

COMPANY REGISTRATION NUMBER: 03709549
CHARITY REGISTRATION NUMBER: 1075104

The Fatherhood Institute
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

ELLIOTT BUNKER LTD

Chartered accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Fatherhood Institute
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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The Fatherhood Institute

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also directors for company law, present their report and the charity's unaudited financial statements for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Fatherhood Institute
Charity registration number	1075104
Company registration number	03709549
Principal office and registered office	57 Chevening Road Greenwich London SE10 OLA
The trustees	William McDonald Yusuf Chadun Jack O'Sullivan Andrew Baud Shaddia Tembo (Appointed 26 February 2024)
Company secretary	Katherine Jones
Independent examiner	Paul Cridland FCA

Structure, governance, and management

The Fatherhood Institute is a registered charity, and a company limited by guarantee. The constitutional documents are the memorandum and articles of association.

The Trustees of the Charity are also Directors of the Company.

The charity operates with a board of trustees that meet quarterly. Trustees have overall responsibility for financial management, organisation, and compliance with the purposes of the charity. However, this responsibility is devolved on a day-to-day basis to the Joint Chief Executives, who report to the trustees at each meeting.

The Fatherhood Institute

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The company is a charity with the following objects:

- to promote the protection and preservation of mental health amongst parents, in particular fathers:
- to promote the good health of children, both mental and physical, through enhancing understanding of the role of fathers in fulfilling the developmental and emotional needs of children, and by promoting the acquisition by fathers of specific skills and knowledge that foster competent and nurture parenting:
- to advance public education in and promote research into the psychological, social, economic, or other influences on parents, in particular fathers, and to publish useful results of such research:
- to assist in relieving fathers in families from mental distress or emotional difficulties, and in educating professionals workers and volunteers on appropriate forms of advice and support for fathers.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

There is now a significant body of evidence which shows that children whose fathers have been highly involved in their care are more likely to have (amongst other benefits) better friendships, fewer behaviour problems, lower criminality and substance abuse, higher educational achievement, greater capacity for empathy, more satisfying adult sexual partnerships, higher self-esteem, and life-satisfaction. The public benefit from our work comes from collating this research, making sure that parents, professionals, and policy makers are aware of the benefits of involved fatherhood, and training those working with parents to achieve a higher level of involvement from fathers in caring for their children.

The Fatherhood Institute

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The activities in this financial year were:

ESRC PIECE study: (Paternal Involvement and Its Effects on Children's Education.)

We are partners in this three-year study, conducting the first longitudinal analysis in England, that explores the relationship between fathers' childcare involvement and their children's attainment at primary school. Using household data from the Millennium Cohort Study (MCS) linked with official educational records of children from the National Pupil Database in England, we are exploring whether, how and at what stage fathers' childcare involvement affects children's attainment at primary school. We supported preparation for the launch of findings in summer 2023.

The Nuffield Foundation: Contemporary Fathers in the UK (TWO).

We have been funded since 2014 to develop a comprehensive literature library of UK research on fathers, and to produce a series of research reviews with recommendations for research, policy and practice. Funding from the Nuffield Foundation this period has enabled us to complete and publish our sixth research review in autumn 2023. This research review, 'The kids are alright' covers UK fatherhood during the period of adolescence (10 - 25).

Training and consultancy.

We trained over 3,600 health professionals, social workers, and family services practitioners in father-inclusive practice in 23 - 24. These training and consultancy contracts were commissioned by English local authorities with funding from Department of Work and Pensions, Reducing Parental Conflict fund and the Department for Education's Family Hubs transformation fund in notably in Peterborough and Cambridgeshire, Birmingham and Halton focused on father-inclusive practice as well as rolling out our father-focused programmes, Family Foundations, FRED and Becoming Dad.

Newsletters and social media.

We sent out 7 e-newsletters to our database and grew our social media following to just over 10,300 X/Twitter, 3,500 on Facebook and established a presence on (Instagram), 1081 followers. Our research reviews and opinion pieces were published in a number of national newspapers, five of these in December alone. We designed and built a new website, published in autumn 2023.

Foundations: Improving Safeguarding through Auditing Father Engagement (ISAFE) Randomised Controlled Trial.

We completed the final delivery phase of our two-year ISAFE RCT, training the second cohort of social workers in three local authorities, Croydon, Surrey and Durham. We supported Ipsos, the evaluator, to gather data from social workers to measure the impact of the intervention.

Mercers Company: Fathers Reading Every Day.

In September 2023 we commenced a four-year evaluated roll out of our FRED programme to the first of four cohorts of six early year's settings in Lambeth.

The Fatherhood Institute

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The gross incoming resources for the year amounted to £385,249 of which £39,887 had to be used on restricted projects. General reserves increased from £80,895 to £141,344.

Reserves policy

The unrestricted reserves at the Balance Sheet date amounted to £141,344.

The reserves policy is to hold in unrestricted funds enough money to cover close down costs, should that eventuality arise. At 31 March 2024 that cost was estimated to be £20,000. The trustees plan to review the reserves policy in the next financial year (24-25).

The charity is not currently in a position to have an investment policy.

Risk review

The trustees have overall responsibility for assessing risks faced by the organisation and ensuring that appropriate systems of control are in place. Together with the senior management team, the trustees review the major financial, operational, reputational, and regulatory risks periodically.

The organisation's most significant future risk may be the impact of the current government's policies aimed at reducing the national debt. Beyond 2024-2025, this may impact training budgets held by local authorities, limiting their ability to commission CPD for their workforces. We plan to review our reserves strategy to ensure the impact of this and of inflation is partially mitigated and our financial cushion bolstered. We also plan to review the scope for developing our international work, so we have access to resources outside the UK.

We have plans to secure new income beyond the end of current funding streams in 2023 - 24 including building fundraising partnerships with peer organisations. Internally, financial risks are managed by the authorisation of a Trustee of payments over £10,000 and detailed activity and financial reports are submitted to funders in relation to grants.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

Foundations: ISAFE.

We will disseminate the evaluation findings of our intervention to improve engagement with fathers in social care once they have been published by Ipsos in autumn 2024.

Foundations: Fathers for Change.

We have been funded by Foundations (the What Works Centre for Children's Social Care) to undertake the evaluated adaptation and potential feasibility study of a US intervention for fathers who have perpetrated domestic abuse.

Foundations: Changemakers: Family Foundations.

We will work with two sites, Stockport, and York, to test a model for the embedding of evidence-based interventions in local authorities in partnership with specialist local evidence leads. This work will begin in summer 2024 for two years.

Mercers: Fathers Reading Every Day.

We will roll FRED into six further early years settings in Lambeth during the second of a four-year evaluated roll out of this reading for pleasure programme for fathers and children.

Training and consultancy: Champions training.

We will roll our three-day Champions training into five local authorities including Halton and Islington. We will promote FRED to early years settings in England.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 23 July 2024 and signed on behalf of the board of trustees by:



Katherine Jones
Charity Secretary

The Fatherhood Institute

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Fatherhood Institute

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Fatherhood Institute ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Fatherhood Institute

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Fatherhood Institute
(continued)

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul Cridland FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

23 July 2024

The Fatherhood Institute

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	114	39,887	40,001	23,286
Charitable activities	6	341,302	–	341,302	386,429
Investment income	7	3,946	–	3,946	468
Total income		<u>345,362</u>	<u>39,887</u>	<u>385,249</u>	<u>410,183</u>
Expenditure					
Expenditure on charitable activities	8,9	284,913	76,480	361,393	269,282
Total expenditure		<u>284,913</u>	<u>76,480</u>	<u>361,393</u>	<u>269,282</u>
Net income and net movement in funds		<u>60,449</u>	<u>(36,593)</u>	<u>23,856</u>	<u>140,901</u>
Reconciliation of funds					
Total funds brought forward		80,895	173,365	254,260	113,359
Total funds carried forward		<u>141,344</u>	<u>136,772</u>	<u>278,116</u>	<u>254,260</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Fatherhood Institute
Company Limited by Guarantee
Statement of Financial Position
31 March 9

	Note	2024 £	2023 £
Current assets			
Debtors	14	119,771	74,212
Cash at bank and in hand		272,993	208,745
		<u>392,764</u>	<u>282,957</u>
Creditors: amounts falling due within one year	15	114,648	28,697
Net current assets		<u>278,116</u>	<u>254,260</u>
Total assets less current liabilities		<u>278,116</u>	<u>254,260</u>
Net assets		<u>278,116</u>	<u>254,260</u>
Funds of the charity			
Restricted funds		136,772	173,365
Unrestricted funds		141,344	80,895
Total charity funds	18	<u>278,116</u>	<u>254,260</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 July 2024, and are signed on behalf of the board by:

Jack O'Sullivan

Jack O'Sullivan
Trustee

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 10 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Chevening Road, Greenwich, London, SE10 0LA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified to include certain items at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees/directors have prepared an income and expenditure forecast for the charity for the next 12 months. On the basis of this information and following discussions with actual and potential funders, the trustees/directors are confident that expenditure will not significantly exceed income for the foreseeable future. Accordingly, the trustees/directors consider it appropriate to prepare these financial statements on the going concern basis. However, given the nature of the future income streams, which is dependent on a number of factors, there can be no certainty in relation to these matters.

The financial statements therefore do not include any adjustments that would be required if sufficient income were not to be received.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds. Income in the form of grants and project income are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor.

The Fatherhood Institute**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2024**

3. Accounting policies *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.
- investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | |
|-----------|----------------|
| Equipment | - Over 3 years |
|-----------|----------------|

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up, each trustee is limited to pay £1 each. At 31 March 2024, the number of trustees was 4 (2023 - 4).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	114	—	114
Grants			
Nuffield Foundation	—	39,887	39,887
	<u>114</u>	<u>39,887</u>	<u>40,001</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	62	—	62

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Nuffield Foundation	—	23,224	23,224
	<u>62</u>	<u>23,224</u>	<u>23,286</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy	262,111	—	262,111
Publications	—	—	—
Kids Planet	—	—	—
What works for Children's Social Care	—	—	—
FRED (Fathers Reading Every Day)	79,191	—	79,191
	<u>341,302</u>	<u>—</u>	<u>341,302</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Consultancy	155,970	—	155,970
Publications	5,200	—	5,200
Kids Planet	10,650	—	10,650
What works for Children's Social Care	—	211,540	211,540
FRED (Fathers Reading Every Day)	3,069	—	3,069
	<u>174,889</u>	<u>211,540</u>	<u>386,429</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,946</u>	<u>3,946</u>	<u>468</u>	<u>468</u>

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	149,066	39,887	188,953
Employer's NIC	15,837	—	15,837
Employer's pension	5,231	—	5,231
Accountancy fees	10,196	—	10,196
Consultancy fees	45,933	—	45,933
Project expenses	48,629	36,593	85,222
Administration costs	7,171	—	7,171
Support costs	2,850	—	2,850
	<u>284,913</u>	<u>76,480</u>	<u>361,393</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	142,587	35,172	177,759
Employer's NIC	12,170	2,995	15,165
Employer's pension	2,388	602	2,990
Accountancy fees	10,516	—	10,516
Consultancy fees	13,343	12,418	25,761
Project expenses	11,689	15,288	26,977
Administration costs	5,755	1,509	7,264
Support costs	2,850	—	2,850
	<u>201,298</u>	<u>67,984</u>	<u>269,282</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Wages and salaries	188,953	—	188,953	177,759
Employer's NIC	15,837	—	15,837	15,165
Employer's pension	5,231	—	5,231	2,990
Accountancy fees	10,196	—	10,196	10,516
Consultancy fees	45,933	—	45,933	25,761
Project expenses	85,222	—	85,222	26,977
Administration costs	7,171	—	7,171	7,264
Governance costs	—	2,850	2,850	2,850
	<u>358,543</u>	<u>2,850</u>	<u>361,393</u>	<u>269,282</u>

10. Analysis of support costs

	2024 £	2023 £
Independent examination fees	<u>2,850</u>	<u>2,850</u>

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,850</u>	<u>2,850</u>

12. Staff costs

The average head count of employees during the year was 4 (2023: 4).

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	188,953	177,759
Social security costs	15,837	15,165
Employer contributions to pension plans	<u>5,231</u>	<u>2,990</u>
	<u>210,021</u>	<u>195,914</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charity, these are represented by the Trustees and the joint CEOs. The total compensation paid to key management personnel for services provided to the charity was £83,374 (2023: £77,233).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

14. Debtors

	2024	2023
	£	£
Trade debtors	119,756	74,212
Prepayments and accrued income	<u>15</u>	<u>—</u>
	<u>119,771</u>	<u>74,212</u>

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,162	1,311
Accruals and deferred income	86,250	10,050
Social security and other taxes	25,236	16,811
Other creditors	—	525
	<u>114,648</u>	<u>28,697</u>

16. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>83,400</u>	<u>7,200</u>

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,231 (2023: £2,990).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Funds	<u>80,895</u>	<u>345,362</u>	<u>(284,913)</u>	<u>141,344</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Funds	<u>106,774</u>	<u>175,419</u>	<u>(201,298)</u>	<u>80,895</u>

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 23 £	Income £	Expenditure £	At 31 March 24 £
Nuffield Foundation	–	39,887	(39,887)	–
UCL	3,210	–	–	3,210
WWSCS	170,155	–	(36,593)	133,562
	<u>173,365</u>	<u>39,887</u>	<u>(76,480)</u>	<u>136,772</u>

	At 1 April 22 £	Income £	Expenditure £	At 31 March 23 £
Nuffield Foundation	–	23,224	(23,224)	–
UCL	6,585	–	(3,375)	3,210
WWSCS	–	211,540	(41,385)	170,155
	<u>6,585</u>	<u>234,764</u>	<u>(67,984)</u>	<u>173,365</u>

Nuffield Foundation:

Funding enabled us to undertake a research review into adolescents and their fathers in the UK 'The kids are alright'.

UCL:

This grant funded our role as co-investigators in the feasibility study for a proposed new Early Life Birth Cohort Study.

WWCSC:

This grant funded a RCT in seven local authorities of an intervention for social workers focused on improving father-inclusive practice by auditing father engagement (ISAFE).

The Fatherhood Institute

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	255,992	136,772	392,764
Creditors less than 1 year	(114,648)	—	(114,648)
Net assets	141,344	136,772	278,116
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	109,592	173,365	282,957
Creditors less than 1 year	(28,697)	—	(28,697)
Net assets	80,895	173,365	254,260

20. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	119,756	74,212
Financial liabilities measured at amortised cost		
Trade creditors	3,161	19,558
VAT and other taxes	17,564	9,139
	20,725	28,697