

REGISTERED COMPANY NUMBER: 03703221
REGISTERED CHARITY NUMBER: 1075060

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

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FOR THE YEAR ENDED 31 MARCH 2024**

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NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's Memorandum of Association states the charity's objects as being "to promote any charitable purpose for the benefit of the community in the local government district of North Tyneside, and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness and in the furtherance of the said purposes but not further or otherwise to promote and organise co-operation in the achievement of the same and to that end to bring together in council representatives of the voluntary organisations and statutory authorities and agencies."

Strategic Objectives

The charity works to support volunteers and community organisations in North Tyneside to maximise their impact. VODA does this by pursuing the following objectives:

- Providing a full range of high quality core services free to volunteers and voluntary and community organisations.
- Directly delivering programmes that enable volunteers to support local residents and voluntary and community organisations.
- Providing a number of chargeable services that are in demand but which lie outside of our free core services.
- Ensuring the VCS has a strong voice, is respected and is involved in decision making as an equal partner.
- Facilitating stronger mutually beneficial partnerships between VCS organisations, and other sectors.

Public Benefit

The charity exists for the public benefit. VODA believes that volunteers and community organisations change people's lives for the better. By delivering the strategic objective listed above the charity is contributing to a borough in which residents have access to good quality support services and are able to play an active role in supporting the health and wellbeing of others.

ACHIEVEMENT AND PERFORMANCE

Objective One - Providing a full range of high-quality core services free to volunteers and voluntary and community organisations

VODA issued 18 e-bulletins to an audience of circa 1,640 subscribers. VODA's Facebook page reached 140,166 (up from 88.7K) followers, the VODA LinkedIn page has 873 followers. The VODA website served 24,000 new users in this period.

To help upskill the VCSE sector workforce VODA delivered more online training through our Elements portal, in partnership with Connected Voice and Northumberland CVA. We had 312 enrolments on the courses, which included 273 people attending safeguarding training.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE - continued

We delivered 136 governance advice sessions to VCSE organisations and also delivered 6 Trustee Training courses to new board members across the sector. We also completed a full scale organisation wide policy review.

VODA's Volunteer Centre responded to 500 enquiries from local residents, providing access to 142 volunteering opportunities on behalf of 75 different organisations. 263 different opportunities were advertised via VolunteerPlus, with 156 organisations registered on the database, and 394 volunteers. We hosted 5 successful and well attended Volunteer Networks and attended many outreach events across North Tyneside. Our biggest achievement this year was successfully gaining Volunteer Centre Quality Accreditation following a portfolio that we submitted to The National Association for Voluntary and Community Action (NAVCA).

VODA's Sector Connector project provided opportunities for local businesses to offer their support to VCSE sector organisations, through 8 Sector Connector workshops delivered by local businesses, with 132 participants from voluntary organisations benefitting from training, including opportunities such as Mental Health First Aid workshops where 56 people from various organisations across the VCSE sector took part free of charge, saving the sector £18,200 (£320 per person).

Objective Two - Directly delivering programmes that enable volunteers to support local residents and voluntary and community organisations

The Good Neighbours project continued to deliver valued support across the borough, with 273 unique beneficiaries supported, 1,095 acts of kindness carried out by our 90 active volunteers. Our volunteers also carried out 867 shopping trips, 103 DIY/Gardening jobs, and we also had 21 buddy beneficiaries supported by volunteers. This combined resulted in 1,653 volunteering hours bringing a monetary value of £17,224.26 (based on National Minimum wage for 2023/2024).

A series of hands-on micro-volunteering opportunities were delivered to enable people to get a taste of volunteering, helping them to overcome barriers to volunteering such as a lack of skills and confidence. On Best Start, 9 volunteers were trained, and 109 sessions were delivered to 393 attendees.

The NT LIFE Recovery College offered 71 courses and 21 Christmas activities during this period, with 193 new users achieving over 6,700 participation hours.

The Discover Me young people's Recovery College further developed its offer and is delivering a programme of co-produced and co-delivered courses, offering 121 sessions, with 217 young people attending, and trained another 10 volunteers to support the work.

VODA led on a partnership with 6 other organisations to deliver Volunteering and Social Action work through UKSPF. The partnership has so far achieved: 193 new volunteer opportunities developed, 74 new training opportunities developed/delivered, 69 Operational health checks delivered, 21 local events or activities supported by local businesses, 5 social action projects completed across the North of Tyne geography and of that VODA achieved 50 new volunteer opportunities, 15 new training opportunities, 30 Operational health checks, and 15 local events or activities supported by local businesses for North Tyneside.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE - continued

Objective Three - Providing a number of chargeable services that are in demand but which lie outside of our free core services

VODA's Finance Team have processed monthly salaries, year-end returns and areas of pension administration for 38 organisations, we have supported 39 organisations delivering independent examination and year end accounts. We have also helped 10 organisations with start up and support on Quickbooks.

Objective Four - Ensuring the VCS has a strong voice, is respected and is involved in decision making as an equal partner

VODA continued to attend and contribute to a multitude of strategic and operational meetings to ensure the voluntary sector is able to influence work across the borough. Meetings attended include North Tyneside Cabinet, North Tyneside Strategic Partnership, North of Tyne VCSE Stakeholder group, Community Mental Health Transformation group and North Tyneside Business Forum.

Objective Five - Facilitating stronger mutually beneficial partnerships between VCS organisations and other sectors

The Living Well North Tyneside online platform continued its development, helping to connect local communities with trusted information, services, activities and events. This work was led by VODA alongside a partnership of HealthWatch North Tyneside, North East and North Cumbria NHS ICB, North Tyneside Council, all four Primary Care Networks, Tyne Health, and the Community and Healthcare Forum.

The North Tyneside Mental Health Alliance continued to build a place-based alliance of voluntary, community and social enterprise sector organisations, ready for partnership working and procurement, with VCSE sector organisations being supported to work better together and embedding principles of co-production to form a sustainable innovation partner to the ICS and NHS more widely. The alliance has engaged 40 member organisations, with newsletter circulation around 100 recipients and engagement is high. The alliance has delivered 14 training events to the sector, with 172 individual places taken.

FINANCIAL REVIEW

At the balance sheet date, the charity held funds of £1,058,096 (2023 - £1,053,074) of which £666,110 (2023 - £718,028) was subject to restriction. Free reserves amounted to 342,072 (2023 - £296,282). Details of designations and the charity's reserves policy can be found below.

Principal funding sources

Continued support from North Tyneside Council for core activities has enabled the charity to secure funding from a range of different sources, both in terms of grants and contracts. The trustees are grateful to all VODA's funders, details of whom can be found in the accounts.

Other income sources

Developing income streams other than grants and contracts is increasingly important for the future financial stability of the organisation. VODA has pursued opportunities for the generation of earned income during the reporting year, particularly in the field of finance services.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW - continued

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, mainly to support the cash flow situation. Having considered the options available the trustees have decided that any surplus funds should be transferred to an appropriate interest bearing account on a regular basis. The transfer is managed by the Finance Officer and Chief Executive, and all trustees are updated on income generated as part of the normal financial reporting procedure.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. In recognition of the significant number of projects which the organisation operates, the trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be six months of core running costs.

In addition, VODA has a designated fund - The Legal Liability Fund, which will cover winding up and redundancy costs. Our most recent calculations show that we must set aside £49,914 for this. This is reviewed on an annual basis.

FUTURE PLANS

The charity plans to continue furthering the strategic objective outlined above in the forthcoming years subject to satisfactory funding arrangements. The trustees have recognised that given the current financial climate it is necessary to regularly review the services VODA offers, and deliver them more efficiently and effectively wherever possible. Partnership working and collaboration will continue to be an important part of VODA's work.

Trustees are aware of the potential risks which the organisation is exposed to when taking on a lead body status for any new contracts, and policies and procedures have been developed to mitigate this risk. Senior staff update trustees on any potential risks before developing new partnerships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 28 January 1999 and registered as a charity on 12 April 1999. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees of the charitable company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association, one third of the Directors must stand down each year, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

As the infrastructure organisation supporting volunteers and voluntary and community groups in North Tyneside, the Board seeks to ensure that its membership reflects a broad range of experience and knowledge. During the year new groups and individuals were welcomed into membership and all members were invited to nominate new Board members.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

North Tyneside VODA has a Board of Trustees of between 3 and 18 members who meet 6 times per annum and are responsible for the strategic direction and policy of the charity. In addition the trustees are involved in a finance sub-committee.

Operational management

A scheme of delegation is in place and day to day responsibility for the management of the organisation and the provision of its services rests with the Chief Executive and management team.

Induction and training of new trustees

All new trustees are invited and encouraged to attend a short induction session to familiarise themselves with the charity and the context within which it operates. This is jointly led by the Chair of the Board of Directors and the Chief Executive and covers:

- The obligations of Board Members both as charity trustees and directors of the company.
- The history and current activities of the organisation.
- The structure and work of the Board, including sub-committees and advisory groups.
- Resourcing and current financial position.
- Future plans and objectives.

During this session reference is made to their copy of the trustees' handbook, which includes:

- A copy of the Memorandum and Articles of Association.
- A copy of the latest annual report and audited accounts.
- Terms of reference for sub-committees.
- Copies of all policies and procedures.
- A copy of the organisational structure and staff list.
- Charity Commission guidance: 'The Essential Trustee'.

Related parties

As the local infrastructure body VODA works locally, regionally and nationally to further the interests of the voluntary and community sector in North Tyneside. This involves partnership work at both strategic and operational levels with other voluntary and community organisations, funders and public sector bodies.

Risk management

The Board of Trustees conduct an annual review of the major risks to which the charity is exposed - a strategic risk assessment. In addition an annual health and safety risk assessment is undertaken and reviewed in detail by the Board. A risk management and disaster recovery framework was developed in 2006. VODA continues to work with its insurers to minimise risks.

Internal control risks are minimised by the implementation of policies and procedures, which are subject to an annual review.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03703221

Registered Charity number

1075060

Registered office

Spirit of North Tyneside Wing, Second Floor, Wallsend Customer First Centre, Wallsend, NE28 8JR

Trustees

Trustees who served during the reporting year are as follows:

Ray Lowry (Chair since February 2024)

Andy Burtenshaw

Richard Hart

Ruth Connorton (appointed November 2023)

Lynne Canessa (appointed November 2023)

Charlotte Humble (appointed July 2024)

Robert Jacques (appointed August 2024)

Jess Evans (Chair) (retired June 2024)

Julie Eastlake (Treasurer) (retired March 2024)

Laura Lowther (retired August 2023)

Peter Thomas (retired November 2023)

Jackie Latham (appointed November 2023, retired June 2024)

Phil Hornby (retired July 2024)

Personnel

At the date of the trustees report, the Management Team members responsible for day-to-day management of the Charity as delegated by the Board were:

Vicky Smith - Chief Executive Officer

Keith Hardy - Deputy CEO

Alex Henry - Projects and Partnerships Manager

Kirsty Christofi - Health Projects Manager

Ali Donkin - Manager NT Life

Mark Thompson - Finance Manager

At the year-end there was a total of 30 staff. 11 were full time and 19 part time.

Independent Examiner

Read, Milburn & Co, 71 Howard Street, North Shields, NE30 1AF

Bankers

Unity Trust Bank plc, Nine Brindleyplace, Birmingham, B1 2HB

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Voluntary Organisations Development Agency for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr R Lowry', written over a light blue rectangular background.

Dr R Lowry - Chair - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

Independent examiner's report to the trustees of North Tyneside Voluntary Organisations Development Agency ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

4 November 2024

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,000	139	6,139	6,169
Charitable activities	4				
Grant funded activities		-	822,080	822,080	1,425,547
Income generating activities		148,839	-	148,839	112,725
Investment income	3	<u>20,059</u>	<u>-</u>	<u>20,059</u>	<u>8,022</u>
Total		<u>174,898</u>	<u>822,219</u>	<u>997,117</u>	<u>1,552,463</u>
EXPENDITURE ON					
Charitable activities	5				
Grant funded activities		-	886,963	886,963	1,003,574
Income generating activities		<u>105,132</u>	<u>-</u>	<u>105,132</u>	<u>100,419</u>
Total		<u>105,132</u>	<u>886,963</u>	<u>992,095</u>	<u>1,103,993</u>
NET INCOME/(EXPENDITURE)		69,766	(64,744)	5,022	448,470
Transfers between funds	17	<u>(12,826)</u>	<u>12,826</u>	<u>-</u>	<u>-</u>
Net movement in funds		56,940	(51,918)	5,022	448,470
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>335,046</u>	<u>718,028</u>	<u>1,053,074</u>	<u>604,604</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>391,986</u></u>	<u><u>666,110</u></u>	<u><u>1,058,096</u></u>	<u><u>1,053,074</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY (REGISTERED NUMBER: 03703221)**

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	12	140,547	63,152
Cash at bank and in hand		<u>1,010,495</u>	<u>1,235,631</u>
		1,151,042	1,298,783
CREDITORS			
Amounts falling due within one year	13	(92,946)	(241,970)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>1,058,096</u>	<u>1,056,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,058,096	1,056,813
CREDITORS			
Amounts falling due after more than one year	14	-	(3,739)
		<u> </u>	<u> </u>
NET ASSETS		<u>1,058,096</u>	<u>1,053,074</u>
FUNDS	17		
Unrestricted funds:			
General fund		342,072	296,282
Legal liability fund		<u>49,914</u>	<u>38,764</u>
		<u>391,986</u>	<u>335,046</u>
Restricted funds		<u>666,110</u>	<u>718,028</u>
TOTAL FUNDS		<u>1,058,096</u>	<u>1,053,074</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY (REGISTERED NUMBER: 03703221)**

**BALANCE SHEET - continued
31 MARCH 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr R Lowry', written over a light grey rectangular background.

Dr R Lowry - Chair - Trustee

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	19	<u>(245,195)</u>	<u>(633,829)</u>
Net cash used in operating activities		<u>(245,195)</u>	<u>(633,829)</u>
Cash flows from investing activities			
Interest received		<u>20,059</u>	<u>8,022</u>
Net cash provided by investing activities		<u>20,059</u>	<u>8,022</u>
Change in cash and cash equivalents in the reporting period		(225,136)	(625,807)
Cash and cash equivalents at the beginning of the reporting period		<u>1,235,631</u>	<u>1,861,438</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,010,495</u></u>	<u><u>1,235,631</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	139	169
Grants	<u>6,000</u>	<u>6,000</u>
	<u>6,139</u>	<u>6,169</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Rothley Trust	1,000	1,000
Sir James Knott Trust	<u>5,000</u>	<u>5,000</u>
	<u>6,000</u>	<u>6,000</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>20,059</u>	<u>8,022</u>

4. INCOME FROM CHARITABLE ACTIVITIES

			2024	2023
	Grant funded activities £	Income generating activities £	Total activities £	Total activities £
Payroll & community accounts	-	36,518	36,518	31,512
Self generated income	3,112	30,108	33,220	9,213
Grants	818,968	75,400	894,368	1,497,547
Other income	<u>-</u>	<u>6,813</u>	<u>6,813</u>	<u>-</u>
	<u>822,080</u>	<u>148,839</u>	<u>970,919</u>	<u>1,538,272</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Core Services (North Tyneside Council [NTC])	60,000	60,000
Supported Volunteering (North East and North Cumbria NHS Integrated Care Board [ICB])	19,145	18,806
Good Neighbours (NTC)	47,987	43,688
Community Foundation (CF)	15,000	10,000
Moving On Tyne & Wear (European Social Fund [ESF] / National Lottery Community Fund [NLCF])	-	22,712
North Tyneside Recovery College (ICB)	110,308	108,358
iwill Take Action Fund (Virgin Money)£	-	15,760
Ending Loneliness (NLCF)	-	116,421
Health Link Worker (North Shields Primary Care Network [PCN])	-	37,197
Heritage Action Zone (Historic England)	5,411	43,726
Living Well North Tyneside (ICB)	27,333	27,334
Discovery College (ICB)	22,500	21,635
Living Well North Tyneside (NTC)	6,250	8,750
Living Well North Tyneside (NT PCNs)	10,000	10,000
Best Start (NTC)	53,374	31,165
Digital First Primary Care (ICB)	-	211,349
Discovery College (NTC)	9,713	6,352
Discovery College (Barnados)	10,000	6,540
Ethnically Diverse Health Work (NTC)	22,432	18,644
North Tyneside Leaders Together (NTC)	-	(250)
North of Tyne Volunteering (NLCF)	<u>94,905</u>	<u>92,140</u>
Carried forward	514,358	910,327

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	514,358	910,327
VCS Health Inequalities Grant Programme (ICB and NTC)	62,032	10,425
Volunteero (NTC)	5,200	-
VCS Alliance (ICB)	-	438,917
Grow and Eat (NTC)	20,000	50,000
Refugee Support Fund (NTC)	-	2,000
Spirit of North Tyneside (NTC)	25,050	25,050
Winter Resilience Fund (ICB)	-	40,000
Winter Resilience Fund (NTC)	40,000	20,000
UKSPF Community Partnership	53,631	828
Royal Society for Public Health	400	-
Living Well North Tyneside (NHS North East & North Cumbria [NHS])	5,500	-
Peer Support (NHS)	75,000	-
UKSPF Volunteering and Social Action	93,197	-
	<u>894,368</u>	<u>1,497,547</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Grant funded activities	816,860	70,103	886,963
Income generating activities	<u>34,509</u>	<u>70,623</u>	<u>105,132</u>
	<u>851,369</u>	<u>140,726</u>	<u>992,095</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	671,744	587,610
Volunteer expenses	3,448	4,183
Sessional workers fees	6,375	5,837
Events	8,552	5,261
Advertising and promotions	2,112	980
Staff travel	2,745	3,424
Evaluation fees	16,068	6,165
Learning / training materials	8,305	8,891
Training fees	4,634	4,470
Venue costs	6,668	7,930
Volunteer residentials	-	2,750
Partners	120,718	296,840
Bad debts	-	3,522
	<u>851,369</u>	<u>937,863</u>

7. SUPPORT COSTS

	Office and administration £	Governance costs £	Totals £
Grant funded activities	70,103	-	70,103
Income generating activities	<u>67,083</u>	<u>3,540</u>	<u>70,623</u>
	<u>137,186</u>	<u>3,540</u>	<u>140,726</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	4,800
Independent Examiner's remuneration	3,540	-
Payments under operating leases	<u>15,000</u>	<u>190</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	600,932	528,265
Social security costs	43,231	35,828
Other pension costs	<u>27,581</u>	<u>23,517</u>
	<u>671,744</u>	<u>587,610</u>

The key management personnel comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel, including Social Security were £57,268 (2023 - £54,142).

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>28</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,000	169	6,169
Charitable activities			
Grant funded activities	-	1,425,547	1,425,547
Income generating activities	112,725	-	112,725
Investment income	<u>8,022</u>	<u>-</u>	<u>8,022</u>
Total	<u>126,747</u>	<u>1,425,716</u>	<u>1,552,463</u>
EXPENDITURE ON			
Charitable activities			
Grant funded activities	-	1,003,574	1,003,574
Income generating activities	<u>100,419</u>	<u>-</u>	<u>100,419</u>
Total	<u>100,419</u>	<u>1,003,574</u>	<u>1,103,993</u>
NET INCOME	26,328	422,142	448,470
Transfers between funds	<u>(15,844)</u>	<u>15,844</u>	<u>-</u>
Net movement in funds	10,484	437,986	448,470
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>324,562</u>	<u>280,042</u>	<u>604,604</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>335,046</u></u>	<u><u>718,028</u></u>	<u><u>1,053,074</u></u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,891	4,467
Prepayments and accrued income	<u>137,656</u>	<u>58,685</u>
	<u>140,547</u>	<u>63,152</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,406	15,443
Social security and other taxes	12,546	9,285
Other creditors	59,872	3,850
Accruals and deferred income	<u>10,122</u>	<u>213,392</u>
	<u>92,946</u>	<u>241,970</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>-</u>	<u>3,739</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2023	211,173
Released to income from charitable activities	<u>(207,434)</u>
Balance at 31 March 2024	<u>3,739</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	15,000	3,750
Between one and five years	60,000	-
In more than five years	<u>63,750</u>	<u>-</u>
	<u>138,750</u>	<u>3,750</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets	425,947	725,095	1,151,042	1,298,783
Current liabilities	(33,961)	(58,985)	(92,946)	(241,970)
Long term liabilities	-	-	-	(3,739)
	<u>391,986</u>	<u>666,110</u>	<u>1,058,096</u>	<u>1,053,074</u>

17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	296,282	69,766	(23,976)	342,072
Legal liability fund	<u>38,764</u>	-	<u>11,150</u>	<u>49,914</u>
	335,046	69,766	(12,826)	391,986
Restricted funds				
Good Neighbours	8,744	1,431	2,000	12,175
North Tyneside Recovery College	71,643	(10,975)	-	60,668
Ending Loneliness	49,705	(49,705)	-	-
Health Link Worker	3,576	(6,613)	3,037	-
Heritage Action Zone	6,558	(11,147)	4,589	-
Living Well North Tyneside	13,648	8,221	46,329	68,198
Elements Training	1,123	(1,123)	-	-
Best Start	5,922	24,345	-	30,267
Digital First Primary Care	140,563	(46,912)	-	93,651
Discovery College	74,569	(21,568)	-	53,001
Ethnically Diverse Health Network	905	215	-	1,120
North of Tyne Volunteering	(121)	990	-	869
Health Inequalities Grant Programme	-	46,329	(46,329)	-
VCSE Alliance	297,452	(63,494)	-	233,958
Volunteero	8,020	(8,020)	-	-
VODA Hub Operations Worker	-	(5,200)	5,200	-
Grow and Eat	34,191	(5,917)	-	28,274
Winter Resilience Fund	1,530	5,470	(2,000)	5,000
UKSPF Community Partnership	-	4,119	-	4,119
Peer Support	-	74,940	-	74,940
UKSPF Volunteering and Social Action	-	(130)	-	(130)
	<u>718,028</u>	<u>(64,744)</u>	<u>12,826</u>	<u>666,110</u>
TOTAL FUNDS	<u>1,053,074</u>	<u>5,022</u>	<u>-</u>	<u>1,058,096</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,898	(105,132)	69,766
Restricted funds			
Good Neighbours	47,987	(46,556)	1,431
Supported Volunteering	19,145	(19,145)	-
North Tyneside Recovery College	113,341	(124,316)	(10,975)
Ending Loneliness	-	(49,705)	(49,705)
Health Link Worker	-	(6,613)	(6,613)
Heritage Action Zone	5,411	(16,558)	(11,147)
Living Well North Tyneside	49,083	(40,862)	8,221
Elements Training	-	(1,123)	(1,123)
Best Start	53,374	(29,029)	24,345
Digital First Primary Care	218	(47,130)	(46,912)
Discovery College	42,213	(63,781)	(21,568)
Ethnically Diverse Health Network	22,432	(22,217)	215
North of Tyne Volunteering	94,905	(93,915)	990
Health Inequalities Grant Programme	62,032	(15,703)	46,329
VCSE Alliance	-	(63,494)	(63,494)
Volunteero	5,200	(13,220)	(8,020)
VODA Hub Operations Worker	25,050	(30,250)	(5,200)
Grow and Eat	20,000	(25,917)	(5,917)
Winter Resilience Fund	40,000	(34,530)	5,470
UKSPF Community Partnership	53,631	(49,512)	4,119
Peer Support	75,000	(60)	74,940
UKSPF Volunteering and Social Action	<u>93,197</u>	<u>(93,327)</u>	<u>(130)</u>
	<u>822,219</u>	<u>(886,963)</u>	<u>(64,744)</u>
TOTAL FUNDS	<u>997,117</u>	<u>(992,095)</u>	<u>5,022</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	281,215	26,328	(11,261)	296,282
Legal liability fund	<u>43,347</u>	<u>-</u>	<u>(4,583)</u>	<u>38,764</u>
	324,562	26,328	(15,844)	335,046
Restricted funds				
Good Neighbours	4,189	4,555	-	8,744
Moving On Tyne & Wear	-	(21)	21	-
North Tyneside Recovery College	59,500	12,143	-	71,643
~iwill Take Action Fund	26,611	(26,611)	-	-
Volunteering	843	(843)	-	-
Ending Loneliness	32,642	17,063	-	49,705
Health Link Worker	3,859	(283)	-	3,576
Community Health Champions	10,862	(10,862)	-	-
Heritage Action Zone	-	6,558	-	6,558
Living Well North Tyneside	15,287	(1,639)	-	13,648
Elements Training	15,330	(14,207)	-	1,123
Best Start	935	4,987	-	5,922
Digital First Primary Care	-	140,563	-	140,563
Digital Doctor	12,500	(12,500)	-	-
Discovery College	86,337	(11,768)	-	74,569
Ethnically Diverse Health Network	-	905	-	905
North Tyneside Leaders Together	2,875	(5,967)	3,092	-
North of Tyne Volunteering	252	(373)	-	(121)
Health Inequalities Grant Programme	-	(11,898)	11,898	-
VCSE Alliance	-	297,452	-	297,452
Volunteero	8,020	-	-	8,020
VODA Hub Operations Worker	-	(833)	833	-
Grow and Eat	-	34,191	-	34,191
Winter Resilience Fund	<u>-</u>	<u>1,530</u>	<u>-</u>	<u>1,530</u>
	<u>280,042</u>	<u>422,142</u>	<u>15,844</u>	<u>718,028</u>
TOTAL FUNDS	<u><u>604,604</u></u>	<u><u>448,470</u></u>	<u><u>-</u></u>	<u><u>1,053,074</u></u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,747	(100,419)	26,328
Restricted funds			
Good Neighbours	43,688	(39,133)	4,555
Supported Volunteering	18,806	(18,806)	-
Moving On Tyne & Wear	22,712	(22,733)	(21)
North Tyneside Recovery College	108,527	(96,384)	12,143
#iwill Take Action Fund	15,760	(42,371)	(26,611)
Volunteering	-	(843)	(843)
Ending Loneliness	116,421	(99,358)	17,063
Health Link Worker	37,197	(37,480)	(283)
Community Health Champions	-	(10,862)	(10,862)
Heritage Action Zone	43,726	(37,168)	6,558
Living Well North Tyneside	46,084	(47,723)	(1,639)
Elements Training	-	(14,207)	(14,207)
Best Start	31,165	(26,178)	4,987
Digital First Primary Care	211,349	(70,786)	140,563
Digital Doctor	-	(12,500)	(12,500)
Discovery College	34,527	(46,295)	(11,768)
Ethnically Diverse Health Network	18,644	(17,739)	905
North Tyneside Leaders Together	(250)	(5,717)	(5,967)
North of Tyne Volunteering	92,140	(92,513)	(373)
Health Inequalities Grant Programme	10,425	(22,323)	(11,898)
VCSE Alliance	438,917	(141,465)	297,452
VODA Hub Operations Worker	25,050	(25,883)	(833)
Grow and Eat	50,000	(15,809)	34,191
Winter Resilience Fund	60,000	(58,470)	1,530
UKSPF Community Partnership	828	(828)	-
	<u>1,425,716</u>	<u>(1,003,574)</u>	<u>422,142</u>
TOTAL FUNDS	<u><u>1,552,463</u></u>	<u><u>(1,103,993)</u></u>	<u><u>448,470</u></u>

Legal liability fund

The legal liability fund was established in 2013 to set aside reserves for redundancies and the potential costs associated with the closure of the charity.

Restricted funds

The restricted funds represent the income and associated costs related to a number of projects and courses run by the charity during the financial year, as follows.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Good Neighbours (North Tyneside Council and Community Foundation)

The Good Neighbours project is funded by North Tyneside Council and the Community Foundation to provide essential volunteer support to local residents.

North Tyneside Recovery College (North East and North Cumbria NHS ICB, National Health Charities Together, Suicide Prevention Network)

VODA's NT Life Recovery College project is funded by North Tyneside Clinical Commissioning Group to facilitate peer to peer support for people experiencing poor mental health and wellbeing.

Discovery College (North East and North Cumbria NHS ICB, North Tyneside Council, Barnados)

Funding has been secured to explore opportunities to work with partners to establish a young person's version of the adult Recovery College currently facilitated by VODA. Although the funding was received in this financial year the activity will not begin until next year.

Ending Loneliness (National Lottery Community Fund / North Tyneside Council)

The Ending Loneliness in North Tyneside partnership is funded by the National Lottery Community Fund (NLCF), with VODA taking on the role as lead organisation. The partnership seeks to tackle the growing issues of loneliness and isolation by developing a co-ordinated offer of advice, support and social contact.

Health Link Worker (North Shields Primary Care Network)

The ICB also funded a new North Shields Wellbeing Facilitator post hosted by VODA developing new ways of working between the VCS and health professionals to enable residents in North Shields to better manage their health and wellbeing.

Heritage Action Zone (Historic England)

VODA manages the funding for various local organisations delivering projects related to the Heritage Action Zone in North Shields.

Living Well North Tyneside (North East and North Cumbria NHS ICB / North Tyneside Council / Local Primary Care Networks)

Funding was secured by North East and North Cumbria NHS ICB towards the development of the Living Well North Tyneside platform. This is being managed by VODA on behalf of a wider cross-sector partnership of organisations, with additional financial input from North Tyneside Council and the four Primary Care Networks.

VODA received additional funding from North Tyneside Council, North East and North Cumbria NHS ICB and local Primary Care Networks to increase its offer of support during the pandemic. This included additional support from the Good Neighbours volunteer service as well as recruiting a pool of volunteers to support the Covid vaccination programme.

Best Start (North Tyneside Council)

Provision of training to volunteers.

Digital First Primary Care (North Tyneside Clinical Commissioning Group)

VODA has been allocated digital funding of £129,000 to develop, implement and manage a strategic plan that meets the needs of the population of North Tyneside using integrated technology across the health and social care sector. To provide, in partnership with GP practices, CCG staff, other service providers, systems and processes which enhance the delivery of services to the population of North Tyneside.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Ethnically Diverse Health Network (North Tyneside Council)

Funding provided by North Tyneside Council to support the network.

North of Tyne Volunteering (National Lottery Community fund)

VODA is the lead partner in a programme of work to develop the North of Tyne as an area of volunteering excellence. Other partners include Connected Voice and Northumberland CVA.

VCS Health Inequalities Grant Programme (North Tyneside Council / North East and North Cumbria NHS ICB)

VODA is administering a new VCSE sector grants programme funded by North Tyneside Council and North East and North Cumbria NHS ICB. The grants programme seeks to address health inequalities across the borough.

VCS Alliance (NHS England)

VODA is the lead organisation for the establishment of a VCSE Alliance across North Tyneside including smaller community-based groups and grassroots organisations with the aim of building a strong and sustainable alliance focussing on collaborative working and delivery of the ambitions of the Community Mental Health Transformation Programme.

VODA Hub Operations Manager (North Tyneside Council)

Funding to support the continued employment of the post.

Grow and Eat (Public Health England, Active North Tyneside)

Grow & Eat is a new collaborative project by North Tyneside VODA with support from Public Health and Active North Tyneside. The aim of the project is to help communities in the North Tyneside area learn how to make more efficient use of their available space, whether that is public or private, in order to grow food and improve their physical and mental health.

Winter Resilience Fund (North East and North Cumbria NHS ICB)

Part of a national fund of £200m to boost resilience in the NHS and help patients get the care they need as quickly as possible this winter.

UKSPF Community Partnership

Local authority led project with VODA as partner. Creating grant funding streams for organisations in North West North Tyneside to increase community infrastructure and volunteering.

Peer Support

Innovative funding for use by Mental Health Alliance members working collaboratively to develop peer support activities to fill gaps in provision across the borough, based on resident need.

UKSPF Volunteering and Social Action

VODA is the lead partner in a project aimed to develop and strengthen volunteering infrastructure, training and governance across North of Tyne area, particularly focusing on supporting individuals and groups to breakdown barriers in accessing volunteering for those with protected characteristics.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Other Restricted Funds	Source
Supported Volunteering	North East and North Cumbria NHS ICB
Moving on Tyne & Wear	European Social Fund, National Lottery Community Fund
Elements Training	National Lottery Community Fund
Volunteero	North Tyneside Council

Transfers between funds

Included within transfers between funds was the remaining balance on the Health Inequalities Grant Programme which was repurposed to the Living Well North Tyneside project with the consent of the funder.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	5,022	448,470
Adjustments for:		
Interest received	(20,059)	(8,022)
(Increase)/decrease in debtors	(77,395)	75,723
Decrease in creditors	<u>(152,763)</u>	<u>(1,150,000)</u>
Net cash used in operations	<u><u>(245,195)</u></u>	<u><u>(633,829)</u></u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>1,235,631</u>	<u>(225,136)</u>	<u>1,010,495</u>
	<u>1,235,631</u>	<u>(225,136)</u>	<u>1,010,495</u>
Total	<u><u>1,235,631</u></u>	<u><u>(225,136)</u></u>	<u><u>1,010,495</u></u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. LEGAL STATUS

North Tyneside Voluntary Organisations Development Agency is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he, she or they remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.