

REGISTERED COMPANY NUMBER: 03703221
REGISTERED CHARITY NUMBER: 1075060



REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

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FOR THE YEAR ENDED 31 MARCH 2023**

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NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The charity's Memorandum of Association states the charity's objects as being "to promote any charitable purpose for the benefit of the community in the local government district of North Tyneside, and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness and in the furtherance of the said purposes but not further or otherwise to promote and organise co-operation in the achievement of the same and to that end to bring together in council representatives of the voluntary organisations and statutory authorities and agencies."

Strategic Objectives

The charity works to support volunteers and community organisations in North Tyneside to maximise their impact. VODA does this by pursuing the following objectives:

- Providing a full range of high quality core services free to volunteers and voluntary and community organisations.
- Directly delivering programmes that enable volunteers to support local residents and voluntary and community organisations.
- Providing a number of chargeable services that are in demand but which lie outside of our free core services.
- Ensuring the VCS has a strong voice, is respected and is involved in decision making as an equal partner.
- Facilitating stronger mutually beneficial partnerships between VCS organisations, and other sectors.

Public Benefit

The charity exists for the public benefit. VODA believes that volunteers and community organisations change people's lives for the better. By delivering the strategic objective listed above the charity is contributing to a borough in which residents have access to good quality support services and are able to play an active role in supporting the health and wellbeing of others.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Objective One - Providing a full range of high-quality core services free to volunteers and voluntary and community organisations

VODA issued 26 e-bulletins to an audience of circa 4,100 subscribers. VODA's Facebook page reached 88,798 groups and individuals, the VODA Twitter page has 4,142 followers and the VODA website served 26,288 users.

To help upskill the VCSE sector workforce VODA delivered more online training through our Elements portal, in partnership with Connected Voice and Northumberland CVA. We had 440 enrolments on the courses, which included safeguarding, good governance and understanding your charities finances.

Over 400 free advice sessions were provided to different groups covering areas such as funding, development, employment and finance. The majority of groups benefitting from this support were micro groups with no paid staff.

VODA's Volunteer Centre responded to 440 enquiries from local residents, providing access to 150 volunteering opportunities on behalf of 75 different organisations. 225 different opportunities were advertised via VolunteerPlus, with 271 organisations registered on the database.

VODA's Sector Connector project provided opportunities for local businesses to offer their support to VCSE sector organisations, including some fantastic training opportunities such as Mental Health First Aid.

Objective Two - Directly delivering programmes that enable volunteers to support local residents and voluntary and community organisations

The Good Neighbours project enabled 100 volunteers to support 377 local residents with neighbourly tasks such as shopping and prescription collections as well as providing social support. In addition, volunteers carried out 1,035 acts of kindness for residents across the borough, and engaged 300 people through Ending Loneliness.

A series of hands-on micro-volunteering opportunities were delivered to enable people to get a taste of volunteering, helping them to overcome barriers to volunteering such as a lack of skills and confidence. On Best Start, 22 volunteers were trained and 141 session were delivered to 378 attendees.

The NT LIFE Recovery College offered a programme of co-produced and co-delivered courses covering everything from Woodland Wellbeing to singing sessions from its base at Meadowell Connected.

The Discover Me young people's Recovery College further developed its offer and is delivering a programme of co-produced and co-delivered courses including Mindful Kitchen and Sooth and Self Care.

Objective Three - Providing a number of chargeable services that are in demand but which lie outside of our free core services

VODA's Finance Team supported 33 payroll clients and produced year-end accounts for 31 organisations.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Objective Four - Ensuring the VCS has a strong voice, is respected and is involved in decision making as an equal partner

VODA continued to attend and contribute to a multitude of strategic and operational meetings to ensure the voluntary sector is able to influence work across the borough. Meetings attended include North Tyneside Cabinet, North Tyneside Strategic Partnership, Future Care Board, North of Tyne VCSE Stakeholder group, Community Mental Health Transformation group and North Tyneside Business Forum.

Objective Five - Facilitating stronger mutually beneficial partnerships between VCS organisations and other sectors

A programme of online Working With the VCS events were facilitated in partnership with North Tyneside Council to provide an opportunity for VCSE sector organisations to come together with external partners to focus on key issues and receive updates.

The Living Well North Tyneside online platform continued its development, helping to connect local communities with trusted information, services, activities and events. This work was led by VODA alongside a partnership of HealthWatch North Tyneside, North East and North Cumbria NHS ICB, North Tyneside Council, all four Primary Care Networks, Tyne Health, and the Community and Healthcare Forum.

The North Tyneside Mental Health Alliance was established to build a place-based alliance of voluntary, community and social enterprise sector organisations, ready for partnership working and procurement. This was to include VCSE sector organisations being supported to work better together and embedding principles of co-production to form a sustainable innovation partner to the ICS and NHS more widely.

FINANCIAL REVIEW

At the balance sheet date, the charity held funds of £1,053,074 (2022 - £604,604) of which £718,028 (2022 - £280,042) was subject to restriction. Free reserves amounted to £296,282 (2022 - £281,215). Details of designations and the charity's reserves policy can be found below.

Principal funding sources

Continued support from North Tyneside Council for core activities has enabled the charity to secure funding from a range of different sources, both in terms of grants and contracts. The trustees are grateful to all VODA's funders, details of whom can be found in the accounts.

Other income sources

Developing income streams other than grants and contracts is increasingly important for the future financial stability of the organisation. VODA has pursued opportunities for the generation of earned income during the reporting year, particularly in the fields of film-making and finance services.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, mainly to support the cash flow situation. Having considered the options available the trustees have decided that any surplus funds should be transferred to an appropriate interest bearing account on a regular basis. The transfer is managed by the Finance Officer and Chief Executive, and all trustees are updated on income generated as part of the normal financial reporting procedure.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW - continued

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. In recognition of the significant number of projects which the organisation operates, the trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be six months of core running costs.

In addition, VODA has a designated fund - The Legal Liability Fund, which will cover winding up and redundancy costs. Our most recent calculations show that we must set aside £38,764 for this. This is reviewed on an annual basis.

FUTURE PLANS

The charity plans to continue furthering the strategic objective outlined above in the forthcoming years subject to satisfactory funding arrangements. The trustees have recognised that given the current financial climate it is necessary to regularly review the services VODA offers, and deliver them more efficiently and effectively wherever possible. Partnership working and collaboration will continue to be an important part of VODA's work.

Trustees are aware of the potential risks which the organisation is exposed to when taking on a lead body status for any new contracts, and policies and procedures have been developed to mitigate this risk. Senior staff update trustees on any potential risks before developing new partnerships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 28 January 1999 and registered as a charity on 12 April 1999. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees of the charitable company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association, one third of the Directors must stand down each year, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

As the infrastructure organisation supporting volunteers and voluntary and community groups in North Tyneside, the Board seeks to ensure that its membership reflects a broad range of experience and knowledge. During the year new groups and individuals were welcomed into membership and all members were invited to nominate new Board members.

Organisational structure

North Tyneside VODA has a Board of Trustees of between 3 and 18 members who meet 6 times per annum and are responsible for the strategic direction and policy of the charity. In addition the trustees are involved in a finance sub-committee.

NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Operational management

A scheme of delegation is in place and day to day responsibility for the management of the organisation and the provision of its services rests with the Chief Executive and management team.

Induction and training of new trustees

All new trustees are invited and encouraged to attend a short induction session to familiarise themselves with the charity and the context within which it operates. This is jointly led by the Chair of the Board of Directors and the Chief Executive and covers:

- The obligations of Board Members both as charity trustees and directors of the company.
- The history and current activities of the organisation.
- The structure and work of the Board, including sub-committees and advisory groups.
- Resourcing and current financial position.
- Future plans and objectives.

During this session reference is made to their copy of the trustees' handbook, which includes:

- A copy of the Memorandum and Articles of Association.
- A copy of the latest annual report and audited accounts.
- Terms of reference for sub-committees.
- Copies of all policies and procedures.
- A copy of the organisational structure and staff list.
- Charity Commission guidance: 'The Essential Trustee'.

Related parties

As the local infrastructure body VODA works locally, regionally and nationally to further the interests of the voluntary and community sector in North Tyneside. This involves partnership work at both strategic and operational levels with other voluntary and community organisations, funders and public sector bodies.

Risk management

The Board of Trustees conduct an annual review of the major risks to which the charity is exposed - a strategic risk assessment. In addition an annual health and safety risk assessment is undertaken and reviewed in detail by the Board. A risk management and disaster recovery framework was developed in 2006. VODA continues to work with its insurers to minimise risks.

Internal control risks are minimised by the implementation of policies and procedures, which are subject to an annual review.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03703221

Registered Charity number

1075060

Registered office

Spirit of North Tyneside Wing, Second Floor, Wallsend Customer First Centre, Wallsend, NE28 8JR

Trustees

Trustees who served during the reporting year are as follows:

Jess Evans (Chair)

Julie Eastlake (Treasurer)

Peter Thomas

Ray Lowry

Richard Hart

Andy Burtenshaw

Phil Hornby

Alan Hall (retired 25 October 2022)

Hazel Parrack (retired 25 October 2022)

Angela Radojcic (retired 25 October 2022)

Linda Hoffman (retired 17 November 2022)

David Bavaird (retired 9 February 2023)

Louise Patterson (retired 9 February 2023)

Laura Lowther (retired 9 August 2023)

Personnel

At the date of the trustees report, the Management Team members responsible for day-to-day management of the Charity as delegated by the Board were:

Vicky Smith - Chief Executive Officer

Keith Hardy - Deputy CEO

Alex Henry - Projects and Partnerships Manager

Kirsty Christofi - Health Projects Manager

Ali Donkin - Manager NT Life

Mark Thompson - Finance Manager

At the year-end there was a total of 23 staff. 7 were full time and 16 part time.

Auditors

Read, Milburn & Co, 71 Howard Street, North Shields, NE30 1AF

Bankers

Unity Trust Bank plc, Nine Brindleyplace, Birmingham, B1 2HB

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Voluntary Organisations Development Agency for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Read, Milburn & Co. as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 November 2023 and signed on its behalf by:



Ms J Evans - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

Opinion

We have audited the financial statements of North Tyneside Voluntary Organisations Development Agency (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH TYNESIDE VOLUNTARY ORGANISATIONS DEVELOPMENT AGENCY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

Because of the field in which the charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; Employment Law; and compliance with the Companies and Charities Acts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Liley (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
Chartered Accountants and Statutory Auditor
71 Howard Street
North Shields
Tyne and Wear

16 November 2023

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,000	169	6,169	14,894
Charitable activities	4				
Grant funded activities		-	1,425,547	1,425,547	1,096,458
Income generating activities		112,725	-	112,725	94,672
Investment income	3	8,022	-	8,022	927
Other income		-	-	-	4,021
Total		<u>126,747</u>	<u>1,425,716</u>	<u>1,552,463</u>	<u>1,210,972</u>
EXPENDITURE ON					
Charitable activities	5				
Grant funded activities		-	1,003,574	1,003,574	1,056,759
Income generating activities		<u>100,419</u>	<u>-</u>	<u>100,419</u>	<u>40,285</u>
Total		<u>100,419</u>	<u>1,003,574</u>	<u>1,103,993</u>	<u>1,097,044</u>
NET INCOME		26,328	422,142	448,470	113,928
Transfers between funds	18	<u>(15,844)</u>	<u>15,844</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,484	437,986	448,470	113,928
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>324,562</u>	<u>280,042</u>	<u>604,604</u>	<u>490,676</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>335,046</u></u>	<u><u>718,028</u></u>	<u><u>1,053,074</u></u>	<u><u>604,604</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY (REGISTERED NUMBER: 03703221)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	13	63,152	138,875
Cash at bank and in hand		<u>1,235,631</u>	<u>1,861,438</u>
		1,298,783	2,000,313
CREDITORS			
Amounts falling due within one year	14	(241,970)	(1,254,537)
		<u>1,056,813</u>	<u>745,776</u>
NET CURRENT ASSETS			
		1,056,813	745,776
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,056,813	745,776
CREDITORS			
Amounts falling due after more than one year	15	(3,739)	(141,172)
		<u>1,053,074</u>	<u>604,604</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds:			
General fund		296,282	281,215
Legal liability fund		<u>38,764</u>	<u>43,347</u>
		<u>335,046</u>	<u>324,562</u>
Restricted funds		<u>718,028</u>	<u>280,042</u>
TOTAL FUNDS		<u>1,053,074</u>	<u>604,604</u>

The notes form part of these financial statements

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY (REGISTERED NUMBER: 03703221)**

**BALANCE SHEET - continued
31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2023 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'J Evans', written over a light blue rectangular background.

Ms J Evans - Trustee

A handwritten signature in dark ink, appearing to read 'J Eastlake', written over a light blue rectangular background.

Ms J Eastlake - Trustee

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(633,829)</u>	<u>1,350,882</u>
Net cash (used in)/provided by operating activities		<u>(633,829)</u>	<u>1,350,882</u>
Cash flows from investing activities			
Interest received		<u>8,022</u>	<u>927</u>
Net cash provided by investing activities		<u>8,022</u>	<u>927</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(625,807)	1,351,809
Cash and cash equivalents at the beginning of the reporting period		<u>1,861,438</u>	<u>509,629</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,235,631</u></u>	<u><u>1,861,438</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going Concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount..

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	169	5,144
Grants	<u>6,000</u>	<u>9,750</u>
	<u>6,169</u>	<u>14,894</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Rothley Trust	1,000	1,000
The Hadrian Trust	-	2,000
Sir James Knott Trust	5,000	5,000
NAVCA	<u>-</u>	<u>1,750</u>
	<u>6,000</u>	<u>9,750</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>8,022</u>	<u>927</u>

4. INCOME FROM CHARITABLE ACTIVITIES

			2023	2022
	Grant funded activities £	Income generating activities £	Total activities £	Total activities £
Payroll & community accounts	-	31,512	31,512	30,682
Self generated income	-	9,213	9,213	3,990
Grants	1,425,547	72,000	1,497,547	1,153,208
Other income	-	-	-	3,250
	<u>1,425,547</u>	<u>112,725</u>	<u>1,538,272</u>	<u>1,191,130</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Core Services (North Tyneside Council [NTC])	60,000	60,000
Supported Volunteering (North East and North Cumbria NHS Integrated Care Board [ICB])	18,806	18,363
Good Neighbours (NTC)	43,688	65,802
Community Foundation (CF)	10,000	-
Moving On Tyne & Wear (European Social Fund [ESF] / National Lottery Community Fund [NLCF])	22,712	30,549
North Tyneside Recovery College (ICB)	108,358	106,500
#iwill Take Action Fund (Virgin Money)	15,760	26,720
Ending Loneliness (NLCF)	116,421	116,421
Health Link Worker (North Shields Primary Care Network [PCN])	37,197	34,471
Community Health Champions (NTC)	-	30,000
Heritage Action Zone (Historic England)	43,726	26,796
Living Well North Tyneside (ICB)	27,334	27,333
Oximetry at Home (ICB)	-	21,000
Vaccination Volunteers (Tyne Health)	-	7,883
VCS Digital Equipment (NTC)	-	8,461
Discovery College (ICB)	21,635	865
Shielding Magazine (NTC)	-	2,500
Ending Loneliness (NTC)	-	10,000
Living Well North Tyneside (NTC)	8,750	7,500
Living Well North Tyneside (NT PCNs)	10,000	10,000
Elements Training (NLCF)	-	16,191
Carried forward	544,387	627,355

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023 £	2022 £
Brought forward	544,387	627,355
Vaccination Volunteers (NW PCN/Priory Medical Group)	-	10,650
Best Start (NTC)	31,165	7,791
Covid Exhibition (NTC)	-	9,080
Digital First Primary Care (ICB)	211,349	5,371
Digital Doctor (NTC)	-	20,000
Discovery College (NTC)	6,352	3,360
Discovery College (Barnados)	6,540	3,460
Ethnically Diverse Health Work (NTC)	18,644	50
North Tyneside Leaders Together (NTC)	(250)	5,000
North of Tyne Volunteering (NLCF)	92,140	64,524
Test and Trace (NTC)	-	10,000
Vaccination Volunteers (NTC)	-	5,000
Vaccination Volunteers (PCNs)	-	12,974
VCS Health Inequalities Grant Programme (ICB and NTC)	10,425	353,593
Volunteero (NTC)	-	15,000
VCS Alliance (ICB)	438,917	-
Grow and Eat (NTC)	50,000	-
Refugee Support Fund (NTC)	2,000	-
Spirit of North Tyneside (NTC)	25,050	-
Winter Resilience Fund (ICB)	40,000	-
Winter Resilience Fund (NTC)	20,000	-
UK Prosperity	828	-
	<u>1,497,547</u>	<u>1,153,208</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 8) £	Totals £
Grant funded activities	898,047	105,527	1,003,574
Income generating activities	<u>39,816</u>	<u>60,603</u>	<u>100,419</u>
	<u>937,863</u>	<u>166,130</u>	<u>1,103,993</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	587,610	457,506
Volunteer expenses	4,183	5,980
Sessional workers fees	5,837	2,000
Events	5,261	3,229
Advertising and promotions	980	1,842
Staff travel	3,424	4,476
Evaluation fees	6,165	-
Learning / training materials	8,891	1,905
Training fees	4,470	4,039
Venue costs	7,930	2,597
Volunteer residentials	2,750	-
Partners	296,840	132,596
Bad debts	3,522	-
	<u>937,863</u>	<u>616,170</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Grant funded activities	<u>-</u>	<u>344,999</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Quadrant Leisure CIC	-	28,200
Shiremoor Adventure Playground	-	17,860
Tyneside & Northumberland MIND	-	29,792
Deaf Awareness: NE	-	19,000
Smile Through Support	-	17,452
Whitley Bay Islamic Cultural Centre	-	22,735
Linskill and North Tyneside Development Trust	-	29,846
MHA Communities North Tyneside	-	22,880
Out of Sight	-	15,000
Age UK North Tyneside	-	29,916
North East Autism Society	-	21,002
LD:NorthEast	-	27,550
Support and Grow North East	-	10,000
Peer Talk Charitable Foundation	-	23,766
Versus Arthritis	<u>-</u>	<u>30,000</u>
	<u>-</u>	<u>344,999</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SUPPORT COSTS

	Office and administration £	Governance costs £	Totals £
Grant funded activities	105,527	-	105,527
Income generating activities	<u>55,803</u>	<u>4,800</u>	<u>60,603</u>
	<u>161,330</u>	<u>4,800</u>	<u>166,130</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	4,800	4,800
Payments under operating leases	<u>190</u>	<u>379</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	528,265	412,014
Social security costs	35,828	26,964
Other pension costs	<u>23,517</u>	<u>18,528</u>
	<u>587,610</u>	<u>457,506</u>

The key management personnel comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel, including Social Security were £54,142 (2022 - £46,832).

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>25</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,894	-	14,894
Charitable activities			
Grant funded activities	-	1,096,458	1,096,458
Income generating activities	94,672	-	94,672
Investment income	927	-	927
Other income	<u>4,021</u>	<u>-</u>	<u>4,021</u>
Total	<u>114,514</u>	<u>1,096,458</u>	<u>1,210,972</u>
EXPENDITURE ON			
Charitable activities			
Grant funded activities	-	1,056,759	1,056,759
Income generating activities	<u>40,285</u>	<u>-</u>	<u>40,285</u>
Total	<u>40,285</u>	<u>1,056,759</u>	<u>1,097,044</u>
NET INCOME	74,229	39,699	113,928
RECONCILIATION OF FUNDS			
Total funds brought forward	250,333	240,343	490,676
TOTAL FUNDS CARRIED FORWARD	<u>324,562</u>	<u>280,042</u>	<u>604,604</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,467	28,731
Prepayments and accrued income	<u>58,685</u>	<u>110,144</u>
	<u>63,152</u>	<u>138,875</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	15,443	3,769
Social security and other taxes	9,285	8,285
Other creditors	3,850	2,768
Accruals and deferred income	<u>213,392</u>	<u>1,239,715</u>
	<u>241,970</u>	<u>1,254,537</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>3,739</u>	<u>141,172</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2022	1,022,231
Released to income from charitable activities	(826,058)
Amount deferred in year	<u>15,000</u>
Balance at 31 March 2023	<u>211,173</u>

Grant Commitments

Included within Accruals and Deferred Income are the following grant commitments.

	£
Grant commitments at 1 April 2022	344,999
New grant commitments charged to the SoFA during the year (see note 7)	-
Grants paid during the year	<u>(344,999)</u>
Grant commitments at 31 March 2023	<u>-</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>3,750</u>	<u>-</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Current assets	384,461	914,322	1,298,783	2,000,313
Current liabilities	(49,415)	(192,555)	(241,970)	(1,254,537)
Long term liabilities	<u>-</u>	<u>(3,739)</u>	<u>(3,739)</u>	<u>(141,172)</u>
	<u>335,046</u>	<u>718,028</u>	<u>1,053,074</u>	<u>604,604</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	281,215	26,328	(11,261)	296,282
Legal liability fund	<u>43,347</u>	<u>-</u>	<u>(4,583)</u>	<u>38,764</u>
	324,562	26,328	(15,844)	335,046
Restricted funds				
Good Neighbours	4,189	4,555	-	8,744
Moving On Tyne & Wear	-	(21)	21	-
North Tyneside Recovery College	59,500	12,143	-	71,643
#iwill Take Action Fund	26,611	(26,611)	-	-
Volunteering	843	(843)	-	-
Ending Loneliness	32,642	17,063	-	49,705
Health Link Worker	3,859	(283)	-	3,576
Community Health Champions	10,862	(10,862)	-	-
Heritage Action Zone	-	6,558	-	6,558
Living Well North Tyneside	15,287	(1,639)	-	13,648
Elements Training	15,330	(14,207)	-	1,123
Best Start	935	4,987	-	5,922
Digital First Primary Care	-	140,563	-	140,563
Digital Doctor	12,500	(12,500)	-	-
Discovery College	86,337	(11,768)	-	74,569
Ethnically Diverse Health Network	-	905	-	905
North Tyneside Leaders Together	2,875	(5,967)	3,092	-
North of Tyne Volunteering	252	(373)	-	(121)
Health Inequalities Grant Programme	-	(11,898)	11,898	-
VCSE Alliance	-	297,452	-	297,452
Volunteero	8,020	-	-	8,020
VODA Hub Operations Worker	-	(833)	833	-
Grow and Eat	-	34,191	-	34,191
Winter Resilience Fund	<u>-</u>	<u>1,530</u>	<u>-</u>	<u>1,530</u>
	<u>280,042</u>	<u>422,142</u>	<u>15,844</u>	<u>718,028</u>
TOTAL FUNDS	<u>604,604</u>	<u>448,470</u>	<u>-</u>	<u>1,053,074</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,747	(100,419)	26,328
Restricted funds			
Good Neighbours	43,688	(39,133)	4,555
Supported Volunteering	18,806	(18,806)	-
Moving On Tyne & Wear	22,712	(22,733)	(21)
North Tyneside Recovery College	108,527	(96,384)	12,143
#iwill Take Action Fund	15,760	(42,371)	(26,611)
Volunteering	-	(843)	(843)
Ending Loneliness	116,421	(99,358)	17,063
Health Link Worker	37,197	(37,480)	(283)
Community Health Champions	-	(10,862)	(10,862)
Heritage Action Zone	43,726	(37,168)	6,558
Living Well North Tyneside	46,084	(47,723)	(1,639)
Elements Training	-	(14,207)	(14,207)
Best Start	31,165	(26,178)	4,987
Digital First Primary Care	211,349	(70,786)	140,563
Digital Doctor	-	(12,500)	(12,500)
Discovery College	34,527	(46,295)	(11,768)
Ethnically Diverse Health Network	18,644	(17,739)	905
North Tyneside Leaders Together	(250)	(5,717)	(5,967)
North of Tyne Volunteering	92,140	(92,513)	(373)
Health Inequalities Grant Programme	10,425	(22,323)	(11,898)
VCSE Alliance	438,917	(141,465)	297,452
VODA Hub Operations Worker	25,050	(25,883)	(833)
Grow and Eat	50,000	(15,809)	34,191
Winter Resilience Fund	60,000	(58,470)	1,530
UK Prosperity	828	(828)	-
	<u>1,425,716</u>	<u>(1,003,574)</u>	<u>422,142</u>
TOTAL FUNDS	<u><u>1,552,463</u></u>	<u><u>(1,103,993)</u></u>	<u><u>448,470</u></u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	195,872	74,229	11,114	281,215
Legal liability fund	<u>54,461</u>	<u>-</u>	<u>(11,114)</u>	<u>43,347</u>
	250,333	74,229	-	324,562
Restricted funds				
Good Neighbours	5,000	(811)	-	4,189
North Tyneside Recovery College	26,921	32,579	-	59,500
Youth Volunteering	1,800	(1,800)	-	-
#iwill Take Action Fund	13,251	13,360	-	26,611
Volunteering	843	-	-	843
Ending Loneliness	32,779	(137)	-	32,642
Health Link Worker	5,000	(1,141)	-	3,859
Community Health Champions	12,000	(1,138)	-	10,862
Digital Inclusion in North Tyneside	7,000	(7,000)	-	-
Living Well North Tyneside	48,412	(33,125)	-	15,287
Oximetry at Home	1,000	(1,000)	-	-
Discovery College	86,337	-	-	86,337
Elements Training	-	15,330	-	15,330
Best Start	-	935	-	935
Digital Doctor	-	12,500	-	12,500
North Tyneside Leaders Together	-	2,875	-	2,875
North of Tyne Volunteering	-	252	-	252
Volunteero	<u>-</u>	<u>8,020</u>	<u>-</u>	<u>8,020</u>
	<u>240,343</u>	<u>39,699</u>	<u>-</u>	<u>280,042</u>
TOTAL FUNDS	<u>490,676</u>	<u>113,928</u>	<u>-</u>	<u>604,604</u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,514	(40,285)	74,229
Restricted funds			
Good Neighbours	65,802	(66,613)	(811)
Supported Volunteering	18,363	(18,363)	-
Moving On Tyne & Wear	30,549	(30,549)	-
North Tyneside Recovery College	107,000	(74,421)	32,579
Youth Volunteering	-	(1,800)	(1,800)
#iwill Take Action Fund	26,720	(13,360)	13,360
Ending Loneliness	126,421	(126,558)	(137)
Health Link Worker	34,471	(35,612)	(1,141)
Community Health Champions	30,000	(31,138)	(1,138)
Digital Inclusion in North Tyneside	-	(7,000)	(7,000)
Heritage Action Zone	26,796	(26,796)	-
Living Well North Tyneside	44,833	(77,958)	(33,125)
Oximetry at Home	21,000	(22,000)	(1,000)
Vaccination Volunteers	36,507	(36,507)	-
VCS Digital Equipment	8,461	(8,461)	-
Shielding Magazine	2,500	(2,500)	-
Elements Training	16,191	(861)	15,330
Best Start	7,791	(6,856)	935
Covid Exhibition	9,080	(9,080)	-
Digital First Primary Care	5,371	(5,371)	-
Digital Doctor	20,000	(7,500)	12,500
Discovery College	7,685	(7,685)	-
Ethnically Diverse Health Network	50	(50)	-
North Tyneside Leaders Together	7,750	(4,875)	2,875
North of Tyne Volunteering	64,524	(64,272)	252
Test and Trace	10,000	(10,000)	-
Health Inequalities Grant Programme	353,593	(353,593)	-
Volunteero	15,000	(6,980)	8,020
	<u>1,096,458</u>	<u>(1,056,759)</u>	<u>39,699</u>
TOTAL FUNDS	<u><u>1,210,972</u></u>	<u><u>(1,097,044)</u></u>	<u><u>113,928</u></u>

Legal liability fund

The legal liability fund was established in 2013 to set aside reserves for redundancies and the potential costs associated with the closure of the charity.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Restricted funds

The restricted funds represent the income and associated costs related to a number of projects and courses run by the charity during the financial year, as follows.

Good Neighbours (North Tyneside Council and Community Foundation)

The Good Neighbours project is funded by North Tyneside Council and the Community Foundation to provide essential volunteer support to local residents.

North Tyneside Recovery College (North East and North Cumbria NHS ICB, National Health Charities Together, Suicide Prevention Network)

VODA's NT Life Recovery College project is funded by North Tyneside Clinical Commissioning Group to facilitate peer to peer support for people experiencing poor mental health and wellbeing.

Discovery College (North East and North Cumbria NHS ICB, North Tyneside Council, Barnados)

Funding has been secured to explore opportunities to work with partners to establish a young person's version of the adult Recovery College currently facilitated by VODA. Although the funding was received in this financial year the activity will not begin until next year.

#iwill Take Action Fund (Virgin Money Foundation)

Support for young people to take part in volunteering and social action was provided via VODA's #iwill project and Volunteer Centre activity thanks to funding from the Virgin Money Foundation and The Wellesley Trust.

Ending Loneliness (National Lottery Community Fund / North Tyneside Council)

The Ending Loneliness in North Tyneside partnership is funded by the National Lottery Community Fund (NLCF), with VODA taking on the role as lead organisation. The partnership seeks to tackle the growing issues of loneliness and isolation by developing a co-ordinated offer of advice, support and social contact.

Health Link Worker (North Shields Primary Care Network)

The ICB also funded a new North Shields Wellbeing Facilitator post hosted by VODA developing new ways of working between the VCS and health professionals to enable residents in North Shields to better manage their health and wellbeing.

Heritage Action Zone (Historic England)

VODA manages the funding for various local organisations delivering projects related to the Heritage Action Zone in North Shields.

Living Well North Tyneside (North East and North Cumbria NHS ICB / North Tyneside Council / Local Primary Care Networks)

Funding was secured by North East and North Cumbria NHS ICB towards the development of the Living Well North Tyneside platform. This is being managed by VODA on behalf of a wider cross-sector partnership of organisations, with additional financial input from North Tyneside Council and the four Primary Care Networks.

VODA received additional funding from North Tyneside Council, North East and North Cumbria NHS ICB and local Primary Care Networks to increase its offer of support during the pandemic. This included additional support from the Good Neighbours volunteer service as well as recruiting a pool of volunteers to support the Covid vaccination programme.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

North of Tyne Volunteering (National Lottery Community fund)

VODA is the lead partner in a programme of work to develop the North of Tyne as an area of volunteering excellence. Other partners include Connected Voice and Northumberland CVA.

VCS Health Inequalities Grant Programme (North Tyneside Council / North East and North Cumbria NHS ICB)

VODA is administering a new VCSE sector grants programme funded by North Tyneside Council and North East and North Cumbria NHS ICB. The grants programme seeks to address health inequalities across the borough.

VCS Alliance (NHS England)

VODA is the lead organisation for the establishment of a VCSE Alliance across North Tyneside including smaller community-based groups and grassroots organisations with the aim of building a strong and sustainable alliance focussing on collaborative working and delivery of the ambitions of the Community Mental Health Transformation Programme.

Grow and Eat (Public Health England, Active North Tyneside)

Grow & Eat is a new collaborative project by North Tyneside VODA with support from Public Health and Active North Tyneside. The aim of the project is to help communities in the North Tyneside area learn how to make more efficient use of their available space, whether that is public or private, in order to grow food and improve their physical and mental health.

Winter Resilience Fund (North East and North Cumbria NHS ICB)

Part of a national fund of £200m to boost resilience in the NHS and help patients get the care they need as quickly as possible this winter.

Other Restricted Funds

Supported Volunteering

Moving on Tyne & Wear

Volunteering

Community Health Champions

Elements Training

Best Start

Digital Doctor

Ethnically Diverse Health Work

North Tyneside Leaders Together

Volunteero

VODA Hub Operations Manager

Source

North East and North Cumbria NHS ICB

European Social Fund, National Lottery Community Fund

Santander

North Tyneside Council

National Lottery Community Fund

North Tyneside Council

North Tyneside Council

North Tyneside Council

North Tyneside Council

North Tyneside Council

North Tyneside Council

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	448,470	113,928
Adjustments for:		
Interest received	(8,022)	(927)
Decrease/(increase) in debtors	75,723	(60,963)
(Decrease)/increase in creditors	<u>(1,150,000)</u>	<u>1,298,844</u>
Net cash (used in)/provided by operations	<u><u>(633,829)</u></u>	<u><u>1,350,882</u></u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	1,861,438	(625,807)	1,235,631
Less: Deposits treated as liquid resources	<u>(253,587)</u>	<u>253,587</u>	<u>-</u>
	<u>1,607,851</u>	<u>(372,220)</u>	<u>1,235,631</u>
Liquid resources			
Deposits included in cash	253,587	(253,587)	-
Current asset investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>253,587</u>	<u>(253,587)</u>	<u>-</u>
Total	<u><u>1,861,438</u></u>	<u><u>(625,807)</u></u>	<u><u>1,235,631</u></u>

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. LEGAL STATUS

North Tyneside Voluntary Organisations Development Agency is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he, she or they remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	169	5,144
Grants	<u>6,000</u>	<u>9,750</u>
	6,169	14,894
Investment income		
Deposit account interest	8,022	927
Charitable activities		
Payroll & community accounts	31,512	30,682
Self generated income	9,213	3,990
Grants	1,497,547	1,153,208
Other income	<u>-</u>	<u>3,250</u>
	1,538,272	1,191,130
Other income		
Other income	<u>-</u>	<u>4,021</u>
Total incoming resources	1,552,463	1,210,972
EXPENDITURE		
Charitable activities		
Wages	528,265	412,014
Social security	35,828	26,964
Pensions	23,517	18,528
Volunteer expenses	4,183	5,980
Sessional workers fees	5,837	2,000
Events	5,261	3,229
Advertising and promotions	980	1,842
Staff travel	3,424	4,476
Evaluation fees	6,165	-
Learning / training materials	8,891	1,905
Training fees	4,470	4,039
Venue costs	7,930	2,597
Volunteer residentials	2,750	-
Partners	296,840	132,596
Carried forward	934,341	616,170

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**NORTH TYNESIDE VOLUNTARY ORGANISATIONS
DEVELOPMENT AGENCY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	934,341	616,170
Bad debts	3,522	-
Grants to institutions	<u>-</u>	<u>344,999</u>
	937,863	961,169
Support costs		
Office and administration		
Rent, rates, light and heat	9,532	11,782
Insurance & professional fees	54,109	14,198
IT support and maintenance	35,988	68,575
Telephone	6,553	3,825
Printing, postage and advertising	19,561	17,580
Office equipment	<u>35,587</u>	<u>15,115</u>
	161,330	131,075
Governance costs		
Auditors' remuneration	<u>4,800</u>	<u>4,800</u>
Total resources expended	<u>1,103,993</u>	<u>1,097,044</u>
Net income	<u><u>448,470</u></u>	<u><u>113,928</u></u>

This page does not form part of the statutory financial statements