to be an integral part of the work of the church in the community. Although the urgency of the Covid has lessened in regard to the vulnerable groups the foodbank was supporting, we still continue to support approximately 130 families through our foodbank. There is a growing need for more food relief. Although we are meeting the majority of this need there are still areas which needs more support

Our work in the Dalgarno estate has increased and is a priority. Those who access the foodbank voice their gratitude and expressed how they appreciate that we do not discriminate.

"Therefore, whatever you want men to do to you, do also to them, for this is the Law and the Prophets."
Matthew 7:12

Jesus teaches us, as His followers, to do to others as we would have them do to us. In other words, if you want to be treated with fairness and kindness, be fair and kind to others.

TABERNACLE SCHOOL

Tabernacle School is an independent, co-educational Christian school in London educating children aged 3-16 years since 1998. We are a friendly, caring and supportive school, shaped by our Christian values. At Tabernacle school education is more than training the child in academics alone, it is about the training of the whole child. Proverbs 22:6 says, "Train up a child in the way they should go and when they are old, they will not depart from it."

In the bible, in the book of Daniel, it speaks of three young men, Shadrach, Meshach and Abednego who were academically brilliant, however it was their character and their values that caused them to stand out head and shoulder above their companions. We seek to inspire a generation of young people who lead by example and become responsible citizens in a world where there appears to be little or no absolutes, to be positive influence in their world.

Our Vision and Mission

Our vision and ethos are inspired by our Christian values and beliefs:

- To deliver quality Christian education to children from socio-economic backgrounds
- To teach values that will increase personal responsibility, develop character and wisdom principles, which guide in life outside of school
- To instill the understanding of integrity, concern for others, and mutual respect

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- To enhance students' appreciation of their own and other cultures
- To develop well-rounded students; nurturing them to excel creatively in music, performing arts, sports
- To facilitate learning in a safe, caring, disciplined, and purposeful Christian environment.

Each child is an individual and treated as such and each one can succeed so our aim is to:

- recognise individual talents and creativity and to support its development
- promote critical thinking, creative minds, and a passion for learning
- promote empathy and compassion for others

Our mission statement is encapsulated in this single statement: "Education for Living". We seek to prepare our students for life beyond the school environment so they can contribute positively to life in modern Britain and the wider world.

Curriculum

Our broad and creative curriculum offers a range of subjects in line with our vision for 'Education for Living':

Core Subjects: Maths, English and Science

Foundational Subjects: Geography, History, French, Art, Music, Drama, Cooking/ Food Preparation and Nutrition, PSHE, PE, and Swimming

Extra-Curricular (Secondary school): Debate, Current Affairs, Character Training, and Money- Wise (finance education).

The School Community

The first term of the new year saw another Covid-19 lockdown and although it brought some level of disruption to delivering our full curriculum, the core and some foundational subjects lessons were moved online to minimised disruption to the children's education.

When students returned to school, we did much work in helping them to deal with the effects of Covid-19 especially around the impact Covid may have had on them individually and their families. Lessons were tailored to look at and discuss the areas around bereavement, emotional loss and grief so they could gain a broader understanding of mental health and wellbeing in our society.

The children were happy to be back in school in a familiar environment and embraced the opportunity to meet and share with their friends. They settled well into school life and quickly refamiliarized themselves with school routine. They worked hard in trying to catch up with their learning and looked forward to all their activities in particular the external ones such as swimming, sports, trips etc.

Our staff team were amazing! They worked exceptionally well as a team and co-operated very well with the school in their lesson planning in preparation for working with the children online and helping them to settle and fit back into their routine on their return to school. They were creative in helping the children gain back their momentum and develop their enthusiasm to be at school again in the community.

What OFSTED say about us

From June 2019 report:

- Tabernacle School is a nurturing and creative learning environment where aspirations are high and pupils make good progress.
- Pupils learn to respect each other's beliefs, religions and lifestyles so that they are well prepared for life in modern Britain.
- Pupils' behaviour is outstanding. They are eager and enthusiastic learners who show high levels of respect towards each other and staff.
- Pupils routinely support each other to achieve well

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- *Students with special educational needs and/or disabilities (SEND), make consistently good progress from their starting points. They quickly settle into school life and are well supported by their peers and school staff.*
- *Pupils are encouraged to be inquisitive and curious learners, articulating their ideas and expressing their views*
- *Pupils are consistently polite and highly articulate. They listen carefully to each other and respect each other's viewpoints.*
- *Pupils spoke glowingly about their school motto of 'For I can do everything through Christ, who gives me strength'. This gives them confidence and the desire to work hard and do good for others.*
- *They could cite all the different groups of people with protected characteristics, and they explained why it was important to show them God's love through their actions and deeds.*
- *Throughout the school day, there is a sense of joy in learning and life.*

FINANCIAL REVIEW

Principal funding sources

The charity is primarily funded by tithes & offerings, school fees, fund-raising events and donations given by the church's congregation and well-wishers. The charity has also benefited from claiming Gift Aid on voluntary donations.

Fundraising is integral in enabling the trust to carry out its functions. With the help of well-wishers, the Trust has fervently continued its fundraising efforts to help it fulfil its mission and carry out its daily activities.

The trustees wish to express their sincere thanks, gratitude and appreciation to all its donors and fundraisers for their ongoing support to the work of the trust.

The Trust continues to seek benefactors to help financially support its activities, especially the work of the school.

Reserves policy

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure - approximately £39,000. This will provide sufficient funds to meet management and administration costs. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

Investment policy

The Trustees continue to adopt a socially responsible investment policy in relation to assets of the charity. In so doing the charity strives to ensure no investments are made in programmes which contravene its social values. Should the trust find itself unwittingly involve in investments which are neither in the trust; nor community's best social interests, it will endeavour to take steps as quickly as possible to rebalance those investments in line with the trust's social objectives.

Public benefit

The charity continues to plan its activities to serve all areas of our community with an inclusive commitment to all age groups, without discrimination of race, sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of our local congregation and community. At the discretion of its Trustees, the charity also assists parents who because of their financial circumstances struggle to pay school fees for their children.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

TABERNACLE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the year. In preparing the accounts, the trustees have followed best practice and confirm that they have:

- selected suitable accounting policies and applied them consistently
- made judgments and estimates that are reasonable and prudent
- followed applicable accounting standards, and
- prepared the accounts on an on-going concern basis

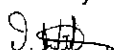
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. This has enabled them to ensure that the accounts comply with the charity law. They are also responsible for safeguarding the assets of the charity and have taken reasonable steps for the prevention and detection of error, fraud and other irregularities.

Disclosure of information to Auditor

Each of the members of the Board of Trustees has confirmed that:

- So far as he/she is aware, there is no relevant audit information of which the charity's auditors are not aware; and
- He/she has taken all the steps that he/she ought to have taken as a member of the Board in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 21 October 2022 and signed on their behalf by:



.....
Pastor Derrick Wilson
(Chair of Trustees)

TABERNACLE CHRISTIAN CENTRE

INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

Opinion

We have audited the financial statements of Tabernacle Christian Centre (the 'charity') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we

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INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.

We obtained an understanding of the legal and statutory frameworks applicable to the charity.

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INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing journals and the overall accounting records. In particular, we tested items that were significant and unusual.

Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

Reviewing the assumptions and judgements used by the management in their significant accounting estimates.

Assessing the extent of compliance, or lack of, with the relevant laws and regulations.

Testing key income categories.

Testing key expense categories.

Obtaining third party confirmation of material balances.

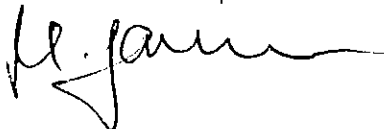
Documenting and verifying all significant related party balances and transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Jacksons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Jacksons Chartered Accountants
Statutory Auditor



First Floor
Albion House
Albion Street
Hull
East Yorkshire
HU1 3TE

21 October 2022

TABERNACLE CHRISTIAN CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	211,459	2,048	213,507	246,970
Charitable activities	4	181,536	-	181,536	223,348
Other trading activities		-	-	-	207
Investments	5	255	-	255	249
Total income		393,250	2,048	395,298	470,774
Expenditure on:					
Raising funds		570	-	570	281
Charitable activities	6	454,096	-	454,096	383,127
Other expenditure	7	14,298	-	14,298	17,414
Total expenditure		468,964	-	468,964	400,822
Net movement in funds		(75,714)	2,048	(73,666)	69,952
Reconciliation of funds:					
Total funds brought forward		566,293	9,881	576,174	506,222
Net movement in funds		(75,714)	2,048	(73,666)	69,952
Total funds carried forward		490,579	11,929	502,508	576,174

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	834,046	844,385
		<u>834,046</u>	<u>844,385</u>
Current assets			
Debtors	13	67,682	79,657
Cash at bank and in hand		63,984	64,248
		<u>131,666</u>	<u>143,905</u>
Creditors: amounts falling due within one year	14	(308,036)	(190,213)
Net current liabilities		<u>(176,370)</u>	<u>(46,308)</u>
Total assets less current liabilities		<u>657,676</u>	<u>798,077</u>
Creditors: amounts falling due after more than one year	15	(155,168)	(221,903)
Net assets excluding pension asset		<u>502,508</u>	<u>576,174</u>
Total net assets		<u><u>502,508</u></u>	<u><u>576,174</u></u>
Charity funds			
Restricted funds	17	11,929	9,881
Unrestricted funds	17	490,579	566,293
Total funds		<u><u>502,508</u></u>	<u><u>576,174</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 October 2022 and signed on their behalf by:



.....
Pastor Derrick Wilson
(Chair of Trustees)

The notes on pages 13 to 30 form part of these financial statements.

TABERNACLE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Tabernacle Christian Centre (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition). The trust's principal office address is 210 Latimer Road London, W10 6QY

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tabernacle Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.2 Going concern

The trustees have adopted the going concern basis in the preparation of these financial statements. In reaching this decision, the trustees have given consideration to the charity's forecasted income and expenditure, assets and liabilities, and cashflow projections covering a period of at least 12 months from these financial statements.

The charity has made a deficit for the year of £73,666, and at the year end had net current liabilities of £176,370.

In preparing the forecast for the future, it is anticipated that income from school fees and tithes and offerings will increase by 40%, whilst expenses will reduce slightly.

A new head teacher has been appointed, and further pupils are signed up from January 2023. Overall payroll costs have been reduced due to staff numbers being reduced from 14 to 9. Tithes and offerings are expected to increase with Church services and meetings returning to physical meetings.

Subsequent to the year end a £75,000 long-term loan has been raised.

The financial statements were prepared against the backdrop of Covid-19 during which there were material uncertainties for the charity as a result of the decrease in school fees income from the parents and offerings from church members whose income had been negatively impacted by the pandemic. The trustees believe that these material uncertainties will subside as a degree of normality is returned in the country with the ensuing prospects of increases in school fees and church offerings income.

The trustees will continue to monitor this.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trust is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

TABERNACLE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 15% straight line
Computer equipment	- 15% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.10 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The trust operates a defined contribution pension scheme and the pension charge represents the amounts payable by the trust to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	181,393	2,048	183,441
Government grants – Covid Job retention scheme	30,066	-	30,066
Total 2021	211,459	2,048	213,507

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	185,110	746	185,856
Government grants	61,114	-	61,114
Total 2020	246,224	746	246,970

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies (continued)

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in the Trustees' Report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - School	181,536	181,536

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - School	223,348	223,348

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - other local unlisted	255	255

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - other local unlisted	249	249

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Church	73,219	73,219
School	380,877	380,877
Total 2021	<u>454,096</u>	<u>454,096</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church	47,431	47,431
School	335,696	335,696
<i>Total 2020</i>	<u>383,127</u>	<u>383,127</u>

7. Other expenditure

	Unrestricted funds 2021 £	Total funds 2021 £
Bank charges and interest	44	44
Loan interest	14,254	14,254
Total 2021	<u>14,298</u>	<u>14,298</u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Other expenditure (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank charges and interest	845	845
Loan interest	16,569	16,569
<i>Total 2020</i>	<u>17,414</u>	<u>17,414</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Church	-	73,219	73,219
School	16,083	364,794	380,877
Total 2021	<u>16,083</u>	<u>438,013</u>	<u>454,096</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church	-	47,431	47,431
School	5,088	330,608	335,696
<i>Total 2020</i>	<u>5,088</u>	<u>378,039</u>	<u>383,127</u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2021 £	Total funds 2021 £
Books, publications and teaching aids	5,245	5,245
School trips, swimming and examination fees	1,277	1,277
Insurance, licenses, permits and inspection fee	540	540
Bad debts	9,021	9,021
Total 2021	<u>16,083</u>	<u>16,083</u>

	<i>Church 2020 £</i>	<i>Total funds 2020 £</i>
Non- contracted staff	(240)	(240)
Books, publications and teaching aids	421	421
School trips, swimming and examination fees	921	921
Insurance, licenses, permits and inspection fee	576	577
Bad debts	3,410	3,410
<i>Total 2020</i>	<u>5,088</u>	<u>5,088</u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2021 £	School 2021 £	Total funds 2021 £
Staff costs	1,417	234,540	235,957
Depreciation	12,156	589	12,745
Pastors allowance	27,713	-	27,713
Conferences and training	-	4,028	4,028
Travel, meals and entertainment	-	90	90
Books, publications and teaching aids	-	1,276	1,276
Relief and donations	676	-	676
Equipment rental and other costs	-	1,292	1,292
Printing postage and stationery	-	2,286	2,286
Insurance, licenses, permits and inspection fee	2,831	1,352	4,183
Audit fees	2,460	-	2,460
Other professional and admin costs	2,780	638	3,418
Subscriptions and software renewals	-	700	700
Rent, rates and council tax	1,007	110,341	111,348
Water, Gas and electric	12,980	2,788	15,768
Telephone, mobile and internet	1,177	778	1,955
Cleaning, repairs, maintenance and renewals	8,022	2,536	10,558
Motor running costs and expenses	-	1,560	1,560
Total 2021	73,219	364,794	438,013

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Church 2020 £</i>	<i>School 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	-	201,886	201,886
Depreciation	12,068	-	12,068
Pastors allowance	14,923	-	14,923
Conferences and training	200	296	496
Relief and donations	2,050	-	2,050
Equipment rental and other costs	-	1,108	1,108
Printing postage and stationery	-	101	101
Insurance, licenses, permits and inspection fee	2,479	2,548	5,027
Audit fees	1,920	-	1,920
Other professional and admin costs	1,917	3,262	5,179
Subscriptions and software renewals	200	1,193	1,393
Rent, rates and council tax	956	109,696	110,652
Water, Gas and electric	9,351	2,582	11,933
Telephone, mobile and internet	1,113	798	1,911
Cleaning, repairs, maintenance and renewals	254	5,641	5,895
Motor running costs and expenses	-	1,497	1,497
<i>Total 2020</i>	<u>47,431</u>	<u>330,608</u>	<u>378,039</u>

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £2,460 (2020 - £1,920).

10. Staff costs

	2021 £	2020 £
Wages and salaries	220,657	199,146
Social security costs	13,841	918
Contribution to defined contribution pension schemes	1,462	1,822
	<u>235,960</u>	<u>201,886</u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Staff costs (continued)

The average number of persons employed by the trust during the year was as follows:

	2021 No.	2020 No.
Staff	14	14

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, Pastors D and P Wilson received pastoral allowances and were provided with accommodation at the church. The value of pastoral allowances to trustees were as follows:

		2021 £	2020 £
Pastor Derrick Wilson	Pastoral allowance	13,857	8,140
Pastor Paulette Wilson	Pastoral allowance	13,857	6,783

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £0).

Included within Other creditors are amounts of £18,047 (2020 - £11,115) being pastoral allowances not drawn by Pastors D and P Wilson

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2021	1,000,000	29,814	14,170	39,059	34,926	1,117,969
Additions	-	-	-	1,040	1,367	2,407
At 31 December 2021	1,000,000	29,814	14,170	40,099	36,293	1,120,376
Depreciation						
At 1 January 2021	156,000	29,814	14,170	38,675	34,926	273,585
Charge for the year	12,000	-	-	540	205	12,745
At 31 December 2021	168,000	29,814	14,170	39,215	35,131	286,330

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Tangible fixed assets (continued)

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Net book value						
At 31 December 2021	832,000	-	-	884	1,162	834,046
At 31 December 2020	844,000	-	-	384	-	844,384

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	31,622	51,881
Other debtors	5,943	1,000
Prepayments and accrued income	30,117	26,776
	<u>67,682</u>	<u>79,657</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	66,957	63,319
Payments received on account	13,307	13,307
Trade creditors	92,699	35,370
Other taxation and social security	72,166	22,594
Pension contributions payable	604	590
Other creditors	18,047	13,351
Accruals and deferred income	44,256	41,682
	<u>308,036</u>	<u>190,213</u>

15. Creditors: Amounts falling due after more than one year

2021 2020

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Creditors: Amounts falling due after more than one year (continued)

	2021	2020
	£	£
	£	£
Bank loans	155,168	221,903

16. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	63,984	64,248

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalent.

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Unrestricted fund	<u>566,293</u>	<u>393,250</u>	<u>(468,964)</u>	<u>490,579</u>
Restricted funds				
Restricted Fund	<u>9,881</u>	<u>2,048</u>	<u>-</u>	<u>11,929</u>
Total of funds	<u><u>576,174</u></u>	<u><u>395,298</u></u>	<u><u>(468,964)</u></u>	<u><u>502,508</u></u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
Unrestricted fund	497,087	470,028	(400,822)	566,293
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	9,135	746	-	9,881
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	506,222	470,774	(400,822)	576,174
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

18. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	566,293	393,250	(468,964)	490,579
Restricted funds	9,881	2,048	-	11,929
	<hr/>	<hr/>	<hr/>	<hr/>
	576,174	395,298	(468,964)	502,508
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	497,087	470,028	(400,822)	566,293
Restricted funds	9,135	746	-	9,881
	<u>506,222</u>	<u>470,774</u>	<u>(400,822)</u>	<u>576,174</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	834,046	-	834,046
Current assets	119,736	11,929	131,665
Creditors due within one year	(308,035)	-	(308,035)
Creditors due in more than one year	(155,168)	-	(155,168)
Total	<u>490,579</u>	<u>11,929</u>	<u>502,508</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	844,384	-	844,384
Current assets	134,024	9,881	143,905
Creditors due within one year	(190,212)	-	(190,212)
Creditors due in more than one year	(221,903)	-	(221,903)
Total	<u>566,293</u>	<u>9,881</u>	<u>576,174</u>

TABERNACLE CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. Pension commitments

The trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the trust in an independently administered fund. The pension cost charge represents contributions payable by the trust to the fund and amounted to £1,462 (2020 - £1,822). Contributions totaling £604 (2020 - £590) were payable to the fund at the balance sheet date and are included in creditors

21. Operating lease commitments

At 31 December 2021 the trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	100,000	100,000
Later than 1 year and not later than 5 years	350,000	400,000
Later than 5 years	-	50,000
	<u>450,000</u>	<u>550,000</u>

22. Related party transactions

	2020 £	2020 £
Pastor D Wilson (Trustee) - Pastoral allowance and pension contribution	13,857	8,140
Pastor D Wilson (Trustee) - Pastoral allowance and pension contribution	13,857	6,783
Ms E Wilson (daughter of Trustees) - Remuneration and pension contribution	30,000	28,053
Mr S Chotti (Trustee) - Balance on student account payable	1,465	-
	<u>59,179</u>	<u>42,976</u>