

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2021

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

CONTENTS

	Page
Charity Reference and Administrative Details	2
Report of the Management Board	3 - 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 18
Income & Expenditure – Consolidated	19
Income & Expenditure – Main Account	20
Income & Expenditure – General Reserves	21

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasure
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member	
Dr Mohammed Shahidullah	Management Board Member	

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank plc
Highfield Branch
68 Evington Road
Leicester
LE2 1HJ

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main area of the charitable activities are offering education and training for literacy and numeracy to people as well as advice, information and guidance and educational activities for young people. The organisation also provides women only sessions when appropriate.

The Shomiti has been recognised by Investors in People and is matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Oxford Cambridge RSA (OCR) examination board, Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City and Guilds.

Financial Review

Income has increased by £147,763 during the year, this relates to an increase in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has also increased by £77,205. This has resulted in a net surplus in the year of £95,943.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (continued)

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 4th December 2021

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2021

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

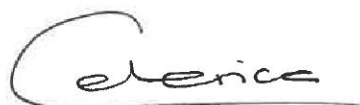
Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 5th December 2021

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	<u>2021</u> <u>Unrestricted</u> <u>Funds</u>	<u>2021</u> <u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	-	379,968	379,968	229,133
Other	3	2,501	-	2,501	5,574
Investments	4	-	-	-	-
Total income and endowments		2,501	379,968	382,469	234,707
Expenditure on:					
Charitable activities	5	-	286,526	286,526	205,469
Raising funds	6	-	-	-	3,852
Total expenditure		-	286,526	286,526	209,321
Net income / (expenditure)		2,501	93,443	95,943	25,386
Transfers between funds		-	-	-	-
Net movement in funds		2,501	93,443	95,943	25,386
Reconciliation of funds:					
Total funds brought forward		90,629	-	90,629	65,243
Total funds carried forward		93,130	93,443	186,572	90,629

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above.
The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>	<u>2020</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	9	360,687	346,249
CURRENT ASSETS			
Debtors & prepayments	11	38,406	23,589
Cash at bank and in hand		149,681	13,511
		<u>188,087</u>	<u>37,100</u>
CURRENT LIABILITIES			
Creditors	12	44,943	17,272
		<u>44,943</u>	<u>17,272</u>
NET CURRENT (LIABILITIES) ASSETS		143,144	19,828
TOTAL ASSETS		<u>503,831</u>	<u>366,077</u>
Creditors: amounts falling due after one year	13	(144,732)	(102,923)
NET ASSETS		<u>359,098</u>	<u>263,154</u>
FUNDS			
Unrestricted	18	93,130	90,629
Restricted	18	93,443	-
		186,573	90,629
Revaluation reserve	18	172,525	172,525
	18	<u>359,098</u>	<u>263,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4th December 2021.

.....
Abdul Bari - Chairperson

.....
Zahirul Haque - Treasurer

The notes form part of these financial statements

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for Fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event. It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

		<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	75,364	75,364	61,901
B2B	-	78,249	78,249	72,612
University of Leicester	-	-	-	293
Covid Safe Community Grant	-	4,169	4,169	-
Lancashire Care NHS	-	-	-	4,582
Leicester City Council - Ward Community Fund	-	2,440	2,440	6,950
NHS Health in your hands	-	-	-	2,500
UK Online - Future Digital Inclusion	-	-	-	10,500
UK Online - HMRC Advice Service	-	-	-	5,000
UK Online - HM Courts Service	-	-	-	1,925
Good Things Foundation - HMRC Supp & Advice	-	3,660	3,660	-
Good Things Foundation - Future Digital Inclusion	-	9,375	9,375	-
Good Things Foundation - HMCTS	-	875	875	-
Good Things Foundation - Census Support	-	6,617	6,617	-
Good Things Foundation - Make it Click	-	1,250	1,250	-
Good Things Foundation - Respond and Resilience Fund	-	3,000	3,000	-
Good Things Foundation - Workshop	-	430	430	-
PCC Leicestershire - Our Place Highfields	-	4,999	4,999	-
Futures - IAG	-	44,521	44,521	18,715
Futures - Move On Community Grant	-	34,998	34,998	24,580
NLCF & DCMS Coronavirus Community Support Fund - Help at Hand	-	82,895	82,895	-
HMRC - Job Retention Scheme	-	12,137	12,137	-
LRCF Coronavirus Support Fund (DCMS)	-	5,000	5,000	-
Timebank	-	-	-	3,120
Sport England	-	9,990	9,990	2,125
Big Lottery Fund - Awards for All	-	-	-	8,400
Bangla School Income	-	-	-	5,930
	-	379,968	379,968	229,133

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

3 Other income	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	162	-	162
Other	2,339	-	2,339
	2,501	-	5,574
4 Investment income	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-
5 Expenditure on charitable activities	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>			
Staff costs	-	220,210	163,990
Training	-	122	2,699
Equipment leasing	-	90	721
Equipment	-	845	-
<u>Support Costs:</u>			
Light & heat	-	3,569	5,080
Insurance	-	2,884	2,859
Repairs	-	2,491	999
Rent	-	1,635	3,484
Rates & water	-	251	807
Building maintenance	-	3,586	3,321
Postage, stationery & printing	-	2,494	3,280
Telephone	-	4,184	3,930
Miscellaneous	-	409	459
Travel expenses	-	69	228
Depreciation	-	23,606	1,714
<u>Governance:</u>			
Bookkeeping & audit expenses	-	1,872	1,152
Independent examiners fees	-	1,440	1,440
Affiliation fees & subscriptions	-	3,947	37
Advertising & publicity	-	-	-
Legal & professional expenses	-	9,653	4,968
Bank charges	-	107	832
Bank loan interest	-	3,060	3,469
	-	286,526	205,469

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

6 Expenditure on raising funds

	<u>Unrestricted</u>	<u>2021</u> <u>Restricted</u>	<u>TOTAL</u>	<u>2020</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	-	-	3,852
Total	-	-	-	3,852

7 Wages and salaries

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Salaries	210,300	154,425
Social security costs	9,910	9,565
	220,210	163,990

Average number of employees analysed by function:

Provision for opportunities:	Full time	4	4
	Part Time	17	17
		21	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Independent examiner's fees	1,440	1,440
Other services	1,872	1,152
	3,312	2,592

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & alteration</u>	<u>Main Account</u>	<u>Total</u>
<i>Fixtures, fittings & equipment</i>			
COST:			
As at 1 April 2020	343,000	115,349	458,349
Additions	1	38,043	38,044
Disposals	-	-	-
As at 31 March 2021	<u>343,001</u>	<u>153,392</u>	<u>496,393</u>
DEPRECIATION:			
As at 1 April 2020	-	112,100	112,100
Charge for the year	-	23,606	23,606
Eliminated on disposals	-	-	-
As at 31 March 2021	<u>-</u>	<u>135,706</u>	<u>135,706</u>
NET BOOK VALUE:			
As at 31 March 2021	<u>343,001</u>	<u>17,686</u>	<u>360,687</u>
As at 31 March 2020	<u>343,000</u>	<u>3,248</u>	<u>346,248</u>

Cost or valuation at 31 March 2020 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	17,686	188,162
Revaluation Reserve	172,525	-	172,525
	<u>343,001</u>	<u>17,686</u>	<u>360,687</u>

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	172,525
		<u>343,000</u>
30-32 Biddulph Street, Leicester, LE2 1BF	*	1
Total		<u>343,001</u>

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

11 Debtors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Prepayments	810	1,768
Other debtors	37,595	21,821
	<u>38,406</u>	<u>23,589</u>

12 Creditors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,135	6,135
Trade creditors	1,463	2,344
Accruals and deferred income	32,346	8,793
	<u>44,943</u>	<u>17,272</u>

13 Creditors: amounts falling due after one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	<u>144,732</u>	<u>102,923</u>

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

14 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

15 Controlling interest

The Company is controlled by the Management Board.

16 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

17 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
		£	£	£	£
Fund balances at 31 March 2021:					
Tangible fixed assets	172,525	-	32,294	204,819	242,712
Net current assets	-	93,130	61,148	154,278	20,442
	172,525	93,130	93,443	359,098	263,154

18 Movements in funds

	<u>Balance 01/04/2020</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2021</u>
Unrestricted Funds					
General Fund	90,629	2,501	-	-	93,130
Restricted Funds					
Main Account	-	379,968	(286,526)	-	93,443
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	263,154	382,469	(286,526)	-	359,098

19 Capital commitments

As at 31 March 2021, there were no capital commitments.

20 Statement of total recognised gains and losses for the year ended 31st March 2021

	<u>2021</u>	<u>2020</u>
	£	£
Net income / (expenditure)	95,944	25,386
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	95,944	25,386

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income		
VAL - BBO Leicestershire Consultation	75,364	61,901
B2B	78,249	72,612
University of Leicester	-	293
Lancashire Care NHS	-	4,582
Leicester City Council - Ward Community Fund	2,440	6,950
NHS Health in your hands	-	2,500
UK Online - Future Digital Inclusion	-	10,500
UK Online - HMRC Advice Service	-	5,000
UK Online - HM Courts Service	-	1,925
Futures - IAG	44,521	18,715
Futures - Move On Community Grant	34,998	24,580
LCC Covid Safe Community Grant	4,169	-
Timebank	-	3,120
Sport England	9,990	2,125
Big Lottery Fund - Awards for All	-	8,400
Good Things Foundation - HMRC Supp & Advice	3,660	-
Good Things Foundation - Future Digital Inclusion	9,375	-
Good Things Foundation - HMCTS	875	-
Good Things Foundation - Census Support	6,617	-
Good Things Foundation - Make it Click	1,250	-
Good Things Foundation - Respond and Resilience Fund	3,000	-
Good Things Foundation - Workshop	430	-
PCC Leicestershire - Our Place Highfields	4,999	-
NLCF & DCMS Coronavirus Community Support - Help at Hand	82,895	-
HMRC - Job Retention Scheme	12,137	-
LRCF Coronavirus Support Fund (DCMS)	5,000	-
Bangla School Income	-	5,930
Other	2,501	5,574
	<u>382,469</u>	<u>234,707</u>
Less Expenditure		
Salaries & NI	220,210	163,990
Rent	1,635	3,484
Rates & water	251	807
Light & heat	3,569	5,080
Insurance	2,884	2,859
Training	122	2,699
Building maintenance & cleaning	3,586	3,321
Equipment leasing	90	721
Repairs	2,491	999
Equipment	845	-
Activities	-	3,852
Postage, stationery & printing	2,494	3,280
Telephone	4,184	3,930
Miscellaneous	409	459
Travel expenses	69	228
Bookkeeping fees	1,872	1,152
Independent examiners fees	1,440	1,440
Affiliation fees & subscriptions	3,947	37
Advertising & publicity	-	-
Legal & professional expenses	9,653	4,968
Bank charges	107	832
Depreciation	23,606	1,714
Bank loan interest	3,060	3,469
	<u>286,526</u>	<u>209,320</u>
Net income (deficit) for the year	95,943	25,387
Fund balance brought forward	90,630	65,243
Fund balance carried forward	186,573	90,630

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2021

	<u>2021</u>	<u>2020</u>
	£	£
Income		
VAL - BBO Leicestershire Consultation	75,364	61,901
B2B	78,249	72,612
University of Leicester	-	293
Lancashire Care NHS	-	4,582
Leicester City Council - Ward Community Fund	2,440	6,950
NHS Health in your hands	-	2,500
UK Online - Future Digital Inclusion	-	10,500
UK Online - HMRC Advice Service	-	5,000
UK Online - HM Courts Service	-	1,925
Futures - IAG	44,521	18,715
Futures - Move On Community Grant	34,998	24,580
LCC Covid Safe Community Grant	4,169	-
Timebank	-	3,120
Sport England	9,990	2,125
Big Lottery Fund - Awards for All	-	8,400
Good Things Foundation - HMRC Supp & Advice	3,660	-
Good Things Foundation - Future Digital Inclusion	9,375	-
Good Things Foundation - HMCTS	875	-
Good Things Foundation - Census Support	6,617	-
Good Things Foundation - Make it Click	1,250	-
Good Things Foundation - Respond and Resilience Fund	3,000	-
Good Things Foundation - Workshop	430	-
PCC Leicestershire - Our Place Highfields	4,999	-
NLCF & DCMS Coronavirus Community Support - Help at Hand	82,895	-
HMRC - Job Retention Scheme	12,137	-
LRCF Coronavirus Support Fund (DCMS)	5,000	-
Bangla School Income	-	-
Other	-	-
	<u>379,968</u>	<u>223,203</u>
Less Expenditure		
Salaries & NI	220,210	163,990
Rent	1,635	3,484
Rates & water	251	807
Light & heat	3,569	5,080
Insurance	2,884	2,859
Training	122	2,699
Building maintenance & cleaning	3,586	3,321
Equipment leasing	90	721
Repairs	2,491	999
Equipment	845	-
Activities	-	3,852
Postage, stationery & printing	2,494	3,280
Telephone	4,184	3,930
Miscellaneous	409	459
Travel expenses	69	228
Bookkeeping fees	1,872	1,152
Independent examiners fees	1,440	1,440
Affiliation fees & subscriptions	3,947	37
Advertising & publicity	-	-
Legal & professional expenses	9,653	4,968
Bank charges	107	832
Depreciation	23,606	1,714
Bank loan interest	3,060	3,469
	<u>286,526</u>	<u>209,320</u>
Net income (deficit) for the year	93,442	13,882
Fund balance brought forward	-	(145,723)
Transfer from unrestricted funds	-	131,841
Fund balance carried forward	93,442	-

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income		
Bangla School Income	-	5,930
Other	2,501	5,574
	<u>2,501</u>	<u>11,504</u>
Less Expenditure		
Salaries & NI	-	-
Training allowance	-	-
Rent	-	-
Rates & water	-	-
Light & heat	-	-
Insurance	-	-
Training	-	-
Building maintenance & cleaning	-	-
Equipment leasing	-	-
Repairs	-	-
Depreciation	-	-
Summer Playscheme	-	-
Activities	-	-
Postage, stationery & printing	-	-
Telephone	-	-
Miscellaneous	-	-
Travel expenses	-	-
Bookkeeping fees	-	-
Independent examiners fees	-	-
Affiliation fees & subscriptions	-	-
Advertising & publicity	-	-
Legal & professional expenses	-	-
Grants to other organisations	-	-
Bank charges	-	-
Bank loan interest	-	-
	<u>-</u>	<u>-</u>
Net income for the year	2,501	11,504
Fund balance brought forward	90,629	210,966
Transfer to restricted Funds	-	(131,841)
Fund balance carried forward	<u>93,130</u>	<u>90,629</u>

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