

BANK YOUTH PROJECT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025.

Governing Instrument:

The charity's objects and regulations are regulated by a Constitution dated 14 January 1998, as amended in September 2001 and October 2010 with the written consent of the Charity Commissioners, and is constituted as an unincorporated association.

The objects of the charity continue to be the provision of confidential information, health advice and other support services, to enable young people between the ages of 9 to 25, but prioritising 13 to 19, to:

- ☐ Have access to appropriate support and learning environments
- ☐ Realise their capacity to believe in and fulfil their own potential as individuals and members of society.

The charity is organised with an executive committee (termed the Management Group) to oversee planning and policy, with a member of the committee being nominated as chair who is in charge of the day to day running of the charity.

Trustees and Principal Officers

The charity's Trustees for the year to March 2025 are listed below. Trustees are elected or appointed at general meetings of the Trustees.

Alison Irens (Chair to July 2024)

Joe Elston (Treasurer from July 2024)

Deborah Sterling (Chair from September 24)

Elaine Baker

Jane Gibbs

Peter Brewer

Rev. Mark Rylands , replaced by Jenny Weigel July 2024

Alison Thomas (until July 2024)

Trustee and Staff Changes

The past year has seen a number of changes at BYP, both in terms of staff and trustees, and in session times and activities. In April a new co-lead youth support worker, Doris Atkinson was appointed to work alongside the existing lead youth support worker, Michael Park, a situation which only lasted a few weeks due to Michael's resignation. The committee thanks Michael for all his hard work in the previous years and for having stepped up to take on the additional responsibility involved. Since then Doris has assumed the lead youth support worker role.

In December 2024 we regretfully said goodbye to Lesley Booker, who had become the lynchpin of the organisation as administrator for five years, and had managed us all very effectively! Connie Rose was appointed to take on Lesley's duties. Finally, we appointed Jack Whitfield to the post of Assistant

Youth Support Worker, working with the younger age group on Wednesday evenings.

Changes in Trustee roles last year included Joe Elston being appointed Treasurer, and Deborah Sterling taking over as Chair from Alison Irens, from July 2024. The Committee are grateful for all the hard work Alison has given to BYP over a number of years and are pleased that she is remaining on the Management Group as a Trustee. At the same time Jenny Weigel, who had replaced Rev. Mark Rylands as a Trustee, stepped up to the position of Vice Chair, and took responsibility for the running of Management Group meetings.

At the last AGM we also said goodbye to Alison Thomas, who had been a stalwart member of the Management Group for very many years. Again, our thanks to Alison for her long commitment to BYP. In December we welcomed Barbara Dunball to the Management Group, and are delighted that she subsequently decided to become a Trustee. Other Trustees have remained in post and we are grateful for their ongoing contributions. Cllr John Nutley has continued in his role as representative of and link with Ashburton Town Council. Sadly, Cllr Saskia Hogbin stood down from the Management Group earlier this year for personal reasons.

Finances

BYP continued to benefit from the five year grant from the National Lottery Community Fund (NLCF), which ran until the end of July 2024, and remained core to BYP's funding. In addition, use of the remaining Development Fund grant from NLCF was extended to the end of December 2024, enabling some further investment for the future.

Grants and donations from other organisations contributed both to keeping BYP running and to funding special projects and activities. We are grateful for the contribution of the Heywood Trust for their contribution towards the cost of sessions providing Dungeons and Dragons (a role play game), particularly for neurodivergent young people. Thanks are also due to the Albert Hall Trust for their grant towards our general running costs, and to the Devon Community Fund's Safer Communities fund towards sessional costs to provide activities aimed at improving online safety, and to reduce anti-social behaviour. We were also successful in our bid to South Devon Police for funds to support sessional work and were lucky to receive an award of £1000 from the insurance group Benefact.

We are also most grateful for the local support we have received throughout the year, both from a number of individual donors, and from local organisation. These include Ashburton Town Council and the Teignbridge councillor's fund, the Post Office, Ashburton and Buckfastleigh Rotary, the WI, Ashburton & Buckfastleigh League of Friends, and the Methodist Church as well as continuing regular support from Buckfast Abbey. We have also had help from local shops including Ashburton Wholefoods, Holne Books, Enthuse and Presence and benefited from donations of surplus food from the Community Fridge, which is always popular!

One aspect of aiming to achieve BYP's longer term sustainability is to make better use of the building during the day, and last year, we agreed to trial a proposal to host the Ashburton Cafe@BYP. Unfortunately after a propitious

start, this venture was not successful, with the café closing its doors at the end of September 2024.

BYP continues to identify and apply for grants and seek donations, and explore ideas to broaden our funding sources to ensure our sustainability into the future. It is an increasingly competitive field and the days (or years) of relying on a single major funder are over it seems, with all organisations having to apply for many smaller pots of money to keep going, year on year.

Last autumn we decided to approach the Town Council for significant support. Both we and Ashburton Swimming Pool made bids requesting financial support and their Finance Committee Chair recommended this be done via the Council Tax precept. We and the Pool held a public meeting to present our case to the town, and the Council arranged a formal consultation with householders. We were very pleased that this resulted in a 2/3 majority in support of funding for both organisations in 2025-6, while acknowledging that not everyone felt that way. We note that this grant will be for one year only, in all likelihood.

Reserves Policy

It is the policy of the Trustees to hold a General Reserve to cover at least one quarter of annual running costs (estimated at £15,000) and preferably 6 months, in line with Charity Commission recommendations. The Trustees maintain a Building Reserve of £10,000 towards major maintenance costs of the building which we own. BYP also holds a Notice and Redundancy Reserve to meet statutory redundancy payments in the event BYP ceases to trade, this currently stands at £8,000. The allocation of funds between Reserve Accounts, to reflect this policy, is reviewed annually. In this last financial year reserves have been held in interest-bearing 35 day notice and 95 day notice accounts, which have earned £1,194.

BANK YOUTH PROJECT
ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2025

Prepared by



100 Queen Street
Newton Abbot
Devon
TQ12 2EU

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
CONTENTS**

	Page
Charity Information	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Income and Expenditure Account	7-8
Statement of Assets and Liabilities	9

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
CHARITY INFORMATION**

Trustees	Chairman	Deborah Sterling
	Vice Chairman	
	Hon Treasurer	Joe Elston
	Hon Secretary	
		Jane Gibbs
		Elaine Baker
		Peter Brewer
		Jenny Weigel
Charity Number		1075067
Principal Office		10 East Street Ashburton Devon TQ13 7AA
Bankers		National Westminster Bank Plc
Accountants		Dawes Accountants Limited 100 Queen Street Newton Abbot Devon TQ12 2EU

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT**

The Trustees present their report and the financial statements for the year ended 31 March 2025.

Governing Instrument

The charity's objects and regulations are regulated by a constitution dated 14 January 1998, as amended in September 2001 and October 2010 with the written consent of the Charity Commissioners, and is constituted as an unincorporated association.

The objects of the charity continue to be the provision of confidential information, health advice and other support services, to enable young people between the ages of 9 to 25, but prioritising 13 to 19, to:

- Have access to appropriate support and learning environments
- Realise their capacity to believe in and fulfil their own potential as individuals and members of society.

The charity is organised with an executive committee to oversee planning, with a member of the committee being nominated as chair who is in charge of the day to day running of the charity.

Trustees and Principal Officers

The charity's Trustees for the above year are listed on page 1.
Trustees are elected or appointed at general meetings of the Trustees.

Trustee and Staff Changes

The past year has seen a number of changes at BYP, both in terms of staff and trustees, and in session times and activities. In April a new co-lead youth support worker, Doris Atkinson was appointed to work alongside the existing lead youth support worker, Michael Park, a situation which only lasted a few weeks due to Michael's resignation. The committee thanks Michael for all his hard work in the previous years and for having stepped up to take on the additional responsibility involved. Since then Doris has assumed the lead youth support worker role.

In December 2024 we regretfully said goodbye to Lesley Booker, who had become the lynchpin of the organisation as administrator for five years, and had managed us all very effectively! Connie Rose was appointed to take on Lesley's duties. Finally, we appointed Jack Whitfield to the post of Assistant Youth Support Worker, working with the younger age group on Wednesday evenings.

Changes in Trustee roles last year included Joe Elston being appointed Treasurer, and Deborah Sterling taking over as Chair from Alison Irens. The Committee are grateful for all the hard work Alison has given to BYP over a number of years and are pleased that she is remaining on the Management Group as a Trustee. At the same time Jenny Weigel, who had replaced Rev. Mark Rylands as a Trustee, stepped up to the position of Vice Chair, and took responsibility for the running of Management Group meetings.

Changes in Trustee roles last year included Joe Elston being appointed Treasurer, and Deborah Sterling taking over as Chair from Alison Irens. The Committee are grateful for all the hard work Alison has given to BYP over a number of years and are pleased that she is remaining on the Management Group as a Trustee. At the same time Jenny Weigel, who had replaced Rev. Mark Rylands as a Trustee, stepped up to the position of Vice Chair, and took responsibility for the running of Management Group meetings.

At the last AGM we also said goodbye to Alison Thomas, who had been a stalwart member of the Management Group for very many years. Again, our thanks to Alison for her long commitment to BYP. In December we welcomed Barbara Dunball to the Management Group, and are delighted that she subsequently decided to become a Trustee. Other Trustees have remained in post and we are grateful for their ongoing contributions. Cllr John Nutley has continued in his role as representative of and link with Ashburton Town Council. Sadly, Cllr Saskia Hogbin stood down from the Management Group earlier this year for personal reasons.

Finances

BYP continued to benefit from the five year grant from the National Lottery Community Fund (NLCF), which ran until the end of July 2024 and remained core to BYP's funding. In addition, use of the remaining Development Fund grant from NLCF was extended to the end of December 2024, enabling some further investment for the future.

Grants and donations from other organisations contributed both to keeping BYP running and to funding special projects and activities. We are grateful for the contribution of the Heywood Trust for their contribution towards the cost of sessions providing Dungeons and Dragons (a role play game), particularly for neurodivergent young people. Thanks are also due to the Albert Hall Trust for their grant towards our general running costs, and to the Devon Community Fund's Safer Communities fund towards sessional costs to provide activities aimed at improving online safety, and to reduce anti-social behaviour. We were also successful in our bid to South Devon Police for funds to support sessional work and were lucky to receive an award of £1000 from the insurance group Benefact.

We are also most grateful for the local support we have received throughout the year, both from a number of individual donors, and from local organisation. These include Ashburton Town Council and the Teignbridge councillor's fund, the Post Office, Ashburton and Buckfastleigh Rotary, the WI, Ashburton & Buckfastleigh League of Friends, and the Methodist Church as well as continuing regular support from Buckfast Abbey.

We have also had help from local shops including Ashburton Wholefoods, Holne Books, Enthuse and Presence.

One aspect of aiming to achieve BYP's longer term sustainability is to make better use of the building during the day, and last year, we agreed to trial a proposal to host the Ashburton Cafe@BYP. Unfortunately after a propitious start, this venture was not successful, with the café closing its doors at the end of September 2024.

BYP continues to identify suitable grants to apply for and seek donations, and to explore ideas to broaden our funding sources to ensure our sustainability into the future. It is an increasingly competitive field and the days (or years) of relying on a single major funder are over, with all organisations having to apply for many smaller pots of money to keep going, year on year.

Last autumn we decided to approach the Town Council for significant support. Other towns in Devon are helped financially by their Council. Both we and Ashburton Swimming Pool made bids requesting financial support and their Finance Committee Chair recommended this be done via the Council Tax precept. We and the Pool held a public meeting to present our case to the town, and the Council arranged a formal consultation with householders. We were very pleased that this resulted in a 2/3 majority in support of funding for both organisations in 2025-6, while acknowledging that not everyone felt that way. We note that this grant will be for one year only, in all likelihood.

Reserves Policy

It is the policy of the Trustees to hold a General Reserve to cover at least one quarter of annual running costs (estimated at £15,000) and preferably 6 months in line with Charity Commission recommendations. The Trustees maintain a Building Reserve of £10,000 towards major maintenance costs of the building which we own. BYP also holds a Notice and Redundancy Reserve to meet statutory redundancy payments in the event BYP ceases to trade, this currently stands at £8,000. The allocation of funds between Reserve Accounts, to reflect this policy, is reviewed annually. In this last financial year reserves have been held in interest-bearing 35 day notice and 95 day notice accounts, which have earned £1,194.

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT (continued)**

Trustees' Responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Regulations made under S44 of the Charities Act and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This Report was approved by the Trustees on Monday 9th June 2025.

Signed on behalf of the Trustees

.....
Deborah Sterling
Chairman

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS OF BANK YOUTH PROJECT**

We report on the financial statements of Bank Youth Project on pages 6 to 8 for the year ended 31 March 2025.

Respective responsibilities of Trustees and examiner

As the Charity Trustees you are responsible for the preparation of accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:

- * Proper accounting records are kept in accordance with section 41 of the Act
- * Financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the Act.



24th June 2025

Jamie Dawes ACA FCCA
Dawes Accountants Limited
100 Queen Street
Newton Abbot
Devon
TQ12 2EU

BANK YOUTH PROJECT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	£	£	£	£
RECEIPTS				
Donations and Grants -				
Abney Analytics		351		
Albert Hunt		4,000		
Anonymous Donor		410		-
Ashburton & Buckfastleigh Rotary				1,500
Ashburton Festival			300	
Ash Lottery Fund		500		
Ash. Wholefoods		140		
Ashburton Folk Orchestra		100		
Ashburton Post Office		1,000		
Ashburton Quakers				135
Ashburton Post Office				1,000
Ashburton WI		3,000		
Buckfast Abbey Trust		600		600
CLLR JOHN NUTLEY	250			
Charities Trust		1,000		
D&C Police		2,310		
Devon Community Foundation		12,543	960	
DYS SPACE			5,000	
Enthuse		136		
G A Mills		145		
Hall & Woodhouse			600	
Holne Book Shop		150		
League of Friends		5,000		
Monthly Sponsors		90		
National Lottery Community Fund			57,531	
Presence		38		-
St Andrews Church		200		
Teignbridge DC		10,540	-	
Teignbridge Lottery		31		24
The Heydown Trust	1,356			
Widcombe Fair			250	
Other Receipts -				
Café Sales and Subs		2,641		2,229
Lettings		2,641		894
Bank Interest		1,195		676
TOTAL RECEIPTS	1,606	48,761	64,641	7,057
TOTAL RECEIPTS COMBINED FUNDS		50,367		71,698

BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
INCOME AND EXPENDITURE ACCOUNT (continued)

	2025		2024	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	£	£	£	£
PAYMENTS				
Accountancy		1,128	1,128	
Advertising & Promotion	1,842	250	1,866	
Affiliation and Subscriptions			106	
Café		1,774	1,048	
Cleaning		1,398	1,853	
Consultancy/external evaluation		3,060	625	
Curriculum Costs & Equipment		2,384	816	
Insurance		2,091	1,800	
Licences		334	278	
Repairs & Servicing	4	5,843	2,370	
Salaries		46,580	42,618	
Staff Costs (Xmas Party)		167	418	
Staff Training & Recruitment		297	729	
Staff Travel & Expenses		268	98	
Stationery		758	195	
Special Projects		11,069	1,405	
Telephone & Internet		965	630	
Utilities		4,748	2,823	
TOTAL PAYMENTS	1,846	83,114	60,805	0
TOTAL PAYMENTS COMBINED FUND		<u>84,960</u>		<u>60,805</u>
NET RECEIPTS / (PAYMENTS) FOR THE YEAR		(34,593)		10,893
Net current assets brought forward (31 March 2024)		98,054		87,161
Net current assets carried forward (31 March 2025)		<u>63,461</u>		<u>98,054</u>

**BANK YOUTH PROJECT
AS AT 31 MARCH 2025
STATEMENT OF ASSETS AND LIABILITIES**

	2025		2024	
	£	£	£	£
FIXED ASSETS				
Freehold Property - 10 East Street, Ashburton		130,000		130,000
CURRENT ASSETS				
Debtors and Prepayments	-		-	
Bank Account - Current (2941)	12,995		47,285	
- Notice/Redundancy (3648)	16		8,086	
- Buildings (4628)	8,720		10,413	
- General (2968)	12,777		32,574	
- General (6007)	20,566			
- General (6031)	8,364			
Cash	24		21	
		63,461		98,379
NET CURRENT ASSETS		193,461		228,379
DEDUCT CURRENT LIABILITIES				
Creditors		-		325
NET ASSETS		193,461		228,054
REPRESENTED BY:-				
ACCUMULATED FUND				
Unrestricted Funds		63,387		94,218
Restricted Funds Note 1		74		3,836
Revaluation Reserve		130,000		130,000
		193,461		228,054

Note 1

Opening balance	3,836
Prior year correction of funds movements	(3,522)
Movement in the year	(240)
Closing funds held	74

BANK YOUTH PROJECT
ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2025

Prepared by



100 Queen Street
Newton Abbot
Devon
TQ12 2EU

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
CONTENTS**

	Page
Charity Information	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Income and Expenditure Account	7-8
Statement of Assets and Liabilities	9

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
CHARITY INFORMATION**

Trustees	Chairman	Deborah Sterling
	Vice Chairman	
	Hon Treasurer	Joe Elston
	Hon Secretary	
		Jane Gibbs
		Elaine Baker
		Peter Brewer
		Jenny Weigel
Charity Number		1075067
Principal Office		10 East Street Ashburton Devon TQ13 7AA
Bankers		National Westminster Bank Plc
Accountants		Dawes Accountants Limited 100 Queen Street Newton Abbot Devon TQ12 2EU

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT**

The Trustees present their report and the financial statements for the year ended 31 March 2025.

Governing Instrument

The charity's objects and regulations are regulated by a constitution dated 14 January 1998, as amended in September 2001 and October 2010 with the written consent of the Charity Commissioners, and is constituted as an unincorporated association.

The objects of the charity continue to be the provision of confidential information, health advice and other support services, to enable young people between the ages of 9 to 25, but prioritising 13 to 19, to:

- Have access to appropriate support and learning environments
- Realise their capacity to believe in and fulfil their own potential as individuals and members of society.

The charity is organised with an executive committee to oversee planning, with a member of the committee being nominated as chair who is in charge of the day to day running of the charity.

Trustees and Principal Officers

The charity's Trustees for the above year are listed on page 1.
Trustees are elected or appointed at general meetings of the Trustees.

Trustee and Staff Changes

The past year has seen a number of changes at BYP, both in terms of staff and trustees, and in session times and activities. In April a new co-lead youth support worker, Doris Atkinson was appointed to work alongside the existing lead youth support worker, Michael Park, a situation which only lasted a few weeks due to Michael's resignation. The committee thanks Michael for all his hard work in the previous years and for having stepped up to take on the additional responsibility involved. Since then Doris has assumed the lead youth support worker role.

In December 2024 we regretfully said goodbye to Lesley Booker, who had become the lynchpin of the organisation as administrator for five years, and had managed us all very effectively! Connie Rose was appointed to take on Lesley's duties. Finally, we appointed Jack Whitfield to the post of Assistant Youth Support Worker, working with the younger age group on Wednesday evenings.

Changes in Trustee roles last year included Joe Elston being appointed Treasurer, and Deborah Sterling taking over as Chair from Alison Irens. The Committee are grateful for all the hard work Alison has given to BYP over a number of years and are pleased that she is remaining on the Management Group as a Trustee. At the same time Jenny Weigel, who had replaced Rev. Mark Rylands as a Trustee, stepped up to the position of Vice Chair, and took responsibility for the running of Management Group meetings.

Changes in Trustee roles last year included Joe Elston being appointed Treasurer, and Deborah Sterling taking over as Chair from Alison Irens. The Committee are grateful for all the hard work Alison has given to BYP over a number of years and are pleased that she is remaining on the Management Group as a Trustee. At the same time Jenny Weigel, who had replaced Rev. Mark Rylands as a Trustee, stepped up to the position of Vice Chair, and took responsibility for the running of Management Group meetings.

At the last AGM we also said goodbye to Alison Thomas, who had been a stalwart member of the Management Group for very many years. Again, our thanks to Alison for her long commitment to BYP. In December we welcomed Barbara Dunball to the Management Group, and are delighted that she subsequently decided to become a Trustee. Other Trustees have remained in post and we are grateful for their ongoing contributions. Cllr John Nutley has continued in his role as representative of and link with Ashburton Town Council. Sadly, Cllr Saskia Hogbin stood down from the Management Group earlier this year for personal reasons.

Finances

BYP continued to benefit from the five year grant from the National Lottery Community Fund (NLCF), which ran until the end of July 2024 and remained core to BYP's funding. In addition, use of the remaining Development Fund grant from NLCF was extended to the end of December 2024, enabling some further investment for the future.

Grants and donations from other organisations contributed both to keeping BYP running and to funding special projects and activities. We are grateful for the contribution of the Heywood Trust for their contribution towards the cost of sessions providing Dungeons and Dragons (a role play game), particularly for neurodivergent young people. Thanks are also due to the Albert Hall Trust for their grant towards our general running costs, and to the Devon Community Fund's Safer Communities fund towards sessional costs to provide activities aimed at improving online safety, and to reduce anti-social behaviour. We were also successful in our bid to South Devon Police for funds to support sessional work and were lucky to receive an award of £1000 from the insurance group Benefact.

We are also most grateful for the local support we have received throughout the year, both from a number of individual donors, and from local organisation. These include Ashburton Town Council and the Teignbridge councillor's fund, the Post Office, Ashburton and Buckfastleigh Rotary, the WI, Ashburton & Buckfastleigh League of Friends, and the Methodist Church as well as continuing regular support from Buckfast Abbey.

We have also had help from local shops including Ashburton Wholefoods, Holne Books, Enthuse and Presence.

One aspect of aiming to achieve BYP's longer term sustainability is to make better use of the building during the day, and last year, we agreed to trial a proposal to host the Ashburton Cafe@BYP. Unfortunately after a propitious start, this venture was not successful, with the café closing its doors at the end of September 2024.

BYP continues to identify suitable grants to apply for and seek donations, and to explore ideas to broaden our funding sources to ensure our sustainability into the future. It is an increasingly competitive field and the days (or years) of relying on a single major funder are over, with all organisations having to apply for many smaller pots of money to keep going, year on year.

Last autumn we decided to approach the Town Council for significant support. Other towns in Devon are helped financially by their Council. Both we and Ashburton Swimming Pool made bids requesting financial support and their Finance Committee Chair recommended this be done via the Council Tax precept. We and the Pool held a public meeting to present our case to the town, and the Council arranged a formal consultation with householders. We were very pleased that this resulted in a 2/3 majority in support of funding for both organisations in 2025-6, while acknowledging that not everyone felt that way. We note that this grant will be for one year only, in all likelihood.

Reserves Policy

It is the policy of the Trustees to hold a General Reserve to cover at least one quarter of annual running costs (estimated at £15,000) and preferably 6 months in line with Charity Commission recommendations. The Trustees maintain a Building Reserve of £10,000 towards major maintenance costs of the building which we own. BYP also holds a Notice and Redundancy Reserve to meet statutory redundancy payments in the event BYP ceases to trade, this currently stands at £8,000. The allocation of funds between Reserve Accounts, to reflect this policy, is reviewed annually. In this last financial year reserves have been held in interest-bearing 35 day notice and 95 day notice accounts, which have earned £1,194.

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT (continued)**

Trustees' Responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Regulations made under S44 of the Charities Act and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This Report was approved by the Trustees on Monday 9th June 2025.

Signed on behalf of the Trustees

.....
Deborah Sterling
Chairman

**BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS OF BANK YOUTH PROJECT**

We report on the financial statements of Bank Youth Project on pages 6 to 8 for the year ended 31 March 2025.

Respective responsibilities of Trustees and examiner

As the Charity Trustees you are responsible for the preparation of accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:

- * Proper accounting records are kept in accordance with section 41 of the Act
- * Financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the Act.



24th June 2025

Jamie Dawes ACA FCCA
Dawes Accountants Limited
100 Queen Street
Newton Abbot
Devon
TQ12 2EU

BANK YOUTH PROJECT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	£	£	£	£
RECEIPTS				
Donations and Grants -				
Abney Analytics		351		
Albert Hunt		4,000		
Anonymous Donor		410		-
Ashburton & Buckfastleigh Rotary				1,500
Ashburton Festival			300	
Ash Lottery Fund		500		
Ash. Wholefoods		140		
Ashburton Folk Orchestra		100		
Ashburton Post Office		1,000		
Ashburton Quakers				135
Ashburton Post Office				1,000
Ashburton WI		3,000		
Buckfast Abbey Trust		600		600
CLLR JOHN NUTLEY	250			
Charities Trust		1,000		
D&C Police		2,310		
Devon Community Foundation		12,543	960	
DYS SPACE			5,000	
Enthuse		136		
G A Mills		145		
Hall & Woodhouse			600	
Holne Book Shop		150		
League of Friends		5,000		
Monthly Sponsors		90		
National Lottery Community Fund			57,531	
Presence		38		-
St Andrews Church		200		
Teignbridge DC		10,540	-	
Teignbridge Lottery		31		24
The Heydown Trust	1,356			
Widcombe Fair			250	
Other Receipts -				
Café Sales and Subs		2,641		2,229
Lettings		2,641		894
Bank Interest		1,195		676
TOTAL RECEIPTS	1,606	48,761	64,641	7,057
TOTAL RECEIPTS COMBINED FUNDS		50,367		71,698

BANK YOUTH PROJECT
FOR THE YEAR ENDED 31 MARCH 2025
INCOME AND EXPENDITURE ACCOUNT (continued)

	2025		2024	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	£	£	£	£
PAYMENTS				
Accountancy		1,128	1,128	
Advertising & Promotion	1,842	250	1,866	
Affiliation and Subscriptions			106	
Café		1,774	1,048	
Cleaning		1,398	1,853	
Consultancy/external evaluation		3,060	625	
Curriculum Costs & Equipment		2,384	816	
Insurance		2,091	1,800	
Licences		334	278	
Repairs & Servicing	4	5,843	2,370	
Salaries		46,580	42,618	
Staff Costs (Xmas Party)		167	418	
Staff Training & Recruitment		297	729	
Staff Travel & Expenses		268	98	
Stationery		758	195	
Special Projects		11,069	1,405	
Telephone & Internet		965	630	
Utilities		4,748	2,823	
TOTAL PAYMENTS	1,846	83,114	60,805	0
TOTAL PAYMENTS COMBINED FUND		84,960		60,805
NET RECEIPTS / (PAYMENTS) FOR THE YEAR		(34,593)		10,893
Net current assets brought forward (31 March 2024)		98,054		87,161
Net current assets carried forward (31 March 2025)		63,461		98,054

**BANK YOUTH PROJECT
AS AT 31 MARCH 2025
STATEMENT OF ASSETS AND LIABILITIES**

	2025		2024	
	£	£	£	£
FIXED ASSETS				
Freehold Property - 10 East Street, Ashburton		130,000		130,000
CURRENT ASSETS				
Debtors and Prepayments	-		-	
Bank Account - Current (2941)	12,995		47,285	
- Notice/Redundancy (3648)	16		8,086	
- Buildings (4628)	8,720		10,413	
- General (2968)	12,777		32,574	
- General (6007)	20,566			
- General (6031)	8,364			
Cash	24		21	
		63,461		98,379
NET CURRENT ASSETS		193,461		228,379
DEDUCT CURRENT LIABILITIES				
Creditors		-		325
NET ASSETS		193,461		228,054
REPRESENTED BY:-				
ACCUMULATED FUND				
Unrestricted Funds		63,387		94,218
Restricted Funds Note 1		74		3,836
Revaluation Reserve		130,000		130,000
		193,461		228,054
Note 1				
Opening balance		3,836		
Prior year correction of funds movements		(3,522)		
Movement in the year		(240)		
Closing funds held		<u>74</u>		