

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales · Charity number 1075077

Details

Other names BYCS

Status Registered

Legal form Charitable company

Company number [03700476](#)

Registered 1999-04-14

Register [View on the Charity Commission register](#)

Contact

Address 30-32 Biddulph Street
Leicester
LE2 1BF

Phone 01162755855

Email learn4life@bycs.org.uk

Website www.bycs.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF LEICESTER AND LEICESTERSHIRE AND NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR SEXUAL ORIENTATION OR OF POLITICAL OR RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO:(I) ADVANCE THE EDUCATION OF THE SAID INHABITANTS(II) PROVIDE FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE SAID INHABITANTS IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE(B) TO RELIEVE POVERTY(C) TO ADVANCE RELIGION

Activities: To provide lifelong learning and community development activities for people not exclusively of Bangladeshi descent.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE INHABITANTS OF LEICESTER AND LEICESTERSHIRE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£368,368	£428,554	-	-
2024-03-31	£226,843	£268,412	-	-
2023-03-31	£291,096	£286,952	-	-
2022-03-31	£326,833	£323,780	-	-
2021-03-31	£382,469	£286,526	-	-

Trustees

Name	Role	Appointed
ABDUL BARI	Chair	2015-12-20
ANJUMAN ARA BEGUM MIAH		2015-12-20
Azizur Rahman		2015-12-20
Badrul Islam		2023-06-17
Balabibi Ahmed		2015-12-20
MOHAMMAD HUMAYUN KABIR		2015-12-20
MOHAMMED NAZRUL MIAH		2015-12-20
MOYMUN NESSA		2015-12-20
Majibar Rahman		2015-12-20
Mosarrof Hossain		2021-12-12
Ruhel Miah		2023-06-17
ZAHIRUL HAQUE		2015-12-20
Zakaria Gulam Wahid		2021-12-12

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales - Charity number 1075077

Accounts

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2025

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number:	1075077																										
Company number:	3700476																										
Principal Office:	30-32 Biddulph Street Leicester LE2 1BF																										
Trustees:	<table><tr><td>Abdul Bari</td><td>Chairperson</td></tr><tr><td>Nazrul Miah</td><td>Vice-Chairperson</td></tr><tr><td>Zahirul Haque</td><td>Treasurer</td></tr><tr><td>Majibur Rahman</td><td>Honorary Secretary</td></tr><tr><td>Azizur Rahman</td><td>Publicity Secretary</td></tr><tr><td>Anjuman Miah</td><td>Women Secretary</td></tr><tr><td>Mosarrof Hossain</td><td>Cultural Secretary</td></tr><tr><td>Zakaria Gulam Wahid</td><td>Sports Secretary</td></tr><tr><td>Humayun Kabir</td><td>Management Board Member</td></tr><tr><td>Moymun Nessa</td><td>Management Board Member</td></tr><tr><td>Bala Bibi Ahmed</td><td>Management Board Member</td></tr><tr><td>Badrul Islam</td><td>Management Board Member</td></tr><tr><td>Ruhel Miah</td><td>Management Board Member</td></tr></table>	Abdul Bari	Chairperson	Nazrul Miah	Vice-Chairperson	Zahirul Haque	Treasurer	Majibur Rahman	Honorary Secretary	Azizur Rahman	Publicity Secretary	Anjuman Miah	Women Secretary	Mosarrof Hossain	Cultural Secretary	Zakaria Gulam Wahid	Sports Secretary	Humayun Kabir	Management Board Member	Moymun Nessa	Management Board Member	Bala Bibi Ahmed	Management Board Member	Badrul Islam	Management Board Member	Ruhel Miah	Management Board Member
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Badrul Islam	Management Board Member																										
Ruhel Miah	Management Board Member																										
Independent Examiners:	Celerica Ltd Chartered Certified Accountants First Floor, The Old Chapel 9 Kempson Road Leicester LE2 8AN																										
Bankers	Barclays Bank plc Leicester LE87 2BB																										

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2025

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Mosarrof Hossain	Cultural Secretary
Zakaria Gulam Wahid	Sports Secretary
Abdur Rahim Chowdhury	Management Board Member (Resigned 03.07.25)
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member (Resigned 08.12.24)
Bala Bibi Ahmed	Management Board Member
Mohammed Abdus Salam	Management Board Member (Resigned 08.12.24)
Badrul Islam	Management Board Member
Ruhel Miah	Management Board Member
Shiuli Rahman	Management Board Member (Appointed 08.12.24 and Resigned 24.11.25)

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity’s activities do provide a wide public social benefit.

Achievements and performance

The main objectives of the charity is to offer education and training for literacy and numeracy, as well as information, advice and guidance to people of all ages and background. The organisation also provides women only sessions when needed.

The Shomiti has been recognised by Investors in People and is Matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2025 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City & Guilds.

In March 2024, the charity was successful in attracting capital grants for essential repairs and development works at its Biddulph Street site. The funds were awarded by the Community Ownership Fund of the Department for Levelling Up, Housing and Communities, recently renamed as the Ministry of Housing, Communities and Local Government (£409,653 Capital Grant plus £24,000 Revenue Grant for alternative venue hire and storage during construction). These funds were to be received during 2024-2025. As the project straddles accounting periods, £245,846 of this income was deferred.

Financial Review

Income has risen by £141,525 during the year, but this is purely because of a one-off Capital Grant from Community Ownership Fund which amounted to £150,566. Expenditure has also increased by £160,142. This has resulted in a net deficit for the year of £60,186. Unrestricted reserves went up by £36,010 but £48,577 was transferred to cover the overspend on restricted funds which can happen to fulfil the standards the Centre wishes to attain.

Plans for Future Periods

The charity plans to continue the activities outlined above, in the coming years, with satisfactory funding arrangements. The Centre will also seek to continue to build its unrestricted general reserves through making bids to various funding organisations.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2025 (continued)

Structure, Governance and Management (Continued)

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2025 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 15th December 2025.

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's Report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2025

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 18/12/25

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u> <u>Unrestricted</u> <u>Funds</u>	<u>2025</u> <u>Restricted</u> <u>Funds</u>	<u>2025</u> <u>Total</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	27,500	331,328	358,828	221,191
Other	3	9,540	-	9,540	5,652
Investments	4	-	-	-	-
Total income and endowments		37,040	331,328	368,368	226,843
Expenditure on:					
Charitable activities	5	1,030	426,489	427,519	268,412
Raising funds	6	-	1,035	1,035	-
Total expenditure		1,030	427,524	428,554	268,412
Net income / (expenditure)		36,010	(96,196)	(60,186)	(41,569)
Transfers between funds		(48,577)	48,577	-	-
Net movement in funds		(12,567)	(47,619)	(60,186)	(41,569)
Reconciliation of funds:					
Total funds brought forward		104,582	47,619	152,201	193,770
Total funds carried forward		92,015	-	92,015	152,201

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above.
The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2025

			<u>2025</u>		<u>2024</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	9		351,573		343,628
CURRENT ASSETS					
Debtors & prepayments	10	28,294		126,403	
Cash at bank & in hand		353,416		82,686	
		<u>381,710</u>		<u>209,089</u>	
CURRENT LIABILITIES					
Creditors	11	367,452		113,902	
		<u>367,452</u>		<u>113,902</u>	
NET CURRENT ASSETS			14,258		95,187
TOTAL ASSETS			<u>365,831</u>		<u>438,815</u>
Creditors: amounts falling due after one year	12		(101,291)		(114,089)
NET ASSETS	16		<u><u>264,540</u></u>		<u><u>324,726</u></u>
FUNDS					
Unrestricted	17		92,015		104,582
Restricted	17		-		47,619
			<u>92,015</u>		<u>152,201</u>
Revaluation reserve	17		172,525		172,525
	17		<u><u>264,540</u></u>		<u><u>324,726</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476
BALANCE SHEET AS AT 31 MARCH 2025 (Continued)

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15th December 2025.

..... 
Abdul Bari - Chairperson

..... 
Zahirul Haque - Treasurer

The notes form part of these financial statements

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities" Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2025</u>		<u>2024</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	-	4,160
Lloyds Bank Foundation	27,500	-	25,000
Positive Communities	-	59,255	40,342
Future - IAG	-	44,362	61,989
National Grid	-	-	10,000
Sport England	-	7,000	5,000
LCC UKSPF Everyday English	-	18,147	4,000
NCS Trust	-	-	30,901
Locality	-	-	3,800
Leicester City Council - Multiply	-	24,000	24,000
The National Lottery Community Fund (TNLCF)	-	24,998	9,999
Community Ownership Fund (COF)	-	150,566	1,000
Leicestershire County Council Grant	-	3,000	-
ESOL Lessons for Connexions	-	-	1,000
	27,500	331,328	358,828
			221,191

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

3 Other income	<u>2025</u>		<u>2024</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	149	-	149	167
Bangla school income	1,789	-	1,789	1,514
Other	7,602	-	7,602	3,971
	9,540	-	9,540	5,652
<hr/>				
4 Investment income	<u>2025</u>		<u>2024</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-	-
<hr/>				
5 Expenditure on charitable activities	<u>2025</u>		<u>2024</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>				
Staff costs	-	199,327	199,327	192,686
Training	-	-	-	330
Equipment leasing	-	783	783	699
COF Expenditure	-	150,566	150,566	-
<u>Support Costs:</u>				
Light & heat	-	15,432	15,432	12,629
Insurance	-	3,615	3,615	3,269
Repairs	1,030	277	1,307	9,512
Rates & water	-	1,835	1,835	1,497
Building maintenance & cleaning	-	8,048	8,048	7,335
Postage, stationery & printing	-	2,095	2,095	2,348
Telephone	-	3,358	3,358	3,959
Miscellaneous	-	826	826	2,151
Travel expenses	-	328	328	1,938
Depreciation	-	9,200	9,200	1,131
<u>Governance:</u>				
Bookkeeping & payroll	-	-	-	1,620
Independent examiners fees	-	2,604	2,604	1,500
Affiliation fees & subscriptions	-	4,751	4,751	2,096
Advertising & publicity	-	99	99	400
Legal & professional expenses	-	9,649	9,649	14,730
Bank charges	-	7,166	7,166	134
Bank loan interest	-	6,530	6,530	8,448
	1,030	426,489	427,519	268,412

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

6 Expenditure on raising funds

	<u>Unrestricted</u>	<u>2025 Restricted</u>	<u>TOTAL</u>	<u>2024 TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	1,035	1,035	-
Total	-	1,035	1,035	-

7 Wages and salaries

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Salaries	191,972	185,331
Social security costs	7,355	7,355
	199,327	192,686

Average number of employees analysed by function:

Provision for opportunities:	Full time	5	5
	Part Time	13	13
		18	18

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent examiner's fees	1,500	1,500
Other services	1,104	1,620
	2,604	3,120

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & Alterations</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
COST:			
As at 1 April 2024	343,001	158,134	501,135
Additions	-	17,145	17,145
Disposals	-	-	-
As at 31 March 2025	<u>343,001</u>	<u>175,279</u>	<u>518,280</u>
DEPRECIATION:			
As at 1 April 2024	-	157,507	157,507
Charge for the year	-	9,200	9,200
Eliminated on disposals	-	-	-
As at 31 March 2025	<u>-</u>	<u>166,707</u>	<u>166,707</u>
NET BOOK VALUE:			
As at 31 March 2025	<u>343,001</u>	<u>8,572</u>	<u>351,573</u>
As at 31 March 2024	<u>343,001</u>	<u>627</u>	<u>343,628</u>

Cost or valuation at 31 March 2025 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	8,572	179,048
Revaluation Reserve	172,525	-	172,525
	<u>343,001</u>	<u>8,572</u>	<u>351,573</u>

The Freehold Property and alterations comprise of:

Property improvements	Cost	-
61 Myrtle Road, Leicester, LE2 1FU	Cost	170,475
61 Myrtle Road, Leicester, LE2 1FU	Revaluation	<u>172,525</u>
		343,000
30-32 Biddulph Street, Leicester, LE2 1BF	*	<u>1</u>
Total		<u>343,001</u>

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

10 Debtors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Prepayments	-	-
Other debtors	28,294	126,403
	28,294	126,403

11 Creditors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,000	11,000
Trade creditors	110,606	91,037
Accruals and deferred income	245,846	11,865
	367,452	113,902

12 Creditors: amounts falling due after one year

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	101,291	114,089

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

13 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

14 Controlling interest

The Company is controlled by the Management Board.

15 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

16 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
		£	£	£	£
Fund balances at 31 March 2025:					
Tangible fixed assets	172,525	-	179,048	351,573	256,039
Net current assets	-	92,015	(179,048)	(87,033)	68,687
	172,525	92,015	-	264,540	324,726

17 Movements in funds

	<u>Balance 01/04/2024</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2025</u>
Unrestricted Funds					
General Fund	104,582	37,040	(1,030)	(48,577)	92,015
Restricted Funds					
Main Account	47,619	331,328	(427,524)	48,577	-
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	324,726	368,368	(428,554)	-	264,540

18 Capital commitments

As at 31 March 2025, there were no capital commitments.

19 Statement of total recognised gains and losses for the year ended 31st March 2025

	<u>2025</u>	<u>2024</u>
	£	£
Net income / (expenditure)	(60,186)	(41,569)
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	(60,186)	(41,569)

BANGLADESH YOUTH AND CULTURAL SHOMITI**(LIMITED BY GUARANTEE)****Consolidated****for the year ended 31st March 2025**

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		-		4,160
Lloyds Bank Foundation		27,500		25,000
Positive Communities		59,255		40,342
Futures - IAG		44,362		61,989
National Grid		-		10,000
Sport England		7,000		5,000
LCC UKSPF Everyday English		18,147		4,000
NCS Trust		-		30,901
Locality		-		3,800
Leicester City Council - Multiply		24,000		24,000
The National Lottery Community Fund (TNLCF)		24,998		9,999
Community Ownership Fund (COF)		150,566		1,000
ESOL Lessons for Connexions		-		1,000
Leicestershire County Council Grant		3,000		-
Other		9,540		5,652
		<u>368,368</u>		<u>226,843</u>
Less Expenditure				
Staff costs	199,327		192,686	
Rates & water	1,835		1,497	
Light & heat	15,432		12,629	
Insurance	3,615		3,269	
Training	-		330	
Building maintenance & cleaning	8,048		7,335	
Equipment leasing	783		699	
Repairs	1,307		9,512	
COF expenditure	150,566		-	
Activities	1,035		-	
Postage, stationery & printing	2,095		2,348	
Telephone	3,358		3,959	
Miscellaneous	826		2,151	
Travel expenses	328		1,938	
Bookkeeping & payroll	-		1,620	
Independent examiners fees	2,604		1,500	
Affiliation fees & subscriptions	4,751		2,096	
Advertising & publicity	99		400	
Legal & professional expenses	9,649		14,730	
Bank charges	7,166		134	
Depreciation	9,200		1,131	
Bank loan interest	6,530		8,448	
		<u>428,554</u>		<u>268,412</u>
Net (deficit) for the year		(60,186)		(41,569)
Fund balance brought forward		152,201		193,770
Fund balance carried forward		92,015		152,201

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		-		4,160
Positive Communities		59,255		40,342
Futures - IAG		44,362		61,989
National Grid		-		10,000
Sport England		7,000		5,000
LCC UKSPF Everyday English		18,147		4,000
NCS Trust		-		30,901
Locality		-		3,800
Leicester City Council - Multiply		24,000		24,000
The National Lottery Community Fund (TNLCF)		24,998		9,999
Community Ownership Fund (COF)		150,566		1,000
Leicestershire County Council Grant		3,000		-
ESOL Lessons for Connexions		-		1,000
		331,328		196,191
Less Expenditure				
Staff costs	199,327		182,686	
Training allowance	-		-	
Rates & water	1,835		1,497	
Light & heat	15,432		7,629	
Insurance	3,615		3,269	
Training	-		330	
Building maintenance & cleaning	8,048		7,335	
Equipment leasing	783		699	
Repairs	277		8,512	
Equipment	150,566		-	
Activities	1,035		-	
Postage, stationery & printing	2,095		2,348	
Telephone	3,358		3,959	
Miscellaneous	826		2,151	
Travel expenses	328		1,938	
Bookkeeping & payroll	-		1,620	
Independent examiners fees	2,604		1,500	
Affiliation fees & subscriptions	4,751		2,096	
Advertising & publicity	99		400	
Legal & professional expenses	9,649		5,730	
Bank charges	7,166		134	
Depreciation	9,200		1,131	
Bank loan interest	6,530		8,448	
		427,524		243,412
Net (deficit) for the year		(96,196)		(47,221)
Fund balance brought forward		47,619		94,840
Transfer from unrestricted funds		48,577		-
Fund balance carried forward		-		47,619

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Income				
Lloyds Bank Foundation		27,500		25,000
Other		9,540		5,652
		37,040		30,652
Less Expenditure				
Staff costs	-		10,000	
Training allowance	-		-	
Rent	-		-	
Rates & water	-		-	
Light & heat	-		5,000	
Insurance	-		-	
Training	-		-	
Building maintenance & cleaning	-		-	
Equipment leasing	-		-	
Repairs	1,030		1,000	
Depreciation	-		-	
Summer Playscheme	-		-	
Activities	-		-	
Postage, stationery & printing	-		-	
Telephone	-		-	
Miscellaneous	-		-	
Travel expenses	-		-	
Bookkeeping & payroll	-		-	
Independent examiners fees	-		-	
Affiliation fees & subscriptions	-		-	
Advertising & publicity	-		-	
Legal & professional expenses	-		9,000	
Grants to other organisations	-		-	
Bank charges	-		-	
Bank loan interest	-		-	
		1,030		25,000
Net income for the year		36,010		5,652
Fund balance brought forward		104,582		98,930
Transfer to restricted Funds		(48,577)		-
Fund balance carried forward		92,015		104,582

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales - Charity number 1075077

Accounts

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2024

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasurer
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Mosarrof Hossain	Cultural Secretary
	Zakaria Gulam Wahid	Sports Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
	Bala Bibi Ahmed	Management Board Member
	Mohammed Abdus Salam	Management Board Member
	Badrul Islam	Management Board Member
	Ruhel Miah	Management Board Member

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank plc
Leicester
LE87 2BB

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2024

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Mosarrof Hossain	Cultural Secretary
Zakaria Gulam Wahid	Sports Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Mohammed Abdus Salam	Management Board Member
Badrul Islam	Management Board Member
Ruhel Miah	Management Board Member

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity’s activities do provide a wide public social benefit.

Achievements and performance

The main areas of the charitable activities are offering education and training for literacy and numeracy, as well as information, advice & guidance to people of all ages and background. The organisation also provides women only sessions when needed.

The Shomiti has been recognised by Investors in People and is Matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2024 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City & Guilds.

In March 2024, the charity was successful in attracting capital grants for essential repairs and development works at its Biddulph Street site. The funds were awarded by the Community Ownership Fund of the Department for Levelling Up, Housing, and Communities, recently renamed as the Ministry of Housing, Communities and Local Government (£409,653 Capital Grant plus £24,000 Revenue Grant for alternative venue hire and storage during construction). These funds will be received during 2024-2025.

Financial Review

Income has fallen by £64,253 during the year, this relates to a reduction in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has also fallen by £18,540. This has resulted in a net deficit for the year of £41,569.

Plans for Future Periods

The charity plans to continue the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2024 (continued)

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2024 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 2nd December 2024.

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's Report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2024

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 2nd December 2024

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	<u>2024</u> <u>Unrestricted</u> <u>Funds</u>	<u>2024</u> <u>Restricted</u> <u>Funds</u>	<u>2024</u> <u>Total</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	25,000	196,191	221,191	287,201
Other	3	5,652	-	5,652	3,895
Investments	4	-	-	-	-
Total income and endowments		30,652	196,191	226,843	291,096
Expenditure on:					
Charitable activities	5	25,000	243,412	268,412	285,556
Raising funds	6	-	-	-	1,396
Total expenditure		25,000	243,412	268,412	286,952
Net income / (expenditure)		5,652	(47,221)	(41,569)	4,144
Transfers between funds		-	-	-	-
Net movement in funds		5,652	(47,221)	(41,569)	4,144
Reconciliation of funds:					
Total funds brought forward		98,930	94,840	193,770	189,626
Total funds carried forward		104,582	47,619	152,201	193,770

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above.
The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>		<u>2023</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	9	343,628		343,504
CURRENT ASSETS				
Debtors & prepayments	10	126,403		35,750
Cash at bank & in hand		82,686		124,405
		<u>209,089</u>		<u>160,155</u>
CURRENT LIABILITIES				
Creditors	11	113,902		13,017
		<u>113,902</u>		<u>13,017</u>
NET CURRENT ASSETS		95,187		147,138
TOTAL ASSETS		<u>438,815</u>		<u>490,642</u>
Creditors: amounts falling due after one year	12	(114,089)		(124,347)
NET ASSETS	16	<u>324,726</u>		<u>366,295</u>
FUNDS				
Unrestricted	17	104,582		98,930
Restricted	17	47,619		94,840
		<u>152,201</u>		<u>193,770</u>
Revaluation reserve	17	172,525		172,525
	17	<u>324,726</u>		<u>366,295</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:


- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2nd December 2024.



 Abdul Bari - Chairperson



 Zahirul Haque - Treasurer

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2024</u>		<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	4,160	4,160
Lloyds Bank Foundation	25,000	-	25,000
Positive Communities	-	40,342	40,342
Future - IAG	-	61,989	61,989
National Grid	-	10,000	10,000
Sport England	-	5,000	5,000
Dementia Grants	-	-	-
LCC UKSPF Everyday English	-	4,000	4,000
Western Power Distribution	-	-	-
NCS Trust	-	30,901	30,901
Locality	-	3,800	3,800
NHS Super Vaccinator Project	-	-	-
Leicester City Council - Multiply	-	24,000	24,000
PCC Leicestershire - Our Place Highfields	-	-	-
National Lottery Community Fund - Architect Fees	-	-	-
National Lottery Community Fund	-	9,999	9,999
LCC Ward Fund	-	1,000	1,000
LRCF Coronavirus Support Fund (DCMS)	-	-	-
ESOL Lessons for Connexions	-	1,000	1,000
	25,000	196,191	221,191
			287,201

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

3 Other income	<u>2024</u>		<u>2023</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	167	-	167	156
Bangla school income	1,514	-	1,514	1,717
Other	3,971	-	3,971	2,022
	5,652	-	5,652	3,895

4 Investment income	<u>2024</u>		<u>2023</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-	-

5 Expenditure on charitable activities	<u>2024</u>		<u>2023</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>				
Staff costs	10,000	182,686	192,686	220,646
Training	-	330	330	117
Equipment leasing	-	699	699	699
Equipment	-	-	-	135
<u>Support Costs:</u>				
Light & heat	5,000	7,629	12,629	8,304
Insurance	-	3,269	3,269	2,970
Repairs	1,000	8,512	9,512	3,433
Rates & water	-	1,497	1,497	753
Building maintenance & cleaning	-	7,335	7,335	3,796
Postage, stationery & printing	-	2,348	2,348	3,171
Telephone	-	3,959	3,959	3,406
Miscellaneous	-	2,151	2,151	13
Travel expenses	-	1,938	1,938	1,114
Depreciation	-	1,131	1,131	4,491
<u>Governance:</u>				
Bookkeeping & payroll	-	1,620	1,620	1,152
Independent examiners fees	-	1,500	1,500	1,500
Affiliation fees & subscriptions	-	2,096	2,096	6,765
Advertising & publicity	-	400	400	4,202
Legal & professional expenses	9,000	5,730	14,730	12,520
Bank charges	-	134	134	172
Bank loan interest	-	8,448	8,448	6,197
	25,000	243,412	268,412	285,556

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

6 Expenditure on raising funds

	<u>Unrestricted</u>	<u>2024 Restricted</u>	<u>TOTAL</u>	<u>2023 TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	-	-	1,396
Total	-	-	-	1,396

7 Wages and salaries

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Salaries	185,331	211,578
Social security costs	7,355	9,068
	192,686	220,646

Average number of employees analysed by function:

Provision for opportunities:		5	4
	Full time		
	Part Time	13	17
		18	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent examiner's fees	1,500	1,500
Other services	1,620	1,152
	3,120	2,652

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & Alterations</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
COST:			
As at 1 April 2023	343,001	156,879	499,880
Additions	-	1,255	1,255
Disposals	-	-	-
As at 31 March 2024	<u>343,001</u>	<u>158,134</u>	<u>501,135</u>
DEPRECIATION:			
As at 1 April 2023	-	156,376	156,376
Charge for the year	-	1,131	1,131
Eliminated on disposals	-	-	-
As at 31 March 2024	<u>-</u>	<u>157,507</u>	<u>157,507</u>
NET BOOK VALUE:			
As at 31 March 2024	<u>343,001</u>	<u>627</u>	<u>343,628</u>
As at 31 March 2023	<u>343,001</u>	<u>503</u>	<u>343,504</u>

Cost or valuation at 31 March 2024 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	627	171,103
Revaluation Reserve	172,525	-	172,525
	<u>343,001</u>	<u>627</u>	<u>343,628</u>

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	<u>172,525</u>
		343,000
30-32 Biddulph Street, Leicester, LE2 1BF	*	1
Total		<u>343,001</u>

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

10 Debtors

	2024	2023
	£	£
Prepayments	-	-
Other debtors	126,403	35,750
	126,403	35,750

11 Creditors

	2024	2023
	£	£
Bank loan and overdraft	11,000	11,152
Trade creditors	91,037	-
Accruals and deferred income	11,865	1,865
	113,902	13,017

12 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loan and overdraft	114,089	124,347

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

13 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

14 Controlling interest

The Company is controlled by the Management Board.

15 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

16 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£	£
Fund balances at 31 March 2024:					
Tangible fixed assets	172,525	-	83,514	256,039	250,504
Net current assets	-	104,582	(35,895)	68,687	115,791
	172,525	104,582	47,619	324,726	366,295

17 Movements in funds

	<u>Balance 01/04/2023</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2024</u>
Unrestricted Funds					
General Fund	98,930	30,652	(25,000)	-	104,582
Restricted Funds					
Main Account	94,840	196,191	(243,412)	-	47,619
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	366,295	226,843	(268,412)	-	324,726

18 Capital commitments

As at 31 March 2024, there were no capital commitments.

19 Statement of total recognised gains and losses for the year ended 31st March 2024

	<u>2024</u>	<u>2023</u>
	£	£
Net income / (expenditure)	(41,569)	4,144
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	(41,569)	4,144

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2024

	<u>2024</u>		<u>2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income				
VAL - BBO Leicestershire Consultation		4,160		96,106
Lloyds Bank Foundation		25,000		-
Positive Communities		40,342		61,222
Futures - IAG		61,989		72,673
National Grid		10,000		-
Sport England		5,000		-
Dementia Grants		-		5,000
LCC UKSPF Everyday English		4,000		-
Western Power Distribution		-		10,000
NCS Trust		30,901		-
Locality		3,800		-
NHS Super Vaccinator Project		-		4,600
Leicester City Council - Multiply		24,000		4,500
PCC Leicestershire - Our Place Highfields		-		2,100
National Lottery Community Fund		9,999		-
National Lottery Community Fund - Architect Fees		-		10,000
LCC Ward Fund		1,000		-
LRCF Coronavirus Support Fund (DCMS)		-		20,000
ESOL Lessons for Connexions		1,000		1,000
Other		5,652		3,895
		226,843		291,096
Less Expenditure				
Staff costs	192,686		220,646	
Rates & water	1,497		753	
Light & heat	12,629		8,304	
Insurance	3,269		2,970	
Training	330		117	
Building maintenance & cleaning	7,335		3,796	
Equipment leasing	699		699	
Repairs	9,512		3,433	
Equipment	-		135	
Activities	-		1,396	
Postage, stationery & printing	2,348		3,171	
Telephone	3,959		3,406	
Miscellaneous	2,151		13	
Travel expenses	1,938		1,114	
Bookkeeping & payroll	1,620		1,152	
Independent examiners fees	1,500		1,500	
Affiliation fees & subscriptions	2,096		6,765	
Advertising & publicity	400		4,202	
Legal & professional expenses	14,730		12,520	
Bank charges	134		172	
Depreciation	1,131		4,491	
Bank loan interest	8,448		6,197	
		268,412		286,952
Net (deficit) income for the year		(41,569)		4,144
Fund balance brought forward		193,770		189,626
Fund balance carried forward		152,201		193,770

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2024

	<u>2024</u>		<u>2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income				
VAL - BBO Leicestershire Consultation		4,160		96,106
Positive Communities		40,342		61,222
Futures - IAG		61,989		72,673
National Grid		10,000		-
Sport England		5,000		-
Dementia Grants		-		5,000
LCC UKSPF Everyday English		4,000		-
Western Power Distribution		-		10,000
NCS Trust		30,901		-
Locality		3,800		-
NHS Super Vaccinator Project		-		4,600
Leicester City Council - Multiply		24,000		4,500
PCC Leicestershire - Our Place Highfields		-		2,100
National Lottery Community Fund		9,999		-
National Lottery Community Fund - Architect Fees		-		10,000
LCC Ward Fund		1,000		-
LRCF Coronavirus Support Fund (DCMS)		-		20,000
ESOL Lessons for Connexions		1,000		1,000
		196,191		287,201
Less Expenditure				
Staff costs	182,686		220,646	
Training allowance	-		-	
Rates & water	1,497		753	
Light & heat	7,629		8,304	
Insurance	3,269		2,970	
Training	330		117	
Building maintenance & cleaning	7,335		3,796	
Equipment leasing	699		699	
Repairs	8,512		3,433	
Equipment	-		135	
Activities	-		1,396	
Postage, stationery & printing	2,348		3,171	
Telephone	3,959		3,406	
Miscellaneous	2,151		13	
Travel expenses	1,938		1,114	
Bookkeeping & payroll	1,620		1,152	
Independent examiners fees	1,500		1,500	
Affiliation fees & subscriptions	2,096		6,765	
Advertising & publicity	400		4,202	
Legal & professional expenses	5,730		12,520	
Bank charges	134		172	
Depreciation	1,131		4,491	
Bank loan interest	8,448		6,197	
		243,412		286,952
Net income (deficit) for the year		(47,221)		249
Fund balance brought forward		94,840		94,591
Transfer from unrestricted funds		-		-
Fund balance carried forward		47,619		94,840

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2024

	2024		2023	
	£	£	£	£
Income				
Lloyds Bank Foundation		25,000		-
Other		5,652		3,895
		30,652		3,895
Less Expenditure				
Staff costs	10,000		-	
Training allowance	-		-	
Rent	-		-	
Rates & water	-		-	
Light & heat	5,000		-	
Insurance	-		-	
Training	-		-	
Building maintenance & cleaning	-		-	
Equipment leasing	-		-	
Repairs	1,000		-	
Depreciation	-		-	
Summer Playscheme	-		-	
Activities	-		-	
Postage, stationery & printing	-		-	
Telephone	-		-	
Miscellaneous	-		-	
Travel expenses	-		-	
Bookkeeping & payroll	-		-	
Independent examiners fees	-		-	
Affiliation fees & subscriptions	-		-	
Advertising & publicity	-		-	
Legal & professional expenses	9,000		-	
Grants to other organisations	-		-	
Bank charges	-		-	
Bank loan interest	-		-	
		25,000		-
Net income for the year		5,652		3,895
Fund balance brought forward		98,930		95,035
Transfer to restricted Funds		-		-
Fund balance carried forward		104,582		98,930

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales - Charity number 1075077

Accounts

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2023

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasurer
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Mosarrof Hossain	Cultural Secretary
	Zakaria Gulam Wahid	Sports Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
	Bala Bibi Ahmed	Management Board Member
	Mohammed Abdus Salam	Management Board Member
Badrul Islam	Management Board Member	
Ruhel Miah	Management Board Member	

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank UK PLC
Leicester
LE87 2BB

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Mosarrof Hossain	Cultural Secretary
Zakaria Gulam Wahid	Sports Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member (up to 01.12.22)
Mohammed Abdus Salam	Management Board Member
Badrul Islam	Management Board Member (appointed 17.06.23)
Ruhel Miah	Management Board Member (appointed 17.06.23)

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main areas of the charitable activities are offering education and training for literacy and numeracy to people as well as information, advice and guidance and educational activities for young people. The organisation also provides women only sessions when appropriate.

The Shomiti has been recognised by Investors in People and is Matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Oxford Cambridge RSA (OCR) examination board, Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City & Guilds.

Financial Review

Income has fallen by £35,737 during the year, this relates to a reduction in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has also fallen by £36,828. This has resulted in a small net surplus for the year of £4,144.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (continued)

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2023 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 27 November 2023.

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2023

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 27 November 2023

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<u>2023</u> <u>Unrestricted</u> <u>Funds</u>	<u>2023</u> <u>Restricted</u> <u>Funds</u>	<u>2023</u> <u>Total</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	-	287,201	287,201	324,928
Other	3	3,895	-	3,895	1,905
Investments	4	-	-	-	-
Total income and endowments		3,895	287,201	291,096	326,833
Expenditure on:					
Charitable activities	5	-	285,556	285,556	323,780
Raising funds	6	-	1,396	1,396	-
Total expenditure		-	286,952	286,952	323,780
Net income / (expenditure)		3,895	249	4,144	3,053
Transfers between funds		-	-	-	-
Net movement in funds		3,895	249	4,144	3,053
Reconciliation of funds:					
Total funds brought forward		95,035	94,591	189,626	186,573
Total funds carried forward		98,930	94,840	193,770	189,626

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above. The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2023

		<u>£</u>	<u>2023</u>	<u>£</u>	<u>2022</u>
	<u>Note</u>				
FIXED ASSETS	9		343,504		347,493
CURRENT ASSETS					
Debtors & prepayments	10	35,750		120,529	
Cash at bank & in hand		124,405		141,030	
		<u>160,155</u>		<u>261,559</u>	
CURRENT LIABILITIES					
Creditors	11	13,017		111,384	
		<u>13,017</u>		<u>111,384</u>	
NET CURRENT (LIABILITIES) ASSETS			147,138		150,175
TOTAL ASSETS			<u>490,642</u>		<u>497,668</u>
Creditors: amounts falling due after one year	12		(124,347)		(135,517)
NET ASSETS	16		<u>366,295</u>		<u>362,151</u>
FUNDS					
Unrestricted	17		98,930		95,035
Restricted	17		94,840		94,591
			<u>193,770</u>		<u>189,626</u>
Revaluation reserve	17		172,525		172,525
	17		<u>366,295</u>		<u>362,151</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

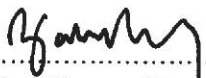
- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 November 2023.

.....

Abdul Bari - Chairperson

.....

Zahirul Haque - Treasurer

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for Fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>
	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	96,106
B2B	-	-
Positive Communities	-	61,222
Future - IAG	-	72,673
Futures - Move On Community Grant	-	-
Sport England	-	-
Dementia Grants	-	5,000
Good Things Foundation - Future Digital Inclusion	-	-
Western Power Distribution	-	10,000
Good Things Foundation - Census Support	-	-
Good Things Foundation - Make it Click	-	-
NHS Super Vaccinator Project	-	4,600
Leicester City Council - Multiply	-	4,500
PCC Leicestershire - Our Place Highfields	-	2,100
National Lottery Community Fund - Architect Fees	-	10,000
NLCF & DCMS Coronavirus Community Support		
Fund - Help at Hand	-	-
HMRC Job Retention	-	-
LRCF Coronavirus Support Fund (DCMS)	-	20,000
ESOL Lessons for Connexions	-	1,000
	-	287,201
	287,201	324,928

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

3 Other income	<u>2023</u>		<u>2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	156	-	156	164
Bangla school income	1,717	-	1,717	-
Other	2,022	-	2,022	1,741
	3,895	-	3,895	1,905
<hr/>				
4 Investment income	<u>2023</u>		<u>2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-	-
<hr/>				
5 Expenditure on charitable activities	<u>2023</u>		<u>2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>				
Staff costs	-	220,646	220,646	226,677
Training	-	117	117	5,499
Equipment leasing	-	699	699	822
Equipment	-	135	135	-
<u>Support Costs:</u>				
Light & heat	-	8,304	8,304	5,261
Insurance	-	2,970	2,970	2,791
Repairs	-	3,433	3,433	12,476
Rates & water	-	753	753	403
Building maintenance	-	3,796	3,796	3,835
Postage, stationery & printing	-	3,171	3,171	3,208
Telephone	-	3,406	3,406	3,492
Miscellaneous	-	13	13	1,113
Travel expenses	-	1,114	1,114	417
Depreciation	-	4,491	4,491	16,179
<u>Governance:</u>				
Bookkeeping & payroll	-	1,152	1,152	1,752
Independent examiners fees	-	1,500	1,500	1,440
Affiliation fees & subscriptions	-	6,765	6,765	11,549
Advertising & publicity	-	4,202	4,202	2,795
Legal & professional expenses	-	12,520	12,520	20,139
Bank charges	-	172	172	167
Bank loan interest	-	6,197	6,197	3,765
	-	285,556	285,556	323,780

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

6 Expenditure on raising funds

	<u>Unrestricted</u>	<u>2023 Restricted</u>	<u>TOTAL</u>	<u>2022 TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	1,396	1,396	-
Total	-	1,396	1,396	-

7 Wages and salaries

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salaries	211,578	216,767
Social security costs	9,068	9,910
	220,646	226,677

Average number of employees analysed by function:

Provision for opportunities:		Full time	4	4
		Part Time	17	17
			21	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent examiner's fees	1,500	1,440
Other services	1,152	1,752
	2,652	3,192

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & alteration</u>	<u>Main Account</u>	<u>Total</u>
<i>Fixtures, fittings & equipment</i>			
COST:			
As at 1 April 2022	343,001	156,377	499,378
Additions	-	502	502
Disposals	-	-	-
As at 31 March 2023	<u>343,001</u>	<u>156,879</u>	<u>499,880</u>
DEPRECIATION:			
As at 1 April 2022	-	151,885	151,885
Charge for the year	-	4,491	4,491
Eliminated on disposals	-	-	-
As at 31 March 2023	<u>-</u>	<u>156,376</u>	<u>156,376</u>
NET BOOK VALUE:			
As at 31 March 2023	<u>343,001</u>	<u>503</u>	<u>343,504</u>
As at 31 March 2022	<u>343,001</u>	<u>4,492</u>	<u>347,493</u>

Cost or valuation at 31 March 2023 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	503	170,979
Revaluation Reserve	172,525	-	172,525
	<u>343,001</u>	<u>503</u>	<u>343,504</u>

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	<u>172,525</u>
		343,000
30-32 Biddulph Street, Leicester, LE2 1BF	*	1
Total		<u>343,001</u>

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

10 Debtors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Prepayments	-	-
Other debtors	35,750	120,529
	<u>35,750</u>	<u>120,529</u>

11 Creditors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,152	11,135
Trade creditors	-	873
Accruals and deferred income	1,865	99,376
	<u>13,017</u>	<u>111,384</u>

12 Creditors: amounts falling due after one year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	124,347	135,517

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

13 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

14 Controlling interest

The Company is controlled by the Management Board.

15 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

16 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£	£
Fund balances at 31 March 2023:					
Tangible fixed assets	172,525	-	77,979	250,504	210,118
Net current assets	-	98,930	16,861	115,791	152,033
	<u>172,525</u>	<u>98,930</u>	<u>94,840</u>	<u>366,295</u>	<u>362,151</u>

17 Movements in funds

	<u>Balance 01/04/2022</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2023</u>
Unrestricted Funds					
General Fund	95,035	3,895	-	-	98,930
Restricted Funds					
Main Account	94,591	287,201	(286,952)	-	94,840
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	<u>362,151</u>	<u>291,096</u>	<u>(286,952)</u>	<u>-</u>	<u>366,295</u>

18 Capital commitments

As at 31 March 2023, there were no capital commitments.

19 Statement of total recognised gains and losses for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Net income / (expenditure)	4,144	3,053
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	<u>4,144</u>	<u>3,053</u>

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2023

	<u>£</u>	<u>2023</u>	<u>£</u>	<u>2022</u>	<u>£</u>
Income					
VAL - BBO Leicestershire Consultation		96,106		78,345	
B2B		-		65,664	
Positive Communities		61,222		53,195	
Futures - IAG		72,673		58,363	
Futures - Move On Community Grant		-		17,718	
Sport England		-		6,375	
Dementia Grants		5,000		-	
Good Things Foundation - Future Digital Inclusion		-		5,500	
Western Power Distribution		10,000		-	
Good Things Foundation - Census Support		-		3,920	
Good Things Foundation - Make it Click		-		1,250	
NHS Super Vaccinator Project		4,600		-	
Leicester City Council - Multiply		4,500		-	
Leicester City Council - Income		2,100		-	
NLCF & DCMS Coronavirus Community Support - Help at Hand		-		24,105	
National Lottery Community Fund - Architect Fees		10,000		-	
HMRC - Job Retention Scheme		-		5,493	
LRCF Coronavirus Support Fund (DCMS)		20,000		5,000	
ESOL Lessons for Connexions		1,000		-	
Other		3,895		1,905	
		291,096		326,833	
Less Expenditure					
Salaries & NI	220,646		226,677		
Rates & water	753		403		
Light & heat	8,304		5,261		
Insurance	2,970		2,791		
Training	117		5,499		
Building maintenance & cleaning	3,796		3,835		
Equipment leasing	699		822		
Repairs	3,433		12,476		
Equipment	135		-		
Activities	1,396		-		
Postage, stationery & printing	3,171		3,208		
Telephone	3,406		3,492		
Miscellaneous	13		1,113		
Travel expenses	1,114		417		
Bookkeeping fees	1,152		1,752		
Independent examiners fees	1,500		1,440		
Affiliation fees & subscriptions	6,765		11,549		
Advertising & publicity	4,202		2,795		
Legal & professional expenses	12,520		20,139		
Bank charges	172		167		
Depreciation	4,491		16,179		
Bank loan interest	6,197		3,765		
		286,952		323,780	
Net income for the year		4,144		3,053	
Fund balance brought forward		189,626		186,573	
Fund balance carried forward		193,770		189,626	

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2023

	2023		2022	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		96,106		78,345
B2B		-		65,664
Positive Communities		61,222		53,195
Futures - IAG		72,673		58,363
Futures - Move On Community Grant		-		17,718
Sport England		-		6,375
Dementia Grants		5,000		-
Good Things Foundation - Future Digital Inclusion		-		5,500
Western Power Distribution		10,000		-
Good Things Foundation - Census Support		-		3,920
Good Things Foundation - Make it Click		-		1,250
NHS Super Vaccinator Project		4,600		-
Leicester City Council - Multiply		4,500		-
Leicester City Council - Income		2,100		-
NLCF & DCMS Coronavirus Community Support - Help at Hand		-		24,105
National Lottery Community Fund - Architect Fees		10,000		-
HMRC - Job Retention Scheme		-		5,493
LRCF Coronavirus Support Fund (DCMS)		20,000		5,000
ESOL Lessons for Connexions		1,000		-
		287,201		324,928
Less Expenditure				
Salaries & NI	220,646		226,677	
Training allowance	-		-	
Rates & water	753		403	
Light & heat	8,304		5,261	
Insurance	2,970		2,791	
Training	117		5,499	
Building maintenance & cleaning	3,796		3,835	
Equipment leasing	699		822	
Repairs	3,433		12,476	
Equipment	135		-	
Activities	1,396		-	
Postage, stationery & printing	3,171		3,208	
Telephone	3,406		3,492	
Miscellaneous	13		1,113	
Travel expenses	1,114		417	
Bookkeeping fees	1,152		1,752	
Independent examiners fees	1,500		1,440	
Affiliation fees & subscriptions	6,765		11,549	
Advertising & publicity	4,202		2,795	
Legal & professional expenses	12,520		20,139	
Bank charges	172		167	
Depreciation	4,491		16,179	
Bank loan interest	6,197		3,765	
		286,952		323,780
Net income (deficit) for the year		249		1,148
Fund balance brought forward		94,591		93,443
Transfer from unrestricted funds		-		-
Fund balance carried forward		94,840		94,591

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income				
Other		3,895		1,905
		<u>3,895</u>		<u>2,501</u>
Less Expenditure				
Salaries & NI	-		-	
Training allowance	-		-	
Rent	-		-	
Rates & water	-		-	
Light & heat	-		-	
Insurance	-		-	
Training	-		-	
Building maintenance & cleaning	-		-	
Equipment leasing	-		-	
Repairs	-		-	
Depreciation	-		-	
Summer Playscheme	-		-	
Activities	-		-	
Postage, stationery & printing	-		-	
Telephone	-		-	
Miscellaneous	-		-	
Travel expenses	-		-	
Bookkeeping fees	-		-	
Independent examiners fees	-		-	
Affiliation fees & subscriptions	-		-	
Advertising & publicity	-		-	
Legal & professional expenses	-		-	
Grants to other organisations	-		-	
Bank charges	-		-	
Bank loan interest	-		-	
		<u>-</u>		<u>-</u>
Net income for the year		3,895		1,905
Fund balance brought forward		95,035		93,130
Transfer to restricted Funds		-		-
Fund balance carried forward		<u>98,930</u>		<u>95,035</u>

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales - Charity number 1075077

Accounts

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2022

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasure
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Mosarrof Hossain	Cultural Secretary
	Zakaria Gulam Wahid	Sports Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
	Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member	

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank plc
Leicester
LE87 2BB

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2022

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Mosarrof Hossain	Cultural Secretary
Zakaria Gulam Wahid	Sports Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main area of the charitable activities are offering education and training for literacy and numeracy to people as well as information, advice and guidance and educational activities for young people. The organisation also provides women only sessions when appropriate.

The Shomiti has been recognised by Investors in People and is matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2022 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Oxford Cambridge RSA (OCR) examination board, Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City and Guilds.

Financial Review

Income has fallen by £55,636 during the year, this relates to a reduction in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has increased by £37,254. This has resulted in a smaller net surplus for the year of £3,053.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2022 (continued)

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 14 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2022 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 26 November 2022.

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2022

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 28 November 2022

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	<u>2022</u> <u>Unrestricted</u> <u>Funds</u>	<u>2022</u> <u>Restricted</u> <u>Funds</u>	<u>2022</u> <u>Total</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	-	324,928	324,928	379,968
Other	3	1,905	-	1,905	2,501
Investments	4	-	-	-	-
Total income and endowments		1,905	324,928	326,833	382,469
Expenditure on:					
Charitable activities	5	-	323,780	323,780	286,526
Raising funds	6	-	-	-	-
Total expenditure		-	323,780	323,780	286,526
Net income / (expenditure)		1,905	1,148	3,053	95,943
Transfers between funds		-	-	-	-
Net movement in funds		1,905	1,148	3,053	95,943
Reconciliation of funds:					
Total funds brought forward		93,130	93,443	186,573	90,630
Total funds carried forward		95,035	94,591	189,626	186,573

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above. The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	9	347,493		360,687
CURRENT ASSETS				
Debtors & prepayments	11	120,529	38,406	
Cash at bank and in hand		141,030	149,681	
		<u>261,559</u>	<u>188,087</u>	
CURRENT LIABILITIES				
Creditors	12	111,384	44,943	
		<u>111,384</u>	<u>44,943</u>	
NET CURRENT (LIABILITIES) ASSETS		150,175		143,144
TOTAL ASSETS		<u>497,668</u>		<u>503,831</u>
Creditors: amounts falling due after one year	13	(135,516)		(144,732)
NET ASSETS		<u>362,151</u>		<u>359,098</u>
FUNDS				
Unrestricted	18	95,035		93,130
Restricted	18	94,591		93,443
		189,626		186,573
Revaluation reserve	18	172,525		172,525
	18	<u>362,151</u>		<u>359,098</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26 November 2022

Abdul Bari

Abdul Bari - Chairperson

Zahirul Haque

Zahirul Haque - Treasurer

The notes form part of these financial statements

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for Fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2022</u>		<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	78,345	78,345
B2B	-	65,664	65,664
Positive Communities	-	53,195	53,195
Covid Safe Community Grant	-	-	-
Leicester City Council - Ward Community Fund	-	-	-
Good Things Foundation - HMRC Supp & Advice	-	-	-
Good Things Foundation - Future Digital Inclusion	-	5,500	5,500
Good Things Foundation - HMCTS	-	-	-
Good Things Foundation - Census Support	-	3,920	3,920
Good Things Foundation - Make it Click	-	1,250	1,250
Good Things Foundation - Respond and Resilience Fund	-	-	-
Good Things Foundation - Workshop	-	-	-
PCC Leicestershire - Our Place Highfields	-	-	-
Futures - IAG	-	58,363	58,363
Futures - Move On Community Grant	-	17,718	17,718
NLCF & DCMS Coronavirus Community Support Fund - Help at Hand	-	24,105	24,105
HMRC - Job Retention Scheme	-	5,493	5,493
LRCF Coronavirus Support Fund (DCMS)	-	5,000	5,000
Sport England	-	6,375	6,375
	-	324,928	324,928
			379,968

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

3 Other income	<u>2022</u>		<u>TOTAL</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	164	-	164	162
Other	1,741	-	1,741	2,339
	1,905	-	1,905	2,501
<hr/>				
4 Investment income	<u>2022</u>		<u>TOTAL</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-	-
<hr/>				
5 Expenditure on charitable activities	<u>2022</u>		<u>TOTAL</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>				
Staff costs	-	226,677	226,677	220,210
Training	-	5,499	5,499	122
Equipment leasing	-	822	822	90
Equipment	-	-	-	845
<u>Support Costs:</u>				
Light & heat	-	5,261	5,261	3,569
Insurance	-	2,791	2,791	2,884
Repairs	-	12,476	12,476	2,491
Rent	-	-	-	1,635
Rates & water	-	403	403	251
Building maintenance	-	3,835	3,835	3,586
Postage, stationery & printing	-	3,208	3,208	2,494
Telephone	-	3,492	3,492	4,184
Miscellaneous	-	1,113	1,113	409
Travel expenses	-	417	417	69
Depreciation	-	16,179	16,179	23,606
<u>Governance:</u>				
Bookkeeping & audit expenses	-	1,752	1,752	1,872
Independent examiners fees	-	1,440	1,440	1,440
Affiliation fees & subscriptions	-	11,549	11,549	3,947
Advertising & publicity	-	2,795	2,795	-
Legal & professional expenses	-	20,139	20,139	9,653
Bank charges	-	167	167	107
Bank loan interest	-	3,765	3,765	3,060
	-	323,780	323,780	286,526

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

6 Expenditure on raising funds

	<u>2022</u>	<u>2021</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Activity expenses	-	-	3,852
Total	-	-	3,852

7 Wages and salaries

	<u>2022</u>	<u>2021</u>	
	<u>£</u>	<u>£</u>	
Salaries	216,767	210,300	
Social security costs	9,910	9,910	
	226,677	220,210	

Average number of employees analysed by function:

Provision for opportunities:	Full time	4	4
	Part Time	17	17
		21	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2022</u>	<u>2021</u>	
	<u>£</u>	<u>£</u>	
Independent examiner's fees	1,440	1,440	
Other services	1,752	1,872	
	3,192	3,312	

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & alteration</u>	<u>Main Account</u>	<u>Total</u>
<i>Fixtures, fittings & equipment</i>			
COST:			
As at 1 April 2021	343,001	153,392	496,393
Additions	-	2,985	2,985
Disposals	-	-	-
As at 31 March 2022	343,001	156,377	499,378
DEPRECIATION:			
As at 1 April 2021	-	135,706	135,706
Charge for the year	-	16,179	16,179
Eliminated on disposals	-	-	-
As at 31 March 2022	-	151,885	151,885
NET BOOK VALUE:			
As at 31 March 2022	343,001	4,492	347,493
As at 31 March 2021	343,001	17,685	360,686

Cost or valuation at 31 March 2022 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	4,492	174,968
Revaluation Reserve	172,525	-	172,525
	343,001	4,492	347,493

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475	
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	172,525	
		343,000	
30-32 Biddulph Street, Leicester, LE2 1BF	*	1	
Total		343,001	

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

11 Debtors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Prepayments	-	810
Other debtors	120,529	37,595
	120,529	38,406

12 Creditors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,135	11,135
Trade creditors	873	1,463
Accruals and deferred income	99,376	32,346
	111,384	44,943

13 Creditors: amounts falling due after one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	135,516	144,732

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

14 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

15 Controlling interest

The Company is controlled by the Management Board.

16 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

17 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
Fund balances at 31 March 2022:					
Tangible fixed assets	172,525	-	75,816	248,341	200,903
Net current assets	-	95,035	18,775	113,810	158,196
	172,525	95,035	94,591	362,151	359,098

18 Movements in funds

	<u>Balance 01/04/2021</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2022</u>
Unrestricted Funds					
General Fund	93,130	1,905	-	-	95,035
Restricted Funds					
Main Account	93,443	324,928	(323,780)	-	94,591
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	359,098	326,833	(323,780)	-	362,151

19 Capital commitments

As at 31 March 2022, there were no capital commitments.

20 Statement of total recognised gains and losses for the year ended 31st March 2021

	<u>2022</u> £	<u>2021</u> £
Net income / (expenditure)	3,054	95,943
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	3,054	95,943

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2022

	2022		2021	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		78,345		75,364
B2B		65,664		78,249
Positive Communities		53,195		-
Leicester City Council - Ward Community Fund		-		2,440
Futures - IAG		58,363		44,521
Futures - Move On Community Grant		17,718		34,998
Futures - Move On Community Grant		-		4,169
Sport England		6,375		9,990
Good Things Foundation - HMRC Supp & Advice		-		3,660
Good Things Foundation - Future Digital Inclusion		5,500		9,375
Good Things Foundation - HMCTS		-		875
Good Things Foundation - Census Support		3,920		6,617
Good Things Foundation - Make it Click		1,250		1,250
Good Things Foundation - Respond and Resilience Fund		-		3,000
Good Things Foundation - Workshop		-		430
PCC Leicestershire - Our Place Highfields		-		4,999
NLCF & DCMS Coronavirus Community Support - Help at Hand		24,105		82,895
HMRC - Job Retention Scheme		5,493		12,137
LRCF Coronavirus Support Fund (DCMS)		5,000		5,000
Bangla School Income		-		-
Other		1,905		2,501
		326,833		382,469
Less Expenditure				
Salaries & NI	226,677		220,210	
Rent	-		1,635	
Rates & water	403		251	
Light & heat	5,261		3,569	
Insurance	2,791		2,884	
Training	5,499		122	
Building maintenance & cleaning	3,835		3,586	
Equipment leasing	822		90	
Repairs	12,476		2,491	
Equipment	-		845	
Activities	-		-	
Postage, stationery & printing	3,208		2,494	
Telephone	3,492		4,184	
Miscellaneous	1,113		409	
Travel expenses	417		69	
Bookkeeping fees	1,752		1,872	
Independent examiners fees	1,440		1,440	
Affiliation fees & subscriptions	11,549		3,947	
Advertising & publicity	2,795		-	
Legal & professional expenses	20,139		9,653	
Bank charges	167		107	
Depreciation	16,179		23,606	
Bank loan interest	3,765		3,060	
		323,780		286,526
Net income (deficit) for the year		3,053		95,943
Fund balance brought forward		186,573		90,630
Fund balance carried forward		189,626		186,573

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		78,345		75,364
B2B		65,664		78,249
Leicester City Council - Ward Community Fund		-		2,440
Futures - IAG		58,363		44,521
Futures - Move On Community Grant		17,718		34,998
LCC Covid Safe Community Grant		5,000		4,169
Sport England		6,375		9,990
Good Things Foundation - HMRC Supp & Advice		-		3,660
Good Things Foundation - Future Digital Inclusion		5,500		9,375
Good Things Foundation - HMCTS		-		875
Good Things Foundation - Census Support		3,920		6,617
Good Things Foundation - Make it Click		1,250		1,250
Good Things Foundation - Respond and Resilience Fund		-		3,000
Good Things Foundation - Workshop		-		430
PCC Leicestershire - Our Place Highfields		-		4,999
NLCF & DCMS Coronavirus Community Support - Help at Hand		24,105		82,895
HMRC - Job Retention Scheme		5,493		12,137
LRCF Coronavirus Support Fund (DCMS)		53,195		5,000
Other		-		-
		324,928		379,968
Less Expenditure				
Salaries & NI	226,677		220,210	
Rent	-		1,635	
Rates & water	403		251	
Light & heat	5,261		3,569	
Insurance	2,791		2,884	
Training	5,499		122	
Building maintenance & cleaning	3,835		3,586	
Equipment leasing	822		90	
Repairs	12,476		2,491	
Equipment	-		845	
Activities	-		-	
Postage, stationery & printing	3,208		2,494	
Telephone	3,492		4,184	
Miscellaneous	1,113		409	
Travel expenses	417		69	
Bookkeeping fees	1,752		1,872	
Independent examiners fees	1,440		1,440	
Affiliation fees & subscriptions	11,549		3,947	
Advertising & publicity	2,795		-	
Legal & professional expenses	20,139		9,653	
Bank charges	167		107	
Depreciation	16,179		23,606	
Bank loan interest	3,765		3,060	
		323,780		286,526
Net income (deficit) for the year		1,148		93,443
Fund balance brought forward		93,443		-
Transfer from unrestricted funds		-		-
Fund balance carried forward		94,591		93,443

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2022

	2021		2020	
	£	£	£	£
Income				
Bangla School Income		-		-
Other		1,905		2,501
		1,905		2,501
Less Expenditure				
Salaries & NI	-		-	
Training allowance	-		-	
Rent	-		-	
Rates & water	-		-	
Light & heat	-		-	
Insurance	-		-	
Training	-		-	
Building maintenance & cleaning	-		-	
Equipment leasing	-		-	
Repairs	-		-	
Depreciation	-		-	
Summer Playscheme	-		-	
Activities	-		-	
Postage, stationery & printing	-		-	
Telephone	-		-	
Miscellaneous	-		-	
Travel expenses	-		-	
Bookkeeping fees	-		-	
Independent examiners fees	-		-	
Affiliation fees & subscriptions	-		-	
Advertising & publicity	-		-	
Legal & professional expenses	-		-	
Grants to other organisations	-		-	
Bank charges	-		-	
Bank loan interest	-		-	
		-		-
Net income for the year		1,905		2,501
Fund balance brought forward		93,130		90,629
Transfer to restricted Funds		-		£0.00
Fund balance carried forward		95,035		93,130

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI

England & Wales - Charity number 1075077

Accounts

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2021

Charity number: 1075077

Company number: 3700476

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

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BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Charity Reference and Administrative Details

Charity number: 1075077

Company number: 3700476

Principal Office: 30-32 Biddulph Street
Leicester
LE2 1BF

Trustees:	Abdul Bari	Chairperson
	Nazrul Miah	Vice-Chairperson
	Zahirul Haque	Treasure
	Majibur Rahman	Honorary Secretary
	Azizur Rahman	Publicity Secretary
	Anjuman Miah	Women Secretary
	Abdur Rahim Chowdhury	Management Board Member
	Humayun Kabir	Management Board Member
	Moymun Nessa	Management Board Member
	Anwara Bibi	Management Board Member
	Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member	

Independent Examiners: Celerica Ltd
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Bankers Barclays Bank plc
Highfield Branch
68 Evington Road
Leicester
LE2 1HJ

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Management Board. The Management Board serving during the year and since the year end were as follows:

Abdul Bari	Chairperson
Nazrul Miah	Vice-Chairperson
Zahirul Haque	Treasurer
Majibur Rahman	Honorary Secretary
Azizur Rahman	Publicity Secretary
Anjuman Miah	Women Secretary
Abdur Rahim Chowdhury	Management Board Member
Humayun Kabir	Management Board Member
Moymun Nessa	Management Board Member
Anwara Bibi	Management Board Member
Bala Bibi Ahmed	Management Board Member
Dr Mohammed Shahidullah	Management Board Member

Objectives & Activities

The Bangladesh Youth and Cultural Shomiti is a charitable organisation providing lifelong learning and community development activities for people, mainly but not exclusively of Bangladeshi descent, living in Leicester helping them to take advantage of the opportunities of society today.

Public Benefit Statement

The Management Board have considered the general guidance on public benefit issued by the Charity Commission and taken due regard of that guidance. The Management Board consider that they are satisfied that the charity's activities do provide a wide public social benefit.

Achievements and performance

The main area of the charitable activities are offering education and training for literacy and numeracy to people as well as advice, information and guidance and educational activities for young people. The organisation also provides women only sessions when appropriate.

The Shomiti has been recognised by Investors in People and is matrix accredited for advice services.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (Continued)

Achievements and performance (continued)

The Shomiti is registered with Oxford Cambridge RSA (OCR) examination board, Highfield Awarding Body for Compliance (HABC), Assessment and Qualification Alliance (AQA), Cambridge ESOL examination board and City and Guilds.

Financial Review

Income has increased by £147,763 during the year, this relates to an increase in the grants from many funders detailed on page 13 of the financial statements. Corresponding expenditure has also increased by £77,205. This has resulted in a net surplus in the year of £95,943.

Plans for Future Periods

The charity plans continuing the activities outlined above, in the ensuing years to obtaining satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. Its objects are to provide training, recreational, social and cultural activities for individuals from the City of Leicester.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Board. All members have to be re-elected every three years at the annual general meeting.

New members of the Board must be members of the Shomiti with due consideration taken by existing members of the new members' suitability before being elected.

Management Board Induction and Training

The management board are recruited locally and appointed at the Annual General Meeting. As all of the management board must be members of the Shomiti, they are familiar with the practical work of the charity and its objectives. Each potential board member is given a brief which includes a role description, information about the service and legal responsibilities of management board / company directors. In-house training is provided.

Risk Management

The management board are aware of the significant risks to the funding and review the situation at every Management Board meeting. Appropriate plans to deal with this are in place and are continually monitored. Procedures are also in place to monitor the health and safety of all of the Shomiti's staff members and visitors to the centre.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (continued)

Structure, Governance and Management (Continued)

Organisation

The Bangladesh Youth and Cultural Shomiti has a management board of 16 members who meet regularly and are responsible for the strategic direction and policy of the Shomiti. The Management Board work as a team with a scheme designated in place to ensure the charity delivers and maintains the services specified. The charity has a significant number of volunteers who are supported and supervised by the relevant service manager. An annual review of their work is also carried out.

Reserves Policy

The Management Board have examined the charity's requirements for reserves in light of the main risks to the organisation. The Charity does not have any reserves at present as nearly all of its funds have been allocated.

The charity is working towards building reserves in the future.

Management Board's Responsibilities in Relation to the Financial Statements

The management board (who are also directors of the charity for the purposes of company law) are responsible for preparing the Report of the Management Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Board are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The management board are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Report of the Management Board for the year ended 31st March 2021 (continued)

Management Board's Responsibilities in Relation to the Financial Statements (Continued)

The management board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approval

Authority to approve this report was made on 4th December 2021

By order of the Management Board



ABDUL BARI
Chairperson

BANGLADESH YOUTH AND CULTURAL SHOMITI
(A company limited by guarantee)

Independent Examiner's report to the Management Committee of Bangladesh Youth and Cultural Shomiti for the year ended 31 March 2021

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Celerica Limited
Chartered Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Dated: 5th December 2021

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	<u>2021</u> <u>Unrestricted</u> <u>Funds</u>	<u>2021</u> <u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u> <u>Funds</u>	<u>2020</u> <u>Total</u> <u>Funds</u>
Income and endowments from:					
Charitable activities	2	-	379,968	379,968	229,133
Other	3	2,501	-	2,501	5,574
Investments	4	-	-	-	-
Total income and endowments		2,501	379,968	382,469	234,707
Expenditure on:					
Charitable activities	5	-	286,526	286,526	205,469
Raising funds	6	-	-	-	3,852
Total expenditure		-	286,526	286,526	209,321
Net income / (expenditure)		2,501	93,443	95,943	25,386
Transfers between funds		-	-	-	-
Net movement in funds		2,501	93,443	95,943	25,386
Reconciliation of funds:					
Total funds brought forward		90,629	-	90,629	65,243
Total funds carried forward		93,130	93,443	186,572	90,629

All figures relate to continuing operations.

There were no recognised gains or losses for the current or previous period other than as stated above.
The movement in funds is due to the net incoming resources for the year.

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)
Company Number 3700476

BALANCE SHEET AS AT 31 MARCH 2021

		<u>£</u>	<u>2021</u> <u>£</u>	<u>£</u>	<u>2020</u> <u>£</u>
FIXED ASSETS	9		360,687		346,249
CURRENT ASSETS					
Debtors & prepayments	11	38,406		23,589	
Cash at bank and in hand		<u>149,681</u>		<u>13,511</u>	
		<u>188,087</u>		<u>37,100</u>	
CURRENT LIABILITIES					
Creditors	12	<u>44,943</u>		<u>17,272</u>	
		<u>44,943</u>		<u>17,272</u>	
NET CURRENT (LIABILITIES) ASSETS			143,144		19,828
TOTAL ASSETS			<u>503,831</u>		<u>366,077</u>
Creditors: amounts falling due after one year	13		(144,732)		(102,923)
NET ASSETS			<u>359,098</u>		<u>263,154</u>
FUNDS					
Unrestricted	18		93,130		90,629
Restricted	18		<u>93,443</u>		<u>-</u>
			186,573		90,629
Revaluation reserve	18		<u>172,525</u>		<u>172,525</u>
	18		<u>359,098</u>		<u>263,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4th December 2021.

.....
Abdul Bari - Chairperson

.....
Zahirul Haque - Treasurer

The notes form part of these financial statements

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

The charity is a registered charity in England and Wales and also a company that is also limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity are rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aims and objectives of each funding are included in the respective funding contract.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities" Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This is recognised within "Income from trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities
- Raising funds
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The analysis of these costs are included in note 5.

f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less capital grant received and their estimated residual value over expected useful lives on the following basis:-

Freehold property	Not depreciated
Fixtures, fittings and equipment	Between 50% and 100%

The freehold property is not depreciated since it is the opinion of the Management Board that its market value is in excess of its book value. It is a requirement from the Companies Act 2006 and FRS102 to charge depreciation on all tangible fixed assets, but in the opinion of the management board, the valuation as stated provides a true and fair view.

The varying depreciation rate for Fixtures, fittings and equipment is justifiable as the composition of some of these assets wear more than others. The rate of application is decided by the Management Board.

g Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

h Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

j Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from charitable activities

Incoming resources from charitable activities comprise:

	<u>2021</u>		<u>2020</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
VAL - BBO Leicestershire Consultation	-	75,364	75,364	61,901
B2B	-	78,249	78,249	72,612
University of Leicester	-	-	-	293
Covid Safe Community Grant	-	4,169	4,169	-
Lancashire Care NHS	-	-	-	4,582
Leicester City Council - Ward Community Fund	-	2,440	2,440	6,950
NHS Health in your hands	-	-	-	2,500
UK Online - Future Digital Inclusion	-	-	-	10,500
UK Online - HMRC Advice Service	-	-	-	5,000
UK Online - HM Courts Service	-	-	-	1,925
Good Things Foundation - HMRC Supp & Advice	-	3,660	3,660	-
Good Things Foundation - Future Digital Inclusion	-	9,375	9,375	-
Good Things Foundation - HMCTS	-	875	875	-
Good Things Foundation - Census Support	-	6,617	6,617	-
Good Things Foundation - Make it Click	-	1,250	1,250	-
Good Things Foundation - Respond and Resilience Fund	-	3,000	3,000	-
Good Things Foundation - Workshop	-	430	430	-
PCC Leicestershire - Our Place Highfields	-	4,999	4,999	-
Futures - IAG	-	44,521	44,521	18,715
Futures - Move On Community Grant	-	34,998	34,998	24,580
NLCF & DCMS Coronavirus Community Support Fund - Help at Hand	-	82,895	82,895	-
HMRC - Job Retention Scheme	-	12,137	12,137	-
LRCF Coronavirus Support Fund (DCMS)	-	5,000	5,000	-
Timebank	-	-	-	3,120
Sport England	-	9,990	9,990	2,125
Big Lottery Fund - Awards for All	-	-	-	8,400
Bangla School Income	-	-	-	5,930
	-	379,968	379,968	229,133

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

3 Other income	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees	162	-	162
Other	2,339	-	2,339
	2,501	-	5,574

4 Investment income	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	-	-	-

5 Expenditure on charitable activities	<u>2021</u>		<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Direct Charitable:</u>			
Staff costs	-	220,210	220,210
Training	-	122	122
Equipment leasing	-	90	90
Equipment	-	845	845
<u>Support Costs:</u>			
Light & heat	-	3,569	3,569
Insurance	-	2,884	2,884
Repairs	-	2,491	2,491
Rent	-	1,635	1,635
Rates & water	-	251	251
Building maintenance	-	3,586	3,586
Postage, stationery & printing	-	2,494	2,494
Telephone	-	4,184	4,184
Miscellaneous	-	409	409
Travel expenses	-	69	69
Depreciation	-	23,606	23,606
<u>Governance:</u>			
Bookkeeping & audit expenses	-	1,872	1,872
Independent examiners fees	-	1,440	1,440
Affiliation fees & subscriptions	-	3,947	3,947
Advertising & publicity	-	-	-
Legal & professional expenses	-	9,653	9,653
Bank charges	-	107	107
Bank loan interest	-	3,060	3,060
	-	286,526	286,526
			205,469

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

6 Expenditure on raising funds

	<u>2021</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
Activity expenses	-	3,852
Total	-	3,852

7 Wages and salaries

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Salaries	210,300	154,425
Social security costs	9,910	9,565
	220,210	163,990

Average number of employees analysed by function:

Provision for opportunities:	Full time	4	4
	Part Time	17	17
		21	21

All staff are employed by the charity and no employee received in excess of £60,000 per annum.

8 Independent examiner's fees

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Independent examiner's fees	1,440	1,440
Other services	1,872	1,152
	3,312	2,592

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

9 Fixed assets

	<u>Freehold Property & alteration</u>	<u>Main Account</u>	<u>Total</u>
<i>Fixtures, fittings & equipment</i>			
COST:			
As at 1 April 2020	343,000	115,349	458,349
Additions	1	38,043	38,044
Disposals	-	-	-
As at 31 March 2021	343,001	153,392	496,393
DEPRECIATION:			
As at 1 April 2020	-	112,100	112,100
Charge for the year	-	23,606	23,606
Eliminated on disposals	-	-	-
As at 31 March 2021	-	135,706	135,706
NET BOOK VALUE:			
As at 31 March 2021	343,001	17,686	360,687
As at 31 March 2020	343,000	3,248	346,248

Cost or valuation at 31 March 2020 is represented by:

	<u>Freehold</u>	<u>Fixtures & Equip</u>	<u>Total</u>
Cost	170,476	17,686	188,162
Revaluation Reserve	172,525	-	172,525
	343,001	17,686	360,687

The Freehold Property and alterations comprise of:

61 Myrtle Road, Leicester, LE2 1BF	Cost	170,475
61 Myrtle Road, Leicester, LE2 1BF	Revaluation	172,525
		343,000
30-32 Biddulph Street, Leicester, LE2 1BF	*	1
Total		343,001

* The cost of 30-32 Biddulph Street has been confirmed and no revaluation has been undertaken on the grounds that restrictive covenants have been applied on the property.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

11 Debtors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Prepayments	810	1,768
Other debtors	37,595	21,821
	38,406	23,589
	38,406	23,589

12 Creditors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	11,135	6,135
Trade creditors	1,463	2,344
Accruals and deferred income	32,346	8,793
	44,943	17,272
	44,943	17,272

13 Creditors: amounts falling due after one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loan and overdraft	144,732	102,923
	144,732	102,923
	144,732	102,923

Bank loan is secured by a legal charge dated 1st March 2004 over the company's freehold property.

14 Management board

No emoluments or expenses were paid to any members of the Management Board during the year.

15 Controlling interest

The Company is controlled by the Management Board.

16 Share capital

The company is limited by guarantee. The members have agreed to contribute to the assets in the event of winding up to an amount not exceeding £1.

**BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

17 Analysis of net assets between funds

	<u>Revaluation Reserve</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Fund balances at 31 March 2021:					
Tangible fixed assets	172,525	-	32,294	204,819	242,712
Net current assets	-	93,130	61,148	154,278	20,442
	172,525	93,130	93,443	359,098	263,154

18 Movements in funds

	<u>Balance 01/04/2020</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Total 31/03/2021</u>
Unrestricted Funds					
General Fund	90,629	2,501	-	-	93,130
Restricted Funds					
Main Account	-	379,968	(286,526)	-	93,443
Revaluation Reserve					
Revaluation Reserve	172,525	-	-	-	172,525
	263,154	382,469	(286,526)	-	359,098

19 Capital commitments

As at 31 March 2021, there were no capital commitments.

20 Statement of total recognised gains and losses for the year ended 31st March 2021

	<u>2021</u> £	<u>2020</u> £
Net income / (expenditure)	95,944	25,386
Unrealised Surplus on Revaluation	-	-
Total Recognised Gains and Losses	95,944	25,386

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Consolidated
for the year ended 31st March 2021

	2021		2020	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		75,364		61,901
B2B		78,249		72,612
University of Leicester		-		293
Lancashire Care NHS		-		4,582
Leicester City Council - Ward Community Fund		2,440		6,950
NHS Health in your hands		-		2,500
UK Online - Future Digital Inclusion		-		10,500
UK Online - HMRC Advice Service		-		5,000
UK Online - HM Courts Service		-		1,925
Futures - IAG		44,521		18,715
Futures - Move On Community Grant		34,998		24,580
LCC Covid Safe Community Grant		4,169		-
Timebank		-		3,120
Sport England		9,990		2,125
Big Lottery Fund - Awards for All		-		8,400
Good Things Foundation - HMRC Supp & Advice		3,660		-
Good Things Foundation - Future Digital Inclusion		9,375		-
Good Things Foundation - HMCTS		875		-
Good Things Foundation - Census Support		6,617		-
Good Things Foundation - Make it Click		1,250		-
Good Things Foundation - Respond and Resilience Fund		3,000		-
Good Things Foundation - Workshop		430		-
PCC Leicestershire - Our Place Highfields		4,999		-
NLCF & DCMS Coronavirus Community Support - Help at Hand		82,895		-
HMRC - Job Retention Scheme		12,137		-
LRCF Coronavirus Support Fund (DCMS)		5,000		-
Bangla School Income		-		5,930
Other		2,501		5,574
		382,469		234,707
Less Expenditure				
Salaries & NI	220,210		163,990	
Rent	1,635		3,484	
Rates & water	251		807	
Light & heat	3,569		5,080	
Insurance	2,884		2,859	
Training	122		2,699	
Building maintenance & cleaning	3,586		3,321	
Equipment leasing	90		721	
Repairs	2,491		999	
Equipment	845		-	
Activities	-		3,852	
Postage, stationery & printing	2,494		3,280	
Telephone	4,184		3,930	
Miscellaneous	409		459	
Travel expenses	69		228	
Bookkeeping fees	1,872		1,152	
Independent examiners fees	1,440		1,440	
Affiliation fees & subscriptions	3,947		37	
Advertising & publicity	-		-	
Legal & professional expenses	9,653		4,968	
Bank charges	107		832	
Depreciation	23,606		1,714	
Bank loan interest	3,060		3,469	
		286,526		209,320
Net income (deficit) for the year		95,943		25,387
Fund balance brought forward		90,630		65,243
Fund balance carried forward		186,573		90,630

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

Main Account
for the year ended 31st March 2021

	2021		2020	
	£	£	£	£
Income				
VAL - BBO Leicestershire Consultation		75,364		61,901
B2B		78,249		72,612
University of Leicester		-		293
Lancashire Care NHS		-		4,582
Leicester City Council - Ward Community Fund		2,440		6,950
NHS Health in your hands		-		2,500
UK Online - Future Digital Inclusion		-		10,500
UK Online - HMRC Advice Service		-		5,000
UK Online - HM Courts Service		-		1,925
Futures - IAG		44,521		18,715
Futures - Move On Community Grant		34,998		24,580
LCC Covid Safe Community Grant		4,169		-
Timebank		-		3,120
Sport England		9,990		2,125
Big Lottery Fund - Awards for All		-		8,400
Good Things Foundation - HMRC Supp & Advice		3,660		-
Good Things Foundation - Future Digital Inclusion		9,375		-
Good Things Foundation - HMCTS		875		-
Good Things Foundation - Census Support		6,617		-
Good Things Foundation - Make it Click		1,250		-
Good Things Foundation - Respond and Resilience Fund		3,000		-
Good Things Foundation - Workshop		430		-
PCC Leicestershire - Our Place Highfields		4,999		-
NLCF & DCMS Coronavirus Community Support - Help at Hand		82,895		-
HMRC - Job Retention Scheme		12,137		-
LRGF Coronavirus Support Fund (DCMS)		5,000		-
Bangla School Income		-		-
Other		-		-
		379,968		223,203
Less Expenditure				
Salaries & NI	220,210		163,990	
Rent	1,635		3,484	
Rates & water	251		807	
Light & heat	3,569		5,080	
Insurance	2,884		2,859	
Training	122		2,699	
Building maintenance & cleaning	3,586		3,321	
Equipment leasing	90		721	
Repairs	2,491		999	
Equipment	845		-	
Activities	-		3,852	
Postage, stationery & printing	2,494		3,280	
Telephone	4,184		3,930	
Miscellaneous	409		459	
Travel expenses	69		228	
Bookkeeping fees	1,872		1,152	
Independent examiners fees	1,440		1,440	
Affiliation fees & subscriptions	3,947		37	
Advertising & publicity	-		-	
Legal & professional expenses	9,653		4,968	
Bank charges	107		832	
Depreciation	23,606		1,714	
Bank loan interest	3,060		3,469	
		286,526		209,320
Net income (deficit) for the year		93,442		13,882
Fund balance brought forward		-		(145,723)
Transfer from unrestricted funds		-		131,841
Fund balance carried forward		93,442		-

This page does not form part of the statutory financial statements

BANGLADESH YOUTH AND CULTURAL SHOMITI
(LIMITED BY GUARANTEE)

General Reserves
for the year ended 31st March 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income				
Bangla School Income		-		5,930
Other		2,501		5,574
		<u>2,501</u>		<u>11,504</u>
Less Expenditure				
Salaries & NI	-		-	
Training allowance	-		-	
Rent	-		-	
Rates & water	-		-	
Light & heat	-		-	
Insurance	-		-	
Training	-		-	
Building maintenance & cleaning	-		-	
Equipment leasing	-		-	
Repairs	-		-	
Depreciation	-		-	
Summer Playscheme	-		-	
Activities	-		-	
Postage, stationery & printing	-		-	
Telephone	-		-	
Miscellaneous	-		-	
Travel expenses	-		-	
Bookkeeping fees	-		-	
Independent examiners fees	-		-	
Affiliation fees & subscriptions	-		-	
Advertising & publicity	-		-	
Legal & professional expenses	-		-	
Grants to other organisations	-		-	
Bank charges	-		-	
Bank loan interest	-		-	
		<u>-</u>		<u>-</u>
Net income for the year		2,501		11,504
Fund balance brought forward		90,629		210,966
Transfer to restricted Funds		-		(131,841)
Fund balance carried forward		<u>93,130</u>		<u>90,629</u>

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