CUMBRIA COMMUNITY FOUNDATION

England & Wales · Charity number 1075120

Details

Status	Registered
Legal form	Charitable company
Company number	03713328
Registered	1999-04-15
Register	View on the Charity Commission register

Contact

Address	Cumbria Community Foundation Dovenby Hall Dovenby Cockermouth CA13 0PN
Phone	01900825760
Email	enquiries@cumbriafoundation.org
Website	www.cumbriafoundation.org

Activities

Objects: The Company is established for:-(A) the support or promotion of any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals: (i) in the County of Cumbria and its immediate neighbourhood (the ‘Principal Area of Benefit'); and/ or (ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or (iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above, and reference to ‘Cumbria’ in this Memorandum of Association is the area defined by reference to the administrative areas set out in column 2 of Schedule 1 to the Local Government Act 1972 against ‘Cumbria’ in column 1, and will remain that area described notwithstanding any amendment under any future Local Government reorganisation.

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Activities: We make grants to local charities, groups and individuals, manage grant-making funds on behalf of individuals and organisations, and promote giving to build long term capital funds to benefit the community in the future.Our grants target activities which help children and young people, older people and their carers, people with disabilities, the unemployed and people on low incomes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF CUMBRIA AND ITS IMMEDIATE NEIGHBOURHOOD
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,470,244	£7,816,140	£37,407,515	17
2024-03-31	£7,434,154	£7,620,009	£34,876,960	15
2023-03-31	£6,313,838	£6,565,631	£32,907,687	15
2022-03-31	£5,406,270	£4,708,483	£33,876,024	13
2021-03-31	£8,803,379	£5,636,221	£31,643,882	12

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Trustees

Name	Role	Appointed
ALISON MARGARET JOHNSTON		2019-01-07
Colonel Chris Sanderson		2019-12-02
Emma Louise Williamson		2023-11-28
FRANCIS ALEXANDER SCOTT		2021-03-04
Georgina Smith		2024-03-12
Glenys Barbara Marriott		2019-12-02
JIM JOHNSON		2019-01-07
JOHN STEPHEN ROBERT WILSON		2019-01-07
James Perks		2023-11-28
Kevin Walsh		2019-01-07
Lucy Georgiana Cavendish		2020-06-19
Myles Heywood Thompson		2025-07-01
Patrick Boggon		2024-03-12
Rachael Mary Stephenson		2024-03-12
Steven Roy Harnwell		2023-11-28
Suzanne Elizabeth Wilson		2021-07-06

Linked charities

- CUMBRIA COMMUNITY FOUNDATION TRUST (1075120-1)
- CUMBERLAND EDUCATIONAL FOUNDATION (1075120-2)
- THE MARY GRAVE TRUST (1075120-3)
- EDMOND CASTLE EDUCATIONAL TRUST (1075120-4)
- DOWKER BINDLOSS CHARITY (1075120-5)
- THE CRAG HOUSE CHARITABLE TRUST (1075120-6)
- THE WESTMORLANDS ARTS TRUST (1075120-7)
- BEVERLEY CHARITABLE TRUST (1075120-8)

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CUMBRIA COMMUNITY FOUNDATION

England & Wales - Charity number 1075120

Accounts

CUMBRIA
COMMUNITY FOUNDATION

Report of the Trustees and Consolidated Financial Statements for the Year ended 31 March 2025

A Charitable Company Limited by Guarantee

Company number: 3713328
Charity number: 1075120

Cumbria Community Foundation
Year ended 31 March 2025

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CUMBRIA
COMMUNITY FOUNDATION

Chairman's Statement

Cumbria Community Foundation's over-arching purpose is to bring people together to use their expertise, time and donations to improve the lives of Cumbrians and to make our communities stronger. We do this by making high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

A reminder of our current five-year strategy:
Our vision: Cumbria is a place where needs are met, and everyone can reach their potential.
Our strategic priorities:

- Create positive and lasting change through our grant making
- Grow funds available for distribution

We continue to be extremely ambitious in seeking to develop and grow our activities so that we can achieve our desire to make a growing difference to the people in our county.

I am delighted to report that, due to the generosity of all our donors, the hard work, skills and dedication of our fantastic team, the wonderful support of our volunteers and the work of so many amazing charities, Cumbria Community Foundation continues to award more funding per capita than any other Community Foundation in the UK. This is something of which we can all be very proud.

Turning to our accounts I would encourage you to read the Trustees report that provides a lot of detail in terms of our many activities in this financial year. (I will refer to pages within this report below).

A brief summary follows:
Income this year was an amazing £11.5m – a combination of grant funds and new endowment funds

The biggest part of our income relates to our flow through funds – our biggest flow through funds are Transforming West Cumbria funded by Sellafield Ltd and the Nuclear Decommissioning Authority with support from some of their supply chain; a number of NHS programmes; UK Shared Prosperity Fund and the DCMS Know your Neighbourhood Fund. A list of some of the other flow through activities is on page 13. We are dependent on flow through funds large and small – from the big funders to the hundreds of people who generously contribute to our winter warmth programme

In addition to these funds we were also able to grow our endowment funds by nearly £4m with 4 new endowment funds established and additions to a number of existing funds. Our endowed funds now stand at £32m.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. With the continuing economic pressures of today we once again see that the hardest hit are those who are already worst off. We are therefore hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

CUMBRIA
COMMUNITY FOUNDATION

Our grant making this year was, again, over £6.8m. A really fabulous achievement, particularly 2 years in succession.

This comes from a wide range of sources (p.10-13). We are hugely indebted to all those fund holders, flow through funders and individuals who are collectively helping us to support so many charities and people within Cumbria.
In total, 1138 direct grants were awarded to 718 organisations/individuals (many organisations receive grants from multiple funds).

We continue to develop our programmatic grant giving which is now a significant part of our grant making activities. This has become a very important capability within Cumbria Community Foundation.

The staff and grant team volunteers are to be congratulated and thanked for all their hard work in progressing this high level of grants.

As Chair of the board of Cumbria Community Foundation, I am pleased to introduce our accounts for a very busy and successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record our thanks and warmest appreciation for their support and trust in CCF. In this challenging world in which we live, all the volunteers and staff at Cumbria Community Foundation remain committed to supporting the people of Cumbria through the very many wonderful charities throughout our county who are really making a difference for so many people living in challenging and difficult circumstances.

Finally, this is my last Chairman's report as I complete my maximum 9-year term. In that time the programmatic approach has really developed, our grant giving has massively increased, and our endowment has grown very significantly. So I would like to finish with a heartfelt personal thanks to all of our wonderful donors, large and small, to our fantastic staff and volunteers who ensure the funds are put to good work and to the 1000's of inspiring people who work and volunteer in the wide range of charitable organisations that help so many people and undoubtedly help to make Cumbria a better place.

David Beeby – Chairman

Cumbria Community Foundation
Year ended 31 March 2025

Key Information

AMBASSADORS:	Lord Bragg of Wigton DL Mr James Cropper KCVO Mrs Claire Hensman CVO Mr Peter Hensman DL Lord Inglewood DL
CHAIRMAN	Mr D G Beeby DL
VICE-CHAIRMAN	Mr K Walsh
HONORARY TREASURER	Mrs A Johnston
COMPANY SECRETARY	Mrs H Mackman
TRUSTEES:	
Group A (See page 18)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 18)	Mr D G Beeby DL Mr F A Scott HM Lord-Lieutenant of Cumbria
Group C (See page 18)	Mrs E Williamson
Group D (See page 18)	Mr S Harnwell Mrs A M Johnston Mr J Perks Miss G Smith Ms R Stephenson
Co-opted (See page 18)	Ms L G Cavendish Mr P Boggon Ms S Howorth Mr T Keen (resigned 28/7/25) Ms M E Reid Fotheringham JP, DL Col C Sanderson OBE, JP, DL Mr M H Thompson (appointed 01/07/25) Mr J S R Wilson Mrs S E Wilson
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2025

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE:
Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS:
Armstrong Watson Audit Limited
Statutory Auditors &
Chartered Accountants
James Watson House
Montgomery Way
Rosehill
Carlisle
CA1 2UU

HONORARY ACCOUNTANTS:
Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS:
HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS:
CCLA Investment Management Limited
Senator House,
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Group PLC
8 Finsbury Circus
London
EC2M 7AZ

Brewin Dolphin
1 Mason Court
Gillan Way
Penrith
Cumbria
CA11 9GR

HONORARY SURVEYORS:
Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives
The Foundation has wide charitable objects which are set out in its Memorandum of Association.

The Memorandum of Association allows the Foundation to:

(A) Support and promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental, and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals:

(i) in the County of Cumbria and its immediate neighbourhood (the 'Principal Area of Benefit'); and/ or
(ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or
(iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or

(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above.

Grants of £333,124 were awarded for activities undertaken outside the County in 2024/25. £124,470 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in Northeast Cumbria the community fund also includes parts of South Scotland. £183,589 were grants payable from NHS NENC Northern Cancer Alliance which is a collaboration with Durham CF and Community Foundation North East. The balance of £25,065 of these grants were in relation to the ENWL Storm Arwen Community Resilience Fund, Burnetts Thrive, and Cumberland BS Community Fund.

Activities for public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:
- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need

- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy
The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups
Over ninety six percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements, safeguarding policies and where applicable other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals
The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some other organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring
As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the

difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving
A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the County and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.
Grant making this year against last year is summarised below by each priority.

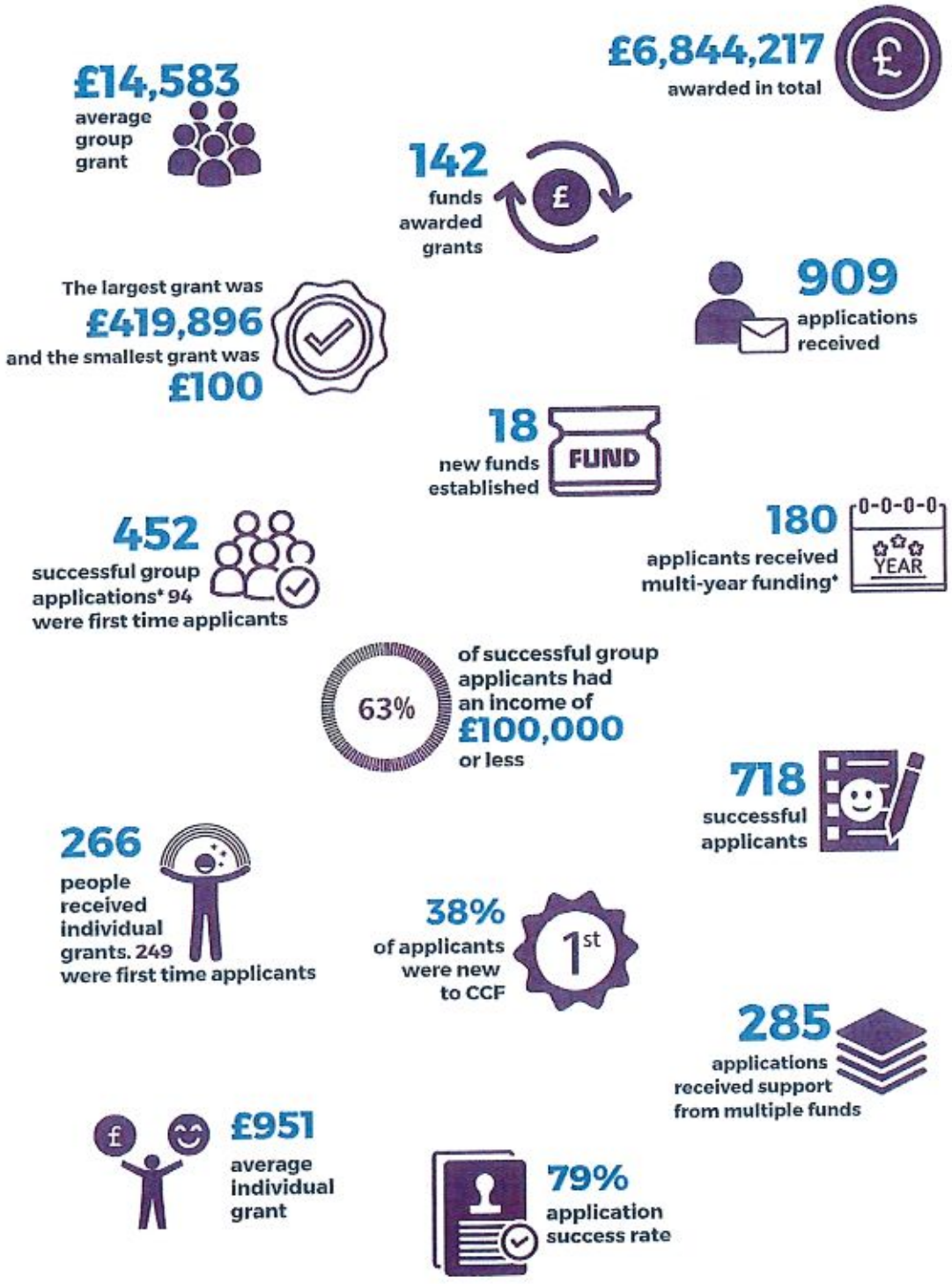
	Grants value		Grants awarded	
Strategic aim	**Actual**	*Prior year*	**Actual**	*Prior year*
	£	£		
Improving the lives of disadvantaged children and families	**508,346**	612,240	**47**	66
Improving the life skills, education, employability and enterprise of disadvantaged people	**1,480,140**	1,500,247	**365**	339
Supporting vulnerable older people	**697,639**	1,137,051	**45**	61
Improving the health and well-being of the people of Cumbria	**2,433,748**	1,997,347	**334**	281
Strengthening and supporting fragile communities	**1,553,928**	1,356,392	**294**	143
Enabling people to access arts, sports, culture, heritage and the environment	**43,758**	109,615	**15**	45
Total	**6,717,559**	6,712,892	**1,100**	935

The number of grants awarded above differs to the grant making by fund table below as 285 (2024 – 292) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 180 (2024 – 106) multiyear grant awards. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2025

Below is an infographic which gives the headline statistics of our grant making in the past year. The figures include grants awarded in the year for Trusts where we assess grants but the decision-making rests with the relevant Trusts Trustees.



* this figure includes multi-year grants awarded to applications received in previous financial years

Summary of Grants Allocated by Fund

Fund	£	No of grants
Abbeyfield Carlisle Society Community First Fund	18305	8
Abbeyfield Carlisle Society over 55 Community First Fund	9640	7
Allerdale Holiday, Activities, and Food Programme	32637	2
Alston Moor Community Fund	3163	3
Barrow Community Trust Fund	15098	11
Barrow-in-Furness Grassroots Fund	2269	2
Beck Burn Wind Farm Community Fund	94975	12
Beck Burn Wind Farm Community Fund Educational Bursaries	45270	45
Beeby Family Fund	62095	16
Better Tomorrows Fund	415898	26
Beverley Charitable Trust Fund	22500	5
Border Fund	4056	3
Brian and Ann Clark Fund	60046	16
Broughton Moor Wind Farm Fund	46000	1
Carr's Group Fund	2187	1
Castles & Coasts Housing Association Community Fund	13400	15
Catherine Alexander Grassroots Fund	8200	4
CCL Secure Community Fund	7240	5
CIFR Community Flood Resilience Fund	51910	6
CN Group Fund	3987	4
Crofton Trust Fund	3517	3
Cumberland and Westmorland Herald Fund	952	1
Cumberland Building Society Community Fund	24199	2
Cumberland Educational Foundation Fund	60046	13
Cumbria Communication Project Fund	19000	1
Cumbria Cultural Fund	4757	5
Cumbria Direct Grants Fund	100500	2
Cumbria Fund	232804	40
Cumbria Grassroots Fund	5000	4
Cumbria Home-from-Home Fund	11700	6
Cumbria Industries Amenities Fund	1000	1
Cumbria Victims Charitable Trust Fund	9100	17
Cumbria Young People's Fund	35363	16
Cumbria Young People's Grassroots Fund	19000	5
DCMS Know Your Neighbourhood Fund	615461	11
Dora Beeforth Memorial Fund	3800	3
Dowker Bindloss Charity Fund	695	1
Eden Rural Community Fund	1730	2
Edmond Castle Educational Trust Fund	10589	10
Elizabeth Fell Memorial Trust Fund	1000	1
ENWL Storm Arwen Community Resilience Fund	132729	17
Evening Hill Grassroots Fund	3000	3
Fairfield Wind Farm Community Benefit Fund	10000	2
Fryer Grassroots Fund	4999	2
Genesis Homes Community Fund	4000	3

Geoffrey Blake Architectural Heritage Fund	3544	1
Gurney Charitable Trust Fund	7501	6
Hellrigg Wind Farm Community Benefit Fund	26833	6
High Pow Community Fund	14496	1
High Sheriff's Community Fund	13150	17
High Sheriff's Crimebeat Fund	2600	4
Hunter Davies Fund	1719	1
Johnson Fund	24429	16
Kipling Fund for Older People	4304	3
Kipling Fund for Younger People	1000	1
Kirkby Moor Wind Farm Community Benefit Fund	9988	1
Laidlaw Fund for the Environment	1500	2
Lamont Pridmore Grassroots Fund	2547	2
Lawrence Fund	6000	4
Liddle Thomson Community First Fund	1000	1
Live the Dream Fund	16885	7
Lord Egremont Fund for West Cumbria	10000	2
Mary Grave Trust Fund	48769	62
Moorhouse Grassroots Fund	13464	5
myLakeland Fund	57057	7
NHS Community Mental Health Transformation Fund	344645	9
NHS Green Social Prescribing Development Fund	7887	2
NHS North Cumbria Better Care Fund	13000	1
NHS North Cumbria Discharge Support Fund	229811	3
Out of Eden Fund	4000	4
Pappagallino Fund	48599	7
Positive Enterprise Fund	35312	12
Printers Inc Social Mobility Fund	12780	1
Quarry Hill Grassroots Fund	9500	4
Robinson Family Fund	2920	2
Roselands Trust Fund	14975	10
Rowan Community First Fund	1000	1
Shepley Group Grassroots Fund	12660	8
Solway Fund	5990	5
Staff 10th Anniversary Fund	480	2
Strummer Calling Community First Fund	813	1
Swales Trust Fund	2100	5
Tallentire Wind Farm Community Benefit Fund	82246	5
Thomas Graham Grassroots Fund	10064	8
Transforming West Cumbria - Bedrock Fund	202436	6
Transforming West Cumbria - CanDo Fund	9710	2
Transforming West Cumbria - Spark Fund	25687	6
Transforming West Cumbria Fund	74042	2
UK Shared Prosperity Fund	1024872	86
Ullswater Trust Grassroots Fund	6730	5
Violet Laidlaw Trust Fund	1936	3
Warm Spots Fund	31447	65

Welcome Fund	325	1
Westmorland Arts Trust Fund	15435	7
Westmorland Family Community Fund	53500	9
William Milburn Charitable Trust Community First Fund	3729	4
Wing Cdr H Thompson & Rev J L Green Grassroots Fund	1000	1
Winter Warmth Fund Grants	311634	10
Cumbria Disaster Fund	2100	5
herdyfund	7630	4
Education Fund (Cumbria)	1346	2
TWC WC COVID-19 Community Recovery & Renewal Programme	11719	2
TWC WC COVID-19 Community Recovery & Renewal Programme - Financial Hardship	52755	4
Transforming West Cumbria BT SiX Fund	110585	1
Nuclear Waste Services LLWR Grassroots Fund	30592	4
TWC WC COVID-19 Community Recovery and Renewal Programme - Bedrock Digital	61517	15
Transforming West Cumbria - Financial Wellbeing Fund	56000	1
Laurel House Brampton Fund	4019	4
Disability Fund for Cumbria	21894	3
Fibrus Community Fund Cumbria	60855	34
The Jeffrey Bond Memorial Fund	2690	2
Altrad Babcock Grassroots Fund	596	1
Nuvia Fund	1828	2
Bridget's Magical Music Pot Fund	1000	2
Barker Family Fund	6589	4
Beck Burn Wind Farm Parish/Community Councils Fund	51590	8
Burnetts Thrive Fund	9536	12
Care Leavers Project 2024	74995	2
CHIF-Countywide General Fund	6056	1
CHIF-Furness Locality General Fund	9369	1
CHIF-Mary Newton Legacy Fund Millom	7110	1
CHIF-Millom Hospital Fund	9504	1
CHIF-South Lakes Locality General Fund	7871	1
Cumbria Tourism 50th Anniversary Fund	984	3
David and Margaret Rankin Fund	5000	1
Edwin and Anita MacKay Fund	1500	3
English Lakes Hotels Trust Fund	2500	2
Gibb Charitable Trust Fund	500	1
Janetta Topsy Laidlaw Fund	3822	2
Kirkby Lonsdale Fire Disaster Recovery Fund	97500	109
New Balance Get Active Fund	15686	7
NHS Building the Right Support: Transition from Hospital Sub-Fund	40000	2
NHS NENC Northern Cancer Alliance Community Connectors Fund	500	1
NHS NENC Northern Cancer Alliance Fund	183589	2
NHS NENC Northern Cancer Alliance Prehabilitation Fund	13594	1
Transforming West Cumbria - Family Support Fund	190000	10
TWC Mental Health and Wellbeing Workshops Fund	71549	20

TWC West Cumbria Mental Health Partnership	363396	6
Winscales Moor Wind Farm Community Benefit Fund	13827	3
Workington (Ashfield) Lawn Tennis Club Fund	2000	1
Total Grants Given	**£6,717,559**	**1100**

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. This allows independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making.

Grants awarded in the year from funds managed for others	**£**	**No**
Holehird Trust	45,455	22
Joyce Wilkinson Trust	81,203	16
Total	**126,658**	**38**
Total grant making managed by the Foundation	**£6,844,216**	

Programmes

During the financial year, CCF continued to deliver strategic, impact-led grant making across the county, with a focus on long-term change through targeted programmes. The Foundation's approach was characterised by collaboration, tailored support, and a commitment to addressing systemic challenges.

Transforming West Cumbria

Transforming West Cumbria (TWC) is a flagship initiative delivered by Cumbria Community Foundation and funded through Sellafield Ltd's Social Impact, Multiplied (SiX) programme. Launched in 2020, the £6.5 million programme was designed to tackle West Cumbria's most entrenched social and economic challenges through a partnership-led, place-based approach.

The programme comprises seven interconnected projects: Bedrock, Spark, Positive Enterprise, #CanDo, Financial Wellbeing, Family Wellbeing, and the West Cumbria Mental Health Partnership. These projects aim to build organisational resilience, support entrepreneurship, empower youth, improve financial capability, and enhance mental health provision.

A mid-programme evaluation conducted by Forever Consulting in 2024 confirmed the programme's exceptional impact. Using a robust Social Return on Investment (SROI) framework, the evaluation found that TWC generated £19.9 million in social value – equating to £5.34 for every £1 invested. This value was derived from outcomes such as job creation, reduced demand for children's social care, and improved mental health and wellbeing.

The evaluation also highlighted TWC's success across three levels:

- Individuals & Communities: Increased resilience, financial security, youth empowerment, and access to mental health support.
- Projects & Delivery Partners: Stronger partnerships, improved collaboration, and a more resilient VCSE sector.
- Programme Level: Coordinated delivery, efficient resource use, and lasting generational change.

TWC's flexible, data-driven approach enabled it to respond to emerging needs, including the post-pandemic mental health crisis and the cost-of-living pressures. It fostered collaboration across sectors, reduced service duplication, and empowered communities to lead change.

Brighter Futures

Launched as a £315,000 initiative, Brighter Futures supports care-experienced young people aged 18-25. Delivered in partnership with Cumbria Youth Alliance, Inspira, and Cumberland and Westmorland and Furness Councils, the programme offers mentoring, life skills, and work placements tailored to individual aspirations. Employers receive training to better support these young adults, with the aim of influencing national policy and creating sustainable pathways to independence.

Over 30 young people engaged in year one, with strong outcomes in employment, education, and independent living. An independent evaluation is underway to assess impact and inform future development.

Brighter Futures is part of the national Care Leavers Programme managed by UK Community Foundations, a £3.6 million match fund scheme funded by the Local Authorities' Mutual Investment Trust (LAMIT), a shareholder of CCLA, with match contributions from John Laing Charitable Trust, Francis Scott Trust, BAE Systems, and individual philanthropists.

Better Tomorrows
The Better Tomorrows programme, launched in 2021, aims to expand access to quality youth work across Cumbria. By the end of Year 3 (March 2024 – February 2025), the programme had raised over £2.5 million from more than 50 funders, including The National Lottery Community Fund.
Key achievements include:

- 8,055 young people engaged across three years, with 2,720 in Year 3 alone.
- 22,230 hours of youth work delivered.
- 62 newly qualified youth workers and 54 youth work jobs created.
- 166 new volunteers recruited.
- 24% of young people reported improved engagement in education, 32.8% increased confidence, and 24% greater resilience.

Training delivery transitioned successfully to an online model, improving accessibility and completion rates. The programme's social impact is significant: for every £1 invested, the estimated return is £3.20–£6.40, equating to £8–16 million in public benefit.
The evaluation highlights Better Tomorrows as a national exemplar of collaborative, place-based youth work, aligning with emerging statutory guidance and the forthcoming National Youth Strategy. It continues to demonstrate the transformative power of youth work in building resilience, skills, and community cohesion.

Age Friendly South Lakeland
Age Friendly South Lakeland (AFSL) is a collaborative initiative led by CCF and a multi-agency steering group, aiming to make South Lakeland the best place to grow old. With over 28% of the population aged 65+, and projections rising to 33% by 2033, the programme addresses the needs of a super-ageing community.
The programme is structured around the World Health Organization's eight Age Friendly domains and guided by quarterly steering group meetings chaired by Glenys Marriott. Key partners include Westmorland & Furness Council, Age UK South Cumbria, Active Cumbria, South Lakes Housing, NHS, DWP, and Cumbria Police.
Over 600 older residents participated in the Age Friendly survey. Findings revealed that nearly two-thirds felt lonely, 60% reported poor pavement conditions, and 76% felt unable to engage with their local authority. The 2024–25 Action Plan prioritised accessibility, social inclusion, and civic participation. Initiatives included the Age Friendly Premises Award, Employment Pledge and developing an Older Persons Forum.
The programme is supported by an Age Friendly Coordinator, whose role is central to cross-sector collaboration and delivery. This role is funded by private philanthropists with a contribution from Westmorland & Furness Council.

Grant making impact
Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 8, this information is analysed, and details included in our annual report.

The data on p.10 to 13 highlights the value and demonstrable difference that philanthropy is making to our County and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2024-25. The full statistics on which this information is based are available on our website.

Diversity, Equity and Inclusion
A review of all aspects of the Foundation's work about Diversity, Equity and Inclusion was overseen by a trustee and executive task and finish group during the year. A DEI commitment was approved by the

board and is published on the Foundation's website. All trustee and grants committee recruitment is undertaken by open advertising. A survey of trustees, staff and volunteers was undertaken to gain an understanding of the composition of the people within the organisation. This information has been used in support of a benchmarking exercise which identified baseline information about the composition of the Cumbrian community. This information, which is published on the website, enables trustees to monitor how the makeup of the Foundation's wider team compares with the community it serves.

Promoting Giving: general
The Foundation has continued its development work in the year. A programme of events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

Promoting Giving: building endowment funds
Development work is partly directed to securing new donations to the Foundations endowment. During the year four new endowment fund were setup with several top-ups to existing funds. The Foundation received donations of £4,022,929 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds
Development work is also directed towards securing new flow through funds to manage for fundholders. The number of flow through funds we managed has increased again this year with eight new funds setup. During the year we received funds of £1,16m from the UK Shared Prosperity Fund, £653,000 for Transforming West Cumbria, £651,000 from DCMS Know Your Neighborhood Fund, £375,000 for the NHS Community Mental Health Transformation Fund, £214,000 for the NHS North Cumbria Discharge Support Fund, £220,000 from Beck Burn Wind Farm, £183,000 for Better Tomorrows Fund, £237,000 from the CiFR Community Flood Resilience Fund, £72,000 for the Care Leavers Project. This is only a snapshot of the funds received over the year.
A full list of flow through funds can be found on note 25.

Promoting Giving – Membership and General giving
Membership
Corporate membership
The increased fees of £300 and £675 for standard corporate membership were introduced from April 1st. The trading environment and rising running costs undoubtedly had an impact on new and continued membership. In total there were 15 lapsed memberships. Reasons given included rising trading costs, amalgamation of businesses or buyouts and a decision to support their own chosen charities. We had 3 new memberships (1 standard and 2 challenge). At 1st April 2025 there were a total of 106 members.
Cumbria Club

We continue to attract new membership through events and general publicity about our work. With 6 lapsed and 7 new members, the total number remained static at 299.

Events
Virtual Coast to Coast Virtual Challenge
The key event for the year was the Virtual Coast to Coast Corporate Challenge held for 6 weeks during May and June. The event was devised to support corporate engagement and celebrate our 25th Anniversary. The Challenge brought out the competitive side of our members with WCF Ltd winning both team and individual challenge to complete the route. With 18 teams (2 non-members) and 130 people taking part it successfully raised our profile and raised £15,000 for the Foundation.

Adventures in Philanthropy
Following on from the first Adventures event in June 2023, the concept moved towards smaller, intimate hosted dinner parties with existing and potentially new donors. These allow for deeper conversations with guests on philanthropy and their own thoughts and ambitions on charitable giving.
The year saw 3 events held and kindly hosted by
Spencer and Dianne Hannah, Herdy, May 2024

Janet Lefton on Belle Isle, August 2024
Tor Maclaren and Lucy Cavendish at Holker, January 2025.

Since 2023 these have generated an additional £82,000 in donations to existing programmes such as Brighter Futures and Better Tomorrows.

Other events were held throughout the year to promote awareness of the Foundation, engage with new donors and encourage further donations from existing supporters. These were

- Fundholder and Challenge member social gathering at Levens Hall in May. Sponsored by Rathbones.
- All supporter event at Tullie, Carlisle sponsored by Brewin Dolphin.
- Relaunch of the Cumbria Cultural Fund and Mary Burkett celebration at Rheged. Sponsored by Westmorland Ltd.
- Annual Dinner, The Halston, Carlisle. Sponsored by CCLA and Womble Bond Dickinson.

Helping the vulnerable elderly: Cumbria Winter Warmth Fund
Our annual Winter Warmth Appeal continues to provide vital support to vulnerable older people in Cumbria living in fuel poverty, helping them stay warm and well during the harshest months of the year. In 2024/25, the cost-of-living crisis persisted, with energy prices remaining high and government support measures reduced. Many older people, particularly those just above the threshold for benefits, faced impossible choices between heating and eating.

In response, we launched the 2024/25 Winter Warmth Appeal with a match challenge pot of £225,000, and thanks to the generosity of our supporters, raised a total of £486,260. Donations were matched £1:£1 during the campaign period, doubling the impact of every contribution and enabling us to reach even more people in need.

Over the winter, 1,227 household grants were distributed by our delivery partners, benefiting over 1,500 individuals. Our partners — Age UK Barrow, Age UK North Cumbria (formerly Age UK Carlisle & Eden), Age UK South Lakeland, and Copeland Age and Advice Service (CAAS) — also supported individuals in claiming £661,743 in backdated benefits. Notably, three in four recipients lived alone, and almost half were in receipt of Pension Credit, highlighting the depth of need in our communities. A two-year grant was also awarded to Futureproof Cumbria (formerly known as Cumbria Action for Sustainability (CAfS)) to deliver an energy advice service and install draughtproofing measures in the homes of vulnerable older people.

Each grant, typically £200 or £300, helped cover essential costs such as heating, warm clothing, transport to medical appointments, and food. Beyond financial support, our partners provided benefit checks, energy advice, and befriending services — helping recipients access further assistance and reduce isolation.

We extend our heartfelt thanks to our donors, funders, community fundraisers, businesses, and match fund champions — including WCF Ltd, John Laing Charitable Trust, Cumberland Council, Westmorland & Furness Council, Electricity North West, Hadfield Trust, Roseland Trust, Nuclear Waste Services, Johnson Fund, EMG Solicitors, The Rotary Club of Carlisle, Brian & Ann Clark Fund, Harvey Family Fund, and many generous private donors — for their unwavering support.

Profile and publicity
Fifteen new funds were established in the year with many requiring marketing support, including the New Balance Get Active Fund and the Margaret Ewins Memorial Fund.

The centrepiece of the Foundation's 25th anniversary celebrations was the Corporate Virtual Coast to Coast Challenge, which saw more than 130 people from 18 teams take part. The publicity campaign around this, which featured an adapted version of the 25th anniversary logo, garnered considerable coverage on television, radio, newspapers and online. There was excellent engagement with participants, both on social media and at a celebration event.

The 25th anniversary was also used to promote Acorn Funds, and a video was produced for the anniversary celebration dinner, compiling footage of funders and beneficiaries from the past quarter century.

Transforming West Cumbria publicity included the promotion of Positive Enterprise to recognise the achievements of the young people supported during its second year and recruit the next cohort for year three, through press releases, website updates, videos, social media posts and updated application packs. We also promoted the Family Wellbeing programme, sharing examples of projects supported to date and news of a further £200,000 awarded, and the Family Support Fund, to help West Cumbrian families in financial hardship; and West Cumbria Mental Health Partnership. The mid-term evaluation report also received considerable coverage.

Many funds were supported with promotion including Beck Burn being recognised for awarding £1m in grants since it was established; UK Shared Prosperity Fund (UKSPF) and Rural England Prosperity Fund (REPF) awarding almost £400,000 in 'levelling up' funding; and the myLakeland Community Fund awarding more than £150,000 in grants. Programmatic work including Brighter Futures, supporting care experienced young people, and Age Friendly South Lakeland, were also widely promoted, as well as the Kirkby Lonsdale Fire Disaster Recovery Appeal.

The website review has been moved into 2025/26 but the site continues to be maintained and updated on a regular basis.

Marketing material was created to support events including the anniversary celebration dinner, member and supporter events at Levens Hall and Tullie, the Better Tomorrows celebration event and the Cumbria Cultural Fund relaunch at Rheged.

There was good coverage of CCF in print and online media throughout the year, as well as TV and radio interviews featuring the Winter Warmth Appeal and the Virtual Coast to Coast Challenge.

More than 90 fund reports were issued to fundholders, alongside more in-depth reports for the Winter Warmth Appeal, Warm Spots Fund and the NHS Discharge Fund.

The team also produced the Annual Review, monthly In Cumbria articles, the bi-monthly CCF newsletter and designed and created recruitment packs for several vacancies. Work got underway on two new community needs reports, for Carlisle and West Cumbria, to be released in 2025/26.

OUR PLANS FOR THE FUTURE

The Foundation is now in year 3 of the 5-year strategy with the following objectives:

- Create positive and lasting change through our grant making, in 5 years' time we will have.
  - Grown sustained long-term grant making.
  - Reduced poverty.
  - Improved quality of life.
  - Built stronger and more resilient communities.
  - Developed more powerful partnerships.
  - Achieved annual grant making of at least £6 million.

- Grow funds available for distribution, in 5 years' time we will.
  - Be the first choice for philanthropy and charitable giving in the county.
  - Increase awareness of our work.
  - Grow our endowment to at least £40 million.

Building on a highly successful second year of the strategy a review of progress against key objectives and activities was undertaken in January 2025. A detailed work plan was formulated for the year ahead. The work plan describes the major strands of work with key performance indicators to track progress. It is presented to trustees on a quarterly basis to ensure oversight and performance management. The following is a summary of the work areas of 2025/26:

Create Positive and Lasting Change Through Our Grant Making

A review of grant making priorities was undertaken, building on the consultation and discussions that informed the 5-year strategy. As a result, a new grant making strategy was developed to address the

challenges facing communities and to maximise our impact in making Cumbria a place where everyone can thrive.
Our future grant making will focus on:

1) Improving Lives, with four priority areas:
   - Reducing Poverty - providing opportunities to lift people out of poverty
   - Reaching Potential - providing skills, education and training
   - Improving Health - helping people live healthier, happier lives
   - Tackling Social Inequality - promoting equality and inclusion

2) Strengthening Communities, with two priority areas:
   - Nurturing Sense of Place - creating stronger and inclusive communities
   - Acting on Climate Change - taking local action to strengthen communities and people's ability to be resilient and respond to climate change

A review of grant making governance and practice was also undertaken. Informed by the views of grants committee members and trustees, recommendations to improve practice will be implemented from April 2025. Work continues with regard to diversity, equity and inclusion practice; with plans developed for the future open recruitment of grants committee members. This is to ensure grant aid and support is as accessible as possible to minoritised and vulnerable communities and that decisions are taken close to communities. In addition, consideration continues to be given to policy and practice with regard to the issue of climate change; 'Acting on Climate Change' forms one of our new grant making priorities. The implementation of new grant management software will enable the introduction of new monitoring systems which will further enhance the ability to measure impact and learn from the information collected from grant recipients.

A significant component of the Foundation's grant making is delivered through programmes which have been developed in collaboration with funders, grantees and other stakeholders. This approach allows for sharing of learning amongst grantees and innovation in service delivery. It also allows for improved use of resources, greater understanding between the Foundation and the groups it funds and ultimately better outcomes for people in the community.

Work was undertaken to refresh the West Cumbria Opportunities and Challenges community needs report and to develop a new community needs report for Carlisle; both reports are due to be published in June 2025. The Foundation's community needs reports represent an increasingly important resource to inform grant making decisions, enable informed discussions amongst stakeholders with regard to community issues and underpin the promotion of local philanthropy.

A priority is retention and development of all major programmes, including the Transforming West Cumbria social investment programme, Better Tomorrows, Brighter Futures, Age Friendly South Lakeland, Know Your Neighbourhoods and various NHS programmes. In addition, there is a strong commitment to continue the Winter Warmth Fund and work closely with both Cumberland and Westmorland and Furness Councils to identify partnering opportunities.

The Foundation's capacity to respond quickly and effectively at times of emergency and disaster continues to be a strength; as evidenced by the launch of the Kirkby Lonsdale Fires Disaster Appeal in December. Working in partnership with the Kirkby Lonsdale Business and Community Recovery Partnership and Westmorland and Furness Council the appeal was launched to address hardship caused by a fire that devasted the town.

Cumbria can be remote from national policy making and national funders and time will be devoted to maintaining links with national funders to highlight the challenges facing the people of Cumbria and opportunities for partnering and investment.

Grow Funds Available for Distribution
The promotion of philanthropy and raising awareness for the need for philanthropic giving to existing and potential supporters drives the Foundation's ability to effect positive change in communities.

Fund development responsibilities are shared between the Development Manager and Director of Programmes and Partnerships and their team members.

The Development plan contains targets for new endowment funds secured, expansion of membership of the Cumbria Club, Corporate Membership Scheme, maintenance and growth of relationships with professional advisers, the development of new 'acorn funds', donations to the Home from Home Fund and the transfer of small and dormant trusts. This work is underpinned by an events programme and communications plan, both of which serve to highlight opportunities to give and deepen relations with new and existing supporters.

Recent rapid growth in grant making and the number of donations and funds has meant the need to reflect and plan on how we work in the future. Adapting to changing environments both economically and operationally to create both resilience and capacity in managing existing commitments and growth in the future.

A key priority will be to attract, engage and inspire more donors.
Building on work started with consultancy Jack & Grace and through their support, develop and agree a new communications strategy to create a clear way forward in attracting new and supporting existing donors.

Legacy gifts become an increasingly important income stream creating new funds and donations to existing funds. Aligning with the new communication strategy, creating a rolling programme of case studies and information throughout the year. And continuing to strengthen our relationships with professional advisors, raising awareness of our philanthropy services for their clients.

A further strand of fund development is delivered through themed appeals and programmes. These include the Winter Warmth Appeal (supporting the needs of vulnerable older people with heating costs), the Better Tomorrows Fund (a strategic youth work training and youth work funding fund) and Brighter Futures (a strategic programme to support care experienced young people).

Investing in Operational Capability
The rollout of the delayed Customer Relationship Management system is planned for 2025/26. This will increase efficiency in all aspects of the Foundation's work.

The Knowledge Transfer plan is underway and is being developed to capture and share the key learning within the organisation. The Foundation's risk register and work plan remain key tools for trustee governance oversight and as tools for the Senior Leadership Team.

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:
Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.
In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Ambassadors
The decision has been taken by trustees to retire the Hon positions within the Foundation. The trustees of the Foundation have created voluntary positions known as 'Ambassadors'. The role of the Ambassador will be to provide advice, advocacy and assistance in support of the Foundation's work.

Trustees
All Trustees give their time freely. As disclosed in note 11 of the accounts, £409 (2024 - £nil) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;

Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;

Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;

Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly. Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Chief Executive, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day-to-day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. The Chief Executive was supported by the Senior Leadership Team of the Finance Director, Director of Programmes and Partnerships, Head of Grants Practice & Programmes and the Development Manager during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the Personnel Committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

Employing professional staff with appropriate skills and training.

Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.

The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.

Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.

Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £2,000. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership
Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Reserves
Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long-term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making.
The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £6,073,463 (This is made up of the unrestricted reserve of £1,003,355 below, the designated endowment funds in note 33 of £5,070,108 and the designated grant fund in note 27 of £64,320). The £1,003,355 unrestricted reserve is the unrestricted reserves in note 19 of £1,012,055 less tangible fixed assets in note 13 of £8,700.

The budgeted cost of the development programme over the next year is just under £400,000. The Trustees expect that this will be met from membership income, donations, in kind support, events and contributions from new funds brought in during the year, but recognise that this is not guaranteed, and that this income may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £500,000 representing approximately 6 months' operational costs from next year's budget (not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £1,003,355 (as stated above), which is above the minimum core reserve of £500,000. This is due to an increase in unrestricted reserves over the past 12 months.

Investments
The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund some of our grant making. The key risk to the long-term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 4% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year depending on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long-term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5-year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust

The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust applies the income to support or promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, or any other charitable purpose for the benefit of the community of the County of Cumbria and its immediate neighbourhood.

It was agreed that donations from the Francis Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.
In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £7,995 from the Barrow Development Trust Fund was transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £18,505 from the Francis Scott Trust Fund was transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 1 grant totalling £1,000 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Trust had restricted funds of £939,321 (this includes an endowment of £933,559).

Cumberland Educational Foundation

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are

or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 13 grants totalling £60,046.

On the 1st of July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Foundation had restricted funds of £1,091,151 (This includes a permanent endowment of £1,002,733).

Dowker Bindloss Charity
The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Charity awarded 1 grant totalling £695.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Charity had restricted funds of £28,686 (this includes a permanent endowment of £27,898).

Edmond Castle Educational Trust
The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10)of the children act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 10 grants totalling £10,589.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Trust had unrestricted funds of £337,344 (this includes an expendable endowment of £321,338).

The Beverley Charitable Trust
The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 5 grants totalling £22,500.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Trust had unrestricted funds of £1,067,622 (this includes an expendable endowment of £1,005,941).

The Mary Grave Trust
The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of the Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 62 grants totalling £48,769.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Trust had restricted funds of £2,291,338 (this includes a permanent endowment of £2,172,627).

The Westmorland Arts Trust
The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 7 grants totalling £15,435.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.
As at 31 March 2025 the Trust had unrestricted funds of £380,882 (this includes an expendable endowment of £380,292).

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and accounting estimates that are reasonable and prudent;
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mrs H Mackman
Company Secretary
23rd September 2025

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION
We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION
The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of Trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
• the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
• we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

• identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
• reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:
• performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
• tested journal entries to identify unusual transactions; and
• tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
• assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
• reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
• agreeing financial statement disclosures to underlying supporting documentation; and
• enquiring of management as to actual and potential litigation and claims; and
• reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 28 October 2025

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2025 (incorporating Income and Expenditure Account)

	Note	31 March 2025 Unrestricted £	Restricted £	Endowments £	Total £	2024 Total £
Income						
Generated funds						
Donations and legacies	4	161,398	1,456,952	4,022,929	**5,641,279**	2,676,819
Other trading activities	5	24,420	-	-	**24,420**	13,671
Income from investments	6	216,967	166,092	596,119	**979,178**	855,063
Charitable activities						
Grant making programmes	7	101,000	4,705,150	6,880	**4,813,030**	3,876,119
Other charitable activities	7	12,337	-	-	**12,337**	12,482
Total income		516,122	6,328,194	4,625,928	**11,470,244**	7,434,154
Expenditure on						
Raising funds	8	524,389	-	56,412	**580,801**	487,905
Charitable activities	8	684,978	6,521,019	29,342	**7,235,339**	7,132,104
Total expenditure		1,209,367	6,521,019	85,754	**7,816,140**	7,620,009
Net income/expenditure before investment gains		(693,245)	(192,825)	4,540,174	**3,654,104**	(185,855)
Net gains/(losses) on investments	14	(4,375)	-	(1,119,174)	**(1,123,549)**	2,155,128
Net income/(expenditure) before transfers		(697,620)	(192,825)	3,421,000	**2,530,555**	1,969,273
Transfers between funds		767,655	258,250	(1,025,905)	**-**	-
Net movement in funds		70,035	65,425	2,395,095	**2,530,555**	1,969,273
Total funds brought forward		1,006,340	4,286,831	29,583,789	**34,876,960**	32,907,687
Total funds carried forward		1,076,375	4,352,256	31,978,884	**37,407,515**	34,876,960

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2025 other than those included above.
All the above results are derived from continuing activities.
The gain for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £3,654,104 (2024 - (£185,855)

The notes form part of these financial statements

Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2025

	Notes	31 March 2025 £	£	31 March 2024 £	£
Fixed Assets					
Tangible fixed assets	13		**8,700**		14,757
Land			**20,000**		20,000
Investments	14		**30,788,415**		29,283,795
			30,817,115		29,318,552
Current Assets					
Debtors	16	**472,852**		272,053	
Cash at bank and in hand (Restricted)		**5,090,518**		4,916,329	
Cash at bank and in hand		**1,598,172**		1,149,051	
		7,161,542		6,337,433	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**571,142**		779,025	
Net Current Assets			**6,590,400**		5,558,408
Total Assets less Current Liabilities			**37,407,515**		34,876,960
Funds					
Unrestricted funds	19		**1,076,375**		1,006,340
Restricted funds	20		**4,352,256**		4,286,831
Endowment funds	21		**31,978,884**		29,583,789
			37,407,515		34,876,960

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

A M Johnston

Mrs A Johnston

Date: 23rd September 2025

The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2025

	Notes	31 March 2025 £	£	31 March 2024 £	£
Fixed Assets					
Tangible fixed assets	13		**8,700**		14,757
Land			**20,000**		20,000
Investments	14		**30,788,415**		29,283,795
Other investments	15		**100**		100
			30,817,215		29,318,652
Current Assets					
Debtors	16	**472,852**		272,053	
Cash at bank and in hand (Restricted)		**5,090,518**		4,916,329	
Cash at bank and in hand		**1,598,172**		1,149,051	
		7,161,542		6,337,433	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**571,242**		779,125	
Net Current Assets			**6,590,300**		5,558,308
Total Assets less Current Liabilities			**37,407,515**		34,876,960
Funds					
Unrestricted funds	19		**1,076,375**		1,006,340
Restricted funds	20		**4,352,256**		4,286,831
Endowment funds	21		**31,978,884**		29,583,789
			37,407,515		34,876,960

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

A M Johnston

Mrs A Johnston

Date: 23rd September 2025

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2025

		2025 £	2024 £
Net cash generated from operating activities	39	**2,327,956**	(632,523)
Cash flows from investing activities			
Purchases of equipment		**(2,290)**	(7,943)
Sale of equipment		**-**	-
Dividends and interest received (less accumulated dividends)		**979,178**	855,063
Additions to investments		**(2,681,533)**	(538,906)
Drawdown from investments		**-**	154,713
		(1,704,645)	462,927
Net increase/(decrease) in cash and cash in hand		**623,311**	(169,596)
Cash at bank and in hand at beginning of year		**6,065,379**	6,234,975
Cash at bank and in hand at end of year		**6,688,690**	**6,065,379**

The notes form part of these financial statements

Cumbria Community Foundation
Notes to the Financial Statements for the year ended 31 March 2025

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken on receipt. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is

aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.
Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.
Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant.

Tangible Fixed Assets and depreciation
Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight-line basis
Office equipment	25% on a reducing balance basis

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases
Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have concluded that the budgeted income and expenditure is sufficient, in conjunction with the reserves of the Foundation, for the Foundation to be able to continue as a going concern.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty
In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment
In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies
The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment
The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore

requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Notes to the Financial Statements for the year ended 31 March 2025

		Unrestricted £	Restricted £	Endowment £	**Total 31 March 2025 £**	Total 31 March 2024 £
4	**Donations and legacies**					
	Individual and group donations	50,235	1,019,266	983,055	**2,052,556**	1,009,501
	Corporate donations	24,760	278,554	2,157,405	**2,460,719**	1,317,752
	Local authority donations	-	-	-	**-**	-
	Charitable trusts	-	106,700	-	**106,700**	148,198
	Membership	78,526	-	-	**78,526**	75,316
	Legacies	-	-	577,778	**577,778**	14,643
	Gifts in kind	2,000	-	-	**2,000**	1,200
	Taxation recoverable	5,877	52,432	304,691	**363,000**	110,209
		161,398	1,456,952	4,022,929	**5,641,279**	2,676,819
	2024 Totals	213,018	1,720,002	743,799	**2,676,819**	

		Unrestricted £	Restricted £	Endowment £	**Total 31 March 2025 £**	Total 31 March 2024 £
5	**Other trading activities**					
	Events (income generating)	24,420	-	-	**24,420**	**13,671**
	2024 Totals	8,090	5,581	-	**13,671**	

		Unrestricted £	Restricted £	Endowment £	**Total 31 March 2025 £**	Total 31 March 2024 £
6	**Investment income**					
	Interest on cash deposits	209,656	1,943	-	**211,599**	120,049
	Other interest receivable	26	-	-	**26**	22
	Rent receivable	-	460	-	**460**	460
	Stock market portfolio	7,285	163,689	596,119	**767,093**	734,532
		216,967	166,092	596,119	**979,178**	855,063
	2024 Totals	127,512	166,886	560,665	**855,063**	

		Unrestricted £	Restricted £	Endowment £	**Total 31 March 2025 £**	Total 31 March 2024 £
7	**Charitable activities**					
	Grant making programmes					
	Grants receivable:					
	Local Authorities	-	1,656,778	-	**1,656,778**	671,990
	Corporate donors	-	1,314,273	6,880.00	**1,321,153**	1,911,584
	Return of funding to donor	-	-	-	**-**	-
	Charitable trusts and voluntary sector organisations	-	681,228	-	**681,228**	678,852
	Health authorities	101,000	827,731	-	**928,731**	522,222
	Grant refunds	-	225,140	-	**225,140**	91,471
		101,000	4,705,150	6,880	**4,813,030**	3,876,119
	Other charitable activities					
	Grant administration fees receivable	12,337	-	-	**12,337**	12,482
	Other charitable activities	-	-	-	**-**	-
		12,337	-	-	**12,337**	12,482
	Total charitable activities	113,337	4,705,150	6,880	**4,825,367**	3,888,601
	2024 Totals	12,935	3,875,666	-	**3,888,601**	

Notes to the Financial Statements for the year ended 31 March 2025

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2025 £	Total 2024 £
Direct costs					
Grants (See Note 9)	6,717,559	-	-	**6,717,559**	6,712,892
Staff costs (See note 12)	-	278,879	401,313	**680,192**	574,974
Event costs	-	17,167	-	**17,167**	16,321
Recruitment costs	-	31	45	**76**	2,471
Staff travel and training	-	12,523	18,020	**30,543**	21,528
Meetings and volunteers	-	-	4,467	**4,467**	4,754
Fees and consultancy	-	135,758	-	**135,758**	83,943
Information technology and subscriptions	-	30,701	44,180	**74,881**	61,017
Postage and telephone	-	4,575	6,584	**11,159**	9,956
Stationery and printing	-	1,680	2,417	**4,097**	6,133
Publicity	-	14,477	-	**14,477**	12,507
Investment management costs	-	56,688	-	**56,688**	49,487
Premises and sundry costs	-	17,637	25,379	**43,016**	36,092
	6,717,559	570,116	502,405	**7,790,080**	7,592,075
Support costs					
Legal and professional fees	-	2,391	3,441	**5,832**	5,770
Depreciation and loss on disposal of fixed assets	-	3,423	4,925	**8,348**	9,558
Audit fees	-	4,871	7,009	**11,880**	12,606
	-	10,685	15,375	**26,060**	27,934
Total expenditure	6,717,559	580,801	517,780	**7,816,140**	7,620,009
Total expenditure 2024	6,712,892	487,905	419,212	**7,620,009**	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Recruitment costs	Costs allocated separately	
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Depreciation and loss on disposal of fixed assets	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Notes to the Financial Statements for the year ended 31 March 2025

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

	24-25 grants		23-24 grants	
	Number	**£**	Number	£
Priorities				
Improving the lives of disadvantaged children and families	47	508,346	66	612,240
Improving the life skills, education, employability and enterprise of disadvantaged people	365	1,480,140	339	1,500,247
Supporting vulnerable older people	45	697,639	61	1,137,051
Improving the health and well-being of the people of Cumbria	334	2,433,748	281	1,997,347
Strengthening and supporting fragile communities	294	1,553,928	143	1,356,392
Enabling people to access arts, sports, culture, heritage and the environment	15	43,758	45	109,615
	1,100	**6,717,559**	935	6,712,892

	24-25 grants		23-24 grants	
	Number	**£**	Number	£
Grant recipients				
Grants to individuals	**308**	**256,665**	182	159,999
Grants to voluntary and community groups	**792**	**6,460,894**	753	6,552,893
	1,100	**6,717,559**	935	6,712,892

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2025	31 Mar 2024
	£	£
Depreciation	**8,348**	**9,558**
(Profit)/Loss on disposal of fixed assets	**-**	**-**
Auditors' remuneration - as auditors	**11,880**	**12,606**

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2024 - £Nil).
During the year £409 of expenses were paid to Trustees (2024 - £Nil).

12 Employee information

	2025	2024
Average number of employees (FTE)	**15**	13
Average number of employees (Head count)	**17**	15
This is split as follows:		
Senior management team	5	4
Grants and donor services	6	6
Development	2	2
Admin and finance	4	3
	17	15

	Total 31 March 2025 £	Total 31 March 2024 £
Staff costs		
Wages and salaries	**542,925**	462,523
Social security	**49,607**	40,846
Pensions	**87,660**	71,604
	680,192	574,974

During the year employees with emoluments over £60,000 were in the following band

	31 March 2025 No	31 March 2024 No
£70,000 to £80,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total 31 March 2025 £	Total 31 March 202 £
Staff costs		
Wages and salaries	**261,932**	**187,001**
Social security	**27,167**	**21,204**
Pensions	**23,473**	**15,799**
	312,572	**224,003**

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2024 - £nil).

Notes to the Financial Statements for the year ended 31 March 2025

13 Tangible Fixed Assets
Group and Company

	Tenants improvements £	Office equipment £	Computer equipment £	Total £
Cost				
Brought forward	3,196	11,707	33,646	48,549
Additions	-	438	1,852	2,290
Disposals	-	-		-
	3,196	12,145	35,498	50,839
Depreciation				
Brought forward	1,664	6,873	25,254	33,791
Charge	1,065	1,264	6,019	8,348
On disposals	-	-		-
	2,729	8,137	31,273	42,139
Net Book Value 31 March 2025	**467**	**4,008**	**4,225**	**8,700**
31 March 2024	1,532	4,834	8,391	14,757

All fixed assets are held for charitable use.

14 Investments
Group and Company

	Total 2025 £	Total 2024 £
Market value		
At 1 April 2024	**29,283,795**	26,792,936
Acquisitions at cost	**2,681,533**	538,906
Sale proceeds	**(53,364)**	(203,175)
Net gain in market value in year	**(1,123,549)**	2,155,128
At 31 March 2025	**30,788,415**	29,283,795
Cost at 31 March 2025	**26,770,779**	24,823,695

	Market value 2025 £	Market value 2024 £
COIF Charities Investment Fund	**16,164,330**	16,628,413
Rathbone Core Investment Fund for Charities	**1,329,886**	1,362,587
Rathbones Discretionery Management	**10,546,697**	10,593,330
Brewin Dolphin	**2,038,850**	-
Other	**706,652**	699,465
	30,788,415	29,283,795

15 Other Investments

	2025 £	2024 £
Company		
Shares in group undertakings	**100**	**100**

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited.
Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid.
The company is registered in England and Wales with company number 07972111.

16 Debtors

	Group		Company	
	31 Mar 2025 £	31 Mar 2024 £	31 Mar 2025 £	31 Mar 2024 £
Prepayments and accrued income	**220,395**	270,316	**220,395**	270,316
Tax recoverable	**252,457**	1,737	**252,457**	1,737
	472,852	272,053	**472,852**	272,053

Notes to the Financial Statements for the year ended 31 March 2025

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2025	31 Mar 2024	**31 Mar 2025**	31 Mar 2024
	£	£	**£**	£
Trade creditors	**26,104**	27,245	**26,104**	27,245
Accruals and deferred income	**64,960**	71,669	**65,060**	71,769
Grants payable	**464,692**	664,173	**464,692**	664,173
Other taxes and social security	**15,386**	15,938	**15,386**	15,938
	571,142	779,025	**571,242**	779,125

Accruals and deferred income includes deferred income of £Nil (2023 - £Nil) which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2025
	£
Commitments at the start of the year	664,173
Grants approved during the year	6,844,217
Grants paid during the year	(7,041,539)
Commitments at the end of the year	**464,692**

19 Unrestricted Funds

Group and Company

	Notes	Total 1 Apr 2024	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2025**
		£	£	£	£	£	**£**
Unrestricted reserves		898,432	344,041	(831,779)	605,736	(4,375)	**1,012,055**
Designated funds	27	107,907	172,081	(377,587)	161,919	-	**64,320**
		1,006,340	516,122	(1,209,366)	767,655	(4,375)	**1,076,375**

20 Restricted Funds

Group and Company

	Notes	Total 1 Apr 2024	Income	Expenditure	Transfers	**Total 31 Mar 2025**
		£	£	£	£	**£**
General grants funds	22	533,846	473,443	(444,809)	252,382	**814,861**
Grassroots grants funds	23	63,104	38,400	(130,201)	68,834	**40,137**
Community First grants funds	24	38,954	36,679	(35,028)	(4,280)	**36,325**
Flow Through funds	25	3,404,006	5,568,668	(5,645,223)	(162,397)	**3,165,054**
Appeals	26	7,154	115,052	(103,523)	(1,417)	**17,266**
Linked charities grant funds	28	239,773	95,952	(162,235)	105,128	**278,617**
		4,286,831	6,328,194	(6,521,019)	258,250	**4,352,256**

21 Endowment Funds

Group and Company

	Notes	Total 1 Apr 2024	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2025**
		£	£	£	£	£	**£**
General Endowment funds	30	13,477,323	4,256,190	(59,885)	(566,097)	(536,421)	**16,571,110**
Grassroots endowment funds	31	2,356,259	78,484	(6,454)	(106,540)	(84,942)	**2,236,807**
Community First endowment funds	32	2,366,812	-	(62)	-	(110,279)	**2,256,471**
Designated endowment funds	33	5,201,753	227,168	(10,257)	(191,555)	(157,001)	**5,070,108**
Linked Charities endowment funds	34	6,181,643	64,086	(9,096)	(161,713)	(230,531)	**5,844,389**
		29,583,789	4,625,928	(85,754)	(1,025,905)	(1,119,174)	**31,978,884**

22 Restricted Funds - General grants funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2025 £**
Alston Moor Community Fund	2	-	(3,163)	3,358	197
Barker Fund	5	3,000	(6,589)	3,584	-
Barrow Community Trust Fund	7,186	5,616	(15,183)	10,123	7,741
Beeby Family Fund	261,452	39,500	(62,095)	(136,994)	101,864
Borron Pratt Fund	-	-	-	1,886	1,886
Brian and Ann Clark Fund	2,002	-	(60,046)	58,046	2
Bridgets Magical Music Pot	1,800	-	(1,000)	1,493	2,293
Buen Paso	1,853	-	-	4,090	5,943
Burnetts Thrive	30,358	6,010	(10,524)	(72)	25,772
CN Group Fund	-	-	(3,987)	3,987	-
Crofton Trust Fund	912	-	(3,517)	2,605	-
Cumberland and Westmorland Herald Fund	-	-	(952)	952	-
Cumbria Cultural Fund	2,011	14,863	(5,996)	3,761	14,639
Cumbria Health Improvement Fund	172,238	9,453	(40,912)	56,575	197,354
Cumbria Industries Amenities Fund	165	-	(1,000)	1,042	207
Cumbria Young People's Fund	627	-	(35,363)	35,966	1,230
David & Margaret Rankin Fund	-	-	(5,000)	10,000	5,000
Disability Fund for Cumbria	3,522	-	(21,894)	20,379	2,007
Dora Beeforth Memorial Fund	1,774	-	(3,800)	2,796	770
Eden Rural Community Fund	-	-	(1,730)	1,730	-
Education Fund (Cumbria)	-	-	(1,346)	1,346	-
Edwin and Anita Mackay	-	-	(1,500)	5,915	4,415
English Lakes Hotels Trust Sustainability Fund	6,195	-	-	401	6,596
Geoffrey Blake Architectural Heritage	-	-	(3,544)	3,544	-
Gibb Charitable Trust Fund	4,420	-	(500)	667	4,587
Gurney Charitable Trust Fund	1,051	-	(7,501)	6,450	-
High Sheriff's Crimebeat Fund	1,159	-	(2,600)	3,041	1,600
Hunter Davies Fund	-	-	(1,719)	1,719	-
Janetta Topsy Laidlaw Fund	2,018	-	(3,822)	1,804	-
Jeffrey Bond Memorial Fund	-	-	(2,690)	3,714	1,024
Johnson Fund	2,327	-	(24,429)	24,123	2,021
Kipling Fund for Younger People	-	-	(1,000)	1,651	651
Kipling Fund for Older People	1,000	-	(4,304)	3,304	-
Laidlaw Fund for the Environment	971	-	(1,500)	1,764	1,235
Laurel House	(322)	-	(4,019)	6,340	1,999
Lawrence Fund	3,270	-	(6,000)	2,932	202
Live the Dream Fund	15,443	-	(16,885)	24,044	22,602
Nuvia Ltd Fund	942	-	(1,828)	887	1
Out of Eden Fund	1,000	-	(4,000)	6,953	3,953
Pappagallino Fund	2,404	395,000	(48,599)	39,945	388,750
Printers Inc Social Mobility Fund	-	-	(12,780)	12,780	-
Robinson Family Fund	2,428	-	(2,920)	2,619	2,127
Staff 10th Anniversary Fund	2	-	(480)	478	-
Swales Trust Fund	1,926	-	(2,100)	6,119	5,945
Border Fund	879	-	(4,056)	3,177	-
Violet Laidlaw Trust Fund	826	-	(1,936)	1,358	248
	533,846	473,442	(444,809)	252,382	**814,861**

The transfers of £252,382 are made up as follows:
- £433,245 investment drawdown for grant making.
- £4,237 contribution to the Foundations running costs.
- (£185,100) transferred to other grant making funds as agreed with donors

Notes to the Financial Statements for the year ended 31 March 2025

22 Restricted Funds - General grant funds (continued)
Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to projects working with disadvantaged families and people with disabilities or mental health issues, and assistance for young people in caring roles.

Bridgets Magical Musical Pot makes small grants to support charitable organisations and individuals to come together to make music of any kind in West Cumbria (former areas of Allerdale and Copeland).

Burnetts Thrive Fund makes grants to young people attending one of the designated schools to help raise their educational attainment and career aspiration.

The CN Group Fund makes grants to grassroots groups in the Newsquest distribution area.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

David and Margaret Rankin Fund makes grants for individuals and groups to support education, training, or opportunities for young people in the visual arts or literature.

Disability Fund for Cumbria makes grants for groups and individuals to support practical interventions that promote the inclusion and integration of disabled people in employment.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Eden Rural Community Fund makes grants to benefit residents in the former Eden District and the surroun who require support and care to enable them to live independently and safely in their own homes.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

Edwin and Anita Mackay Memorial Fund gives grants for community groups and projects that provide activities for children and young people up to the age of 18 in the Seaton parish.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to support small, locally-focused charities in northern Cumbi with a priority in and around the village of Ireby.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund provides funding for the annual Lakeland Book of the Year awards.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

Jeffrey Bond Memorial Fund makes grants to small groups for projects to support nature conservation and the environment in Cumbria.

22 **Restricted Funds - General grant funds (continued)**
Group and Company

The Johnson Fund makes grants to groups and individuals in the former Carlisle, Allerdale and Eden districts with particular support for rural isolation, care for the elderly and mental wellbeing support.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

Laurel House Brampton Fund makes grants to groups providing charitable activities that benefit elderly people residing in the Parish of Brampton and the surrounding area.

The Lawrence Fund makes grants to individuals and groups in the fields of both music and horticulture.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund makes grants to charitable projects that benefit communities within the Upper Eden valley.

The Pappagallino Fund awards grants to groups addressing social isolation and rural communities in Cumbria and North Lancashire.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund makes grants to groups that work with the homeless, people with drug or alcohol addictions, people with a physical disability, and for aspiring young sports people aged 15-25 years old.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund makes grants to projects that address homelessness, hearing loss or other significant life events, and those providing training to build skills and confidence.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 **Restricted Funds - Grassroots grants funds**
Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 14 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund makes grants to improve life chances and aspirations in areas covering the Company's employees areas of residence.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the former Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants to organisations that improve the lives of people in West Cumbria by raising their aspiration and achievement.

The Moorhouse Trust Grassroots Grants Fund makes grants to small projects, particularly in North Cumbria.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for the former North Allerdale area.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Jacobs Grassroots Fund makes grants to small, volunteer led grassroots or community groups helping people facing disadvantage.

The Thomas Graham Grassroots Grants Fund makes grants to increase young people's participation in sport, particularly in Carlisle.

The Nuclear Waste Services LLWR Grassroots Fund makes grants to small projects in the former Copeland district.

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the former Borough of Barrow-in-Furness and in particular to support young people.

Notes to the Financial Statements for the year ended 31 March 2025

23 Restricted Funds - Grassroots grants funds (continued)

Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2025 £
Catherine Alexander Grassroots Grants Fund	3,868	977	(8,336)	4,345	**855**
Cumbria Young People's Grassroots Grants Fund	4,738	3,380	(19,018)	18,335	**7,435**
Doosan Babcock Grassroots Grants Fund	-	-	(596)	596	**-**
Evening Hill Grassroots Grants Fund	-	-	(3,000)	3,326	**326**
Fryer Grassroots Grants Fund	2,642	1,343	(5,053)	2,243	**1,175**
Grassroots Grants Fund for Barrow	-	-	(2,269)	2,269	-
Grassroots Grants Fund for Cumbria	-	-	(4,999)	6,403	**1,404**
Lamont Pridmore Grassroots Grants Fund	885	1,038	(2,580)	1,565	**909**
Moorhouse Trust Grassroots Grants Fund	2,378	656	(13,541)	11,256	**749**
Quarry Hill Grassroots Grants Fund	7,863	3,572	(9,515)	5,799	**7,719**
Shepley Group Grassroots Grants Fund	2,522	7,980	(12,660)	3,591	**1,434**
Stobbarts Ltd Grassroots Grants Fund	1	-	-	1,116	**1,117**
Thomas Graham Grassroots Grants Fund	4,839	3,430	(10,093)	4,825	**3,001**
UK NWM Ltd Grassroots Grants Fund	31,246	6,290	(30,705)	(583)	**6,248**
Ullswater Trust Grassroots Grants Fund	1,672	3,961	(6,793)	7,327	**6,167**
West Cumbria Grants Fund	-	5,250	-	(5,250)	-
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	446	523	(1,043)	1,672	**1,598**
	63,100	38,400	(130,201)	68,834	**40,137**

The transfers of £68,834 are made up as follows:
- £73,209 investment drawdown for grant making.
- (£4,375) contribution to the Foundations running costs.
- (£0) transfers from other funds as agreed with donors

24 Restricted Funds - Community First grants funds

Company and Group

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund makes grants to community groups whose projects benefit young people in the former Carlisle and Allerdale districts.

The Rowan Community First Fund will make grants to projects which focus on unemployment training for older and young people.

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

24 Restricted Funds - Community First grants funds (continued)
Company and Group

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2025 £**
Abbeyfield Society Community First Fund for Cumbria	15,640	11,306	(18,337)	(1,381)	**7,228**
Abbeyfield Society over 55 Community First Fund for Cumbria	9,640	11,306	(9,890)	(1,163)	**9,893**
Liddle Thomson Community First Fund for Cumbria	813	954	(1,020)	(100)	**647**
Rowan Community First Fund for Cumbria	2,500	1,763	(1,021)	(199)	**3,043**
Strummer Calling Community First Fund for Cumbria	1,632	1,913	(939)	(114)	**2,492**
William Milburn Community First fund for Cumbria	8,729	9,437	(3,821)	(1,323)	**13,022**
	38,954	**36,679**	**(35,028)**	**(4,280)**	**36,325**

The transfers of (£4,280) are made up as follows:
- (£4,280) contribution to the Foundations running costs.

25 Restricted Funds - Flow Through Funds
Group and Company

The Allerdale Holiday, Activities and Food Programme makes grants to provide activities and address food hung for children and young people in areas such as Maryport and Workington

The Beckburn Community Fund will support groups within a 5km radius of the Beckburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Better Tomorrows programme provides assistance to groups to train and employ new youth workers to increase the youth support work available within Cumbria.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The Castles and Coasts Housing Association Community Fund supports community projects that make a positive contribution to tenants and residents living in areas serviced by the business.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The CIFR Community Flood Resilience Fund supports smaller communities at risk of flooding and larger communities with a significant history of flooding.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Home from Home Fund provides grants to organisations in and around the lake district that improve the health, wellbeing and employment prospects of residents by addressing social and rural isolation.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Tourism 50th Anniversary Fund makes grants for people aged 16 and over to help raise educational attainment and career aspirations in the Cumbrian tourism and hospitality sectors by enabling access to study, vocational training and employment.

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

ENWL Storm Arwen Community Resilience Fund makes grants to groups that are supporting local communities impacted by Storm Arwen in 2021 in the counties of Cumbria, Derbyshire, Lancashire, and surrounding areas

The Fibrus Community Fund Cumbria makes grants for community groups and organisations in the eligible areas below to provide access to digital technology for the most vulnerable in their community, with a particular focus on older people and young people.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Genesis Homes Community Fund makes grants to community projects within the areas of the building sites

The GVC Fund makes grants to groups that use sport and physical activity to raise awareness, tackle mental health stigmas and support men with mental or physical health problems to become more active.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Helrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Helrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants for charitable activities for local communities in the Parish of Bolton.

The High Sheriff Community Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Know Your Neighbourhood Fund provides financial support to organisations in Barrow in Furness that increase impactful volunteering and supports people to reduce chronic loneliness.

Lord Bragg Fund for Wigton. Grants for individuals aged 11-25 who reside or study in Wigton, or for groups supporting children and young people in Wigton, to engage in positive activities and/or access education or training which raises aspirations.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Mental Health Fund for West Cumbria gives grants in West Cumbria to support people experiencing mental health problems, those caring for such people and those raising awareness and understanding of mental health problems.

The myLakeland Fund supports groups that improve the health and wellbeing of local people and projects that protect the environment, with a priority for those located in South Lakeland.

New Balance Get Active Fund gives grants to charitable and community-based organisations that support children and young people (ages 5-25) through sport and physical activity used as a tool for social impact.

NHS Building the Right Support - Annual Health Checks Fund. Grants to increase the uptake of Annual Health Checks for individuals aged 14+ with a learning disability and/or Autism living in the former districts of Allerdale, Carlisle and Eden.

NHS Building the Right Support: Transition from Hospital Fund. A single grant to support up to twelve

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

The NHS NENC Northern Cancer Alliance Fund makes grants for grassroots charitable organisations to increase locally accessible information and support for anyone affected by cancer, including carers, family and friends.

The NHS Green Social Prescribing Fund supports groups who improve access to nature-based activities for underserved populations at risk of experiencing health inequalities.

The NHS North Cumbria Discharge Support Fund awards grants to groups to support medically optimised patients discharged from acute and community hospitals in North Cumbria and to prevent avoidable admissions. Funding will help people regain and maintain their independence at home and in the community over a four week period.

The NHS Community Mental Health Transformation Fund provides grants to groups to work with adults with severe mental illness and which 1) Target the health risks of smoking, obesity and frailty, 2) Help adults to engage with statutory and community mental health services and to develop community support plans. The Pappagallino Age Friendly Fund is to support a age friendly corrdinator role in the South Lakes area.

Positive Enterprise is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

Programme and Project Partners Social Impact Fund makes grants for individuals and groups in the former local authority areas of Allerdale and Copeland to enable access to educational or training activity, which raises career aspirations, helps people become "work ready" and/or step into employment.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

Transforming West Cumbria BT SIX Fund contributes to the West Cumbria Mental Health Partnership programme.

The UK Shared Prosperity Fund (UKSPF) and Rural England Prosperity Fund (REPF) makes grants to charitable groups to provide business support, encourage local people into employment and increase volunteering.

The Warm Spots Fund supports groups to help them to stay open longer this winter and provide a warm place for people to shelter from the cold and to help mitigate the cost of living crisis.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

Notes to the Financial Statements for the year ended 31 March 2025

25 Restricted Funds - Flow Through Funds (continued)

Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2025 £
Allerdale Holiday, Activities and Food Programme	34,354	-	(32,965)	(1,389)	-
Armstrong Watson Cumbria Fund	-	1,897	(73)	(1,824)	-
Barrow Social Impact Fund	-	100,000	(204)	204	100,000
Beck Burn Wind Farm Community Fund	7,377	219,918	(198,339)	(13,179)	15,777
Better Tomorrows Fund	460,925	243,256	(421,580)	165,043	447,644
Bewcastle Valley Farmers Fund	5,160	(1)	(237)	237	5,159
Care Leavers Project 2024	38,500	72,239	(77,822)	3,328	36,245
Broughton Moor Wind Farm Fund	47,522	16,454	(46,551)	(4,049)	13,376
Carr's Group Fund	1,148	1,346	(2,294)	980	1,180
CCL Secure Community Fund	4,417	11,000	(7,472)	(492)	7,453
Castles & Coasts Housing Association Community Fund	2,640	22,000	(14,188)	(552)	9,900
CIFR Community Flood Resilience Fund	109,047	237,250	(54,361)	(3,316)	288,620
Cumberland Building Society Community Fund	32,443	-	(24,230)	(2,659)	5,554
Cumbria Communication Project Fund	40,789	-	(20,788)	(2,354)	17,647
Cumbria Home from Home Fund	6,620	8,331	(11,743)	(1,257)	1,951
Cumbria Victims Charitable Trust Fund	7,469	10,000	(9,930)	(170)	7,369
Cumbria Tourism 50th Anniversary	2,240	34,553	(1,928)	835	35,700
English Lakes Hotels Trust Fund	20,888	-	(2,539)	(211)	18,138
ENWL Storm Arwen Community Resilience Fund	174,123	13,000	(134,647)	(11,385)	41,091
Fairfield Wind Farm Community Benefit Fund	-	11,000	(10,173)	(827)	-
Fibrus Community Fund Cumbria	940	66,000	(65,903)	(1,037)	-
Genesis Homes	4,445	14,999	(4,000)	(444)	15,000
GVC	-	1,717	-	(1,717)	-
Hackney & Leigh Fund	6	-	-	(6)	-
Helligg Wind Farm Community Benefit Fund	3,040	26,595	(29,288)	(228)	119
Herdy Fund	23,461	3,000	(7,630)	(3,848)	14,983
High Pow Community Fund	9,191	5,836	(14,655)	(372)	-
High Sheriff's Community Fund	6,173	12,895	(13,372)	(1,093)	4,603
Kirkby Moor Wind Farm Community Benefit Fund	1,673	32,450	(10,246)	(852)	23,033
Know your neighbourhood fund	16,111	651,228	(618,116)	(27,684)	21,539
Lord Bragg Fund for Wigton	-	12,500	(375)	375	12,500
Lord Egremont Fund for West Cumbria	350	11,000	(10,013)	(987)	350
Mental Health Fund for West Cumbria	50	229	-	-	279
My Lakeland Fund	24,869	66,000	(57,944)	(4,819)	28,106
New Balance Get Active	-	15,521	(16,524)	1,003	-
NHS Building the right support - hospital	-	44,444	(40,306)	(4,138)	-
NHS Building the right support - health check	-	25,556	(314)	314	25,556
NHS Children and young people urgent care	-	150,000	-	-	150,000
NHS Community Mental Health Transformation Fund	1,961	375,000	(345,979)	(30,822)	160
NHS Green Social Prescribing	(865)	8,673	(8,054)	256	-
NHS NENC Northern Cancer Alliance Fund	202,437	-	(199,884)	(1,353)	1,200
NHS North Cumbria Discharge Support Fund	39,157	226,635	(243,325)	(22,467)	-
Pappagallino Age Friendly Fund	-	184,096	(830)	830	184,096
Persimmon Fund	-	15,000	-	-	15,000
Positive Enterprise	(1,425)	1,730	(39,000)	17,024	(21,671)
Programme and Project Partners Social Impact Fund	30,148	10,000	(261)	261	40,148
Roselands Trust Fund	12,099	20,000	(15,189)	(7,450)	9,460
Solway Fund	4,544	8,999	(6,193)	(297)	7,053
Somervell Legacy Fund	10,170	-	(23)	22	10,169
Tallentire Wind Farm Community Benefit Fund	56,824	56,958	(84,218)	(3,023)	26,541
Transforming West Cumbria Fund	554,925	659,860	(591,446)	(26,351)	596,988
Transforming West Cumbria BT SiX Fund	200,270	-	(112,932)	(6,500)	80,838
UK Shared Prosperity	1,635	1,160,762	(1,032,669)	(126,858)	2,870
Carried Forward	**2,197,851**	**4,869,934**	**(4,640,763)**	**(125,298)**	**2,301,724**

Notes to the Financial Statements for the year ended 31 March 2025

25 Restricted Funds - Flow Through Funds (continued)

Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2025 £**
Brought forward	2,197,851	4,869,934	(4,640,763)	(125,298)	**2,301,724**
Warm Spots	23,813	20,163	(35,924)	2,261	10,313
Welcome Fund	342	75	(348)	(13)	56
West Cumbria COVID-19 Community Recove	943,409	62,681	(571,121)	(24,418)	410,551
Westmorland Family Community Fund	8,804	72,192	(54,632)	2,094	28,458
Winscales Moor Wind Farm Community Bene	19,007	8,128	(14,417)	(2,546)	10,172
Winter Warmth Fund	207,209	535,495	(325,638)	(14,357)	402,709
Workington (Ashfield) Lawn Tennis Club Fun	3,571	-	(2,138)	(362)	1,071
Young Persons Opportunity Fund	-	-	(242)	242	-
	3,404,006	5,568,668	(5,645,223)	(162,397)	**3,165,054**

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£162,397) are made up as follows:
- (£389,904) contribution to the Foundations running costs.
- £195,976 transfers to other funds as agreed with donors
- £31,531 investment drawdown for grant making.

26 Restricted Funds - Appeals

Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2025 £**
Cumbria Disaster Fund	7,154	-	(2,234)	(76)	4,844
Kirkby Lonsdale Fire Disaster Recovery Fund	-	115,052	(101,289)	(1,341)	12,421
	7,154	**115,052**	**(103,523)**	**(1,417)**	**17,265**

The transfers of £1418 are made up as follows:
- £1418 contribution to the Foundations running costs.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.
The Kirby Lonsdale Fire Disaster Recovery Fund was set up in December 2024 following a fire in the centre of Kirby Lonsdale. The fund was set up to relieve hardship caused directly or indirectly by the fire in Kirkby Lonsdale on

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Notes to the Financial Statements for the year ended 31 March 2025

27 Designated funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2025 £
Cumbria Fund	43,432	157,081	(335,768)	161,919	26,664
Carlisle Opportunities & Challenges Report	25,000	15,000	(26,006)	-	13,994
West Cumbria Opportunities & Challenges Report	24,475	-	(12,482)	-	11,993
Furness Education & Skills Research	15,000	-	(3,331)	-	11,669
	107,907	172,081	(377,587)	161,919	64,320

The transfers of £161,919 are made up as follows:
- £133,748 investment drawdown for grant making.
- £1,490 transfer to other funds as agreed with donors for grant making.
- £26,681 contribution to the Foundations running costs.

28 Linked Charities grant funds
Group and Company

		Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2025 £
Beverley Charitable Trust		49,063	-	(22,500)	21,781	**48,344**
Cumberland Educational Foundation		51,373	30,865	(60,645)	66,826	**88,419**
Cumbria Community Foundation Trust	29	3,998	3,157	(1,128)	(267)	**5,760**
Dowker Bindloss Charity		778	844	(695)	(139)	**788**
Edmond Castle Educational Trust		15,538	-	(10,589)	11,056	**16,005**
The Mary Grave Trust		117,356	59,877	(51,243)	(7,279)	**118,711**
Westmorland Arts Trust		1,667	1,208	(15,435)	13,150	**590**
		239,773	95,951	(162,235)	105,128	**278,617**

For further details of each linked Charity see the Trustees report.

The transfers of £105,128 are made up as follows:
- (£13,091) contribution to the Foundations running costs.
- £131,555 investment drawdown for grant making.
- (£13,336) transfer to other funds

29 Cumbria Community Foundation Trust grant funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2025 £
Elizabeth Fell Memorial Trust Grassroots Fund	3,998	3,157	- 1,128	(267)	5,760
	3,998	**3,157**	**(1,128)**	**(267)**	**5,760**

Notes to the Financial Statements for the year ended 31 March 2025

30 Endowment Funds - General endowment funds
Group and Company

	Total 01 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2025 £
Alston Moor Community Endowment	101,858	2,472	(301)	(4,261)	(3,650)	**96,118**
Barker Fund Endowment	108,725	2,640	(435)	(4,433)	(3,901)	**102,596**
Barrow Community Trust Endowment	127,217	4,607	(1,246)	(4,451)	(4,603)	**121,524**
Beeby Family Endowment Fund	365,282	8,857	(1,052)	(15,314)	(13,071)	**344,702**
Belief Fund	1,844	45	(4)	(18)	(66)	**1,801**
Borron Pratt Endowment Fund	61,250	1,483	(296)	(2,319)	(2,186)	**57,932**
Brian and Ann Clark Endowment Fund	1,904,525	46,107	(4,492)	(81,193)	(67,872)	**1,797,075**
Bridget's Magical Musical Pot Endowment Fund	55,457	2,241	(435)	(1,727)	(2,008)	**53,528**
Buen Paso Fund	121,936	53,218	(309)	(5,387)	(5,918)	**163,540**
Carr's Group Endowment Fund	25,879	631	(543)	353	(932)	**25,388**
Carr's Group Endowment Fund	31,585	766	(69)	(1,345)	(1,132)	**29,785**
CN Group Endowment	120,961	2,937	(360)	(5,057)	(4,338)	**114,143**
Crofton Trust Endowment	79,041	1,919	(340)	(3,200)	(2,834)	**74,586**
Crook and Staveley Endowment Fund	-	12,280	(13)	(778)	(308)	**11,181**
Cumberland and Westmorland Herald Endowment	28,892	701	(84)	(1,209)	(1,036)	**27,264**
Cumbria Cultural Fund Endowment	83,302	2,022	(13,176)	9,446	(2,987)	**78,607**
Cumbria Health Improvement Fund	1,522,883	115,184	(3,336)	(70,879)	(57,100)	**1,506,752**
Cumbria Industries Amenities Endowment	31,516	768	(90)	(1,325)	(1,134)	**29,835**
Cumbria Young People's Endowment	1,091,207	26,493	(3,269)	(45,597)	(39,131)	**1,029,703**
David and Margaret Rankin Fund	-	126,557	(529)	(9,922)	(3,385)	**112,721**
Disability Endowment Fund for Cumbria	603,258	14,507	(1,383)	(26,201)	(21,295)	**568,886**
Dora Beeforth Memorial Endowment	84,723	2,433	(402)	(3,398)	(3,041)	**80,315**
Eden Rural Community Fund	143,191	3,447	(499)	(5,941)	(5,064)	**135,134**
Education Endowment Fund (Cumbria)	40,863	984	(137)	(1,697)	(1,447)	**38,566**
Edwin and Anita Mackay Endowment Fund	177,539	4,277	(807)	(7,232)	(6,271)	**167,506**
English Lakes Hotels Trust Sustainability Fund Endowment	12,180	295	(27)	(519)	(436)	**11,493**
Forest Family Fund	37,600	37,967	(44)	(91)	(1,015)	**74,317**
Geoffrey Blake Architectural Heritage Fund Endowment	107,531	2,610	(573)	(4,242)	(3,855)	**101,471**
Gibb Charitable Trust Endowment	20,228	491	(53)	(853)	(725)	**19,088**
Gurney Charitable Trust Endowment Fund	225,625	5,475	(646)	(9,473)	(8,083)	**212,898**
High Sheriff's Crimebeat Endowment	92,268	2,240	(3,247)	(885)	(3,309)	**87,067**
Hunter Davies Endowment Fund	52,162	1,266	(197)	(2,139)	(1,871)	**49,221**
Janetta Topsy Laidlaw Trust Endowment	54,730	1,329	(283)	(2,168)	(1,963)	**51,645**
Jeffrey Bond Memorial Fund	110,531	2,654	(491)	(4,547)	(3,890)	**104,257**
Johnson Endowment Fund	785,333	19,119	(2,034)	(33,830)	(28,296)	**740,292**
Kipling Fund for Younger People Endowment	50,078	1,216	(109)	(2,134)	(1,796)	**47,255**
Kipling Fund for Older People Endowment	100,240	2,434	(281)	(4,208)	(3,595)	**94,590**
Laidlaw Fund for the Environment Endowment	53,614	1,299	(137)	(2,259)	(1,919)	**50,498**
Lakeland Disability Support Endowment	-	2,078,915	(4,293)	63	(30,162)	**2,044,523**
Laurel House	185,728	4,455	(521)	(8,043)	(6,529)	**175,088**
Lawrence Fund Endowment	88,954	2,160	(266)	(3,718)	(3,190)	**83,940**
Live the Dream Endowment Fund	729,476	17,711	(1,662)	(31,004)	(26,159)	**688,362**
Margaret Ewins Memorial Fund	-	502,899	(286)	(750)	(16,189)	**485,674**
Nuvia Cumbria Fund Endowment	26,919	654	(186)	(1,020)	(965)	**25,402**
Out of Eden Endowment Fund	208,811	45,234	(596)	(9,016)	(8,371)	**236,062**
Pappagallino Endowment Fund	1,396,538	1,033,776	(4,422)	(58,354)	(49,764)	**2,317,774**
Printers Inc Social Mobility Endowment Fund	994,448	24,084	(2,396)	(42,174)	(35,516)	**938,446**
Robinson Family Fund Endowment	79,468	1,928	(264)	(3,296)	(2,845)	**74,991**
Staff 10th Anniversary Fund Endowment	14,747	812	(91)	(565)	(539)	**14,364**
Swales Trust Endowment	185,637	4,507	(591)	(7,722)	(6,657)	**175,174**
Border Endowment Fund	96,385	2,340	(612)	(3,704)	(3,456)	**90,953**
Violet Laidlaw Trust Endowment	41,202	1,000	(192)	(1,653)	(1,477)	**38,879**
Westmorland Family Endowment Fund	814,078	19,744	(1,778)	(34,708)	(29,139)	**768,198**
	13,477,323	4,256,190	(59,885)	(566,097)	(536,421)	**16,571,110**

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

Notes to the Financial Statements for the year ended 31 March 2025

30 Endowment Funds - General endowment funds (Continued)
Group and Company

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£536,422) are made up as follows:
- (£104,951) contribution to the Foundations running costs.
- (£431,472) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on Investments	**Total 31 Mar 2025 £**
Hensman Acorn Grassroots Fund	29,590	717	(63)	(1,365)	(1,060)	**27,819**
Catherine Alexander Grassroots Fund	125,001	3,072	(300)	(5,511)	(4,467)	**117,795**
Cumbria Young People's Grassroots Fund	508,675	12,331	(1,427)	(23,311)	(18,198)	**478,070**
Doosan Babcock Grassroots Fund	16,174	392	(56)	(731)	(579)	**15,200**
Evening Hill Grassroots Fund	90,280	2,481	(285)	(4,108)	(3,239)	**85,129**
Fryer Grassroots Fund	63,963	1,551	(138)	(2,973)	(2,288)	**60,115**
Grassroots Endowment Barrow Fund	61,600	1,493	(171)	(2,825)	(2,204)	**57,893**
Grassroots Endowment Cumbria Fund	173,807	4,213	(413)	(8,039)	(6,218)	**163,350**
James Cropper Grassroots Fund	42,389	1,028	(92)	(1,970)	(1,516)	**39,839**
Lamont Pridmore Grassroots Fund	47,717	2,981	(372)	(1,866)	(1,761)	**46,699**
Moorhouse Trust Grassroots Fund	305,678	7,410	(743)	(14,123)	(10,936)	**287,286**
Quarry Hill Grassroots Fund	165,678	4,016	(389)	(7,688)	(5,927)	**155,710**
Shepley Group Grassroots Fund	130,333	9,200	(445)	(5,565)	(4,809)	**128,724**
Stobbarts Ltd Grassroots Fund	30,281	734	(65)	(1,407)	(1,083)	**28,460**
Thomas Graham Grassroots Fund	154,991	3,804	(431)	(6,628)	(5,550)	**146,186**
UK NWM Ltd Grassroots Fund	46,927	1,544	(149)	(2,138)	(1,691)	**44,493**
Ullswater Trust Grassroots Fund	218,374	18,007	(513)	(9,682)	(8,236)	**217,950**
Westmorland Ltd Grassroots Fund	98,825	2,396	(281)	(4,525)	(3,536)	**92,879**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	45,976	1,114	(121)	(2,115)	(1,644)	**43,210**
	2,356,259	78,484	(6,454)	(106,540)	(84,942)	**2,236,807**

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£106,540) are made up as follows:
- (£21,497) contribution to the Foundations running costs.
- (£85,043) investment drawdown for grant making.

Notes to the Financial Statements for the year ended 31 March 2025

32 Endowment Funds - Community First Endowment Funds

Group

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2025 £**
Abbeyfield Society Community First Fund for Cumbria	391,452	-	-	-	(18,239)	**373,213**
Abbeyfield Society over 55 Community First Fund for Cumbria	391,452	-	-	-	(18,239)	**373,213**
Acorn Community First Fund for Cumbria	15,036	-	-	-	(701)	**14,335**
Carrs Group Community First Fund for Cumbria	46,619	-	-	-	(2,172)	**44,447**
Catherine Alexander Community First Fund for Cumbria	33,839	-	-	-	(1,577)	**32,262**
Cumbria Young People's Community First Fund for Cumbria	117,017	-	-	-	(5,452)	**111,565**
Fryer Community First Fund for Cumbria	46,498	-	-	-	(2,166)	**44,332**
Lamont Pridmore Community First Fund for Cumbria	35,930	-	-	-	(1,674)	**34,256**
Liddle Thomson Community First Fund for Cumbria	33,026	-	-	-	(1,539)	**31,487**
LLWR Community First Fund for Cumbria	217,798	-	-	-	(10,148)	**207,650**
Moorhouse Trust Community First Fund for Cumbria	22,725	-	-	-	(1,059)	**21,666**
Quarry Hill Community First Fund for Cumbria	73,657	-	-	-	(3,432)	**70,225**
Rowan Community First Fund for Cumbria	61,053	-	-	-	(2,845)	**58,208**
Shepley Community First Fund for Cumbria	68,555	-	-	-	(3,194)	**65,361**
Strummer Calling Community First Fund for Cumbria	66,249	-	-	-	(3,087)	**63,162**
Thomas Graham Community First Fund for Cumbria	118,757	-	-	-	(5,533)	**113,224**
Ullswater Community First Fund for Cumbria	67,900	-	-	-	(3,164)	**64,736**
Westmorland Ltd Community First Fund for Cumbria	214,404	-	(62)	-	(9,990)	**204,352**
William Milburn Community First fund for Cumbria	326,740	-	-	-	(15,224)	**311,516**
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	18,105	-	-	-	(844)	**17,261**
	2,366,812	**-**	**(62)**	**-**	**(110,279)**	**2,256,471**

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

Notes to the Financial Statements for the year ended 31 March 2025

33 Designated endowment Funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on investments £	Total 31 Mar 2025 £
The 8G Endowment Fund	114,934	2,778	(299)	(4,884)	(4,093)	**108,436**
Crispus Endowment Fund	90,712	2,199	(225)	(3,851)	(3,245)	**85,590**
Cumbria Endowment Fund	2,738,750	98,051	(5,993)	(117,072)	(98,998)	**2,614,738**
Gregg Fund Endowment	341,069	8,281	(740)	(14,534)	(12,231)	**321,845**
Hensman Acorn Endowment	58,281	2,669	(130)	(2,505)	(2,096)	**56,219**
Charity Bank Shares Endowment	620,000	23,350	-	-	40,000	**683,350**
James Cropper Fund Endowment	76,663	-	(22)	22	(32,812)	**43,851**
Handelsbanken Endowment Fund	14,279	346	(53)	(588)	(511)	**13,473**
Harvey Family Fund Endowment	225,052	5,464	(510)	(9,568)	(8,070)	**212,368**
HSBC Fund Endowment	70,842	1,720	(154)	(3,019)	(2,540)	**66,849**
Laing Foundation Endowment	178,330	4,330	(409)	(7,577)	(6,395)	**168,279**
Martyn and Carole's Community Endowment Fund	250	5,930	(8)	-	(181)	**5,991**
Middlebrook Foundation Fund Endowment	108,569	2,636	(235)	(4,626)	(3,893)	**102,451**
MissionCX Acorn Endowment Fund	18,821	7,308	(41)	(173)	(795)	**25,120**
Napthens Cumbria Endowment Fund	31,376	1,446	(242)	(1,180)	(1,145)	**30,255**
Northern Rock Foundation Endowment	425,543	10,332	(923)	(18,133)	(15,260)	**401,559**
Sharing Endowment Fund	-	6,286	(4)	-	(203)	**6,079**
Viscount Whitelaw Endowment	38,011	923	(82)	(1,620)	(1,363)	**35,869**
Walsh Family Acorn Fund Endowment	-	31,867	(51)	(750)	(1,037)	**30,029**
Winander Leisure Endowment Fund	50,271	11,252	(136)	(1,497)	(2,133)	**57,757**
	5,201,753	227,168	(10,257)	(191,555)	(157,001)	**5,070,108**

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.
Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£191,555) are made up as follows:
- (£44,019) contribution to the Foundations running costs
- (£147,536) investment drawdown for grant making

34 Linked Charities endowment funds
Group and Company

	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on investments £	Total 31 Mar 2025 £
Beverley Charitable Trust	1,061,651	29,830	(840)	(36,527)	(48,173)	**1,005,941**
Cumberland Educational Foundation	1,113,976	-	(637)	(72,231)	(38,375)	**1,002,733**
Cumbria Community Foundation Trust	980,223	14,288	(572)	(26,500)	(33,880)	**933,559**
Dowker Bindloss Charity	29,262	-	50	(50)	(1,363)	**27,899**
Edmond Castle Educational Trust	336,668	9,117	(332)	(12,722)	(11,393)	**321,338**
The Mary Grave Trust	2,261,704	-	(5,369)	-	(83,708)	**2,172,627**
Westmorland Arts Trust	398,159	10,851	(1,396)	(13,683)	(13,639)	**380,292**
	6,181,643	64,086	(9,096)	(161,713)	(230,531)	**5,844,389**

For further details of each linked Charity see the Trustees report.

The transfers of (£161,713) are made up as follows:
- (£9,596) contribution to the Foundations running costs.
- (£152,117) investment drawdown for grant making.

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2025 £
Barrow Development Trust Fund	177,416	2,740	(105)	(7,995)	(6,412)	**165,644**
Elizabeth Fell Memorial Trust Grassroots Fund	116,353	-	(66)	-	(3,988)	**112,299**
The Francis Scott Challenge Fund	418,058	11,548	(245)	(18,505)	(14,526)	**396,330**
Margaret Taylor Memorial Fund	143,345	-	(83)	-	(4,876)	**138,386**
Michael Hart Fund for Barrow in Furness	125,051	-	(73)	-	(4,078)	**120,900**
	980,223	**14,288**	**(572)**	**(26,500)**	**(33,880)**	**933,559**

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£26,500) are made up as follows:
- (£5,938) contribution to the Foundations running costs.
- (£20,562) investment drawdown for grant making.

Barrow Development Trust Fund
These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.
If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund
The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis Scott Charitable Trust Challenge Fund
This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund
The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund.
The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness
The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanent endowment.

Notes to the Financial Statements for the year ended 31 March 2025

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:
- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2024			
- Permanent endowment	623,706	-	623,706
- Unapplied total return	-	490,269	490,269
Total	**623,706**	**490,269**	**1,113,975**
Movements in the year			
- Realised/Unrealised gains/(losses)	-	(38,375)	(38,375)
- Investment management fees	-	(637)	(637)
	-	(39,012)	(39,012)
Unapplied total return allocated to income in the period	-	(72,231)	(72,231)
Transfer from the unapplied income fund allowed by the regulations	16,216	(16,216)	-
Net movements in the year	16,216	(127,459)	(111,243)
Closing value at 31 March 2025			
- Permanent endowment	639,922	-	639,922
- Unapplied total return	-	362,810	362,810
Total	**639,922**	**362,810**	**1,002,732**

Notes to the Financial Statements for the year ended 31 March 2025

37 Analysis of net assets between fund

	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Group					
Tangible fixed assets	8,700	-	-	**8,700**	14,757
Investments	140,112	84,902	30,583,401	**30,808,415**	29,303,795
Current Assets	950,425	4,802,511	1,408,605	**7,161,541**	6,337,433
Creditors falling due within one year	(22,862)	(535,158)	(13,122)	**(571,142)**	(779,025)
Total net assets	**1,076,375**	**4,352,256**	**31,978,884**	**37,407,515**	**34,876,960**
2024 Total	1,006,340	4,286,831	29,583,789	**34,876,960**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Company					
Tangible fixed assets	8,700	-	-	**8,700**	14,757
Investments	140,212	84,902	30,583,401	**30,808,515**	29,303,795
Current Assets	950,425	4,802,511	1,408,605	**7,161,541**	6,337,433
Creditors falling due within one year	(22,962)	(535,158)	(13,122)	**(571,242)**	(779,025)
Total net assets	**1,076,375**	**4,352,256**	**31,978,884**	**37,407,515**	**34,876,960**
2024 Total	1,006,340	4,286,831	29,583,789	**34,876,960**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	-	-
Investments		14,652	971,094	**985,746**	1,050,868
Current Assets	27,886	33,693	36,849	**98,428**	66,431
Creditors falling due within one year	(14,550)	-	(2,000)	**(16,550)**	(6,585)
Total net assets	**13,336**	**48,345**	**1,005,943**	**1,067,624**	**1,110,714**
2024 Total	-	49,063	1,061,651	**1,110,714**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	1,002,892	**1,002,892**	1,139,894
Current Assets	16,408	88,419	-	**104,827**	36,536
Creditors falling due within one year	(16,408)	-	(159)	**(16,567)**	(11,083)
Total net assets	**-**	**88,419**	**1,002,733**	**1,091,152**	**1,165,347**
2024 Total	-	51,372	1,113,975	**1,165,347**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	-	-
Investments		-	929,700	**929,700**	994,501
Current Assets	108,382	5,760	3,998	**118,140**	62,750
Creditors falling due within one year	(108,382)	-	(139)	**(108,521)**	(73,028)
Total net assets	**-**	**5,760**	**933,559**	**939,319**	**984,223**
2024 Total	-	3,998	980,225	**984,223**	

Notes to the Financial Statements for the year ended 31 March 2025

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	27,899	**27,899**	29,263
Current Assets	381	788	-	**1,169**	1,021
Creditors falling due within one year	(381)	-	-	**(381)**	(242)
Total net assets	**-**	**788**	**27,899**	**28,687**	**30,042**
2024 Total	-	779	29,263	**30,042**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	9,434	311,904	**321,338**	337,899
Current Assets	4,506	6,572	9,480	**20,558**	17,121
Creditors falling due within one year	(4,506)	-	(49)	**(4,555)**	(2,814)
Total net assets	**-**	**16,006**	**321,335**	**337,341**	**352,206**
2024 Total	-	15,538	336,668	**352,206**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	2,172,627	**2,172,627**	2,263,056
Current Assets	21,231	118,711	-	**139,942**	132,493
Creditors falling due within one year	(21,231)	-	-	**(21,231)**	(16,490)
Total net assets	**-**	**118,711**	**2,172,627**	**2,291,338**	**2,379,059**
2024 Total	-	117,356	2,261,703	**2,379,059**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2024 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	11,215	369,077	**380,292**	400,682
Current Assets	38,893	(10,625)	11,272	**39,540**	22,024
Creditors falling due within one year	(38,893)	-	(57)	**(38,950)**	(22,877)
Total net assets	**-**	**590**	**380,292**	**380,882**	**399,829**
2024 Total	-	1,668	398,161	**399,829**	

38 Financial Instruments

	Group 2025 £	*Group* 2024 £	Company 2025 £	*Company* 2024 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	**6,863,413**	6,304,009	**6,863,413**	6,304,009
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	**(490,796)**	(691,418)	**(490,796)**	(691,418)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Notes to the Financial Statements for the year ended 31 March 2025

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2025 £	31 Mar 2024 £
Net income for the year (as per Statement of financial activities)	**2,530,555**	1,969,273
Adjustments for:		
(Gains)/Losses on investments	**1,123,549**	(2,155,128)
Depreciation and profit/loss on disposal of fixed assets	**8,348**	9,558
Income from investments	**(979,178)**	(855,063)
Investment management costs (Excluding movement in accrual)	**53,364**	48,459
(Increase)/Decrease in debtors	**(200,799)**	72,720
Increase/(Decrease) in creditors	**(207,883)**	277,658
Net cash provided by operating activities	**2,327,956**	**(632,523)**

40 Analysis of net funds

	At 1 Apr 2024 £	Cashflow £	At 31 Mar 2025 £
Cash in hand and at bank	6,065,380	623,311	6,688,690
Total	**6,065,380**	**623,311**	**6,688,690**

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2025 £	31 Mar 2024 £
Within one year	4,343	2,592
Within two and five years	5,357	2,684
Greater than five years	-	-

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,250 (2024 - £4,548) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £6,005 (2024 - £7,378). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £9,754 (2024 - £8,597). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £1,698 (2024 - £3,729). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,800 (2024 - £1,281). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £139 (2024 - £130). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,333 (2024 - £6,279). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £240 (2024 - £258) for accountancy services, and they also donated services to the value of £2,000 (2024 - £1,200)

During the year The Foundation paid Muckle LLp, of which Rachael Stephenson is a director, £1601 for legal services.

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
St Mary's Hospice	£3,000	G Smith
Headway South Cumbria	£650	G Marriott
Cumbria Victims Charitable Trust	£9,100	M E Reid Fotheringham & G Marriott
AWAZ (Cumbria) CIC	£3,000	M E Reid Fotheringham
Cumbria Opera Company	£3,000	M E Reid Fotheringham
Carers Support South Lakes	£20,000	P Boggon
South Whitehaven Youth Partnership	£31,881	S E Wilson
Furness Multicultural Forum	£10,650	S E Wilson
Rosehill Theatre	£21,996	S E Wilson

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Notes to the Financial Statements for the year ended 31 March 2025

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Carlisle Key	5,000	Drop-in centre running costs
Time to Change West Cumbria	5,000	Cost of replacing mattresses, bedding and tea trays in Calderwood House, a homeless hostel
Whitehaven Community Trust	5,000	Support Worker costs
Manna House (Cumbria)	5,000	Employment & Benefits Advisor
Manna House (Cumbria)	8,800	Employment & Benefits Advisor
Howgill Family Centre	8,460	Project Co-ordinator for Baby Basics West Cumbria (BBWC)
Cumbria Family Support	8,500	Staff and overhead costs for three Child Contact Centres
Springfield Domestic Abuse Support in South L	9,199	Poverty Lead
Brampton Food Bank	9,261	Towards essential running costs to provide food support to members of the local community
Love Barrow Families CIC	10,000	Core costs (rent)
Elim Community Church	10,000	Salary for Debt Coach to provide ongoing support to clients in Carlisle helping them to become debt free
Furness Multicultural Community Forum	10,000	Running costs 22-25
University of Cumbria	10,000	Place-Based evaluation for DCMS KYN Programme, Barrow
University of Cumbria	10,000	Place-Based evaluation for DCMS KYN Programme, Barrow
University of Cumbria	10,350	Place-Based evaluation for DCMS KYN Programme, Barrow
Citizens Advice Copeland	11,528	Transforming West Cumbria Financial Inclusion Project
Howgill Family Centre	13,000	TWC Family Support Partnership Agreement
Netherhall School	15,000	Towards the provision of a free breakfast for students from low-income households
Lancashire Community Finance (IPS) Limited	15,000	Debt Adviser
Workington Community Emergency Response	17,637	Christmas food parcels to vulnerable families in the Allerdale area
Love Barrow Families CIC	19,800	Children and Families Worker or Play Therapist
Groundwork North East and Cumbria	19,854	West Cumbria Money Mentor Project
Howgill Family Centre	25,800	TWC Family Support Partnership Agreement
Cumbria Youth Alliance (CYA)	35,000	Brighter Futures
Cumbria Youth Alliance (CYA)	39,995	Brighter Futures
Citizens Advice Copeland	42,500	Bedrock awards - Stage 2
Citizens Advice Allerdale	42,532	Bedrock awards - Stage 2
Citizens Advice Copeland	56,800	Transforming West Cumbria Financial Inclusion Project
Improving the life skills, education, employability and enterprise of disadvantaged people		
Carlisle Youth Zone	5,000	Salary for Junior Team Leader (3 years)
The Phoenix Youth Project	5,000	West Cumbria Development Officer
Aspire Academy Cumbria CIC	5,000	Installation of cabin for classroom/training room
Susan's Farm CIO	5,000	Education and Operations Manager salary
Centre for Leadership Performance	5,000	Bright Stars programme 2025 for 7 schools in South Lakeland
Brathay Trust	5,000	Aspiring Leaders Programme (ALP) 5
Susan's Farm CIO	5,000	Education and Operations Manager salary
Signal Film and Media Limited	5,000	Courses aimed at 11-19 year olds
Signal Film and Media Limited	5,000	Courses aimed at 11-19 year olds
The Farmer Network Limited	5,000	To fund a bursary scheme for young farmers and new entrants in Cumbria for training
Sight Advice South Lakes	5,000	Children and Young People Project
South Whitehaven Youth Partnership	5,000	Venue hire and activities cost for Parton Youth Club 12-month pilot
Brathay Trust	5,000	Aspiring Leaders Programme (ALP) 5
Egremont Youth Partnership	5,000	Contribution to salary costs for youth work provision in Egremont
The Phoenix Youth Project	5,000	West Cumbria Development Officer
The Phoenix Youth Project	5,000	Community Champions
The House of Swain CIC	5,000	Staff, rent, training costs for Future Me programme
Wigton Youth Station (WYS)	5,000	Towards the cost of moving systems online for work efficiency and organisational resilience
Focused Therapies	5,000	Software, online booking service, subscription costs
Bebike Cumbria CIC	5,000	Towards professional architect and planning fees to develop a new workshop
Westmorland Youth Orchestra	5,000	Costs for the ensemble groups & the main orchestra providing musical education to of children from across Cumbria
Linking Environment and Farming (LEAF)	6,000	#FarmMyFood Event
Newton Rigg Limited	6,000	Management and Infrastructure support
Millhouse Community Centre Association (MC	6,015	Towards the salary of the Cafe Manager who will support workplace volunteers
Aspire Academy Cumbria CIC	6,258	Towards the costs of classroom furniture, storage and an interactive screen for learning/teaching purposes
Farm Life West Cumbria CIC	6,438	Purchase of animal handling equipment to use during teaching and learning sessions
Longtown Memorial Hall and Community Centi	6,624	Longtown Youth Project / Kids Club
Howgill Family Centre	6,933	Early Years Communication Project
Wigton Youth Station (WYS)	6,981	Staff, activity and overhead costs to provide 3 sessions a week for up to 150 young people in the Wigton area
Kent Estuary Youth	7,056	Youth Worker salary for Levens Youth Club
Inspira	7,500	Personal Development and Employability Programme
Inspira	7,500	Personal Development and Employability Programme

Notes to the Financial Statements for the year ended 31 March 2025

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people (continued)		
Noblus Loop CIC	7,719	To deliver digital skills and virtual reality (VR) training to those in rural areas of the county
Rosehill Youth Theatre and The Solway Hall	7,900	Towards the cost of training and developing 15 current volunteers and upskilling 7 Neuro-diverse new volunteers
The Birchall Trust	8,000	Cumbria Rape & Sexual Violence Partnership - Training Coordinator
Works 4 You Limited	8,000	Groundworks machinery to tender for more contracts and generate income
Willow of Millom CIC	8,000	Establish a café in Millom providing employment, vocational training, and educational opportunities for people with disabilities
Keswick Youth Centre Services	8,411	Youth worker
Hope Through Music	8,800	Towards the staffing, IT equipment and delivery costs of ESOL courses, computer classes, and interviewing skills
Hirehouse Community Centre Association (HCCA)	9,455	Salary of Cafe Manager who supports workplace volunteers
Cumbria Arts & Culture Network	9,500	Towards the costs of providing a business skills training programme and 1:1 advice
Shackles Off Youth Project	9,547	Traineeship for an additional member of staff
Workington Transport Heritage Trust	9,702	To purchase workshop equipment and machinery for use by volunteers to maintain and preserve its vehicles
People First Independent Advocacy (PFIA)	9,852	To employ a full-time Job Coach on the employability programme that supports people with learning disabilities
Alston Recreation Ground Trust	9,984	To fund two part-time youth workers to establish a youth club in Alston
Culura Trust	9,985	Towards the delivery costs of five "appetisers" events to promote digital literacy in Maryport, Carlisle and Cockermouth
Powgill Family Centre	10,000	Early Years Communication Project
West Cumbria Rivers Trust	10,000	Wild About Rivers
Carlisle Youth Zone	10,000	Salary for Junior Team Leader (3 years)
Cumbria Development Education Centre	10,000	Climate Leaders- the future is now
Autus Cumbria	10,000	Autism Support Service
Groundwork North East and Cumbria	10,000	Towards activities to support the personal development and skills growth of volunteers as a stepping stone to employment
Rosehill Youth Theatre and The Solway Hall	10,000	Cost of training and developing 25 current volunteers and upskilling 7 Neuro-diverse volunteers furthest from the labour market
Cumbria Council for Voluntary Service	10,000	Cost of 1:1 support and workshops to help those furthest removed from the labour market towards employment
Kinsella Business Solutions CIC	10,000	Consultant costs to provide HR support and leadership training for start-up and struggling businesses of up to 10 employees
Appleby Grammar School	10,000	Cost of purchasing a minibus to ensure Post 16 students are able to access transport to school and continue their studies
The Rock Youth Project	10,920	Salary for Youth Worker
Aspire Academy Cumbria CIC	12,132	Installation of cabin for classroom/training room
The Harrington Youth Club	12,352	Youth Worker Salary
SDG Embedded Solutions CIC	12,640	Towards IT equipment and salary costs to deliver a 5-week programme promoting B Corp certification for small businesses
Centre for Leadership Performance	12,780	To enable a wider variety of businesses from across Cumbria to be part of the Dream Placement programme 2026
Phoenix Enterprise Centre	13,627	To review existing IT infrastructure and advise on the best systems for PEC and its tenants across three sites
Cumbria Youth Alliance (CYA)	14,225	Youth work training
Cumbria Addictions, Advice and Solutions (CADAS)	14,340	Towards staff and IT costs to deliver accredited volunteer training
The House of Swain CIC	14,665	Towards a vocational course aimed at NEET individuals in West Cumbria to develop employability skills
Staveley with Ings Together	14,715	Wages for two part-time youth workers to support the young people in the parish of Staveley with Ings and Kentmere
Cowran Care Limited	15,000	Salary for youth worker (Farm Futures)
Cumbria Chamber of Commerce	15,000	Delivery of a support programme for local food and drink businesses/manufacturers/producers to upskill
Strive College CIC	15,000	Towards salary and rental costs for the development year of a higher education college serving the Allerdale and Copeland
Access Freedom	15,000	To provide training in advanced technology to increase digital proficiency in West Cumbria
Appetite Dreamscheme	15,089	Youth Worker
Together We CIC	16,500	Towards the delivery costs of activities and courses that will prepare 13 adults in West Cumbria for work or volunteering
Workington Town Community Trust	18,024	Youth worker salaries and management costs for a Youth Club for young people ages 8-16 at the Stadium in Workington
Whitehaven Egremont and District Credit Union	18,873	West Cumbria Schools Financial Education Project
Whainos Training and Development CIC	19,000	Towards the costs of equipment to deliver an online business and digital inclusion training programme to 30 local businesses
Brampton and Beyond Community Trust	20,344	Two youth workers
The Centre, West Cumbria Limited	20,934	Towards the cost of a Digital Support Worker to support people within West Cumbria who are furthest from the labour market
South Whitehaven Youth Partnership	21,053	Salaries for two youth workers (detached sessions)
Euphoric Circus	23,161	Salaries for two youth workers (Youth for It)
Candoffi Community Radio	23,214	Two new youth worker positions
Friends of Brant	23,910	Two youth workers
Groundwork North East and Cumbria	24,204	Towards the cost of delivering digital workshops in Workington to equip individuals with IT skills essential for everyday life
Centre for Leadership Performance	24,312	Positive Enterprise - Learn2Lead
3D 360 Skills Academy CIC	24,999	Towards the salary costs to deliver a course in modern manufacturing and production processes to equip multiple groups
Carnegie Theatre Trust	24,955	Salary for youth worker
Kirkby Stephen Youth Centre	25,000	Youth Workers
North Allerdale Development Trust Limited (NADT)	25,000	Salaries for two youth workers
Whainos Training and Development CIC	25,000	Running costs for a training programme for unemployed and neuro-diverse individuals helping them secure employment
Multicultural Cumbria	31,082	Youth Worker Salary
Home to Work Limited	31,674	Towards the cost of running the Handyman service and to improve digital literacy of learners
Home to Work Limited	36,009	Bedrock awards - Stage 2
Cumbria Social Enterprise Partnership (CSEP)	63,000	SPARK – Locally based Social Enterprise Adviser
Supporting Vulnerable Older People		
Age UK Carlisle and Eden	5,000	Age Friendly Coordinator
Churches Together in Cockermouth Area (CTICA)	5,000	Salaries for Scheme Coordinator & administrators for Linking Lives befriending service for older people in the Cockermouth area
Cumbria Action for Sustainability (CAFS)	5,031	Cost to Cosy Homes energy advice service, installation of draughtproofing in pensioner homes who are at risk of fuel poverty
Age UK Barrow and District Limited	6,000	Winter Warmth Fund Partnership Agreement
Age UK North Cumbria	13,000	Towards the continuation and development of the Well@Home project in the Cumberland and Eden
Copeland Age and Advice Service (CAAS) CIC	15,000	Winter Warmth Fund Partnership Agreement
Age UK Barrow and District Limited	16,000	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	18,226	Towards the salary of an Age Friendly Coordinator to support older people getting back into employment
Age UK South Lakeland	21,000	Winter Warmth Fund Partnership Agreement
Copeland Age and Advice Service (CAAS) CIC	30,000	Bedrock awards - Stage 2
Copeland Age and Advice Service (CAAS) CIC	30,000	Winter Warmth Fund Partnership Agreement
Age UK Barrow and District Limited	32,000	Winter Warmth Fund Partnership Agreement
Age UK North Cumbria	35,597	Towards the continuation and development of the Well@Home project in the Cumberland and Eden
Age UK South Lakeland	42,000	Winter Warmth Fund Partnership Agreement
Fit 4 Life Cumbria	42,109	Bedrock awards - Stage 2
Age UK North Cumbria	48,000	Winter Warmth Fund Partnership Agreement
Age UK North Cumbria	96,000	Winter Warmth Fund Partnership Agreement
Age UK North Cumbria	193,092	Towards the continuation and development of the Well@Home project in the Cumberland and Eden

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and Well-being of the People of Cumbria		
Spiral	5,000	Preventing the effects
Growing Well Limited	5,000	Growing Well Replication - South Lakeland & Eden
Howgill Family Centre (GES)	5,000	Good Enough Start
Promoting Autonomy & Change (PAC) Ltd	5,000	Creative Cumbria Children's Support
SAFA Cumbria	5,000	Towards the cost of providing trauma counselling for young people experiencing or at risk of self-harm
Marsh Street Arches & Gardens CIC	5,000	Towards salary and related costs for Groundwork Den TANGO (Together As Neighbours Giving Out) project
Promoting Autonomy & Change (PAC) Ltd	5,000	Creative Cumbria Children's Support
Spiral	5,000	Preventing the effects
Cumbria Addictions, Advice and Solutions (CADAS)	5,000	Furness Addiction Education and Support
West Cumbria Domestic Violence Support	5,000	Towards the salary costs of the Charity Manager and Office Manager
South Whitehaven Youth Partnership	5,000	Staff costs to deliver Mentorkie youth work sessions which support young people
SAFA Cumbria	5,000	Towards the cost of providing trauma counselling for young people experiencing or at risk of self-harm
Lowca ARLFC	5,000	Kit and dog cuts to keep youth teams safe, warm and dry and away from the touch line during the match
Youth Presence	5,000	Towards the Project Worker salary to provide targeted group & one-to-one interventions for students at Queen Katherine School
Carlisle Refugee Action Group	5,000	Towards the costs of sports, leisure activities for Asylum Seekers & Refugees to help integrate them integrate into the community
Meals on Wheels (Cumbria)	5,000	Extension of daily meals service to Penrith
Together We CIC	5,000	Towards the cost of migrating organisation's IT systems to Microsoft 365 Business Premium to enhance operational efficiency
Lakeland Wellbeing CIC	5,000	Website design and booking system
Healthy Hopes Cumbria Limited CIC	5,000	Towards the operational costs to deliver Health and Wellbeing sessions in the communities in West Cumbria
Together We CIC	5,147	Capacity to design mental health and wellbeing workshops
Cumbria Addictions, Advice and Solutions (CADAS)	5,242	Capacity to design mental health and wellbeing workshops
Kirkle and Eaglesfield Community Council	5,844	Defibrillators for three communities
University of Cumbria NMHP	5,860	West Cumbria Mental Health Partnership - Evaluation
University of Cumbria NMHP	5,860	West Cumbria Mental Health Partnership - Evaluation
The Laurie Brewis Trust	5,919	'Better Together' Active Communities
Team Evie	6,000	Staffing costs for our peer support service for families of sick children in Cumbria
University Hospitals of Morecambe Bay NHS Foundation	6,056	Bladder Scanners for the South Cumbria District Nurses
CancerCare North Lancashire & South Cumbria	7,000	One-to-one therapy sessions
Dandelion Coaching	7,000	Towards cost of providing menopause awareness and support to women and their network of support in the community
University Hospitals of Morecambe Bay NHS Foundation	7,110	Bladder Scanners for the South Cumbria District Nurses
Purple Phoenix Pottery CIC	7,155	Pottery equipment to be able to reach more participants and make the business more sustainable for the future.
Gateway Church, Kendal	7,205	Salary for Community Connector
University Hospitals of Morecambe Bay NHS Foundation	7,871	Bladder Scanners for the South Cumbria District Nurses
Be Me Project	8,000	Be Me Project (BMP) Course to improve young people self esteem and mental health
Carer Support South Lakes	8,000	Carer Support's Wellbeing Programme
Allerdale Disability Association	8,177	Core costs to deliver the welfare benefits service and drop in for people with physical disabilities
Grotns Supporters Society Limited	8,333	GOFITBA Holiday Project
Cumbria Gateway Limited	9,000	CEO Salary
Together We CIC	9,000	Purchase 12 laptops for staff use to improve operational efficiency
University Hospitals of Morecambe Bay NHS Foundation	9,369	Bladder Scanners for the South Cumbria District Nurses
University Hospitals of Morecambe Bay NHS Foundation	9,504	Bladder Scanners for the South Cumbria District Nurses
Triple A Project (All About Autism)	9,851	Towards costs for specialist autism mentors to provide autism-accessible health and wellbeing support to unemployed people
Angel Advocates CIO	9,970	Three months' salary and expenses for an independent advocate to deliver services to those in need across Cumberland
The Wingfield Trust	10,000	Towards salary costs. Working to implement initiatives for therapy for children around trauma, mental health and attachment
Barrow and District Disability Association (BADDA)	10,000	Consultant Development Officer
Growing Well Limited	10,000	Growing Well Replication - South Lakeland & Eden
Home to Work Limited	10,000	Personal and Social Development (PSD) Tutor salary
Safety Net (UK)	10,000	Salary costs for a coordinator supporting the recovery of those affected by rape, exploitation, sexual & domestic abuse in Cumbria
SAFA Cumbria	10,000	Salary costs for trauma-informed counselling to over 100 adults aged 18+ and their families.
Walney Community Trust	10,000	Salary costs of the Adult Mentor who works with participants and leads group work work with women who are in a time of crisis
Triple A Project (All About Autism)	10,000	Salary costs for a project worker to lead the pilot to establish the Inclusion@ programme with employers
Kent Estuary Youth	10,000	Running costs for three years
Whitehaven Community Trust	10,000	Cost of health and wellbeing sessions for volunteering & employment to support people furthest from the labour market
Growing Well Limited	10,000	Running costs for Growing Well at Westmorland
Dandelion Coaching	10,585	Cost of providing menopause awareness and support to women and their network of support in the community
Morecambe Recreation Room	10,693	Cost of a generator for the village hall so that it can act as a safe space for the community in a prolonged power outage
Proud and Diverse Cumbria CIC	12,422	Rental costs
Growing Well Limited	12,713	Towards the cost of storage and facilities associated with produce distribution and utilisation of the "Crop Share Box" scheme
Always Another Way, Cumbria Limited	13,000	TWC Family Support Partnership Agreement
Together We CIC	13,000	TWC Family Support Partnership Agreement
Cumbria Addictions, Advice and Solutions (CADAS)	13,000	TWC Family Support Partnership Agreement
West Cumbria Domestic Violence Support	13,000	TWC Family Support Partnership Agreement
Drop Zone Youth Projects	13,020	Salary for youth worker (LGBTQ+ outreach)
Growing Well Limited	13,000	Contribution to core costs of mental health organic farm in Kendal
Copeland Age and Advice Service (CAAS) CIC	13,500	Improvements to new premises at Hale Business Park to increase storage and improve accessibility
Greenwich Leisure Limited	13,594	Towards delivery of a dedicated pilot Cancer Prehab Plot based in Copeland for 12 months & train team in each district
Unseen Victims CIC	13,600	Towards costs to deliver services to navigate the UK Criminal Justice System for the supporters of those who face legal challenges
Lakeland Wellbeing CIC	13,695	staff costs to research and map healthcare providers accessories to support events and activities in socially deprived areas
Women's Community Matters	14,667	Young Person's Project Assistant
Cumbria Addictions, Advice and Solutions (CADAS)	15,000	Running costs to maintain and extend service to help substance users and their families in the South Lakes area
Time to Change West Cumbria	15,000	To provide barista & customer service training to unemployed volunteers to run the coffee bar at the Community Centre in Kells
Focused Therapies	15,000	Salary and rental costs to provide holistic support to improve mental health and wellbeing in West Cumbria
Growing Well Limited	19,822	Delivery costs of mental health intervention days targeted at refugees and asylum seekers, and individuals in Carlisle
Rayrlale Community Partnership	20,000	Refurbishment of dressing rooms
Carlisle Mencap Limited	20,000	Support for adults with transitioning from inpatient to community settings across North Cumbria
Carlisle Mencap Limited	20,000	Support for adults with transitioning from inpatient to community settings across North Cumbria
Together We CIC	21,961	All operating costs for the North Cumbria Recovery College
Together We CIC	21,961	All operating costs for the North Cumbria Recovery College
Always Another Way, Cumbria Limited	25,000	TWC Family Support Partnership Agreement
Together We CIC	25,000	TWC Family Support Partnership Agreement

Notes to the Financial Statements for the year ended 31 March 2025

45 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and Well-being of the People of Cumbria		
Cumbria Addictions, Advice and Solutions (CADAS)	25,000	TWC Family Support Partnership Agreement
West Cumbria Domestic Violence Support	25,000	TWC Family Support Partnership Agreement
iCan Wellbeing Group CIO	30,000	Costs of the WeCan Live Well and Work programme to support 20 unemployed people with long-term health conditions
The Happy Mums Foundation CIC	31,414	Costs of recruiting 18-25 volunteers to run peer support groups mums experiencing mental health difficulties in W. Cumbria
Together We CIC	35,106	WCMHP - Recovery College West
Together We CIC	35,106	WCMHP - Recovery College West
Together We CIC	37,500	To continue the online and one-to-one element of Together We Talk/Recovery disordered eating programme
Together We CIC	37,500	To continue the online and one-to-one element of Together We Talk/Recovery disordered eating programme
Cumbria Wildlife Trust Limited	41,303	The Bay – Natural Health Service
Cumbria Wildlife Trust Limited	41,304	The Bay – Natural Health Service
Cumbria Wildlife Trust Limited	41,304	The Bay – Natural Health Service
Cumbria Wildlife Trust Limited	41,304	The Bay – Natural Health Service
Together We CIC	43,922	All operating costs for the North Cumbria Recovery College
The Well Communities CIC	45,000	SMMILES (Substance Misuse & Mental Illness, Lived Experience Service) - Year 2
The Well Communities CIC	45,000	SMMILES (Substance Misuse & Mental Illness, Lived Experience Service) - Year 2
The Well Communities CIC	45,000	SMMILES (Substance Misuse & Mental Illness, Lived Experience Service) - Year 2
The Well Communities CIC	46,801	SMMILES (Substance Misuse & Mental Illness, Lived Experience Service) - Year 2
Groundwork North East and Cumbria	66,564	West Cumbria Mental Health Partnership: Adult Partnership
Groundwork North East and Cumbria	66,564	West Cumbria Mental Health Partnership: Adult Partnership
Groundwork North East and Cumbria	80,028	WCMHP: Youth Partnership
Groundwork North East and Cumbria	80,028	WCMHP: Youth Partnership
County Durham Community Foundation	80,838	Personalisation, Pre-habilitation and Health & Well Being Support for VCSE
Growing Well Limited	100,000	Pilot scheme for people with Serious Mental Illness to engage in therapeutic horticultural work
Community Foundation Tyne & Wear and Northumberlan	102,751	Personalisation, Pre habilitation and Health & Well Being Support for VCSE
Together We CIC	110,585	Together West Cumbria Talk
Strengthening and supporting fragile communities		
The Lookout (Carlisle West) CIC	5,000	Staff Costs
Keswick Youth Centre Services	5,000	Salary costs for youth worker hours to provide youth activities for children in Y11-13 in the Keswick area
The Ashton Theatre Group	5,000	Towards artists fees, venue hire costs, travel expenses & material costs for community engagement project in Barrow
Barrow and District Disability Association (BDDA)	5,000	Towards staff, volunteer and operational costs to reopen the community café
The Lookout (Carlisle West) CIC	5,000	Staff Costs
Kendal and District Debt Centre	5,000	Development of a Debt Centre for Kendal and District
Aspatria Dreamscheme	5,000	Youth & Community Development Manager Salary
Keswick Youth Centre Services	5,000	Salary costs for youth worker hours to provide youth activities for children in Y11-13 in the Keswick area
Silloth Amateur Football Club	5,000	External refurbishment of the Changing Rooms building
Aspatria Dreamscheme	5,000	Youth & Community Development Manager Salary
Blencogo and District Village Hall	5,000	Purchase of Blencogo Village Hall
Wigton Rugby Union Football Club	5,000	Floodlights
The Community Cupboard	5,000	Towards operational costs while providing community support in the aftermath of the fire in Kirkby Lonsdale
Mr Roger Taylor	5,000	Kirkby Lonsdale Fire Disaster Recovery Fund - Phases 1 and 2
Anti-Racist Cumbria	5,000	CRM system and an oral camera
Aspatria Dreamscheme	5,000	To purchase a new CRM system, accounting package and a laptop for a community project in Aspatria
Workington Heritage Group Ltd (WHG)	5,000	IT equipment to improve staff productivity and update Wi-Fi for both internal operations and visitor experiences
Janet Dickson Art Foundation Trust	5,000	Website development and laptop
Centre for Leadership Performance	5,000	Professional fees involved in the start-up of Maryport Horizons Social Enterprise
Indian Global Village CIC	5,000	Fully equipped commercial kitchen and staff costs to promote health and cultural diversity through Indian cuisine
Friends of Plumbland School (FoPS)	5,078	New clock bell stand to ensure proper singing of the bell
Dignity in Dementia	5,240	Running costs for a dementia friendly walking group and social table tennis group in South Lakeland
The Riverside Group Limited (Eden Foyer)	5,377	Eden Rural Foyer Youth Club Officer
Carlisle Radio FM Limited (CRFM)	5,400	To provide a comprehensive volunteer training package to the unemployed
Barbon Village Hall	6,000	Purchase of a TESLA Storage Battery to enable the Hall to maintain supply during a power outage
CHOFFS Youth Group	6,000	Towards the cost of a new roof, solar panels and infrared heating panels
Satterthwaite Parish Room	6,008	Generator and emergency equipment
John Cuskelow Teppin Memorial Hall (Skelton Teppin Mr	6,430	Towards the cost of the electrical switching for installed batteries to be used during a power outage
Westlinton Parish Council	6,449	Parish Council Grant
Arthuret Parish Council	6,449	Parish Council Grant
Canonbie and District Community Council	6,449	Parish Council Grant
Springfield & Gretna Green Community Council	6,449	Parish Council Grant
Gretna & Rigg Community Council	6,449	Parish Council Grant
Kirkpatrick Fleming & District Community Council and Hal	6,449	Parish Council Grant
Kirkandrews on Esk Parish Council	6,449	Parish Council Grant
Stockdalfe Parish Council	6,449	Parish Council Grant
Springfield & Gretna Green Community Asset Trust	6,950	Hall fascia board and guttering
Proud and Diverse Cumbria CIC	7,460	Equipment to create a conference and education space and increase rental hire and volunteering
Northside Community Centre Limited	7,518	Salary costs for a general assistant and admin post to support the day-to-day running of the community centre
Northern Fells Rural Community Development Group	8,720	Running costs
Northern Fells Rural Community Development Group	9,000	Running costs
Ennerdale Promotions CIC	9,000	AV equipment to live stream performances and increase access to cultural events in the local community
St Thomas's Crosscrake Community Hub, Kendal	9,107	Installation of fitted kitchen
Social Enterprise Acumen (SEA) CIC	9,282	Bedrock Awards (Cohort 1) Business Consultancy - Additional payment
Egton with Newland, Mansriggs & Osmotherley Parish Co	9,403	Purchase and installation of a generator for Greenodd Village Hall can perform as an emergency community hub
Moorclose Community Centre	9,613	Purchase of laptops, printers, software to improve the business of the community centre
Levens Playing Fields	9,710	To supply and install LED lights on the new sports courts
Grizedale Arts	9,988	Towards the costs of establishing a community orchard for local residents
Holme Low Parish Projects Group	10,000	Renovation costs for a building at the entrance to the cemetery to provide toilet facilities and water
Gilcrux Village Hall and Educational Trust	10,000	Heat pumps
Carlisle Radio FM Limited (CRFM)	10,000	To provide a comprehensive volunteer training package to the unemployed
Indian Global Village CIC	10,000	Fully equipped commercial kitchen and staff costs to promote health and cultural diversity through Indian cuisine
Keswick Community Emergency Recovery Partnership	10,765	Contribution to project manager salary, equipment and publicity costs

Notes to the Financial Statements for the year ended 31 March 2025

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Strengthening and supporting fragile communities		
Social Enterprise Acumen (SEA) CIC	11,042	Bedrock Awards 2022-25 (Cohort 2)
Cockermouth Emergency Response Group (CERG)	11,188	Towards the Coordinator staff costs and storage facility for pumps
Whitehaven Sea Cadet Corps	11,240	Renovation costs of the former Colliery Mission building into a permanent base for the sea cadets
Little Clifton Parish Council	11,327	Reconfiguration of the front and rear entries of the village hall to enable disabled access
Appleby Football & Squash Club	12,000	Clubhouse Roof replacement
The Riverside Group Limited	12,065	Purchase of kitchen equipment in the community cafe of The Oval
The Centre, West Cumbria Limited	12,169	Towards the cost of a canopy to create much-needed participation space for volunteers and beneficiaries
Kendal Town Council	12,500	Salary for Community Resilience and Emergency Planning Coordinator
1st Cockermouth Scout Group	12,700	Purchase of marquee, generator, and new doors and windows to improve the energy efficiency of the Scout building
Millom and Around the Combe CIC	12,914	To refurbish an empty shop into a food and guidance hub for the Millom community
Access Freedom	13,184	Establish a community led search and rescue system
Grayrigg Coronation Hall	13,263	Generator for Emergency Support
TEG Virtual CIC	13,500	Towards the cost of gazebos, tables, and weights to expand the monthly makers market in Whitehaven
Silloth on Solway Festivals 2022 CIC	13,500	Purchase of a mobile stage to save on hire fees for events for the local community
Stainton Village Hall CIO	13,656	Generator and shelter, diesel shed, gas stoves for Hall to be used by the community in case of emergency
Grasmere Village Hall Company	14,333	Purchase and installation of a generator to allow the village hall to operate as a refuge centre during an emergency
Bolton Low Houses Social and Education Centre	14,496	Cost of replacing existing solar panels which are old and inefficient for the residents in the local community
Bridekirk District Church Council	14,993	Replace an old non operational oil boiler with a more energy efficient condensing one to provide heating for the church
Grasmere Village Hall Company	15,000	Towards the cost of a generator in the village hall so that it can act as a refuge centre during an emergency
Longtown Memorial Hall and Community Centre	15,000	Installation of a generator hook up point to provide facilities for the community during a power outage
TEG Virtual CIC	15,000	To support the cost of mentoring 83 businesses across Cumberland
Home to Work Limited	15,000	Solar power heating for the yurt to enable year round use
Sustainable Keswick (Sustkes)	15,000	An electric car for the community car club in Keswick as part of a wider project looking at rural energy resilience
Wigton Rugby Union Football Club	15,000	Solar panels and a battery, to increase the Club's environmental and financial sustainability
Keswick Rugby Football Club Limited	15,000	Installation of a solar power battery storage system to lower energy costs
Blindcrake Village Hall	15,675	Purchase of battery in the Hall to provide resilience & support for the community in the event of a power outage
Wigton Baths Trust	15,939	Pool hall insulation lining project
Pride in North Cumbria (PiNC)	18,483	Salary for youth worker (LGBTQ+ youth outreach)
Gretna & Rigg Community Council	20,000	Central Avenue Inclusive Play Park
Rockcliffe Community Centre	20,000	Heating System Overhaul
Watchtree Nature Reserve Limited	20,000	Towards the purchase of an All Terrain Vehicle (ATV) to enable volunteers to maintain the reserve for public access
Indian Global Village CIC	20,000	Fully equipped commercial kitchen and staff costs to promote health and cultural diversity through Indian cuisine
Lakeland Life CIC	20,607	Towards the purchase of equipment and storage costs to deliver community events
Broughton Moor Parish Council	46,000	Refurbishment of Community Centre to improve safety, storage & accessibility for use by members of the local community
Blindcrake Village Hall	50,000	Towards the cost of replacing outdated fossil fuel heating system with an air source heat pump and solar PV
Groundwork North East and Cumbria	104,974	Partnership of community-led activities
Groundwork North East and Cumbria	104,974	Partnership of community-led activities
Groundwork North East and Cumbria	104,974	Partnership of community-led activities
Groundwork North East and Cumbria	104,975	Partnership of community-led activities
Enabling people to access arts, sports, culture, heritage and the environment		
Moore Arts: Millom (MAM)	6,000	IT equipment & salary costs for self-employed Finance staff member to improve delivery of cultural workshops
Copeland Age and Advice Service (CAAS) CIC	20,000	Overhead costs to refurbish the building to promote the recycling of aids & adaptations

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2025

47 Comparatives for the Consolidated Statement of Financial Activities

	Note:	31 March 2024 Unrestricted £	Restricted £	Endowments £	Total £	2023 Total £
Income						
Generated funds						
Donations and legacies	4	213,018	1,720,002	743,799	**2,676,819**	3,437,153
Other trading activities	5	8,090	5,581	-	**13,671**	20,640
Income from investments	6	127,512	166,886	560,665	**855,063**	721,640
Charitable activities						
Grant making programmes	7	453	3,875,666	-	**3,876,119**	2,743,151
Other charitable activities	7	12,482	-	-	**12,482**	13,414
Total income		361,555	5,768,135	1,304,464	**7,434,154**	6,935,998
Expenditure on						
Raising funds	8	438,683	-	49,222	**487,905**	341,310
Charitable activities	8	507,478	6,608,780	15,846	**7,132,104**	6,224,321
Total expenditure		946,162	6,608,780	65,068	**7,620,009**	6,565,631
Net income/expenditure before investment gains		(584,607)	(840,645)	1,239,396	**(185,855)**	370,367
Net gains/(losses) on investments	14	8,863	-	2,146,265	**2,155,128**	(1,338,704)
Net income/(expenditure) before transfers		(575,744)	(840,645)	3,385,661	**1,969,273**	(968,337)
Transfers between funds		804,904	142,754	(947,658)	**-**	-
Net movement in funds		229,161	(697,891)	2,438,003	**1,969,273**	(968,337)
Total funds brought forward		777,179	4,984,722	27,145,786	**32,907,687**	33,876,024
Total funds carried forward		1,006,340	4,286,831	29,583,789	**34,876,960**	32,907,687

CUMBRIA COMMUNITY FOUNDATION

England & Wales - Charity number 1075120

Accounts

CUMBRIA
COMMUNITY FOUNDATION

Report of the Trustees and Consolidated Financial Statements for the Year ended 31 March 2024

A Charitable Company Limited by Guarantee

Company number: 3713328
Charity number: 1075120

Cumbria Community Foundation
Year ended 31 March 2024

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CUMBRIA
COMMUNITY FOUNDATION

Chairman's Statement

Cumbria Community Foundation's over-arching purpose is to bring people together to use their expertise, time and donations to improve the lives of Cumbrians and to make our communities stronger. We do this by making high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

Last year we launched our new five-year strategy:
Our vision: Cumbria is a place where needs are met, and everyone can reach their potential.
Our strategic priorities:

- Create positive and lasting change through our grant making
- Grow funds available for distribution

We continue to be extremely ambitious in seeking to develop and grow our activities so that we can achieve our desire to make a growing difference to the people in our county. In order to build the capability of the organisation to deliver our 5-year strategy, the Trustees have supported some expansion to the staff team which is nearing completion.

I am delighted to report that, due to the generosity of all our donors, the hard work, skills and dedication of our fantastic team, the wonderful support of our volunteers and the work of so many amazing charities, Cumbria Community Foundation awards more funding per capita than any other Community Foundation in the UK. This is something of which we can all be very proud.

Turning to our accounts I would encourage you to read the Trustees report that provides a lot of detail in terms of our many activities in this financial year. (I will refer to pages within this report below).

A brief summary follows:
Income this year was a fantastic £7.4m.

The majority of income relates to our flow through funds (pg. 15) – our biggest flow through is Transforming West Cumbria (pg. 10) funded by Sellafield Ltd and the Nuclear Decommissioning Authority with support from some of their supply chain. A list of some of the other flow through activities is on page 15. We are dependent on flow through funds large and small – from the big funds from Sellafield and the NHS to the hundreds of people who generously contribute to our winter warmth programme

In addition to these funds we were also able to grow our endowment funds by over £740k with 3 new endowment funds established and additions to a number of existing funds. Our endowed funds now stand at just under £30m.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. With the continuing economic pressures of today we once again see that the hardest hit are those who are already worst off. We are therefore hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

CUMBRIA
COMMUNITY FOUNDATION

Our grant making this year was over £6.8m. A really fabulous achievement.

This is over £1m up on last year and comes from a wide range of sources (pgs. 11-14). We are hugely indebted to all those fund holders, flow through funders and individuals who are collectively helping us to support so many charities and people within Cumbria.
In total, 935 direct grants were awarded to 573 organisations/individuals (many organisations receive grants from multiple funds).

We continue to develop our programmatic grant giving which is now a significant part of our grant making activities. This continues to be a developing, and very important, capability within Cumbria Community Foundation.

The staff and grant team volunteers are to be congratulated and thanked for all their hard work in progressing this high level of grants.

As an organisation we are enormously blessed that so many good people are willing to give of their time and energy in support of our activities. This year we said farewell to three Trustees: David Moore, Michael Ditchburn and Richard Roberts. Thank you very much to them all particularly Richard Roberts who served his maximum 9 years as a Trustee and has been an invaluable supporter. I am delighted that we were able to welcome on to the Trustees Emma Williamson, Patrick Boggon, Steve Harnwell, Jim Parks, Georgina Smith and Rachael Stephenson. Collectively they bring a huge amount of knowledge and experience to the Trustees and I very much look forward to working with them all.
Due to the change in local authority structure we saw a number of people step down from grants committees – Kate Giergiel, Matty Buck, Alan Pitcher, Ron Munby, Fee Wilson and John Kane. We also said farewell to Ian McCoy, Andrew Towler and John Calvert in this financial year. Thank you all for your knowledge and contribution to the grants committees.

As Chair of the board of Cumbria Community Foundation, I am pleased to introduce our accounts for a very busy and successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live, all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the people of Cumbria through the very many wonderful charities throughout our county who are really making a difference for so many people living in challenging and difficult circumstances.

David Beeby – Chairman

Cumbria Community Foundation
Year ended 31 March 2024

Key Information

AMBASSADORS:	Lord Bragg of Wigton DL Mr James Cropper KCVO Mrs Claire Hensman CVO Mr Peter Hensman DL Lord Inglewood DL
CHAIRMAN	Mr D G Beeby DL
VICE-CHAIRMAN	Mr K Walsh
HONORARY TREASURER	Mrs A Johnston
COMPANY SECRETARY	Mrs H Mackman
TRUSTEES:	
Group A (See page 18)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 18)	Mr D G Beeby DL Mr F A Scott HM Lord-Lieutenant of Cumbria
Group C (See page 18)	Mr D W Moore (resigned 19/09/23) Mrs E Williamson (appointed 28/11/23)
Group D (See page 18)	Mr M Ditchburn (resigned 12/9/23) Mr S Harnwell (appointed 28/11/23) Mrs A M Johnston Mr J Perks (appointed 28/11/23) Mr R A Roberts (resigned 2/12/23) Miss G Smith (appointed 12/3/24) Ms R Stephenson (appointed 12/3/24)
Co-opted (See page 18)	Ms L G Cavendish Mr P Boggon (appointed 12/3/24) Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL Col C Sanderson OBE, JP, DL Mr J S R Wilson Mrs S E Wilson
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2024

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE:
Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS:
Armstrong Watson Audit Limited
Statutory Auditors &
Chartered Accountants
James Watson House
Montgomery Way
Rosehill
Carlisle
CA1 2UU

HONORARY ACCOUNTANTS:
Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS:
HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS:
CCLA Investment Management Limited
Senator House ,
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Group PLC
8 Finsbury Circus
London
EC2M 7AZ

HONORARY SURVEYORS:
Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives
The Foundation has wide charitable objects which are set out in its Memorandum of Association.

The Memorandum of Association allows the Foundation to:

(A) Support and promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental, and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals:

(i) in the County of Cumbria and its immediate neighbourhood (the 'Principal Area of Benefit'); and/ or
(ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or
(iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or

(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above.

Grants of £171,811 were awarded for activities undertaken outside the County in 2023/24. £116,171 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in Northeast Cumbria the community fund also includes parts of South Scotland.
£40,340 of these grants were in relation to the ENWL Storm Arwen Community Resilience Fund.

Activities for public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:
- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy
The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups
Over ninety seven percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements, safeguarding policies and where applicable other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals
The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some other organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring
As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring

and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving
A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the County and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.

Grant making this year against last year is summarised below by each priority.

	Grants value		Grants awarded	
Strategic aim	**Actual**	*Prior year*	**Actual**	*Prior year*
	£	*£*		
Improving the lives of disadvantaged children and families	**612,240**	1,176,920	**66**	266
Improving the life skills, education, employability and enterprise of disadvantaged people	**1,500,247**	858,919	**339**	265
Supporting vulnerable older people	**1,137,051**	1,635,743	**61**	49
Improving the health and well-being of the people of Cumbria	**1,997,347**	1,390,159	**281**	128
Strengthening and supporting fragile communities	**1,356,392**	665,740	**143**	86
Enabling people to access arts, sports, culture, heritage and the environment	**109,615**	107,140	**45**	51
Total	**6,712,892**	5,834,621	**935**	845

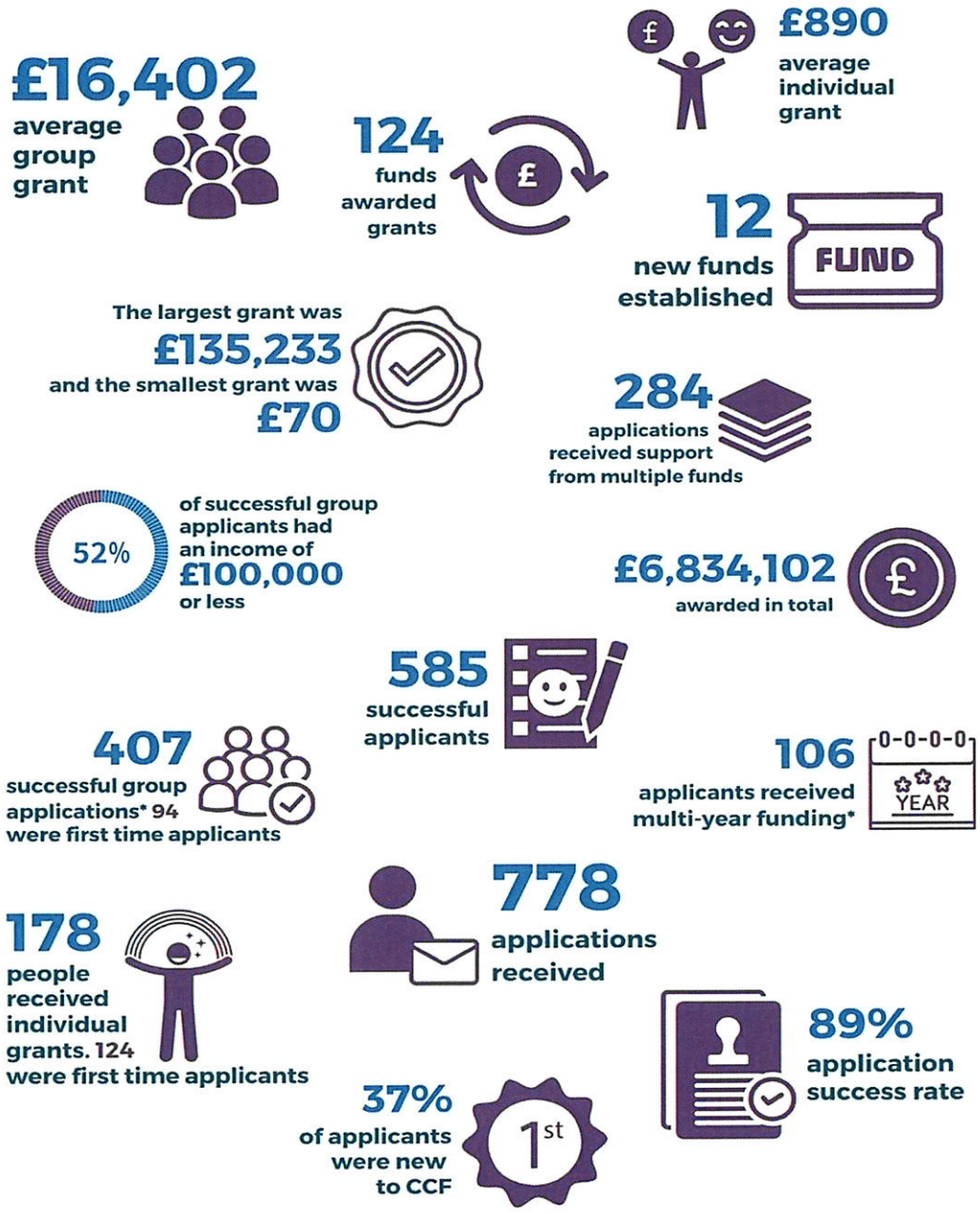
The number of grants awarded above differs to the grant making by fund table below as 292 (2023 – 141) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 106 (2023 – 78) multiyear grant awards. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Grant making under 'Improving the life skills, education, employability and enterprise of disadvantaged people' increased significantly this year due to the first full year of grants awarded from the Transforming West Cumbria, UKSPF and Better Tomorrows programme.

The increase in grant making under 'Improving the health and well-being of the people of Cumbria' was due to the increased number of grants paid in the year from Transforming West Cumbria, Pappagalino Fund, NHS Community Mental Health Transformation Fund to name but a few. Grant making under 'Strengthening and supporting fragile communities' increased significantly in the year helped by the first payments from the DCMS Know Your Neighbourhood Fund, Transforming West Cumbria, UK shared Prosperity Fund, Beck Burn and ENWL Storm Arwen Community Resilience fund. Grant making under 'Improving the lives of disadvantaged children and families' had dropped from the previous year because the funds for Community Hardship and Allerdale Holiday, Activities and Food Programme had been spent up in 2023.

Below is an infographic which gives the headline statistics of our grant making in the past year. The figures include grants awarded in the year for Trusts where we assess grants but the decision-making rests with the relevant Trusts Trustees.



* this figure includes multi-year grants awarded to applications received in previous financial years

Transforming West Cumbria

Sellafield Limited's and the Nuclear Decommissioning Authority's commitment to the £6.5m Transforming West Cumbria (TWC) social investment programme continues to be vital. Funded through the Social Impact Multiplied SiX Programme, TWC gets to the root causes of inequality and confronts the issues holding back the most vulnerable in our communities. Addressing community needs identified in the Foundation's West Cumbria Opportunities and Challenges Report 2019, the programme is already making an impact.

Launched in 2020, the programme is based on three key pillars:

1. Build the capabilities and financial sustainability of critical community organisations delivering essential services in West Cumbria;
2. Inspire, encourage and nurture, both new and existing social entrepreneurs, by unlocking heir entrepreneurial spirit;
3. Support children, young people and families to thrive, by building resilience, wellbeing, resourcefulness and a 'can do' attitude.

Each of the underpinning programmes have been designed to: address identified needs; focus on gaps; be collaborative; support sustainable activities that create self-reliance and nurture future independence. Guided by the knowledge and expertise of nearly 40 people who are part of the project steering groups, the programme has responded and adapted to the unforeseen challenges arising from the global pandemic and national cost of living crisis. Many from the local supply chain have supported the programme. This has ranged from individuals offering their time to mentor young people through the Positive Enterprise programme, companies providing free training courses to community groups, to the provision of additional match funding – over £540,000 has been committed to date. A celebration event was held on the 1st November 2023 to launch the TWC Programme Mid-term Report and to celebrate everything that had been achieved to date

The following list provides a summary of grants allocated by fund.

Fund	**£**	**No**
Abbeyfield Carlisle Society Community First Fund	4,605	3
Abbeyfield Carlisle Society over 55 Community First Fund	5,784	4
Allerdale Holiday, Activities, and Food Programme	3,000	1
Alston Moor Community Fund	3,750	2
Altrad Babcock Grassroots Fund	596	1
Barker Fund	5,000	2
Barrow Community Trust Fund	13,480	8
Barrow-in-Furness Grassroots Fund	2,269	2
Beck Burn Wind Farm Community Fund	171,828	24
Beck Burn Wind Farm Community Fund Educational Bursaries	37,431	41
Beeby Family Fund	91,016	25
Better Tomorrows Fund	383,252	21
Beverley Charitable Trust Fund	45,481	12
Border Fund	6,804	3
Brian and Ann Clark Fund	37,992	13
Bridget's Magical Music Pot Fund	150	1
Broughton Moor Wind Farm Fund	470	1
Carr's Group Fund	2,307	2
Castles & Coasts Housing Association Community Fund	8,000	8
Catherine Alexander Grassroots Fund	4,480	4
CCL Secure Community Fund	4,015	4
CiFR Community Flood Resilience Fund	63,707	6
CN Group Fund	4,456	4
Community Hardship Fund	5,000	1
Crofton Trust Fund	2,000	2
Cumberland and Westmorland Herald Fund	1,064	1
Carried forward to next page	**907,938**	**196**

Brought forward from previous page	**907,938**	**196**
Cumberland Building Society Community Fund	48,699	5
Cumberland Educational Foundation Fund	73,780	12
Cumbria Communication Project Fund	29,248	2
Cumbria Cultural Fund	4,840	4
Cumbria Direct Grants Fund	24,520	7
Cumbria Disaster Fund	1,000	2
Cumbria Fund	223,138	32
Cumbria Grassroots Fund	6,901	6
Cumbria Home-from-Home Fund	14,359	6
Cumbria Industries Amenities Fund	1,000	1
Cumbria Victims Charitable Trust Fund	4,164	12
Cumbria Young People's Fund	40,526	16
Cumbria Young People's Grassroots Fund	19,755	4
DCMS Know Your Neighbourhood Fund	586,222	8
Disability Fund for Cumbria	12,980	3
Dora Beeforth Memorial Fund	5,242	7
Dowker Bindloss Charity Fund	650	1
Eden Rural Community Fund	3,350	4
Edmond Castle Educational Trust Fund	7,537	5
Education Fund (Cumbria)	1,510	2
Elizabeth Fell Memorial Trust Fund	1,000	1
ENWL Storm Arwen Community Resilience Fund	204,579	25
Evening Hill Grassroots Fund	3,326	4
Fairfield Wind Farm Community Benefit Fund	20,000	4
Fibrus Community Fund Cumbria	59,145	35
Fryer Grassroots Fund	2,000	1
Genesis Homes Community Fund	6,697	5
Geoffrey Blake Architectural Heritage Fund	11,731	2
Gurney Charitable Trust Fund	9,795	7
Hellrigg Wind Farm Community Benefit Fund	25,246	4
herdyfund	8,825	6
High Pow Community Fund	11,900	3
High Sheriff's Community Fund	13,800	18
High Sheriff's Crimebeat Fund	2,600	4
Hunter Davies Fund	2,234	2
Jacobs Grassroots Fund	1,115	1
Johnson Fund	27,750	18
Kipling Fund for Older People	3,536	4
Kipling Fund for Younger People	1,845	1
Kirkby Moor Wind Farm Community Benefit Fund	40,320	7
Laidlaw Fund for the Environment	1,000	1
Lamont Pridmore Grassroots Fund	3,517	4
Laurel House Brampton Fund	7,200	7
Lawrence Fund	4,150	3
Liddle Thomson Community First Fund	810	1
Live the Dream Fund	26,667	9
Lord Egremont Fund for West Cumbria	10,500	3
Mary Grave Trust Fund	42,987	50
Moorhouse Grassroots Fund	18,000	3
Carried Forward to next page	**2,589,634**	**568**

Brought forward from previous page	**2,589,634**	**568**
myLakeland Fund	78,811	11
NHS Community Mental Health Transformation Fund	194,000	5
NHS England Mental Health Emergency Welfare Fund	9,075	1
NHS Green Social Prescribing Development Fund	51,422	13
NHS North Cumbria Better Care Fund	35,600	2
NHS North Cumbria Discharge Support Fund	420,779	10
NHS Waiting Well Programme	21,900	3
Nuclear Waste Services LLWR Grassroots Fund	28,460	5
Nuvia Fund	1,232	1
Out of Eden Fund	6,157	6
Pappagallino Age Friendly Fund	57,000	1
Pappagallino Fund	252,779	13
Positive Enterprise Fund	26,000	12
Printers Inc Social Mobility Fund	16,653	3
Quarry Hill Grassroots Fund	11,427	4
Robinson Family Fund	500	1
Roselands Trust Fund	4,980	4
Rowan Community First Fund	665	2
Shepley Group Grassroots Fund	11,050	7
Solway Fund	8,350	4
Staff 10th Anniversary Fund	500	1
Strummer Calling Community First Fund	1,626	1
Swales Trust Fund	8,155	21
Tallentire Wind Farm Community Benefit Fund	25,125	5
The Jeffrey Bond Memorial Fund	2,015	2
Thomas Graham Grassroots Fund	9,675	8
Transforming West Cumbria - Bedrock Fund	580,279	14
Transforming West Cumbria - CanDo Fund	10,000	2
Transforming West Cumbria - Family Wellbeing Fund	200,000	5
Transforming West Cumbria - Financial Wellbeing Fund	61,000	1
Transforming West Cumbria - Spark Fund	97,502	12
Transforming West Cumbria BT SiX Fund	184,935	2
Transforming West Cumbria Fund	280,850	7
TWC WC COVID-19 Community Recovery & Renewal Programme	296,590	11
TWC WC COVID-19 Community Recovery & Renewal Programme - Financial Hardship	46,991	3
TWC WC COVID-19 Community Recovery and Renewal Programme - Bedrock Digital	39,074	10
UK Shared Prosperity Fund	389,995	17
Ullswater Trust Grassroots Fund	13,763	10
Violet Laidlaw Trust Fund	692	2
Warm Spots Fund	27,832	57
Welcome Fund	2,550	7
Westmorland Arts Trust Fund	33,896	15
Westmorland Family Community Fund	74,500	16
William Milburn Charitable Trust Community First Fund	11,875	8
Wing Cdr H Thompson & Rev J L Green Grassroots Fund	2,138	2
Carried Forward to next page	**6,228,032**	**915**

Brought forward from previous page	**6,228,032**	**915**
Winter Warmth Fund Grants	476,227	18
Young Persons Opportunity Fund	8,633	2
TOTAL	**6,712,892**	**935**

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. This allows independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making.

Grants awarded in the year from funds managed for others	**£**	**No**
Holehird Trust	47,628	25
Joyce Wilkinson Trust	73,583	15
Total	**121,211**	**40**
Total grant making managed by the Foundation	**6,834,102**	

Grant making impact
Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our County and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2023-24. The full statistics on which this information is based are available on our website.

Diversity, Equity and Inclusion
A review of all aspects of the Foundation's work with regard to Diversity, Equity and Inclusion was overseen by a trustee and executive task and finish group during the year. A DEI commitment was approved by the board and is published on the Foundation's website. All trustee and grants committee recruitment is undertaken by open advertising. A survey of trustees, staff and volunteers was undertaken to gain an understanding of the composition of the people within the organisation. This information has been used in support of a benchmarking exercise which identified baseline information about the composition of the Cumbrian community. This information, which is published on the website, enables trustees to monitor how the make up of the Foundation's wider team compares with the community it serves.

Promoting Giving: general
The Foundation has continued its development work in the year. A programme of events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

Promoting Giving: building endowment funds
Development work is partly directed to securing new donations to the Foundations endowment. During the year three new endowment fund were setup with several top-ups to existing funds. The Foundation received donations of £743,799 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds
Development work is also directed towards securing new flow through funds to manage for fundholders. The number of flow through funds we managed has increased again this year with 12 new funds setup.

During the year we received funds of £937,000 from Transforming West Cumbria Fund, £261,000 from the Transforming West Cumbria Bedrock Fund, £220,000 from the new Transforming West Cumbria Family Wellbeing Fund, £657,000 from the NHS North Cumbria Clinical Commissioning Group towards the NHS North Cumbria Discharge Support Fund and the new NHS NENC Northern Cancer Alliance Fund, £608,000 through UK Community Foundations for the DCMS Know Your Neighbourhood Fund, £433,000 from the UK Shared Prosperity Fund, £400,000 from the new Transforming West Cumbria BT SIX Fund, £312,000 for the Better Tomorrows Programme, £209,000 from Beck Burn Wind Farm, £150,000 from the Beeby Family Fund, £119,000 for the CiFR Community Flood Resilience Fund, £66,000 from the new Fibrus Community Fund, £60,000 from Westmorland Community Fund, £55,000 for the myLakeland Fund. This is just a snapshot of the funding received. A full list of flow through funds can be found on note 25.

Promoting Giving – Membership and General giving

Membership
Corporate membership
A Corporate Engagement strategy was created to strengthen connections with existing members, encourage new members and encourage further donations beyond membership fees. Elements were actioned including reviewing fees for Standard membership for both those with under and over 50 employees. These were proposed to be £300 and £675 respectively. The proposal was agreed with Trustees in December 2023. The new fees will be effective from 1st April 2024.
In January 2024 we launched our Virtual Coast to Coast Corporate Challenge to members encouraging them to form a team for the 6-week challenge starting in May. The objective is to raise awareness amongst staff and the wider public as well as fundraise for the Cumbria Fund or their own fund with us.

Cumbria Club
The merger of the original Cumbria Club, individual and family membership was completed during this year. Members are now paying £50 and £75 for annual individual and family membership respectively. There were 10 new members this year.

Events
We held numerous events this year for our members and supporters with the aim to raise awareness of our work, encourage donations and new memberships.

These include:

- 5 Year Business Strategy launch, Carlisle – 2nd May.
- Furness and You, Barrow – 16th May
- Reinvigorating engagement and support of our Furness Opportunities and Challenges Report.
- Adventures in Philanthropy, Matson Ground, Windermere – 8th June
- Windermere Evening Cruise – 6th July
- An event for members and supporters with 50 attending.
- An Evening with John James, London – 21st September
- Members, supporters and potential donors event at the Soho Estates HQ. 35 people attended.
- Annual Celebration Dinner, Barrow – 7th March
- Focussing on and promoting the work being done in Furness. 140 attended.

Helping the vulnerable elderly: Cumbria Winter Warmth Fund
Our annual Winter Warmth Appeal helps vulnerable older people, living in fuel poverty, to stay warm and healthy during the winter. In 2023, we saw the impact of the energy crisis continue as fuel and heating costs remained high. Combined with the increase in food prices and household costs, vulnerable people on low incomes were under more pressure than ever before. In response, we launched our 2023 Winter Warmth Appeal with a challenging target of raising £500,000 to help vulnerable, elderly people in Cumbria keep warm through the coldest weather.
Thanks to our Match Fund Champions, we were able to match donations to the appeal £1:£1 during the five-week challenge period (Nov-Dec). An incredible £384,500 was raised (donations + match funding) during this time. With further donations and fundraising contributions, the appeal raised in total £562,433 — an achievement of which we are very proud.
Over the winter, 1,555 household grants were awarded by our five delivery partners: Age UK Barrow, Age UK Carlisle & Eden, Age UK South Lakeland, Age UK West Cumbria and Copeland Age and Advice Service

(CAAS). These have benefitted a total of 1,941 vulnerable older people across the county; the oldest being 104 years old.
Our heartfelt thanks go to our fantastic donors, funders, community fundraisers, businesses and match fund champions (John Laing Charitable Trust, WCF Ltd, Cumberland Council, The Roseland Trust, The Hadfield Trust, Johnson Family Fund, Harvey Family Fund, Furness Building Society, Lake District Estates, Brian & Ann Clark Fund, Nuclear Waste Services, holidaycottages.co.uk and private donors), for their generous support.

Profile and publicity
12 new funds were established in the year with many requiring marketing support, including the Fibrus Community Fund Cumbria and the Cumbria Tourism 50th Anniversary Fund.

Specific marketing campaigns were delivered including the new 5 Year Business Strategy with the production of the document and launch event in May, and Age Friendly South Lakeland to raise awareness of the initiative. Other campaigns included material created to encourage donations and the Winter Warmth Fund.

Transforming West Cumbria publicity included the Mid-Term Review Report and associated event in November, the promotion of Positive Enterprise to recognise the achievements of the young people supported during its first year. Publicity support included press releases, website updates and updating the application pack for both applicants and mentors for the second cohort. The #CanDo Fund was promoted to recruit a new cohort of youth advisory committee members.

Many funds were supported with promotion including the Shepley Group Fund, recognising the fund awarding £100,000 in grants, the DCMS Know Your Neighbourhood Fund awarding in total over £1 million to address loneliness and encourage volunteering in Barrow, the release of the Better Tomorrows Year 1 Evaluation Report and celebration event in June, the UK Shared Prosperity Fund in partnership with Cumberland Council, the Brian and Ann Clark Fund to promote legacy funds, and Bridget's Magical Musical Pot reaching £50,000 in donations.

Due to capacity issues, the website review has been moved into 2024/25 but the site continues to be maintained and updated on a regular basis.

Towards the end of the financial year, the Community Foundation turned 25 with an announcement in the press and the creation of a 25th Anniversary logo. A further campaign will take place throughout 2024/25 with the support of a new Communications & Content Lead, who started in March.

Marketing material was created to support events including the Annual Celebration Dinner, member events including the Windemere Cruise sponsored by Armstrong Watson and Dalemain House sponsored by Rathbones, and 'An Evening with John James' hosted by Soho Estates in London.

There was good coverage of CCF in the press throughout the year – 160 news articles were featured in print and online media, as well as TV and radio interviews featuring Better Tomorrows, the Winter Warmth Appeal and the Warm Spots Fund.

Over 90 fund reports were issued to fundholders, alongside more in-depth reports for the Winter Warmth Appeal, Warm Spots Fund and the NHS Discharge Fund.

The team also produced the Annual Review, monthly In Cumbria articles, the bi-monthly CCF newsletter and designed and created recruitment packs for several vacancies.

OUR PLANS FOR THE FUTURE

The Foundation is now in year 2 of the 5 year strategy with the following objectives:

- Create positive and lasting change through our grant making, in 5 years time we will have;
  - Grown sustained long-term grant making.
  - Reduced poverty.
  - Improved quality of life.
  - Built stronger and more resilient communities.
  - Developed more powerful partnerships.
  - Achieved annual grant making of at least £6 million.

- Grow funds available for distribution, in 5 years time we will;
  - Be the first choice for philanthropy and charitable giving in the county.
  - Increase awareness of our work.
  - Grow our endowment to at least £40 million.

Building on a highly successful first year of the strategy a review of progress against key objectives and activities was undertaken in January 2024. As a result, a detailed work plan was formulated for the year ahead.

The work plan describes the major strands of work with key performance indicators to track progress. It is presented to trustees on a quarterly basis to ensure oversight and performance management. The following is a summary of the work areas or 2024/25:

Create Positive and Lasting Change Through Our Grant Making

A review of grant making priorities will be undertaken in the year building on the consultation and discussions that informed the new strategy. This is being undertaken alongside a review of grants governance and practice. Work will continue with regard to diversity, equity and inclusion practice. This is to ensure grant aid and support is as accessible as possible to minoritised and vulnerable communities and that decisions are taken close to communities. In addition, consideration will be given to policy and practice with regard to the issue of climate change. The implementation of new grant management software will enable the introduction of new monitoring systems which will further enhance the ability to measure impact and learn from the information collected from grant recipients.

A significant component of the Foundation's grant making is delivered through programmes which have been developed in collaboration with funders and grantees. This approach allows for sharing of learning amongst grantees and innovation in service delivery. It also allows for improved use of resources, greater understanding between the Foundation and the groups it funds and ultimately better outcomes for people in the community. Round table discussions will be convened amongst charities to further build on this approach and a Knowledge Hub will be developed on the Foundation's website to share learning.

The West Cumbria Opportunities and Challenges Report will be refreshed in the year and a new Carlisle Opportunities and Challenges report produced. The Foundation's reports represent an increasingly important resource to inform grant making decisions, enable informed discussions amongst stakeholders with regard to community issues and underpin the promotion of local philanthropy.

A priority is retention and development of all major programmes, including Better Tomorrows, Know Your Neighbourhoods, various NHS programmes and partnerships, Transforming West Cumbria and the West Cumbria Mental Health Partnership. In addition, there is a strong commitment to continue the Winter Warmth Fund and work closely with both Cumberland and Westmorland and Furness Councils to identify partnering opportunities.

The Foundation's capacity to respond quickly and effectively at times of emergency and disaster is a traditional strength and time will be devoted to refreshing staff and trustees' familiarity with expectations and protocols.

Cumbria can be remote from national policy making and national funders and time will be devoted to maintaining links with national funders to highlight the challenges facing the people of Cumbria and opportunities for partnering and investment.

Grow Funds Available for Distribution
The promotion of philanthropy and raising awareness for the need for philanthropic giving to existing and potential supporters drives the Foundation's ability to effect positive change in communities.

Fund development responsibilities are shared between the Development Manager and Director of Programmes and Partnerships and their team members.

The Development plan contains targets for new endowment funds secured, expansion of membership of the Cumbria Club, Corporate Membership Scheme, maintenance and growth of relationships with professional advisers, the development of new 'acorn funds', donations to the Home from Home Fund and the transfer of small and dormant trusts. This work is underpinned by an events programme and communications plan, both of which serve to highlight opportunities to give and deepen relations with new and existing supporters.

24/25 is the 25th Anniversary of the Community Foundation. A Coast-to-Coast virtual fundraising challenge took place in May 2024 to raise awareness of the Foundation and engage new donors. A campaign to secure new 'acorn funds' will be undertaken with the aim of reaching a new audience of donors that wish to build an endowed fund with the Foundation over time. Several special events are planned to commemorate the anniversary.

October 2024 is the 100th anniversary of the founder of the Cumbria Cultural Fund. A review is planned with the intention to re-launch the fund with refreshed priorities and call for new funds.

During 2023 a new Adventures in Philanthropy initiative was trialled, bringing together people interested in exploring community issues and opportunities to collaborate. The initiative has been well received and there are plans to increase the numbers of people involved.

Much of the recent growth in grant making funds has been secured in close collaboration with donors such as Sellafield Ltd and the NHS in North Cumbria. These funds are predominantly developed by members of the Grants and Programmes team. They tend to be in response to need identified by donors utilising the Foundation's knowledge and ability to manage complex and impactful funds.

A further strand of fund development is delivered through themed appeals and programmes. These include the Winter Warmth Appeal (supporting the needs of vulnerable older people with heating costs) and the Better Tomorrows Fund (a strategic youth work training and youth work funding fund). Opportunities exist to grow this work, particularly with the local authorities and with partners in Furness where significant investment is planned in support of 'Team Barrow'.

Investing in Operational Capability
The implementation of a new Customer Relationship Management system is planned for 2024/25. This will increase efficiency in all aspects of the Foundation's work.

To support the ongoing development of the Foundation a Knowledge Transfer plan will be developed to capture and share the key learning within the organisation. The Foundation's risk Register and work Programme remain key tools for trustee governance oversight and as tools for the Senior Leadership Team.

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:
Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.
In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Ambassadors
As part of the Equality, Diversity and Inclusion review the decision has been taken by trustees to retire the Hon positions within the Foundation. The trustees of the Foundation have created voluntary positions known as 'Ambassadors'. The role of the Ambassador will be to provide advice, advocacy and assistance in support of the Foundation's work.

Trustees
All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2023 - £nil) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;

Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;

Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;

Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly. Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Chief Executive, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing
Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Leadership Team of the Finance Director, Director of Programmes and Partnerships, Head of Grants Practice & Programmes and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the Personnel Committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk Management
The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.

- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.

- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources
The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind
The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £1,200. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership
Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Reserves
Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long-term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making.
The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £6,193,339 (This is made up of the unrestricted reserve of £883,675 below, the designated endowment funds in note 33 of £5,201,756 and the designated grant fund in note 27 of £107,908). The £883,675 unrestricted reserve is the unrestricted reserves in note 19 of £898,432 less tangible fixed assets in note 13 of £14,757.

The budgeted cost of the development programme over the next year is just under £400,000. The Trustees expect that this will be met from membership income, donations, in kind support, events and contributions from new funds brought in during the year, but recognise that this is not guaranteed, and that this income may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £500,000 representing approximately 6 months' operational costs from next year's budget (not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming

twelve months. Free unrestricted reserves currently stand at £883,675 (as stated above), which is above the minimum core reserve of £500,000. This is due to an increase in unrestricted reserves over the past 12 months.

Investments
The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund some of our grant making. The key risk to the long-term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year depending on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long-term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5-year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust
The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust applies the income to support or promote any charitable purposes for the relief of poverty, the advancement of education (Including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, or any other charitable purpose for the benefit of the community of the County of Cumbria and its immediate neighbourhood.

It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.
In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £6,670 from the Barrow Development Trust Fund was transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £15,502 from the Francis C Scott Trust Fund was transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 1 grant totalling £1,000 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Trust had restricted funds of £984,223 (this includes an endowment of £980,225).

Cumberland Educational Foundation
The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 12 grants totalling £73,780.

On the 1st of July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Foundation had restricted funds of £1,165,347 (This includes a permanent endowment of £1,113,975).

Dowker Bindloss Charity
The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah

Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Charity awarded 1 grant totalling £650.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Charity had restricted funds of £30,042 (this includes a permanent endowment of £29,263).

Edmond Castle Educational Trust
The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10)of the children act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 5 grants totalling £7,537.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Trust had unrestricted funds of £352,208 (this includes an expendable endowment of £336,671).

The Beverley Charitable Trust
The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 12 grants totalling £45,481.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Trust had unrestricted funds of £1,110,711 (this includes an expendable endowment of £1,061,649).

The Mary Grave Trust
The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of the Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and

- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 50 grants totalling £42,987.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Trust had restricted funds of £2,379,059 (this includes a permanent endowment of £2,261,703).

The Westmorland Arts Trust
The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 15 grants totalling £33,896.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2024 the Trust had unrestricted funds of £399,829 (this includes an expendable endowment of £398,161).

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and accounting estimates that are reasonable and prudent;
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

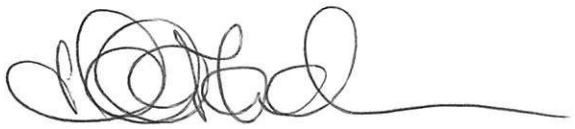
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mrs H Mackman
Company Secretary
24th September 2024

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION
We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION
The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of Trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
- assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
- reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Cumbria Community Foundation
Independent Auditor's report to the Members

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen A Rae

Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 23 October 2024

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2024 (incorporating Income and Expenditure Account)

	Note	31 March 2024 Unrestricted £	Restricted £	Endowments £	**Total £**	2023 Total £
Income						
Generated funds						
Donations and legacies	4	213,018	1,720,002	743,799	**2,676,819**	3,437,153
Other trading activities	5	8,090	5,581	-	**13,671**	20,640
Income from investments	6	127,512	166,886	560,665	**855,063**	721,640
Charitable activities						
Grant making programmes	7	453	3,875,666	-	**3,876,119**	2,743,151
Other charitable activities	7	12,482	-	-	**12,482**	13,414
Total income		361,555	5,768,135	1,304,464	**7,434,154**	6,935,998
Expenditure on						
Raising funds	8	438,683	-	49,222	**487,905**	341,310
Charitable activities	8	507,478	6,608,780	15,846	**7,132,104**	6,224,321
Total expenditure		946,162	6,608,780	65,068	**7,620,009**	6,565,631
Net income/expenditure before investment gains		(584,607)	(840,645)	1,239,396	**(185,855)**	370,367
Net gains/(losses) on investments	14	8,863	-	2,146,265	**2,155,128**	(1,338,704)
Net income/(expenditure) before transfers		(575,744)	(840,645)	3,385,661	**1,969,273**	(968,337)
Transfers between funds		804,904	142,754	(947,658)	**-**	-
Net movement in funds		229,161	(697,891)	2,438,003	**1,969,273**	(968,337)
Total funds brought forward		777,179	4,984,722	27,145,786	**32,907,687**	33,876,024
Total funds carried forward		1,006,340	4,286,831	29,583,789	**34,876,960**	32,907,687

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2024 other than those included above.
All the above results are derived from continuing activities.
The loss for the year for Companies Act purposes comprises the net income/expenditure before investment losses for the year of £185,855 (2023 - £731,980)

The notes form part of these financial statements

Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		**14,757**		16,369
Land			**20,000**		20,000
Investments	14		**29,283,795**		26,792,936
			29,318,552		26,829,305
Current Assets					
Debtors	16	**272,053**		344,773	
Cash at bank and in hand (Restricted)		**4,916,329**		5,333,881	
Cash at bank and in hand		**1,149,051**		901,095	
		6,337,433		6,579,749	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**779,025**		501,367	
Net Current Assets			**5,558,408**		6,078,382
Total Assets less Current Liabilities			**34,876,960**		32,907,687
Funds					
Unrestricted funds	19		**1,006,340**		777,179
Restricted funds	20		**4,286,831**		4,984,722
Endowment funds	21		**29,583,789**		27,145,786
			34,876,960		32,907,687

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

Mrs A Johnston

Date: 24th September 2024

The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2024

	Notes	31 March 2024 £	£	31 March 2023 £	£
Fixed Assets					
Tangible fixed assets	13		**14,757**		16,369
Land			**20,000**		20,000
Investments	14		**29,283,795**		26,792,936
Other investments	15		**100**		100
			29,318,652		26,829,405
Current Assets					
Debtors	16	**272,053**		344,773	
Cash at bank and in hand (Restricted)		**4,916,329**		5,333,881	
Cash at bank and in hand		**1,149,051**		901,095	
		6,337,433		6,579,749	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**779,125**		501,467	
Net Current Assets			**5,558,308**		6,078,282
Total Assets less Current Liabilities			**34,876,960**		32,907,687
Funds					
Unrestricted funds	19		**1,006,340**		777,179
Restricted funds	20		**4,286,831**		4,984,722
Endowment funds	21		**29,583,789**		27,145,786
			34,876,960		32,907,687

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

A M Johnston

Mrs A Johnston

Date: 24th September 2024

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2024

		2024	2023
		£	£
Net cash generated from operating activities	39	**(632,523)**	(604,760)
Cash flows from investing activities			
Purchases of equipment		**(7,943)**	(8,472)
Sale of equipment		**-**	-
Dividends and interest received (less accumulated dividends)		**855,063**	721,640
Additions to investments		**(538,906)**	(1,047,493)
Drawdown from investments		**154,713**	5,636
		462,927	(328,689)
Net increase/(decrease) in cash and cash in hand		**(169,596)**	(933,449)
Cash at bank and in hand at beginning of year		**6,234,976**	7,168,425
Cash at bank and in hand at end of year		**6,065,380**	6,234,976

The notes form part of these financial statements

Cumbria Community Foundation
Notes to the Financial Statements for the year ended 31 March 2024

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be

measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Tangible Fixed Assets and depreciation
Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight-line basis
Office equipment	25% on a reducing balance basis

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases
Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have concluded that the budgeted income and expenditure is sufficient, in conjunction with the reserves of the Foundation, for the Foundation to be able to continue as a going concern.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty
In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment
In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2024 £**	Total 31 March 2023 £
4 Donations and legacies					
Individual and group donations	29,746	387,029	592,726	**1,009,501**	1,058,411
Corporate donations	92,852	1,096,892	128,008	**1,317,752**	590,721
Local authority donations	-	-	-	**-**	320,000
Charitable trusts	4,724	143,474	-	**148,198**	992,764
Membership	75,316	-	-	**75,316**	72,797
Legacies	-	11,133	3,510	**14,643**	259,169
Gifts in kind	1,200	-	-	**1,200**	1,270
Taxation recoverable	9,180	81,474	19,555	**110,209**	142,021
	213,018	1,720,002	743,799	**2,676,819**	3,437,153
2023 Totals	158,278	1,597,019	1,681,856	**3,437,153**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2024 £**	Total 31 March 2023 £
5 Other trading activities					
Events (income generating)	8,090	5,581	-	**13,671**	20,640
2023 Totals	20,640	-	-	**20,640**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2024 £**	Total 31 March 2023 £
6 Investment income					
Interest on cash deposits	118,240	1,809	-	**120,049**	63,481
Other interest receivable	22	-	-	**22**	38
Rent receivable	-	460	-	**460**	460
Stock market portfolio	9,250	164,617	560,665	**734,532**	657,661
	127,512	166,886	560,665	**855,063**	721,640
2023 Totals	72,087	149,752	499,801	**721,640**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2024 £**	Total 31 March 2023 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	671,990	-	**671,990**	322,028
Corporate donors	-	1,911,584	-	**1,911,584**	1,419,869
Return of funding to donor	-	-	-	**-**	-
Charitable trusts and voluntary sector organisations	-	678,852	-	**678,852**	300,616
Health authorities	-	522,222	-	**522,222**	575,500
Grant refunds	453	91,018	-	**91,471**	125,138
	453	3,875,666	-	**3,876,119**	2,743,151
Other charitable activities					
Grant administration fees receivable	12,482	-	-	**12,482**	13,164
Other charitable activities	-	-	-	**-**	250
	12,482	-	-	**12,482**	13,414
Total charitable activities	12,935	3,875,666	-	**3,888,601**	2,756,565
2023 Totals	42,733	2,713,832	-	**2,756,565**	

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2024 £	Total 2023 £
Direct costs					
Grants (See Note 9)	6,712,892	-	-	**6,712,892**	5,834,621
Staff costs (See note 12)	-	252,989	321,985	**574,974**	454,468
Event costs	-	16,321	-	**16,321**	15,518
Recruitment costs	-	1,087	1,384	**2,471**	16,714
Staff travel and training	-	9,472	12,056	**21,528**	21,123
Meetings and volunteers	-	-	4,754	**4,754**	2,422
Fees and consultancy	-	83,943	-	**83,943**	38,994
Information technology and subscriptions	-	26,847	34,170	**61,017**	44,351
Postage and telephone	-	4,381	5,575	**9,956**	9,535
Stationery and printing	-	2,699	3,434	**6,133**	5,967
Publicity	-	12,507	-	**12,507**	7,537
Investment management costs	-	49,487	-	**49,487**	48,617
Premises and sundry costs	-	15,880	20,212	**36,092**	31,211
	6,712,892	475,613	403,570	**7,592,075**	6,531,078
Support costs					
Legal and professional fees	-	2,539	3,231	**5,770**	12,129
Depreciation and loss on disposal of fixed assets	-	4,206	5,352	**9,558**	9,554
Audit fees	-	5,547	7,059	**12,606**	12,870
	-	12,292	15,642	**27,934**	34,553
Total expenditure	6,712,892	487,905	419,212	**7,620,009**	6,565,631
Total expenditure 2023	5,834,621	341,310	389,700	**6,565,631**	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	44%	56%
Event costs	100%	-
Recruitment costs	Costs allocated separately	
Staff travel and training	44%	56%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	44%	56%
Postage and telephone	44%	56%
Stationery and printing	44%	56%
Publicity	100%	-
Investment management costs	100%	-
Premises and sundry costs	44%	56%
Legal and professional fees	44%	56%
Legal and professional fees	Costs allocated separately	
Depreciation and loss on disposal of fixed assets	44%	56%
Audit fees	44%	56%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Notes to the Financial Statements for the year ended 31 March 2024

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

	23-24 grants		**22-23 grants**	
	Number	**£**	Number	£
Priorities				
Improving the lives of disadvantaged children and families	66	612,240	266	1,176,920
Improving the life skills, education, employability and enterprise of disadvantaged people	339	1,500,247	265	858,919
Supporting vulnerable older people	61	1,137,051	49	1,635,743
Improving the health and well-being of the people of Cumbria	281	1,997,347	128	1,390,159
Strengthening and supporting fragile communities	143	1,356,392	86	665,740
Enabling people to access arts, sports, culture, heritage and the environment	45	109,615	51	107,140
	935	**6,712,892**	845	5,834,621

	23-24 grants		22-23 grants	
	Number	**£**	Number	£
Grant recipients				
Grants to individuals	**182**	**159,999**	313	213,343
Grants to voluntary and community groups	**753**	**6,552,893**	532	5,621,278
	935	**6,712,892**	845	5,834,621

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2024	31 Mar 2023
	£	£
Depreciation	**9,558**	9,554
(Profit)/Loss on disposal of fixed assets	**-**	-
Auditors' remuneration		
- as auditors	**12,606**	12,870

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2023 - £Nil).
During the year £Nil of expenses were paid to Trustees (2023 - £Nil).

12 Employee information

	2024	2023
Average number of employees (FTE)	**13**	12
Average number of employees (Head count)	**15**	15
This is split as follows:		
Senior management team	4	4
Grants and donor services	6	6
Development	2	2
Admin and finance	3	3
	15	**15**

	Total 31 March 2024 £	Total 31 March 2023 £
Staff costs		
Wages and salaries	**462,523**	368,341
Social security	**40,846**	29,530
Pensions	**71,604**	56,597
	574,974	454,468

During the year employees with emoluments over £60,000 were in the following band

	31 March 2024 No	31 March 2023 No
£70,000 to £80,000	1	-
£60,000 to £70,000	-	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total 31 March 2024 £	**Total 31 March 202 £**
Staff costs		
Wages and salaries	**187,001**	**145,837**
Social security	**21,204**	**15,915**
Pensions	**15,799**	**23,535**
	224,003	**185,287**

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2023 - £nil).

13 Tangible Fixed Assets

Group and Company

	Tenants improvements £	Office equipment £	Computer equipment £	Total £
Cost				
Brought forward	3,196	8,318	29,091	40,605
Additions	-	3,388	4,555	7,943
Disposals	-	-	(8,828)	(8,828)
	3,196	11,706	24,818	39,720
Depreciation				
Brought forward	599	5,643	17,991	24,233
Charge	1,065	1,229	7,264	9,558
On disposals	-	-	(8,828)	(8,828)
	1,664	6,872	16,427	24,963
Net Book Value 31 March 2024	**1,532**	**4,834**	**8,391**	**14,757**
31 March 2023	2,597	2,672	11,100	16,369

All fixed assets are held for charitable use.

14 Investments

Group and Company

	Total 2024 £	Total 2023 £
Market value		
At 1 April 2023	**26,792,936**	27,140,091
Acquisitions at cost	**538,906**	1,047,493
Sale proceeds	**(203,175)**	(55,944)
Net gain in market value in year	**2,155,128**	(1,338,704)
At 31 March 2024	**29,283,795**	26,792,936
Cost at 31 March 2023	**24,823,695**	24,745,430

	Market value 2024 £	Market value 2023 £
COIF Charities Investment Fund	**16,628,413**	15,007,311
Rathbone Core Investment Fund for Charities	**1,362,587**	1,344,575
Rathbones Discretionery Management	**10,593,330**	9,741,956
Other	**699,465**	699,094
	29,283,795	26,792,936

15 Other Investments

	2024 £	**2023 £**
Company		
Shares in group undertakings	**100**	**100**

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

16 Debtors

	Group		**Company**	
	31 Mar 2024 £	31 Mar 2023 £	**31 Mar 2024 £**	31 Mar 2023 £
Prepayments and accrued income	**270,316**	331,714	**270,316**	331,714
Tax recoverable	**1,737**	13,059	**1,737**	13,059
	272,053	344,773	**272,053**	344,773

Notes to the Financial Statements for the year ended 31 March 2024

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2024	**31 Mar 2023**	**31 Mar 2024**	31 Mar 2023
	£	£	**£**	£
Trade creditors	**27,245**	8,710	**27,245**	8,710
Accruals and deferred income	**71,669**	35,892	**71,769**	35,992
Grants payable	**664,173**	447,966	**664,173**	447,966
Other taxes and social security	**15,938**	8,799	**15,938**	8,799
	779,025	501,367	**779,125**	501,467

Accruals and deferred income includes deferred income of £Nil (2023 - £Nil) which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2024
	£
Commitments at the start of the year	447,966
Grants approved during the year	6,712,892
Grants paid during the year	(6,496,685)
Commitments at the end of the year	**664,173**

19 Unrestricted Funds

Group and Company

	Notes	Total 1 Apr 2023	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2024**
		£	£	£	£	£	**£**
Unrestricted reserves		721,444	231,982	(692,222)	628,367	8,861	**898,432**
Designated funds	27	55,735	129,572	(253,936)	176,537	-	**107,908**
		777,179	361,554	(946,158)	804,904	8,861	**1,006,340**

20 Restricted Funds

Group and Company

	Notes	Total 1 Apr 2023	Income	Expenditure	Transfers	**Total 31 Mar 2024**
		£	£	£	£	**£**
General grants funds	22	409,396	409,556	(623,187)	338,076	**533,841**
Grassroots grants funds	23	99,117	29,975	(139,545)	73,558	**63,105**
Community First grants funds	24	32,276	36,743	(25,907)	(4,158)	**38,954**
Flow Through funds	25	4,169,504	5,186,734	(5,610,974)	(341,261)	**3,404,003**
Appeals	26	8,155	-	(1,023)	23	**7,155**
Linked charities grant funds	28	266,274	105,129	(208,144)	76,516	**239,775**
		4,984,722	5,768,137	(6,608,780)	142,754	**4,286,831**

21 Endowment Funds

Group and Company

	Notes	Total 1 Apr 2023	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2024**
		£	£	£	£	£	**£**
General Endowment funds	30	12,081,935	972,544	(40,080)	(510,882)	973,789	**13,477,306**
Grassroots endowment funds	31	2,219,504	79,032	(6,441)	(106,518)	170,693	**2,356,270**
Community First endowment funds	32	2,170,357	-	-	-	196,456	**2,366,813**
Designated endowment funds	33	4,904,422	186,735	(9,559)	(204,645)	324,803	**5,201,756**
Linked Charities endowment funds	34	5,769,568	66,152	(8,984)	(125,613)	480,524	**6,181,647**
		27,145,786	1,304,463	(65,064)	(947,658)	2,146,265	**29,583,789**

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2024

22 Restricted Funds - General grants funds
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Alston Community Fund	-	-	(3,750)	3,752	**2**
Barker Family Fund	1,000	-	(5,000)	4,005	**5**
Barrow Community Trust	3,804	5,925	(13,480)	10,937	**7,186**
Beeby Family Fund	244,901	150,000	(91,016)	(42,433)	**261,452**
Brian and Ann Clark Fund	(4,998)	-	(37,992)	44,992	**2,002**
Bridgets Magical Music Pot	-	1,950	(150)	-	**1,800**
Buen Paso	-	-		1,853	**1,853**
Burnetts Thrive	-	30,358		-	**30,358**
CN Group Fund	-	-	(4,456)	4,456	**-**
Crofton Trust Fund	-	-	(2,000)	2,912	**912**
Cumberland and Westmorland Herald Fund	-	-	(1,064)	1,064	**-**
Cumbria Cultural Fund	3,783	-	(4,840)	3,069	**2,012**
Cumbria Health Improvement Fund	100,458	16,517	(835)	56,097	**172,237**
Cumbria Industries Amenities Fund	-	-	(1,000)	1,165	**165**
Cumbria Young People's Fund	-	956	(40,526)	40,197	**627**
Disability Fund for Cumbria	-	-	(12,980)	16,502	**3,522**
Dora Beeforth Memorial Fund	3,559	800	(5,242)	2,658	**1,775**
Eden Rural Community Fund	3,350	-	(3,350)	-	**-**
Education Fund (Cumbria)	-	-	(1,510)	1,510	**-**
English Lakes Sustainability Fund	5,746	-	-	449	**6,195**
Geoffrey Blake Architectural Heritage Fund	7,769	-	(11,731)	3,961	**(1)**
Gibb Charitable Trust Fund	3,675	-	-	745	**4,420**
Gurney Charitable Trust Fund	2,535	-	(9,795)	8,311	**1,051**
High Sheriff's Crimebeat Fund	361	-	(2,600)	3,399	**1,160**
Hunter Davies Fund	-	-	(2,234)	2,234	**-**
Janetta Topsy Laidlaw Fund	2	-	-	2,016	**2,018**
Jeffrey Bond Memorial Fund	-	-	(2,015)	2,015	**-**
Johnson Fund	1,201	-	(27,750)	28,876	**2,327**
Kipling Funds:					
Relief of Poverty and Welfare of Children	-	-	(1,845)	1,845	**-**
Welfare of the Aged	844	-	(3,536)	3,693	**1,001**
Laidlaw fund for the environment	-	-	(1,000)	1,971	**971**
Laurel House			(7,200)	6,878	**(322)**
Lawrence Fund	4,143	-	(4,150)	3,277	**3,270**
Live the Dream Fund	15,237	-	(26,667)	26,872	**15,442**
Nuvia Cumbria Fund	1,182	-	(1,232)	992	**942**
Out of Eden Fund	1,357	1,490	(6,157)	4,310	**1,000**
Pappagallino Fund	3,675	200,000	(252,779)	51,508	**2,404**
Printers Inc Social Mobility Fund	-	-	(16,653)	16,652	**(1)**
Robinson Family Fund	-	-	(500)	2,928	**2,428**
Staff 10th Anniversary Fund	-	-	(500)	502	**2**
Swales Trust Fund	2,487	756	(8,155)	6,838	**1,926**
The Border Fund	3,328	804	(6,804)	3,551	**879**
Violet Laidlaw Trust Fund	-	-	(692)	1,518	**826**
	409,399	409,556	(623,186)	338,077	**533,846**

The transfers of £338,076 are made up as follows:
- £420,494 investment drawdown for grant making.
- (£6,579) contribution to the Foundations running costs.
- (£75,838) transferred to other grant making funds as agreed with donors

22 Restricted Funds - General grant funds (continued)
Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to projects working with disadvantaged families and people with disabilities or mental health issues, and assistance for young people in caring roles.

Bridgets Magical Musical Pot makes small grants to support charitable organisations and individuals to come together to make music of any kind in West Cumbria (former areas of Allerdale and Copeland).

Burnetts Thrive Fund makes grants to young people attending one of the designated schools to help raise their educational attainment and career aspiration.

The CN Group Fund makes grants to grassroots groups in the Newsquest distribution area.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

Disability Fund for Cumbria makes grants for groups and individuals to support practical interventions that promote the inclusion and integration of disabled people in employment.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Eden Rural Community Fund makes grants to benefit residents in the former Eden District and the surroun who require support and care to enable then to live independently and safely in their own homes.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to support small, locally-focused charities in northern Cumb with a priority in and around the village of Ireby.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund provides funding for the annual Lakeland Book of the Year awards.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

Jeffrey Bond Memorial Fund makes grants to small groups for projects to support nature conservation and the environment in Cumbria.

The Johnson Fund makes grants to groups and individuals in the former Carlisle, Allerdale and Eden districts wi particular support for rural isolation, care for the elderly and mental wellbeing support.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

Notes to the Financial Statements for the year ended 31 March 2024

22 Restricted Funds - General grant funds (continued)
Group and Company

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

Laurel House Brampton Fund makes grants to groups providing charitable activities that benefit elderly people residing in the Parish of Brampton and the surrounding area.

The Lawrence Fund makes grants to individuals and groups in the fields of both music and horticulture.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund makes grants to charitable projects that benefit communities within the Upper Eden valley.

The Pappagallino Fund awards grants to groups addressing social isolation and rural communities in Cumbria and North Lancashire.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund makes grants to groups that work with the homeless, people with drug or alcohol addictions, people with a physical disability, and for aspiring young sports people aged 15-25 years old.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund makes grants to projects that address homelessness, hearing loss or other significant life events, and those providing training to build skills and confidence.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds
Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 14 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund makes grants to improve life chances and aspirations in areas covering the Company's employees areas of residence.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the former Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants to organisations that improve the lives of people in West Cumbria by raising their aspiration and achievement.

The Moorhouse Trust Grassroots Grants Fund makes grants to small projects, particularly in North Cumbria.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for the former North Allerdale area.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Jacobs Grassroots Fund makes grants to small, volunteer led grassroots or community groups helping people facing disadvantage.

The Thomas Graham Grassroots Grants Fund makes grants to increase young people's participation in sport, particularly in Carlisle.

The Nuclear Waste Services LLWR Grassroots Fund makes grants to small projects in the former Copeland district.

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the former Borough of Barrow-in-Furness and in particular to support young people.

23 Restricted Funds - Grassroots grants funds (continued)
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Catherine Alexander Grassroots Grants Fund	2,906	952	(4,563)	4,573	**3,868**
Cumbria Young People's Grassroots Grants Fund	2,873	3,293	(19,755)	18,327	**4,738**
Doosan Babcock Grassroots Grants Fund	-	-	(596)	596	**-**
Evening Hill Grassroots Grants Fund	-	-	(3,326)	3,326	**-**
Fryer Grassroots Grants Fund	1,140	1,309	(2,175)	2,367	**2,641**
Grassroots Grants Fund for Barrow	-	-	(2,269)	2,269	**-**
Grassroots Grants Fund for Cumbria	-	500	(6,901)	6,403	**2**
Lamont Pridmore Grassroots Grants Fund	1,849	1,011	(3,517)	1,543	**886**
Moorhouse Trust Grassroots Grants Fund	8,559	640	(18,043)	11,224	**2,380**
Quarry Hill Grassroots Grants Fund	11,050	2,448	(11,427)	5,792	**7,863**
Shepley Group Grassroots Grants Fund	2,732	7,929	(11,554)	3,414	**2,521**
Stobbarts Ltd Grassroots Grants Fund	-	-	(1,115)	1,115	**-**
Thomas Graham Grassroots Grants Fund	5,881	3,342	(9,772)	5,387	**4,838**
UK NWM Ltd Grassroots Grants Fund	55,462	6,130	(28,499)	(1,844)	**31,249**
Ullswater Trust Grassroots Grants Fund	6,220	1,911	(13,876)	7,417	**1,672**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	445	510	(2,157)	1,649	**447**
	99,117	29,975	(139,545)	73,558	**63,105**

The transfers of £73,558 are made up as follows:
- £79,571 investment drawdown for grant making.
- (£5,013) contribution to the Foundations running costs.
- (£1,000) transfers from other funds as agreed with donors

24 Restricted Funds - Community First grants funds
Company and Group

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund makes grants to community groups whose projects benefit young people in the former Carlisle and Allerdale districts.

The Rowan Community First Fund will make grants to projects which focus on unemployment training for older and young people.

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

24 Restricted Funds - Community First grants funds (continued)
Company and Group

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Abbeyfield Society Community First Fund for Cumbria	9,605	12,017	(4,712)	(1,270)	**15,640**
Abbeyfield Society over 55 Community First Fund for Cumbria	5,784	11,017	(5,910)	(1,251)	**9,640**
Liddle Thomson Community First Fund for Cumbria	810	930	(852)	(75)	**813**
Rowan Community First Fund for Cumbria	1,663	1,718	(754)	(127)	**2,500**
Strummer Calling Community First Fund for Cumbria	1,626	1,865	(1,711)	(148)	**1,632**
William Milburn Community First fund for Cumbria	12,788	9,196	(11,968)	(1,287)	**8,729**
	32,276	**36,743**	**(25,907)**	**(4,158)**	**38,954**

The transfers of (£4,158) are made up as follows:
- (£4,158) contribution to the Foundations running costs.

25 Restricted Funds - Flow Through Funds
Group and Company

The Allerdale Holiday, Activities and Food Programme makes grants to provide activities and address food hun for children and young people in areas such as Maryport and Workington

The Beckburn Community Fund will support groups within a 5km radius of the Beckburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Better Tomorrows programme provides assistance to groups to train and employ new youth workers to increase the youth support work available within Cumbria.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The Castles and Coasts Housing Association Community Fund supports community projects that make a positive contribution to tenants and residents living in areas serviced by the business.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The CiFR Community Flood Resilience Fund supports smaller communities at rish of flooding and larger communities with a significant history of flooding.

The Community Hardship Fund supports groups who provide relief of hardship for people who are experiencing financial struggles caused directly or indirectly by the cost of living crisis in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Home from Home Fund provides grants to organisations in and around the lake district that improve the health, wellbeing and employment prospects of residents by addressing social and rural isolation.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Tourism 50th Anniversary Fund makes grants for people aged 16 and over to help raise educational attainment and career aspirations in the Cumbrian tourism and hospitality sectors by enabling access to study, vocational training and employment.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fibrus Community Fund Cumbria makes grants for community groups and organisations in the eligible areas below to provide access to digital technology for the most vulnerable in their community, with a particular focus on older people and young people.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Genesis Homes Community Fund makes grants to community projects within the areas of the building sites

The GVC Fund makes grants to groups that use sport and physical activity to raise awareness, tackle mental health stigmas and support men with mental or physical health problems to become more active.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants for charitable activities for local communities in the Parish of Bolton.

The High Sheriff Community Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Know Your Neighbourhood Fund provides financial support to organisations in Barrow In Furness that increase impactful volunteering and supports people to reduce chronic loneliness.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Mental Health Fund for West Cumbria gives grants in West Cumbria to support people experiencing mental health problems, those caring for such people and those raising awareness and understanding of mental health problems.

The myLakeland Fund supports groups that improve the health and wellbeing of local people and projects that protect the environment, with a priority for those located in South Lakeland.

The NHS Community Mental Health Transformation Fund provides grants to groups to work with adults with severe mental illness and which 1) Target the health risks of smoking, obesity and frailty, 2) Help adults to engage with statutory and community mental health services and to develop community support plans.

The NHS NENC Northern Cancer Alliance Fund makes grants for grassroots charitable organisations to increase locally accessible information and support for anyone affected by cancer, including carers, family and friends.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

The NHS Green Social Prescribing Fund supports groups who improve access to nature-based activities for underserved populations at risk of experiencing health ineqalities.

The NHS Mental Health Emergency Welfare Fund provides the Northern England Clinical Networks with assistance in connection with the development and assessment of the national programme directed to an approach to Taruma Informed Care.

The NHS North Cumbria Discharge Support Fund awards grants to groups to support medically optimised patients discharged from acute and community hospitals in North Cumbria and to prevent avoidable admissions. Funding will help people regain and maintain their independence at home and in the community over a four week period.

The NENC ICB Waiting Well Programme supports groups wishing to receive referrals through the NHS Waiting Well / Preparing Well programmes across the North East and North Cumbria to address financial and cost of living issues experienced by individuals whilst waiting for planned surgery.

The Pappagallino Age Friendly Fund is to support a age friendly corrdinator role in the South Lakes area.

Positive Enterprise is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

Programme and Project Partners Social Impact Fund makes grants for individuals and groups in the former local authority areas of Allerdale and Copeland to enable access to educational or training activity, which raises career aspirations, helps people become "work ready" and/or step into employment.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

Transforming West Cumbria BT SIX Fund contributes to the West Cumbria Mental Health Partnership programme.

The UK Shared Prosperity Fund (UKSPF) and Rural England Prosperity Fund (REPF) makes grants to charitable groups to provide business support, encourage local people into employment and increase volunteering.

The Warm Spots Fund supports groups to help them to stay open longer this winter and provide a warm place for people to shelter from the cold and to help mitigate the cost of living crisis.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

25 Restricted Funds - Flow Through Funds (continued)

Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Allerdale Holiday, Activities and Food Programme	37,512	-	(3,000)	(158)	**34,354**
ACE	-	374	-	(374)	**-**
Beckburn Community Fund	20,086	218,168	(219,061)	(11,816)	**7,377**
Better Tomorrows Fund	520,062	311,625	(389,101)	18,339	**460,925**
Bewcastle Valley Farmers	5,160	-	-	-	**5,160**
Brighter Futures	-	38,500	-	-	**38,500**
Broughton Moor Windfarm Fund	30,835	17,086	(965)	565	**47,521**
Carr's Group Fund	1,145	1,312	(2,372)	1,064	**1,149**
CCL Secure Fund	3,333	5,500	(4,350)	(67)	**4,416**
Castles and Coasts Housing Association Community Fund	440	11,000	(8,855)	55	**2,640**
CiFR Community Flood Resilience Fund	60,500	118,625	(63,988)	(6,089)	**109,048**
Community Hardship Fund	-	10,974	(5,429)	(5,545)	**-**
Cumberland Building Society Community Fund	80,166	5,749	(48,942)	(4,529)	**32,444**
Cumbria Communication Project	22,749	643	(29,302)	46,699	**40,789**
Cumbria Home from Home Fund	13,637	8,938	(15,887)	(68)	**6,620**
Cumbria Victims Charitable Trust Fund	12,631	-	(4,422)	(742)	**7,467**
Cumbria Tourism 50th Anniversary		2,240	(40)	40	**2,240**
Cumbria Winter Warmth Fund	157,689	566,314	(489,309)	(27,484)	**207,210**
English Lakes Hotels Trust Fund	20,888	-	(21)	21	**20,888**
ENWL Storm Arwen Community Resilience Fund	401,433	-	(207,901)	(19,409)	**174,123**
Fairfield Community Fund	-	21,000	(20,232)	(768)	**-**
Fibrus Community Fund Cumbria	-	66,000	(64,264)	(796)	**940**
Genesis Homes Community Fund	11,886	-	(6,697)	(744)	**4,445**
GVC Fund	-	-	(82)	82	**-**
Hackney and Leigh Fund	7	-	-	-	**7**
Hellrigg Windfarm Community Fund	5,094	25,717	(26,175)	(1,595)	**3,041**
Herdy Fund	18,080	15,186	(9,198)	(607)	**23,461**
High Pow Community Fund	10,954	10,651	(12,114)	(300)	**9,191**
High Sheriff Community Fund	3,312	18,041	(14,212)	(968)	**6,173**
Kirkby Moor Community Fund	15,103	31,370	(40,688)	(4,112)	**1,673**
Know Your Neighbourhood Fund	16,111	619,289	(589,776)	(29,513)	**16,111**
Lord Egremont Fund for West Cumbria	900	11,000	(10,715)	(835)	**350**
Mental Health Fund for West Cumbria	50	-	-	-	**50**
My Lakeland Fund	56,561	55,000	(80,273)	(6,419)	**24,869**
NHS Community Mental Health Transformation Fund	192,157	19,570	(194,643)	(15,124)	**1,960**
NHS Green Social Prescribing Development Fund	55,700	-	(52,294)	(4,271)	**(865)**
NHS Mental Health Emergency Welfare Fund	10,000	-	(13,957)	3,957	**-**
NHS NENC Northern Cancer Alliance Fund	-	202,437	-	-	**202,437**
NHS North Cumbria Discharge Support Fund	86,496	454,678	(458,106)	(43,911)	**39,157**
NENC ICB Waiting Well Programme	180,000 -	154,463	(23,781)	(1,756)	**-**
Pappagallino Age Friendly Fund	65,786	-	(61,403)	(4,383)	**-**
Positive Enterprise	14,493	-	(33,058)	17,140	**(1,425)**
Programme and Project Partners	-				
Social Impact Fund	-	30,148	-	-	**30,148**
Roselands Trust	2,521	21,000	(5,096)	(6,326)	**12,099**
Carried Forward	**2,133,477**	**2,763,672**	**(3,209,709)**	**(110,747)**	**1,576,693**

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Brought forward	2,133,477	2,763,672	(3,209,709)	(110,747)	**1,576,693**
Solway Fund	4,394	9,000	(8,794)	(56)	**4,544**
Somervell Legacy Fund	10,170	-	(42)	42	**10,170**
Tallentire Fund	39,072	44,662	(27,576)	665	**56,822**
Transforming West Cumbria	1,030,231	929,967	(1,280,152)	(125,121)	**554,926**
Transforming West Cumbria BT SiX Fund		400,000	(186,083)	(13,647)	**200,270**
UK Shared Prosperity Fund	-	434,966	(392,637)	(40,695)	**1,635**
Warm Spots Fund	19,232	29,994	(32,728)	7,314	**23,812**
Welcome Fund	2,579	539	(4,695)	1,919	**342**
West Cumbria Covid-19 Community Recovery Fund	851,349	500,000	(384,479)	(23,461)	**943,409**
Westmorland Ltd Community Fund	54,229	66,034	(75,271)	(36,189)	**8,803**
Winscales Moor Community Fund	11,106	7,900	(79)	79	**19,006**
Workington Lawn Tennis Club	4,072	-	(34)	(466)	**3,572**
Young Persons Opportunity Fund	9,593	-	(8,695)	(898)	**1**
	4,169,504	5,186,734	(5,610,974)	(341,261)	**3,404,005**

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£341,261) are made up as follows:
- (£406,842) contribution to the Foundations running costs.
- £32,531 transfers from other funds as agreed with donors
- £33,050 investment drawdown for grant making.

26 Restricted Funds - Appeals
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Cumbria Disaster Fund	8,155	-	(1,023)	23	7,155
	8,155	**-**	**(1,023)**	**23**	**7,155**

The transfers of £23 are made up as follows:
- £23 contribution to the Foundations running costs.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

27 Designated funds
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Cumbria Fund	40,735	74,572	(248,411)	176,537	**43,433**
Carlisle Opportunities & Challenges Report	15,000	10,000	-	-	**25,000**
West Cumbria Opportunities & Challenges Report	-	30,000	(5,525)		**24,475**
Furness Education & Skills Research	-	15,000			**15,000**
	55,735	129,572	(253,936)	176,537	**107,908**

The transfers of £176,537 are made up as follows:
- £180,013 investment drawdown for grant making.
- £1,490 transfer to other funds as agreed with donors for grant making.
- (£4,966) contribution to the Foundations running costs.

28 Linked Charities grant funds
Group and Company

		Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Beverley Charitable Trust		56,871	-	(45,481)	37,672	**49,062**
Cumberland Educational Foundation		74,562	32,209	(74,181)	18,782	**51,372**
Cumbria Community Foundation Trust	29	2,193	3,205	(1,007)	(393)	**3,998**
Dowker Bindloss Charity		737	822	(650)	(130)	**779**
Edmond Castle Educational Trust		10,838	-	(7,537)	12,236	**15,537**
The Mary Grave Trust		102,858	66,082	(45,392)	(6,192)	**117,356**
Westmorland Arts Trust		18,212	2,811	(33,896)	14,541	**1,668**
		266,271	105,129	(208,144)	76,516	**239,772**

For further details of each linked Charity see the Trustees report.

The transfers of £76,516 are made up as follows:
- (£13,693) contribution to the Foundations running costs.
- £90,209 investment drawdown for grant making.

29 Cumbria Community Foundation Trust grant funds
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2024 £**
Elizabeth Fell Memorial Trust Grassroots Fund	2,193	3,205	- 1,007	(393)	**3,998**
	2,193	**3,205**	**(1,007)**	**(393)**	**3,998**

Notes to the Financial Statements for the year ended 31 March 2024

30 Endowment Funds - General endowment funds
Group and Company

	Total 01 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2024 £**
Alston Moor Community Endowment	96,859	2,537	(424)	(4,500)	7,386	**101,858**
Barker Fund Endowment	103,397	2,710	(360)	(4,895)	7,872	**108,724**
Barrow Community Trust Endowment	119,443	4,654	(1,100)	(4,966)	9,187	**127,218**
Beeby Family Endowment Fund	347,436	9,095	(1,036)	(16,632)	26,418	**365,281**
Belief Fund	1,689	45	(13)	(8)	131	**1,844**
Borron Pratt Endowment Fund	50,191	7,536	(136)	(533)	4,193	**61,251**
Brian and Ann Clark Endowment Fund	1,290,604	544,657	(3,810)	(65,100)	138,174	**1,904,525**
Bridget's Magical Musical Pot Endowment Fund	40,692	11,862	(467)	(79)	3,450	**55,458**
Buen Paso Fund	113,227	3,065	(274)	(2,877)	8,796	**121,937**
Carr's Group Endowment Fund	-	25,357	(15)	-	537	**25,879**
Carr's Group Endowment Fund	30,019	787	(67)	(1,459)	2,285	**31,565**
CN Group Endowment	115,038	3,014	(333)	(5,514)	8,757	**120,962**
Crofton Trust Endowment	75,170	1,970	(226)	(3,594)	5,722	**79,042**
Cumberland and Westmorland Herald Endowment	27,477	720	(93)	(1,304)	2,092	**28,892**
Cumbria Cultural Fund Endowment	79,222	2,076	(1,921)	(2,105)	6,030	**83,302**
Cumbria Health Improvement Fund	1,448,187	37,976	(3,196)	(70,382)	110,299	**1,522,884**
Cumbria Industries Amenities Endowment	30,068	788	(67)	(1,461)	2,289	**31,617**
Cumbria Young People's Endowment	1,037,766	27,194	(2,971)	(49,775)	78,994	**1,091,208**
Disability Endowment Fund for Cumbria	567,638	15,092	(1,453)	(22,136)	44,117	**603,258**
Dora Beeforth Memorial Endowment	68,576	13,648	(824)	(2,804)	6,127	**84,723**
Eden Rural Community Fund	130,932	3,539	(605)	(1,050)	10,375	**143,191**
Education Endowment Fund (Cumbria)	38,893	1,013	(195)	(1,789)	2,941	**40,863**
Edwin and Anita Mackay Endowment Fund	159,169	5,666	(303)	(1,262)	14,268	**177,538**
English Lakes Hotels Trust Sustainability Fund Endowment	11,584	303	(47)	(541)	881	**12,180**
Forest Family Fund	-	37,500	-	-	-	**37,500**
Geoffrey Blake Architectural Heritage Fund Endowment	102,267	2,679	(431)	(4,769)	7,783	**107,529**
Gibb Charitable Trust Endowment	19,236	504	(112)	(864)	1,464	**20,228**
Gurney Charitable Trust Endowment Fund	214,546	5,627	(684)	(10,225)	16,362	**225,626**
High Sheriff's Crimebeat Endowment	87,748	2,300	(1,273)	(3,187)	6,680	**92,268**
Hunter Davies Endowment Fund	49,917	1,304	(251)	(2,584)	3,776	**52,162**
Janetta Topsy Laidlaw Trust Endowment	52,049	1,364	(165)	(2,481)	3,962	**54,729**
Jeffrey Bond Memorial Fund	103,176	2,717	(252)	(3,053)	7,944	**110,532**
Johnson Endowment Fund	745,117	19,906	(2,145)	(35,849)	58,304	**785,333**
Kipling Fund for Younger People Endowment	47,626	1,248	(139)	(2,282)	3,625	**50,078**
Kipling Fund for Older People Endowment	95,331	2,498	(304)	(4,542)	7,257	**100,240**
Laidlaw Fund for the Environment Endowment	50,893	1,334	(142)	(2,444)	3,874	**53,515**
Laurel House	176,531	4,657	(1,511)	(7,568)	13,617	**185,726**
Lawrence Fund Endowment	84,597	2,217	(417)	(3,883)	6,439	**88,953**
Live the Dream Endowment Fund	693,751	18,179	(1,759)	(33,503)	52,808	**729,476**
Nuvia Cumbria Fund Endowment	25,601	671	(163)	(1,138)	1,949	**26,920**
Out of Eden Endowment Fund	150,490	51,944	(623)	(7,267)	14,266	**208,810**
Pappagallino Endowment Fund	1,328,437	34,755	(4,087)	(63,581)	101,013	**1,396,537**
Printers Inc Social Mobility Endowment Fund	945,969	24,742	(2,301)	(45,823)	71,861	**994,448**
Robinson Family Fund Endowment	75,583	1,979	(256)	(3,587)	5,749	**79,468**
Staff 10th Anniversary Fund Endowment	13,232	1,083	(96)	(524)	1,052	**14,747**
Swales Trust Endowment	176,545	4,626	(849)	(8,124)	13,439	**185,637**
Border Endowment Fund	91,664	2,402	(309)	(4,350)	6,977	**96,384**
Violet Laidlaw Trust Endowment	39,184	1,027	(168)	(1,824)	2,983	**41,202**
Westmorland Family Endowment Fund	729,189	19,977	(1,707)	7,336	59,284	**814,079**
	12,081,956	972,544	(40,080)	(510,882)	973,789	**13,477,327**

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

30 Endowment Funds - General endowment funds (Continued)
Group and Company

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£510,882) are made up as follows:
- (£110,469) contribution to the Foundations running costs.
- (£443,232) investment drawdown for grant making.
- £42,815 transfers from other funds as agreed with donors

31 Endowment Funds - Grassroots endowment funds
Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on Investments	**Total 31 Mar 2024 £**
Hensman Acorn Grassroots Fund	27,737	862	- 73	- 1,396	2,460	**29,590**
Catherine Alexander Grassroots Fund	118,868	3,118	- 336	- 5,716	9,067	**125,001**
Cumbria Young People's Grassroots Fund	483,763	12,677	- 1,166	- 23,422	36,824	**508,676**
Doosan Babcock Grassroots Fund	15,382	403	- 109	- 673	1,171	**16,174**
Evening Hill Grassroots Fund	85,860	2,250	- 214	- 4,150	6,535	**90,281**
Fryer Grassroots Fund	60,831	1,594	- 173	- 2,919	4,630	**63,963**
Grassroots Endowment Barrow Fund	58,583	1,535	- 130	- 2,847	4,459	**61,600**
Grassroots Endowment Cumbria Fund	165,295	4,331	- 367	- 8,034	12,582	**173,807**
James Cropper Grassroots Fund	40,313	1,056	- 90	- 1,959	3,069	**42,389**
Lamont Pridmore Grassroots Fund	43,534	2,970	- 264	- 1,946	3,423	**47,717**
Moorhouse Trust Grassroots Fund	290,707	7,618	- 814	- 13,962	22,128	**305,677**
Quarry Hill Grassroots Fund	157,564	4,129	- 462	- 7,547	11,994	**165,678**
Shepley Group Grassroots Fund	117,913	9,129	- 548	- 5,351	9,190	**130,333**
Stobbarts Ltd Grassroots Fund	28,798	755	- 85	- 1,379	2,192	**30,281**
Thomas Graham Grassroots Fund	147,336	3,875	- 437	- 7,061	11,279	**154,992**
UK NWM Ltd Grassroots Fund	44,632	1,169	- 153	- 2,116	3,395	**46,927**
Ullswater Trust Grassroots Fund	194,667	17,953	- 492	- 9,568	15,814	**218,374**
Westmorland Ltd Grassroots Fund	93,985	2,463	- 368	- 4,409	7,154	**98,825**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	43,726	1,145	- 160	- 2,063	3,327	**45,975**
	2,219,492	79,032	(6,441)	(106,518)	170,693	**2,356,258**

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£106,518) are made up as follows:
- (£20,672) contribution to the Foundations running costs.
- (£85,846) investment drawdown for grant making.

32 Endowment Funds - Community First Endowment Funds Group

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2024 £**
Abbeyfield Society Community First Fund for Cumbria	358,959	-	-	-	32,492	**391,451**
Abbeyfield Society over 55 Community First Fund for Cumbria	358,959	-	-	-	32,492	**391,451**
Acorn Community First Fund for Cumbria	13,789	-	-	-	1,248	**15,037**
Carrs Group Community First Fund for Cumbria	42,751	-	-	-	3,870	**46,621**
Catherine Alexander Community First Fund for Cumbria	31,030	-	-	-	2,809	**33,839**
Cumbria Young People's Community First Fund for Cumbria	107,304	-	-	-	9,713	**117,017**
Fryer Community First Fund for Cumbria	42,637	-	-	-	3,860	**46,497**
Lamont Pridmore Community First Fund for Cumbria	32,947	-	-	-	2,982	**35,929**
Liddle Thomson Community First Fund for Cumbria	30,285	-	-	-	2,741	**33,026**
LLWR Community First Fund for Cumbria	199,718	-	-	-	18,078	**217,796**
Moorhouse Trust Community First Fund for Cumbria	20,841	-	-	-	1,886	**22,727**
Quarry Hill Community First Fund for Cumbria	67,544	-	-	-	6,114	**73,658**
Rowan Community First Fund for Cumbria	55,988	-	-	-	5,068	**61,056**
Shepley Community First Fund for Cumbria	62,866	-	-	-	5,690	**68,556**
Strummer Calling Community First Fund for Cumbria	60,751	-	-	-	5,499	**66,250**
Thomas Graham Community First Fund for Cumbria	108,899	-	-	-	9,857	**118,756**
Ullswater Community First Fund for Cumbria	62,263	-	-	-	5,636	**67,899**
Westmorland Ltd Community First Fund for Cumbria	196,608	-	-	-	17,797	**214,405**
William Milburn Community First fund for Cumbria	299,617	-	-	-	27,121	**326,738**
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	16,601	-	-	-	1,503	**18,104**
	2,170,357	**-**	**-**	**-**	**196,456**	**2,366,813**

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

33 Designated endowment Funds Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2024 £**
The BG Fund	85,566	25,708	(290)	(4,359)	8,308	**114,933**
Crispus Fund	60,322	27,267	(198)	(3,188)	6,511	**90,714**
Cumbria Fund	2,603,835	68,313	(5,811)	(126,159)	198,573	**2,738,751**
Anonymous Donor Fund	324,364	8,500	(721)	(15,766)	24,690	**341,067**
Anonymous Acorn Fund	49,325	7,583	(114)	(2,416)	3,904	**58,282**
Charity Bank Shares	509,300	-	-	-	110,700	**620,000**
Cropper Fund	187,976	-	-	-	(111,313)	**76,663**
Anonymous Fund	13,578	356	(30)	(661)	1,035	**14,278**
Harvey Family Fund	214,031	5,609	(476)	(10,403)	16,292	**225,053**
HSBC Fund	67,372	1,765	(158)	(3,266)	5,128	**70,841**
Laing Fund	169,596	4,444	(385)	(8,235)	12,910	**178,330**
Martyn and Carole's Community Fund	-	1,000	-	(750)	-	**250**
Middlebrook Foundation Fund	103,254	2,706	(229)	(5,019)	7,859	**108,571**
Mission CX Acorn Fund	6,688	10,336	(30)	(127)	1,953	**18,820**
Napthens Cumbria Fund	29,827	784	(67)	(1,453)	2,285	**31,376**
Northern Rock Foundation Fund	404,704	10,605	(899)	(19,671)	30,806	**425,545**
Viscount Whitelaw Fund	36,149	947	(80)	(1,757)	2,752	**38,011**
Winander Leisure Fund	38,535	10,812	(71)	(1,415)	2,410	**50,271**
	4,904,422	186,735	(9,559)	(204,645)	324,803	**5,201,756**

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.
Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£204,645) are made up as follows:
- (£42,770) contribution to the Foundations running costs
- (£161,875) investment drawdown for grant making

34 Linked Charities endowment funds Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2024 £**
Beverley Charitable Trust	986,216	29,656	(569)	(41,651)	87,997	**1,061,649**
Cumberland Educational Foundation	1,051,536	-	(638)	(25,760)	88,837	**1,113,975**
Cumbria Community Foundation Trust	916,155	15,744	(560)	(28,050)	76,936	**980,225**
Dowker Bindloss Charity	26,834	-	-	-	2,429	**29,263**
Edmond Castle Educational Trust	314,452	9,480	(301)	(13,413)	26,453	**336,671**
The Mary Grave Trust	2,100,478	-	(5,156)	-	166,381	**2,261,703**
Westmorland Arts Trust	373,897	11,272	(1,760)	(16,739)	31,491	**398,161**
	5,769,568	66,152	(8,984)	(125,613)	480,524	**6,181,647**

For further details of each linked Charity see the Trustees report.

The transfers of (£125,613) are made up as follows:
- (£13,233) contribution to the Foundations running costs.
- (£112,380) investment drawdown for grant making.

35 Cumbria Community Foundation Trust endowment funds

Group and Company

	Total 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2024 £**
Barrow Development Trust Fund	168,927	2,661	(103)	(8,438)	14,370	**177,417**
Elizabeth Fell Memorial Trust Grassroots Fund	107,474	-	(65)	-	8,944	**116,353**
The Francis C. Scott Challenge Fund	392,619	11,950	(241)	(19,612)	33,343	**418,059**
Margaret Taylor Memorial Fund	131,563	1,133	(79)	-	10,728	**143,345**
Michael Hart Fund for Barrow in Furness	115,572	-	(72)	-	9,551	**125,051**
	916,155	**15,744**	**(560)**	**(28,050)**	**76,936**	**980,225**

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£28,050) are made up as follows:
- (£5,879) contribution to the Foundations running costs.
- (£22,171) investment drawdown for grant making.

Barrow Development Trust Fund
These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.
If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund
The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund
This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund
The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund.
The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness
The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanent endowment.

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:
- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2023			
- Permanent endowment	604,366	-	604,366
- Unapplied total return	-	447,170	447,170
Total	**604,366**	**447,170**	**1,051,536**
Movements in the year			
- Realised/Unrealised gains/(losses)	-	88,837	88,837
- Investment management fees	-	(638)	(638)
	-	88,199	88,199
Unapplied total return allocated to income in the period	-	(25,760)	(25,760)
Transfer from the unapplied income fund allowed by the regulations	19,340	(19,340)	-
Net movements in the year	19,340	43,099	62,439
Closing value at 31 March 2024			
- Permanent endowment	623,706	-	623,706
- Unapplied total return	-	490,269	490,269
Total	**623,706**	**490,269**	**1,113,975**

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2024

37 Analysis of net assets between fund

	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Group					
Tangible fixed assets	14,757	-	-	**14,757**	16,369
Investments	140,112	84,902	29,078,781	**29,303,795**	26,812,936
Current Assets	874,333	4,944,970	518,130	**6,337,433**	6,579,749
Creditors falling due within one year	(22,862)	(743,041)	(13,122)	**(779,025)**	(501,367)
Total net assets	**1,006,340**	**4,286,831**	**29,583,789**	**34,876,960**	**32,907,687**
2023 Total	777,179	4,984,722	27,145,786	**32,907,687**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Company					
Tangible fixed assets	14,757	-	-	**14,757**	16,369
Investments	140,212	84,902	29,078,781	**29,303,895**	26,813,036
Current Assets	874,333	4,944,970	518,130	**6,337,433**	6,579,749
Creditors falling due within one year	(22,962)	(743,041)	(13,122)	**(779,125)**	(501,467)
Total net assets	**1,006,340**	**4,286,831**	**29,583,789**	**34,876,960**	**32,907,687**
2023 Total	777,179	4,984,722	27,145,786	**32,907,687**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	6,037	12,836	1,031,995	**1,050,868**	970,911
Current Assets	548	36,227	29,656	**66,431**	74,213
Creditors falling due within one year	(6,585)	-	-	**(6,585)**	(2,037)
Total net assets	**-**	**49,063**	**1,061,651**	**1,110,714**	**1,043,087**
2023 Total	-	56,871	986,216	**1,043,087**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	25,760	1,114,134	**1,139,894**	1,086,107
Current Assets	10,924	25,612	-	**36,536**	44,216
Creditors falling due within one year	(10,924)	-	(159)	**(11,083)**	(4,225)
Total net assets	**-**	**51,372**	**1,113,975**	**1,165,347**	**1,126,098**
2023 Total	-	74,562	1,051,536	**1,126,098**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	18,131	-	976,370	**994,501**	923,906
Current Assets	54,754	3,998	3,998	**62,750**	31,796
Creditors falling due within one year	(72,885)	-	(143)	**(73,028)**	(37,351)
Total net assets	**-**	**3,998**	**980,225**	**984,223**	**918,351**
2023 Total	-	2,196	916,155	**918,351**	

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	-	29,263	**29,263**	26,834
Current Assets	242	779	-	**1,021**	849
Creditors falling due within one year	(242)	-	-	**(242)**	(112)
Total net assets	**-**	**779**	**29,263**	**30,042**	**27,571**
2023 Total	-	737	26,834	**27,571**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	3,885	6,777	327,237	**337,899**	318,364
Current Assets	(1,120)	8,761	9,480	**17,121**	8,519
Creditors falling due within one year	(2,765)	-	(49)	**(2,814)**	(1,593)
Total net assets	**-**	**15,538**	**336,668**	**352,206**	**325,290**
2023 Total	-	10,838	314,452	**325,290**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	-	2,263,056	**2,263,056**	2,101,750
Current Assets	13,937	118,556	-	**132,493**	116,905
Creditors falling due within one year	(13,937)	(1,200)	(1,353)	**(16,490)**	(15,319)
Total net assets	**-**	**117,356**	**2,261,703**	**2,379,059**	**2,203,336**
2023 Total	-	102,858	2,100,478	**2,203,336**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2023 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	4,971	8,765	386,946	**400,682**	378,358
Current Assets	17,849	(7,097)	11,272	**22,024**	25,740
Creditors falling due within one year	(22,820)	-	(57)	**(22,877)**	(11,989)
Total net assets	**-**	**1,668**	**398,161**	**399,829**	**392,109**
2023 Total	-	18,212	373,897	**392,109**	

38 Financial Instruments

	Group 2024 £	*Group* 2023 £	**Company 2024 £**	*Company* 2023 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	**6,304,009**	6,540,698	**6,304,009**	6,540,698
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	**(691,418)**	(456,676)	**(691,418)**	(456,676)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Notes to the Financial Statements for the year ended 31 March 2024

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2024 £	31 Mar 2023 £
Net income for the year (as per Statement of financial activities)	**1,969,273**	(968,337)
Adjustments for:		
(Gains)/Losses on investments	**(2,155,128)**	1,338,704
Depreciation and profit/loss on disposal of fixed assets	**9,558**	9,554
Income from investments	**(855,063)**	(721,640)
Investment management costs (Excluding movement in accrual)	**48,459**	50,308
(Increase)/Decrease in debtors	**72,720**	(33,010)
Increase/(Decrease) in creditors	**277,658**	(280,339)
Net cash provided by operating activities	**(632,523)**	**(604,760)**

40 Analysis of net funds

	At 1 Apr 2023 £	Cashflow £	At 31 Mar 2024 £
Cash in hand and at bank	6,234,976	(169,596)	6,065,380
Total	**6,234,976**	**(169,596)**	**6,065,380**

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2024 £	31 Mar 2023 £
Within one year	2,592	4,032
Within two and five years	2,684	7,868
Greater than five years	-	-

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £4,548 (2023 - £2,097) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £7,378 (2023 - £4,586). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £8,597 (2023 - £13,852). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £3,729 (2023 - £3,050). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,281 (2023 - £2,604). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £130 (2023 - £112). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,279 (2023 - £6,159). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £240 (2023 - £900) for accountancy services, and they also donated services to the value of £1,200 (2023 - £1,269)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
St Mary's Hospice	£100,000	G Smith
AWAZ (Cumbria) CIC	£1,000	M E Reid Fotheringham
AWAZ (Cumbria) CIC	£2,000	M E Reid Fotheringham
Cumbria Victims Charitable Trust	£4,164	M E Reid Fotheringham & G Marriott
South Whitehaven Youth Partnership	£650	S E Wilson
South Whitehaven Youth Partnership	£20,658	S E Wilson

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Notes to the Financial Statements for the year ended 31 March 2024

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Spring Mount Christian Fellowship	5,000	CAP Barrow
Citizens Advice Carlisle and Eden	5,000	Carlisle Rural Outreach Project (CROP)
Citizens Advice Carlisle and Eden	5,000	Carlisle Rural Outreach Project (CROP)
Citizens Advice Carlisle and Eden	5,000	Carlisle Rural Outreach Project (CROP)
Manna House (Cumbria)	5,000	Employment & Benefits Advisor
West Cumbria Domestic Violence Support	5,000	Cost of Living Crisis Counselling Project 2023 - Increased/extension of services
Time to Change West Cumbria	5,000	Calderwood House Hostel Manager Project 2023-2024
Time to Change West Cumbria	5,000	Calderwood House Hostel Manager Project 2023-2024
Friends of Bram	5,000	Salary Costs for Manager
Cumbria Gateway Limited	5,000	Volunteer Project @ The Charity Shop
Time to Change West Cumbria	5,000	Calderwood House upgrade
West Cumbria Domestic Violence Support	5,000	Two Management role salaries
Elim Community Church	7,000	Wages for 3 staff members
Manna House (Cumbria)	8,000	Employment & Benefits Advisor
Howgill Family Centre	8,460	Project Co-ordinator for Baby Basics West Cumbria (BBWC)
Citizens Advice Copeland	8,972	Transforming West Cumbria Financial Inclusion Project
Gateway Church, Kendal	9,000	Salary for Community Connector
Aspatria Dreamscheme	9,976	Core costs
Speech and Language UK	10,000	Language and communication skills programme for early years children in Copeland
Citizens Advice Carlisle and Eden	10,000	Carlisle Rural Outreach Project (CROP)
Furness Multicultural Community Forum	10,000	Running costs 22-25
Friends of Bram	10,000	Salary Costs for Manager
Lancashire Community Finance (IPS) Limited	15,000	Debt Adviser
Springfield Domestic Abuse Support in South	15,000	Poverty Lead
Wave Forward	15,598	Youth Support Worker
Groundwork North East and Cumbria	19,907	West Cumbria Money Mentor Project
Citizens Advice Copeland	20,000	Copeland Financial Hardship Project
Citizens Advice Allerdale	20,000	Core Services and volunteer recruitment
Howgill Family Centre	20,250	Bedrock awards - Stage 2
Always Another Way, Cumbria Limited	23,100	iCan be HAPPY
Together We CIC	34,556	Together We Improve Family Wellbeing & Emotional Resilience.
Safety Net (UK)	34,963	West Cumbria Whole Family Approach to Tackling Domestic and Sexual Abuse 2020-2023
Phoenix Enterprise Centre	41,752	Bedrock awards - Stage 2
Citizens Advice Allerdale	41,978	Bedrock awards - Stage 2
Time to Change West Cumbria	55,028	Bedrock awards - Stage 2
Citizens Advice Copeland	61,000	Transforming West Cumbria Financial Inclusion Project
Improving the life skills, education, employability and enterprise of disadvantaged people		
Millom Stepping Stones	5,000	Support worker staff costs
Sight Advice South Lakes	5,000	Children and Young People Project
Centre for Leadership Performance	5,000	Bright Stars Academic Year 2023 to 2024
Cumbria Council for Voluntary Service	5,000	Inspiring Barrow Kickstart Programme
Farm Life West Cumbria	5,000	Start-up costs
Netherhall School	5,000	Summer School
Speech and Language UK	5,000	Cumbria Communication project - Phase 2
Tree-mendous Learning	5,000	Outdoor learning programme
Carlisle Youth Zone	5,000	Salary for Junior Team Leader (3 years)
Brathay Trust	5,000	'Elevate' Learning Programme
Egremont Youth Partnership	5,000	Contribution to salary costs for Youth Centre Manager
A New Hope, Cumbria CIC	5,000	Tutor fees and expenses for teaching BSL to children
Castle Hill Trust CIO	5,000	Mentoring through Music
Ragtag Arts CIC	5,000	'ReMake' Scheme
Cumbria Youth Alliance (CYA)	5,000	Salary and volunteer costs for Dreamscheme West Cumbria
Chrysalis (Cumbria) Limited	5,000	New website and e-commerce capability
SoundWave	5,161	New Youth Worker for Parton Youth Club
Plymouth Marjon University	5,300	Evaluation of the Better Tomorrows Programme
CHOFHS Youth Group	5,443	Part-time Youth Worker
Linking Environment and Farming (LEAF)	6,000	FarmMyFood Event
Newton Rigg Limited	6,000	Management and Infrastructure support
Cumbria Youth Alliance (CYA)	6,000	Call to Social Action
Friends of Tebay School (FOTS)	6,000	Outdoor learning area
Moore Arts: Millom (MAM)	7,000	General Running Costs
Kent Estuary Youth	7,056	Youth Worker salary for Levens Youth Club
Distington Club for Young People	7,426	Staff and core costs
The Birchall Trust	8,000	Cumbria Rape & Sexual Violence Partnership – Training Coordinator
Youthability Youth Services & Walney Commu	8,000	Salary for Youth Support Worker
The React Foundation	8,000	ICanToo mentoring and activity costs
Keswick Youth Centre Services	8,209	Youth worker
Shackles Off Youth Project	8,741	Traineeship for an additional member of staff
Right2Work CIC	9,980	Travel Trainer Job Coach

Notes to the Financial Statements for the year ended 31 March 2024

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people (continued)		
The Farmer Network Limited	10,000	Business Support for Young People Working in Agriculture
West Cumbria Rivers Trust	10,000	Wild About Rivers
Kirkby Stephen Grammar School	10,000	Projects for Disadvantaged Students
Centre for Leadership Performance	10,000	Bright Stars Academic Year 2023 to 2024
Cumbria Council for Voluntary Service	10,000	Inspiring Barrow Kickstart Programme
Speech and Language UK	10,000	Cumbria Communication project - Phase 2
Carlisle Youth Zone	10,000	Salary for Junior Team Leader (3 years)
Centre for Leadership Performance	10,000	Cumbria Future Leaders: Outreach Officer
Centre for Leadership Performance	10,000	Cumbria Future Leaders: Outreach Officer
Ullswater Community College School Fund	10,000	School projects and trips for disadvantaged students (Donor directed)
Furness Education and Skills Partnership (FESP)	10,000	Build My Skills
The Phoenix Youth Project	11,911	Youth Network Development Officer
The Harrington Youth Club	11,934	Youth Worker Salary
Cultura Trust	13,266	Rural volunteering facilities, digital inclusion, health and wellbeing activities
Whamos Training and Development CIC	14,442	Pilot programme of training workshops
Centre for Leadership Performance	15,000	Positive Enterprise - Learn2Lead
Always Another Way, Cumbria Limited	15,000	Staff Training and Development
Aspire Academy Cumbria CIC	15,000	Feasibility Study
Inspira	15,000	Personal Development and Employability Programme
Strive College CIC	15,000	Start up costs
Aspatria Dreamscheme	15,090	Youth Worker
Newton Rigg Limited	16,160	Manager Salary costs for Employer Engagement for land-based provision in Cumberland
Cowran Care Limited	18,000	Salary for youth worker (Farm Futures)
Whitehaven Egremont and District Credit Union	18,112	West Cumbria Schools Financial Education Project
Howgill Family Centre	19,248	Talk to Me
Brampton and Beyond Community Trust	19,656	Two youth workers
South Whitehaven Youth Partnership	20,658	Salaries for two youth workers (detached sessions)
Youthability Youth Services & Walney Community Cent	21,049	Salaries for two youth workers
Cumbria Chamber of Commerce	22,436	Cumberland self-employment business support programme
Friends of Bram	22,878	Two youth workers
CandoFM Community Radio	23,214	Community Radio Youth Work
Brathay Trust	24,480	Salaries for two new youth workers (Youth Matters)
3D 360 Skills Academy CIC	24,541	'Train the trainer' training course
People First Independent Advocacy (PFIA)	24,649	The 'Work-Ready' employability project
North Allerdale Development Trust Limited (NADT)	24,915	Salaries for two youth workers
Kirkby Stephen Youth Centre	25,000	Youth Workers
TEG Virtual CIC	34,361	TEGretail Business Support & Town Centre Regeneration Project 2024
Cumbria Youth Alliance (CYA)	42,000	Bedrock awards - Stage 2
Home to Work Limited	45,031	Bedrock awards - Stage 2
Howgill Family Centre	47,229	Staff wages and training costs
Whitehaven Harbour Youth Project	50,410	Bedrock awards - Stage 2
Cumbria Youth Alliance (CYA)	73,160	Youth work training
Cumbria Council for Voluntary Service	98,744	Bedrock Basics - Stage 2
Supporting Vulnerable Older People		
Age UK West Cumbria	10,000	Well@Home: West Cumbria
iCan Wellbeing Group CIO	15,600	NHS North Cumbria Better Care fund with iCan and Age UK Carlisle and Eden
Centre for Leadership Performance	19,500	Sense of Purpose, integrated programme of skills, workshops for older people
Age UK West Cumbria	29,227	WWF Partnership Agreement GDF-Allerdale
Age UK Carlisle and Eden	37,558	"Connect and Empower" Initiative
Age UK West Cumbria	41,660	Bedrock awards - Stage 2
Fit 4 Life Cumbria	42,891	Bedrock awards - Stage 2
Copeland Age and Advice Service (CAAS) CIC	57,000	Winter Warmth Fund Partnership Agreement
Copeland Age and Advice Service (CAAS) CIC	57,000	WWF Partnership Agreement GDF-South Copeland
Greenwich Leisure Limited	57,000	Age Friendly South Lakeland
Age UK Barrow and District Limited	70,800	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	76,000	Winter Warmth Fund Partnership Agreement
Age UK South Lakeland	89,800	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	96,400	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	107,791	Well@home
Age UK Carlisle and Eden	130,288	Continuation and development of Well@Home
Age UK West Cumbria	152,700	Well@Home: West Cumbria

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and Well-being of the People of Cumbria		
Barnardo's	5,000.00	Facilitator training and travel costs, sundries, PPE
Bendrigg Trust	5,000.00	Paddling Project
Borderline Counselling Services	5,000.00	Counselling Project 2023 - 2024
Cumbria Addictions, Advice and Solutions (CADAS)	5,000.00	Furness Addiction Education and Support
Egremont Youth Partnership	5,000.00	Fusion Youth Project
Focused Therapies	5,000.00	Start-up costs including IT equipment
Ford Park Community Group	5,000.00	Inclusive Volunteer Programme
Home to Work Limited	5,000.00	Good Lives Project 2023-2024 - Green Social Prescribing (GSP) and Social Prescribing (SP)
Howgill Family Centre (GES)	5,000.00	Good Enough Start
Newton Rigg Limited	5,000.00	Nature and Nurture Journaling Courses
Shackles Off Youth Project	5,000.00	Youth Again Club
Team Evie	5,000.00	Salary costs for Peer Support Service
The Kepplewray Trust	5,000.00	Refurbishment of centre
The Windmill Trust	5,000.00	Creative Therapy for West Cumbria
Vulture Club	5,000.00	Salary costs for Health & Wellbeing Coordinator
Youth Presence	5,000.00	Youth Presence Project Worker
Citizens Advice Copeland	5,290.00	Copeland and Allerdale Mental Health Support
The Laurie Brewis Trust	5,531.41	'Better Together' Active Communities
Every Life Matters	6,000.00	Salary for part-time Coordinator for peer-led support groups
South Lakeland Hydrotherapy (Trust) Limited	6,000.00	Poolpod 3.0 Platform Lift System
CancerCare North Lancashire & South Cumbria	6,750.00	One-to-one therapy sessions
Be Me Project	8,000.00	Be Me Project (BMP) Course to improve young people self esteem and mental health
Carer Support South Lakes	8,000.00	Carer Support's Wellbeing Programme
SAFA Cumbria	8,000.00	Running Costs 2024
Stomping Ground CIC	8,000.00	Staff, management, and travel costs
The Lake District Calvert Trust	8,000.00	Core costs
Gretna Supporters Society Limited	8,333.33	GOFITBA Holiday Project
Wave Forward (was Well Minds)	8,755.00	Wellbeing Programme
Together We CIC	9,075.00	Delivery partner for NHS pilot project
Advantage! Barrow Raiders Community Foundation	10,000.00	Contribution to salaries for two community coach/supervisors
Carlisle Eden Mind Limited	10,000.00	Young Minds: Advocacy Coaching -- contribution to salary costs for 2 staff members
Derian House Children's Hospice	10,000.00	Derian@Home
Growing Well Limited	10,000.00	Running costs for Growing Well at Westmorland
Healthy Hopes Cumbria Limited CIC	10,000.00	Link Worker Salary
Kent Estuary Youth	10,000.00	Running costs for three years
Promoting Autonomy & Change (PAC) Ltd	10,000.00	Creative Cumbria Children's Support
Safety Net (UK)	10,000.00	Volunteer Project 2023 - 2024
Springfield Domestic Abuse Support in South Lakeland	11,500.00	Contribution to costs (boiler and doors)
Drop Zone Youth Projects	13,020.00	Salary for youth worker (LGBTQ+ outreach)
Women's Community Matters	14,657.00	Young Person's Project Assistant
Growing Well Limited	15,000.00	Growing Well Replication - South Lakeland & Eden
North Allerdale Development Trust Limited (NADT)	16,168.00	Pitstop Cumbria
Citizens Advice Carlisle and Eden	16,500.00	Advice Worker for 3 Citizens Advice Bureaux
Cumbria Addictions, Advice and Solutions (CADAS)	17,402.68	West Cumbria Family Support Project
Safe Families	18,697.00	Family Support Manager salary
Together We CIC	19,000.00	Healthier Lifestyle and Positive Changes Fund - Recovery College North - SMI
Always Another Way, Cumbria Limited	20,000.00	Staff, activity and room hire costs
Eden Valley Hospice	20,000.00	North Cumbria Health and Care Specialist Palliative 24/7 Advice Line
Meals on Wheels (Cumbria)	20,000.00	NHS Discharge Project
South Lakeland Action on Climate Change (SLACC)	20,000.00	Waste into Wellbeing Premises Development
Growing Well Limited	23,036.60	Minibus and driver recruitment, training, wages costs
Cumbria Addictions, Advice and Solutions (CADAS)	24,500.00	Bedrock awards - Stage 2
Cumbria Addictions, Advice and Solutions (CADAS)	24,750.00	Staff and operational costs for CADAS At Work programme
Together We CIC	30,733.46	Together We Talk
Safety Net (UK)	33,100.00	Salaries for two Children and Young People's Practitioners/Play Therapists
Together We CIC	35,000.00	North Cumbria Recovery College West Cumbria Mental Health Partnership
West Cumbria Domestic Violence Support	42,857.00	McKenzie Friend Project 24-25
Carer Support West Cumbria	43,777.83	Bedrock awards - Stage 2
Cumbria Wildlife Trust Limited	45,287.00	The Bay – Natural Health Service
Together We CIC	46,000.93	Bedrock awards - Stage 2
Cumbria Addictions, Advice and Solutions (CADAS)	46,080.05	West Cumbria Family Support Service
Cumbria Youth Alliance (CYA)	49,138.00	Low Level Mental Health Partnership Programme for young people
Cumbria Wildlife Trust Limited	74,350.00	Nature and You
Together We CIC	75,000.00	Recovery College - Disordered Eating Psychological Support
West Cumbria Domestic Violence Support	85,000.00	Bedrock awards - Stage 2
St John's Hospice North Lancashire & South Lakes	100,000.00	Hospice care to South Lakes residents
St Mary's Hospice	100,000.00	Renovation, staff costs and patient support
The Well Communities CIC	100,000.00	Co-existing SMI and SMD - Hub and Spoke approach
Together We CIC	110,585.00	Together West Cumbria Talk
Groundwork North East and Cumbria	164,753.88	West Cumbria Mental Health Partnership

Notes to the Financial Statements for the year ended 31 March 2024

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Strengthening and supporting fragile communities		
North Cumbria Search and Rescue	5,000	Provision of PPE for flood rescue team
Evergreen Community Trust	5,000	Evergreen Building Refurbishment Project Additional requirements
Friends of Pica	5,000	Pica Playpark refurbishment
Ulverston Resilience Group	5,000	Incorporating as a charity and running costs
Janet Dickson Art Foundation Trust	5,000	Salary costs of part-time Manager
The Riverside Group Limited (Eden Foyer)	5,195	Eden Rural Foyer Youth Club Officer
Kirkpatrick Fleming & District Community Council and Ha	5,293	Hall Table Replacement
Firbank Church Hall Committee	6,000	Purchase and installation of solar storage batteries and an inverter
Arthuret Parish Council	6,189	Parish Council Grant
Kirkandrews on Esk Parish Council	6,189	Parish Council Grant
Rockcliffe Parish Council	6,189	Parish Council Grant
Westlinton Parish Council	6,189	Parish Council Grant
Canonbie and District Community Council	6,189	Parish Council Grant
Springfield & Gretna Green Community Council	6,189	Parish Council Grant
Gretna & Rigg Community Council	6,189	Parish Council Grant
Kirkpatrick Fleming & District Community Council and Ha	6,189	Parish Council Grant
Firbank Church Hall Committee	7,019	Purchase and installation of solar storage batteries and an inverter
The Zink Project CIO	7,263	Facilities and Access Improvements
Hallbankgate Village Hall	7,450	Generator, fuel tank and shelter
Friends of the X112 Bus	8,000	Running costs
Bolton Low Houses Social and Education Centre	8,000	Replacement of heat pump and boiler
Lowick Community Hall	8,360	Electrical infrastructure for emergency use
Northern Fells Rural Community Development Group	8,699	Lend a Hand/Benefits
Proud and Diverse Cumbria CIC	9,000	Hub in Whitehaven
Penrith Mountain Rescue Team	9,022	Equipment procurement to support resilience and response
Satterthwaite Parish Council	9,431	Warm space Battery resilience
Ribblesdale Wanderers Cricket and Bowling Club	9,717	Clubhouse improvements - furniture and fittings
Cumbria 4x4 Response	9,909	Box trailer and gazebo
Stapleton Public Hall	9,960	Generator and installation
North Cumbria Search and Rescue	9,984	Provision of Communications Equipment for SAR Team
St John The Evangelist Church, Osmotherley	10,000	Stabilisation of Church South Wall
Silloth-on-Solway Sports Association	10,000	West Silloth Adventure Play Park
Broughton-in-Furness Victory Hall	10,212	Batteries to support the Solar Panels
Springfield & Gretna Green Community Asset Trust	10,298	Replacement of all Windows at Stormont Hall
Coniston Sports and Social Centre	10,300	Kitchen refurbishment
Hill-In-Millom Village Hall	10,410	Two PV arrays and backup battery
Charter House Resource Centre	10,910	Battery back up and gas cooker
The Zink Project CIO	10,950	Battery storage
Kendal and District Debt Centre	12,000	Development of a Debt Centre for Kendal and District
Brathay Trust	12,240	Youth Matters
Keswick Community Emergency Recovery Partnership	12,500	Expanding KCERP
Carlisle Community Help Group	12,500	Carlisle Resilience Network Coordinator
Appleby Emergency Response Group (AERG)	12,500	Running costs
Glenzier Hall Committee	12,730	Replacement doors and windows
Greenwich Leisure Limited	13,000	Kendal GLL - Pre-fabricated community cabin
Alston Moor Emergency Response Group	14,446	Purchase of 3 generators (for Alston, Garrigill, Nenthead)
Skelton Toppin Memorial Hall	14,520	Invertor and 3 batteries
West Cumbria Search and Rescue	16,207	Water rescue uniforms for 5 new volunteers and water lifesaving equipr
Raydale Community Partnership	20,000	Disability access to portacabins
Longtown Memorial Hall and Community Centre	20,000	Refurbishment of the community space
Westlinton Parish Council	20,000	Play Tower and safety surface
Proud and Diverse Cumbria CIC	21,002	Whitehaven LGBTQplus Community Hub
Social Enterprise Acumen (SEA) CIC	22,084	Bedrock Awards 2022-25 (Cohort 2)
Proud and Diverse Cumbria CIC	31,260	Refurbishment of Choose Life Cafe and Hub
Charge My Street Ltd	33,800	Two new electric vehicle charge points and community engagement
The Rebuild Site CIC	39,940	West Cumbria Rebuild Expansion
Cumbria Council for Voluntary Service	50,000	Development Officer for Bedrock Basics
Groundwork North East and Cumbria	540,935	Partnership of community-led activities
Enabling people to access arts, sports, culture, heritage and the environment		
Lake District Summer Music	5,000	Lake District Summer Music 2023 festival
Hawkshead Esthwaite Primary School PTA	5,000	Fletchers Field Improvement and Maintenance
Bridekirk and Dovenby Parish Council	7,250	Village green safety enhancements
Wasdale Head Parish Council Management Committee	8,731	Restoration of medieval font and stone floor
Grizedale Arts	9,284	Greening The Farmer's Arms
Silloth on Solway Festivals 2022	9,350	Performance fees for 9 bands at Festival in July 2024
Gilcrux Village Hall and Educational Trust	12,500	Powerwall storage batteries

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2024

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	31 March 2023 Unrestricted £	Restricted £	Endowments £	**Total £**	2022 Total £
Income						
Generated funds						
Donations and legacies	4	158,278	1,597,019	1,681,856	**3,437,153**	1,826,019
Other trading activities	5	20,640	-	-	**20,640**	20,150
Income from investments	6	72,087	149,752	499,801	**721,640**	624,037
Charitable activities						
Grant making programmes	7	29,319	2,713,832	-	**2,743,151**	2,893,085
Other charitable activities	7	13,414	-	-	**13,414**	42,979
Total income		293,738	4,460,603	2,181,657	**6,935,998**	5,406,270
Expenditure on						
Raising funds	8	292,948	-	48,362	**341,310**	290,673
Charitable activities	8	553,936	5,658,395	11,990	**6,224,321**	4,417,810
Total expenditure		846,884	5,658,395	60,352	**6,565,631**	4,708,483
Net income/expenditure before investment gains		(553,146)	(1,197,792)	2,121,305	**370,367**	697,787
Net gains/(losses) on investments	14	(5,531)	-	(1,333,173)	**(1,338,704)**	1,534,355
Net income/(expenditure) before transfers		(558,677)	(1,197,792)	788,132	**(968,337)**	2,232,142
Transfers between funds		762,435	297,261	(1,059,696)	**-**	-
Net movement in funds		203,758	(900,531)	(271,564)	**(968,337)**	2,232,142
Total funds brought forward		573,421	5,885,253	27,417,350	**33,876,024**	31,643,882
Total funds carried forward		777,179	4,984,722	27,145,786	**32,907,687**	33,876,024

CUMBRIA COMMUNITY FOUNDATION

England & Wales - Charity number 1075120

Accounts

CUMBRIA
COMMUNITY FOUNDATION

Report of the Trustees and Consolidated Financial Statements for the Year ended 31 March 2023

A Charitable Company Limited by Guarantee

Company number: 3713328
Charity number: 1075120

Cumbria Community Foundation
Year ended 31 March 2023

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CUMBRIA
COMMUNITY FOUNDATION

Chairman's Statement

Cumbria Community Foundation's over-arching purpose is to bring people together to use their expertise, time and donations to improve the lives of Cumbrians and to make our communities stronger. We do this by making high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

Six years ago, in order to expand our grant giving, we agreed an ambitious business plan with targets to double our long-term funds under management from £15m to £30m and to double our annual base grant making from £1.4m to £2.8m. I am delighted to report that we have made huge strides over the last six years with long term funds under management now standing at £27.1m (close to our plan) and grant making in this last year of £5.8m (massively above our plan).

We have recently launched our new five-year strategy.

Our vision: Cumbria is a place where needs are met, and everyone can reach their potential.
Our purpose: We exist to bring people together to use their expertise, time and donations to improve the lives of Cumbrians and to make our communities stronger.

Our strategic priorities:

- Create positive and lasting change through our grant making
- Grow funds available for distribution

We continue to be extremely ambitious in seeking to develop and grow our activities so that we can achieve our desire to make a growing difference to the people in our county. In order to build the capability of the organisation to deliver our 5 year strategy, the Trustees have supported some expansion to the staff team.

We are extremely grateful to all those who have taken the trouble to contribute to the five-year strategy process.

Turning to our accounts. Income this year was £6.8m. This included income to create a whole range of new flow through funds: Allerdale Holiday, Activities and Food Programme, £200K from an individual donor; Better Tomorrows Programme £400K; CiFR Community Flood Resilience Fund £88K; Community Hardship Fund £187K; ENWL Storm Arwen Community Resilience Fund £500K; Genesis Homes £20K; GVC (through UKCF) £55K; DCMS Know Your Neighbourhood Fund (through UKCF) £160K; myLakeland Fund £110K; NHS funding of £515K; UK Shared Prosperity Fund £79K; Warm Spots £59K.

A particular stand out is this year's Winter Warmth Fund. Recognising the additional cost of living pressures, the team worked hard to raise substantially more than usual for this, now annual, appeal. In the end over £660K was raised (nearly 4 times our previous high) with funds being very effectively distributed through our partners. A further £200K was received prior to the appeal to distribute as hardship grants. An outstanding achievement making a real difference to the lives of our fellow Cumbrians.

In addition, we had the following new endowment funds: Disability Endowment Fund for Cumbria £552K; Eden Rural Community Fund £130K; Jeffrey Bond Memorial Fund £100K; Edwin and Anita Mackay Fund £159K; Laurel House £170K; and top ups to existing funds £569K.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. With all the economic pressures of today we once again see that the hardest hit are those who are already worse off. We are hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

Our grant making this year was £5.8m.
Particularly significant grants were Winter Warmth £798K (Including hardship funding); Transforming West Cumbria, West Cumbria Covid-19 Community Recovery and Renewal Fund £1.2m; NHS North Cumbria Discharge Support Fund £765K. These funds sit alongside the wide range of grant making activities from our other flow through funds and endowed funds. In total, 845 grants were awarded to 681 organisations/individuals.

We continue to develop our programmatic grant giving. This is a developing, and very important, capability within Cumbria Community Foundation.

The staff and volunteers are to be congratulated and thanked for all their hard work in progressing this high level of grants.

As an organisation we are enormously blessed that so many good people are willing to give of their time and energy in support of our activities. This year we said farewell to three Trustees: Tim Cartmell, Valerie Young and Adam Hearnden. A particular thank you from me to Tim and Valerie both of whom have been very active Trustees contributing in so many ways. We welcomed Barbara Forrester on to our grants committees. After the year end we said farewell to Andrew Benson who has been our Finance Director/ Company Secretary. He has been a very valued member of the team and we wish him well for the future. He is replaced by Helen Mackman who we are delighted to welcome to the team.

My heartfelt thanks to all the funders, supporters, staff, Trustees and volunteer grants committee members who enable us to support so many amazing organisations and people.

As Chair of the board of Cumbria Community Foundation, I am pleased to introduce our accounts for a very busy and successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live, all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the very many wonderful charities throughout our county who are really making a difference for our fellow Cumbrians living in challenging and difficult circumstances.

David Beeby – Chairman

Cumbria Community Foundation
Year ended 31 March 2023

Key Information

PATRON:	Sir James Cropper KCVO FCA
PRESIDENT:	Mrs Claire Hensman HM Lord-Lieutenant of Cumbria
VICE PRESIDENTS:	Lord Bragg of Wigton DL Mr J Fryer-Spedding CBE DL Lord Inglewood DL
CHAIRMAN	Mr D G Beeby DL
VICE-CHAIRMAN	Mr T Cartmell (resigned 31/10/2022) Mr K Walsh (appointed 01/11/2022)
HONORARY TREASURER	Mrs V Young (resigned 30/09/2022) Mrs A Johnston (appointed 01/10/2022)
COMPANY SECRETARY	Mr T Cartmell (resigned 31/10/2022) Mr A Benson (appointed 01/11/2022, resigned 28/06/23) Mrs H Mackman (appointed 28/06/23)
TRUSTEES:	
Group A (See page 18)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 18)	Mr T Cartmell (resigned 31/10/2022) Mrs V Young (resigned 30/09/2022) Mr D G Beeby DL Mr F A Scott DL
Group C (See page 18)	Mr D W Moore
Group D (See page 18)	Mr M Ditchburn Mr A M Hearnden (resigned 26/04/2022) Mrs A M Johnston Mr R A Roberts Mr J S R Wilson
Co-opted (See page 18)	Ms L G Cavendish Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL (resigned 28/06/2023, re-appointed 02/07/23) Col C Sanderson OBE, JP, DL Mrs S E Wilson
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2023

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE:
Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS:
Armstrong Watson Audit Limited
Statutory Auditors &
Chartered Accountants
Fairview House
Victoria Place
Carlisle
CA1 1HP

HONORARY ACCOUNTANTS:
Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS:
HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS:
CCLA Investment Management Limited
Senator House ,
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Group PLC
8 Finsbury Circus
London
EC2M 7AZ

HONORARY SURVEYORS:
Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives
The Foundation has wide charitable objects which are set out in its Memorandum of Association.

The Memorandum of Association allows the Foundation to:

(A) Support and promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental, and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals:

(i) in the County of Cumbria and its immediate neighbourhood (the 'Principal Area of Benefit'); and/ or
(ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or
(iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or

(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above.

Grants of £131,051 were awarded for activities undertaken outside the County in 2022/23. £130,331 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in North East Cumbria, but the community fund includes parts of South Scotland.

Activities for public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:

- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy

The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups

Over ninety six percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements, safeguarding policies and where applicable other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular

safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals
The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some other organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring
As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving
A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the County and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.
Grant making this year against last year is summarised below by each priority.

	Grants value		Grants awarded	
Strategic aim	**Actual £**	*Prior year £*	**Actual**	*Prior year*
Improving the lives of disadvantaged children and families	**1,176,920**	743,347	**266**	58
Improving the life skills, education, employability and enterprise of disadvantaged people	**858,919**	850,325	**265**	188
Supporting vulnerable older people	**1,635,743**	456,013	**49**	24
Improving the health and well-being of the people of Cumbria	**1,390,159**	1,561,443	**128**	119
Strengthening and supporting fragile communities	**665,740**	365,135	**85**	71
Enabling people to access arts, sports, culture, heritage and the environment	**107,140**	133,280	**51**	39
Total	**5,834,621**	4,109,543	**844**	499

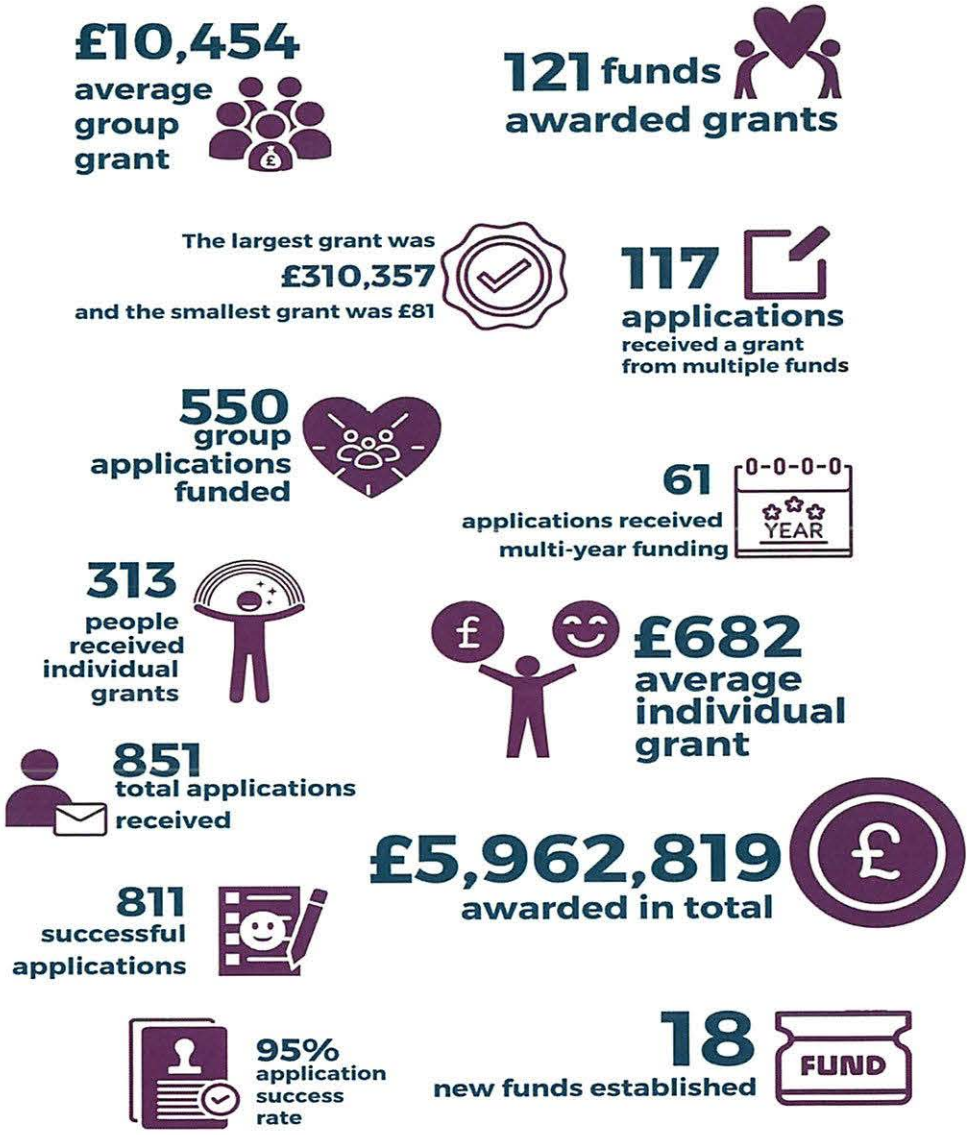
The number of grants awarded above differs to the grant making by fund table below as 141 (2022 – 99) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 78 (2022 – 49) multiyear grant awards. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Grant making under 'Improving the lives of disadvantaged children and families' increased this year due to the first full year of grants awarded from the Better Tomorrows programme.
The increase in grant making under 'Supporting vulnerable older people' was due in part to the success of the Winter Warmth appeal this year, but also grants awarded through the NHS North Cumbria Discharge Support Fund.

Grant making under 'Strengthening and supporting fragile communities' includes grants awarded from the ENWL Storm Arwen Community Resilience fund and the CiFR Community Flood Resilience Fund this year

Below is an infographic which gives the headline statistics of our grant making in the past year. The figures include grants awarded in the year for Trusts where we assess grants but the decision making rests with the relevant Trusts Trustees.



Transforming West Cumbria

Sellafield Limited's and the Nuclear Decommissioning Authority's continued commitment to the Transforming West Cumbria (TWC) social investment programme has proved to be vital. Funded through the Social Impact Multiplied SiX Programme, TWC gets to the root causes of inequality and confronts the issues holding back the most vulnerable in our communities. Addressing community needs identified in the Foundation's West Cumbria Opportunities and Challenges Report 2019, the programme is already making an impact.

Now in its third year of delivery TWC has invested in building the capabilities and resilience of critical third sector organisations, inspiring social enterprise, encouraging youth social activism, supporting family wellbeing, addressing financial hardship and providing comprehensive mental health and wellbeing support for local people. Co-designed and delivered in partnership, project delivery partners include: Social Enterprise Acumen, Cumbria CVS, Cumbria County Council, Cumbria Social Enterprise Partnership, Cybermoor Services, University of Cumbria, Citizens Advice Allerdale, Citizens Advice Copeland and members of the West Cumbria Mental Health Partnership. TWC also benefits from the knowledge and experience of key stakeholders who volunteer their support through the Bedrock/Spark Steering Group, Family Wellbeing Steering Group, #CanDo Youth Panel, Positive Enterprise Mentors Group, West Cumbria Mental Health Partnership and West Cumbria Grants Committee.

Additional investment through the SiX social investment programme in 2022/23 enabled a further eight organisations to benefit from support through the Bedrock Awards project, which focuses on building the resilience, capabilities and financial sustainability of Third Sector organisations in West Cumbria.

The following list provides a summary of grants allocated by fund.

Fund	**£**	**No**
Abbeyfield Society Community First Fund	10,835	7
Abbeyfield Society Community Over 55 Fund	15,549	6
Allerdale Holiday, Activities, and Food Programme	155,364	15
Alston Moor Community Fund	7,962	4
The Barker Fund	8,329	5
Barrow Community Trust	11,155	7
Barrow in Furness Grassroots Fund	2,704	2
Beck Burn Windfarm Community Fund	168,320	62
Beeby Family Fund	68,750	20
Better Tomorrows Fund	223,394	12
Beverley Charitable Trust Fund	20,973	4
The Border Fund	9,461	8
Brian and Ann Clark Fund	63,067	16
Broughton Moor Windfarm Fund	8,521	4
Carr's Group Fund	2,625	3
Castles and Coasts Hosing Association Community Fund	9,600	10
Catherine Alexander Grassroots Fund	8,000	5
CCL Secure Community Fund	9,500	9
CiFR Community Flood Resilience Fund	25,000	2
CN Fund	5,309	4
Community Hardship Fund	166,081	31
Community Resilience Fund	25,078	7
Carried forward to next page	1,025,577	243

Brought forward from previous page	1,025,577	243
Crofton Trust Fund	4,428	2
Cultural Fund	2,000	4
Cumberland and Westmorland Herald Fund	2,079	2
Cumberland Building Society Community Fund	34,476	4
Cumberland Educational Foundation	45,859	10
Cumbria Communication Project	58,248	3
Cumbria Fund	260,444	37
Cumbria Grassroots Fund	8,225	6
Cumbria Home from Home Fund	6,000	5
Cumbria Industries Amenities Fund	1,388	1
Cumbria Victims Charitable Trust Fund	6,018	16
Cumbria Young People's Fund	65,560	22
Cumbria Young People's Grassroots Fund	30,611	6
DCMS Know Your Neighbourhood Fund	135,333	16
Doosan Babcock Grassroots Fund	710	1
Dora Beeforth Memorial Fund	7,335	7
Dowker Bindloss Charity	558	1
Eden Rural Community Fund	1,650	2
Edmond Castle Educational Trust	15,320	7
Education Grants Fund (Cumbria)	4,001	3
Elizabeth Fell Memorial Trust	3,570	2
English Lakes Hotels Trust Fund	720	1
ENWL Storm Arwen Community Resilience Fund	88,710	5
Evening Hill Grassroots Fund	4,963	4
Fairfield Windfarm Community Benefit Fund	27,928	4
Fryer Grassroots Fund	5,065	4
Genesis Homes Community Fund	7,303	4
Geoffrey Blake Architectural Heritage Fund	5,259	3
Gurney Charitable Trust Fund	10,500	8
GVC Fund	50,000	7
Hellrigg Windfarm Community Fund	20,796	4
Herdy Fund	3,000	1
High Pow Community Fund	3,640	2
High Sheriff's Crimebeat Fund	4,000	5
High Sheriff's Community Fund	4,000	8
Hunter Davies Fund	2,350	1
Jacobs Grassroots Fund	1,329	1
Janetta Topsy Laidlaw Fund	5,573	2
Johnson Fund	15,500	10
Kipling Fund for Older People	5,570	4
Kipling Fund for Younger People	2,203	4
Kirkby Moor Wind Farm Community Benefit Fund	36,512	5
Laidlaw Fund for the Environment	4,469	2
Lamont Pridmore Grassroots Fund	8,030	6
Lawrence Fund	5,000	3
Liddle Thomson Community First Fund	1,178	2
Live the Dream Fund	17,500	4
LLWR Grassroots Fund	33,810	6
Lord Egremont Fund	6,000	2
Mary Grave Trust	69,259	72
Mental Health Fund for West Cumbria	1,000	1
Moorhouse Grassroots Fund	10,247	2
Carried Forward to next page	2,180,804	587

Brought Forward from previous page	2,180,804	587
MyLakeland Fund	48,581	7
NHS Community Mental Health Transformation Fund	153,604	2
NHS England Mental Health Emergency Welfare Fund	13,500	1
NHS Green Social Prescribing Development Fund	18,000	4
NHS North Cumbria Discharge Support Fund	765,004	29
Out of Eden Fund	7,000	5
Pappagallino Fund	54,421	10
Positive Enterprise Fund	9,100	8
Printers Inc Social Mobility Fund	23,516	4
Quarry Hill Grassroots Fund	9,109	4
Robinson Family Fund	3,489	4
Roselands Trust Fund	15,130	11
Rowan Community First Fund	2,920	3
Shepley Grassroots Fund	10,706	9
Solway Fund	5,232	3
Staff 10th Anniversary Fund	553	1
Strummer Calling Community First Fund	1,768	2
Swales Trust Fund	6,111	19
Tallentire Wind Farm Fund	48,429	9
Thomas Graham Grassroots Fund	18,000	10
Thomas Milburn Fund for West Cumbria	5,000	1
Transforming West Cumbria	778,091	33
UK Shared Prosperity Fund	73,858	5
Ullswater Trust Grassroots Fund	15,732	9
Violet Laidlaw Trust Fund	2,808	3
Warm Spots Fund	89,579	79
Welcome Fund	46,603	114
West Cumbria COVID-19 Community Recovery and Renewal Programme	393,650	14
Westmorland Arts Trust	27,731	14
Westmorland Family Community Fund	74,131	24
William Milburn Trust Community First Fund	25,954	7
Wing Cdr H Thomson and Rev Green Grassroots Fund	4,728	4
Winscales Moor Wind Farm Community Benefit Fund	12,935	1
Winter Warmth Fund	798,660	24
Young Persons Opportunity Fund	90,184	5
Total	**5,834,621**	**1,069**

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. This allows independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making.

Grants awarded in the year from funds managed for others	**£**	**No**
Holehird Trust	45,454	28
Joyce Wilkinson Trust	82,744	18
Total	**128,198**	**46**
Total grant making managed by the Foundation	**5,962,819**	

Grant making impact

Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our County and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2021-22. The full statistics on which this information is based are available on our website.

Promoting Giving: general
The Foundation has continued its development work in the year. A programme of online events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

As the country emerged from lockdown more face to face meetings and networking opportunities were able to take place. This resulted in the Development Team meeting and engaging with 25 new potential donors.

Promoting Giving: building endowment funds
Development work is partly directed to securing new donations to the Foundations endowment. During the year one new endowment fund was setup with several top-ups to existing funds. The Foundation received donations of £1,681,856 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds
Development work is also directed towards securing new flow through funds to manage for fundholders. The number of flow through funds we managed has increased again this year with 14 new funds setup. During the year we received funds of £500,000 from Electricity North West for the ENWL Storm Arwen Community Resilience Fund, £200,000 from an individual donor to setup the Allerdale Holiday, Activities and Food programme, £150,000 from Cumbria County Council for the Community Resilience and Warm Spots Funds, £160,000 through UK Community Foundations for the DCMS Know Your Neighbourhood Fund and £110,000 for the myLakeland Fund (£55,000 for this year grant making and £55,000 received at the end of the financial year for grant making next year)

During the year we continued to receive funding for the Better Tomorrows programme with donations of nearly £400,000 and received funding of over £500,000 from the NHS North Cumbria Clinical Commissioning Group towards the NHS North Cumbria Discharge Support Fund and the new NHS Waiting Well programme.

Promoting Giving: membership and general fundraising

Events
Windermere Jetty Drinks Reception - 29th September.
Sponsored by Rathbones, this was our annual exclusive event for our Fundholders and Challenge members. Attended by 30 guests it was an opportunity to thank and update supporters on the work of the Foundation and to highlight the upcoming Winter Warmth appeal.

Annual Dinner Celebration – 2nd September.
A total of 240 guests attended our annual event at The Halston in Carlisle. Sponsored by The University of Cumbria, guest speaker was Dave Higham, founder of The Well (a beneficiary of the Foundation).

Cumbria Club "A Taste of Spring" – 5th May
The event was held at Underscar Manor with TV Chef Peter Sidwell producing a tasting menu for 12 guests.

Cumbria Club London Drinks Reception – 21st September

The event was sponsored and hosted by Rathbones at their London headquarters. 90 guests enjoyed spectacular views across London as well as a wonderful speech by guest speaker Lord Melvyn Bragg.

Cumbria Club House of Commons Drinks Reception – 28th March
Sponsored by Mark Jenkinson MP and an existing donor, the event was held in the Terrace Dining Room within the House of Commons. 50 guests were also treated to a private tour of the Palace of Westminster.

The events held generated 11 new memberships, new connections with prospective donors and a significant donation.

Membership
Corporate membership continues to grow with 9 new members during the year.
The role of the Relationships Officer was created at the beginning of the financial year in order to engage with existing and prospective corporate members. The Foundation has exhibited at 2 business showcases and created a Corporate Giving leaflet.

Cumbria Club membership also grew throughout the year. The Club was developed to encourage those who live outside of the county to be able to engage with the Foundation and support our work. At the end of the financial year membership stood at 83 (including 13 Home from Home donors who receive automatic membership).

In December 2022, it was agreed with Trustees and at the AGM to merge the Individual and Family and Cumbria Club memberships to avoid confusion and create a more effective and efficient way of managing memberships. Annual fees for 2023/24 will be £50 for Individual and £75 for Family membership. The scheme will be branded as Cumbria Club.

Responding to emerging need: Cumbria Winter Warmth Fund
Our annual Winter Warmth Appeal helps vulnerable elderly people, living in fuel poverty, to stay warm and healthy during the winter. Each year the funds raised through the Appeal are distributed to people most in need by our area-based delivery partners Age UK Barrow, Age UK Carlisle & Eden, Age UK South Lakeland, Age UK West Cumbria and Copeland Age & Advice Service (CAAS).

In 2022/23 World events triggered an unprecedented cost-of-living crisis and the vulnerable elderly were most affected as we saw the costs of heating our homes rocket. In response we set a stretch target of raising £500K through our Winter Warmth Appeal as we knew the vital support could be needed more than ever. During November and December over a four week period donations to the Appeal were matched £1:£1 from our match funding pot of £187,500. Thanks to the generosity of our match funding champions, donors and funders this total was surpassed.

The match funders to the appeal were Cumbria County Council, John Laing Charitable Trust, WCF Ltd, Nuclear Waste Services, Rural Getaways, Sellafield Ltd, The Hadfield Trust, the Roselands Trust, the Brian and Ann Clark Fund, the Harvey Family Fund, the Johnson Fund and a private donor. In total, the appeal raised £661,908 (This excludes funding received for Hardship grants which were not part of the appeal, but were distributed through the Fund) from private, third sector and corporate donors. Grants of £578,930 were distributed by four of the Age UK organisations in the County and Copeland Age and Advice Service who in total have helped 3,223 people in 2,413 households. Remaining funds are carried forward and used at the start of the following years appeal.

Profile and publicity

14 new flow through funds were established in the year with many requiring marketing support, including the myLakeland Community Fund, Castles & Coasts Housing Association Community Fund, ENWL Storm Arwen Community Resilience Fund, Community Hardship Fund and the Warm Spots Fund.

Specific marketing campaigns were delivered for the Home from Home Fund - a video was produced alongside a window sticker, newsletters issued in collaboration with Cumbria Tourism and material including display banners and leaflets were created. Other campaigns included the Welcome Fund, with material created to encourage donations and the Winter Warmth Fund.

Transforming West Cumbria publicity included the relaunch of Positive Enterprise. Publicity support included press releases, launch material, website updates and supporting application pack for both applicants and mentors. Videos were created to promote the impact of the West Cumbria Mental Health Partnership and Family Wellbeing programme, and the #CanDo Fund was promoted to recruit a new cohort of youth advisory committee members.

The website has been updated to include an accessibility tool and a dedicated section on community needs, the Cumbria Club and the Cumbria Home from Home Fund. A review will be undertaken in 2023/24.

Marketing material was created to support events including the Annual Celebration Dinner, Windemere Jetty and several Cumbria Club membership events including the Rathbones London launch and Cartmel Races.

There was good coverage of CCF in the press throughout the year – 229 news articles were featured in print and online media, as well as 23 TV and radio interview features. The In Cumbria article and CCF newsletter continued to be issued each month.

Almost 90 fund reports were issued to fundholders, alongside more in-depth reports for the Winter Warmth Appeal, Better Tomorrows and several NHS funds.

The team also produced the Annual Review, which incorporated our impact statistics, a new corporate giving leaflet, updated the Philanthropy Services Guide and Guide to Giving publications and designed and created recruitment packs for several vacancies.

OUR PLANS FOR THE FUTURE

Trustees and staff were involved in the creation of a new 5-year strategy from April 2023. During the last year the Foundation has consulted a wide range of stakeholders including fundholders, members, community groups, grant recipients, representatives from local government and other Cumbrian organisations. We engaged a company to get feedback from stakeholders and also another company to review our Communications and to make recommendations.

Trustees and staff agreed a new vision and purpose.
Our vision: Cumbria is a place where needs are met, and everyone can reach their potential.
Our purpose: We exist to bring people together to use their expertise, time and donations to improve the lives of Cumbrians and to make our communities stronger.

Trustees and staff also agreed a number of values which will be embedded in everything the Foundation does, these are as follows:

- We empower people through sharing knowledge and expertise.
- We work with integrity and transparency.
- We listen, learn, and respond.
- We are passionate about creating positive and sustained change in our communities.

- We are ambitious, dynamic and effective.
- We work to reflect our communities' interests.
- We embrace equity and diversity and treat everyone fairly.
- We are a good and rewarding place to work and volunteer.

The business plan has two strategic priorities which are as follows:

- Create positive and lasting change through our grant making, in 5 years time we will have;
  - Grown sustained long-term grant making.
  - Reduced poverty.
  - Improved quality of life.
  - Built stronger and more resilient communities.
  - Developed more powerful partnerships.
  - Achieved annual grant making of at least £6 million.
- Grow funds available for distribution, in 5 years time we will;
  - Be the first choice for philanthropy and charitable giving in the county.
  - Increase awareness of our work.
  - Grow our endowment to at least £40 million.

To start the Foundations path of achieving the 5-year strategy the following key performance indicators have been set for 2023/24:

- Implement recommendations of Jack and Grace Communications Review report and update website.
- Climate Change/Zero Carbon Cumbria review.
- Review of equity, diversity and inclusion in the context of governance, grant making policy and consideration of need for related development activity.
- Recruit and onboard staff to enable implementation of 2023/2028 business plan.
- Systems review once all staff onboarded and the new CRM system has been implemented.
- Secure a minimum of £2M in new endowment funds in the next 12 months.
- We will continue to promote flow through funds with prospects and current donors with specific targets for some funds.
- Meet and follow up 40 new or resurrected high net worth and corporate prospects with a view to their becoming fundholders or significant supporters.
- To develop an outline campaign to increase awareness of opportunities to leave legacies to the Foundation.
- Secure 8 new or resurrected corporate members.
- Community needs reports to be commissioned and produced for Carlisle and Eden.
- Implementation of new CRM system.

Under each of these key performance indicators we have identified SMART (Specific, measurable, achievable, relevant and time bound) actions. Progress is then monitored against these SMART actions quarterly.

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:
Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.

In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Trustees
All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2022 - £nil) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee
- Development committee
- Cumbria club

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Chief Executive, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Management Team of the Finance Director, Director of Programmes and Partnerships and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £1,270. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Reserves

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making.
The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £5,665,232 (This is made up of the unrestricted reserve of £705,075 below, the designated endowment funds in note 33 of £4,904,422 and the designated grant fund in note 27 of £55,735). The £705,075 unrestricted reserve is the unrestricted reserves in note 19 of £721,444 less tangible fixed assets in note 13 of £16,369.

The budgeted cost of the development programme over the next year is just under £400,000. The Trustees expect that this will be met from membership income, donations, in kind support, events and contributions from new funds brought in during the year, but recognise that this is not guaranteed, and that this income may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £500,000 representing approximately 6 months' operational costs from next years budget (Not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £705,075 (as stated above), which is above the minimum core reserve of £500,000. This is again due to a large increase in unrestricted reserves over the past 12 months.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year depending

on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust
The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust applies the income to support or promote any charitable purposes for the relief of poverty, the advancement of education (Including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, or any other charitable purpose for the benefit of the community of the County of Cumbria and its immediate neighbourhood.

It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.

In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £7,729 from the Barrow Development Trust Fund and £2,666 from the Michael Hart Fund for Barrow in Furness were transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £17,965 from the Francis C Scott Trust Fund and £2,958 from the Margaret Taylor Memorial Trust were transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 2 grants totalling £3,570 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Trust had restricted funds of £918,351 (this includes an endowment of £916,155).

Cumberland Educational Foundation
The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 10 grants totalling £45,859.

On the 1st of July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Foundation had restricted funds of £1,126,098 (This includes a permanent endowment of £1,051,536).

Dowker Bindloss Charity
The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Charity awarded 1 grant totalling £558.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Charity had restricted funds of £27,571 (this includes a permanent endowment of £26,834).

Edmond Castle Educational Trust
The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10)of the children act 1989 (3) any child or young person

resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 7 grants totalling £15,320.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Trust had unrestricted funds of £325,290 (this includes an expendable endowment of £314,452).

The Beverley Charitable Trust
The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 4 grants totalling £20,973.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Trust had unrestricted funds of £1,043,087 (this includes an expendable endowment of £986,216).

The Mary Grave Trust
The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of the Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 72 grants totalling £69,259.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Trust had restricted funds of £2,203,336 (this includes a permanent endowment of £2,100,478).

The Westmorland Arts Trust
The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 14 grants totalling £27,731.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2023 the Trust had unrestricted funds of £392,109 (this includes an expendable endowment of £373,897).

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and accounting estimates that are reasonable and prudent;
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mrs H Mackman
Company Secretary

12th September 2023

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION
We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION
The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of Trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
• the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
• we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
• identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
• reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:
• performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
• tested journal entries to identify unusual transactions; and
• tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
• assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
• reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
• agreeing financial statement disclosures to underlying supporting documentation; and
• enquiring of management as to actual and potential litigation and claims; and
• reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have

properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 18 October 2023

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2023 (incorporating Income and Expenditure Account)

	Note	31 March 2023 Unrestricted £	Restricted £	Endowments £	**Total £**	2022 Total £
Income						
Generated funds						
Donations and legacies	4	158,278	1,597,019	1,681,856	**3,437,153**	1,826,019
Other trading activities	5	20,640	-	-	**20,640**	20,150
Income from investments	6	72,087	149,752	499,801	**721,640**	624,037
Charitable activities						
Grant making programmes	7	29,319	2,713,832	-	**2,743,151**	2,893,085
Other charitable activities	7	13,414	-	-	**13,414**	42,979
Total income		293,738	4,460,603	2,181,657	**6,935,998**	5,406,270
Expenditure on						
Raising funds	8	292,948	-	48,362	**341,310**	290,673
Charitable activities	8	553,936	5,658,395	11,990	**6,224,321**	4,417,810
Total expenditure		846,884	5,658,395	60,352	**6,565,631**	4,708,483
Net income/expenditure before investment gains		(553,146)	(1,197,792)	2,121,305	**370,367**	697,787
Net gains/(losses) on investments	14	(5,531)	-	(1,333,173)	**(1,338,704)**	1,534,355
Net income/(expenditure) before transfers		(558,677)	(1,197,792)	788,132	**(968,337)**	2,232,142
Transfers between funds		762,435	297,261	(1,059,696)	**-**	-
Net movement in funds		203,758	(900,531)	(271,564)	**(968,337)**	2,232,142
Total funds brought forward		573,421	5,885,253	27,417,350	**33,876,024**	31,643,882
Total funds carried forward		777,179	4,984,722	27,145,786	**32,907,687**	33,876,024

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2023 other than those included above.
All the above results are derived from continuing activities.
The surplus for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £370,367 plus realised gains on disposal of investments of £361,613 which leaves a surplus of £731,980 (2022 - £1,371,641)
The notes form part of these financial statements

Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2023

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		**16,369**		17,451
Land			**20,000**		20,000
Investments	14		**26,792,936**		27,140,091
			26,829,305		27,177,542
Current Assets					
Debtors	16	**344,773**		311,763	
Cash at bank and in hand (Restricted)		**5,333,881**		6,446,596	
Cash at bank and in hand		**901,095**		721,829	
		6,579,749		7,480,188	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**501,367**		781,706	
Net Current Assets			**6,078,382**		6,698,482
Total Assets less Current Liabilities			**32,907,687**		33,876,024
Funds					
Unrestricted funds	19		**777,179**		573,421
Restricted funds	20		**4,984,722**		5,885,253
Endowment funds	21		**27,145,786**		27,417,350
			32,907,687		33,876,024

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

A M Johnston

Mrs A Johnston

Date: 12th September 2023

The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2023

	Notes	31 March 2023 £	£	31 March 2022 £	£
Fixed Assets					
Tangible fixed assets	13		**16,369**		17,451
Land			**20,000**		20,000
Investments	14		**26,792,936**		27,140,091
Other investments	15		**100**		100
			26,829,405		27,177,642
Current Assets					
Debtors	16	**344,773**		311,763	
Cash at bank and in hand (Restricted)		**5,333,881**		6,446,596	
Cash at bank and in hand		**901,095**		721,829	
		6,579,749		7,480,188	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**501,467**		781,806	
Net Current Assets			**6,078,282**		6,698,382
Total Assets less Current Liabilities			**32,907,687**		33,876,024
Funds					
Unrestricted funds	19		**777,179**		573,421
Restricted funds	20		**4,984,722**		5,885,253
Endowment funds	21		**27,145,786**		27,417,350
			32,907,687		33,876,024

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



Mr D Beeby

A M Johnston

Mrs A Johnston

Date: 12th September 2023

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2023

		2023	2022
		£	£
Net cash generated from operating activities	39	**(604,760)**	223,300
Cash flows from investing activities			
Purchases of equipment		**(8,472)**	(15,168)
Sale of equipment		**-**	170
Dividends and interest received (less accumulated dividends)		**721,640**	624,037
Additions to investments		**(1,047,493)**	(606,155)
Drawdown from investments		**5,636**	621,874
		(328,689)	624,758
Net increase/(decrease) in cash and cash in hand		**(933,449)**	848,058
Cash at bank and in hand at beginning of year		**7,168,425**	6,320,367
Cash at bank and in hand at end of year		**6,234,976**	7,168,425

The notes form part of these financial statements

Cumbria Community Foundation
Notes to the Financial Statements for the year ended 31 March 2023

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Tangible Fixed Assets and depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Office equipment	25% on a reducing balance basis

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases
Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have concluded that the budgeted income and expenditure is sufficient, in conjunction with the reserves of the Foundation, for the Foundation to be able to continue as a going concern.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2023 £**	Total 31 March 2022 £
4 Donations and legacies					
Individual and group donations	43,143	521,500	493,768	**1,058,411**	946,972
Corporate donations	19,086	399,300	172,335	**590,721**	416,856
Local authority donations	10,000	310,000	-	**320,000**	-
Charitable trusts	100	269,724	722,940	**992,764**	229,243
Membership	72,797	-	-	**72,797**	77,089
Legacies	-	-	259,169	**259,169**	-
Gifts in kind	1,270	-	-	**1,270**	2,000
Taxation recoverable	11,882	96,495	33,644	**142,021**	153,859
	158,278	1,597,019	1,681,856	**3,437,153**	1,826,019
2022 Totals	163,224	1,078,216	584,579	**1,826,019**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2023 £**	Total 31 March 2022 £
5 Other trading activities					
Events (income generating)	20,640	-	-	**20,640**	20,150
2022 Totals	20,150	-	-	**20,150**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2023 £**	Total 31 March 2022 £
6 Investment income					
Interest on cash deposits	62,782	699	-	**63,481**	13,650
Other interest receivable	38	-	-	**38**	7
Rent receivable	-	460	-	**460**	460
Stock market portfolio	9,267	148,593	499,801	**657,661**	609,920
	72,087	149,752	499,801	**721,640**	624,037
2022 Totals	20,347	147,562	456,128	**624,037**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2023 £**	Total 31 March 2022 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	322,028	-	**322,028**	450,000
Corporate donors	12,619	1,407,250	-	**1,419,869**	988,527
Return of funding to donor	-	-	-	**-**	(4,235)
Charitable trusts and voluntary sector organisations	-	300,616	-	**300,616**	77,396
Health authorities	-	575,500	-	**575,500**	1,298,032
Grant refunds	16,700	108,438	-	**125,138**	83,365
	29,319	2,713,832	-	**2,743,151**	2,893,085
Other charitable activities					
Grant administration fees receivable	13,164	-	-	**13,164**	21,599
Other charitable activities	250	-	-	**250**	21,380
	13,414	-	-	**13,414**	42,979
Total charitable activities	42,733	2,713,832	-	**2,756,565**	2,936,064
2022 Totals	42,979	2,893,085	-	**2,936,064**	

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2023 £	Total 2022 £
Direct costs					
Grants (See Note 9)	5,834,621	-	-	**5,834,621**	4,109,543
Staff costs (See note 12)	-	186,332	268,136	**454,468**	374,394
Event costs	-	15,518	-	**15,518**	10,073
Recruitment costs	-	5,997	10,717	**16,714**	2,824
Staff travel and training	-	8,660	12,463	**21,123**	12,534
Meetings and volunteers	-	-	2,422	**2,422**	351
Fees and consultancy	-	21,082	17,912	**38,994**	25,431
Information technology and subscriptions	-	18,184	26,167	**44,351**	37,820
Postage and telephone	-	3,909	5,626	**9,535**	9,910
Stationery and printing	-	2,446	3,521	**5,967**	3,851
Publicity	-	7,537	-	**7,537**	6,732
Investment management costs	-	48,617	-	**48,617**	56,233
Premises and sundry costs	-	12,797	18,414	**31,211**	22,367
	5,834,621	331,079	365,378	**6,531,078**	4,672,063
Support costs					
Legal and professional fees	-	1,037	11,092	**12,129**	20,659
Depreciation and loss on disposal of fixed assets	-	3,917	5,637	**9,554**	5,951
Audit fees	-	5,277	7,593	**12,870**	9,810
	-	10,231	24,322	**34,553**	36,420
Total expenditure	5,834,621	341,310	389,700	**6,565,631**	4,708,483
Total expenditure 2022	4,109,543	290,673	308,267	**4,708,483**	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Recruitment costs	Costs allocated separately	
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Depreciation and loss on disposal of fixed assets	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

	22-23 grants		21-22 grants	
	Number	**£**	Number	£
Priorities				
Improving the lives of disadvantaged children and families	266	1,176,920	58	743,347
Improving the life skills, education, employability and enterprise of disadvantaged people	265	858,919	188	850,325
Supporting vulnerable older people	49	1,635,743	24	456,013
Improving the health and well-being of the people of Cumbria	128	1,390,159	119	1,561,443
Strengthening and supporting fragile communities	86	665,740	71	365,135
Enabling people to access arts, sports, culture, heritage and the environment	51	107,140	39	133,280
	845	**5,834,621**	499	4,109,543

	22-23 grants		21-22 grants	
	Number	**£**	Number	£
Grant recipients				
Grants to individuals	**313**	**213,343**	116	93,804
Grants to voluntary and community groups	**532**	**5,621,278**	383	4,015,739
	845	**5,834,621**	499	4,109,543

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2023	31 Mar 2022
	£	£
Depreciation	**9,554**	5,693
(Profit)/Loss on disposal of fixed assets	**-**	258
Auditors' remuneration - as auditors	**12,870**	9,810

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2022 - £Nil).
During the year £Nil of expenses were paid to Trustees (2022 - £Nil).

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

12 Employee information

	2023	2022
Average number of employees (FTE)	**12**	10
Average number of employees (Head count)	**15**	13
This is split as follows:		
Senior management team	4	4
Grants and donor services	6	5
Development	2	1
Admin and finance	3	3
	15	**13**

	Total 31 March 2023 £	Total 31 March 2022 £
Staff costs		
Wages and salaries	**368,341**	306,744
Social security	**29,530**	23,547
Pensions	**56,597**	44,103
	454,468	374,394

During the year employees with emoluments over £60,000 were in the following band

	31 March 2023 No	31 March 2022 No
£60,000 to £70,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total 31 March 2023 £	Total 31 March 2022 £
Staff costs		
Wages and salaries	**145,837**	140,590
Social security	**15,915**	14,519
Pensions	**23,535**	21,614
	185,287	176,723

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2022 - £nil).

Notes to the Financial Statements for the year ended 31 March 2023

13 Tangible Fixed Assets

Group and Company

	Tenants improvements £	Office equipment £	Computer equipment £	Total £
Cost				
Brought forward	-	7,019	33,944	40,963
Additions	3,196	1,299	3,977	8,472
Disposals	-	-	(8,828)	(8,828)
	3,196	8,318	29,093	40,607
Depreciation				
Brought forward	-	4,888	18,624	23,512
Charge	599	758	8,197	9,554
On disposals	-	-	(8,828)	(8,828)
	599	5,646	17,993	24,238
Net Book Value 31 March 2023	**2,597**	**2,672**	**11,100**	**16,369**
31 March 2022	-	2,131	15,320	17,451

All fixed assets are held for charitable use.

14 Investments

Group and Company

	Total 2023 £	Total 2022 £
Market value		
At 1 April 2022	**27,140,091**	25,677,056
Acquisitions at cost	**1,047,493**	7,582,843
Sale proceeds	**(55,944)**	(7,654,163)
Net gain in market value in year	**(1,338,704)**	1,534,355
At 31 March 2023	**26,792,936**	27,140,091
Cost at 31 March 2023	**24,745,430**	23,100,870

	Market value 2023 £	Market value 2022 £
COIF Charities Investment Fund	**15,007,311**	14,832,124
Rathbone Core Investment Fund for Charities	**1,344,575**	-
Rathbones Discretionery Management	**9,741,956**	11,487,956
Other	**699,094**	820,011
	26,792,936	27,140,091

15 Other Investments

	2023 £	**2022 £**
Company		
Shares in group undertakings	**100**	**100**

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

16 Debtors

	Group		**Company**	
	31 Mar 2023 £	31 Mar 2022 £	**31 Mar 2023 £**	31 Mar 2022 £
Prepayments and accrued income	**331,714**	266,885	**331,714**	266,885
Tax recoverable	**13,059**	44,878	**13,059**	44,878
	344,773	311,763	**344,773**	311,763

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2023	**31 Mar 2022**	**31 Mar 2023**	31 Mar 2022
	£	£	**£**	£
Trade creditors	**8,710**	8,251	**8,710**	8,251
Accruals and deferred income	**35,892**	43,634	**35,992**	43,734
Grants payable	**447,966**	723,038	**447,966**	723,038
Other taxes and social security	**8,799**	6,783	**8,799**	6,783
	501,367	781,706	**501,467**	781,806

Accruals and deferred income includes deferred income of £Nil (2022 - £Nil) which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company 31 Mar 2023
	£
Commitments at the start of the year	723,038
Grants approved during the year	5,834,621
Grants paid during the year	(6,109,693)
Commitments at the end of the year	**447,966**

19 Unrestricted Funds

Group and Company

	Notes	Total 1 Apr 2022	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2023**
		£	£	£	£	£	**£**
Unrestricted reserves		553,958	196,096	(585,769)	562,690	(5,531)	**721,444**
Designated funds	27	19,463	97,642	(261,115)	199,745	-	**55,735**
		573,421	293,738	(846,884)	762,435	(5,531)	**777,179**

20 Restricted Funds

Group and Company

	Notes	Total 1 Apr 2022	Income	Expenditure	Transfers	**Total 31 Mar 2023**
		£	£	£	£	**£**
General grants funds	22	222,304	232,212	(438,461)	393,341	**409,396**
Grassroots grants funds	23	87,190	96,126	(172,557)	88,358	**99,117**
Community First grants funds	24	59,249	35,912	(58,706)	(4,179)	**32,276**
Flow Through funds	25	5,181,187	4,013,084	(4,802,500)	(222,267)	**4,169,504**
Appeals	26	57,020	1,472	(73)	(50,264)	**8,155**
Linked charities grant funds	28	278,303	81,797	(186,098)	92,272	**266,274**
		5,885,253	4,460,603	(5,658,395)	297,261	**4,984,722**

21 Endowment Funds

Group and Company

	Notes	Total 1 Apr 2022	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2023**
		£	£	£	£	£	**£**
General Endowment funds	30	11,389,812	1,837,684	(33,998)	(571,294)	(540,269)	**12,081,935**
Grassroots endowment funds	31	2,383,055	75,665	(6,544)	(119,691)	(112,981)	**2,219,504**
Community First endowment funds	32	2,256,052	-	-	-	(85,695)	**2,170,357**
Designated endowment funds	33	5,255,256	209,141	(10,425)	(222,924)	(326,626)	**4,904,422**
Linked Charities endowment funds	34	6,133,175	59,167	(9,385)	(145,787)	(267,602)	**5,769,568**
		27,417,350	2,181,657	(60,352)	(1,059,696)	(1,333,173)	**27,145,786**

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

22 Restricted Funds - General grants funds
Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Alston Community Fund	3,514	-	(7,961)	4,447	**-**
Barker Family Fund	4,557	-	(8,329)	4,772	**1,000**
Barrow Community Trust	(589)	2,667	(11,155)	12,881	**3,804**
Beeby Family Fund	127,630	178,750	(68,750)	7,271	**244,901**
Brian and Ann Clark Fund	-	5,000	(63,067)	53,069	**(4,998)**
CN Group Fund	-	-	(5,309)	5,309	**-**
Crofton Trust Fund	959	-	(4,428)	3,469	**-**
Cumberland and Westmorland Herald Fund	811	-	(2,079)	1,268	**-**
Cumbria Cultural Fund	2,130	-	(2,000)	3,653	**3,783**
Cumbria Health Improvement Fund	12,229	22,556	(165)	65,838	**100,458**
Cumbria Industries Amenities Fund	-	-	(1,388)	1,388	**-**
Cumbria Young People's Fund	9,165	8,500	(65,560)	47,895	**-**
Dora Beeforth Memorial Fund	7,327	406	(7,335)	3,161	**3,559**
Eden Rural Community Fund	-	10,000	(1,650)	(5,000)	**3,350**
Education Fund (Cumbria)	2,202	-	(4,001)	1,799	**-**
English Lakes Sustainability Fund	5,210	-	-	535	**5,745**
Geoffrey Blake Architectural Heritage Fund	8,308	-	(5,259)	4,720	**7,769**
Gibb Charitable Trust Fund	2,787	-	-	888	**3,675**
Gurney Charitable Trust Fund	3,536	-	(10,500)	9,499	**2,535**
High Sheriff's Crimebeat Fund	161	150	(4,000)	4,050	**361**
Hunter Davies Fund	47	-	(2,351)	2,304	**-**
Janetta Topsy Laidlaw Fund	2,173	1,000	(5,573)	2,402	**2**
Johnson Fund	8,858	-	(15,500)	7,843	**1,201**
Kipling Funds:					
Relief of Poverty and Welfare of Children	5	-	(2,203)	2,198	**-**
Welfare of the Aged	2,014	-	(5,570)	4,400	**844**
Laidlaw fund for the environment	1,120	1,000	(4,469)	2,349	**-**
Lawrence Fund	5,239	-	(5,000)	3,904	**4,143**
Live the Dream Fund	719	-	(17,500)	32,018	**15,237**
Nuvia Cumbria Fund	-	-	-	1,182	**1,182**
Out of Eden Fund	2,729	-	(7,000)	5,628	**1,357**
Pappagallino Fund	454	1,183	(54,421)	56,457	**3,673**
Printers Inc Social Mobility Fund	-	-	(23,516)	23,516	**-**
Robinson Family Fund	-	-	(3,489)	3,489	**-**
Staff 10th Anniversary Fund	-	-	(553)	553	**-**
Swales Trust Fund	450	-	(6,111)	8,148	**2,487**
The Border Fund	8,559	-	(9,461)	4,230	**3,328**
Violet Laidlaw Trust Fund	-	1,000	(2,808)	1,808	**-**
	222,304	232,212	(438,461)	393,341	**409,396**

The transfers of £393,341 are made up as follows:
- £439,787 investment drawdown for grant making.
- (3,696) contribution to the Foundations running costs.
- (£42,750) transferred to other grant making funds as agreed with donors

22 Restricted Funds - General grant funds (continued)
Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The CN Group Fund makes grants to support groups helping people facing disadvantage.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Eden Rural Community Fund makes grants to benefit residents of Eden District and the surrounding area who require support and care to enable then to live independently and safely in their own homes.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor advised fund which makes grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

The Lawrence Fund supports the relief of poverty, the advancement of education and religion, the protection of good health both physical and mental and any other charitable purpose in Cumbria.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

Notes to the Financial Statements for the year ended 31 March 2023

22 Restricted Funds - General grant funds (continued)
Group and Company

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund gives priority to projects that support the advancement of training and education for employment, the promotion of good health both physical and mental and the relief of poverty. In particluar the fund will support communities in the 17 parishes in the Upper Eden community plan.

The Pappagallino Fund awards grants in South Lakeland and North Lancashire to improve health and wellbeing by addressing social and rural isolation, particularly in older people.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund supports groups and individuals throughout Cumbria, with a preference for West Cumbria and Barrow.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund aims to increase individuals personal skills and independence. The fund supports individuals and communities in rural areas, support groups helping people build long-term skills and support disadvantage individuals over 25 years old who wish to change career. The fund will give priority to those living in remote rural areas to the northeast of Carlisle including north and east Longtown through to Gilsland and Newbiggin.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds
Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Stobbarts Ltd Grassroots Grants Fund makes grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Thomas Graham Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund prioritises groups working with young people to improve life chances and aspirations.

23 Restricted Funds - Grassroots grants funds (continued)
Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Catherine Alexander Grassroots Grants Fund	5,211	951	(8,039)	4,783	**2,906**
Cumbria Young People's Grassroots Grants Fund	4,537	7,031	(30,632)	21,937	**2,873**
Doosan Babcock Grassroots Grants Fund	-	-	(710)	710	**-**
Evening Hill Grassroots Grants Fund	-	1,000	(4,963)	3,963	**-**
Fryer Grassroots Grants Fund	1,257	2,304	(5,164)	2,743	**1,140**
Grassroots Grants Fund for Barrow	-	-	(2,704)	2,704	**-**
Grassroots Grants Fund for Cumbria	595	-	(8,224)	7,629	**-**
Lamont Pridmore Grassroots Grants Fund	7,098	1,008	(8,051)	1,794	**1,849**
Moorhouse Trust Grassroots Grants Fund	4,831	637	(10,267)	13,358	**8,559**
Quarry Hill Grassroots Grants Fund	2,424	10,773	(9,187)	7,040	**11,050**
Shepley Group Grassroots Grants Fund	1,257	8,722	(10,729)	3,482	**2,732**
Stobbarts Ltd Grassroots Grants Fund	-	-	(1,329)	1,329	**-**
Thomas Graham Grassroots Grants Fund	14,443	4,180	(18,021)	5,279	**5,881**
UK NWM Ltd Grassroots Grants Fund	31,927	56,108	(33,973)	1,400	**55,462**
Ullswater Trust Grassroots Grants Fund	11,899	1,904	(15,815)	8,232	**6,220**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	1,711	1,508	(4,749)	1,975	**445**
	87,190	96,126	(172,557)	88,358	**99,117**

The transfers of £88,358 are made up as follows:
- £92,059 investment drawdown for grant making.
- (£2,701) contribution to the Foundations running costs.
- (£1,000) transfers from other funds as agreed with donors

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

24 Restricted Funds - Community First grants funds
Company and Group

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle & North Allerdale.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be training for the unemployed, the elderly and children

24 Restricted Funds - Community First grants funds (continued)
Company and Group

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Abbeyfield Society Community First Fund for Cumbria	10,835	10,977	(10,943)	(1,264)	**9,605**
Abbeyfield Society over 55 Community First Fund for Cumbria	11,728	10,977	(15,689)	(1,232)	**5,784**
Liddle Thomson Community First Fund for Cumbria	878	1,226	(1,211)	(83)	**810**
Rowan Community First Fund for Cumbria	3,085	1,712	(3,001)	(133)	**1,663**
Strummer Calling Community First Fund for Cumbria	1,768	1,858	(1,832)	(168)	**1,626**
William Milburn Community First fund for Cumbria	30,955	9,162	(26,030)	(1,299)	**12,788**
	59,249	**35,912**	**(58,706)**	**(4,179)**	**32,276**

The transfers of (£4,179) are made up as follows:
- (£4,179) contribution to the Foundations running costs.

25 Restricted Funds - Flow Through Funds
Group and Company

The Allerdale Holiday, Activities and Food Programme supports children and young people from low income and vulnerable families during the school holidays by providing healthy food and enriching activities in Allerdale prioritising the immediate and surrounding areas of Workington and Maryport.

The Beckburn Community Fund will support groups within a 5km radius of the Beckburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Better Tomorrows programme provides assistance to groups to train and employ new youth workers to increase the youth support work available within Cumbria.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The Castles and Coasts Housing Association Community Fund supports community projects that make a positive contribution to tenants and residents living in areas serviced by the business.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The CiFR Community Flood Resilience Fund supports smaller communities at rish of flooding and larger communities with a significant history of flooding.

The Community Hardship Fund supports groups who provide relief of hardship for people who are experiencing financial struggles caused directly or indirectly by the cost of living crisis in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Allerdale Holiday, Activities and Food Programme	-	201,001	(156,158)	(7,331)	**37,512**
Beckburn Community Fund	3,272	200,903	(172,620)	(11,469)	**20,086**
Better Tomorrows Fund	346,821	399,980	(225,444)	(1,295)	**520,062**
Bewcastle Valley Farmers	5,160	-	(21)	21	**5,160**
Broughton Moor Windfarm Fund	25,540	14,668	(9,271)	(102)	**30,835**
Carr's Group Fund	1,245	1,308	(2,707)	1,299	**1,145**
Castles and Coasts Housing Association Community Fund	-	11,000	(9,906)	(654)	**440**
CCL Secure Fund	583	13,000	(9,946)	(304)	**3,333**
CiFR Community Flood Resilience Fund	-	88,000	(25,082)	(2,418)	**60,500**
Community Hardship Fund	-	187,138	(166,991)	(20,147)	**-**
Community Resilience Fund	27,864	-	(25,254)	(2,610)	**-**
Cumberland Building Society Community Fund	13,472	105,000	(35,008)	(3,298)	**80,166**
Cumbria Communication Project	84,307	3,960	(58,777)	(6,741)	**22,749**
Cumbria Home from Home Fund	5,915	14,804	(9,416)	2,334	**13,637**
Cumbria Victims Charitable Trust Fund	19,649	-	(6,377)	(641)	**12,631**
Cumbria Winter Warmth Fund	156,127	836,598	(810,811)	(24,225)	**157,689**
English Lakes Hotels Trust Fund	21,680	-	(751)	(41)	**20,888**
ENWL Storm Arwen Community Resilience Fund	-	500,000	(89,204)	(9,363)	**401,433**
Fairfield Community Fund	8,721	22,000	(28,082)	(2,639)	**-**
Genesis Homes Community Fund	-	20,000	(7,364)	(750)	**11,886**
GVC Fund	-	55,000	(50,083)	(4,917)	**-**
Hackney and Leigh Fund	7	-	(37)	37	**7**
Hellrigg Windfarm Community Fund	3,723	24,246	(21,221)	(1,654)	**5,094**
Herdy Fund	21,201	212	(3,112)	(221)	**18,080**
High Pow Community Fund	9,903	5,191	(3,824)	(316)	**10,954**
High Sheriff Community Fund	2,502	5,210	(4,000)	(400)	**3,312**
Kirkby Moor Community Fund	27,589	28,083	(36,922)	(3,647)	**15,103**
Know Your Neighbourhood Fund	-	159,978	(137,100)	(6,767)	**16,111**
Lord Egremont Fund for West Cumbria	6,439	1,000	(6,080)	(459)	**900**
Mental Health Fund for West Cumbria	-	1,150	(1,000)	(100)	**50**
My Lakeland Fund	-	110,000	(48,877)	(4,562)	**56,561**
NHS Community Mental Health Transformation Fund	253,621	107,500	(154,950)	(14,014)	**192,157**
NHS Green Social Prescribing Development Fund	-	75,500	(19,181)	(619)	**55,700**
NHS Mental Health Emergency Welfare Fund	15,000	10,000	(14,257)	(743)	**10,000**
NHS North Cumbria Discharge Support Fund	667,000	250,000	(766,473)	(64,031)	**86,496**
NHS Patient Transport Fund	11,000	-	(21)	(10,979)	**-**
NENC ICB Waiting Well Programme	-	180,000	-	-	**180,000**
Pappagallino Age Friendly Fund	69,096	-	(3,794)	484	**65,786**
Positive Enterprise	26,560	-	(9,948)	(2,119)	**14,493**
Roselands Trust	5,332	26,000	(15,241)	(13,570)	**2,521**
Carried Forward	1,839,329	3,658,430	(3,145,311)	(218,971)	**2,133,477**

25 Restricted Funds - Flow Through Funds (continued)

Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Brought forward	1,839,329	3,658,430	(3,145,311)	(218,971)	**2,133,477**
Solway Fund	1	10,125	(5,507)	(225)	**4,394**
Somervell Legacy Fund	10,170	-	(28)	28	**10,170**
Tallentire Fund	52,123	38,922	(50,392)	(1,581)	**39,072**
Third Party Organisation Fund	-	10,000	(266)	(9,734)	**-**
Thomas Milburn Fund for West Cumbria	-	5,500	(5,019)	(481)	**-**
Transforming West Cumbria	1,822,220	34,684	(802,822)	(23,851)	**1,030,231**
UK Shared Prosperity Fund	-	79,028	(74,418)	(4,610)	**-**
United Utilities Legacy Fund	-	20,000	-	(20,000)	**-**
Warm Spots Fund	-	59,273	(92,720)	52,679	**19,232**
Welcome Fund	26,508	22,742	(52,630)	5,959	**2,579**
West Cumbria Covid-19 Community Recovery Fund	1,271,217	-	(395,335)	(24,533)	**851,349**
Westmorland Ltd Community Fund	26,908	67,244	(74,558)	34,635	**54,229**
Winscales Moor Community Fund	18,343	7,136	(13,105)	(1,268)	**11,106**
Workington Lawn Tennis Club	4,572	-	(36)	(464)	**4,072**
Young Persons Opportunity Fund	109,796	-	(90,353)	(9,850)	**9,593**
	5,181,187	4,013,084	(4,802,500)	(222,267)	**4,169,504**

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£222,267) are made up as follows:
- (£355,695) contribution to the Foundations running costs.
- £94,088 transfers from other funds as agreed with donors
- £39,340 investment drawdown for grant making.

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Home from Home Fund provides grants to organisations in and around the lake district that improve the health, wellbeing and employment prospects of residents by addressing social and rural isolation.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Genesis Homes Community Fund supports the Foundations first four grant making priorities as at January 2022.

The GVC Fund makes grants to groups that use sport and physical activity to raise awareness, tackle mental health stigmas and support men with mental or physical health problems to become more active.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

25 Restricted Funds - Flow Through Funds (continued)

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants to groups in the Parish of Bolton to take local action that contributes to tackling climate change.

The High Sheriff Community Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Know Your Neighbourhood Fund provides financial support to organisations in Barrow In Furness that increase impactful volunteering and supports people to reduce chronic loneliness.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Mental Health Fund for West Cumbria gives grants in West Cumbria to support people experiencing mental health problems, those caring for such people and those raising awareness and understanding of mental health problems.

The myLakeland Fund supports groups that improve the health and wellbeing of local people and projects that protect the environment, with a priority for those located in South Lakeland.

The NHS Community Mental Health Transformation Fund provides grants to groups to work with adults with severe mental illness and which 1) Target the health risks of smoking, obesity and frailty, 2) Help adults to engage with statutory and community mental health services and to develop community support plans.

The NHS Green Social Prescribing Fund supports groups who improve access to nature-based activities for underserved populations at risk of experiencing health ineqalities.

The NHS Mental Health Emergency Welfare Fund provides the Northern England Clinical Networks with assistance in connection with the development and assessment of the national programme directed to an approach to Taruma Informed Care.

The NHS North Cumbria Discharge Support Fund awards grants to groups to support medically optimised patients discharged from acute and community hospitals in North Cumbria and to prevent avoidable admissions. Funding will help people regain and maintain their independence at home and in the community over a four week period.

The NHS Patient Transport Fund awards grants to groups to provide patient transport to Covid-19 vaccination hubs in the North Cumbria CCG area.

The NENC ICB Waiting Well Programme supports groups wishing to receive referrals through the NHS Waiting Well / Preparing Well programmes across the North East and North Cumbria to address financial and cost of living issues experienced by individuals whilst waiting for planned surgery.

The Pappagallino Age Friendly Fund is to support a age friendly corrdinator role in the South Lakes area.

Positive Enterprise is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

25 Restricted Funds - Flow Through Funds (continued)

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

The Third Party Organisation Fund supports Charitable organisations that provide support to vulnerable individuals and families most in need in winter 2021.

The Thomas Milburn Fund for West Cumbria relives unemployment amoung young people in West Cumbria, helping them into education, training and work, including assistance to find employment by the provision of advice, training and skills course and support.

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

The UK Shared Prosperity Fund provides grants that support work to strengthen local entrepreneurial ecosystems in Allerdale and Copeland.

The United Utilities Legacy Fund will support community organisations providing activities that benefit people or the environment in Allerdale and Copeland.

The Warm Spots Fund supports groups to help them to stay open longer this winter and provide a warm place for people to shelter from the cold and to help mitigate the cost of living crisis.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

26 Restricted Funds - Appeals

Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Cumbria Covid-19 Response Fund	48,865	1,472	(52)	(50,285)	-
Cumbria Disaster Fund	8,155	-	(21)	21	8,155
	57,020	**1,472**	**(73)**	**(50,264)**	**8,155**

The transfers of (£50,264) are made up as follows:
- £74 contribution to the Foundations running costs.
- (£50,338) is a transfer to the Warm Spots Fund.

The Cumbria Covid-19 Response Fund was launched on the 17th March 2020 to support Charities and Community groups who provide services and support for vulnerable groups and individuals affected by the Covid-19 pandemic.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

27 Designated funds

Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Cumbria Fund	19,463	70,023	(261,115)	212,364	**40,735**
Carlisle Needs Report	-	15,000	-	-	**15,000**
Armstrong Watson Cumbria Fund	-	12,619	-	(12,619)	**-**
	19,463	97,642	(261,115)	199,745	**55,735**

The transfers of £199,745 are made up as follows:
- £204,564 investment drawdown for grant making.
- (£4,819) contribution to the Foundations running costs.

28 Linked Charities grant funds

Group and Company

		Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Beverley Charitable Trust		35,210	-	(20,973)	42,634	**56,871**
Cumberland Educational Foundation		65,251	25,345	(46,166)	30,132	**74,562**
Cumbria Community Foundation Trust	29	3,572	2,507	(3,639)	(244)	**2,196**
Dowker Bindloss Charity		585	821	(701)	32	**737**
Edmond Castle Educational Trust		11,871	-	(15,320)	14,287	**10,838**
The Mary Grave Trust		132,962	53,007	(71,568)	(11,543)	**102,858**
Westmorland Arts Trust		28,852	117	(27,731)	16,974	**18,212**
		278,303	81,797	(186,098)	92,272	**266,274**

For further details of each linked Charity see the Trustees report.

The transfers of £92,272 are made up as follows:
- (£16,035) contribution to the Foundations running costs.
- £108,307 investment drawdown for grant making.

29 Cumbria Community Foundation Trust grant funds

Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2023 £**
Elizabeth Fell Memorial Trust Grassroots Fund	3,572	2,507	(3,639)	(244)	**2,196**
	3,572	**2,507**	**(3,639)**	**(244)**	**2,196**

The transfer of (£244) is a contribution to the Foundations running costs.

30 Endowment Funds - General endowment funds
Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2023 £**
Alston Community Fund	105,075	2,414	(401)	(5,219)	(5,010)	**96,859**
Barker Family Fund	112,220	2,582	(353)	(5,671)	(5,380)	**103,398**
Barrow Community Trust	127,945	4,459	(520)	(6,335)	(6,106)	**119,443**
Beeby Family Fund	377,033	8,652	(1,036)	(19,167)	(18,047)	**347,435**
Belief Fund	1,750	41	(30)	10	(82)	**1,689**
Borron Pratt Fund	43,774	8,880	(133)	(403)	(1,927)	**50,191**
Brian and Ann Clark Fund	1,400,805	32,207	(3,141)	(72,073)	(67,196)	**1,290,602**
Bridgets Magical Musical Pot	36,950	5,819	(260)	(190)	(1,626)	**40,693**
Buen Paso Fund	61,750	50,916	(112)	(463)	1,137	**113,228**
Carr's Group Fund	32,570	749	(68)	(1,676)	(1,556)	**30,019**
CN Group Fund	124,858	2,871	(349)	(6,355)	(5,988)	**115,037**
Crofton Trust Fund	81,587	1,876	(269)	(4,111)	(3,913)	**75,170**
Cumberland and Westmorland Herald Fund	29,821	686	(126)	(1,475)	(1,430)	**27,476**
Cumbria Cultural Fund	85,914	2,039	(469)	(4,144)	(4,119)	**79,221**
Cumbria Health Improvement Fund	1,571,566	36,195	(3,261)	(81,069)	(75,244)	**1,448,187**
Cumbria Industries Amenities Fund	32,634	750	(118)	(1,634)	(1,565)	**30,067**
Cumbria Young People's Fund	1,126,354	25,902	(2,649)	(57,824)	(54,017)	**1,037,766**
Disability Fund for Cumbria	-	562,637	(1,076)	(4,046)	10,123	**567,638**
Dora Beeforth Memorial Fund	74,371	1,761	(277)	(3,714)	(3,565)	**68,576**
Eden Rural Community Fund	-	130,861	(166)	(875)	1,111	**130,931**
Education Fund (Cumbria)	42,256	961	(155)	(2,120)	(2,049)	**38,893**
Edwin and Anita Mackay Fund	-	159,169	-	-	-	**159,169**
English Lakes Sustainability Fund	12,575	289	(74)	(601)	(604)	**11,585**
Geoffrey Blake Architectural Heritage Fund	111,000	2,552	(382)	(5,578)	(5,325)	**102,267**
Gibb Charitable Trust Fund	20,878	480	(139)	(982)	(1,001)	**19,236**
Gurney Charitable Trust Fund	232,462	5,350	(638)	(11,463)	(11,165)	**214,546**
High Sheriff's Crimebeat Fund	95,237	2,191	(2,373)	(2,740)	(4,567)	**87,748**
Hunter Davies Fund	54,175	1,246	(165)	(2,743)	(2,598)	**49,915**
Janetta Topsy Laidlaw Fund	56,491	1,299	(197)	(2,836)	(2,709)	**52,048**
Jeffrey Bond Memorial Fund	-	101,051	(121)	(256)	2,501	**103,175**
Johnson Fund	540,238	272,440	(2,144)	(19,895)	(45,524)	**745,115**
Kipling Funds:						
Relief of Poverty and Welfare of Children	51,689	1,189	(200)	(2,576)	(2,479)	**47,623**
Welfare of the Aged	103,467	2,379	(257)	(5,298)	(4,962)	**95,329**
Laidlaw Fund for the Environment	55,238	1,270	(337)	(2,628)	(2,649)	**50,894**
Laurel House Brampton Fund	-	172,838	(439)	(208)	4,341	**176,532**
Lawrence Fund	91,818	2,112	(490)	(4,440)	(4,403)	**84,597**
Live the Dream Fund	752,973	17,316	(1,723)	(38,704)	(36,111)	**693,751**
Nuvia Cumbria Fund	27,786	639	(157)	(1,335)	(1,333)	**25,600**
Out of Eden Fund	137,277	26,527	(445)	(6,837)	(6,032)	**150,490**
Pappagallino Fund	1,330,106	131,753	(3,220)	(68,771)	(61,431)	**1,328,437**
Printers Inc Social Mobility Fund	1,026,710	23,529	(2,289)	(52,721)	(49,261)	**945,968**
Robinson Family Fund	82,046	1,884	(242)	(4,164)	(3,942)	**75,582**
Staff 10th Anniversary Fund	13,358	1,066	(89)	(493)	(616)	**13,226**
Swales Trust Fund	191,616	4,407	(645)	(9,643)	(9,189)	**176,546**
The Border Fund	99,490	2,288	(333)	(5,008)	(4,771)	**91,666**
Violet Laidlaw Trust Fund	42,529	978	(271)	(2,013)	(2,040)	**39,183**
Westmorland Family Fund	791,420	18,184	(1,659)	(40,807)	(37,950)	**729,188**
	11,389,812	1,837,684	(33,998)	(571,294)	(540,269)	**12,081,935**

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

30 Endowment Funds - General endowment funds (Continued)
Group and Company

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£571,294) are made up as follows:
- (£104,234) contribution to the Foundations running costs.
- (£467,060) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds
Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on Investments	**Total 31 Mar 2023 £**
Acorn Grassroots Fund	30,106	692	(84)	(1,533)	(1,444)	**27,737**
Catherine Alexander Grassroots Fund	114,583	15,670	(310)	(5,900)	(5,175)	**118,868**
Cumbria Young People's Grassroots Fund	525,060	12,074	(1,170)	(27,020)	(25,181)	**483,763**
Doosan Babcock Grassroots Fund	16,697	384	(68)	(828)	(801)	**15,384**
Evening Hill Grassroots Fund	93,192	2,143	(254)	(4,749)	(4,470)	**85,862**
Fryer Grassroots Fund	66,022	1,518	(181)	(3,364)	(3,166)	**60,829**
Grassroots Endowment Barrow Fund	63,584	1,462	(154)	(3,260)	(3,049)	**58,583**
Grassroots Endowment Cumbria Fund	179,407	4,126	(417)	(9,215)	(8,604)	**165,297**
James Cropper Grassroots Fund	43,754	1,006	(112)	(2,237)	(2,098)	**40,313**
Lamont Pridmore Grassroots Fund	45,214	2,860	(210)	(2,204)	(2,124)	**43,536**
Moorhouse Trust Grassroots Fund	315,526	7,256	(712)	(16,228)	(15,132)	**290,710**
Quarry Hill Grassroots Fund	171,015	3,933	(494)	(8,688)	(8,201)	**157,565**
Shepley Group Grassroots Fund	121,169	8,835	(571)	(5,804)	(5,717)	**117,912**
Stobbarts Ltd Grassroots Fund	31,253	719	(96)	(1,582)	(1,499)	**28,795**
Thomas Graham Grassroots Fund	158,728	3,664	(447)	(7,008)	(7,597)	**147,340**
UK NWM Ltd Grassroots Fund	48,448	1,113	(264)	(2,338)	(2,326)	**44,633**
Ullswater Trust Grassroots Fund	209,829	4,773	(562)	(10,146)	(9,228)	**194,666**
Westmorland Ltd Grassroots Fund	102,008	2,346	(298)	(5,179)	(4,892)	**93,985**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	47,460	1,091	(140)	(2,408)	(2,277)	**43,726**
	2,383,055	75,665	(6,544)	(119,691)	(112,981)	**2,219,504**

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£119,691) are made up as follows:
- (£20,154) contribution to the Foundations running costs.
- (£99,537) investment drawdown for grant making.

32 Endowment Funds - Community First Endowment Funds

Group

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2023 £**
Abbeyfield Society Community First Fund for Cumbria	373,129	-	-	-	(14,170)	**358,959**
Abbeyfield Society over 55 Community First Fund for Cumbria	373,129	-	-	-	(14,170)	**358,959**
Acorn Community First Fund for Cumbria	14,334	-	-	-	(545)	**13,789**
Carrs Group Community First Fund for Cumbria	44,439	-	-	-	(1,688)	**42,751**
Catherine Alexander Community First Fund for Cumbria	32,255	-	-	-	(1,225)	**31,030**
Cumbria Young People's Community First Fund for Cumbria	111,539	-	-	-	(4,235)	**107,304**
Fryer Community First Fund for Cumbria	44,322	-	-	-	(1,685)	**42,637**
Lamont Pridmore Community First Fund for Cumbria	34,249	-	-	-	(1,302)	**32,947**
Liddle Thomson Community First Fund for Cumbria	31,480	-	-	-	(1,195)	**30,285**
LLWR Community First Fund for Cumbria	207,605	-	-	-	(7,887)	**199,718**
Moorhouse Trust Community First Fund for Cumbria	21,663	-	-	-	(822)	**20,841**
Quarry Hill Community First Fund for Cumbria	70,210	-	-	-	(2,666)	**67,544**
Rowan Community First Fund for Cumbria	58,197	-	-	-	(2,209)	**55,988**
Shepley Community First Fund for Cumbria	65,348	-	-	-	(2,482)	**62,866**
Strummer Calling Community First Fund for Cumbria	63,149	-	-	-	(2,398)	**60,751**
Thomas Graham Community First Fund for Cumbria	113,201	-	-	-	(4,302)	**108,899**
Ullswater Community First Fund for Cumbria	64,722	-	-	-	(2,459)	**62,263**
Westmorland Ltd Community First Fund for Cumbria	204,372	-	-	-	(7,764)	**196,608**
William Milburn Community First fund for Cumbria	311,453	-	-	-	(11,836)	**299,617**
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	17,256	-	-	-	(655)	**16,601**
	2,256,052	**-**	**-**	**-**	**(85,695)**	**2,170,357**

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

33 Designated endowment Funds

Group and Company

	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2023 £**
The BG Fund	75,967	17,417	(364)	(3,861)	(3,593)	**85,566**
Crispus Fund	65,468	1,499	(171)	(3,335)	(3,139)	**60,322**
Cumbria Fund	2,739,487	130,107	(5,761)	(137,016)	(122,982)	**2,603,835**
Anonymous Donor Fund	352,053	8,096	(761)	(18,140)	(16,884)	**324,364**
Anonymous Acorn Fund	46,559	7,438	(134)	(2,422)	(2,116)	**49,325**
Charity Bank Shares	441,300	-	(52)	52	68,000	**509,300**
Cropper Fund	378,713	-	(32)	32	(190,737)	**187,976**
Anonymous Fund	13,616	1,326	(79)	(657)	(628)	**13,578**
Harvey Family Fund	232,302	5,342	(517)	(11,955)	(11,141)	**214,031**
HSBC Fund	73,123	1,682	(185)	(3,741)	(3,507)	**67,372**
Laing Fund	184,073	4,233	(416)	(9,466)	(8,828)	**169,596**
Middlebrook Foundation Fund	112,067	2,577	(288)	(5,728)	(5,374)	**103,254**
Mission CX Acorn Fund	5,046	1,855	(423)	365	(155)	**6,688**
Napthens Cumbria Fund	26,505	5,861	(94)	(1,304)	(1,141)	**29,827**
Northern Rock Foundation Fund	439,250	10,101	(943)	(22,639)	(21,065)	**404,704**
Viscount Whitelaw Fund	39,235	902	(108)	(1,998)	(1,882)	**36,149**
Winander Leisure Fund	30,492	10,705	(97)	(1,111)	(1,454)	**38,535**
	5,255,256	209,141	(10,425)	(222,924)	(326,626)	**4,904,422**

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.
Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£222,924) are made up as follows:
- (£39,467) contribution to the Foundations running costs
- (£183,457) investment drawdown for grant making

34 Linked Charities endowment funds

Group and Company

		Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2023 £**
Beverley Charitable Trust		1,039,443	29,690	(244)	(44,488)	(38,185)	**986,216**
Cumberland Educational Foundation		1,136,345	-	(1,090)	(34,412)	(49,307)	**1,051,536**
Cumbria Community Foundation Trust	35	977,128	13,384	(1,023)	(31,263)	(42,071)	**916,155**
Dowker Bindloss Charity		27,889	-	-	-	(1,055)	**26,834**
Edmond Castle Educational Trust		338,798	7,328	(665)	(16,562)	(14,447)	**314,452**
The Mary Grave Trust		2,210,800	-	(5,009)	-	(105,313)	**2,100,478**
Westmorland Arts Trust		402,772	8,765	(1,354)	(19,062)	(17,224)	**373,897**
		6,133,175	59,167	(9,385)	(145,787)	(267,602)	**5,769,568**

For further details of each linked Charity see the Trustees report.

The transfers of (£114,524) are made up as follows:
- (£6,217) contribution to the Foundations running costs.
- (£108,307) investment drawdown for grant making.

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2023 £**
Barrow Development Trust Fund	182,344	4,028	(197)	(9,408)	(7,840)	**168,927**
Elizabeth Fell Memorial Trust Grassroots Fund	112,476	-	(110)	-	(4,892)	**107,474**
The Francis C. Scott Challenge Fund	423,804	9,356	(434)	(21,881)	(18,226)	**392,619**
Margaret Taylor Memorial Fund	137,524	-	(133)	-	(5,828)	**131,563**
Michael Hart Fund for Barrow in Furness	120,980	-	(149)	26	(5,285)	**115,572**
	977,128	**13,384**	**(1,023)**	**(31,263)**	**(42,071)**	**916,155**

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£31,263) are made up as follows:
- (£5,569) contribution to the Foundations running costs.
- (£25,694) investment drawdown for grant making.

Barrow Development Trust Fund
These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.
If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund
The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund
This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund
The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund.
The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness
The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanent endowment.

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:
- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2022			
- Permanent endowment	548,925	-	548,925
- Unapplied total return	-	587,420	587,420
Total	**548,925**	**587,420**	**1,136,345**
Movements in the year			
- Realised/Unrealised gains/(losses)	-	(49,307)	(49,307)
- Investment management fees	-	(1,090)	(1,090)
	-	(50,397)	(50,397)
Unapplied total return allocated to income in the period	-	(34,412)	(34,412)
Transfer from the unapplied income fund allowed by the regulations	55,441	(55,441)	-
Net movements in the year	55,441	(140,250)	(84,809)
Closing value at 31 March 2023			
- Permanent endowment	604,366	-	604,366
- Unapplied total return	-	447,170	447,170
Total	**604,366**	**447,170**	**1,051,536**

37 Analysis of net assets between fund

	Unrestricted	Restricted	Endowments	Total	2022
	£	£	£	£	£
Group					
Tangible fixed assets	16,369	-	-	**16,369**	17,451
Investments	298,137	59,977	26,454,822	**26,812,936**	27,160,091
Current Assets	491,472	5,385,219	703,058	**6,579,749**	7,480,188
Creditors falling due within one year	(28,799)	(460,474)	(12,094)	**(501,367)**	(781,706)
Total net assets	**777,179**	**4,984,722**	**27,145,786**	**32,907,687**	**33,876,024**
2022 Total	573,421	5,885,253	27,417,350	**33,876,024**	

Net Assets by fund	Unrestricted	Restricted	Endowments	Total	2022
	£	£	£	£	£
Company					
Tangible fixed assets	16,369	-	-	**16,369**	
Investments	298,237	59,977	26,454,822	**26,813,036**	17,451
Current Assets	491,472	5,385,219	703,058	**6,579,749**	27,160,191
Creditors falling due within one year	(28,899)	(460,474)	(12,094)	**(501,467)**	7,480,188
					(781,806)
Total net assets	**777,179**	**4,984,722**	**27,145,786**	**32,907,687**	**33,876,024**
2022 Total	573,421	5,885,253	27,417,350	**33,876,024**	

Net Assets by fund	Unrestricted	Restricted	Endowments	Total	2022
	£	£	£	£	£
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	1,549	12,836	956,526	**970,911**	1,009,097
Current Assets	488	44,035	29,690	**74,213**	67,614
Creditors falling due within one year	(2,037)	-	-	**(2,037)**	(2,058)
Total net assets	**-**	**56,871**	**986,216**	**1,043,087**	**1,074,653**
2022 Total	-	35,210	1,039,443	**1,074,653**	

Net Assets by fund	Unrestricted	Restricted	Endowments	Total	2022
	£	£	£	£	£
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	34,412	1,051,695	**1,086,107**	1,137,016
Current Assets	4,066	40,150	-	**44,216**	87,061
Creditors falling due within one year	(4,066)	-	(159)	**(4,225)**	(22,481)
Total net assets	**-**	**74,562**	**1,051,536**	**1,126,098**	**1,201,596**
2022 Total	-	65,251	1,136,345	**1,201,596**	

Net Assets by fund	Unrestricted	Restricted	Endowments	Total	2022
	£	£	£	£	£
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	11,852	-	912,054	**923,906**	967,374
Current Assets	25,360	2,196	4,240	**31,796**	34,425
Creditors falling due within one year	(37,212)	-	(139)	**(37,351)**	(21,099)
Total net assets	**-**	**2,196**	**916,155**	**918,351**	**980,700**
2022 Total	-	3,572	977,128	**980,700**	

Notes to the Financial Statements for the year ended 31 March 2023

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2022 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	-	26,834	**26,834**	27,889
Current Assets	112	737	-	**849**	2,798
Creditors falling due within one year	(112)	-	-	**(112)**	(2,213)
Total net assets	**-**	**737**	**26,834**	**27,571**	**28,474**
2022 Total	-	585	27,889	**28,474**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2022 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	4,414	6,777	307,173	**318,364**	333,305
Current Assets	(2,870)	4,061	7,328	**8,519**	17,615
Creditors falling due within one year	(1,544)	-	(49)	**(1,593)**	(251)
Total net assets	**-**	**10,838**	**314,452**	**325,290**	**350,669**
2022 Total	-	11,871	338,798	**350,669**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2022 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	-	2,101,750	**2,101,750**	2,212,155
Current Assets	13,132	103,773	-	**116,905**	132,962
Creditors falling due within one year	(13,132)	(915)	(1,272)	**(15,319)**	(1,355)
Total net assets	**-**	**102,858**	**2,100,478**	**2,203,336**	**2,343,762**
2022 Total	-	132,962	2,210,800	**2,343,762**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2022 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	5,181	7,988	365,189	**378,358**	396,158
Current Assets	(210)	17,185	8,765	**25,740**	51,115
Creditors falling due within one year	(4,971)	(6,961)	(57)	**(11,989)**	(15,649)
Total net assets	**-**	**18,212**	**373,897**	**392,109**	**431,624**
2022 Total	-	28,852	402,772	**431,624**	

38 Financial Instruments

	Group 2023 £	*Group* 2022 £	Company 2023 £	*Company* 2022 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	**6,540,698**	7,168,425	**6,540,698**	7,168,425
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	**(456,676)**	(731,289)	**(456,676)**	(731,289)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Notes to the Financial Statements for the year ended 31 March 2023

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2023 £	31 Mar 2022 £
Net income for the year (as per Statement of financial activities)	**(968,337)**	2,232,142
Adjustments for:		
(Gains)/Losses on investments	**1,338,704**	(1,534,355)
Depreciation and profit/loss on disposal of fixed assets	**9,554**	5,951
Income from investments	**(721,640)**	(624,037)
Investment management costs (Excluding movement in accrual)	**50,308**	55,601
(Increase)/Decrease in debtors	**(33,010)**	23,099
Increase/(Decrease) in creditors	**(280,339)**	64,899
Net cash provided by operating activities	**(604,760)**	**223,300**

40 Analysis of net funds

	At 1 Apr 2022 £	Cashflow £	At 31 Mar 2023 £
Cash in hand and at bank	7,168,425	(933,449)	6,234,976
Total	**7,168,425**	**(933,449)**	**6,234,976**

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2023 £	31 Mar 2022 £
Within one year	4,032	4,344
Within two and five years	7,868	11,900
Greater than five years	-	-

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,097 (2022 - £2,078) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £4,586 (2022 - £5,275). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £13,852 (2022 - £1,670). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £3,050 (2022 - £2,131). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £2,604 (2022 - £1,810). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £112 (2022 - £137). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,761 (2022 - £6,524). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £900 (2022 - £nil) for accountancy services, and they also donated services to the value of £1,269 (2022 - £2,000)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Multicultural Cumbria	£19,962	M E Reid Fotheringham
Cumbria Opera Group	£5,000	M E Reid Fotheringham
Armitt Library and Museum Centre	£1,720	C Sanderson
South Whitehaven Youth Partnership	£5,000	S E Wilson
South Whitehaven Youth Partnership	£20,670	S E Wilson
Northern Fells Rural Community Development Group	£3,549	T Cartmell

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Barrow Foodbank Limited	5,000	Donor directed
Grange Over Sands Community Foodshare CIO	5,000	Food-clubs, activity clubs and emergency food parcels
Time to Change West Cumbria	5,000	Emergency crisis fund project - extension of services to support the cost of living crisis in West Cumbria
Aspatria Dreamscheme	5,760	'CHOICES' - Staff costs only
West House	5,779	Activities and food for children
Meals on Wheels (Cumbria)	5,872	Walk-in fridge and kitchen shelving
Carlisle One World Centre	6,092	Asylum Seekers to Carlisle - Transition support
Cumbria Family Support	6,241	Empowering families project- Tackling food poverty in Allerdale summer 22
Manna House (Cumbria)	6,301	Client laundry
Walney Community Trust	6,349	Staff costs for community coaching
Rosehill Youth Theatre and The Solway Hall	7,000	Extension of activities
St Herbert's Church Currock	7,000	Salary for part-time cook
Ewanrigg and Netherton Tenants and Residents Association	7,388	Activities and food for children
Spring Mount Christian Fellowship	9,000	CAP Barrow
Brathay Trust	9,994	Healthy Lives: Take and make
Phoenix Enterprise Centre	9,994	Entrepreneur recruitment campaign
Egremont Youth Partnership	10,000	Fusion youth project
Furness Multicultural Community Forum	10,000	Running costs 22-25
Home to Work Limited	10,000	Winter warmer oroject
Rotary Club of Keswick	10,000	Winter warm spots
Safety Net (UK)	10,000	Volunteer project 2022-2023
The Rock Youth Project	10,000	Supporting families coffee morning
West Cumbria Domestic Violence Support	10,000	Cost of living crisis counselling project 2023 - Increased/extension of services
Whitehaven Community Trust	10,000	Utility costs No 1 Lowther Street 2022-2023
Whitehaven Egremont and District Credit Union	10,000	Digital upgrade
Friends of Bram	10,031	Slow cooker project and washing facilities
West Cumbria Carers	10,257	Activities for young carers as respite
Penrith and Eden Refugee Network	11,000	Volunteer-led english classes for asylum seekers
Carnegie Theatre Trust	11,019	Free hot meals for low income families
Howgill Family Centre	11,460	Project co-ordinator for baby basics West Cumbria
Love Barrow Families CIC	11,563	Core costs (rent)
Gateway Church, Kendal	12,000	Salary for community connector
Carlisle and District Federation of Community Organisations	12,500	Winter warm spot
Project John Ltd Barrow	13,159	Warmth and happiness
Howgill Family Centre	14,114	Emergency help for struggling families
Kendal and District Debt Centre	15,000	Development of a debt centre for Kendal and district
Love Barrow Families CIC	19,000	Children and families worker or play therapist
Multicultural Cumbria	19,962	Asylum support 2022
Safe Families	21,640	Safe families Cumbria
Always Another Way, Cumbria Limited	23,100	iCan be Happy
Time to Change West Cumbria	24,602	Bedrock awards - Stage 1
Citizens Advice Allerdale	25,000	Bedrock awards - Stage 1
Time to Change West Cumbria	27,533	Family court support officer & McKenzie friend project 2021-2023
Netherhall School	29,150	Summer school
Citizens Advice Allerdale	30,000	Core services and volunteer recruitment
Citizens Advice Copeland	30,000	Copeland financial hardship project
Netherhall School	30,000	Breakfast club
Safety Net (UK)	34,280	West Cumbria whole family approach to tackling domestic and sexual abuse 2020-2023
Together We CIC	34,655	Together We improve family wellbeing & emotional resilience
Citizens Advice Copeland	42,500	Bedrock awards - Stage 2
North Lakes Foodbank Allerdale	49,000	Food hampers
Citizens Advice Copeland	61,000	Project costs for improving financial capability
Howgill Family Centre	82,650	Early years parental engagement
Cumbria Council for Voluntary Service	83,816	Mental health support for refugees and asylum seekers

Notes to the Financial Statements for the year ended 31 March 2023

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people (continued)		
Charity Technology	5,000	Transforming West Cumbria – Bedrock digital – Digital support
Cumbria Youth Alliance	5,000	Dreamscheme West Cumbria
Egremont Youth Partnership	5,000	Core costs
Millom Stepping Stones	5,000	Support worker staff costs
South Whitehaven Youth Partnership	5,000	Social Action
The Phoenix Youth Project	5,000	Our community
Tree-mendous Learning	5,200	Back to nature
Euphoric Circus	5,279	Leadership program
The Farmer Network Limited	5,500	Supporting farmers in the forgotten lands of North East Cumbria
Mind in Furness Limited	5,740	Capacity building - Kickstart
Carlisle Sea Cadets	6,000	T. S. Cumberland refurbishment
Mirehouse Community Centre Association	6,000	Cafe manager salary
The Farmer Network Limited	6,000	Supporting farm businesses in Allerdale and Copeland
The Farmer Network Limited	6,500	Training voucher scheme
Drop Zone Youth Projects	6,635	Barrow ASB and environmental project
The Rock Youth Project	7,500	Project manager wages
Linking Environment and Farming	8,000	#FarmMyFood event
Young Enterprise	8,000	Enterprising futures Cumbria
Youthability Youth Services & Walney Community Centre	8,000	Staff costs
Brathay Trust	9,000	Aspiring leaders programme (Cohort 4)
Home to Work Limited	9,000	Goodlives project 2023: Community garden
Moore Arts: Millom	10,000	Project worker salaries 2022-2023
Ullswater Community College	10,000	School projects and trips
SoundWave	10,430	Two new youth workers
The Phoenix Youth Project	11,398	Youth network development officer
Bendrigg Trust	14,692	The Aiming high project'
Cumbria Council for Voluntary Service	15,000	Inspiring Barrow
Newton Rigg Limited	15,000	Management and infrastructure support
Right2Work CIC	15,000	Digital sales coordinator
The Reanella Trust	15,000	Resilience, recovery, re-engagement for young people
The Oaklea Trust	16,110	Green mentor scheme - Westmorland
The Outdoor Partnership Coastal Cumbria	17,150	Millom outdoor activity club
Euphoric Circus	17,363	Youth for it
Whitehaven Egremont and District Credit Union	17,388	West Cumbria schools financial education project
Signal Film and Media Limited	17,401	Cooke's crew
Howgill Family Centre	19,248	Talk to me
Youthability Youth Services & Walney Community Centre	19,853	Staff costs for youth workers
Carlisle Youth Zone	20,000	Making children count - funding a junior team leader
University of Cumbria	20,000	Evaluation of the Cumbria Communications Project
South Whitehaven Youth Partnership	20,670	South Whitehaven detached youth work
Cowran Care Limited	22,000	Farm futures
North Allerdale Development Trust Limited	23,646	Youth support workers
Whitehaven Harbour Youth Project	24,442	Bedrock awards - Stage 1
Brathay Trust	24,480	Two new youth worker posts
Cumbria Chamber of Commerce	24,709	Refugee and asylum seeker self-employment programme
Carnegie Theatre Trust	24,955	Youth worker salary
Home to Work Limited	25,000	Bedrock awards - Stage 1
Cumbria Development Education Centre	25,910	Climate leaders - the future is now

Notes to the Financial Statements for the year ended 31 March 2023

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Age UK Carlisle and Eden	5,000	Age friendly coordinator
Churches Together in Cockermouth Area	5,000	Staff costs
Two's Company Keswick	5,000	Core costs
Age UK Carlisle and Eden	6,660	Well@home
Carlisle Sight Support	6,799	Home visiting & befriending service
Upper Eden Linking Lives	7,000	Scheme coordinator salary
Age UK Carlisle and Eden	7,105	Winter warm packs
Copeland Age and Advice Service CIC	8,000	Customer support officer salary costs 2022-2023
Age UK Barrow and District Limited	8,441	Staff and overhead costs for Pennywise project
Copeland Age and Advice Service CIC	10,000	Overhead costs
Light Up Lives CIC	10,000	The community hub at the Vic
Age UK Barrow and District Limited	10,299	Telephone befriending
Barrow Forward Limited	12,273	Barrow leisure together
Age UK Barrow and District Limited	13,040	Information and advice service
iCan Health and Fitness CIC	13,417	Well@home
Age UK Barrow and District Limited	14,182	Telephone befriending
Age UK West Cumbria	20,063	Meal provision to prevent hospital residential
Copeland Age and Advice Service CIC	23,977	Bedrock awards - Stage 1
Fit 4 Life Cumbria	24,668	Bedrock awards - Stage 1
Copeland Age and Advice Service CIC	28,350	Winter warmth/Household support funding
Age UK Barrow and District Limited	30,240	Winter warmth/Household support funding
Age UK West Cumbria	37,800	Winter warmth/Household support funding
Age UK South Lakeland	39,690	Winter warmth/Household support funding
Age UK Carlisle and Eden	45,650	Well@home accident and emergency support
Age UK West Cumbria	46,620	Winter Warmth Fund partnership agreement funding specifically for Allerdale
Copeland Age and Advice Service CIC	47,440	Winter Warmth Fund partnership agreement funidng specifically for Scafell and Millom
Copeland Age and Advice Service CIC	52,600	Winter Warmth Fund partnership agreement funding specifically for Beckermet, Gosforth and Seascale
Age UK Carlisle and Eden	52,920	Winter warmth/Household support funding
Copeland Age and Advice Service CIC	55,000	Bedrock awards - Stage 2
Age UK West Cumbria	56,371	Well@Home: West Cumbria accident and emergency prevention
Copeland Age and Advice Service CIC	59,750	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	65,000	Winter Warmth Fund Partnership Agreement
Age UK Barrow and District Limited	67,900	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	132,376	Well@home
Age UK Carlisle and Eden	133,700	Winter Warmth Fund Partnership Agreement
Age UK South Lakeland	136,650	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	310,357	Well@Home: West Cumbria

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Strengthening and supporting fragile communities		
Another Way	5,000	Community engagement officer
Marsh Street Arches & Gardens CIC	5,000	Greenheart den project manager
Shackles Off Youth Project	5,000	I Can
The Rock Youth Project	5,000	Staff costs
Whitehaven Sea Cadet Corps	5,000	Save the (TS) Bees!
Orton Market Hall	5,527	Hall refurbishment stage 2 - Legal compliance and community infrastructure
Arthuret Parish Council	5,600	Parish council grant
Canonbie and District Community Council	5,600	Parish council grant
Gretna and Rigg Community Council	5,600	Parish council grant
Kirkandrews on Esk Parish Council	5,600	Parish council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,600	Parish council grant
Rockcliffe Parish Council	5,600	Parish council grant
Springfield and Gretna Green Community Council	5,600	Parish council grant
Westlinton Parish Council	5,600	Parish council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,785	Installation of festival lights throughout our community
Village Post Community Publications	6,000	Launch of village post publication
Distington Community Centre Association	6,143	Refurbishment of wash rooms
Right2Work CIC	6,500	Appleby hub - Kitchen extension
Friends of the X112 Bus	7,000	Operational costs of running the bus service
Castle Carrock and Geltsdale Parish Council	7,500	Community orchard and children's play area
Workington Community Emergency Response Group	7,500	Christmas hampers to families
Springfield & Gretna Green Community Asset Trust	8,000	Additional children's play equipment
Culterham Hall	10,000	Energy improvements
Mansfield Hall Management Committee	10,000	Village hall repairs
The Lookout Carlisle West CIC	10,000	Centre manager salary
Ulverston Resilience Group	10,536	Purchase of 10-off Icom 2-way radios for volunteer dispatching and safety
Plumbland Village Hall Management Committee	11,000	Ventilation system and refurbishment
Cockermouth and District Chamber of Trade	11,650	A new business boost for Cockermouth
Brathay Trust	12,240	Youth matters
Appleby Emergency Response Group	12,500	Employment of project coordinator
Cockermouth Emergency Response Group	12,500	Group sustainability
Coniston Parish Council	12,800	Community generator
Kirkpatrick Fleming and District Community Council and Hall Committee	14,134	Installation of three community defibrillators
Kirkby-in-Furness Community Centre	15,000	Playground upgrade
Pride in North Cumbria	18,483	LGBTQ+ youth outreach
Northern Fells Rural Community Development Group	18,500	Lend a hand/benefits
Canonbie and District Community Council	19,739	Installation of speed limit signs
Canonbie Public Hall and Playing Field Recreation Centre	19,995	Canonbie playpark
TEG Virtual CIC	21,504	Project manager salary
Groundwork North East and Cumbria	22,453	College house community hub expansion
Social Enterprise Acumen CIC	29,084	Bedrock awards 2022-25 (Cohort 2)
ACTion with Communities Cumbria	60,000	ENWL Storm Arwen facilitation support
Cumbria Council for Voluntary Service	100,000	Development officer for Bedrock Basics
Enabling people to access arts, sports, culture, heritage and the environment		
Another Way	5,000	Ten thousand daffodils
Cumbria Opera Group	5,000	Cumbria opera festival 2023
Plumbland Community Group	7,730	Repairs to school turret clock
The Lake District Foundation	7,781	Love your lake - Micro action to clean up our Lakes

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2023

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	31 March 2022 Unrestricted £	Restricted £	Endowments £	**Total £**	2021 Total £
Income						
Generated funds						
Donations and legacies	4	163,224	1,078,216	584,579	**1,826,019**	4,392,244
Other trading activities	5	20,150	-	-	**20,150**	3,000
Income from investments	6	20,347	147,562	456,128	**624,037**	658,556
Charitable activities						
Grant making programmes	7	-	2,893,085	-	**2,893,085**	3,732,554
Other charitable activities	7	42,979	-	-	**42,979**	17,025
Total income		246,700	4,118,863	1,040,707	**5,406,270**	8,803,379
Expenditure on						
Raising funds	8	234,727	-	55,946	**290,673**	258,703
Charitable activities	8	512,160	3,897,068	8,582	**4,417,810**	5,377,518
Total expenditure		746,887	3,897,068	64,528	**4,708,483**	5,636,221
Net income/expenditure before investment gains		(500,187)	221,795	976,179	**697,787**	3,167,158
Net gains/(losses) on investments	14	6,205	-	1,528,150	**1,534,355**	4,128,737
Net income/(expenditure) before transfers		(493,982)	221,795	2,504,329	**2,232,142**	7,295,895
Transfers between funds		616,702	318,002	(934,704)	**-**	-
Net movement in funds		122,720	539,797	1,569,625	**2,232,142**	7,295,895
Total funds brought forward		450,701	5,345,456	25,847,725	**31,643,882**	24,347,987
Total funds carried forward		573,421	5,885,253	27,417,350	**33,876,024**	31,643,882

CUMBRIA COMMUNITY FOUNDATION

England & Wales - Charity number 1075120

Accounts

CUMBRIA
COMMUNITY FOUNDATION

Report of the Trustees and Consolidated Financial Statements for the Year ended 31 March 2022

A Charitable Company Limited by Guarantee

Company number: 3713328
Charity number: 1075120

Cumbria Community Foundation
Year ended 31 March 2022

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CUMBRIA
COMMUNITY FOUNDATION

Chairman's Statement

Cumbria Community Foundation's over-arching objective is to make high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

Five years ago in order to expand our grant giving, we agreed an ambitious five-year business plan with targets to double our long-term funds under management from £15m to £30m and to double our annual base grant making from £1.4m to £2.8m. I am delighted to report that we have made massive strides over the last 5 years with long term funds under management now standing at £27.4mn (close to our target) and grant making in this last year of £4.1mn (way above our plan).

We retain our grant making priorities, which are:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and wellbeing of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment

Spend against each priority is monitored and reported in detail in our Annual Report. It is important to be able to report clearly to donors and fundholders on the benefits arising from our grant expenditure.

Within our grant making strategy is an objective to make a smaller number of larger, multi-year grants to key organisations addressing priority issues. This objective ensures we provide sustainable benefits for organisations that are delivering strongly against our key criteria. This is assisted by increasing the coordination of support from multiple funds to high priority projects. Our average group grant size has increased by 30% over the last five years with 433% more multiyear grants awarded.

We are currently in the process of developing our next five-year plan and are extremely grateful to all those who have taken the trouble to contribute to the process so far. We will complete this process in the next few months.

Income this year was £5,406,270. This included substantial flow through funds – Sellafield Ltd gave £522,500 in March 2022 for the Bedrock programme; Better Tomorrows received donations/transfers from other funds of £499,962; we received funding of £667K for NHS North Cumbria Discharge Support Fund at the end of March, which was a follow on from NHS Hospital Discharge Fund; we also received £253,621 for the NHS Community Mental Health Transformation Fund, which will be spent next year; £350K from Cumbria County Council (CCC) for the Third Party Organisation Fund and a further £100K for the Community Resilience Fund; an individual donor gave £100k to the Young Persons Opportunity Fund.

It also includes donations to endowed funds as follows: £50K to setup the Buen Paso Fund; An increase to the Johnson Fund of £238,200; £93,650 donation to the Westmorland Fund; £50K Gurney Charitable Trust and £40K into the Thomas Graham Fund.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. We are hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

In terms of direct grant giving, grants awarded totalled £4,109,543 with 499 grants awarded. In addition, we assessed 43 grants totalling £331,780 from funds managed by others which results in total grant giving of £4,441,323. Some of the key areas of grant giving follow: Better Tomorrows Programme £143,895; Cumbria Fund £267,241; NHS Hospital Discharge Fund £280,431; NHS Psychological Fund £138,182; Third Party Organisation Fund £240,463; Transforming West Cumbria £673,005; West Cumbria COVID-19 Community Recovery and Renewal Programme £445,091; Westmorland Family Fund £108,744; Winter Warmth £222,200; Young Persons Opportunity Fund £103,521.

You will see from the above, that in addition to our traditional grant giving, there has been substantial activity around themed programmes. This is a developing, and very important, capability within Cumbria Community Foundation.

Trustees continue to plan for board succession. We are enormously blessed that many good people are willing to give of their time and energy in support of our activities. We welcomed Suzanne Wilson as a new board member during this financial year and said farewell to Katherine Fairclough who moved on to pastures new. We welcomed on to our Grants Committees Bridget Johns, Niall McNulty, Philip Dixon, Alan Pitcher and Matty Buck and welcomed back Paul Rowe. My heartfelt thanks to all the funders, supporters, staff, Trustees and grant panel members who enable us to support so many amazing organisations and people.

As Chair of the board of Cumbria Community Foundation, I am pleased to introduce our accounts for another successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live, all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the very many wonderful charities throughout our county who are really making a difference for our fellow Cumbrians living in challenging and difficult circumstances.

David Beeby - Chairman

Cumbria Community Foundation
Year ended 31 March 2022

Key Information

PATRON:	Sir James Cropper KCVO FCA
PRESIDENT:	Mrs Claire Hensman HM Lord-Lieutenant of Cumbria
VICE PRESIDENTS:	Lord Bragg of Wigton DL Mr J Fryer-Spedding CBE DL Lord Inglewood DL
CHAIRMAN	Mr D G Beeby
VICE-CHAIRMAN	Mr T Cartmell
HONORARY TREASURER	Mrs V Young
COMPANY SECRETARY	Mr T Cartmell
TRUSTEES:	
Group A (See page 18)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 18)	Mr T Cartmell Mrs V Young
Group C (See page 18)	Mrs K Fairclough (resigned 28/05/2021) Mr D W Moore
Group D (See page 18)	Mr M Ditchburn Mr A M Hearnden (resigned 26/04/2022) Mrs A M Johnston Mr R A Roberts
Co-opted (See page 18)	Mr D G Beeby DL Ms L G Cavendish Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL Col C Sanderson OBE, JP, DL Mr F A Scott DL Mr J S R Wilson Mrs S E Wilson (appointed 06/07/2021)
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2022

Key Information

CHARITY NUMBER:	1075120
COMPANY NUMBER:	3713328
REGISTERED OFFICE:	Dovenby Hall Dovenby Cockermouth Cumbria CA13 0PN
WEBSITE:	www.cumbriafoundation.org
EMAIL:	enquiries@cumbriafoundation.org

AUDITORS:	Armstrong Watson Audit Limited Statutory Auditors & Chartered Accountants Fairview House Victoria Place Carlisle CA1 1HP
BANKERS:	HSBC City Office 29 English Street Carlisle CA3 8JT Cumberland Building Society Cumberland House Cooper Way Parkhouse Carlisle CA3 0JF
HONORARY SURVEYORS:	Edwin Thompson 42 St Johns Street Keswick Cumbria CA12 5AF
HONORARY ACCOUNTANTS:	Dodd & Co Limited Chartered Accountants FIFTEEN Rosehill Montgomery Way Rosehill Estate Carlisle CA1 2RW
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House , 85 Queen Victoria Street London EC4V 4ET Rathbones Group PLC 8 Finsbury Circus London EC2M 7AZ

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives
The Foundation has wide charitable objects which are set out in its Memorandum of Association.

During the year Trustees updated the Memorandum and Articles of Association, these changes were passed as a special resolution by the members at the AGM on the 1st March 2022. A summary of the changes passed were as follows:

- The general Charitable objects were changed to exclude wording needed to obtain Landfill tax grants and to widen the area of benefit.
- Cumbria has been defined 'as is' in anticipation of the two unitary authorities changes.
- Allow virtual and hybrid meetings of the membership at the AGM. This also allows Trustee meetings to be held electronically and notices to be given electronically.
- Presidents, Vice Presidents, Patrons and Associate Trustees appointments in the future to be made by Trustees either for a term of years or for life.
- A provision requiring members to sign a written consent to be a member has been taken out.
- Membership subscriptions are no longer fixed by the AGM but by Trustees.

The Memorandum of Association allows the Foundation to:

(A) Support and promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental, and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals:

(i) in the County of Cumbria and its immediate neighbourhood (the 'Principal Area of Benefit'); and/ or

(ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or
(iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or

(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above.

Grants of £129,591 were awarded for activities undertaken outside the County in 2021/22. £109,167 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in North East Cumbria, but the community fund includes parts of South Scotland.

Activities for public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:
- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy
The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups
Over ninety seven percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements, safeguarding policies and where applicable other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals
The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some of the Age UK organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring
As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the County and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.
Grant making this year against last year is summarised below by each priority.

Strategic aim	Grants value Actual £	Prior year £	Grants awarded Actual	Prior year
Improving the lives of disadvantaged children and families	**743,347**	492,568	**58**	44
Improving the life skills, education, employability and enterprise of disadvantaged people	**850,325**	609,850	**188**	153
Supporting vulnerable older people	**456,013**	343,068	**24**	27
Improving the health and well-being of the people of Cumbria	**1,561,443**	3,246,514	**119**	345
Strengthening and supporting fragile communities	**365,135**	351,100	**71**	52
Enabling people to access arts, sports, culture, heritage and the environment	**133,280**	70,254	**39**	32
Total	**4,109,543**	5,113,354	**499**	653

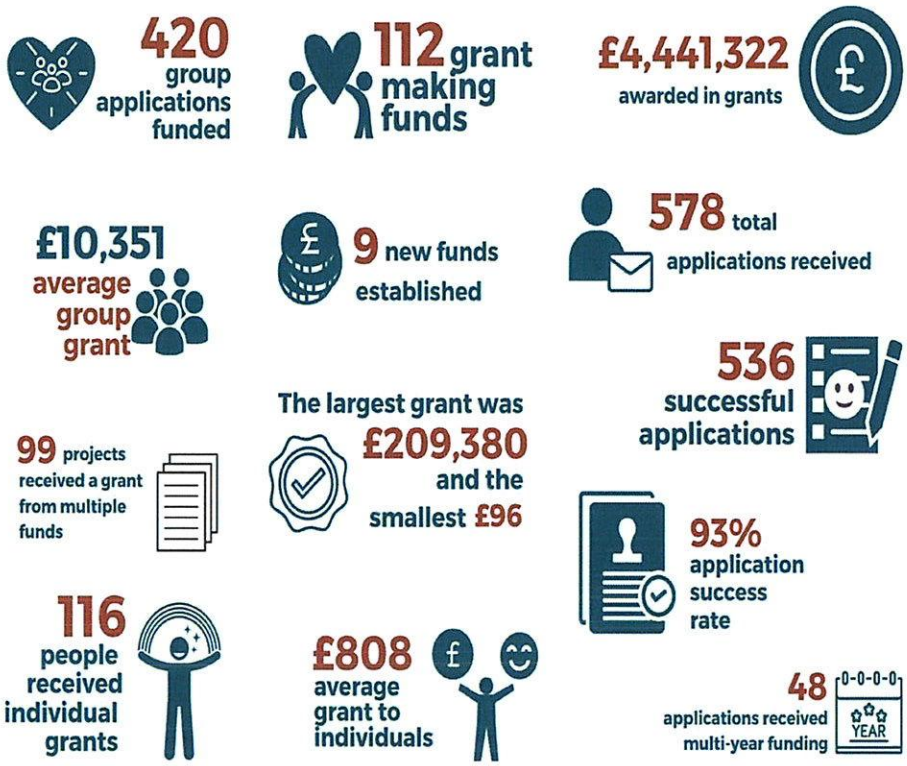
The number of grants awarded above differs to the grant making by fund table below as 99 (2021 – 85) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 49 (2020 – 42) multiyear grant awards. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Last year grant making under 'Improving the health and well-being of the people of Cumbria' includes grant making from the Cumbria Covid-19 Response Fund and the Pappagallino Flow Through Fund. The grants from the Cumbria Covid-19 Response Fund were much less this year and the Pappagallino Flow Through Fund ceased awarding grants at the end of last year. The increase in grant making under the rest of the aims was due to less applications under these aims last year due to the Covid pandemic.

The Foundation produced Cumbria Revealed in 2017 which explored the social problems in the County. Later we were commissioned to write West Cumbria Opportunities and Challenges report which looks at the opportunities and challenges facing communities in West Cumbria. During this year the Foundation worked on producing a report about social issues in Furness along with the good work that is being done in the area. This report was finished in July 2021. All of these reports provide evidence for our grant making strategy, help us engage with philanthropists, and introduce them to the issues facing their communities and the organisations tackling these.

On the next page is an infographic which gives the headline statistics of our grant making in the past year. The figures include grants awarded in the year for Trusts where we assess grants but the decision making rests with the relevant Trusts Trustees.



Transforming West Cumbria

Funded by Sellafield Ltd and the Nuclear Decommissioning Authority, Transforming West Cumbria (TWC) is a key strand of Sellafield Ltd's social impact programme: SiX (Social impact, multiplied) and addresses community needs identified in the Foundation's West Cumbria Opportunities and Challenges Report 2019. Now in its second year of delivery TWC has invested in building the capabilities and resilience of critical third sector organisations, inspiring social enterprise, encouraging youth social activism, supporting family wellbeing, and addressing financial hardship. Delivered in partnership, project partners include: Social Enterprise Acumen, Cumbria CVS, Cumbria County Council, Cumbria Social Enterprise Partnership, Cybermoor Services, University of Cumbria, Citizens Advice Allerdale and Citizens Advice Copeland. TWC also benefits from the knowledge and experience of key stakeholders who volunteer their support through the Bedrock/Spark Steering Group, Family Wellbeing Steering Group, #CanDo Youth Panel and West Cumbria Grants Committee.

Additional investment through the SiX social investment programme in 2021/22 enabled the co-design and delivery of the West Cumbria Mental Health Partnership programme. Forming part of TWC, this programme provides comprehensive mental health and wellbeing support to people affected by the pandemic and builds a more sustainable and collaborative third sector mental health provision for the future. Providing support for both adults and children, delivery is informed by key stakeholders, including the NHS, through the steering group. Vitally communication around low level mental health support provision in West Cumbria has been improved by the establishment of a new website and a regular wider partnership meeting that brings together both funded and non-funded third sector groups, statutory bodies, and health sector organisations.

The following list provides a summary of grants allocated by fund.

Fund	£	No
Abbeyfield Society Community First Fund	42,922	16
Abbeyfield Society Community Over 55 Fund	42,549	11
ACE Let's Create Jubilee Fund	42,034	8
Alston Moor Community Fund	1,000	1
The Barker Fund	9,000	2
Barrow Community Trust	17,540	9
Barrow in Furness Grassroots Fund	2,548	1
Beck Burn Windfarm Community Fund	171,106	65
Beeby Family Fund	45,521	14
Better Tomorrows Fund	143,895	9
Beverley Charitable Trust Fund	20,779	8
The Border Fund	600	1
Brian and Ann Clark Fund	65,475	15
Carr's Group Fund	5,550	2
Catherine Alexander Grassroots Fund	4,000	4
CCL Secure Community Fund	7,470	6
CN Fund	4,844	4
Community Resilience Fund	64,922	23
Crofton Trust Fund	8,072	1
Cultural Fund	2,500	3
Cumberland and Westmorland Herald Fund	2,000	1
Cumberland Building Society Community Fund	91,375	10
Cumberland Educational Foundation	52,750	8
Cumbria Communication Project	20,000	2
Cumbria Covid-19 Response Fund	47,377	4
Cumbria Disaster Fund	700	3
Cumbria Fund	267,241	46
Cumbria Grassroots Fund	5,959	3
Cumbria Health Improvement Fund	113,439	2
Cumbria Industries Amenities Fund	1,266	1
Cumbria Victims Charitable Trust Fund	2,572	7
Cumbria Young People's Fund	44,618	15
Cumbria Young People's Grassroots Fund	49,018	12
Doosan Babcock Grassroots Fund	1,243	1
Dora Beeforth Memorial Fund	2,400	2
Dowker Bindloss Charity	686	1
Edmond Castle Educational Trust	10,649	10
Elizabeth Fell Memorial Trust	1,000	1
English Lakes Hotels Trust Sustainability Fund	5,000	1
Evening Hill Grassroots Fund	7,410	7
Fryer Grassroots Fund	8,067	5
Gurney Charitable Trust Fund	8,700	5
Hellrigg Windfarm Community Fund	18,300	4
Herdy Fund	2,088	2
High Sheriff's Crimebeat Fund	4,500	7
High Sheriff's General Fund	4,500	7
Hunter Davies Fund	2,600	1
Jacobs Grassroots Fund	3,441	2
Janetta Topsy Laidlaw Fund	4,000	3
Johnson Fund	10,250	9
Kipling Fund for Older People	2,000	1
Carried Forward to Next Page	1,497,476	386

Brought Forward from Previous Page	1,497,476	386
Kipling Fund for Younger People	2,000	2
Kirkby Moor Wind Farm Community Benefit Fund	10,335	4
Laidlaw Fund for the Environment	5,680	3
Lamont Pridmore Grassroots Fund	1,500	1
Lawrence Fund	221	1
Liddle Thomson Community First Fund	3,617	2
Live the Dream Fund	30,131	15
LLWR Grassroots Fund	1,724	1
Lord Egremont Fund	5,500	2
Made by Sport 'Clubs in Crisis' Fund	31,124	16
Mary Grave Trust	8,350	8
Moorhouse Grassroots Fund	11,151	4
NHS Hospital Discharge Support Fund	280,431	5
NHS Psychological Support Fund	138,182	8
Nuvia Ltd Fund	2,495	2
Out of Eden Fund	4,083	2
Pappagallino Fund	63,859	7
Positive Disruptors Fund	14,940	1
Printers Inc Social Mobility Fund	14,651	3
Quarry Hill Grassroots Fund	15,345	5
Robinson Family Fund	3,395	2
Roselands Trust Fund	14,130	11
Rowan Community First Fund	7,500	6
Russell Armer Fund	2,150	2
Shepley Grassroots Fund	13,805	11
Solway Fund	1,250	1
Staff 10th Anniversary Fund	457	1
Strummer Calling Community First Fund	7,272	3
Swales Trust Fund	6,983	15
Tallentire Wind Farm Fund	39,841	9
Third Party Organisation Fund	240,463	20
Thomas Graham Grassroots Fund	8,300	4
Transforming West Cumbria	673,005	22
Ullswater Trust Grassroots Fund	10,861	5
Violet Laidlaw Trust Fund	1,649	1
West Cumbria COVID-19 Community Recovery and Renewal Programme	445,091	8
Westmorland Arts Trust	19,375	9
Westmorland Family Community Fund	108,744	17
William Milburn Trust Community First Fund	21,668	5
Wing Cdr H Thomson and Rev Green Grassroots Fund	3,088	2
Winscales Moor Wind Farm Community Benefit Fund	12,000	2
Winter Warmth Fund	222,200	5
Young Persons Opportunity Fund	103,521	9
Total	**4,109,543**	**648**

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. This allows independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making. The Foundation also promoted and assessed grants during the year for the NHS Charities Together Fund where decision making sat with the County Durham Community Foundation

Grants awarded in the year from funds managed for others	**£**	**No**
Holehird Trust	51,765	27
Joyce Wilkinson Trust	75,692	14
NHS Charities Together	204,323	2
Total	**331,780**	**43**
Total grant making managed by the Foundation	**4,441,323**	**691**

Grant making impact

Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our County and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2020-21. The full statistics on which this information is based are available on our website.



Promoting Giving: general
The Foundation has continued its development work in the year. A programme of online events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

As the country emerged from lockdown more face to face meetings and networking opportunities were able to take place. This resulted in the Development Team meeting and engaging with 25 new potential donors.

Promoting Giving: building endowment funds
Development work is partly directed to securing new donations to the Foundations endowment. During the year one new endowment fund was setup with several top-ups to existing funds. The Foundation received donations of £584,579 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds
Development work is also directed towards securing new flow through funds to manage for fundholders. The number of flow through funds we managed has increased again this year with nine new funds setup. During the year we received funds of over £1.2M from the NHS North Cumbria Clinical Commissioning Group, over £900K of this relates to grant making for next year. We received funding of £100K from Cumbria County Council for the Community Resilience Fund and £350K for the Third Party Organisation Fund.

During the year we received funding from Sellafield Limited of over £522,500 to extend the Bedrock part of the 'Transforming West Cumbria' programme. The private donor to the Young Persons Opportunity Fund has donated to the fund for a second year, with the Cumbria Communication Project and Cumberland Building Society Community Fund also continuing for a further year.

Promoting Giving: membership and general fundraising

Annual General Meeting and Celebration Event
The annual celebration event and the AGM were both held in person following both being held online last year. The annual celebration event was held on the 4th November 2021 at Castle Green in Kendal. The event was titled 'Stronger Together' with Des Moore (Chief Executive Officer of Cumberland Building Society) as guest speaker. 220 people attended, which allowed us to introduce fund holders and potential donors to a range of the issues in the County and introduce them to some of the groups that we support.

The AGM was held on the 1st March 2022. As well as the usual formalities we had presentations from various speakers as follows:

- Jenny Benson gave an overview of the Foundations grant making, programmes and partnerships.
- A short film presented the positive impact the Better Tomorrows Fund will have across the County.
- Tamsin Beattie from Groundwork North East who lead the work on the West Cumbria adult mental health partnership.
- Peter Rooney from North Cumbria Clinical Commissioning Group provided an overview of a new approach and the creation of the NHS Discharge Fund.

Membership
Membership numbers and income increased this year and was higher than pre-Covid figures following the payment holiday which we offered to all our corporate members the previous year.
Considering the long-term impact of the Covid-19 pandemic, we are fortunate that so many businesses continue to support our work. All bar one of those who took a holiday have now restarted their membership. We continue to attract new corporate and challenge members with 5 new members in October alone, with corporate membership standing at 122 for 2021/22.

Cumbria Club
The Cumbria Club is an inclusive and informal association of people who have a passion for Cumbria and the Lake District. Membership is open to individuals and families who live outside Cumbria and those who live in Cumbria and want to welcome others into our community. Membership of the Cumbria Club presents an opportunity to engage with others with an interest in the many dimensions of Cumbria, including our landscape, communities, culture, environment, economy and history.

During the year, 3 Cumbria Club events were held (both online and face to face).
"World Class Business in Cumbria" – a panel discussion featuring Cumbrian Business leaders.
A private viewing of the Norman Cornish exhibition at Castlegate Gallery.
"Carbon Zero in Cumbria and the Lake District" held at Rheged. 280 people attended in person and online.

Responding to emerging need: Cumbria Winter Warmth Fund
Up to 300 people die in a Cumbrian winter because of medical conditions linked to the inability to stay properly fed and warm. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the twelfth time this year. This year we again held our own match challenge initiative, which was supported by the John Laing Charitable Trust, WCF (Brampton) Ltd, The Hadfield Trust, the Roselands Trust, the Brian and Ann Clark Fund, the Harvey Family Fund, the Johnson Fund and a private donor. This generated a match funding pot of £74,450, which we asked the public to match between the 15th November and the 13th December and was fully secured. In total, the appeal raised £222,819 from private, third sector and corporate donors. The Foundation awarded grants of £222,200 to four of the Age UK organisations in the County and Copeland Age and Advice Service who have helped 1,751 people in 1,319 households. Remaining funds are carried forward and used at the start of the following years appeal.

Profile and publicity
The 48-page 'Furness: Opportunities and Challenges 2021' report was issued in July and acts as a guide to what needs to be done to improve lives, and how to help attract funding to the area. More than 100 hours of research went into its production, which looks at everything from health and unemployment to education and housing, and speaks to people in the public, private and third sectors, from local government to film making to drug treatment.

Spearheaded by CCF Chairman, Better Tomorrows, was launched in August. It is a three-year programme encouraging people within Cumbria to become accredited in youth work and will provide accredited training to more than a hundred people as well as offer grants of up to £25,000 a year to community organisations setting up or providing new youth work opportunities for local people. As well as several press releases, a video was produced showcasing the programme following the first grants awarded, alongside quarterly newsletters issued to supporters.

Several new funds were established and supported with publicity, including the Young Person's Opportunity Fund, Made By Sport #ClubsInCrisis Fund, NHS Psychological Support Fund, NHS Hospital Discharge Fund, and Third Party Organisation Fund. The Welcome Fund was re-launched following an increase in asylum seekers and Ukrainian refugees into the County. The new Cumbria Home from Home Fund was launched to encourage holiday and second homeowners in the Lake District and Cumbria to give back and make a difference to local communities. A video was produced, newsletters in collaboration with Cumbria Tourism and material including pop ups and leaflets were created.

Transforming West Cumbria publicity included the launch of the West Cumbria Mental Health Partnership, worth over £1m over the next three years, which provides low-level mental health support. Publicity support included press releases, a new website and supporting the production of videos, commissioned by Sellafield Ltd. Further publicity around the Transforming West Cumbria programme included promoting the Bedrock Awards and the #CanDo elements of the Fund.

The website has been updated to include online membership subscriptions and a dedicated section on Community Needs, the Cumbria Club and the Cumbria Home From Home Fund.

Marketing material was created to support events including the Annual Celebration Dinner and several Cumbria Club 'Voices' events, such as the online 'Aspiration and Excellence: World class business in Cumbria' and 'COP26' hybrid event.

There was good coverage of CCF in the press throughout the year – 221 news articles were featured in print and online media, as well as 38 TV and radio interview features.

The team also produced the 28-page Annual Report, which incorporated our impact statistics, almost 90 fund reports were issued to fundholders, alongside content for the monthly In Cumbria magazine, a monthly newsletter and a bi-annual member-only newsletter.

OUR PLANS FOR THE FUTURE

Trustees and staff were involved in the creation of a new 5-year business plan from April 2017 which confirmed twin organisational objectives of:

- High quality grant making, and
- Promotion of philanthropy

A review and compilation of current statistics and information on need in the county was completed to inform the business plan. The findings have confirmed the significant challenges people of all ages face in our county and the very real need for the grants made by the Foundation.

Taking into consideration the level of need in the county and our objective of promoting philanthropy we set targets to double the Foundation's endowment to £30M and to double annual grant making by 2022.Trustees monitor performance against targets on a quarterly basis and review plans annually.

The 5-year business plan was due to come to an end as at 31 March 2022. Trustees have agreed to extend the current business plan for one more year while making preparations to implement a new business plan from April 2023

The following key performance indicators have been set for 2022/23:

- Secure a minimum of £2M in new endowment funds in the next 12 months.
- Secure an additional £670,000 in new flow through across various funds.
- Raise a minimum of £200,000 in donations for the Winter Warmth appeal.
- Target to engage with 40 prospects.
- Contact at least 80% of active fundholders.
- Secure 20 new or resurrected corporate members.
- New 5-year business plan to start from April 2023, this will include a review of the grant strategy and high level of stakeholder engagement.
- Review of messaging and marketing with a new communications plan to be drawn up within the business plan cycle.
- Cross organisational equity, diversity and inclusion review.

Under each of these key performance indicators we have identified SMART (Specific, measurable, achievable, relevant and time bound) actions. Progress is then monitored against these SMART actions quarterly.

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:
Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.

In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Trustees
All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2021 - £nil) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee
- Development committee
- Cumbria club

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Chief Executive, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Management Team of the Finance Director, Director of Programmes and Partnerships and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Due to the Covid-19 pandemic the Foundations staff started working from home from mid-March 2020, returning to the office under a hybrid working model in September 2021. There has been minimal impact to the Foundations operations with grants panels and governance meetings continuing to be held by video conferencing online during the year. Some meetings have started to be held in person since the year end, although it is expected that most meetings will continue to be held online.

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £2,000. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Reserves

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making.
The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £5,828,677 (This is made up of the unrestricted reserve of £536,507 below, the designated endowment funds in note 33 of £5,255,256 and the designated grant fund in note 27 of £19,463). The £536,507 unrestricted reserve is the unrestricted reserves in note 19 of £553,958 less tangible fixed assets in note 13 of £17,451.

The budgeted cost of the development programme over the next year is just under £200,000. The Trustees expect that this will be met from membership income, donations, in kind support, events and contributions from new funds brought in during the year, but recognise that this is not guaranteed and that this income may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £370,000 representing approximately 6 months' operational costs from next years budget (Not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £536,507 (as stated above), which is above the minimum core reserve of £370,000. This is again due to a large increase in unrestricted reserves over the past 12 months.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year

depending on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust
The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust applies the income to support or promote any charitable purposes for the relief of poverty, the advancement of education (Including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, or any other charitable purpose for the benefit of the community of the County of Cumbria and its immediate neighbourhood.

It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.

In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £7,086 from the Barrow Development Trust Fund and £2,593 from the Michael Hart Fund for Barrow in Furness were transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £16,472 from the Francis C Scott Trust Fund and £2,612 from the Margaret Taylor Memorial Trust were transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 1 grant totalling £1,000 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had restricted funds of £980,700 (this includes an endowment of £977,128).

Cumberland Educational Foundation
The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 8 grants totalling £52,750.

On the 1st July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Foundation had restricted funds of £1,201,596 (This includes a permanent endowment of £1,136,345).

Dowker Bindloss Charity
The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Charity awarded 1 grant totalling £686.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Charity had restricted funds of £28,474 (this includes a permanent endowment of £27,889).

Edmond Castle Educational Trust
The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10)of the children act 1989 (3) any child or young

person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 10 grants totalling £10,649.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £350,669 (this includes an expendable endowment of £338,798).

The Beverley Charitable Trust
The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 8 grants totalling £20,779.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £1,074,653 (this includes an expendable endowment of £1,039,443).

The Mary Grave Trust
The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of the Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 8 grants totalling £8,350.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had restricted funds of £2,343,762 (this includes a permanent endowment of £2,210,800).

The Westmorland Arts Trust
The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 9 grants totalling £19,375.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £431,624 (this includes an expendable endowment of £402,772).

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and accounting estimates that are reasonable and prudent;
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES

Mr T Cartmell
Company Secretary

27th September 2022

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION
We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION
The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of Trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
- assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
- reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have

detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen Rae

Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 12 December 2022

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2022 (incorporating Income and Expenditure Account)

	Note	31 March 2022 Unrestricted £	Restricted £	Endowments £	**Total £**	2021 Total £
Income						
Generated funds						
Donations and legacies	4	163,224	1,078,216	584,579	**1,826,019**	4,392,244
Other trading activities	5	20,150	-	-	**20,150**	3,000
Income from investments	6	20,347	147,562	456,128	**624,037**	658,556
Charitable activities						
Grant making programmes	7	-	2,893,085	-	**2,893,085**	3,732,554
Other charitable activities	7	42,979	-	-	**42,979**	17,025
Total income		246,700	4,118,863	1,040,707	**5,406,270**	8,803,379
Expenditure on						
Raising funds	8	234,727	-	55,946	**290,673**	258,703
Charitable activities	8	512,160	3,897,068	8,582	**4,417,810**	5,377,518
Total expenditure		746,887	3,897,068	64,528	**4,708,483**	5,636,221
Net income/expenditure before investment gains		(500,187)	221,795	976,179	**697,787**	3,167,158
Net gains/(losses) on investments	14	6,205	-	1,528,150	**1,534,355**	4,128,737
Net income/(expenditure) before transfers		(493,982)	221,795	2,504,329	**2,232,142**	7,295,895
Transfers between funds		616,702	318,002	(934,704)	**-**	-
Net movement in funds		122,720	539,797	1,569,625	**2,232,142**	7,295,895
Total funds brought forward		450,701	5,345,456	25,847,725	**31,643,882**	24,347,987
Total funds carried forward		573,421	5,885,253	27,417,350	**33,876,024**	31,643,882

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2022 other than those included above.
All the above results are derived from continuing activities.
The surplus for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £700,147 plus realised gains on disposal of investments of £671,494 which leaves a surplus of £1,371,641 (2021 - £3,566,120)

The notes form part of these financial statements

Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	£	31 March 2021 £	£
Fixed Assets					
Tangible fixed assets	13		**17,451**		8,404
Land			**20,000**		20,000
Investments	14		**27,140,091**		25,677,056
			27,177,542		25,705,460
Current Assets					
Debtors	16	**311,763**		334,862	
Cash at bank and in hand (Restricted)		**6,446,596**		5,668,499	
Cash at bank and in hand		**721,829**		651,868	
		7,480,188		6,655,229	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**781,706**		716,807	
Net Current Assets			**6,698,482**		5,938,422
Total Assets less Current Liabilities			**33,876,024**		31,643,882
Funds					
Unrestricted funds	19		**573,421**		450,701
Restricted funds	20		**5,885,253**		5,345,456
Endowment funds	21		**27,417,350**		25,847,725
			33,876,024		31,643,882

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

Mr T Cartmell

Date: 27th September 2022

The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	£	31 March 2021 £	£
Fixed Assets					
Tangible fixed assets	13		**17,451**		8,404
Land			**20,000**		20,000
Investments	14		**27,140,091**		25,677,056
Other investments	15		**100**		100
			27,177,642		25,705,560
Current Assets					
Debtors	16	**311,763**		334,862	
Cash at bank and in hand (Restricted)		**6,446,596**		5,668,499	
Cash at bank and in hand		**721,829**		651,868	
		7,480,188		6,655,229	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**781,806**		716,907	
Net Current Assets			**6,698,382**		5,938,322
Total Assets less Current Liabilities			**33,876,024**		31,643,882
Funds					
Unrestricted funds	19		**573,421**		450,701
Restricted funds	20		**5,885,253**		5,345,456
Endowment funds	21		**27,417,350**		25,847,725
			33,876,024		31,643,882

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

Mr T Cartmell

Date: 27th September 2022

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2022

		2022	2021
		£	£
Net cash generated from operating activities	39	**223,300**	3,034,355
Cash flows from investing activities			
Purchases of equipment		**(15,168)**	(2,468)
Sale of equipment		**170**	-
Dividends and interest received (less accumulated dividends)		**624,037**	658,632
Additions to investments		**(606,155)**	(2,139,707)
Drawdown from investments		**621,874**	242,731
		624,758	(1,240,812)
Net increase/(decrease) in cash and cash in hand		**848,058**	1,793,543
Cash at bank and in hand at beginning of year		**6,320,367**	4,526,824
Cash at bank and in hand at end of year		**7,168,425**	6,320,367

The notes form part of these financial statements

Cumbria Community Foundation
Notes to the Financial Statements for the year ended 31 March 2022

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Income
All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Tangible Fixed Assets and depreciation
Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Office equipment	25% on a reducing balance basis

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases
Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern (Covid-19)
On 11th March 2020 the World Health Organisation announced that COVID-19 was a global pandemic which led to enforced restrictions and business closures being introduced by the UK Government. During the year and at the time of approving the financial statements, the

Trustees have considered the ongoing impact on the operations and finances of the charity. New working methods were successfully implemented which have allowed all services to be continuously delivered to service users, with minimal financial impact. The Trustees therefore consider that the going concern basis is appropriate.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2022 £**	Total 31 March 2021 £
4 Donations and legacies					
Individual and group donations	43,586	591,568	311,818	**946,972**	2,751,744
Corporate donations	18,465	192,815	205,576	**416,856**	320,818
Health authority donations	-	-	-	**-**	50,000
Charitable trusts	11,507	167,736	50,000	**229,243**	993,708
Membership	77,089	-	-	**77,089**	59,883
Legacies	-	-	-	**-**	38,750
Gifts in kind	2,000	-	-	**2,000**	2,400
Taxation recoverable	10,577	126,097	17,185	**153,859**	174,941
	163,224	1,078,216	584,579	**1,826,019**	4,392,244
2021 Totals	103,286	1,955,755	2,333,203	**4,392,244**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2022 £**	Total 31 March 2021 £
5 Other trading activities					
Events (income generating)	20,150	-	-	**20,150**	3,000
2021 Totals	3,000	-	-	**3,000**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2022 £**	Total 31 March 2021 £
6 Investment income					
Interest on cash deposits	13,634	15	1	**13,650**	11,234
Other interest receivable	7	-	-	**7**	183
Rent receivable	-	460	-	**460**	460
Stock market portfolio	6,706	147,087	456,127	**609,920**	646,679
	20,347	147,562	456,128	**624,037**	658,556
2021 Totals	15,523	171,222	471,811	**658,556**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2022 £**	Total 31 March 2021 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	450,000	-	**450,000**	60,000
Corporate donors	-	988,527	-	**988,527**	3,140,855
Return of funding to donor	-	(4,235)	-	**(4,235)**	(15,000)
Charitable trusts and voluntary sector organisations	-	77,396	-	**77,396**	201,491
Health authorities	-	1,298,032	-	**1,298,032**	1,252,100
Funding for joint programme	-	-	-	**-**	(976,850)
Grant refunds	-	83,365	-	**83,365**	69,958
	-	2,893,085	-	**2,893,085**	3,732,554
Other charitable activities					
Grant administration fees receivable	21,599	-	-	**21,599**	10,155
Other charitable activities	21,380	-	-	**21,380**	6,870
	42,979	-	-	**42,979**	17,025
Total charitable activities	42,979	2,893,085	-	**2,936,064**	3,749,579
2021 Totals	22,025	3,727,554	-	**3,749,579**	

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2022 £	Total 2021 £
Direct costs					
Grants (See Note 9)	4,109,543	-	-	**4,109,543**	5,113,354
Staff costs (See note 12)	-	153,502	220,892	**374,394**	356,160
Event costs	-	10,073	-	**10,073**	2,618
Recruitment costs	-	1,412	1,412	**2,824**	-
Staff travel and training	-	5,139	7,395	**12,534**	5,504
Meetings and volunteers	-	-	351	**351**	-
Fees and consultancy	-	18,225	7,206	**25,431**	18,417
Information technology and subscriptions	-	15,506	22,314	**37,820**	28,394
Postage and telephone	-	4,063	5,847	**9,910**	11,448
Stationery and printing	-	1,579	2,272	**3,851**	2,913
Publicity	-	6,732	-	**6,732**	3,842
Investment management costs	-	56,233	-	**56,233**	56,403
Premises and sundry costs	-	9,170	13,197	**22,367**	17,914
	4,109,543	281,634	280,886	**4,672,063**	5,616,967
Support costs					
Legal and professional fees	-	2,577	18,082	**20,659**	5,844
Depreciation and loss on disposal of fixed assets	-	2,440	3,511	**5,951**	3,790
Audit fees	-	4,022	5,788	**9,810**	9,620
	-	9,039	27,381	**36,420**	19,254
Total expenditure	4,109,543	290,673	308,267	**4,708,483**	5,636,221
Total expenditure 2021	5,113,354	258,703	264,164	**5,636,221**	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Recruitment costs	Costs allocated separately	
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Depreciation and loss on disposal of fixed assets	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

	21-22 grants		20-21 grants	
	Number	**£**	Number	£
Priorities				
Improving the lives of disadvantaged children and families	58	743,347	44	492,568
Improving the life skills, education, employability and enterprise of disadvantaged people	188	850,325	153	609,850
Supporting vulnerable older people	24	456,013	27	343,068
Improving the health and well-being of the people of Cumbria	119	1,561,443	345	3,246,514
Strengthening and supporting fragile communities	71	365,135	52	351,100
Enabling people to access arts, sports, culture, heritage and the environment	39	133,280	32	70,254
	499	**4,109,543**	653	5,113,354

	21-22 grants		20-21 grants	
	Number	**£**	Number	£
Grant recipients				
Grants to individuals	**116**	**93,804**	99	79,334
Grants to voluntary and community groups	**383**	**4,015,739**	554	5,034,020
	499	**4,109,543**	653	5,113,354

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2022	31 Mar 2021
	£	£
Depreciation	**5,693**	3,790
(Profit)/Loss on disposal of fixed assets	**258**	-
Auditors' remuneration - as auditors	**9,810**	9,620

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2021 - £Nil).
During the year £Nil of expenses were paid to Trustees (2021 - £Nil).

Notes to the Financial Statements for the year ended 31 March 2022

12 Employee information

	2022	2021
Average number of employees (FTE)	**10**	10
Average number of employees (Head count)	**13**	12
This is split as follows:		
Senior management team	4	4
Grants and donor services	5	4
Development	1	1
Admin and finance	3	3
	13	**12**

	Total 31 March 2022 £	Total 31 March 2021 £
Staff costs		
Wages and salaries	**306,744**	295,865
Social security	**23,547**	20,986
Pensions	**44,103**	39,309
	374,394	356,160

During the year employees with emoluments over £60,000 were in the following band

	31 March 2022 No	31 March 2021 No
£60,000 to £70,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total 31 March 2022 £	Total 31 March 2021 £
Staff costs		
Wages and salaries	**140,590**	107,017
Social security	**14,519**	11,132
Pensions	**21,614**	16,718
	176,723	134,867

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2021 - £nil).

Notes to the Financial Statements for the year ended 31 March 2022

13 Tangible Fixed Assets
Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	7,618	25,022	32,640
Additions	1,282	13,886	15,168
Disposals	(1,881)	(4,964)	(6,845)
	7,019	33,944	40,963
Depreciation			
Brought forward	5,925	18,311	24,236
Charge	417	5,277	5,694
On disposals	(1,454)	(4,964)	(6,418)
	4,888	18,624	23,512
Net Book Value 31 March 2022	**2,131**	**15,320**	**17,451**
31 March 2021	1,693	6,711	8,404

All fixed assets are held for charitable use.

14 Investments
Group and Company

	Treasury & Fixed Interest £	Listed Investments £	Alternatives £	Cash £	**Total 2022 £**	Total 2021 £
Market value						
At 1 April 2021	719,718	22,596,800	1,950,066	410,472	**25,677,056**	19,707,242
Acquisitions at cost	10,895	3,951,952	279,414	3,340,582	**7,582,843**	14,532,986
Sale proceeds	(624,531)	(2,647,102)	(1,231,795)	(3,150,735)	**(7,654,163)**	(12,691,909)
Net gain in market value in year	(55,597)	1,484,092	105,860	-	**1,534,355**	4,128,737
At 31 March 2022	50,485	25,385,742	1,103,545	600,319	**27,140,091**	25,677,056
Cost at 31 March 2022	51,244	21,476,988	972,319	600,319	**23,100,870**	22,780,650

	Market value 2022 £	Market value 2021 £
UK Fixed Interest	**50,485**	53,406
UK Equities	**9,668,144**	8,419,663
Overseas Fixed Interest	**-**	666,312
Overseas Equities	**15,717,598**	14,177,137
Alternatives	**1,103,545**	1,950,066
Cash	**600,319**	410,472
	27,140,091	25,677,056

15 Other Investments

	2022 £	**2021 £**
Company		
Shares in group undertakings	**100**	**100**

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

16 Debtors

	Group		**Company**	
	31 Mar 2022 £	31 Mar 2021 £	**31 Mar 2022 £**	31 Mar 2021 £
Prepayments and accrued income	**266,885**	327,623	**266,885**	327,623
Tax recoverable	**44,878**	7,239	**44,878**	7,239
	311,763	334,862	**311,763**	334,862

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2022	31 Mar 2021	**31 Mar 2022**	31 Mar 2021
	£	£	**£**	£
Trade creditors	**8,251**	3,664	**8,251**	3,664
Accruals and deferred income	**43,634**	68,978	**43,734**	69,078
Grants payable	**723,038**	637,757	**723,038**	637,757
Other taxes and social security	**6,783**	6,408	**6,783**	6,408
	781,706	716,807	**781,806**	716,907

Accruals and deferred income includes deferred income of £Nil (2021 - £20,380) which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2022
	£
Commitments at the start of the year	637,757
Grants approved during the year	4,109,543
Grants paid during the year	(4,024,262)
Commitments at the end of the year	**723,038**

19 Unrestricted Funds

Group and Company

	Notes	Total 1 Apr 2021	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2022**
		£	£	£	£	£	**£**
Unrestricted reserves		414,753	175,772	(479,248)	436,476	6,205	**553,958**
Designated grants funds	27	35,948	70,928	(267,639)	180,226	-	**19,463**
		450,701	246,700	(746,887)	616,702	6,205	**573,421**

20 Restricted Funds

Group and Company

	Notes	Total 1 Apr 2021	Income	Expenditure	Transfers	**Total 31 Mar 2022**
		£	£	£	£	**£**
General grants funds	22	304,532	243,809	(491,323)	165,286	**222,304**
Grassroots grants funds	23	128,031	30,372	(148,382)	77,169	**87,190**
Community First grants funds	24	150,670	35,820	(125,898)	(1,343)	**59,249**
Flow Through funds	25	4,486,969	3,677,136	(2,967,904)	(15,014)	**5,181,187**
Appeals	26	63,056	47,513	(49,417)	(4,132)	**57,020**
Linked charities grant funds	28	212,198	84,213	(114,144)	96,036	**278,303**
		5,345,456	4,118,863	(3,897,068)	318,002	**5,885,253**

21 Endowment Funds

Group and Company

	Notes	Total 1 Apr 2021	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2022**
		£	£	£	£	£	**£**
General Endowment funds	30	10,570,532	748,667	(33,311)	(479,209)	583,133	**11,389,812**
Grassroots endowment funds	31	2,262,802	113,517	(6,678)	(112,269)	125,683	**2,383,055**
Community First endowment funds	32	2,085,543	-	-	(5,635)	176,144	**2,256,052**
Designated endowment funds	33	5,060,434	118,665	(11,028)	(204,254)	291,439	**5,255,256**
Linked Charities endowment funds	34	5,868,414	59,858	(13,511)	(133,337)	351,751	**6,133,175**
		25,847,725	1,040,707	(64,528)	(934,704)	1,528,150	**27,417,350**

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

22 Restricted Funds - General grants funds
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Alston Community Fund	2,950	-	(1,000)	1,564	**3,514**
Barker Family Fund	9,205	-	(9,000)	4,352	**4,557**
Barrow Community Trust	7,141	2,660	(17,540)	7,150	**(589)**
Beeby Family Fund	98,616	217,500	(45,521)	(142,965)	**127,630**
Brian and Ann Clark Fund	17,652	-	(65,474)	47,822	**-**
CN Group Fund	-	-	(4,843)	4,843	**-**
Crofton Trust Fund	5,866	-	(8,072)	3,165	**959**
Cumberland and Westmorland Herald Fund	1,654	-	(2,000)	1,157	**811**
Cumbria Cultural Fund	1,300	-	(2,500)	3,330	**2,130**
Cumbria Health Improvement Fund	55,063	12,878	(113,832)	58,120	**12,229**
Cumbria Industries Amenities Fund	-	-	(1,266)	1,266	**-**
Cumbria Young People's Fund	9,432	660	(44,618)	43,691	**9,165**
Dora Beeforth Memorial Fund	6,877	-	(2,400)	2,850	**7,327**
Education Fund (Cumbria)	557	-	-	1,645	**2,202**
English Lakes Sustainability Fund	223	10,000	(5,000)	(13)	**5,210**
Geoffrey Blake Architectural Heritage Fund	4,003	-	-	4,305	**8,308**
Gibb Charitable Trust Fund	1,977	-	-	810	**2,787**
Gurney Charitable Trust Fund	5,102	-	(8,700)	7,134	**3,536**
High Sheriff's Crimebeat Fund	897	71	(4,501)	3,694	**161**
Hunter Davies Fund	545	-	(2,600)	2,102	**47**
Janetta Topsy Laidlaw Fund	3,982	-	(4,000)	2,191	**2,173**
Johnson Fund	7,393	-	(10,250)	11,715	**8,858**
Kipling Funds:					
Relief of Poverty and Welfare of Children	-	-	(2,000)	2,005	**5**
Welfare of the Aged	-	-	(2,000)	4,014	**2,014**
Laidlaw fund for the environment	4,617	40	(5,680)	2,143	**1,120**
Lawrence Fund	1,898	-	(221)	3,562	**5,239**
Live the Dream Fund	1,642	-	(30,131)	29,208	**719**
Nuvia Cumbria Fund	1,417	-	(2,495)	1,078	**-**
Out of Eden Fund	2,460	-	(4,083)	4,352	**2,729**
Pappagallino Fund	31,619	-	(63,860)	32,695	**454**
Printers Inc Social Mobility Fund	14,941	-	(14,651)	(290)	**-**
Robinson Family Fund	203	-	(3,395)	3,192	**-**
Staff 10th Anniversary Fund	-	-	(457)	457	**-**
Swales Trust Fund	-	-	(6,983)	7,433	**450**
The Border Fund	5,300	-	(600)	3,859	**8,559**
Violet Laidlaw Trust Fund	-	-	(1,650)	1,650	**-**
	304,532	243,809	(491,323)	165,286	**222,304**

The transfers of £165,286 are made up as follows:
- £349,003 investment drawdown for grant making.
- (£7,217) contribution to the Foundations running costs.
- (£176,500) transferred to other grant making funds as agreed with donors

22 Restricted Funds - General grant funds (continued)
Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The CN Group Fund makes grants to support groups helping people facing disadvantage.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor advised fund which makes grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

The Lawrence Fund supports the relief of poverty, the advancement of education and religion, the protection of good health both physical and mental and any other charitable purpose in Cumbria.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

Notes to the Financial Statements for the year ended 31 March 2022

22 Restricted Funds - General grant funds (continued)
Group and Company

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund gives priority to projects that support the advancement of training and education for employment, the promotion of good health both physical and mental and the relief of poverty. In particluar the fund will support communities in the 17 parishes in the Upper Eden community plan.

The Pappagallino Fund awards grants in South Lakeland and North Lancashire to improve health and wellbeing by addressing social and rural isolation, particularly in older people.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund supports groups and individuals throughout Cumbria, with a preference for West Cumbria and Barrow.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund aims to increase individuals personal skills and independence. The fund supports individuals and communities in rural areas, support groups helping people build long-term skills and support disadvantagec individuals over 25 years old who wish to change career. The fund will give priority to those living in remote rural areas to the northeast of Carlisle including north and east Longtown through to Gilsland and Newbiggin.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds
Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Stobbarts Ltd Grassroots Grants Fund makes grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Thomas Graham Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund prioritises groups working with young people to improve life chances and aspirations.

23 Restricted Funds - Grassroots grants funds (continued)
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Catherine Alexander Grassroots Grants Fund	3,886	953	(4,090)	4,462	**5,211**
Cumbria Young People's Grassroots Grants Fund	30,088	3,301	(49,129)	20,277	**4,537**
Doosan Babcock Grassroots Grants Fund	597	-	(1,245)	648	**-**
Evening Hill Grassroots Grants Fund	3,795	-	(7,410)	3,615	**-**
Fryer Grassroots Grants Fund	5,506	1,311	(8,104)	2,544	**1,257**
Grassroots Grants Fund for Barrow	81	-	(2,547)	2,466	**-**
Grassroots Grants Fund for Cumbria	-	-	(6,364)	6,959	**595**
Lamont Pridmore Grassroots Grants Fund	5,969	1,013	(1,520)	1,636	**7,098**
Moorhouse Trust Grassroots Grants Fund	3,141	641	(11,171)	12,220	**4,831**
Quarry Hill Grassroots Grants Fund	9,002	3,303	(15,382)	5,501	**2,424**
Shepley Group Grassroots Grants Fund	6,513	7,934	(13,825)	635	**1,257**
Stobbarts Ltd Grassroots Grants Fund	2,228	-	(3,440)	1,212	**-**
Thomas Graham Grassroots Grants Fund	14,976	3,348	(8,373)	4,492	**14,443**
UK NWM Ltd Grassroots Grants Fund	25,921	6,142	(1,751)	1,615	**31,927**
Ullswater Trust Grassroots Grants Fund	13,802	1,915	(10,904)	7,086	**11,899**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	2,526	511	(3,127)	1,801	**1,711**
	128,031	30,372	(148,382)	77,169	**87,190**

The transfers of £77,169 are made up as follows:
- £84,473 investment drawdown for grant making.
- (£2,804) contribution to the Foundations running costs.
- (£4,500) transfers from other funds as agreed with donors

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

24 Restricted Funds - Community First grants funds
Company and Group

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle & North Allerdale.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be training for the unemployed, the elderly and children

24 Restricted Funds - Community First grants funds (continued)
Company and Group

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Abbeyfield Society Community First Fund for Cumbria	42,921	11,042	(42,769)	(359)	**10,835**
Abbeyfield Society over 55 Community First Fund for Cumbria	43,847	11,042	(42,758)	(403)	**11,728**
Liddle Thomson Community First Fund for Cumbria	3,616	932	(3,721)	51	**878**
Rowan Community First Fund for Cumbria	8,968	1,722	(7,559)	(46)	**3,085**
Strummer Calling Community First Fund for Cumbria	7,271	1,869	(7,339)	(33)	**1,768**
William Milburn Community First fund for Cumbria	44,047	9,213	(21,752)	(553)	**30,955**
	150,670	**35,820**	**(125,898)**	**(1,343)**	**59,249**

The transfers of (£1,343) are made up as follows:
- (£4,325) contribution to the Foundations running costs.
- £2,982 investment drawdown for grant making

25 Restricted Funds - Flow Through Funds
Group and Company

The #iWill Fund seeks to increase participation from young people from lower social economic groups and people who might not usually take part in social action, e.g. engage new volunteers.

The Ace Let's Create Jubilee Fund supports voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022.

The Beckburn Community Fund will support groups within a 5km radius of the Beckburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Better Tomorrows programme provides assistance to groups to train and employ new youth workers to increase the youth support work available within Cumbria.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Home from Home Fund provides grants to organisations in and around the lake district that improve the health, wellbeing and employment prospects of residents by addressing social and rural isolation.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
#iWill Fund	-	4,236	(410)	(3,826)	**-**
ACE Let's Create Jubilee Fund	-	45,396	(42,132)	(3,264)	**-**
Beckburn Community Fund	8,246	183,169	(171,543)	(16,600)	**3,272**
Better Tomorrows Fund	-	329,962	(145,023)	161,882	**346,821**
Bewcastle Valley Farmers	5,160	-	(419)	419	**5,160**
Broughton Moor Windfarm Fund	12,551	12,989	(20)	20	**25,540**
Carr's Group Fund	5,116	1,315	(5,697)	511	**1,245**
CCL Secure Fund	(2,225)	11,000	(7,561)	(631)	**583**
Community Resilience Fund	-	100,000	(64,983)	(7,153)	**27,864**
Cumberland Building Society Community Fund	15,000	100,000	(91,586)	(9,942)	**13,472**
Cumbria Communication Project	-	106,531	(22,091)	(133)	**84,307**
Cumbria Home from Home Fund	-	5,915	(4,571)	4,571	**5,915**
Cumbria Victims Charitable Trust Fund	23,056	165	(2,679)	(893)	**19,649**
Cumbria Winter Warmth Fund	66,737	230,859	(226,367)	84,898	**156,127**
English Lakes Hotels Trust Fund	21,680	-	(102)	102	**21,680**
Fairfield Community Fund	8,721	-	(31)	31	**8,721**
Hackney and Leigh Fund	7	-	(41)	41	**7**
Hellrigg Windfarm Community Fund	2,615	21,238	(18,485)	(1,645)	**3,723**
Herdy Fund	8,096	15,425	(2,139)	(181)	**21,201**
High Pow Community Fund	5,682	4,721	(19)	(481)	**9,903**
High Sheriff General Fund	1,895	5,457	(4,842)	(8)	**2,502**
Kirkby Moor Community Fund	14,075	24,998	(10,700)	(784)	**27,589**
Lord Egremont Fund for West Cumbria	550	12,000	(5,672)	(439)	**6,439**
Made by Sport	33,830	-	(33,101)	(729)	**-**
NHS Community Mental Health Transformation Fund	-	253,621	-	-	**253,621**
NHS Hospital Discharge Support Fund	-	308,315	(282,098)	(26,217)	**-**
NHS Mental Health Emergency Welfare Fund	-	15,000	-	-	**15,000**
NHS North Cumbria Discharge Support Fund	-	667,000	-	-	**667,000**
NHS Patient Transport Fund	11,000	-	(201)	201	**11,000**
NHS Psychological Fund	152,000	-	(138,356)	(13,644)	**-**
Pappagallino Age Friendly Fund	50,000	19,096	(267)	267	**69,096**
Positive Disruptors	31,500	10,000	(15,664)	724	**26,560**
Roselands Trust	7,032	24,000	(14,433)	(11,267)	**5,332**
Russell Armer Limited	2,389	-	(2,218)	(171)	**-**
Solway Fund	1,251	-	(1,284)	34	**1**
Somervell Legacy Fund	10,170	-	(199)	199	**10,170**
Tallentire Fund	41,383	52,237	(41,015)	(482)	**52,123**
Third Party Organisation Fund	-	350,000	(240,481)	(109,519)	**-**
Transforming West Cumbria	1,970,275	599,552	(697,772)	(49,835)	**1,822,220**
Welcome Fund	375	25,133	(796)	1,796	**26,508**
West Cumbria Covid-19 Community Recovery Fund	1,745,350	-	(447,470)	(26,663)	**1,271,217**
Westmorland Ltd Community Fund	103,663	6,047	(109,494)	26,692	**26,908**
Winscales Moor Community Fund	25,102	6,555	(12,127)	(1,187)	**18,343**
Workington Lawn Tennis Club	4,868	204	(53)	(447)	**4,572**
Young Persons Opportunity Fund	99,819	125,000	(103,762)	(11,261)	**109,796**
	4,486,969	3,677,136	(2,967,904)	(15,014)	**5,181,187**

25 Restricted Funds - Flow Through Funds (continued)

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£15,014) are made up as follows:
- (£226,319) contribution to the Foundations running costs.
- £181,000 transfers from other funds as agreed with donors
- £30,305 investment drawdown for grant making.

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants to groups in the Parish of Bolton to take local action that contributes to tackling climate change.

The High Sheriff General Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Made by Sport Fund awards grants to sports clubs to save them from closure and to get them back on their feet following the Covid pandemic.

The NHS Community Mental Health Transformation Fund provides grants to groups to work with adults with severe mental illness and which 1) Target the health risks of smoking, obesity and frailty, 2) Help adults to engage with statutory and community mental health services and to develop community support plans.

The NHS Hospital Discharge Support Fund awards grants to address the home care crisis by supporting medically optimised patients discharged under Pathway 1 from acute and community hospitals in North Cumbria. Groups will be funded to help people regain and maintain their independence at home and in the community over a four week period.

The NHS Mental Health Emergency Welfare Fund provides the Northern England Clinical Networks with assistance in connection with the development and assessment of the national programme directed to an approach to Taruma Informed Care.

The NHS North Cumbria Discharge Support Fund awards grants to groups to support medically optimised patients discharged from acute and community hospitals in North Cumbria and to prevent avoidable admissions. Funding will help people regain and maintain their independence at home and in the community over a four week period.

The NHS Patient Transport Fund awards grants to groups to provide patient transport to Covid-19 vaccination hubs in the North Cumbria CCG area.

The NHS Psychological Fund supports organisations providing bereavement services and mental health support to people coping with psychological distress, as a result of Covid in Allerdale, Carlisle, Copeland and Eden.

The Pappagallino Age Friendly Fund is to support a age friendly corrdinator role in the South Lakes area.

Positive Disruptors is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

25 Restricted Funds - Flow Through Funds (continued)

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

The Third Party Organisation Fund supports Charitable organisations that provide support to vulnerable individuals and families most in need in winter 2021.

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

26 Restricted Funds - Appeals

Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Cumbria Covid-19 Response Fund	54,276	43,716	(48,442)	(685)	48,865
2015 Cumbria Flood Recovery	-	3,722	(49)	(3,673)	-
Cumbria Disaster Fund	8,780	75	(926)	226	8,155
	63,056	**47,513**	**(49,417)**	**(4,132)**	**57,020**

The Cumbria Covid-19 Response Fund was launched on the 17th March 2020 to support Charities and Community groups who provide services and support for vulnerable groups and individuals affected by the Covid-19 pandemic.

The 2015 Cumbria Flood Recovery Appeal was setup on Saturday 5th December 2015 to support people and communities which were affected by storm damage or flooding in December 2015. The Foundations main grants committee closed the fund on 7th November 2017 as they believed that the purposes of the Fund have been fulfilled in line with the Appeal document.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

The transfers of (£4,132) are made up as follows:
- (£410) contribution to the Foundations running costs.
- (£3,722) is a transfer to the Cumbria Endowment Fund

Notes to the Financial Statements for the year ended 31 March 2022

27 Designated grant funds
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Cumbria Fund	35,948	70,928	(267,639)	180,226	**19,463**
	35,948	70,928	(267,639)	180,226	**19,463**

The transfers of £180,226 are made up as follows:
- £183,859 investment drawdown for grant making.
- (£3,633) contribution to the Foundations running costs.

28 Linked Charities grant funds
Group and Company

		Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Beverley Charitable Trust		11,388	-	(20,779)	44,601	**35,210**
Cumberland Educational Foundation		69,261	28,862	(52,880)	20,008	**65,251**
Cumbria Community Foundation Trust	29	2,392	2,491	(1,042)	(269)	**3,572**
Dowker Bindloss Charity		587	821	(777)	(46)	**585**
Edmond Castle Educational Trust		6,288	1,750	(10,649)	14,482	**11,871**
The Mary Grave Trust		92,694	50,288	(8,642)	(1,378)	**132,962**
Westmorland Arts Trust		29,588	1	(19,375)	18,638	**28,852**
		212,198	84,213	(114,144)	96,036	**278,303**

For further details of each linked Charity see the Trustees report.

The transfers of £96,036 are made up as follows:
- (£6,838) contribution to the Foundations running costs.
- £102,874 investment drawdown for grant making.

29 Cumbria Community Foundation Trust grant funds
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2022 £**
Elizabeth Fell Memorial Trust Grassroots Fund	2,392	2,491	(1,042)	(269)	**3,572**
	2,392	**2,491**	**(1,042)**	**(269)**	**3,572**

The transfer of (£269) is a contribution to the Foundations running costs.

Notes to the Financial Statements for the year ended 31 March 2022

30 Endowment Funds - General endowment funds
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2022 £**
Alston Community Fund	100,110	2,345	(329)	(2,550)	5,499	**105,075**
Barker Family Fund	109,417	2,517	(350)	(5,419)	6,055	**112,220**
Barrow Community Trust	123,050	4,601	(423)	(6,061)	6,778	**127,945**
Beeby Family Fund	363,388	8,405	(1,161)	(13,620)	20,021	**377,033**
Belief Fund	1,642	39	(18)	(4)	91	**1,750**
Borron Pratt Fund	36,804	5,382	(149)	(353)	2,090	**43,774**
Brian and Ann Clark Fund	1,365,346	31,351	(4,201)	(67,825)	76,134	**1,400,805**
Bridgets Magical Musical Pot	30,361	5,227	(213)	(238)	1,813	**36,950**
Buen Paso Fund	-	62,500	-	(750)	-	**61,750**
Carr's Group Fund	10,905	20,725	(79)	(764)	1,783	**32,570**
CN Group Fund	121,771	2,801	(391)	(6,030)	6,707	**124,858**
Crofton Trust Fund	79,570	1,830	(242)	(3,954)	4,383	**81,587**
Cumberland and Westmorland Herald Fund	29,084	669	(101)	(1,433)	1,602	**29,821**
Cumbria Cultural Fund	83,729	1,989	(271)	(4,145)	4,612	**85,914**
Cumbria Health Improvement Fund	1,529,727	35,299	(3,821)	(74,372)	84,733	**1,571,566**
Cumbria Industries Amenities Fund	31,827	732	(137)	(1,541)	1,753	**32,634**
Cumbria Young People's Fund	1,098,500	25,265	(2,938)	(54,986)	60,513	**1,126,354**
Dora Beeforth Memorial Fund	71,876	2,314	(234)	(3,553)	3,968	**74,371**
Education Fund (Cumbria)	41,242	930	(128)	(2,056)	2,268	**42,256**
English Lakes Sustainability Fund	12,241	280	(114)	(532)	700	**12,575**
Geoffrey Blake Architectural Heritage Fund	108,245	2,488	(337)	(5,372)	5,976	**111,000**
Gibb Charitable Trust Fund	20,362	468	(71)	(1,002)	1,121	**20,878**
Gurney Charitable Trust Fund	179,364	54,570	(653)	(9,089)	8,270	**232,462**
High Sheriff's Crimebeat Fund	92,875	2,135	(2,761)	(2,136)	5,124	**95,237**
Hunter Davies Fund	52,835	1,215	(177)	(2,609)	2,911	**54,175**
Janetta Topsy Laidlaw Fund	55,095	1,267	(202)	(2,704)	3,035	**56,491**
Johnson Fund	294,554	245,587	(870)	(15,258)	16,225	**540,238**
Kipling Funds:						
Relief of Poverty and Welfare of Children	50,411	1,159	(184)	(2,474)	2,777	**51,689**
Welfare of the Aged	100,908	2,321	(282)	(5,039)	5,559	**103,467**
Laidlaw Fund for the Environment	53,871	1,239	(174)	(2,666)	2,968	**55,238**
Lawrence Fund	89,547	2,060	(277)	(4,445)	4,933	**91,818**
Live the Dream Fund	734,352	16,890	(1,988)	(36,735)	40,454	**752,973**
Nuvia Cumbria Fund	27,099	623	(99)	(1,330)	1,493	**27,786**
Out of Eden Fund	110,075	27,761	(373)	(5,552)	5,366	**137,277**
Pappagallino Fund	1,283,487	29,452	(3,473)	(49,186)	69,826	**1,330,106**
Printers Inc Social Mobility Fund	983,009	22,654	(2,537)	(30,049)	53,633	**1,026,710**
Robinson Family Fund	80,048	1,832	(280)	(3,948)	4,394	**82,046**
Staff 10th Anniversary Fund	11,918	1,337	(111)	(443)	657	**13,358**
Swales Trust Fund	186,877	4,298	(757)	(9,097)	10,295	**191,616**
The Border Fund	97,029	2,232	(371)	(4,745)	5,345	**99,490**
Violet Laidlaw Trust Fund	41,477	954	(135)	(2,052)	2,285	**42,529**
Westmorland Family Fund	676,504	110,924	(1,899)	(33,092)	38,983	**791,420**
	10,570,532	748,667	(33,311)	(479,209)	583,133	**11,389,812**

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

Notes to the Financial Statements for the year ended 31 March 2022

30 Endowment Funds - General endowment funds (Continued)
Group and Company

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£479,209) are made up as follows:
- (£107,036) contribution to the Foundations running costs.
- (£372,173) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds
Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments	**Total 31 Mar 2022 £**
Acorn Grassroots Fund	29,362	675	(87)	(1,461)	1,617	**30,106**
Catherine Alexander Grassroots Fund	111,154	3,183	(303)	(5,562)	6,111	**114,583**
Cumbria Young People's Grassroots Fund	512,075	11,777	(1,380)	(25,621)	28,209	**525,060**
Doosan Babcock Grassroots Fund	16,284	374	(76)	(782)	897	**16,697**
Evening Hill Grassroots Fund	90,892	2,090	(322)	(4,470)	5,002	**93,192**
Fryer Grassroots Fund	64,390	1,481	(209)	(3,187)	3,547	**66,022**
Grassroots Endowment Barrow Fund	62,012	1,426	(184)	(3,086)	3,416	**63,584**
Grassroots Endowment Cumbria Fund	174,970	4,024	(507)	(8,719)	9,639	**179,407**
James Cropper Grassroots Fund	42,672	981	(136)	(2,114)	2,351	**43,754**
Lamont Pridmore Grassroots Fund	42,296	2,796	(147)	(2,073)	2,342	**45,214**
Moorhouse Trust Grassroots Fund	307,723	7,077	(833)	(15,393)	16,952	**315,526**
Quarry Hill Grassroots Fund	166,786	3,836	(479)	(8,316)	9,188	**171,015**
Shepley Group Grassroots Fund	112,268	8,624	(413)	(5,415)	6,105	**121,169**
Stobbarts Ltd Grassroots Fund	30,480	701	(121)	(1,486)	1,679	**31,253**
Thomas Graham Grassroots Fund	114,584	43,116	(387)	(5,919)	7,334	**158,728**
UK NWM Ltd Grassroots Fund	47,267	1,084	(139)	(2,356)	2,592	**48,448**
Ullswater Trust Grassroots Fund	191,854	16,921	(529)	(9,097)	10,680	**209,829**
Westmorland Ltd Grassroots Fund	99,485	2,288	(281)	(4,965)	5,481	**102,008**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	46,248	1,063	(145)	(2,247)	2,541	**47,460**
	2,262,802	113,517	(6,678)	(112,269)	125,683	**2,383,055**

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£112,269) are made up as follows:
- (£22,951) contribution to the Foundations running costs.
- (£89,318) investment drawdown for grant making.

32 Endowment Funds - Community First Endowment Funds

Group

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2022 £**
Abbeyfield Society Community First Fund for Cumbria	344,928	-	-	(878)	29,079	**373,129**
Abbeyfield Society over 55 Community First Fund for Cumbria	344,928	-	-	(878)	29,079	**373,129**
Acorn Community First Fund for Cumbria	13,251	-	-	(39)	1,122	**14,334**
Carrs Group Community First Fund for Cumbria	41,080	-	-	(107)	3,466	**44,439**
Catherine Alexander Community First Fund for Cumbria	29,817	-	-	(81)	2,519	**32,255**
Cumbria Young People's Community First Fund for Cumbria	103,110	-	-	(242)	8,671	**111,539**
Fryer Community First Fund for Cumbria	40,972	-	-	(126)	3,476	**44,322**
Lamont Pridmore Community First Fund for Cumbria	31,661	-	-	(96)	2,684	**34,249**
Liddle Thomson Community First Fund for Cumbria	29,101	-	-	(72)	2,451	**31,480**
LLWR Community First Fund for Cumbria	191,915	-	-	(540)	16,230	**207,605**
Moorhouse Trust Community First Fund for Cumbria	20,026	-	-	(47)	1,684	**21,663**
Quarry Hill Community First Fund for Cumbria	64,904	-	-	(167)	5,473	**70,210**
Rowan Community First Fund for Cumbria	53,798	-	-	(126)	4,525	**58,197**
Shepley Community First Fund for Cumbria	60,409	-	-	(152)	5,091	**65,348**
Strummer Calling Community First Fund for Cumbria	58,376	-	-	(152)	4,925	**63,149**
Thomas Graham Community First Fund for Cumbria	104,645	-	-	(320)	8,876	**113,201**
Ullswater Community First Fund for Cumbria	59,831	-	-	(169)	5,060	**64,722**
Westmorland Ltd Community First Fund for Cumbria	188,926	-	-	(530)	15,976	**204,372**
William Milburn Community First fund for Cumbria	287,914	-	-	(875)	24,414	**311,453**
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	15,951	-	-	(38)	1,343	**17,256**
	2,085,543	**-**	**-**	**(5,635)**	**176,144**	**2,256,052**

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

The transfers of (£5,635) are investment drawdowns for grant making.

33 Designated endowment Funds

Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2022 £**
The BG Fund	73,495	1,694	(330)	(2,913)	4,021	**75,967**
Crispus Fund	62,446	1,445	(177)	(1,648)	3,402	**65,468**
Cumbria Fund	2,670,580	59,140	(6,458)	(125,411)	141,636	**2,739,487**
Anonymous Donor Fund	343,347	7,897	(876)	(17,229)	18,914	**352,053**
Anonymous Acorn Fund	45,269	1,044	(128)	(2,136)	2,510	**46,559**
Charity Bank Shares	422,500	-	(14)	14	18,800	**441,300**
Cropper Fund	337,315	-	(30)	30	41,398	**378,713**
Anonymous Fund	13,279	305	(50)	(650)	732	**13,616**
Harvey Family Fund	226,559	5,211	(583)	(11,364)	12,479	**232,302**
HSBC Fund	71,315	1,640	(201)	(3,560)	3,929	**73,123**
Laing Fund	179,521	4,129	(473)	(8,994)	9,890	**184,073**
Middlebrook Foundation Fund	109,295	2,514	(304)	(5,459)	6,021	**112,067**
Mission CX Acorn Fund	-	5,025	-	(6)	27	**5,046**
Napthens Cumbria Fund	19,330	7,383	(116)	(943)	851	**26,505**
Northern Rock Foundation Fund	428,387	9,853	(1,098)	(21,491)	23,599	**439,250**
Viscount Whitelaw Fund	38,265	880	(110)	(1,908)	2,108	**39,235**
Winander Leisure Fund	19,531	10,505	(80)	(586)	1,122	**30,492**
	5,060,434	118,665	(11,028)	(204,254)	291,439	**5,255,256**

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.
Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£204,254) are made up as follows:
- £3,722 of grant refunds from the 2015 Flood Recovery Fund
- (£43,492) contribution to the Foundations running costs
- (£164,484) investment drawdown for grant making

34 Linked Charities endowment funds

Group and Company

		Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2022 £**
Beverley Charitable Trust		973,322	29,798	(172)	(46,507)	83,002	**1,039,443**
Cumberland Educational Foundation		1,103,520	-	(2,816)	(25,153)	60,794	**1,136,345**
Cumbria Community Foundation Trust	35	940,297	13,565	(2,527)	(25,122)	50,915	**977,128**
Dowker Bindloss Charity		25,832	-	-	-	2,057	**27,889**
Edmond Castle Educational Trust		330,431	7,509	(1,012)	(16,146)	18,016	**338,798**
The Mary Grave Trust		2,100,609	-	(5,613)	-	115,804	**2,210,800**
Westmorland Arts Trust		394,403	8,986	(1,371)	(20,409)	21,163	**402,772**
		5,868,414	59,858	(13,511)	(133,337)	351,751	**6,133,175**

For further details of each linked Charity see the Trustees report.

The transfers of (£133,337) are made up as follows:
- (£11,452) contribution to the Foundations running costs.
- (£121,885) investment drawdown for grant making.

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2022 £**
Barrow Development Trust Fund	173,412	4,083	(478)	(4,377)	9,704	**182,344**
Elizabeth Fell Memorial Trust Grassroots Fund	106,916	-	(270)	-	5,830	**112,476**
The Francis C. Scott Challenge Fund	413,645	9,482	(1,071)	(20,786)	22,534	**423,804**
Margaret Taylor Memorial Fund	131,669	-	(366)	10	6,211	**137,524**
Michael Hart Fund for Barrow in Furness	114,655	-	(342)	31	6,636	**120,980**
	940,297	**13,565**	**(2,527)**	**(25,122)**	**50,915**	**977,128**

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£25,122) are made up as follows:
- (£6,111) contribution to the Foundations running costs.
- (£19,011) investment drawdown for grant making.

Barrow Development Trust Fund
These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.
If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund
The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund
This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund
The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund.
The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness
The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanent endowment.

Notes to the Financial Statements for the year ended 31 March 2022

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:
- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2021			
- Permanent endowment	513,014	-	513,014
- Unapplied total return	-	590,506	590,506
Total	**513,014**	**590,506**	**1,103,520**
Movements in the year			
- Realised/Unrealised gains/(losses)	-	60,794	60,794
- Investment management fees	-	(2,816)	(2,816)
	-	57,978	57,978
Unapplied total return allocated to income in the period	-	(25,153)	(25,153)
Transfer from the unapplied income fund allowed by the regulations	35,911	(35,911)	-
Net movements in the year	35,911	(3,086)	32,825
Closing value at 31 March 2022			
- Permanent endowment	548,925	-	548,925
- Unapplied total return	-	587,420	587,420
Total	**548,925**	**587,420**	**1,136,345**

37 Analysis of net assets between fund

	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Group					
Tangible fixed assets	17,451	-	-	**17,451**	8,404
Investments	309,055	59,977	26,791,059	**27,160,091**	25,697,056
Current Assets	330,575	6,509,536	640,077	**7,480,188**	6,655,229
Creditors falling due within one year	(83,660)	(684,260)	(13,786)	**(781,706)**	(716,807)
Total net assets	**573,421**	**5,885,253**	**27,417,350**	**33,876,024**	**31,643,882**
2021 Total	445,652	5,347,162	25,851,068	**31,643,882**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Company					
Tangible fixed assets	17,451	-	-	**17,451**	8,404
Investments	309,155	59,977	26,791,059	**27,160,191**	25,697,156
Current Assets	330,575	6,509,536	640,077	**7,480,188**	6,655,229
Creditors falling due within one year	(83,760)	(684,260)	(13,786)	**(781,806)**	(716,907)
Total net assets	**573,421**	**5,885,253**	**27,417,350**	**33,876,024**	**31,643,882**
2021 Total	445,652	5,347,162	25,851,068	**31,643,882**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	(548)	-	1,009,645	**1,009,097**	956,706
Current Assets	2,606	35,210	29,798	**67,614**	34,790
Creditors falling due within one year	(2,058)	-	-	**(2,058)**	(6,786)
Total net assets	**-**	**35,210**	**1,039,443**	**1,074,653**	**984,710**
2021 Total	-	11,388	973,322	**984,710**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	**-**	-
Investments	-	-	1,137,016	**1,137,016**	916,294
Current Assets	1,810	85,251	-	**87,061**	38,573
Creditors falling due within one year	(1,810)	(20,000)	(671)	**(22,481)**	(12,178)
Total net assets	**-**	**65,251**	**1,136,345**	**1,201,596**	**942,689**
2021 Total	-	69,261	1,103,520	**1,172,781**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	**-**	-
Investments	6,212	-	961,162	**967,374**	916,294
Current Assets	14,302	3,572	16,551	**34,425**	38,573
Creditors falling due within one year	(20,514)	-	(585)	**(21,099)**	(12,178)
Total net assets	**-**	**3,572**	**977,128**	**980,700**	**942,689**
2021 Total	-	2,392	940,297	**942,689**	

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	27,889	**27,889**	25,832
Current Assets	2,213	585	-	**2,798**	1,977
Creditors falling due within one year	(2,213)	-	-	**(2,213)**	(1,390)
Total net assets	**-**	**585**	**27,889**	**28,474**	**26,419**
2021 Total	-	587	25,832	**26,419**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	-	-
Investments	1,810	-	331,495	**333,305**	323,651
Current Assets	(1,765)	11,871	7,509	**17,615**	14,883
Creditors falling due within one year	(45)	-	(206)	**(251)**	(1,815)
Total net assets	**-**	**11,871**	**338,798**	**350,669**	**336,719**
2021 Total	-	6,288	330,431	**336,719**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	2,212,155	**2,212,155**	2,101,927
Current Assets	-	132,962	-	**132,962**	116,996
Creditors falling due within one year	-	-	(1,355)	**(1,355)**	(25,620)
Total net assets	**-**	**132,962**	**2,210,800**	**2,343,762**	**2,193,303**
2021 Total	-	92,694	2,100,609	**2,193,303**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	-	-
Investments	2,131	-	394,027	**396,158**	385,144
Current Assets	11,277	30,852	8,986	**51,115**	47,963
Creditors falling due within one year	(13,408)	(2,000)	(241)	**(15,649)**	(9,116)
Total net assets	**-**	**28,852**	**402,772**	**431,624**	**423,991**
2021 Total	-	29,588	394,403	**423,991**	

38 Financial Instruments

	Group 2022 £	*Group* 2021 £	Company 2022 £	*Company* 2021 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	**973,131**	6,630,282	**973,131**	6,630,282
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	**(731,289)**	(661,801)	**(731,289)**	(661,801)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Notes to the Financial Statements for the year ended 31 March 2022

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2022 £	31 Mar 2021 £
Net income for the year (as per Statement of financial activities)	**2,232,142**	7,295,895
Adjustments for:		
(Gains)/Losses on investments	**(1,534,355)**	(4,128,737)
Depreciation and profit/loss on disposal of fixed assets	**5,951**	3,790
Income from investments	**(624,037)**	(658,556)
Investment management costs (Excluding movement in accrual)	**55,601**	55,823
(Increase)/Decrease in debtors	**23,099**	242,414
Increase/(Decrease) in creditors	**64,899**	223,726
Net cash provided by operating activities	**223,300**	**3,034,355**

40 Analysis of net funds

	At 1 Apr 2021 £	Cashflow £	At 31 Mar 2022 £
Cash in hand and at bank	651,868	848,058	1,499,926
Total	**651,868**	**848,058**	**1,499,926**

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2022 £	31 Mar 2021 £
Within one year	4,344	1,752
Within two and five years	11,900	3,192
Greater than five years	-	-

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,078 (2021 - £2,626) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £5,275 (2021 - £1,865). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £1,670 (2021 - £16,802). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £2,131 (2021 - £569). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,810 (2021 - £1,609). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £137 (2021 - £236). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,524 (2021 - £6,084). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £nil (2021 - £nil) for accountancy services, and they also donated services to the value of £2,000 (2021 - £1,800)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Northern Fells Rural Community Development Group	£39,790	Mr T Cartmell
Carlisle Youth Zone	£9,738	Ms M E Reid Fotheringham
Cumbria Opera Group	£3,000	Ms M E Reid Fotheringham
Multicultural Cumbria	£15,541	Ms M E Reid Fotheringham
Tullie House Museum and Art Gallery Trust	£5,000	Ms M E Reid Fotheringham
South Whitehaven Youth Partnership	£11,996	Mrs S E Wilson

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Carer Support South Lakes	5,000.00	Young carers project
West Cumbria Domestic Violence Support	5,000.00	Management salaries
Sandylands Residents Association	5,000.00	Youth activities at Kepplewray centre
Carlisle Key	5,000.00	Project and outreach worker's salary
Time to Change West Cumbria	5,000.00	Calderwood House utility costs 2022-2023
Aspatria Dreamscheme	5,000.00	Utilities and food costs
TP4C (The Parish of Four Communities)	5,749.00	Community advice project
Aspatria Dreamscheme	5,760.00	Choices - Staff costs
St Cuthbert's Roman Catholic Church, Wigton	5,902.00	Small hall essential repair
St Herbert's Church Currock	6,000.00	Running costs for homeless project
Phoenix Enterprise Centre	6,473.10	Food pantry running costs October 21 - March 22
Whitehaven Community Trust	7,000.00	Contribution to running costs (utilities)
Elim Community Church	7,626.00	CAP debt centre coach
Whitehaven Community Trust	7,639.00	Food and utility costs
The Whitehaven Foyer	7,970.00	Food vouchers, essentials, tenant packs
The Kepplewray Trust	8,000.00	Boosting The Kepplewray participation inclusion Fund for disadvantaged young people
Project John Ltd Barrow	8,550.00	Help through winter
Spring Mount Christian Fellowship	9,000.00	CAP Barrow
Time to Change West Cumbria	9,000.00	Running costs and essentials
Home to Work Limited	9,300.00	Winter warmer 2022 project
Vulture Club	9,600.00	New building - Rent project 2021 - 2022
Promoting Autonomy & Change Ltd	10,000.00	Staff, operational and overhead costs
Brathay Trust	10,000.00	Getting ready together
I CAN Charity	10,000.00	Language and communication skills programme for early years children in Copeland
Time to Change West Cumbria	10,000.00	General Running Costs 2021 – 2022 Calderwood House
Howgill Family Centre	10,000.00	Emergency help for struggling families
Family Action	14,000.00	Practical and financial support
Friends of Bram	15,000.00	Bram Longstaffe community hub
Lancashire Community Finance (IPS) Limited	15,000.00	Debt adviser
Citizens Advice Copeland	18,000.00	Bedrock awards - Stage 1
Citizens Advice Allerdale	18,000.00	Hospital discharge advice project
Brathay Trust	20,464.00	The Divert project
Citizens Advice Carlisle and Eden	22,477.84	Carlisle rural outreach project
Time to Change West Cumbria	26,871.00	Family court support officer & McKenzie friend project 2021 - 2023
Workington Community Emergency Response Group	30,000.00	Hardship grants
Citizens Advice Copeland	45,000.00	Copeland financial hardship project
Citizens Advice Allerdale	45,000.00	Core services and volunteer recruitment
Spring Mount Christian Fellowship	50,000.00	Essential white goods and emergency needs project
Phoenix Enterprise Centre	53,248.00	Bedrock awards - Stage 2
Citizens Advice Copeland	56,000.00	Project costs for improving financial capability
Howgill Family Centre	75,500.00	Bedrock awards - Stage 2
Improving the life skills, education, employability and enterprise of disadvantaged people		
The Share Foundation	5,000.00	The stepladder of achievement programme
Cultura Trust	5,000.00	Camp farm animateur (Engagement officer)
Youthability Youth Services & Walney Community Centre	5,000.00	Contribution to staff costs
Shackles Off Youth Project	5,000.00	I Can
Cumbria Youth Alliance	5,000.00	Dreamscheme West
Feature Youth Club,Feature Youth Club	5,000.00	Staff and activity costs
The Farmer Network Limited	5,000.00	Supporting farmer groups in Cumbria
Together We CIC	5,000.00	Discovery college mental health social action
Longtown Memorial Hall and Community Centre Youth Club	5,376.00	Longtown youth project / Kids club
Right2Work CIC	5,414.00	Learning tutor
CHOFHS Youth Group	5,500.00	Friday night club
Life Education Centres Cumbria Limited	6,700.00	Educator training and wages
Triple A Project (All About Autism)	6,712.00	Triple A Duke of Edinburgh project
DigVentures	6,980.00	Search for the stones

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people (continued)		
Moore Arts: Millom	7,000.00	Contribution to project lead salary 2021-2022
The Rock Youth Project	7,500.00	Project manager wages
Euphoric Circus	8,000.00	Development officer for leadership programme
Young Enterprise	8,000.00	Enterprising futures Cumbria
Keswick Youth Centre Services	8,372.00	Youth worker
Shackles Off Youth Project	8,740.99	Traineeship for an additional member of staff
Brathay Trust	9,000.00	Aspiring leaders programme (Cohort 4)
The Oaklea Trust	9,625.00	Job coach - Eden
Carlisle Youth Zone	9,738.00	Book clubs for young people – Improving literacy, broadening horizons
Kirkby Stephen Grammar School	10,000.00	Projects for disadvantaged students
Together We CIC	10,000.00	Apprentice project staff costs
The Birchall Trust	10,000.00	Cumbria rape & sexual violence partnership – Training coordinator
Shared Experience Limited	10,000.00	Creative engagement workshops around the restless girls
Cumbria Development Education Centre	10,807.50	Workshops and training regarding welcoming refugees and asylum seekers
The Phoenix Youth Project	10,900.04	Copeland youth network development officer
Right2Work CIC	11,088.00	Youth futures - Eden
Sight Advice South Lakes	11,549.00	Eye CAN do it
CandoFM Community Radio	12,240.00	Community radio youth work
North Allerdale Development Trust Limited	13,502.74	Staff costs for Pitstop Cumbria
West Cumbria Rivers Trust	13,744.00	Wild about rivers
Centre for Leadership Performance	14,940.00	Positive disruptors - Learn to lead
Cumbria Council for Voluntary Service	15,000.00	Inspiring Barrow
The Farmer Network Limited	15,000.00	Business support for young people working in agriculture
Susan's Farm CIO	15,000.00	Staff, overhead and capital costs
Bendrigg Trust	15,070.00	The aiming high project
Aspatria Dreamscheme	15,090.00	Youth worker
Multicultural Cumbria	15,541.00	Young diaspora
The Oaklea Trust	16,110.00	Green mentor scheme - Westmorland
Signal Film and Media Limited	16,154.00	Cooke's crew
iCan Health and Fitness CIC	16,560.00	Young person's WeCan live well
Drop Zone Youth Projects	18,500.00	Dalton orchard
Home to Work Limited	20,243.53	Running costs 2021-2022
Cumbria Social Enterprise Partnership	25,000.00	Bedrock – Business advisor
Centre for Leadership Performance	26,227.00	Bright stars 2022
Cumbria Youth Alliance	43,000.00	Bedrock awards - Stage 2
Cumbria Youth Alliance	58,935.00	Youth work training
Cumbria Social Enterprise Partnership	63,000.00	Spark – Locally based Social Enterprise Adviser
Improving the health and well-being of the people of Cumbria		
Age UK Barrow and District Limited	5,000.00	Telephone befriending
Citizens Advice Allerdale	6,000.00	Over 55's welfare benefits project
Age UK Carlisle and Eden	6,500.00	Friends Together
Keswick Senior Citizens Club	8,125.00	New disabled access and associated works
The Neighbourhood Project CIC	9,371.00	The digital Upper Eden programme
Northern Fells Rural Community Development Group	9,467.00	Lend A Hand
Copeland Age and Advice Service CIC	10,000.00	Overhead costs
Copeland Age and Advice Service CIC	11,648.00	Living aids coordinator 2021-2022
Dignity in Dementia	20,000.00	Staff and volunteer costs
Age UK Barrow and District Limited	26,400.00	Winter Warmth Fund partnership agreement
Copeland Age and Advice Service CIC	28,600.00	Winter Warmth Fund partnership agreement
Age UK West Cumbria	44,000.00	Winter Warmth Fund partnership agreement
Age UK West Cumbria	47,340.00	Bedrock awards - Stage 2
Age UK South Lakeland	52,800.00	Winter Warmth Fund partnership agreement
Age UK Carlisle and Eden	70,400.00	Winter Warmth Fund partnership agreement
Hospice at Home West Cumbria	85,000.00	Bedrock awards - Stage 2

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
BEEP Fund Limited	5,000.00	Beep doctors general running Costs 2021
Two's Company Keswick	5,000.00	Core costs
Space2Create	5,000.00	Core costs
CancerCare North Lancashire & South Cumbria	5,000.00	Outdoor activities for teenagers bereaved or affected by cancer
Whistling Crew Productions CIC	5,000.00	Art of expression
Churches Together in Penrith	5,000.00	Linking lives
Barnardo's	5,000.00	CanDo Copeland
Tullie House Museum and Art Gallery Trust	5,000.00	Thriving communities - Inside out
Carlisle Community Help Group	5,000.00	Winter resilience project
The Lake District Calvert Trust	5,000.00	Running costs
Around the Combe Community Group	5,000.00	Covid emergency support
Step Together Volunteering	5,000.00	Heathlands project for veterans
Churches Together in Penrith	5,000.00	Linking lives
CancerCare North Lancashire & South Cumbria	5,120.00	Bereavement and cancer therapy sessions
Whitehaven Community Trust	5,423.00	Young peoples counselling and self esteem workshops
Sight Advice South Lakes	5,467.00	Salary for sight support officers
iCan Health and Fitness CIC	5,971.00	WeCan cook
Age UK West Cumbria	7,000.00	Befriending scheme continuation funding
CHOFHS Youth Group	7,500.00	Let's talk
Growing Well Limited	7,600.00	Growing well at Westmorland
Pride in North Cumbria	8,000.00	Global potential - World of wellness
Bendrigg Trust	8,000.00	Someone like me
The Rusland Horizons Trust Limited	8,072.00	Outdoor woodland activities for improved wellbeing
Gretna Supporters Society Limited	8,333.33	GOFITBA holiday project
Well Minds	8,755.00	Wellbeing programme
iCan Health and Fitness CIC	9,211.50	Prehab/rehab bellicon studio
Cumbria Alcohol and Drug Advisory Service	10,000.00	Recovery volunteer co-ordination
Vision Support Barrow & District	10,000.00	Innovation officer
Age UK Barrow and District Limited	10,000.00	Community based social groups and activities
Always Another Way Cumbria Limited	10,000.00	Salary for part time organisational manager
Growing Well Limited	10,000.00	Running costs for Growing Well at Westmorland
Safety Net (UK)	10,000.00	Household Support Fund
The Birchall Trust	10,000.00	Household Support Fund
Time to Change West Cumbria	10,000.00	Household Support Fund - Women Out West
The Windmill Trust	10,000.00	Therapy for Children with ACE's
Citizens Advice Copeland	10,284.00	Copeland and Allerdale mental health support
Be Me Project	11,860.00	Course delivery
Spiral	12,000.00	Preventing the effects
Cumbria Alcohol and Drug Advisory Service	12,500.00	CADAS services manager for Barrow and South Lakeland
Triple A Project (All About Autism)	13,351.00	Administration support
Barrow and District Disability Association	13,630.00	Consultant development officer
Barrow Raiders Community Foundation	14,000.00	Advantage! programme
Women's Community Matters	14,657.00	Young person's project assistant
Longtown Memorial Hall and Community Centre	15,000.00	Equipment purchase for the community gym
The Laurie Brewis Trust	15,268.86	Full On 2: Moving on up project
SAFA Cumbria	16,000.00	Children and young persons counselling project 2022 - 2023
iCan Health and Fitness CIC	16,400.00	WeCan do this again!
Age UK Barrow and District Limited	20,000.00	Telephone befriending
West Cumbria Domestic Violence Support	20,000.00	Household Support Fund
Women's Community Matters	20,000.00	Household Support Fund
The Well Communities CIC	22,000.00	Staff costs for E-Platform outreach
Together We CIC	23,291.08	Recovery college Carlisle and Eden
University Hospitals of Morecambe Bay NHS Foundation Trust	24,161.00	Locality funds
West Cumbria Domestic Violence Support	24,480.00	1-2-1 Adults counselling Reducing waiting Lists 2021 - 2022
Together We CIC	24,754.88	Together WeTalk
Cumbria Alcohol and Drug Advisory Service	24,987.00	Post pandemic addiction focused mental health support

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria (continued)		
British Red Cross	29,664.00	North Cumbria winter pressure mobility aids service
Meals on Wheels (Cumbria)	30,000.00	Well@Home discharge project support
Every Life Matters	33,250.00	Suicide safer North Cumbria
Eden Carers	40,777.92	Improving care and discharge in North Cumbria
Together We CIC	43,327.50	Bedrock awards - Stage 2
Cumbria Youth Alliance	49,965.00	Low level mental health partnership programme for young people
Cumbria Alcohol and Drug Advisory Service	60,500.00	Bedrock awards - Stage 2
Together We CIC	72,962.00	North Cumbria recovery college - West
North Cumbria Integrated Care NHS Foundation Trust	89,278.00	Place based funds
Age UK West Cumbria	190,115.63	Home from hospital: Well@Home service
Groundwork North East and Cumbria	209,380.24	West Cumbria mental health partnership
Strengthening and supporting fragile communities		
Marsh Street Arches & Gardens CIC	5,000.00	Greenheart Den project manager
Cockermouth Emergency Response Group	5,000.00	Sustainabilty of group
Silloth-on-Solway Town Council	5,000.00	Silloth Green changing place
Kirkby Lonsdale & Lune Valley CIC	5,000.00	Dancing through the decades
Wigton Road Methodist Church Carlisle	5,125.00	Refurbishment scheme
Arthuret Parish Council	5,313.41	Parish Council grant
Rockcliffe Parish Council	5,313.41	Parish Council grant
Kirkandrews on Esk Parish Council	5,313.41	Parish Council grant
Westlinton Parish Council	5,313.41	Parish Council grant
Canonbie and District Community Council	5,313.41	Parish Council grant
Springfield and Gretna Green Community Council	5,313.41	Parish Council grant
Gretna and Rigg Community Council	5,313.41	Parish Council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,313.41	Parish Council grant
Emmanuel Christian Centre	6,000.00	Repair render to the courtyard rear of building
Hallbankgate Hub Limited	6,000.00	Fixed term volunteer development manager
Askham and District Community Centre	6,125.00	Community centre refurbishment phase three
Ewanrigg and Netherton Tenants and Residents Association	7,502.37	Sounds like community spirit
Brampton and Beyond Community Trust	7,899.60	Hall disability access/lift
South Whitehaven Youth Partnership	9,428.80	Queen's Jubilee community celebration
Evergreen Community Trust	9,606.00	Evergreen building (Kirkby Stephen youth centre)
Little Clifton Parish Council	10,000.00	Replacement ceiling and improved loft access, Bridgefoot village hall
The Lookout Carlisle West CIC	10,000.00	Centre manager salary
St John's Parochial Church Council	10,000.00	St John's heritage project
Ulverston Resilience Group	10,000.00	2022 annual operating costs
CandoFM Community Radio	10,000.00	Jacobs join outdoor party
Isel Valley Community Partnership CIC	15,000.00	Isel Valley fibre broadband scheme
Springfield & Gretna Green Community Asset Trust	20,000.00	Footpath, walking, jogging track
Northern Fells Rural Community Development Group	23,500.00	Lend a hand/Benefits
Cumbria Council for Voluntary Service	50,000.00	Development officer for Bedrock Basics
Enabling people to access arts, sports, culture, heritage and the environment		
Step Together Volunteering	5,000.00	Heathlands (Garden project costs)
Penrith Cricket Sports and Social Club	5,000.00	Net refurbishment project
Lune Rivers Trust	5,000.00	Ellergill beck woodland creation
Westmorland Youth Orchestra	5,500.00	Covid-19 recovery
Eden Rivers Trust	6,151.00	Community action for watervole reintroduction - 2022
Shap Community Action Group	8,000.00	Redevelopment of Shap tennis courts
Bridekirk and Dovenby Parish Council	8,500.00	Dovenby footbridge
Gretna Tennis Club	10,000.00	Tennis court lighting
Holme Low Parish Projects Group	10,000.00	Renovation of building at Causewayhead cemetery
Raydale Community Partnership	20,000.00	Raydale community sports hub

Notes to the Financial Statements for the year ended 31 March 2022

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	31 March 2021 Unrestricted £	Restricted £	Endowments £	**Total £**	2020 Total £
Income						
Generated funds						
Donations and legacies	4	103,286	1,955,755	2,333,203	**4,392,244**	4,912,013
Other trading activities	5	3,000	-	-	**3,000**	44,609
Income from investments	6	15,523	171,222	471,811	**658,556**	682,132
Charitable activities						
Grant making programmes	7	5,000	3,727,554	-	**3,732,554**	2,801,065
Other charitable activities	7	17,025	-	-	**17,025**	30,054
Total income		143,834	5,854,531	2,805,014	**8,803,379**	8,469,873
Expenditure on						
Raising funds	8	202,594	-	56,109	**258,703**	305,559
Charitable activities	8	387,300	4,979,992	10,226	**5,377,518**	2,221,548
Total expenditure		589,894	4,979,992	66,335	**5,636,221**	2,527,107
Net income/expenditure before investment gains		(446,060)	874,539	2,738,679	**3,167,158**	5,942,766
Net gains/(losses) on investments	14	19,243	-	4,109,494	**4,128,737**	(1,717,061)
Net income/(expenditure) before transfers		(426,817)	874,539	6,848,173	**7,295,895**	4,225,705
Transfers between funds		503,359	48,422	(551,781)	**-**	-
Net movement in funds		76,542	922,961	6,296,392	**7,295,895**	4,225,705
Total funds brought forward		374,159	4,422,495	19,551,333	**24,347,987**	20,122,282
Total funds carried forward		450,701	5,345,456	25,847,725	**31,643,882**	24,347,987

CUMBRIA COMMUNITY FOUNDATION

England & Wales - Charity number 1075120

Accounts



CUMBRIA
COMMUNITY FOUNDATION

Report of the Trustees and Consolidated Financial Statements for the Year ended 31 March 2021

A Charitable Company Limited by Guarantee

Company number: 3713328
Charity number: 1075120

Cumbria Community Foundation
Year ended 31 March 2021

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CUMBRIA
COMMUNITY FOUNDATION

Chairman's Statement

Cumbria Community Foundation's over-arching objective is to make high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

In order to expand our grant giving, we are now in the fourth year of an ambitious five-year business plan with targets to double the Foundation's long-term funds under management from £15m to £30m and to double our annual base grant making from £1.4m to £2.8m. Good progress continues to be made on building our endowment funds and our grant making was exceptional this year.

We retain our grant making priorities which are:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and wellbeing of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment

Spend against each priority is monitored and reported in detail in our Annual Report. It is important to be able to report clearly to donors and fund holders on the benefits arising from our grant expenditure.

Within our grant making strategy is an objective to make a smaller number of larger, multi-year grants to key organisations addressing priority issues. This objective ensures we provide sustainable benefits for organisations that are delivering strongly against our key criteria. This is assisted by increasing the coordination of support from multiple funds to high priority projects. Our average grant size increased substantially in this financial year although it has clearly been an unusual year.

Income this year has, once again, been very high at £8.8M (our second year at over £8M). The main elements of this are £2.33M additions to endowment funds including £960k from Printers Inc, £750k from the Pappagallino Fund and the new Crispus fund; £900k from Sellafield to continue the Transforming West Cumbria programme and a further £1.745m for the West Cumbria Community Recovery and Renewal programme, new flow through funds from Cumbria Communication Project, Made by Sport, NHS Patient Transport Fund, NHS Psychological Support Fund, NHS Winter Resilience Fund, Pappagallino Age Friendly South Lakeland, and the Young Persons Opportunity Fund. In addition, the income includes substantial funds received into our main COVID-19 fund. Some of the COVID funds came from the National Emergency Trust appeal in which our Chief Executive Andy Beeforth was actively involved as the representative of the UK Community Foundation Network.

In terms of grant giving, we awarded 624 grants this year amounting to just over £5.1m. This requires a significant amount of work by the grants officers and the volunteer grant

committees to ensure the best use of our funds. The grants awarded included £1.836M distributed in the financial year from our COVID fund.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. We are hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

It is exciting to note that in addition to our traditional grant giving there is a growing activity around themed programmes that proactively focus on particular issues/areas of concern in the County. This is a developing, and very important capability within Cumbria Community Foundation

COVID-19 – this has had an enormous effect on all our lives and, sadly, has exacerbated the challenges in the areas of our grant making priorities. In order to provide emergency support to the charity sector, we launched the Cumbria COVID-19 Response Fund on 17th March 2020. This fund has now closed. Including repurposed funds we have awarded a total of £3.045m in Covid grants. My great thanks to all the generous donors and all those involved in the grant awards for all their hard, and diligent, work. We should also thank those wonderful charities, established and new, that worked so hard to support their communities during these very difficult times.

You will see in our accounts that our endowed funds grew substantially in the year from £19.55M to £25.85M. This is as a result of the new endowed funds and the very welcome rebound in stock market valuations.

Trustees continue to plan for board succession. We are enormously blessed that many good people are willing to give of their time and energy in support of our activities. We welcomed David Moore, Lucy Cavendish, Marcia Reid-Fotheringham, Adam Hearnden and Alex Scott as new board members during this financial year and said farewell to Tony Burbridge, Mike Starkie, Nicholas Coulson, Adam Naylor and Cath Giel. Also, in the year we said farewell to Chris Shaw, Willie Slavin, Daniel Horsley, Doug Huggon who were members of our Grants Committees for many years. Paul Rowe also stepped down during the year but has agreed to stand again for another term. My heartfelt thanks to each of them for their outstanding contribution to our work, and to all the funders, supporters, staff, Trustees and grant panel members who enable us to support so many amazing organisations and people.

As Chair of the board of Cumbria Community Foundation I am pleased to introduce our accounts for another successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the very many wonderful charities throughout our county who are really making a difference for so many of our fellow Cumbrians.

David Beeby - Chairman

Cumbria Community Foundation
Year ended 31 March 2021

Key Information

PATRON:	Sir James Cropper KCVO FCA
PRESIDENT:	Mrs Claire Hensman HM Lord-Lieutenant of Cumbria
VICE PRESIDENTS:	Lord Bragg of Wigton DL The Right Reverend James Newcome Lord Bishop of Carlisle (resigned 10/12/2020) Mr J Fryer-Spedding CBE DL Lord Inglewood DL
CHAIRMAN	Mr D Beeby
VICE-CHAIRMAN	Mr T Cartmell
HONORARY TREASURER	Mrs V Young
COMPANY SECRETARY	Mr T Cartmell
TRUSTEES:	
Group A (See page 15)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 15)	Mr T Cartmell Dr A C I Naylor MBE DL (resigned 10/03/2021) Mrs V Young
Group C (See page 15)	Mrs K Fairclough (resigned 28/05/2021) Mr D W Moore (appointed 19/06/2020) Mr M Starkie (resigned 19/06/2020)
Group D (See page 15)	Mr A J H Burbridge CBE (resigned 07/07/2020) Mr M Ditchburn Mrs C A Giel (resigned 10/03/2021) Mr A M Hearnden (appointed 08/07/2020) Mrs A M Johnston Mr R A Roberts
Co-opted (See page 15)	Mr D Beeby Ms L G Cavendish (appointed 19/06/2020) Mr N Coulson (resigned 20/11/2020) Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL (appointed 19/06/2020) Col C Sanderson OBE, JP, DL Mr F A Scott (appointed 04/03/2021) Mr J S R Wilson Mrs S E Wilson (appointed 06/07/2021)
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2021

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE:
Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS:
Armstrong Watson Audit Limited
Statutory Auditors &
Chartered Accountants
Fairview House
Victoria Place
Carlisle
CA1 1HP

HONORARY ACCOUNTANTS:
Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS:
HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS:
CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Brothers
The Stables
Levens Hall
Kendal
LA8 0PB

HONORARY SURVEYORS:
Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2021. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives
The Foundation has wide charitable objects which are set out in its Memorandum of Association.

These allow the Foundation to support and promote the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, the protection of the environment, and any other charitable purpose. The charitable objects are prioritised to the county of Cumbria and its immediate neighbourhood. The Foundation may operate outside the county provided always that this is secondary to activities in Cumbria. Grants of £207,406 were awarded for activities undertaken outside the county in 2020/21. £114,106 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in North East Cumbria, but the community fund includes parts of South Scotland. £75,000 of these grants were in relation to grants from the Pappagallino Flow Through Fund which awarded some grants in North Lancashire.

Activities for public benefit
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:
- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy
The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups
Over ninety eight percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements and, where applicable safeguarding policies and other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals

The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some of the Age UK organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring

As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the county and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.
Grant making against last year is summarised below by each priority.

	Grants value		Grants awarded	
Strategic aim	**Actual** £	*Prior year* £	**Actual**	*Prior year*
Improving the lives of disadvantaged children and families	**492,568**	264,428	**44**	55
Improving the life skills, education, employability and enterprise of disadvantaged people	**609,850**	479,768	**153**	219
Supporting vulnerable older people	**343,068**	264,410	**27**	32
Improving the health and well-being of the people of Cumbria	**3,246,514**	509,459	**345**	124
Strengthening and supporting fragile communities	**351,100**	295,316	**52**	76
Enabling people to access arts, sports, culture, heritage and the environment	**70,254**	125,770	**32**	52
Total	**5,113,354**	1,939,151	**653**	558

The number of grants awarded above differs to the grant making by fund table below as 85 (2020 – 95) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

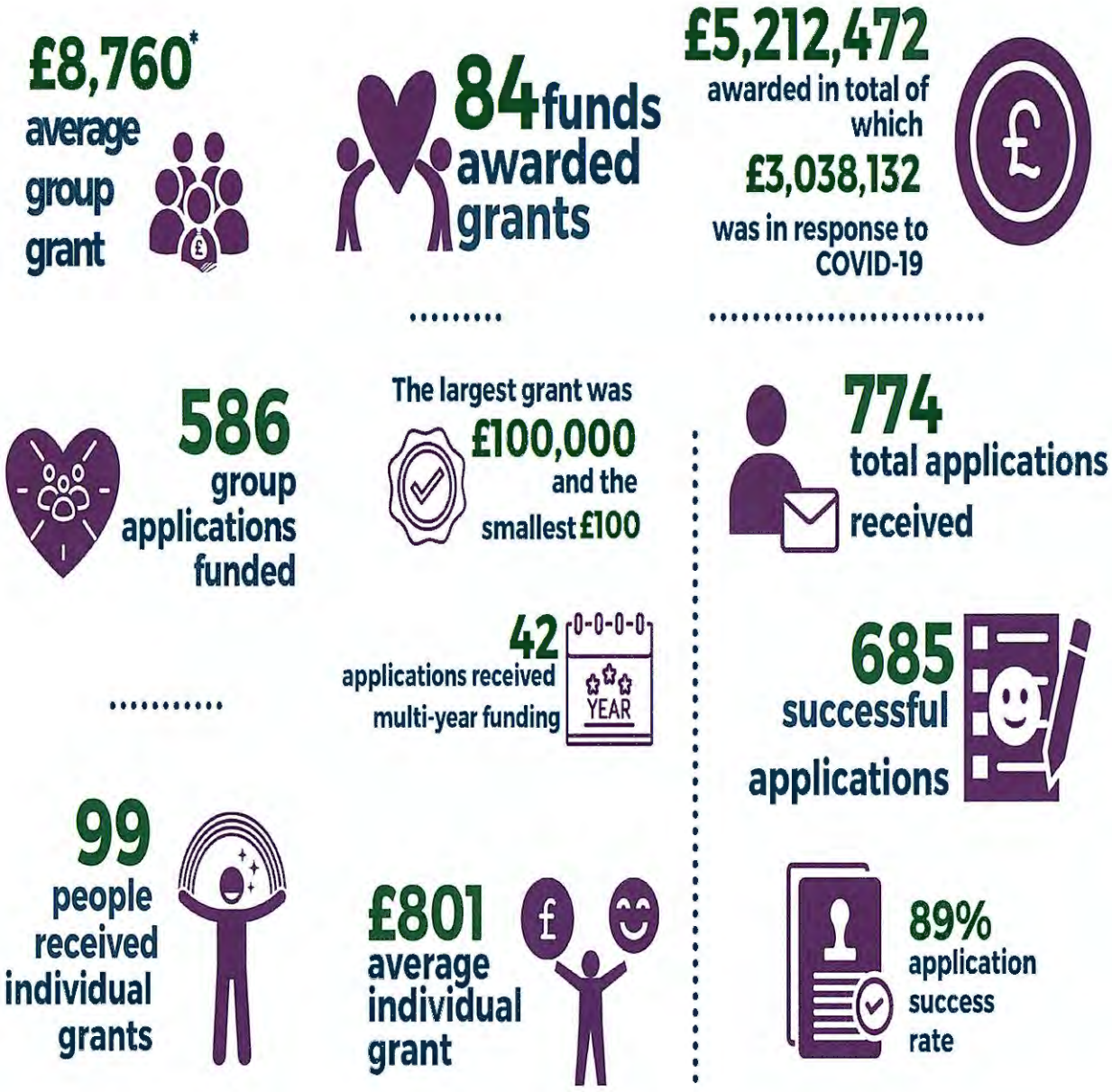
During the year the Foundation awarded 42 (2020 – 21) new multiyear grant awards. 14 of these were from the Pappagallino Flow Through fund where grants were originally to be awarded over 3 years, but due to the need from the Covid pandemic it was agreed to award grants for the balance of the fund in January 2021. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Grant making under 'Improving the health and well-being of the people of Cumbria' includes grant making from the Cumbria Covid-19 Response Fund and the Pappagallino Flow Through Fund.
The increase in grant making under the rest of the aims (Excluding 'Enabling people to access arts, sports, culture, heritage and the environment') is due to grants awarded from the Transforming West Cumbria Fund.
The reduction in grant making under 'Enabling people to access arts, sports, culture, heritage and the environment' was due to less applications under this aim due to the Covid pandemic.

The Foundation produced Cumbria Revealed in 2017 which explored the social problems in the county. Later we were commissioned to write West Cumbria Opportunities and Challenges report which looks at the opportunities and challenges facing communities in West Cumbria.

During this year the Foundation started work on producing a report about social issues in Furness along with the good work that is being done in the area. This report was finished in July 2021. All of these reports provide evidence for our grant making strategy, help us engage with philanthropists, and introduce them to the issues facing their communities and the organisations tackling these.

Below is an infographic which gives the headline statistics of our grant making in the past year. The figures below include grants awarded in the year for Trusts where we assess grants but the decision making rests with the relevant Trusts Trustees.



*this includes larger grants awarded via the Pappagallino Fund and Transforming West Cumbria Fund.

Transforming West Cumbria

We started to award grants through the Transforming West Cumbria programme this year. This is a £2.7M, three year social investment programme to help West Cumbria's most vulnerable communities. Sellafield Ltd and the Nuclear Decommissioning Authority are funding the multi-year initiative, which we are delivering in partnership with Cumbria CVS, Cumbria County Council, Cumbria Social Enterprise Partnership, Citizens Advice Allerdale and Citizens Advice Copeland. It aims to put local people in charge of their own futures by helping people to create change in their communities.

The programme focuses on building a more resilient and sustainable third sector, inspiring social enterprise, encouraging youth community activism, supporting family wellbeing and addressing financial hardship. Among the initiatives are a £1.3m fund for community and voluntary groups, £660,000 to support families, £175,000 to fund financial education, schemes to nurture young entrepreneurs and a drive to make community activism the norm for young people. It has been developed to address issues identified in our West Cumbria: Opportunities and Challenges Report 2019.

The following list provides a summary of grants allocated by fund.

Fund	£	No
#iWill Fund	93,749	20
Abbeyfield Society Community First Fund	10,704	3
Abbeyfield Society Community Over 55 Fund	10,468	4
The Barker Fund	7,889	2
Barrow Community Trust	11,084	6
Barrow in Furness Grassroots Fund	2,201	3
Beck Burn Windfarm Community Fund	172,450	67
Beeby Family Fund	18,067	12
Beverley Charitable Trust Fund	26,260	6
The Border Fund	2,307	3
Brian and Ann Clark Fund	27,828	9
Broughton Moor Windfarm Fund	15,300	1
Carr's Group Fund	2,855	1
Catherine Alexander Grassroots Fund	4,863	1
CCL Secure Community Fund	8,477	6
CN Fund	4,481	3
Crofton Trust Fund	2,500	2
Cultural Fund	3,500	4
Cumberland Building Society Community Fund	110,048	10
Cumberland Educational Foundation	18,645	3
Cumbria Communication Project	78,248	5
Cumbria Covid-19 Response Fund	1,836,019	262
Cumbria Disaster Fund	1,500	3
Cumbria Fund	239,853	32
Cumbria Grassroots Fund	6,440	5
Cumbria Industries Amenities Fund	1,171	2
Cumbria Victims Charitable Trust Fund	2,589	6
Cumbria Young People's Fund	31,263	14
Cumbria Young People's Grassroots Fund	4,750	2
Dowker Bindloss Charity	1,179	1
Edmond Castle Educational Trust	9,466	7
Elizabeth Fell Memorial Trust	2,888	2
Fairfield Community Fund	2,072	1
Fryer Grassroots Fund	3,962	3
Gurney Charitable Trust Fund	1,500	2
Hellrigg Windfarm Community Fund	14,036	4
Herdy Fund	3,000	1
High Pow Community Fund	6,036	2
High Sheriff's Crimebeat Fund	2,500	4
High Sheriff's General Fund	6,000	10
Hunter Davies Fund	2,500	1
Janetta Topsy Laidlaw Fund	1,155	1
Johnson Fund	2,000	2
Kipling Fund for Older People	3,714	3
Kipling Fund for Younger People	1,855	3
Kirkby Moor Wind Farm Community Benefit Fund	14,500	3
Lamont Pridmore Grassroots Fund	1,000	1
Lawrence Fund	3,244	6
Liddle Thomson Community First Fund	913	1
Carried Forward to Next Page	2,839,029	555

Brought Forward from Previous Page	2,839,029	555
Live the Dream Fund	26,855	5
LLWR Grassroots Fund	12,755	2
Lord Egremont Fund	12,500	4
Mary Grave Trust	84,011	7
Moorhouse Grassroots Fund	13,000	1
NHS Winter Resilience Fund	102,045	9
Nuvia Ltd Fund	2,000	1
Out of Eden Fund	1,286	2
Pappagallino Flow Through Fund	950,000	29
Pappagallino Fund	43,868	6
Printers Inc Social Mobility Fund	25,059	6
Quarry Hill Grassroots Fund	12,000	3
Robinson Family Fund	3,600	2
Roselands Trust Fund	12,850	7
Rowan Community First Fund	600	1
Russell Armer Fund	3,650	4
Shepley Grassroots Fund	10,000	6
Solway Fund	2,000	1
Staff 10th Anniversary Fund	418	1
Strummer Calling Community First Fund	1,810	1
Swales Trust Fund	11,757	24
Tallentire Wind Farm Fund	23,750	5
Thomas Graham Grassroots Fund	5,619	6
Transforming West Cumbria	622,477	19
Ullswater Trust Grassroots Fund	2,192	3
United Utilities Legacy Fund	10,521	2
Violet Laidlaw Trust Fund	3,428	2
Westmorland Arts Trust	5,175	5
Westmorland Family Community Fund	19,300	4
William Milburn Trust Community First Fund	5,986	5
Wing Cdr H Thomson and Rev Green Grassroots Fund	4,000	3
Winter Warmth Fund	217,150	5
Young Persons Opportunity Fund	22,663	2
Total	**5,113,354**	**738**

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. These partnerships allow independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making.

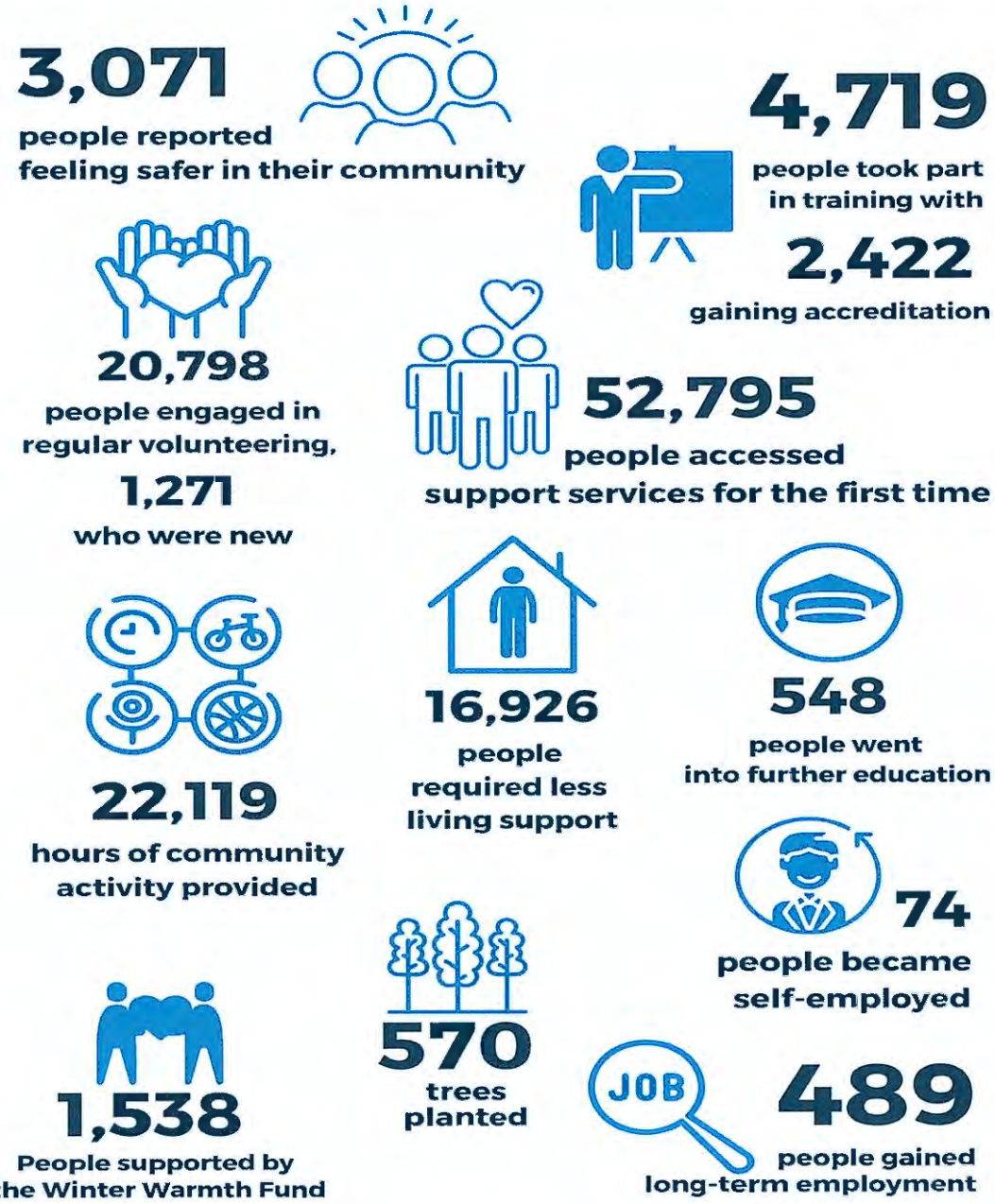
Grants awarded in the year from funds managed for others	**£**	**No**
Holehird Trust	40,507	21
Joyce Wilkinson Trust	58,611	11
Total	**99,118**	**32**
Total grant making managed by the Foundation	**5,212,472**	**770**

Grant making impact

Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our county and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2019-20. The full statistics on which this information is based are available on our website.



Promoting Giving: general

A Guide to Giving was developed and published as a means of introducing prospective philanthropists to the Foundation and explaining how they can contribute to the Foundation's work by setting up a fund, becoming a member, or making direct donations to specific funds and appeals.

Promoting Giving: building endowment funds

The Foundation has continued its development work in the year. A programme of online events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

The Foundation has received additions of £2,333,203 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds

Development work is also directed towards securing new flow through funds to manage for fundholders. This year individuals created the Cumbria Communication Project and the Young Persons Opportunity Fund with donations of £200K including gift aid. Just prior to the year end we received funds through UK Community Foundations for the Made by Sport Fund programme.

During the year we received another years funding from Sellafield Limited of over £900K to continue delivering the 'Transforming West Cumbria' programme. We also received a donation of over £1.7M to be spent over the next 3 years to create the West Cumbria COVID-19 Community Recovery and Renewal Programme.

Promoting Giving: membership and general fundraising

Annual General Meeting and Celebration Event

The annual celebration event and AGM were for the first time held online. The annual celebration event was titled 'Annual Showcase event Stronger Foundations: Cumbria's way through the Covid-19 pandemic' with Rory Stewart (former MP and candidate for the leadership of the conservative party and London mayor) as guest speaker. We also introduced fund holders and potential donors to a range of the issues and introduced some of the groups that we support.

The AGM was held online on the 10th December 2020. As well as the usual formalities we had a topic discussion titled 'Stronger Foundations – Improving the Lives of Children and Families'. This involved discussions with groups who have been awarded grants through Transforming West Cumbria and a conversation with Jim Bowers who has funded the Cumbria Communication Project which focuses on language development in children from low income families.

Membership

Membership income has reduced this year, we offered all our corporate members a one year payment holiday, we were fortunate that there were a small number of members which took this up; Membership numbers are consistent with last year. Considering the impact of the Covid-19 pandemic, we are fortunate that so many businesses continue to support our work. Members have received invitations to events and receive regular communications via e-newsletters and an Annual Review.

Cumbria Club

The Foundations 'Cumbria Club' was launched via an online event on the 23rd July 2020 with the support of Lord Bragg of Wigton, the Foundations Vice President.

The Cumbria Club is an inclusive and informal association of people who have a passion for Cumbria and the Lake District. Membership is open to individuals and families who live outside

Cumbria and those who live in Cumbria and want to welcome others into our community. Membership of the Cumbria Club presents an opportunity to engage with others with an interest in the many dimensions of Cumbria, including our landscape, communities, culture, environment, economy and history.

During the year Cumbria Club members have received invitations to online events, the annual dinner and AGM.

Responding to emerging need: Cumbria Winter Warmth Fund
Up to 300 people die in a Cumbrian winter because of medical conditions linked to the inability to stay properly fed and warm. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the eleventh time this year. This year we again held our own match funding initiative, which was supported by the John Laing Charitable Trust, WCF (Brampton) Ltd, The Hadfield Trust, the Roselands Trust, the Brian and Ann Clark Fund, the Harvey Family Fund, the Johnson Fund and individual donations. This generated a match funding pot of £58,000, which we asked the public to match between the 16th November and the 14th December and was fully secured. In total, the appeal raised £201,904 from private, third sector and corporate donors. The Foundation awarded grants of £192,800 to four of the Age UK organisations in the county and Copeland Age and Advice Service who have helped 1,540 people in 1,181 households. Remaining funds are carried forward and used at the start of the following years appeal.

Responding to emerging need: Cumbria COVID-19 Response Fund
On the 11th March 2020, the coronavirus (COVID-19) pandemic spread across Cumbria and a national emergency was declared. As well as the serious implications for people's health, the crisis had an unparalleled impact on our communities and on the local economy. It has significantly worsened the challenging situation faced by many vulnerable and disadvantaged people, exacerbating existing inequalities and creating new financial hardship. There was an immediate widespread community and voluntary sector response to the crisis, with newly formed mutual aid groups complimenting the work of more established charities such as Citizens Advice, Age UK and Food Banks.

The Foundation launched the Cumbria COVID-19 Response Fund on the 17th March to support vulnerable and disadvantaged people in Cumbria. Addressing priority needs, the Fund supported local charitable and community organisations to: 1) meet the immediate needs of isolated people and communities impacted by the crisis and 2) develop new working practices to operate remotely and to meet increased service demands. To date over £3.1M (Including repurposed funds of £1.2M where that was possible within their objects, and where the funder agreed, responding to the pandemic) has been distributed in grants to more than 210 organisations responding to the pandemic.

Thanks to the generosity of our donors, we raised over £2M. We also benefitted from funds raised by the National Emergencies Trust through the national Coronavirus Fundraising Appeal. In addition, the Foundation repurposed other funds worth £1.2M in response to the pandemic.

The Foundation, worked as part of the countywide, multi-agency response, led by Cumbria Police and supported by Cumbria County Council. A Cumbria-wide Community Resilience Group, of which Cumbria Community Foundation is a member, was formed to support the work of the Cumbria Strategic Coordinating Group. Six district-led Community Resilience Groups, each supported by a Cumbria Community Foundation representative, were also established to coordinate the community response at a local level.

Profile and publicity

2020/21 was a significant year for Cumbria Community Foundation as it launched and managed the Cumbria COVID-19 Response Fund. It was promoted across all media channels and given a dedicated section on the website - significant content was generated, including information on grant awards. The scale of financial help provided by the Foundation during the first six months of the pandemic was highlighted in a report titled Cumbria COVID-19 Response Fund: The First Six Months, which was our interactive report, linking to video and audio.

Transforming West Cumbria was launched, a £2.7M programme funded by Sellafield Limited to address West Cumbria's most entrenched social and economic problems. A dedicated section was created on the website and accompanying promotional material created for each element the programme.

Online events were held, including the Annual Showcase Event, which replaced the in-person annual dinner, and several 'Voices from the Frontline' events highlighting issues within the county and the remarkable community response to the pandemic. All were recorded and uploaded to the website and social media.

There was good coverage of CCF in the press throughout the year – 345 news articles were featured in print and online media, as well as 55 TV and radio interview features.

The team also produced the Annual Report, which incorporated our impact statistics. Publicity was also generated to promote new funds and more than 82 Fundholder Reports were created. The team continued to produce content for the monthly In Cumbria magazine and a monthly newsletter and a bi-annual member-only newsletter were issued. During the first 2 months of the pandemic, 7 weekly newsletters were issued and 19 newsletters through the year.

OUR PLANS FOR THE FUTURE

Trustees and staff were involved in the creation of a new 5-year business plan from April 2017 which confirmed twin organisational objectives of:

- High quality grant making, and
- Promotion of philanthropy

A review and compilation of current statistics and information on need in the county was completed to inform the business plan. The findings have confirmed the significant challenges people of all ages face in our county and the very real need for the grants made by the Foundation.

Taking into consideration the level of need in the county and our objective of promoting philanthropy we set targets to double the Foundation's endowment to £30M and to double annual grant making by 2022. The Foundations plans for the future are set to try and achieve these targets. Trustees monitor performance against targets on a quarterly basis and review plans annually.

The following key performance indicators have been set for 2021/22:

- Secure a minimum of £2M in new endowment funds in the next 12 months. This figure is less than the figure in the 5-year plan due to the fundraising challenges presented by the Covid-19 pandemic.
- Raise a minimum of £400,000 in new flow through funds in the next 12 months.
- Raise a minimum of £200,000 in donations for the Winter Warmth appeal.
- Target to engage with 40 prospects.
- Contact at least 80% of active fundholders.
- Secure 12 new corporate members.
- Secure and deliver £200,000 in new health funds.
- Launch the second homes initiative.
- Launch of the Furness Needs report.
- Progress major grants programmes during the year.
- Review of messaging and marketing with a new communications plan to be drawn up within the business plan cycle.

Under each of these key performance indicators we have identified SMART (Specific, measurable, achievable, relevant and time bound) actions. Progress is then monitored against these SMART actions quarterly.

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:
Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.

In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Trustees
All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2020 - £145) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee
- Development committee
- Cumbria club

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Director, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Management Team of the Finance Director, Director of Programmes and Partnerships and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Due to the Covid-19 pandemic the Foundations staff started working from home from mid-March 2020, there has been minimal impact to the Foundations operations with grants panels and governance meetings being held by video conferencing online.

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £1,800. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Reserves

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making.
The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £5,502,731 (This is made up of the unrestricted reserve of £406,349 below, the designated endowment funds in note 33 of £5,060,434 and the designated grant fund in note 27 of £35,948). The £406,349 unrestricted reserve is the unrestricted reserves in note 19 of £414,753 less tangible fixed assets in note 13 of £8,404.

The budgeted cost of the development programme over the next year is £144,344. The Trustees expect that this will be met largely from membership income, donations and in kind support, but recognise that this is not guaranteed and that corporate donations may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £280,000 representing approximately 6 months' operational costs from next years budget (Not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £401,300 (as stated above), which is above the minimum core reserve of £280,000. This is due to a large increase in unrestricted reserves over the past 12 months.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year depending on grant making opportunities and past and projected investment returns (including

capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust

The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust has the same objectives as the Cumbria Community Foundation charitable company and is used to hold funds separate from the charitable company. It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.

In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £6,611 from the Barrow Development Trust Fund was transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £15,367 from the Francis C Scott Trust Fund and £2,686 from the Margaret Taylor Memorial Trust was transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 2 grants totalling £2,888 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had restricted funds of £942,689 (this includes an endowment of £940,297).

Cumberland Educational Foundation

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 3 grants totalling £18,645.

On the 1st July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Foundation had restricted funds of £1,172,781 (This includes a permanent endowment of £1,103,520).

Dowker Bindloss Charity

The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Foundation did not award any grants during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Charity had restricted funds of £26,419 (this includes a permanent endowment of £25,832).

Edmond Castle Educational Trust

The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10)of the children act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 7 grants totalling £9,466.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £336,719 (this includes an expendable endowment of £330,431).

The Beverley Charitable Trust
The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 6 grants totalling £26,260.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £984,710 (this includes an expendable endowment of £973,322).

The Mary Grave Trust
The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of this Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 7 grants totalling £84,011. The Trusts primary objective is to make grants to individuals for travel outside the United Kingdom, during the past year this has not been possible. The reserve objects allow grant making for the advancement of education, so in January 2021 grants were awarded to schools to support disadvantaged young people without suitable IT provision and who are struggling to undertake home schooling.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had restricted funds of £2,193,303 (this includes a permanent endowment of £2,100,609).

The Westmorland Arts Trust
The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 5 grants totalling £5,175.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £423,991 (this includes an expendable endowment of £394,403).

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and accounting estimates that are reasonable and prudent;
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mr T Cartmell
Company Secretary

21st September 2021

Cumbria Community Foundation
Independent Auditor's report to the Members

OPINION
We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION
The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of Trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
• the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
• we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
• identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
• reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:
• performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
• tested journal entries to identify unusual transactions; and
• tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
• assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
• reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
• agreeing financial statement disclosures to underlying supporting documentation; and
• enquiring of management as to actual and potential litigation and claims; and
• reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 19 November 2021

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2021 (incorporating Income and Expenditure Account)

	Note	31 March 2021 Unrestricted £	Restricted £	Endowments £	**Total £**	2020 Total £
Income						
Generated funds						
Donations and legacies	4	103,286	1,955,755	2,333,203	**4,392,244**	4,912,013
Other trading activities	5	3,000	-	-	**3,000**	44,609
Income from investments	6	15,523	171,222	471,811	**658,556**	682,132
Charitable activities						
Grant making programmes	7	5,000	3,727,554	-	**3,732,554**	2,801,065
Other charitable activities	7	17,025	-	-	**17,025**	30,054
Total income		143,834	5,854,531	2,805,014	**8,803,379**	8,469,873
Expenditure on						
Raising funds	8	202,594	-	56,109	**258,703**	305,559
Charitable activities	8	387,300	4,979,992	10,226	**5,377,518**	2,221,548
Total expenditure		589,894	4,979,992	66,335	**5,636,221**	2,527,107
Net income/expenditure before investment gains		(446,060)	874,539	2,738,679	**3,167,158**	5,942,766
Net gains/(losses) on investments	14	19,243	-	4,109,494	**4,128,737**	(1,717,061)
Net income/(expenditure) before transfers		(426,817)	874,539	6,848,173	**7,295,895**	4,225,705
Transfers between funds		503,359	48,422	(551,781)	**-**	-
Net movement in funds		76,542	922,961	6,296,392	**7,295,895**	4,225,705
Total funds brought forward		374,159	4,422,495	19,551,333	**24,347,987**	20,122,282
Total funds carried forward		450,701	5,345,456	25,847,725	**31,643,882**	24,347,987

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2021 other than those included above.
All the above results are derived from continuing activities.
The surplus for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £3,167,158 plus realised gains on disposal of investments of £398,962 which leaves a surplus of £3,566,120 (2020 - £6,994,976)

The notes form part of these financial statements

Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2021

	Notes	31 March 2021 £	£	31 March 2020 £	£
Fixed Assets					
Tangible fixed assets	13		**8,404**		9,726
Land			**20,000**		20,000
Investments	14		**25,677,056**		19,707,242
			25,705,460		19,736,968
Current Assets					
Debtors	16	**334,862**		577,276	
Cash at bank and in hand		**6,320,367**		4,526,824	
		6,655,229		5,104,100	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**716,807**		493,081	
Net Current Assets			**5,938,422**		4,611,019
Total Assets less Current Liabilities			**31,643,882**		24,347,987
Funds					
Unrestricted funds	19		**450,701**		374,159
Restricted funds	20		**5,345,456**		4,422,495
Endowment funds	21		**25,847,725**		19,551,333
			31,643,882		24,347,987

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

Mr T Cartmell

Date: 21st September 2021

The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		**8,404**		9,726
Land			**20,000**		20,000
Investments	14		**25,677,056**		19,707,242
Other investments	15		**100**		100
			25,705,560		19,737,068
Current Assets					
Debtors	16	**334,862**		577,276	
Cash at bank and in hand		**6,320,367**		4,526,824	
		6,655,229		5,104,100	
Creditors: amounts falling due within one year					
Creditors and accruals	17	**716,907**		493,181	
Net Current Assets			**5,938,322**		4,610,919
Total Assets less Current Liabilities			**31,643,882**		24,347,987
Funds					
Unrestricted funds	19		**450,701**		374,159
Restricted funds	20		**5,345,456**		4,422,495
Endowment funds	21		**25,847,725**		19,551,333
			31,643,882		24,347,987

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

Mr D Beeby

Mr T Cartmell

Date: 21st September 2021

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2021

		2021	2020
		£	£
Net cash generated from operating activities	39	**3,034,355**	5,141,923
Cash flows from investing activities			
Purchases of equipment		**(2,468)**	(8,586)
Dividends and interest received (less accumulated dividends)		**658,632**	678,117
Additions to investments		**(2,139,707)**	(3,014,957)
Drawdown from investments		**242,731**	741,084
		(1,240,812)	(1,604,342)
Net increase/(decrease) in cash and cash in hand		**1,793,543**	3,537,581
Cash at bank and in hand at beginning of year		**4,526,824**	989,243
Cash at bank and in hand at end of year		**6,320,367**	4,526,824

The notes form part of these financial statements

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Income
All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Tangible Fixed Assets and depreciation
Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Office equipment	25% on a reducing balance basis

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases
Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern (Covid-19)
On 11th March 2020 the World Health Organisation announced that COVID-19 was a global pandemic which led to enforced restrictions and business closures being introduced by the UK Government. During the year and at the time of approving the financial statements, the Trustees have considered the ongoing impact on the operations and finances of the charity.

New working methods have been successfully implemented which have allowed all services to be continuously delivered to service users, with minimal financial impact. The Trustees therefore consider that the going concern basis is appropriate.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment
In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies
The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment
The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Notes to the Financial Statements for the year ended 31 March 2021

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2021 £**	Total 31 March 2020 £
4 Donations and legacies					
Individual and group donations	18,723	664,002	2,069,019	**2,751,744**	2,490,110
Corporate donations	17,951	207,567	95,300	**320,818**	398,748
Health authority donation	-	50,000	-	**50,000**	-
Charitable trusts	-	931,653	62,055	**993,708**	1,651,310
Membership	59,883	-	-	**59,883**	67,830
Legacies	-	-	38,750	**38,750**	166,141
Gifts in kind (including event support)	2,400	-	-	**2,400**	2,540
Taxation recoverable	4,329	102,533	68,079	**174,941**	135,334
	103,286	1,955,755	2,333,203	**4,392,244**	4,912,013
2020 Totals	113,010	1,845,207	2,953,796	**4,912,013**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2021 £**	Total 31 March 2020 £
5 Other trading activities					
Events (income generating)	3,000	-	-	**3,000**	44,609
2020 Totals	44,609	-	-	**44,609**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2021 £**	Total 31 March 2020 £
6 Investment income					
Interest on cash deposits	9,119	2,115	-	**11,234**	12,991
Other interest receivable	10	173	-	**183**	34
Rent receivable	-	460	-	**460**	460
Stock market portfolio	6,394	168,474	471,811	**646,679**	668,647
	15,523	171,222	471,811	**658,556**	682,132
2020 Totals	165,819	512,324	3,989	**682,132**	

	Unrestricted £	Restricted £	Endowment £	**Total 31 March 2021 £**	Total 31 March 2020 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	60,000	-	**60,000**	6,500
Corporate donors	-	3,140,855	-	**3,140,855**	2,399,836
Return of funding to donor	-	(15,000)	-	**(15,000)**	-
Charitable trusts and voluntary sector organisations	-	201,491	-	**201,491**	280,549
Health authorities	-	1,252,100	-	**1,252,100**	-
Funding for joint programme	-	(976,850)	-	**(976,850)**	-
Grant refunds	5,000	64,958	-	**69,958**	114,180
	5,000	3,727,554	-	**3,732,554**	2,801,065
Other charitable activities					
Grant administration fees receivable	10,155	-	-	**10,155**	30,054
Other charitable activities	6,870	-	-	**6,870**	-
	17,025	-	-	**17,025**	30,054
Total charitable activities	22,025	3,727,554	-	**3,749,579**	2,831,119
2020 Totals	30,135	2,800,984	-	**2,831,119**	

Funding for the joint programme was a grant programme which covered North Cumbria and North East England. £976,850 of funding was paid over to County Durham Community Foundation for them to award grants in North East England. As the £976,850 was not for the Foundation to award grants from, Trustees agreed that the nature of the transaction was best reflected by showing this as a separate line in income.

Notes to the Financial Statements for the year ended 31 March 2021

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2021 £	Total 2020 £
Direct costs					
Grants (See Note 9)	5,113,354	-	-	**5,113,354**	1,939,151
Staff costs (See note 12)	-	146,026	210,134	**356,160**	366,062
Event costs	-	2,618	-	**2,618**	15,053
Temporary staff	-	-	-	**-**	1,887
Staff travel and training	-	2,257	3,247	**5,504**	31,454
Meetings and volunteers	-	-	-	**-**	1,495
Fees and consultancy	-	16,081	2,336	**18,417**	4,551
Information technology and subscriptions	-	11,642	16,752	**28,394**	24,319
Postage and telephone	-	4,694	6,754	**11,448**	11,278
Stationery and printing	-	1,194	1,719	**2,913**	5,886
Publicity	-	3,842	-	**3,842**	20,460
Investment management costs	-	56,403	-	**56,403**	70,291
Premises and sundry costs	-	7,345	10,569	**17,914**	19,711
	5,113,354	252,101	251,512	**5,616,967**	2,511,598
Support costs					
Legal and professional fees	-	1,105	4,739	**5,844**	4,956
Depreciation and loss on disposal of fixed assets	-	1,554	2,236	**3,790**	1,783
Audit fees	-	3,944	5,676	**9,620**	8,770
	-	6,603	12,651	**19,254**	15,509
Total expenditure	5,113,354	258,703	264,164	**5,636,221**	2,527,107
Total expenditure 2020	1,939,151	305,559	282,397	**2,527,107**	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Temporary staff	41%	59%
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Depreciation and loss on disposal of fixed assets	41%	59%
Independent examination fee	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

	20-21 grants		19-20 grants	
	Number	**£**	Number	£
Priorities				
Improving the lives of disadvantaged children and families	44	492,568	55	264,428
Improving the life skills, education, employability and enterprise of disadvantaged people	153	609,850	219	479,768
Supporting vulnerable older people	27	343,068	32	264,410
Improving the health and well-being of the people of Cumbria	345	3,246,514	124	509,459
Strengthening and supporting fragile communities	52	351,100	76	295,316
Enabling people to access arts, sports, culture, heritage and the environment	32	70,254	52	125,770
	653	**5,113,354**	558	1,939,151

	20-21 grants		19-20 grants	
	Number	**£**	Number	£
Grant recipients				
Grants to individuals	**99**	**79,334**	180	153,182
Grants to voluntary and community groups	**554**	**5,034,020**	378	1,785,969
	653	**5,113,354**	558	1,939,151

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2021	31 Mar 2020
	£	£
Depreciation	**3,790**	1,783
Auditors' remuneration - as auditors	**9,620**	8,770

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2020 - £Nil).
During the year £Nil of expenses were paid to Trustees (2020 - £Nil).
The Charity did pay £nil (2020 - £145) for hotel costs on behalf of one Trustee to attend the UK Communication Foundation conference.

12 Employee information

	2021	2020
Average number of employees (FTE)	**10**	10
Average number of employees (Head count)	**12**	14
This is split as follows:		
Senior management team	4	3
Grants and donor services	4	5
Development	1	3
Admin and finance	3	3
	12	**14**

	Total 31 March 2021 £	Total 31 March 2020 £
Staff costs		
Wages and salaries	**295,865**	302,319
Social security	**20,986**	22,690
Pensions	**39,309**	41,053
	356,160	366,062

During the year employees with emoluments over £60,000 were in the following band

	31 March 2021 No	31 March 2020 No
£60,000 to £70,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total 31 March 2021 £	Total 31 March 2020 £
Staff costs		
Wages and salaries	**107,017**	102,503
Social security	**11,132**	10,871
Pensions	**16,718**	16,515
	134,867	129,889

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2020 - £2,706).

Notes to the Financial Statements for the year ended 31 March 2021

13 Tangible Fixed Assets

Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	7,618	22,554	30,172
Additions	-	2,468	2,468
Disposals	-	-	-
	7,618	25,022	32,640
Depreciation			
Brought forward	5,360	15,086	20,446
Charge	565	3,225	3,790
On disposals	-	-	-
	5,925	18,311	24,236
Net Book Value 31 March 2021	**1,693**	**6,711**	**8,404**
31 March 2020	2,258	7,468	9,726

All fixed assets are held for charitable use.

14 Investments

Group and Company

	Treasury & Fixed Interest £	Listed Investments £	Alternatives £	Cash £	**Total 2021 £**	Total 2020 £
Market value						
At 1 April 2020	588,459	16,948,634	1,886,648	283,501	**19,707,242**	19,224,760
Acquisitions at cost	1,077,891	6,011,342	553,555	6,890,198	**14,532,986**	24,113,482
Sale proceeds	(1,026,732)	(4,421,568)	(480,382)	(6,763,227)	**(12,691,909)**	(21,913,939)
Net gain in market value in year	80,100	4,058,392	(9,755)	-	**4,128,737**	(1,717,061)
At 31 March 2021	719,718	22,596,800	1,950,066	410,472	**25,677,056**	19,707,242
Cost at 31 March 2021	700,904	19,609,519	1,932,784	410,472	**22,653,679**	20,351,256

	Market value 2021 £	Market value 2020 £
UK Fixed Interest	**53,406**	410,159
UK Equities	**8,419,663**	7,740,140
Overseas Fixed Interest	**666,312**	178,300
Overseas Equities	**14,177,137**	9,208,494
Alternatives	**1,950,066**	1,886,648
Cash	**410,472**	283,501
	25,677,056	19,707,242

15 Other Investments

	2021 £	**2020 £**
Company		
Shares in group undertakings	**100**	**100**

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

Notes to the Financial Statements for the year ended 31 March 2021

16 Debtors

	Group		Company	
	31 Mar 2021	31 Mar 2020	**31 Mar 2021**	31 Mar 2020
	£	£	**£**	£
Prepayments and accrued income	**327,623**	571,954	**327,623**	571,954
Tax recoverable	**7,239**	5,322	**7,239**	5,322
	334,862	577,276	**334,862**	577,276

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2021	31 Mar 2020	**31 Mar 2021**	31 Mar 2020
	£	£	**£**	£
Trade creditors	**3,664**	12,514	**3,664**	12,514
Accruals and deferred income	**68,978**	28,619	**69,078**	28,719
Grants payable	**637,757**	446,417	**637,757**	446,417
Other taxes and social security	**6,408**	5,531	**6,408**	5,531
	716,807	493,081	**716,907**	493,181

Accruals and deferred income includes deferred income of £20,380 which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2021
	£
Commitments at the start of the year	446,417
Grants approved during the year	5,113,354
Grants paid during the year	(4,922,014)
Commitments at the end of the year	**637,757**

19 Unrestricted Funds

Group and Company

	Notes	Total 1 Apr 2020	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2021**
		£	£	£	£	£	**£**
Unrestricted reserves		214,853	112,922	(349,483)	417,218	19,243	**414,753**
Designated grants funds	27	159,306	30,912	(240,411)	86,141	-	**35,948**
		374,159	143,834	(589,894)	503,359	19,243	**450,701**

20 Restricted Funds

Group and Company

	Notes	Total 1 Apr 2020	Income	Expenditure	Transfers	**Total 31 Mar 2021**
		£	£	£	£	**£**
General grants funds	22	309,081	202,258	(246,828)	40,021	**304,532**
Grassroots grants funds	23	102,488	34,049	(83,284)	74,778	**128,031**
Community First grants funds	24	42,646	39,370	(31,111)	99,765	**150,670**
Flow Through funds	25	3,221,478	3,989,442	(2,560,731)	(163,220)	**4,486,969**
Appeals	26	513,579	1,469,296	(1,907,764)	(12,055)	**63,056**
Linked charities grant funds	28	233,223	120,116	(150,274)	9,133	**212,198**
		4,422,495	5,854,531	(4,979,992)	48,422	**5,345,456**

21 Endowment Funds

Group and Company

	Notes	Total 1 Apr 2020	Income	Expenditure	Transfers	Gain on Investments	**Total 31 Mar 2021**
		£	£	£	£	£	**£**
General Endowment funds	30	7,003,099	2,247,035	(32,102)	(142,359)	1,494,859	**10,570,532**
Grassroots endowment funds	31	1,831,700	84,760	(7,440)	(33,475)	387,257	**2,262,802**
Community First endowment funds	32	1,947,244	-	-	(224,037)	362,336	**2,085,543**
Designated endowment funds	33	3,911,397	415,016	(11,648)	(112,600)	858,269	**5,060,434**
Linked Charities endowment funds	34	4,857,893	58,203	(15,145)	(39,310)	1,006,773	**5,868,414**
		19,551,333	2,805,014	(66,335)	(551,781)	4,109,494	**25,847,725**

22 Restricted Funds - General grants funds
Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Alston Community Fund	2,742	-	-	208	**2,950**
Barker Family Fund	16,083	-	(7,889)	1,011	**9,205**
Barrow Community Trust	9,337	7,428	(11,084)	1,460	**7,141**
Beeby Family Fund	14,213	100,000	(18,067)	2,470	**98,616**
Brian and Ann Clark Fund	39,669	500	(27,828)	5,311	**17,652**
CN Group Fund	3,837	-	(4,481)	644	**-**
Crofton Trust Fund	7,945	-	(2,500)	421	**5,866**
Cumberland and Westmorland Herald Fund	1,500	-	-	154	**1,654**
Cumbria Cultural Fund	4,356	-	(3,500)	444	**1,300**
Cumbria Health Improvement Fund	45,665	-	-	9,398	**55,063**
Cumbria Industries Amenities Fund	1,003	-	(1,171)	168	**-**
Cumbria Young People's Fund	34,882	-	(31,262)	5,812	**9,432**
Dora Beeforth Memorial Fund	3,138	3,330	-	409	**6,877**
Education Fund (Cumbria)	496	-	-	61	**557**
English Lakes Sustainability Fund	153	-	-	70	**223**
Geoffrey Blake Architectural Heritage Fund	2,853	-	-	1,150	**4,003**
Gibb Charitable Trust Fund	1,869	-	-	108	**1,977**
Gurney Charitable Trust Fund	5,608	-	(1,500)	994	**5,102**
High Sheriff's Crimebeat Fund	2,781	-	(2,500)	616	**897**
Hunter Davies Fund	2,766	-	(2,500)	279	**545**
Janetta Topsy Laidlaw Fund	4,846	-	(1,155)	291	**3,982**
Johnson Fund	7,313	-	(2,000)	2,080	**7,393**
Kipling Funds:					
Relief of Poverty and Welfare of Children	1,590	-	(1,855)	265	**-**
Welfare of the Aged	3,179	-	(3,714)	535	**-**
Laidlaw fund for the environment	4,339	-	-	278	**4,617**
Lawrence Fund	3,669	1,000	(3,244)	473	**1,898**
Live the Dream Fund	24,613	-	(26,855)	3,884	**1,642**
Nuvia Cumbria Fund	3,274	-	(2,000)	143	**1,417**
Out of Eden Fund	2,608	-	(1,286)	1,138	**2,460**
Pappagallino Fund	28,043	50,000	(43,868)	(2,556)	**31,619**
Printers Inc Social Mobility Fund	-	40,000	(25,059)	-	**14,941**
Robinson Family Fund	3,299	-	(3,600)	504	**203**
Staff 10th Anniversary Fund	341	-	(418)	77	**-**
Swales Trust Fund	10,768	-	(11,757)	989	**-**
The Border Fund	7,095	-	(2,307)	512	**5,300**
Violet Laidlaw Trust Fund	3,208	-	(3,428)	220	**-**
	309,081	202,258	(246,828)	40,021	**304,532**

The transfers of £40,021 are made up as follows:
- £51,108 investment drawdown for grant making.
- (£4,587) contribution to the Foundations running costs.
- (£6,500) transferred to other grant making funds as agreed with donors

22 Restricted Funds - General grant funds (continued)
Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The CN Group Fund makes grants to support groups helping people facing disadvantage.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor advised fund which makes grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

The Lawrence Fund supports the relief of poverty, the advancement of education and religion, the protection of good health both physical and mental and any other charitable purpose in Cumbria.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

22 Restricted Funds - General grant funds (continued)
Group and Company

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund gives priority to projects that support the advancement of training and education for employment, the promotion of good health both physical and mental and the relief of poverty. In particluar the fund will support communities in the 17 parishes in the Upper Eden community plan.

The Pappagallino Fund awards grants in South Lakeland and North Lancashire to improve health and wellbeing by addressing social and rural isolation, particularly in older people.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund supports groups and individuals throughout Cumbria, with a preference for West Cumbria and Barrow.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund aims to increase individuals personal skills and independence. The fund supports individuals and communities in rural areas, support groups helping people build long-term skills and support disadvantagec individuals over 25 years old who wish to change career. The fund will give priority to those living in remote rural areas to the northeast of Carlisle including north and east Longtown through to Gilsland and Newbiggin.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds
Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Stobbarts Ltd Grassroots Grants Fund makes grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Thomas Graham Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund prioritises groups working with young people to improve life chances and aspirations.

23 Restricted Funds - Grassroots grants funds (continued)

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Catherine Alexander Grassroots Grants Fund	4,070	1,049	(4,945)	3,712	**3,886**
Cumbria Young People's Grassroots Grants Fund	19,345	3,631	(4,774)	11,886	**30,088**
Doosan Babcock Grassroots Grants Fund	510	-	-	87	**597**
Evening Hill Grassroots Grants Fund	2,797	-	-	998	**3,795**
Fryer Grassroots Grants Fund	3,621	1,800	(4,003)	4,088	**5,506**
Grassroots Grants Fund for Barrow	1,954	-	(2,201)	328	**81**
Grassroots Grants Fund for Cumbria	5,514	-	(6,440)	926	**-**
Lamont Pridmore Grassroots Grants Fund	2,742	1,113	(1,038)	3,152	**5,969**
Moorhouse Trust Grassroots Grants Fund	12,030	705	(13,024)	3,430	**3,141**
Quarry Hill Grassroots Grants Fund	11,021	3,534	(12,040)	6,487	**9,002**
Shepley Group Grassroots Grants Fund	5,061	8,126	(10,024)	3,350	**6,513**
Stobbarts Ltd Grassroots Grants Fund	1,067	1,000	-	161	**2,228**
Thomas Graham Grassroots Grants Fund	6,848	3,677	(5,695)	10,146	**14,976**
UK NWM Ltd Grassroots Grants Fund	14,485	6,749	(12,808)	17,495	**25,921**
Ullswater Trust Grassroots Grants Fund	7,087	2,104	(2,251)	6,862	**13,802**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	4,336	561	(4,041)	1,670	**2,526**
	102,488	34,049	(83,284)	74,778	**128,031**

The transfers of £74,778 are made up as follows:
- £90,206 investment drawdown for grant making.
- (£12,826) contribution to the Foundations running costs.
- (£2,602) transfers from other funds as agreed with donors

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

24 Restricted Funds - Community First grants funds
Company and Group

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Abbeyfield Society Community First Fund for Cumbria	10,705	12,140	(10,791)	30,867	**42,921**
Abbeyfield Society over 55 Community First Fund for Cumbria	11,393	12,140	(10,570)	30,884	**43,847**
Liddle Thomson Community First Fund for Cumbria	913	1,024	(982)	2,661	**3,616**
Rowan Community First Fund for Cumbria	2,898	1,895	(666)	4,841	**8,968**
Strummer Calling Community First Fund for Cumbria	1,810	2,054	(1,885)	5,292	**7,271**
William Milburn Community First fund for Cumbria	14,927	10,117	(6,217)	25,220	**44,047**
	42,646	**39,370**	**(31,111)**	**99,765**	**150,670**

The transfers of £99,765 are made up as follows:
- (£20,339) contribution to the Foundations running costs.
- £120,104 investment drawdown for grant making

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be training for the unemployed, the elderly and children.

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

25 Restricted Funds - Flow Through Funds
Group and Company

The #iWill Fund seeks to increase participation from young people from lower social economic groups and people who might not usually take part in social action, e.g. engage new volunteers.

The Beckburn Community Fund will support groups within a 5km radius of the Beckburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

25 Restricted Funds - Flow Through Funds (continued)
Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
#iWill Fund	32,824	42,500	(94,498)	19,174	**-**
Beckburn Community Fund	14,644	183,125	(173,254)	(16,269)	**8,246**
Bewcastle Valley Farmers	5,160	-	(20)	20	**5,160**
Broughton Moor Windfarm Fund	16,895	12,486	(15,368)	(1,462)	**12,551**
Carr's Group Fund	2,740	1,444	(2,945)	3,877	**5,116**
CCL Secure Fund	(1,400)	11,000	(8,641)	(3,184)	**(2,225)**
Cumberland Building Society Community Fund	22,276	115,000	(110,868)	(11,408)	**15,000**
Cumbria Communication Project	-	86,073	(78,759)	(7,314)	**-**
Cumbria Victims Charitable Trust Fund	26,095	550	(2,655)	(934)	**23,056**
Cumbria Winter Warmth Fund	96,767	179,563	(220,811)	11,218	**66,737**
English Lakes Hotels Trust Fund	21,680	-	(48)	48	**21,680**
Fairfield Community Fund	-	11,000	(2,135)	(144)	**8,721**
Hackney and Leigh Fund	7	-	(41)	41	**7**
Hellrigg Windfarm Community Fund	(1,798)	20,033	(14,077)	(1,543)	**2,615**
Herdy Fund	2,079	9,351	(3,080)	(254)	**8,096**
High Pow Community Fund	7,616	4,602	(6,123)	(413)	**5,682**
High Sheriff General Fund	127	8,435	(6,000)	(667)	**1,895**
Kirkby Moor Community Fund	4,305	26,236	(14,770)	(1,696)	**14,075**
Lord Egremont Fund for West Cumbria	-	14,100	(12,635)	(915)	**550**
Made by Sport	-	33,830	(160)	160	**33,830**
NHS Patient Transport Fund	-	11,000	(248)	248	**11,000**
NHS Psychological Fund	-	152,000	-	-	**152,000**
NHS Winter Resilience Fund	-	123,250	(104,349)	(18,901)	**-**
Pappagallino Fund	1,011,097	2,072	(950,681)	(62,488)	**-**
Pappagallino Age Friendly Fund	-	50,000	(213)	213	**50,000**
Positive Disruptors	30,500	1,000	(223)	223	**31,500**
Robin Rigg West Cumbria Fund	15,000	(15,000)	-	-	**-**
Roselands Trust	7,310	20,000	(12,959)	(7,319)	**7,032**
Russell Armer Limited	2,945	3,500	(3,790)	(266)	**2,389**
Solway Fund	3,751	-	(2,086)	(414)	**1,251**
Somervell Legacy Fund	1,992	-	(30)	8,208	**10,170**
Tallentire Fund	43,717	36,644	(24,016)	(14,962)	**41,383**
Tampon Tax Fund	-	61	(230)	169	**-**
Transforming West Cumbria	1,779,850	903,950	(640,955)	(72,570)	**1,970,275**
United Utilities Legacy Fund	9,372	8,500	(10,664)	(7,208)	**-**
Welcome Fund	375	-	-	-	**375**
West Cumbria Covid-19 Community Recovery Fund	-	1,745,350	(174)	174	**1,745,350**
Westmorland Ltd Community Fund	41,225	56,644	(20,299)	26,093	**103,663**
Winscales Moor Community Fund	18,959	6,143	(35)	35	**25,102**
Workington Lawn Tennis Club	5,368	-	(20)	(480)	**4,868**
Young Persons Opportunity Fund	-	125,000	(22,871)	(2,310)	**99,819**
	3,221,478	3,989,442	(2,560,731)	(163,220)	**4,486,969**

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£163,220) are made up as follows:
- (£189,307) contribution to the Foundations running costs.
- (£6,898) transfers from other funds as agreed with donors
- £32,985 investment drawdown for grant making.

25 Restricted Funds - Flow Through Funds (continued)

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants to groups in the Parish of Bolton to take local action that contributes to tackling climate change.

The High Sheriff General Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Made by Sport Fund awards grants to sports clubs to save them from closure and to get them back on their feet following the Covid pandemic.

The NHS Patient Transport Fund awards grants to groups to provide patient transport to Covid-19 vaccination hubs in the North Cumbria CCG area.

The NHS Psychological Fund supports organisations providing bereavement services and mental health support to people coping with psychological distress, as a result of Covid in Allerdale, Carlisle, Copeland and Eden.

The NHS Winter Resilience Fund supports voluntary groups providing non-clinical psychological support and generic health and well-being support to people experiencing hardship and at risk of mental ill-health

The Pappagallino Fund awards grants to groups in Cumbria and North Cumbria.

The Pappagallino Age Friendly Fund is to support a age friendly corrdinator role in the South Lakes area.

Positive Disruptors is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

The Robin Rigg West Cumbria Fund makes grants in West Allerdale to support activities that contribute to reducing the effects of climate change and benefit the local community.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

The Tampon Tax Fund awards grants to women and girls groups who work with marginalised women and girls.

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

The United Utilities Legacy Fund will support community organisations providing activities that benefit people or the environment in Allerdale and Copeland.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

26 Restricted Funds - Appeals
Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Cumbria Covid-19 Response Fund	503,247	1,459,394	(1,905,950)	(2,415)	**54,276**
2015 Cumbria Flood Recovery	-	9,902	(262)	(9,640)	**-**
Cumbria Disaster Fund	10,332	-	(1,552)	-	**8,780**
	513,579	**1,469,296**	**(1,907,764)**	**(12,055)**	**63,056**

The Cumbria Covid-19 Response Fund was launched on the 17th March 2020 to support Charities and Community groups who provide services and support for vulnerable groups and individuals affected by the Covid-19 pandemic.

The 2015 Cumbria Flood Recovery Appeal was setup on Saturday 5th December 2015 to support people and communities which were affected by storm damage or flooding in December 2015. The Foundations main grants committee closed the fund on 7th November 2017 as they believed that the purposes of the Fund have been fulfilled in line with the Appeal document.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

The transfers of (£12,055) are made up as follows:
- (£18,153) contribution to the Foundations running costs.
- £16,000 were transfers from other funds as agreed with donors
- (£9,902) is a transfer to the Cumbria Endowment Fund

27 Designated grant funds
Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Cumbria Fund	159,306	30,912	(240,411)	86,141	**35,948**
	159,306	30,912	(240,411)	86,141	**35,948**

The transfers of £86,141 are made up as follows:
- £86,076 investment drawdown for grant making.
- £65 contribution to the Foundations running costs.

28 Linked Charities grant funds
Group and Company

		Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Beverley Charitable Trust		30,380	1,500	(26,260)	5,768	**11,388**
Cumberland Educational Foundation		44,950	29,656	(18,550)	13,205	**69,261**
Cumbria Community Foundation Trust	29	2,889	2,732	(2,957)	(272)	**2,392**
Dowker Bindloss Charity		1,179	823	(1,214)	(201)	**587**
Edmond Castle Educational Trust		11,132	1,207	(9,466)	3,415	**6,288**
The Mary Grave Trust		110,310	83,198	(86,652)	(14,162)	**92,694**
Westmorland Arts Trust		32,383	1,000	(5,175)	1,380	**29,588**
		233,223	120,116	(150,274)	9,133	**212,198**

For further details of each linked Charity see the Trustees report.

The transfers of £9,133 are made up as follows:
- (£16,594) contribution to the Foundations running costs.
- £25,727 investment drawdown for grant making.

Notes to the Financial Statements for the year ended 31 March 2021

29 Cumbria Community Foundation Trust grant funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	**Total 31 Mar 2021 £**
Elizabeth Fell Memorial Trust Grassroots Fund	2,889	2,732	(2,957)	(272)	**2,392**
	2,889	**2,732**	**(2,957)**	**(272)**	**2,392**

The transfer of (£272) is a contribution to the Foundations running costs.

30 Endowment Funds - General endowment funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2021 £**
Alston Community Fund	93,664	1,637	(315)	(565)	5,689	**100,110**
Barker Family Fund	89,778	2,851	(824)	(1,536)	19,148	**109,417**
Barrow Community Trust	99,464	4,628	(628)	(1,536)	21,122	**123,050**
Beeby Family Fund	206,824	119,745	(867)	(5,016)	42,702	**363,388**
Belief Fund	375	1,270	(2)	(7)	6	**1,642**
Borron Pratt Fund	23,889	8,448	(193)	(199)	4,859	**36,804**
Brian and Ann Clark Fund	1,118,223	35,402	(3,922)	(24,720)	240,363	**1,365,346**
Bridgets Magical Musical Pot	21,551	4,805	(248)	(89)	4,342	**30,361**
Carr's Group Fund	8,962	284	(29)	(222)	1,910	**10,905**
CN Group Fund	99,594	3,168	(435)	(1,708)	21,152	**121,771**
Crofton Trust Fund	65,079	2,070	(264)	(1,137)	13,822	**79,570**
Cumberland and Westmorland Herald Fund	23,787	757	(144)	(368)	5,052	**29,084**
Cumbria Cultural Fund	68,430	2,240	(363)	(1,112)	14,534	**83,729**
Cumbria Health Improvement Fund	1,202,823	100,233	(4,247)	(23,169)	254,087	**1,529,727**
Cumbria Industries Amenities Fund	26,030	828	(108)	(452)	5,529	**31,827**
Cumbria Young People's Fund	898,454	28,575	(3,007)	(16,334)	190,812	**1,098,500**
Dora Beeforth Memorial Fund	58,415	2,330	(224)	(1,066)	12,421	**71,876**
Education Fund (Cumbria)	35,273	922	(173)	(334)	5,554	**41,242**
English Lakes Sustainability Fund	9,945	313	(84)	(137)	2,204	**12,241**
Geoffrey Blake Architectural Heritage Fund	88,953	2,822	(320)	(2,165)	18,955	**108,245**
Gibb Charitable Trust Fund	16,653	530	(78)	(280)	3,537	**20,362**
Gurney Charitable Trust Fund	146,716	4,664	(589)	(2,614)	31,187	**179,364**
High Sheriff's Crimebeat Fund	75,988	2,490	(2,086)	327	16,156	**92,875**
Hunter Davies Fund	43,214	1,374	(215)	(716)	9,178	**52,835**
Janetta Topsy Laidlaw Fund	45,062	1,433	(185)	(785)	9,570	**55,095**
Johnson Fund	241,342	7,668	(822)	(4,889)	51,255	**294,554**
Kipling Funds:						
Relief of Poverty and Welfare of Children	41,231	1,311	(168)	(720)	8,757	**50,411**
Welfare of the Aged	82,531	2,625	(290)	(1,486)	17,528	**100,908**
Laidlaw Fund for the Environment	44,056	1,401	(196)	(746)	9,356	**53,871**
Lawrence Fund	73,239	2,329	(368)	(1,208)	15,555	**89,547**
Live the Dream Fund	600,618	19,103	(2,179)	(10,749)	127,559	**734,352**
Nuvia Cumbria Fund	22,164	705	(132)	(345)	4,707	**27,099**
Out of Eden Fund	79,911	15,450	(360)	(2,056)	17,130	**110,075**
Pappagallino Fund	425,501	773,850	(2,868)	(9,981)	96,985	**1,283,487**
Printers Inc Social Mobility Fund	-	973,410	(1,711)	(5,108)	16,418	**983,009**
Robinson Family Fund	44,806	26,769	(280)	(1,054)	9,807	**80,048**
Staff 10th Anniversary Fund	9,033	1,104	(75)	(32)	1,888	**11,918**
Swales Trust Fund	152,845	4,861	(827)	(2,463)	32,461	**186,877**
The Border Fund	79,357	2,524	(420)	(1,286)	16,854	**97,029**
Violet Laidlaw Trust Fund	33,924	1,079	(178)	(552)	7,204	**41,477**
Westmorland Family Fund	505,395	79,027	(1,678)	(13,744)	107,504	**676,504**
	7,003,099	2,247,035	(32,102)	(142,359)	1,494,859	**10,570,532**

30 Endowment Funds - General endowment funds (Continued)

Group and Company

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£142,359) are made up as follows:
- (£84,629) contribution to the Foundations running costs.
- (£57,730) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments	**Total 31 Mar 2021 £**
Acorn Grassroots Fund	24,015	764	(97)	(420)	5,100	**29,362**
Catherine Alexander Grassroots Fund	91,177	2,895	(367)	(1,961)	19,410	**111,154**
Cumbria Young People's Grassroots Fund	418,820	13,321	(1,390)	(7,625)	88,949	**512,075**
Doosan Babcock Grassroots Fund	13,319	424	(82)	(205)	2,828	**16,284**
Evening Hill Grassroots Fund	74,769	2,371	(311)	(1,810)	15,873	**90,892**
Fryer Grassroots Fund	52,664	1,675	(230)	(904)	11,185	**64,390**
Grassroots Endowment Barrow Fund	50,719	1,613	(213)	(879)	10,772	**62,012**
Grassroots Endowment Cumbria Fund	143,106	4,551	(512)	(2,568)	30,393	**174,970**
James Cropper Grassroots Fund	34,901	1,110	(132)	(619)	7,412	**42,672**
Lamont Pridmore Grassroots Fund	33,138	2,873	(168)	(594)	7,047	**42,296**
Moorhouse Trust Grassroots Fund	251,683	8,005	(884)	(4,533)	53,452	**307,723**
Quarry Hill Grassroots Fund	136,412	4,339	(543)	(2,393)	28,971	**166,786**
Shepley Group Grassroots Fund	87,031	8,825	(575)	(1,503)	18,490	**112,268**
Stobbarts Ltd Grassroots Fund	24,929	793	(150)	(387)	5,295	**30,480**
Thomas Graham Grassroots Fund	93,717	2,981	(418)	(1,599)	19,903	**114,584**
UK NWM Ltd Grassroots Fund	40,336	1,103	(154)	(562)	6,544	**47,267**
Ullswater Trust Grassroots Fund	146,939	17,162	(540)	(3,098)	31,391	**191,854**
Westmorland Ltd Grassroots Fund	81,367	2,588	(443)	(1,308)	17,281	**99,485**
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	32,658	7,367	(231)	(507)	6,961	**46,248**
	1,831,700	84,760	(7,440)	(33,475)	387,257	**2,262,802**

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£33,475) are made up as follows:
- (£20,116) contribution to the Foundations running costs.
- (£13,359) investment drawdown for grant making.

32 Endowment Funds - Community First Endowment Funds Group

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2021 £**
Abbeyfield Society Community First Fund for Cumbria	322,058	-	-	(36,913)	59,783	**344,928**
Abbeyfield Society over 55 Community First Fund for Cumbria	322,058	-	-	(36,913)	59,783	**344,928**
Acorn Community First Fund for Cumbria	12,372	-	-	(1,430)	2,309	**13,251**
Carrs Group Community First Fund for Cumbria	38,355	-	-	(4,401)	7,126	**41,080**
Catherine Alexander Community First Fund for Cumbria	27,839	-	-	(3,205)	5,183	**29,817**
Cumbria Young People's Community First Fund for Cumbria	96,274	-	-	(10,979)	17,815	**103,110**
Fryer Community First Fund for Cumbria	38,255	-	-	(4,442)	7,159	**40,972**
Lamont Pridmore Community First Fund for Cumbria	29,560	-	-	(3,427)	5,528	**31,661**
Liddle Thomson Community First Fund for Cumbria	27,171	-	-	(3,109)	5,039	**29,101**
LLWR Community First Fund for Cumbria	179,189	-	-	(20,673)	33,399	**191,915**
Moorhouse Trust Community First Fund for Cumbria	18,698	-	-	(2,132)	3,460	**20,026**
Quarry Hill Community First Fund for Cumbria	60,600	-	-	(6,949)	11,253	**64,904**
Rowan Community First Fund for Cumbria	50,232	-	-	(5,729)	9,295	**53,798**
Shepley Community First Fund for Cumbria	56,397	-	-	(6,459)	10,471	**60,409**
Strummer Calling Community First Fund for Cumbria	54,507	-	-	(6,256)	10,125	**58,376**
Thomas Graham Community First Fund for Cumbria	97,705	-	-	(11,341)	18,281	**104,645**
Ullswater Community First Fund for Cumbria	55,863	-	-	(6,446)	10,414	**59,831**
Westmorland Ltd Community First Fund for Cumbria	176,398	-	-	(20,347)	32,875	**188,926**
William Milburn Community First fund for Cumbria	268,820	-	-	(31,185)	50,279	**287,914**
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	14,893	-	-	(1,701)	2,759	**15,951**
	1,947,244	**-**	**-**	**(224,037)**	**362,336**	**2,085,543**

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

The transfers of (£224,037) are investment drawdowns for grant making.

33 Designated endowment Funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on investments £	**Total 31 Mar 2021 £**
The BG Fund	39,754	26,450	(311)	(777)	8,379	**73,495**
Crispus Fund	-	63,277	(67)	(1,030)	266	**62,446**
Cumbria Fund	2,027,142	273,562	(6,977)	(88,725)	465,578	**2,670,580**
Anonymous Donor Fund	280,820	8,931	(937)	(5,107)	59,640	**343,347**
Anonymous Acorn Fund	34,496	4,222	(143)	(634)	7,328	**45,269**
Charity Bank Shares	409,000	-	(24)	24	13,500	**422,500**
Cropper Fund	223,854	-	(32)	32	113,461	**337,315**
Anonymous Fund	10,862	345	(59)	(176)	2,307	**13,279**
Harvey Family Fund	185,468	5,896	(630)	(3,561)	39,386	**226,559**
HSBC Fund	58,328	1,855	(241)	(1,015)	12,388	**71,315**
Laing Fund	146,829	4,670	(510)	(2,651)	31,183	**179,521**
Middlebrook Foundation Fund	89,390	2,843	(320)	(1,603)	18,985	**109,295**
Napthens Cumbria Fund	15,900	501	(75)	(335)	3,339	**19,330**
Northern Rock Foundation Fund	350,374	11,144	(1,161)	(6,380)	74,410	**428,387**
Viscount Whitelaw Fund	31,296	995	(129)	(544)	6,647	**38,265**
Winander Leisure Fund	7,884	10,325	(32)	(118)	1,472	**19,531**
	3,911,397	415,016	(11,648)	(112,600)	858,269	**5,060,434**

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.
Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£112,600) are made up as follows:
- £9,902 of grant refunds from the 2015 Flood Recovery Fund
- (£40,777) contribution to the Foundations running costs
- (£81,725) investment drawdown for grant making

34 Linked Charities endowment funds

Group and Company

		Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2021 £**
Beverley Charitable Trust		800,705	28,785	(1,590)	(8,142)	153,564	**973,322**
Cumberland Educational Foundation		926,040	-	(2,962)	(15,165)	195,607	**1,103,520**
Cumbria Community Foundation Trust	35	789,764	10,564	(2,583)	(9,298)	151,850	**940,297**
Dowker Bindloss Charity		21,806	-	-	-	4,026	**25,832**
Edmond Castle Educational Trust		269,156	8,595	(995)	(4,939)	58,614	**330,431**
The Mary Grave Trust		1,732,438	-	(5,767)	-	373,938	**2,100,609**
Westmorland Arts Trust		317,984	10,259	(1,248)	(1,766)	69,174	**394,403**
		4,857,893	58,203	(15,145)	(39,310)	1,006,773	**5,868,414**

For further details of each linked Charity see the Trustees report.

The transfers of (£39,310) are made up as follows:
- (£9,955) contribution to the Foundations running costs.
- (£29,355) investment drawdown for grant making.

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments £	**Total 31 Mar 2021 £**
Barrow Development Trust Fund	146,770	-	(506)	(2,778)	29,926	**173,412**
Elizabeth Fell Memorial Trust Grassroots Fund	89,385	-	(277)	-	17,808	**106,916**
The Francis C. Scott Challenge Fund	341,173	10,564	(1,130)	(6,520)	69,558	**413,645**
Margaret Taylor Memorial Fund	112,436	-	(350)	-	19,583	**131,669**
Michael Hart Fund for Barrow in Furness	100,000	-	(320)	-	14,975	**114,655**
	789,764	**10,564**	**(2,583)**	**(9,298)**	**151,850**	**940,297**

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£9,298) are made up as follows:
- (£5,670) contribution to the Foundations running costs.
- (£3,628) investment drawdown for grant making.

Barrow Development Trust Fund
These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.
If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund
The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund
This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund
The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund.
The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness
The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanently endowed.

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:
- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2020			
- Permanent endowment	509,448	-	509,448
- Unapplied total return	-	416,592	416,592
Total	**509,448**	**416,592**	**926,040**
Movements in the year			
- Realised/Unrealised gains/(losses)	-	195,607	195,607
- Investment management fees	-	(2,962)	(2,962)
	-	192,645	192,645
Unapplied total return allocated to income in the period	-	(15,165)	(15,165)
Transfer from the unapplied income fund allowed by the regulations	3,566	(3,566)	-
Net movements in the year	3,566	173,914	177,480
Closing value at 31 March 2021			
- Permanent endowment	513,014	-	513,014
- Unapplied total return	-	590,506	590,506
Total	**513,014**	**590,506**	**1,103,520**

37 Analysis of net assets between fund

	Unrestricted	Restricted	Endowments	**Total**	**2020**
	£	£	£	**£**	**£**
Group					
Tangible fixed assets	8,404	-	-	**8,404**	9,726
Investments	202,593	-	25,494,463	**25,697,056**	19,727,242
Current Assets	310,609	5,978,204	366,416	**6,655,229**	5,104,100
Creditors falling due within one year	(70,905)	(632,748)	(13,154)	**(716,807)**	(493,081)
Total net assets	**450,701**	**5,345,456**	**25,847,725**	**31,643,882**	**24,347,987**
2020 Total	374,159	4,422,495	19,551,333	**24,347,987**	

Net Assets by fund	Unrestricted	Restricted	Endowments	**Total**	**2020**
	£	£	£	**£**	**£**
Company					
Tangible fixed assets	8,404	-	-	**8,404**	9,726
Investments	202,693	-	25,494,463	**25,697,156**	19,727,342
Current Assets	310,609	5,978,204	366,416	**6,655,229**	5,104,100
Creditors falling due within one year	(71,005)	(632,748)	(13,154)	**(716,907)**	(493,181)
Total net assets	**450,701**	**5,345,456**	**25,847,725**	**31,643,882**	**24,347,987**
2020 Total	374,159	4,422,495	19,551,333	**24,347,987**	

Net Assets by fund	Unrestricted	Restricted	Endowments	**Total**	**2020**
	£	£	£	**£**	**£**
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	-	-
Investments	2,626	-	954,080	**956,706**	804,961
Current Assets	-	15,548	19,242	**34,790**	39,380
Creditors falling due within one year	(2,626)	(4,160)	-	**(6,786)**	(13,256)
Total net assets	**-**	**11,388**	**973,322**	**984,710**	**831,085**
2020 Total	-	30,380	800,705	**831,085**	

Net Assets by fund	Unrestricted	Restricted	Endowments	**Total**	**2020**
	£	£	£	**£**	**£**
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	1,104,190	**1,104,190**	926,727
Current Assets	2,102	69,261	-	**71,363**	60,894
Creditors falling due within one year	(2,102)	-	(670)	**(2,772)**	(16,631)
Total net assets	**-**	**69,261**	**1,103,520**	**1,172,781**	**970,990**
2020 Total	-	44,950	926,040	**970,990**	

Net Assets by fund	Unrestricted	Restricted	Endowments	**Total**	**2020**
	£	£	£	**£**	**£**
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	-	-
Investments	5,743	-	910,551	**916,294**	655,446
Current Assets	5,865	2,392	30,316	**38,573**	163,878
Creditors falling due within one year	(11,608)	-	(570)	**(12,178)**	(26,671)
Total net assets	**-**	**2,392**	**940,297**	**942,689**	**792,653**
2020 Total	-	2,889	789,764	**792,653**	

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	25,832	**25,832**	21,806
Current Assets	1,390	587	-	**1,977**	1,179
Creditors falling due within one year	(1,390)	-	-	**(1,390)**	-
Total net assets	**-**	**587**	**25,832**	**26,419**	**22,985**
2020 Total	-	1,179	21,806	**22,985**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	-	-
Investments	1,609	-	322,042	**323,651**	270,607
Current Assets	-	6,288	8,595	**14,883**	11,132
Creditors falling due within one year	(1,609)	-	(206)	**(1,815)**	(1,451)
Total net assets	**-**	**6,288**	**330,431**	**336,719**	**280,288**
2020 Total	-	11,132	269,156	**280,288**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	2,101,927	**2,101,927**	1,733,765
Current Assets	16,802	100,194	-	**116,996**	115,200
Creditors falling due within one year	(16,802)	(7,500)	(1,318)	**(25,620)**	(6,217)
Total net assets	**-**	**92,694**	**2,100,609**	**2,193,303**	**1,842,748**
2020 Total	-	110,310	1,732,438	**1,842,748**	

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	-	-
Investments	759	-	384,385	**385,144**	322,382
Current Assets	8,116	29,588	10,259	**47,963**	32,433
Creditors falling due within one year	(8,875)	-	(241)	**(9,116)**	(4,448)
Total net assets	**-**	**29,588**	**394,403**	**423,991**	**350,367**
2020 Total	-	32,383	317,984	**350,367**	

38 Financial Instruments

	Group 2021 £	*Group* 2020 £	**Company 2021 £**	*Company* 2020 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	**6,630,282**	4,787,782	**6,630,282**	4,787,782
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	**(661,801)**	(458,931)	**(661,801)**	(458,931)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Notes to the Financial Statements for the year ended 31 March 2021

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2021 £	31 Mar 2020 £
Net income for the year (as per Statement of financial activities)	**7,295,895**	4,225,705
Adjustments for:		
(Gains)/Losses on investments	**(4,128,737)**	1,717,061
Depreciation and profit/loss on disposal of fixed assets	**3,790**	1,783
Income from investments	**(658,556)**	(682,132)
Investment management costs (Excluding movement in accrual)	**55,823**	78,346
(Increase)/Decrease in debtors	**242,414**	(293,177)
Increase/(Decrease) in creditors	**223,726**	94,337
Net cash provided by operating activities	**3,034,355**	**5,141,923**

40 Analysis of net funds

	At 1 Apr 2020 £	Cashflow £	At 31 Mar 2021 £
Cash in hand and at bank	4,526,824	1,793,543	6,320,367
Total	**4,526,824**	**1,793,543**	**6,320,367**

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2021 £	31 Mar 2020 £
Within one year	1,752	2,139
Within two and five years	3,192	4,944
Greater than five years	-	-

Notes to the Financial Statements for the year ended 31 March 2021

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,626 (2020 - £3,852) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £1,865 (2020 - £3,764). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £16,802 (2020 - £6,538). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £569 (2020 - £3,960). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,609 (2020 - £1,240). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £236 (2020 - £nil). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,084 (2020 - £5,999). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £nil (2020 - £nil) for accountancy services, and they also donated services to the value of £1,800 (2020 - £1,800)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Northern Fells Rural Community Development Group	£22,091	Mr T Cartmell
Age UK Carlisle and Eden	£160,205	Mr K Walsh
Hospice of St Mary of Furness	£115,603	Ms L G Cavendish
Multicultural Cumbria	£26,376	Ms M E Reid Fotheringham

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Eden Rivers Trust (ERT)	5,000	Stand up for rivers
The Birchall Trust	5,000	Core costs
The Rock Youth Project	5,000	Staff salaries
Time to Change West Cumbria	5,000	Calderwood House running costs
Citizens Advice Allerdale	6,000	Energy advice project
South Whitehaven Youth Partnership	7,000	Core costs
Brathay Trust	10,000	Getting ready together
I CAN Charity	10,000	Language and communication skills programme for early years children in Copeland
Promoting Autonomy & Change (PAC) Ltd	10,000	Staff, operational and overhead costs
St John's Church, Hensingham	10,000	CAP debt coaches in Carlisle, Eden and Copeland
Love Barrow Families CIC	11,563	Core costs (rent)
Promoting Autonomy & Change (PAC) Ltd	13,000	Project Jen
Howgill Family Centre	14,993	Good Enough Start programme costs
Time to Change West Cumbria	15,741	Support worker project October 2020 – September 2021
Love Barrow Families CIC	19,000	Children and Families worker or play therapist
Furness Multicultural Community Forum	19,708	Stronger together Ormsgill
Phoenix Enterprise Centre	20,016	Bedrock awards - Stage 1
Always Another Way, Cumbria Limited	23,100	iCan be HAPPY
Howgill Family Centre	24,525	Bedrock awards - Stage 1
Time to Change West Cumbria	29,229	Family court support officer & McKenzie friend project 2021-2023
Citizens Advice Copeland	33,000	Project costs for improving financial capability
Safety Net (UK)	33,600	West Cumbria whole family approach to tackling domestic and sexual abuse 2020-2023
Together We CIC	35,800	Together We Improve family wellbeing & emotional resilience.
Howgill Family Centre	41,400	Early years parental engagement
Barnardo's	45,563	Barnardo's Think Family project
Improving the life skills, education, employability and enterprise of disadvantaged people		
Cumbria Action for Sustainability (CAfS)	5,000	#CanDo - Youth action for sustainability
Cumbria Youth Alliance (CYA)	5,000	#CanDo - Dreamscheme
Distington Club for Young People	5,000	Youth development officer for random acts of kindness project
Egremont Youth Partnership	5,000	Staff costs
Ewanrigg Local Trust	5,000	#CanDo - WE WILL - Will you?
Leonard Cheshire	5,000	YouthAbility: #ActuallyICan
Newton Rigg Limited	5,000	Donor directed
Shackles Off Youth Project	5,000	I Can
The Phoenix Youth Project	5,000	#CanDo: Cuppa & Craic (Young People's committees)
The Share Foundation	5,000	The Stepladder of Achievement Programme (Stepladder Plus)
Women's Community Matters	5,000	#thefutureisme
Right2Work CIC	5,312	Learning Tutor
Learning Plus Ambleside	6,063	Learning Plus - Moving on
Shap Church of England Primary School	6,300	Laptops and installation of software
The Farmer Network Limited	6,500	Training voucher scheme
The Bishop Harvey Goodwin School	7,000	Laptops for disadvantaged students
Life Education Centres Cumbria Limited	7,500	Core funding
Citizens Advice Copeland	8,521	Copeland financial skills project
Caldew School	9,600	IT for disadvantaged students
St Joseph's Catholic High School	9,600	Laptops for disadvantaged students
Brathay Trust	10,000	Strong Foundations: Successful Futures
Together We CIC	10,000	Apprentice project staff costs
Copeland Community Fund	12,000	Bedrock - Cumbria Exchange: staff costs to skills volunteering
Susan's Farm CIO	15,000	Staff, overhead and capital costs
Cumbria Youth Alliance (CYA)	15,090	Bedrock awards - Stage 1
St Joseph's Catholic High School	15,200	Laptops for disadvantaged students
TEGVirtual CIC	16,976	Staff and training costs

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people		
Centre for Leadership Performance	18,255	Bright Stars 2021
Howgill Family Centre	19,248	Talk to Me
The Outdoor Partnership Coastal Cumbria	19,989	Outdoor activities for young people
University of Cumbria	20,000	Evaluation of the Cumbria Communications Project
Cumbria Social Enterprise Partnership (CSEP)	25,000	BEDROCK – Locally based Social Enterprise adviser
Workington Academy	28,736	Laptops for disadvantaged students
Netherhall School	32,975	Laptops for disadvantaged students
Cumbria Social Enterprise Partnership (CSEP)	63,000	SPARK – Locally based Social Enterprise adviser
Supporting vulnerable older people		
Alzheimer's Society	5,000	Side By Side
Copeland Age and Advice Service (CAAS) CIC	5,024	Staff and volunteer expenses
Age UK Barrow and District Limited	8,507	Staff and overhead costs for Pennywise project
Northern Fells Rural Community Development Group	9,467	Lend A Hand
Age UK Lancashire	10,000	Retirement and later life planning courses
Copeland Age and Advice Service (CAAS) CIC	10,000	Overhead costs
Cumbria Council for Voluntary Service	10,000	Community based falls prevention support
Dignity in Dementia	20,000	Staff and volunteer costs
Age UK West Cumbria	24,265	Bedrock awards - Stage 1
Age UK Barrow and District Limited	25,800	Winter Warmth Fund Partnership Agreement
Copeland Age and Advice Service (CAAS) CIC	27,950	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	43,000	Winter Warmth Fund Partnership Agreement
Age UK South Lakeland	51,600	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	68,800	Winter Warmth Fund Partnership Agreement
Improving the health and well-being of the people of Cumbria		
Age UK Carlisle and Eden	5,000	Befriending support through COVID-19
Always Another Way, Cumbria Limited	5,000	Organisational manager salary 2020-2021
Around the Combe Community Group	5,000	Food and fuel costs
Blackwell Sailing	5,000	Salary funding
Blue Sky Trust	5,000	Support and training costs
Chrysalis (Cumbria) Limited	5,000	Food, IT, staff, signage, cleaning costs
Copeland Age and Advice Service (CAAS) CIC	5,000	Staff, PPE, transport, activity materials costs
Every Life Matters	5,000	Suicide and self-harm prevention
Ford Park Community Group	5,000	Staff, food and hygiene supplies costs
Home to Work Limited	5,000	Staff, travel and publicity costs
iCan Health and Fitness CIC	5,000	WOW! iCan Be Me
Maryport Community Emergency Response	5,000	Food, toiletries, tables, boxes, bags
Rainbow Trust Children's Charity	5,000	Costs to support 18 families in Cumbria who are caring for a seriously ill child
St John's Hospice North Lancashire & South Lakes	5,000	Staff costs for home visits
The Community Cupboard	5,000	Food, freezer, PPE, volunteer costs
Watchtree Nature Reserve Limited	5,000	Outdoor catering project
West Cumbria Domestic Violence Support	5,000	Core costs 2020 - 2021
Workington Community Emergency Response Group	5,000	Phones, printing and overhead costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	5,043	Staff and counselling sessions
Citizens Advice Copeland	5,063	Supporting volunteers project
South Cumbria Breastfeeding Support	5,200	Staff costs
iCan Health and Fitness CIC	5,223	Computer, training, insurance costs
Kendal Dementia Action Alliance	5,376	Staff costs
Bowness and Windermere Community Care Trust	5,400	Food costs
The Laurie Brewis Trust	5,588	Moving on up. Supporting disabled young people's mental health as they transition between youth and adult services
Phoenix Enterprise Centre	5,600	Six laptops
Home to Work Limited	5,775	Life coach expansion
Mirehouse Residents Group	5,850	Food, fuel and PPE costs
Kendal Community Emergency Planning Group	5,897	Staff and PPE costs
Grange-over-Sands Community Lunch	6,000	Contribution to Food and PPE costs
The Laurie Brewis Trust	6,000	Rent costs
Cumbria Council for Voluntary Service	6,200	Staff, IT
Watchtree Nature Reserve Limited	6,347	Visitor centre reconfiguration COVID-19
Samaritans Carlisle	6,544	Equipment for virtual training and travelling expenses
Carlisle Mencap Limited	6,556	Suicide and self-harm prevention
Hospice at Home Carlisle and North Lakeland	6,596	One registered Nurse for 12 week period
Every Life Matters	6,600	Expansion of suicide bereavement support in West Cumbria

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Gateway Church, Kendal	6,700	Staff, volunteer training, advertising costs
Allerdale Disability Association	6,816	Staff and mobile phone costs
Gretna Supporters Society Limited	6,843	GOFITBA Project
Brathay Trust	6,850	PPE
Cumbria Youth Alliance	6,874	Sporting buddies
Right2Work CIC	7,033	Staff and laptop costs
Growing Well Limited	7,184	Temporary re-modelling of polytunnel into flexible protected space
Cumbria Alcohol and Drug Advisory Service (CADAS)	7,245	Staff costs
Brampton Area Action Group BAAG	7,320	Monthly venue hire costs
Around the Combe Community Group	7,500	Food and fuel costs
Botcherby Community Centre	7,500	Healthy U
South Workington Youth Partnership	7,500	Staff costs
Together We CIC	7,755	Together We Talk- Copeland youth provisions
Depaul UK	7,820	Nightstop Cumbria
Carlisle Covid-19 Community Help Group	7,896	Staff, food, fuel costs
Carlisle Covid-19 Community Help Group	7,896	Staff, food, fuel costs
Affinity Credit Union	8,000	Customer re-engagement
Carlisle Covid-19 Community Help Group	8,000	Affordable food and School christmas hamper project
Copeland Age and Advice Service (CAAS) CIC	8,000	Digital Enabling for our older generation
Phoenix Enterprise Centre	8,000	Staff and food costs
S.H.I.N.E. (Support, Help in Nourishing Everyone)	8,000	Food, IT, fuel, stationery costs
SAFA Cumbria	8,000	Contribution to staff costs and equipment
Safety Net (UK)	8,000	Volunteer development officer salary and volunteer costs
The Community Cupboard	8,000	The Community cupboard and hub coordinator
The Salvation Army, Penrith	8,000	Food costs
Together We CIC	8,263	Staff and WRAP-related costs
The Birchall Trust	8,351	Costs for staff, PPE and two protective behaviours programmes
The Lake District Calvert Trust	8,372	PPE costs
Whitehaven Community Trust	8,380	Support worker project 2020-2021
Age UK Carlisle and Eden	8,405	Staff and overhead costs
Botcherby Community Centre	8,500	Botcherby pop up pantry
Allerdale Disability Association	8,615	Core costs
Northern Fells Rural Community Development Group	8,624	COVID-19 vaccination response
Time to Change West Cumbria	8,750	Calderwood House running costs 2020 - 2021
Growing Well Limited	9,000	IT equipment to support remote service provision
St Herbert's Church Currock	9,300	Contribution to running costs
The Farmer Network Limited	9,500	Staff and travel costs
Mind in Furness Limited	9,694	IT costs for remote working
Safety Net (UK)	9,758	Wages, training costs and phones for staff and volunteers
People First Independent Advocacy (PFIA)	9,900	Staff and telephone costs
Meals on Wheels (Cumbria)	9,907	Kitchen refurbishment
Barrow & District Credit Union	9,959	IT and PPE costs
Carlisle Eden Mind Limited	10,000	Community Fundraising support and infrastructure rebuild
Carlisle Eden Mind Limited	10,000	Suicide and self-harm prevention
Citizens Advice Allerdale	10,000	Staff costs and volunteer expenses
Citizens Advice Carlisle and Eden	10,000	Additional staff and equipment costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	10,000	Recovery volunteer co-ordination
Eden Valley Hospice	10,000	Staff and activity costs
Egremont Youth Partnership	10,000	Continued delivery of Fusion Disability groups
Ford Park Community Group	10,000	Supporting people through the outdoors
Friends of Bram	10,000	Staff, food, fuel costs
Hospice at Home Carlisle and North Lakeland	10,000	Staff costs for counselling
iCan Health and Fitness CIC	10,000	WeCan Hub
People First Independent Advocacy (PFIA)	10,000	Suicide and self-harm prevention
People First Independent Advocacy (PFIA)	10,000	Staff and equipment costs for virtual Self-Advocacy groups
Promoting Autonomy & Change (PAC) Ltd	10,000	Suicide and self-harm prevention
Signal Film and Media Limited	10,000	Staff, materials, IT costs
St Mary's Hospice	10,000	Staff costs
Time to Change West Cumbria	10,000	Staff, food, travel and equipment costs
Whitehaven Community Trust	10,000	Food for young people living in the hostel
Whizz-Kidz	10,000	Donor directed COVID-19

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Yorkshire Dales Millennium Trust	10,000	Match funding
West Cumbria Domestic Violence Support	10,128	Staff and equipment costs
Hallbankgate Hub Limited	10,150	Kitchen COVID-19 reorientation
Springfield Domestic Abuse Support in South Lakeland	10,172	Freya Project
Age UK Barrow and District Limited	10,200	Staff, fuel, IT, food costs
CancerCare North Lancashire & South Cumbria	10,240	Staff costs for counselling service
Project John Ltd Barrow	10,250	Staff, PPE and food costs
St Mary's Hospice	10,277	Laptops to support secure and remote service delivery
Multicultural Cumbria	10,996	Staff costs for digital culture club
Cumbria Alcohol and Drug Advisory Service (CADAS)	11,000	Cumbria addiction helpline
Age UK West Cumbria	11,017	COVID-19 Crisis support for older people
Carlisle and District Credit Union	11,205	Signage, screens, phone app, graphics
SAFA Cumbria	11,500	Part-time support worker
Workington Community Emergency Response Group	11,500	Food bags for Christmas
Carlisle Eden Mind Limited	11,904	Freedom to Fly - High Intensity (HI) project
Carlisle Eden Mind Limited	12,000	Coaching In Mind
Cumbria Youth Alliance (CYA)	12,000	Pre work support programme
The Lake District Calvert Trust	12,000	Emergency Bounce Back Appeal
Furness Multicultural Community Forum	12,410	Feeling Safe at home and in the community
Ambleside Parish Centre	12,416	Staff costs, photocopier and stationery
Walney Community Trust	12,480	Costs for support worker and cleaning room
Cumbria Alcohol and Drug Advisory Service (CADAS)	12,500	CADAS services manager for Barrow and South Lakeland
Carlisle Vineyard Church	13,500	Space to talk
Barrow Raiders Community Foundation	14,000	Advantage! Programme
Home to Work Limited	14,000	Skills@Home
Multicultural Cumbria	14,020	COVID-19 Capacity and strategy
South Lakes Citizens Advice	14,479	Dedicated telephone advice service costs
Cumbria Youth Alliance (CYA)	14,700	Tackling gaming addiction in young people
Cumbria Wildlife Trust Limited	15,000	Donor directed COVID-19
Raydale Community Partnership	15,000	Construction of 3G Synthetic pitch
Citizens Advice Allerdale	15,188	Staff costs for welfare benefits caseworker
Barrow Citizens Advice	15,246	Help Through Crisis, Positive choices, Positive lives
Spiral	15,447	Volunteer training to support young people affected by bullying
South Lakes Citizens Advice	17,000	Increasing capacity to meet the long-term advice needs as a consequence of COVID-19
Time to Change West Cumbria	17,250	WOW - Employment of a therapist
Age UK Carlisle and Eden	18,000	Winter resilience support
Together We CIC	19,162	Bedrock awards - Stage 1
Age UK Barrow and District Limited	19,671	Covid financial support project
Age UK Carlisle and Eden	20,000	Donor directed COVID-19
Age UK South Lakeland	20,000	Donor directed COVID-19
Age UK West Cumbria	20,000	Donor directed COVID-19
Carlisle Mencap Limited	20,000	Recovering together
Cumbria Law Centre	20,000	Emergency legal advice service - vulnerable individuals
Whizz-Kidz	20,000	Donor directed COVID-19 Salaries and equipment
St Mary's Hospice	20,326	Staff costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	20,749	Bedrock awards - Stage 1
Citizens Advice Carlisle and Eden	20,750	CACE Covid recovery project
Safety Net (UK)	21,778	Staff costs
Hospice at Home West Cumbria	22,179	Bedrock awards - Stage 1
Child Bereavement UK	22,564	Staff costs for Bereavement support practitioner
Time to Change West Cumbria	22,620	Staff costs for WOW
Hospice at Home West Cumbria	22,715	Extend existing provision with two new services and staff costs
The Well Communities CIC	23,400	E-Platforms Bringing Communities Together
iCan Health and Fitness CIC	23,800	WeCan do this!
Always Another Way, Cumbria Limited	24,375	Alternative and Complementary therapy support worker
CancerCare North Lancashire & South Cumbria	25,000	Donor directed COVID-19
Citizens Advice Carlisle and Eden	25,000	Donor directed COVID-19
Derian House Children's Hospice	25,000	Donor directed for COVID-19 Home Community Nursing service
OutReach Cumbria	25,000	Talk-It-Out (staff, rent, stationery costs)
Derian House Children's Hospice	25,000	Donor directed COVID-19
Hospice at Home Carlisle and North Lakeland	25,000	Donor directed COVID-19
Hospice at Home West Cumbria	25,000	Donor directed COVID-19

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Rosemere Cancer Foundation	25,000	Ribblesdale ward refurbishment
St John's Hospice North Lancashire & South Lakes	25,000	Donor directed COVID 19 Hospice at Home service
St Mary's Hospice	25,000	Donor directed COVID-19 Hospice at Home service
The Salvation Army, Barrow	25,000	Donor directed COVID-19
Triple A Project (All About Autism)	25,000	New post to support the supporters
Growing Well Limited	25,284	Staff costs
West Cumbria Domestic Violence Support	26,260	Staff costs
Carlisle Covid-19 Community Help Group	30,000	Food, activity packs and fuel costs
Lake District Search and Mountain Rescue Association (LDSAMRA)	30,000	Donor directed COVID-19
Carer Support South Lakes	34,184	Carer Connect staff and publicity costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	34,800	Targeted, in depth substance use support for affected families
Barrow & District Credit Union	35,425	Cumbria Credit Union collective
Age UK Carlisle and Eden	40,000	Donor directed COVID-19 Staff and overhead costs
Age UK South Lakeland	40,000	Donor directed for COVID-19 2 Compass case workers
Age UK West Cumbria	40,000	Donor directed COVID-19 Staff costs
The Gateway Group	43,445	South Lakes collective Staff, fuel, phone,IT and food costs
Lake District Search and Mountain Rescue Association (LDSAMRA)	45,000	Donor directed COVID-19 Supplies and equipment
CancerCare North Lancashire & South Cumbria	50,000	Donor directed COVID-19 Staff and helpline costs
Citizens Advice Carlisle and Eden	50,000	Donor directed COVID-19
Hospice at Home Carlisle and North Lakeland	50,000	Donor directed COVID-19
Hospice at Home West Cumbria	50,000	Donor directed COVID-19 - Specialist palliative home nursing service
Rosemere Cancer Foundation	50,000	COVID-19 Donor Directed - Ribblesdale ward refurbishment
St John's Hospice North Lancashire & South Lakes	50,000	Donor directed COVID-19 - Hospice at Home service
St Mary's Hospice	50,000	Donor directed COVID-19 Staff costs for junior Sister
The Salvation Army, Barrow	50,000	Donor directed COVID-19
Together We CIC	50,189	Together We Talk
Barrow District Community Local Resilience Forum	74,580	Staff, food, fuel, phone and IT costs
Barrow District Community Local Resilience Forum	83,064	Barrow District Community Local Resilience Forum
Strengthening and supporting fragile communities		
Bolton Low Houses Social and Education Centre	5,000	Replace rusting container with extension to hall
Carlisle Vineyard Church	5,000	Give a day to the City 2021
Shap Community Action Group	5,000	Redevelopment of Shap play park
Silloth Association Football Club	5,000	Facility improvements
Silloth-on-Solway Town Council	5,000	Silloth - Vehicle activated speed signs
Kirkpatrick Fleming and District Community Council and Hall Committee	5,070	Kitchen and toilet refurbishment
Arthuret Parish Council	5,279	Parish Council grant
Canonbie and District Community Council	5,279	Parish Council grant
Gretna and Rigg Community Council	5,279	Parish Council grant
Kirkandrews on Esk Parish Council	5,279	Parish Council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,279	Parish Council grant
Rockcliffe Parish Council	5,279	Parish Council grant
Springfield and Gretna Green Community Council	5,279	Parish Council grant
Westlinton Parish Council	5,279	Parish Council grant
Cumbria Council for Voluntary Service	5,544	Financial consulting
Half Morton Hall	8,000	Disabled toilet and access
Preston Muslim Forum (PMF) Limited	8,300	Operational and running costs
Kirkby-in-Furness Community Centre	10,000	Centre refurbishment fixtures and fittings
Rockcliffe Community Centre	10,000	Toilet and changing area refurbishment
Isel Valley Community Partnership CIC	15,000	Isel Valley fibre broadband scheme
Broughton Moor Parish Council	15,300	Broughton Moor welfare field play area refurbishment
Cumbria Council for Voluntary Service	50,000	Core funding rescue package
Cumbria Council for Voluntary Service	100,000	Development officer for Bedrock Basics
Enabling people to access arts, sports, culture, heritage and the environment		
Galloway Fisheries Trust	5,000	River Esk/Sark Invasive Non-Native species control
Longtown Bowling Club	6,332	Replacing existing lawnmower
Springfield and Gretna Green Community Council	9,045	Traffic calming

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	31 March 2020 Unrestricted £	Restricted £	Endowments £	**Total £**	2019 Total £
Income						
Generated funds						
Donations and legacies	4	113,010	1,845,207	2,953,796	**4,912,013**	3,172,679
Other trading activities	5	44,609	-	-	**44,609**	42,649
Income from investments	6	165,819	512,324	3,989	**682,132**	510,264
Charitable activities						
Grant making programmes	7	81	2,800,984	-	**2,801,065**	710,339
Other charitable activities	7	30,054	-	-	**30,054**	45,027
Total income		353,573	5,158,515	2,957,785	**8,469,873**	4,480,958
Expenditure on						
Raising funds	8	235,679	-	69,880	**305,559**	306,354
Charitable activities	8	422,967	1,782,171	16,410	**2,221,548**	2,401,344
Total expenditure		658,646	1,782,171	86,290	**2,527,107**	2,707,698
Net income/expenditure before investment gains		(305,073)	3,376,344	2,871,495	**5,942,766**	1,773,260
Net gains/(losses) on investments	14	(7,397)	-	(1,709,664)	**(1,717,061)**	659,301
Net income/(expenditure) before transfers		(312,470)	3,376,344	1,161,831	**4,225,705**	2,432,561
Transfers between funds		264,976	101,224	(366,200)	**-**	-
Net movement in funds		(47,494)	3,477,568	795,631	**4,225,705**	2,432,561
Total funds brought forward		421,653	944,927	18,755,702	**20,122,282**	17,689,721
Total funds carried forward		374,159	4,422,495	19,551,333	**24,347,987**	20,122,282