

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2023

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasurer
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Mosarrof Hossain	Cultural Secretary
	Zakaria Gulam Wahid	Sports Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
	Bala Bibi Ahmed	Management Board Member
	Mohammed Abdus Salam	Management Board Member
	Badrul Islam	Management Board Member
	Ruhel Miah	Management Board Member

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank UK PLC
Leicester
LE87 2BB

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Mosarrof Hossain	Cultural Secretary
Zakaria Gulam Wahid	Sports Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member (up to 01.12.22)
Mohammed Abdus Salam	Management Board Member
Badrul Islam	Management Board Member (appointed 17.06.23)
Ruhel Miah	Management Board Member (appointed 17.06.23)

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main areas of the charitable activities are offering education and training for literacy and numeracy to people as well as information, advice and guidance and educational activities for young people. The organisation also provides women only sessions when appropriate.

The Shomiti has been recognised by Investors in People and is Matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Oxford Cambridge RSA (OCR) examination board, Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City & Guilds.

Financial Review

Income has fallen by £35,737 during the year, this relates to a reduction in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has also fallen by £36,828. This has resulted in a small net surplus for the year of £4,144.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (continued)

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 27 November 2023.

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2023

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 27 November 2023

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

		<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Note	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Income and endowments from:					
Charitable activities	2	-	287,201	287,201	324,928
Other	3	3,895	-	3,895	1,905
Investments	4	-	-	-	-
Total income and endowments		3,895	287,201	291,096	326,833
Expenditure on:					
Charitable activities	5	-	285,556	285,556	323,780
Raising funds	6	-	1,396	1,396	-
Total expenditure		-	286,952	286,952	323,780
Net income / (expenditure)		3,895	249	4,144	3,053
Transfers between funds		-	-	-	-
Net movement in funds		3,895	249	4,144	3,053
Reconciliation of funds:					
Total funds brought forward		95,035	94,591	189,626	186,573
Total funds carried forward		98,930	94,840	193,770	189,626

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above.
The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2023

			<u>2023</u>	<u>2022</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	9		343,504	347,493
CURRENT ASSETS				
Debtors & prepayments	10	35,750		120,529
Cash at bank & in hand		124,405		141,030
		<u>160,155</u>		<u>261,559</u>
CURRENT LIABILITIES				
Creditors	11	13,017		111,384
		<u>13,017</u>		<u>111,384</u>
NET CURRENT (LIABILITIES) ASSETS			147,138	150,175
TOTAL ASSETS			<u>490,642</u>	<u>497,668</u>
Creditors: amounts falling due after one year	12		(124,347)	(135,517)
NET ASSETS	16		<u>366,295</u>	<u>362,151</u>
FUNDS				
Unrestricted	17		98,930	95,035
Restricted	17		94,840	94,591
			<u>193,770</u>	<u>189,626</u>
Revaluation reserve	17		172,525	172,525
	17		<u>366,295</u>	<u>362,151</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2023.


The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2016.

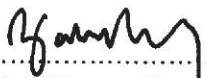
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 November 2023.


.....
Abdul Bari - Chairperson


.....
Zahirul Haque - Treasurer

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for Fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2023</u>	<u>2022</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	96,106	96,106	78,345
B2B	-	-	-	65,664
Positive Communities	-	61,222	61,222	53,195
Future - IAG	-	72,673	72,673	58,363
Futures - Move On Community Grant	-	-	-	17,718
Sport England	-	-	-	6,375
Dementia Grants	-	5,000	5,000	-
Good Things Foundation - Future Digital Inclusion	-	-	-	5,500
Western Power Distribution	-	10,000	10,000	-
Good Things Foundation - Census Support	-	-	-	3,920
Good Things Foundation - Make it Click	-	-	-	1,250
NHS Super Vaccinator Project	-	4,600	4,600	-
Leicester City Council - Multiply	-	4,500	4,500	-
PCC Leicestershire - Our Place Highfields	-	2,100	2,100	-
National Lottery Community Fund - Architect Fees	-	10,000	10,000	-
NLCF & DCMS Coronavirus Community Support				
Fund - Help at Hand	-	-	-	24,105
HMRC Job Retention	-	-	-	5,493
LRCF Coronavirus Support Fund (DCMS)	-	20,000	20,000	5,000
ESOL Lessons for Connexions	-	1,000	1,000	-
	-	287,201	287,201	324,928

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

3 Other income

	<u>2023</u>		<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	156	-	156
Bangla school income	1,717	-	-
Other	2,022	-	1,741
	<u>3,895</u>	<u>-</u>	<u>3,895</u>
			<u>1,905</u>

4 Investment income

	<u>2023</u>		<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-

5 Expenditure on charitable activities

	<u>2023</u>		<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>			
Staff costs	-	220,646	220,646
Training	-	117	5,499
Equipment leasing	-	699	822
Equipment	-	135	-
<u>Support Costs:</u>			
Light & heat	-	8,304	5,261
Insurance	-	2,970	2,791
Repairs	-	3,433	12,476
Rates & water	-	753	403
Building maintenance	-	3,796	3,835
Postage, stationery & printing	-	3,171	3,208
Telephone	-	3,406	3,492
Miscellaneous	-	13	1,113
Travel expenses	-	1,114	417
Depreciation	-	4,491	16,179
<u>Governance:</u>			
Bookkeeping & payroll	-	1,152	1,752
Independent examiners fees	-	1,500	1,440
Affiliation fees & subscriptions	-	6,765	11,549
Advertising & publicity	-	4,202	2,795
Legal & professional expenses	-	12,520	20,139
Bank charges	-	172	167
Bank loan interest	-	6,197	3,765
	<u>-</u>	<u>285,556</u>	<u>285,556</u>
			<u>323,780</u>

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

6 Expenditure on raising funds

	<u>Unrestricted</u>	<u>2023</u> <u>Restricted</u>	<u>TOTAL</u>	<u>2022</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	1,396	1,396	-
Total	-	1,396	1,396	-

7 Wages and salaries

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salaries	211,578	216,767
Social security costs	9,068	9,910
	220,646	226,677

Average number of employees analysed by function:

Provision for opportunities:	Full time	4	4
	Part Time	17	17
		21	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent examiner's fees	1,500	1,440
Other services	1,152	1,752
	2,652	3,192

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & alteration</u>	<u>Main Account</u>	<u>Total</u>
<i>Fixtures, fittings & equipment</i>			
COST:			
As at 1 April 2022	343,001	156,377	499,378
Additions	-	502	502
Disposals	-	-	-
As at 31 March 2023	<u>343,001</u>	<u>156,879</u>	<u>499,880</u>
DEPRECIATION:			
As at 1 April 2022	-	151,885	151,885
Charge for the year	-	4,491	4,491
Eliminated on disposals	-	-	-
As at 31 March 2023	<u>-</u>	<u>156,376</u>	<u>156,376</u>
NET BOOK VALUE:			
As at 31 March 2023	<u>343,001</u>	<u>503</u>	<u>343,504</u>
As at 31 March 2022	<u>343,001</u>	<u>4,492</u>	<u>347,493</u>

Cost or valuation at 31 March 2023 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	503	170,979
Revaluation Reserve	172,525	-	172,525
	<u>343,001</u>	<u>503</u>	<u>343,504</u>

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	172,525
		<u>343,000</u>
30-32 Biddulph Street, Leicester, LE2 1BF	*	1
Total		<u>343,001</u>

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

10 Debtors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Prepayments	-	-
Other debtors	35,750	120,529
	<u>35,750</u>	<u>120,529</u>

11 Creditors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,152	11,135
Trade creditors	-	873
Accruals and deferred income	1,865	99,376
	<u>13,017</u>	<u>111,384</u>

12 Creditors: amounts falling due after one year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	<u>124,347</u>	<u>135,517</u>

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

13 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

14 Controlling interest

The Company is controlled by the Management Board.

15 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

16 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2023:					
Tangible fixed assets	172,525	-	77,979	250,504	210,118
Net current assets	-	98,930	16,861	115,791	152,033
	172,525	98,930	94,840	366,295	362,151

17 Movements in funds

	<u>Balance 01/04/2022</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2023</u>
Unrestricted Funds					
General Fund	95,035	3,895	-	-	98,930
Restricted Funds					
Main Account	94,591	287,201	(286,952)	-	94,840
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	362,151	291,096	(286,952)	-	366,295

18 Capital commitments

As at 31 March 2023, there were no capital commitments.

19 Statement of total recognised gains and losses for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Net income / (expenditure)	4,144	3,053
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	4,144	3,053

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Income		
VAL - BBO Leicestershire Consultation	96,106	78,345
B2B	-	65,664
Positive Communities	61,222	53,195
Futures - IAG	72,673	58,363
Futures - Move On Community Grant	-	17,718
Sport England	-	6,375
Dementia Grants	5,000	-
Good Things Foundation - Future Digital Inclusion	-	5,500
Western Power Distribution	10,000	-
Good Things Foundation - Census Support	-	3,920
Good Things Foundation - Make it Click	-	1,250
NHS Super Vaccinator Project	4,600	-
Leicester City Council - Multiply	4,500	-
Leicester City Council - Income	2,100	-
NLCF & DCMS Coronavirus Community Support - Help at Hand	-	24,105
National Lottery Community Fund - Architect Fees	10,000	-
HMRC - Job Retention Scheme	-	5,493
LRCF Coronavirus Support Fund (DCMS)	20,000	5,000
ESOL Lessons for Connexions	1,000	-
Other	3,895	1,905
	<u>291,096</u>	<u>326,833</u>
Less Expenditure		
Salaries & NI	220,646	226,677
Rates & water	753	403
Light & heat	8,304	5,261
Insurance	2,970	2,791
Training	117	5,499
Building maintenance & cleaning	3,796	3,835
Equipment leasing	699	822
Repairs	3,433	12,476
Equipment	135	-
Activities	1,396	-
Postage, stationery & printing	3,171	3,208
Telephone	3,406	3,492
Miscellaneous	13	1,113
Travel expenses	1,114	417
Bookkeeping fees	1,152	1,752
Independent examiners fees	1,500	1,440
Affiliation fees & subscriptions	6,765	11,549
Advertising & publicity	4,202	2,795
Legal & professional expenses	12,520	20,139
Bank charges	172	167
Depreciation	4,491	16,179
Bank loan interest	6,197	3,765
	<u>286,952</u>	<u>323,780</u>
Net income for the year	<u>4,144</u>	<u>3,053</u>
Fund balance brought forward	<u>189,626</u>	<u>186,573</u>
Fund balance carried forward	<u>193,770</u>	<u>189,626</u>

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Income		
VAL - BBO Leicestershire Consultation	96,106	78,345
B2B	-	65,664
Positive Communities	61,222	53,195
Futures - IAG	72,673	58,363
Futures - Move On Community Grant	-	17,718
Sport England	-	6,375
Dementia Grants	5,000	-
Good Things Foundation - Future Digital Inclusion	-	5,500
Western Power Distribution	10,000	-
Good Things Foundation - Census Support	-	3,920
Good Things Foundation - Make it Click	-	1,250
NHS Super Vaccinator Project	4,600	-
Leicester City Council - Multiply	4,500	-
Leicester City Council - Income	2,100	-
NLCF & DCMS Coronavirus Community Support - Help at Hand	-	24,105
National Lottery Community Fund - Architect Fees	10,000	-
HMRC - Job Retention Scheme	-	5,493
LRCF Coronavirus Support Fund (DCMS)	20,000	5,000
ESOL Lessons for Connexions	1,000	-
	<u>287,201</u>	<u>324,928</u>
Less Expenditure		
Salaries & NI	220,646	226,677
Training allowance	-	-
Rates & water	753	403
Light & heat	8,304	5,261
Insurance	2,970	2,791
Training	117	5,499
Building maintenance & cleaning	3,796	3,835
Equipment leasing	699	822
Repairs	3,433	12,476
Equipment	135	-
Activities	1,396	-
Postage, stationery & printing	3,171	3,208
Telephone	3,406	3,492
Miscellaneous	13	1,113
Travel expenses	1,114	417
Bookkeeping fees	1,152	1,752
Independent examiners fees	1,500	1,440
Affiliation fees & subscriptions	6,765	11,549
Advertising & publicity	4,202	2,795
Legal & professional expenses	12,520	20,139
Bank charges	172	167
Depreciation	4,491	16,179
Bank loan interest	6,197	3,765
	<u>286,952</u>	<u>323,780</u>
Net income (deficit) for the year	249	1,148
Fund balance brought forward	94,591	93,443
Transfer from unrestricted funds	-	-
Fund balance carried forward	94,840	94,591

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Income		
Other	3,895	1,905
	<u>3,895</u>	<u>2,501</u>
Less Expenditure		
Salaries & NI	-	-
Training allowance	-	-
Rent	-	-
Rates & water	-	-
Light & heat	-	-
Insurance	-	-
Training	-	-
Building maintenance & cleaning	-	-
Equipment leasing	-	-
Repairs	-	-
Depreciation	-	-
Summer Playscheme	-	-
Activities	-	-
Postage, stationery & printing	-	-
Telephone	-	-
Miscellaneous	-	-
Travel expenses	-	-
Bookkeeping fees	-	-
Independent examiners fees	-	-
Affiliation fees & subscriptions	-	-
Advertising & publicity	-	-
Legal & professional expenses	-	-
Grants to other organisations	-	-
Bank charges	-	-
Bank loan interest	-	-
	<u>-</u>	<u>-</u>
Net income for the year	3,895	1,905
Fund balance brought forward	95,035	93,130
Transfer to restricted Funds	-	-
Fund balance carried forward	<u>98,930</u>	<u>95,035</u>

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