

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



CONTENTS

	Page
Reference and administrative details of the trust, its Trustees and advisers	1
Trustees' report	2 - 7
Independent auditors' report on the financial statements	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 30

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Pastor Derrick Wilson, Chairman Pastor Paulette Wilson Sunil Chothi (resigned 20 May 2021) Victoria Shaw Claudette Christie Ronald Montague
Charity registered number	1075130
Principal office	210 Latimer Road London W10 6QY
Independent auditors	Jacksons Chartered Accountants First Floor Albion House Albion Street Hull East Yorkshire HU1 3TE
Bankers	National Westminster Bank Plc 159 Rushey Green London SE6 4BJ
Accountants	SMG Business Accountants Ltd - Chartered Certified Accountants London Canary Wharf Office Spaceworks, 25 Cabot Square London E14 4QZ

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Board of trustees who serve Tabernacle Christian Centre Trust are pleased to present this report together with the audited financial statements of the charity's activities for the year ended 31 December 2020. They can confirm that these financial statements comply with the Trust governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Statutory information on page 1 forms part of this Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Tabernacle Christian Centre, (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition).

Recruitment and Appointment of Trustees

A minimum of three trustees are required by the declaration of trust unless one of the trustees is a trust corporation. Trustees are appointed or removed by a majority vote of all trustees present.

To enhance the potential pool of trustees, the charity has, through selective advertising and networking with all sectors of the organisation, sought to identify those with the experience and calling to become trustees of the charity.

Trustee Induction and training

The Trustees are already familiar with the practical work of the charity having been involved in other capacities or because of experience gained in their own churches or other organisations.

New trustees are provided with a copy of the declaration of trust and the constitution together with the latest report and accounts and are expected to attend appropriate seminars, meetings and conferences held in the year.

Organisational structure

Regular Trustees' meetings are held where Trustees agree activity for the charity, review operational plans, set budgets and review strategy (including consideration of grant making, investment, reserves and risk management policies and performance).

The Charity currently consists of:

- Tabernacle Christian Centre (Church)
- Tabernacle Christian Centre (Relief)
- Tabernacle School
- Tabernacle Christian Centre (Missions).

The chairman of the trust is currently the chairman of the school and Senior Pastor of the Church. The principal of the school is also a trustee.

The day-to-day administration of the Trust is delegated by the Chairman while the day to day running of the school is administered by the Principal of the school and monitored by the trustees.

Our staff and volunteers

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trust is very involved in the community and relies on voluntary help. The Trust employs a number of paid staff and volunteers to carry out its function. The trustees wish to express their sincere thanks, appreciation and gratitude to all members of staff and volunteers for their dedication, commitment and hard work on behalf of the charity.

Risks management

The Charity's assets are vested in the loyal support of its members through their financial commitment to the church and the fees of the school. The Charity is dependent on the giving of the church congregation, parents' commitment to paying school fees on time, donations from well-wishers and God's grace in meeting its needs as it continues to serve Him.

The Trustees have continued to assess and review the major risks to which the charity is exposed, in particular those related to the operations of the school, the church and the finances of the ministry. Where possible they have established systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objective of Tabernacle Christian Centre Trust is to advance the Christian Faith, (in accordance with the declaration of faith set out in part 1 of the schedule to the scheme of the Charity Commissioners for England and Wales), in London, the United Kingdom and the world by:

- Relieving persons in need or hardship, aged, sick or in distress
- Providing education in accordance with Christian Principles
- Promoting other charitable purposes

The trust established Tabernacle School, an independent Christian school, in September 1998 to educate pupils from ages 3 to 18 years. The school is thriving and students are making good progress.

Various activities are held throughout the year for the school including trips, examinations, school fetes, PTA evenings and community projects. The church holds such activities as seminars, retreats and forums for ministers and pastors, national co-operative fasting and prayer, young adult's forum, theological and Christian counselling courses.

THE CHURCH

Tabernacle Christian Centre is a church of committed believers who are passionate about making a difference in the community by going out and being a light through the sharing of the gospel of Jesus Christ.

As a church we are committed to the preaching of the Gospel and teaching of the Word of God. Through the training of our members, we equip them for the service of bringing the gospel to people at home and away from home. This mission is encapsulated in the scripture verse: "And this gospel of the kingdom shall be preached in all the world for a witness to all nations..." (Matthew 24:14)

Tabernacle Christian Centre is committed to ministering to the spiritual, emotional, and social needs of our congregation and those within the wider community.

We constantly seek to know Jesus more and to be dedicated and steadfast followers of Him, ever desiring to faithfully fulfil the Great Commission to go into all the world and preach the gospel to all mankind. By sharing the gospel of His kingdom, we are able to demonstrate the love of God for the world, bringing His joy, peace, love, salvation and provision, offering comfort and hope to those in need.

Coronavirus Pandemic

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The government restrictions and imposed lockdowns brought unprecedented closures of church buildings across the world so to continue reaching their congregations, many churches sought to create greater presence online. In March 2020, although Tabernacle Christian Centre had pre-recorded services uploaded onto YouTube, we began to stream live services three times a week: Sunday, Tuesday, and Thursday. With this, we saw increased viewership of both live and pre-recorded services from many across the world including Brazil, Pakistan, USA, across Africa, the Caribbean, and Europe.

The new use of these social media platforms called for the development of a media team to focus on our engagement on Instagram, Facebook, and YouTube posts. For those within our church congregation, prayer services followed by a time of fellowship, were conducted on Zoom.

Evangelism

Prior to the March lockdown, the church focussed on carrying out weekly street evangelistic outreaches mainly in Shepherd's Bush. Due to Covid-19 this paused briefly. However, as mental health issues linked to the pandemic became a national crisis, it was evident that as a church we needed to maintain a visible presence on the streets delivering a message of hope and encouragement and offering prayer to those who needed it (whilst adhering to the government's guidelines on social distancing). We adapted our street evangelism team to include a small number rather than the wider church community, so that we could still be out on the streets making Christ a reality to a fearful, and in some cases, hopeless and confused people.

Foodbank

Throughout 2020, the foodbank became a lifeline to many during the lockdown and an essential part of the church's outreach programme of supporting over 300 families in North Kensington and surrounding areas. There was a dedicated team of volunteers to not only run the foodbank but to prepare care packages and make deliveries to the vulnerable and elderly who were unable to leave their homes for essential shopping during the lockdown.

The foodbank continued to receive weekly food deliveries from companies, the local authority, and charities such as City Harvest. In May, the church began to receive fortnightly surplus food from the Esther Community Enterprises, a charity who works in partnership with Waitrose. In October, the church became a permanent member of this charity and continues to distribute food to those in need as well as the Dalgarno Estate – one of the poorest wards in our community.

TABERNACLE SCHOOL

Tabernacle School has been educating children since 1998. As an independent, co-educational Christian school in London, we admit students from ages 3 to 16. The school's holistic approach towards education forms and influences our curriculum to develop the whole person. Our unique approach seeks to develop students' character and inspire young people to lead by example with a responsibility to become citizens, who can be a positive influence in the world in which they live.

Our Vision and Mission

Our vision and ethos are inspired by our Christian values and beliefs:

- To deliver quality Christian education to children from socio-economic backgrounds
- To teach values that will increase personal responsibility, develop character and wisdom principles, which guide in life outside of school
- To instil the understanding of integrity, concern for others, and mutual respect
- To enhance students' appreciation of their own and other cultures
- To develop well-rounded students; nurturing them to excel creatively in music, performing arts, sports
- To facilitate learning in a safe, caring, disciplined, and purposeful Christian environment.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Each child is an individual and treated as such and each one can succeed so our aim is to:

- recognise individual talents and creativity and to support its development
- promote critical thinking, creative minds, and a passion for learning
- promote empathy and compassion for others

Our mission statement is encapsulated in this single statement: "Education for Living" we seek to prepare our children for life beyond the school environment so they can contribute positively to life in modern Britain.

Curriculum

Our broad and creative curriculum offers a range of subjects in line with our vision for 'Education for Living':

Core Subjects: Maths, English and Science

Foundational Subjects: Geography, History, French, Art, Music, Drama, Cooking/ Food Preparation and Nutrition, PSHE, PE, and Swimming

Extra-Curricular (Secondary school): Debate, Current Affairs, Character Training, and Money- Wise (financial education).

Although the Covid-19 lockdown in March brought some level of disruption to delivering our full curriculum, the core and some foundational subjects were delivered using digital remote education. We structured the daily learning of individual classes to include synchronous education and asynchronous education (prepared by teachers and accessed by pupils during home learning days).

The School Community

Tabernacle School is a safe, positive, and nurturing environment where students are taught to value and celebrate uniqueness, irrelevant of varied backgrounds. We are proud of how the diversity within our school reflects the diverse community we are situated in and the richness this brings to everyday school life. This was felt even more in 2020 where the strength of our diversity through our different perspectives, work and life experiences was needed even more to adapt to new systems for online learning. We believe it was this strength which enabled the school to make a seamless transition to using the new Google Classroom platform to carry out aspects of school life.

During the unprecedented school closures and government lockdown in March, we saw our school community come together, students demonstrated resilience and perseverance in the face of the new challenges of working and learning online.

The wellbeing of our school community has always been paramount however, the pandemic brought about a need for an even greater emphasis on students' and staff wellbeing, as well as maintaining good mental health. Frequent communication with parents, staff, and students was one way of encouraging open dialogue, even when some days of the lockdown were difficult to deal with. Our daily assemblies were a great opportunity to motivate and inspire our school community. It was a time for singing, prayer, and sharing experiences, and children were given 'Question Time' to raise any topic that was of concern to them. It was an even more appropriate time to encourage the school to contemplate our school motto 'For I can do all things through Christ who gives me strength' (Philippians 4:13) looking to Jesus for strength through difficult and challenging times.

We celebrated the end of the academic year with an online party where students and staff came together, decorated their backgrounds, dressed up in fancy dress, and participated in games and competitions. It was a wonderful time of laughter and light-hearted fun and an appropriate way to end an usual year which kept them apart.

Students were given certificates and rewarded for academic achievements however, this year it was important for us to acknowledge growth and progress in the character of our students exhibiting qualities such as

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

leadership, organisation, independence and initiative, resilience, and communication.

Returning back to school in September, all members of the Tabernacle School community were glad to be back together with face-to-face teaching. We observed that our students returned with an increased sense of responsibility for their own learning and a greater desire to work independently, a direct outcome from working online.

What OFSTED say about us:

- Tabernacle School is a nurturing and creative learning environment where aspirations are high and pupils make good progress.
- Pupils learn to respect each other's beliefs, religions and lifestyles so that they are well prepared for life in modern Britain.
- Pupils' behaviour is outstanding. They are eager and enthusiastic learners who show high levels of respect towards each other and staff.
- Pupils routinely support each other to achieve well
- Students with special educational needs and/or disabilities (SEND), make consistently good progress from their starting points. They quickly settle into school life and are well supported by their peers and school staff.
- Pupils are encouraged to be inquisitive and curious learners, articulating their ideas and expressing their views
- Pupils are consistently polite and highly articulate. They listen carefully to each other and respect each other's viewpoints.
- Pupils spoke glowingly about their school motto of 'For I can do everything through Christ, who gives me strength'. This gives them confidence and the desire to work hard and do good for others.
- They could cite all the different groups of people with protected characteristics, and they explained why it was important to show them God's love through their actions and deeds.
- Throughout the school day, there is a sense of joy in learning and life.

FINANCIAL REVIEW

Principal funding sources

The charity is primarily funded by tithes & offerings, school fees, fund-raising events and donations given by the church's congregation and well-wishers. The charity has also benefited from claiming Gift Aid on voluntary donations.

Fundraising is integral in enabling the trust to carry out its functions. With the help of well-wishers, the Trust has fervently continued its fundraising efforts to help it fulfil its mission and carry out its daily activities.

The trustees wish to express their sincere thanks, gratitude and appreciation to all its donors and fundraisers for their ongoing support to the work of the trust.

The Trust continues to seek benefactors to help financially support its activities, especially the work of the school.

Reserves policy

The trustees have examined the level of free reserves required by the charity in order to sustain its operations. They consider that such reserves should cover at least two months unrestricted expenditure. This will provide sufficient funds to meet management and administration costs. The Trustees continue to review this policy on a regular basis to ensure the adequacy of this fund.

Investment policy

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees continue to adopt a socially responsible investment policy in relation to assets of the charity. In so doing the charity strives to ensure no investments are made in programmes which contravene its social values. Should the trust find itself unwittingly involve in investments which are neither in the trust; nor community's best social interests, it will endeavour to take steps as quickly as possible to rebalance those investments in line with the trust's social objectives.

Public benefit

The charity continues to plan its activities to serve all areas of our community with an inclusive commitment to all age groups, without discrimination of race, sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of our local congregation and community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the year. In preparing the accounts, the trustees have followed best practice and confirm that they have:

- selected suitable accounting policies and applied them consistently
- made judgments and estimates that are reasonable and prudent
- followed applicable accounting standards, and
- prepared the accounts on an on-going concern basis

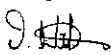
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. This has enabled them to ensure that the accounts comply with the charity law. They are also responsible for safeguarding the assets of the charity and have taken reasonable steps for the prevention and detection of error, fraud and other irregularities.

Disclosure of information to Auditor

Each of the members of the Board of Trustees has confirmed that:

- So far as he/she is aware, there is no relevant audit information of which the charity's auditors are not aware; and
- He/she has taken all the steps that he/she ought to have taken as a member of the Board in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 21 October 2021 and signed on their behalf by:


.....
Pastor Derrick Wilson
(Chair of Trustees)

INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

Opinion

We have audited the financial statements of Tabernacle Christian Centre (the 'charity') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we

INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.

INDEPENDENT AUDITORS' REPORT TO THE OF TABERNACLE CHRISTIAN CENTRE

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Jacksons Chartered Accountants
Statutory Auditor

First Floor
Albion House
Albion Street
Hull
East Yorkshire
HU1 3TE

21 October 2021

Jacksons Chartered Accountants are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>As restated Total funds 2019 £</i>
	Note				
Income from:					
Donations and legacies	3	246,224	746	246,970	252,963
Charitable activities	4	223,348	-	223,348	244,438
Other trading activities		207	-	207	2,632
Investments	5	249	-	249	732
Total income		470,028	746	470,774	500,765
Expenditure on:					
Raising funds		281	-	281	500
Charitable activities	6	383,127	-	383,127	412,626
Other expenditure	7	17,414	-	17,414	20,657
Total expenditure		400,822	-	400,822	433,783
Net movement in funds		69,206	746	69,952	66,982
Reconciliation of funds:					
Total funds brought forward as previously stated		497,087	9,135	506,222	380,196
Prior year adjustment		-	-	-	59,044
Total funds brought forward as restated		497,087	9,135	506,222	439,240
Net movement in funds		69,206	746	69,952	66,982
Total funds carried forward		566,293	9,881	576,174	506,222

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	As restated 2019 £
Fixed assets			
Tangible assets	12	844,385	856,000
		<u>844,385</u>	<u>856,000</u>
Current assets			
Debtors	13	79,656	43,685
Cash at bank and in hand		64,248	74,477
		<u>143,904</u>	<u>118,162</u>
Creditors: amounts falling due within one year	14	(190,212)	(196,359)
Net current liabilities		<u>(46,308)</u>	<u>(78,197)</u>
Total assets less current liabilities		<u>798,077</u>	<u>777,803</u>
Creditors: amounts falling due after more than one year	15	(221,903)	(271,581)
Net assets excluding pension asset		<u>576,174</u>	<u>506,222</u>
Total net assets		<u><u>576,174</u></u>	<u><u>506,222</u></u>
Charity funds			
Restricted funds	18	9,881	9,135
Unrestricted funds	18	566,293	497,087
Total funds		<u><u>576,174</u></u>	<u><u>506,222</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 October 2021 and signed on their behalf by:



.....
Pastor Derrick Wilson
(Chair of Trustees)

The notes on pages 13 to 30 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Tabernacle Christian Centre (TCC), an unincorporated organisation, was registered as a charity on 15th April 1999. It is governed by a declaration of trust sealed on 4th September 1998 and operates in accordance with its constitution (2006 edition). The trust's principal office address is 210 Latimer Road London, W10 6QY.

The financial statements are presented in Great British Pound (£) which is the Charity's functional and presentation currency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tabernacle Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Prior period adjustment

Material prior period errors are corrected in the first financial statements after their discovery.

Where the error occurred before the earliest prior period presented the opening balances of assets, liabilities and equity are restated.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trust is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 15% straight line
Computer equipment	- 15% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.10 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The trust operates a defined contribution pension scheme and the pension charge represents the amounts payable by the trust to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	185,110	746	185,856
Government grants – Covid Job retention scheme	61,114	-	61,114
Total 2020	246,224	746	246,970
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	252,247	716	252,963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies (continued)

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in the Trustees' Report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities - School	223,348	223,348

	<i>As restated Unrestricted funds 2019 £</i>	<i>As restated Total funds 2019 £</i>
Income from charitable activities - School	244,438	244,438

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income - other local unlisted	249	249

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment income - other local unlisted	732	732

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Church	47,431	47,431
School	335,696	335,696
Total 2020	383,127	383,127

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>As restated Total funds 2019 £</i>
Church	41,723	-	41,723
Relief	-	5,140	5,140
School	365,763	-	365,763
Total 2019	407,486	5,140	412,626

7. Other expenditure

	Unrestricted funds 2020 £	Total funds 2020 £
Other resources expended 1	845	845
Other resources expended 2	16,569	16,569
Total 2020	17,414	17,414

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Other expenditure (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank charges and interest	1,253	1,253
Loan interest	19,404	19,404
Total 2019	20,657	20,657

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Church	-	47,431	47,431
School	5,088	330,608	335,696
Total 2020	5,088	378,039	383,127

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>As restated Total funds 2019 £</i>
Church	-	41,724	41,724
Relief	5,140	-	5,140
School	15,407	350,355	365,762
Total 2019	20,547	392,079	412,626

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2020 £	School 2020 £	Total funds 2020 £
Non- contracted saff	-	(240)	(240)
Books, publications and teaching aids	-	420	420
School trips, swimming and examination fees	-	921	921
Insurance, licenses, permits and inspection fee	-	577	577
Bad debts	-	3,410	3,410
Total 2020	-	5,088	5,088

	Church 2019 £	School 2019 £	Total funds 2019 £
Non- contracted saff	-	1,813	1,813
Books, publications and teaching aids	-	785	785
School trips, swimming and examination fees	-	6,710	6,710
Relief and donations	5,140	-	5,140
Insurance, licenses, permits and inspection fee	-	479	479
Bad debts	-	5,620	5,620
Total 2019	5,140	15,407	20,547

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2020 £	School 2020 £	Total funds 2020 £
Staff costs	-	201,886	201,886
Depreciation	12,068	-	12,068
Pastors allowance	14,923	-	14,923
Conferences and training	200	296	496
Relief and donations	2,050	-	2,050
Equipment rental and other costs	-	1,108	1,108
Printing postage and stationery	-	101	101
Insurance, licenses, permits and inspection fee	2,479	2,548	5,027
Audit fees	1,920	-	1,920
Other professional and admin costs	1,917	3,262	5,179
Subscriptions and software renewals	200	1,193	1,393
Rent, rates and council tax	956	109,696	110,652
Water, Gas and electric	9,351	2,582	11,933
Telephone, mobile and internet	1,113	798	1,911
Cleaning, repairs, maintenance and renewals	254	5,641	5,895
Motor running costs and expenses	-	1,497	1,497
Total 2020	47,431	330,608	378,039

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Church</i> 2019 £	<i>School</i> 2019 £	<i>Total funds</i> 2019 £
Staff costs	377	227,032	227,409
Depreciation	12,850	886	13,736
Pastors allowance	18,203	-	18,203
Conferences and training	-	856	856
Equipment rental and other costs	-	1,032	1,032
Printing postage and stationery	-	474	474
Insurance, licenses, permits and inspection fee	517	2,743	3,260
Audit fees	1,920	-	1,920
Other professional and admin costs	120	5,431	5,551
Subscriptions and software renewals	258	211	469
Rent, rates and council tax	911	94,517	95,428
Water, Gas and electric	5,618	9,308	14,926
Telephone, mobile and internet	768	639	1,407
Cleaning, repairs, maintenance and renewals	182	6,543	6,725
Motor running costs and expenses	-	682	682
<i>Total 2019</i>	<u>41,724</u>	<u>350,354</u>	<u>392,078</u>

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £1,920 (2019 - £1,920).

10. Staff costs

	2020 £	2019 £
Wages and salaries	199,146	212,992
Social security costs	918	11,708
Contribution to defined contribution pension schemes	1,822	2,709
	<u>201,886</u>	<u>227,409</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Staff costs (continued)

The average number of persons employed by the trust during the year was as follows:

	2020 No.	2019 No.
Staff	<u>14</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, Pastors D and P Wilson received pastoral allowances and were provided with accommodation at the church. The value of pastoral allowances to trustees were as follows:

		2020 £	2019 £
Pastor Derrick Wilson	Pastoral allowance	8,140	9,780
Pastor Paulette Wilson	Pastoral allowance	6,783	8,423

During the year ended 31 December 2020, expenses totalling £3017 were reimbursed or paid directly to 2 Trustees (2019 - £1,053 to 1 Trustee).

Included within Other creditors are amounts of £11,115 (2019 - £6,990) being pastoral allowances not drawn by Pastors D and P Wilson

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2020	1,000,000	29,814	14,170	38,607	34,926	1,117,517
Additions	-	-	-	452	-	452
At 31 December 2020	<u>1,000,000</u>	<u>29,814</u>	<u>14,170</u>	<u>39,059</u>	<u>34,926</u>	<u>1,117,969</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Tangible fixed assets (continued)

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Depreciation						
At 1 January 2020	144,000	29,814	14,170	38,607	34,926	261,517
Charge for the year	12,000	-	-	68	-	12,068
At 31 December 2020	156,000	29,814	14,170	38,675	34,926	273,585
Net book value						
At 31 December 2020	844,000	-	-	384	-	844,384
At 31 December 2019	856,000	-	-	-	-	856,000

13. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	51,881	11,207
Other debtors	1,000	1,000
Prepayments and accrued income	26,775	31,478
	79,656	43,685

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	63,319	57,071
Payments received on account	13,307	12,119
Trade creditors	35,370	37,514
Other taxation and social security	22,594	29,810
Pension contributions payable	590	133
Other creditors	13,351	18,532
Accruals and deferred income	41,681	41,180

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Creditors: Amounts falling due within one year (continued)

2020 £	2019 £
<u>190,212</u>	<u>196,359</u>

15. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	<u>221,903</u>	<u>271,581</u>

16. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>64,248</u>	<u>74,477</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalent.

17. Prior year adjustments

The prior year's accounts has been restated to incorporate the impact of prior year adjustments made in respect of amounts in the school fees deposit suspense accounts which were no longer payable as at 31 December 2018.

The surplus brought forward for 2019 has increased by £59,044

Summary of the prior year accounting impact are as follows:

Increase in balance of funds brought forward £59,044

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Unrestricted fund	497,087	470,028	(400,822)	566,293
Restricted funds				
Restricted Fund	9,135	746	-	9,881
Total of funds	506,222	470,774	(400,822)	576,174

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
Unrestricted fund	425,681	500,049	(428,643)	497,087
Restricted funds				
Restricted Fund	13,559	716	(5,140)	9,135
Total of funds	<u>439,240</u>	<u>500,765</u>	<u>(433,783)</u>	<u>506,222</u>

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	497,087	470,028	(400,822)	566,293
Restricted funds	9,135	746	-	9,881
	<u>506,222</u>	<u>470,774</u>	<u>(400,822)</u>	<u>576,174</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>As restated Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	425,681	500,049	(428,643)	497,087
Restricted funds	13,559	716	(5,140)	9,135
	<u>439,240</u>	<u>500,765</u>	<u>(433,783)</u>	<u>506,222</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	844,385	-	844,385
Current assets	134,024	9,881	143,905
Creditors due within one year	(190,212)	-	(190,212)
Creditors due in more than one year	(221,903)	-	(221,903)
Difference	(1)	-	1
Total	<u>566,293</u>	<u>9,881</u>	<u>576,174</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	856,000	-	856,000
Current assets	109,027	9,135	118,162
Creditors due within one year	(196,359)	-	(196,359)
Creditors due in more than one year	(271,581)	-	(271,581)
Total	<u>497,087</u>	<u>9,135</u>	<u>506,222</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. Pension commitments

The trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the trust in an independently administered fund. The pension cost charge represents contributions payable by the trust to the fund and amounted to £1,822 (2019 - £2,709). Contributions totalling £590 (2019 - £133) were payable to the fund at the balance sheet date and are included in creditors

22. Operating lease commitments

At 31 December 2020 the trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	100,000	100,000
Later than 1 year and not later than 5 years	400,000	400,000
Later than 5 years	50,000	150,000
	<u>550,000</u>	<u>650,000</u>

23. Related party transactions

	2020 £	2019 £
Pastor D Wilson - Pastoral allowance and pension contribution	8,140	9,780
Pastor D Wilson - Pastoral allowance and pension contribution	6,783	8,423
Ms E Wilson - Remuneration and pension contribution	28,053	25,833
	<u>42,976</u>	<u>44,036</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

24. Post balance sheet events

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity.

The Trustees have taken a number of measures to monitor and mitigate the effects of COVID-19, such as safety and health measures (including social distancing and conducting church services online) for the Charity's students, staff, volunteers, church members and other stakeholder.

With reduced economic activity, the Trustees anticipate a reduction in income from donations for 2021 as compared to 2020.

Notwithstanding this, the Trustees are of the opinion that at this time there are no material adjustments to be made to the financial statement for the year ended 31 December 2020 as a result of these events.

The Trustees will continue to follow the various government policies and advice and, in parallel, will do their utmost to continue the Charity's activities in the best and safest way possible without jeopardising the health of its stakeholders.

The Trustees also note that at this moment there are no uncertainty about the entity's ability to continue as a going concern.