

FRIENDS OF BRANDON WOOD

England & Wales · Charity number 1075053

Details

Status Registered

Legal form Charitable company

Company number [03666857](#)

Registered 1999-04-12

Register [View on the Charity Commission register](#)

Contact

Address 90 Craven Avenue
Binley Woods
Coventry
CV3 2JT

Phone 02476542658

Email info.brandonwood@googlemail.com

Website www.brandonwood.org.uk

Activities

Objects: TO CONSERVE AND ENHANCE THE NATURAL BEAUTY AND AMENITY OF THE AREA OF BENEFIT OF BRANDON WOOD INCLUDING FLORA AND FAUNA NATURAL TO IT OR AS MAY BE COMPATIBLY INTRODUCED THERETO AND TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR EDUCATION, RECREATION OR OTHER LEISURE ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE.

Activities: To conserve and enhance the natural beauty and amenity of the area of Brandon Wood including Flora and Fauna natural to it and to provide or assist in the provision of facilities for education, recreation or other leisure activities in the interests of social welfare with a view to improving the conditions of life.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BRANDON WOOD WARWICKSHIRE
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£31,156	£17,806	-	-
2024-01-31	£18,383	£19,532	-	-
2023-01-31	£34,242	£15,424	-	-
2022-01-31	£14,420	£9,898	-	-
2021-01-31	£25,602	£47,340	-	-

Trustees

Name	Role	Appointed
DAVID ANTHONY CARDUS	Chair	
ANDREW ROBERT KIRBY		2012-09-20
Anne Sinclair-Taylor		2018-07-12
JOHN DAVID SELLS		
ROBERT JOHN CARDUS		
VIVIEN ROSAMUND WOOD		
WILLIAM ANDREW IRELAND		

FRIENDS OF BRANDON WOOD

England & Wales - Charity number 1075053

Accounts

Charity registration number 1075053

Company registration number 03666857 (England and Wales)

FRIENDS OF BRANDON WOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

FRIENDS OF BRANDON WOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D A Cardus V R Wood W A Ireland A R Kirby A C Sinclair Taylor R J Cardus M W Dallaway	(Appointed 13 June 2024)
Secretary	V R Wood	
Charity number	1075053	
Company number	03666857	
Registered office	22 Pinewood Drive Binley Woods Coventry West Midlands United Kingdom CV3 2BX	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	

FRIENDS OF BRANDON WOOD

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FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

(a) To conserve and enhance the natural beauty and amenity of the area of benefit to Brandon Wood including flora and fauna natural to it or as may be compatibly introduced thereto. To assist in the provision of facilities for education, recreation or other leisure activities in the interest of social welfare with a view to improving the conditions of life.

(b) For the protection of the environment, the provision, maintenance and improvement of a public amenity in the vicinity of a landfill site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity has been administered during the year by the Trustees in accordance with the wishes of its members and within the constraints of its constitution. Administrative expenses have been maintained at a very low level. The Trustees expenses have continued to be a nil charge to the Charity (Company).

Monthly Trustees Meetings have continued throughout the year. We were pleased to co-opt a representative from Binley Woods Parish Council to liaise between the two. The Annual General Meeting took place on 13th June and was very well attended.

The number of paid up members dropped slightly from 468 to 411 as we moved to cash free membership payments. Strategies are being put in place to encourage residents to renew their memberships. Information and membership forms in weather proof boxes in the wood has resulted in some new membership applications.

Regular weekly work parties carrying out a variety of conservation projects have continued to be well attended. Monthly Sunday work parties have also been well attended and have included a few young people.

Pine thinning has continued in line with Forestry Commission guidelines. The resulting timber has been sold for horse bedding and chipboard. Brash has been cleared or tidied for the benefit of wildlife as well as woodland visitors. A large number of indigenous broad leafed tree saplings have been planted in cleared areas. This is in keeping with our aim to return the woodland to a natural English woodland. With the aid of a grant, coppiced areas have been surrounded by deer fencing allowing the stools to grow undisturbed.

Weather has impacted some trees within the wood. Dry spells resulted in some trees dying while winter storms saw several large trees fall. These were quickly made safe and the timber removed.

We responded very quickly to local residents' reasonable requests to reduce vegetation bordering their property as they perceived it to be a possible fire risk.

Butterfly and moth surveys have continued, the results showing that Brandon Wood is on trend compared to other woodland areas. Warwickshire Wildlife Trust carried out a hedgehog survey and a group of PHD university students carried out a study of pollination distribution.

The woodland continues to be a very popular amenity for the local community. Families, walkers and cyclists make regular use of the wood. The all-ability path is popular with people with mobility issues and carers of babies in pushchairs. A 13 year old boy joined the Sunday work party to complete his Duke of Edinburgh Award 'Service to the Community'. We were also joined by Coventry and Warwickshire Outdoor Group on one work party when a large number of tree whips were planted. We appreciated their assistance.

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Financial review

During the year the charitable company returned a surplus of £8,786 (2024 - £1,149 deficit).

At the balance sheet date the charitable company's reserves totalled £219,900 (2024 - £211,114) of which £130,866 (2024 - £130,866) related to restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and governed by the Memorandum of Association and Articles (Companies Act 1985).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D A Cardus

V R Wood

W A Ireland

A R Kirby

A C Sinclair Taylor

R J Cardus

M W Dallaway

(Appointed 13 June 2024)

Trustees are appointed by the Members of the Charity at the Annual General Meeting, provided a quorum of 12 people, all being members, is present. Each Trustee is appointed to fulfil a particular role in relation to achieving the objectives of the Company.

The trustees' report was approved by the Board of Trustees.

.....
V R Wood

Trustee

Date:

FRIENDS OF BRANDON WOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF BRANDON WOOD

I report to the trustees on my examination of the financial statements of Friends of Brandon Wood (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anderson FCA

Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated:

FRIENDS OF BRANDON WOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	16,781	-	16,781	13,671	-	13,671
Charitable activities	4	13,294	-	13,294	4,325	-	4,325
Investments	5	1,082	-	1,082	387	-	387
Total income		<u>31,157</u>	<u>-</u>	<u>31,157</u>	<u>18,383</u>	<u>-</u>	<u>18,383</u>
<u>Expenditure on:</u>							
Raising funds	6	234	-	234	358	-	358
Charitable activities	7	22,137	-	22,137	13,279	5,895	19,174
Total expenditure		<u>22,371</u>	<u>-</u>	<u>22,371</u>	<u>13,637</u>	<u>5,895</u>	<u>19,532</u>
Gross transfers between funds		-	-	-	(3,395)	3,395	-
Net income/(expenditure) for the year/ Net movement in funds		8,786	-	8,786	1,351	(2,500)	(1,149)
Fund balances at 1 February 2024		<u>80,248</u>	<u>130,866</u>	<u>211,114</u>	<u>78,897</u>	<u>133,366</u>	<u>212,263</u>
Fund balances at 31 January 2025		<u><u>89,034</u></u>	<u><u>130,866</u></u>	<u><u>219,900</u></u>	<u><u>80,248</u></u>	<u><u>130,866</u></u>	<u><u>211,114</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF BRANDON WOOD

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		157,498		161,870
Current assets					
Cash at bank and in hand		63,344		49,994	
Creditors: amounts falling due within one year	13	(942)		(750)	
Net current assets			62,402		49,244
Total assets less current liabilities			219,900		211,114
Income funds					
Restricted funds	14		130,866		130,866
Unrestricted funds			89,034		80,248
			219,900		211,114

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
D A Cardus
Trustee

Company registration number 03666857

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Friends of Brandon Wood is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Pinewood Drive, Binley Woods, Coventry, West Midlands, CV3 2BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditures as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and enhancements	15% per annum of cost on certain enhancements
Tractor and chipper	15% per annum of cost
Tools and equipment	15% per annum of cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	7,100	7,544
Grants receivable	9,681	6,127
	<u>16,781</u>	<u>13,671</u>
Grants receivable for core activities		
Rural Payments Agency	9,681	6,127
Other	-	-
	<u>9,681</u>	<u>6,127</u>

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Charitable activities

	2025 £	2024 £
Sales within charitable activities	13,294	4,325

5 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	1,082	387

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
<u>Fundraising and publicity</u>		
Other fundraising costs	234	358
	234	358

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

7 Charitable activities

	2025 £	2024 £
Depreciation and impairment	7,442	5,356
Administrative expenses	5,528	4,470
Maintenance and development costs	9,167	9,348
	<u>22,137</u>	<u>19,174</u>
	<u>22,137</u>	<u>19,174</u>
Analysis by fund		
Unrestricted funds	22,137	13,279
Restricted funds	-	5,895
	<u>22,137</u>	<u>19,174</u>

8 Accountants remuneration

Included within administrative expenses are fees of £942 (2024 - nil) payable to accountant for the completion of the independent examination. The comparative period includes fees of £750 for the preparation of statutory accounts.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

12 Tangible fixed assets

	Land and enhancements £	Tractor and chipper £	Tools and equipment £	Total £
Cost				
At 1 February 2024	151,476	43,586	2,835	197,897
Additions	499	480	2,091	3,070
At 31 January 2025	151,975	44,066	4,926	200,967
Depreciation and impairment				
At 1 February 2024	20,531	13,796	1,700	36,027
Depreciation charged in the year	173	6,556	713	7,442
At 31 January 2025	20,704	20,352	2,413	43,469
Carrying amount				
At 31 January 2025	131,271	23,714	2,513	157,498
At 31 January 2024	130,945	29,790	1,135	161,870

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	942	750

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 February 2023 £	Resources expended £	Transfers £	Balance at 1 February 2024 £	Movement in funds Incoming resources £	Balance at 31 January 2025 £
Brandon Wood including enhancements	130,866	-	-	130,866	-	130,866
New culvert project	2,500	(5,895)	3,395	-	-	-
	133,366	(5,895)	3,395	130,866	-	130,866

Brandon Wood including enhancement

Original funding to assist in the purchase of the wood.

New culvert project

Funding for a new culvert to replace a bridge to enable wheelchair access to the wood.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 January 2025 are represented by:						
Tangible assets	26,632	130,866	157,498	31,004	130,866	161,870
Current assets/(liabilities)	62,402	-	62,402	49,244	-	49,244
	<u>89,034</u>	<u>130,866</u>	<u>219,900</u>	<u>80,248</u>	<u>130,866</u>	<u>211,114</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FRIENDS OF BRANDON WOOD

England & Wales - Charity number 1075053

Accounts

Charity registration number 1075053

Company registration number 03666857 (England and Wales)

FRIENDS OF BRANDON WOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

FRIENDS OF BRANDON WOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D A Cardus
V R Wood
W A Ireland
J D Sells
A R Kirby
A C Sinclair Taylor
R J Cardus

Secretary

V R Wood

Charity number

1075053

Company number

03666857

Registered office

22 Pinewood Drive
Binley Woods
Coventry
West Midlands
United Kingdom
CV3 2BX

Independent examiner

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
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United Kingdom
CV3 4FJ

FRIENDS OF BRANDON WOOD

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FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

(a) To conserve and enhance the natural beauty and amenity of the area of benefit to Brandon Wood including flora and fauna natural to it or as may be compatibly introduced thereto. To assist in the provision of facilities for education, recreation or other leisure activities in the interest of social welfare with a view to improving the conditions of life.

(b) For the protection of the environment, the provision, maintenance and improvement of a public amenity in the vicinity of a landfill site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance

The Charity has been administered during the year by the Trustees in accordance with the wishes of its members and within the constraints of its constitution. Administrative expenses have been maintained at a very low level. The Trustees expenses have continued to be a nil charge to the Charity (Company).

As pandemic restrictions lifted monthly Trustee meetings shifted from Zoom to a hybrid version where most trustees attended in person. The 2022 Annual General Meeting took place on June 9th and was well attended.

The collection of cash subscriptions for membership has resumed though the aim is move to cash free payment methods in future. There were 468 paid up members for 2022-23 who receive newsletters updating them on the latest developments in the wood. Grants from various wildlife and conservation sources plus timber sales means that the financial situation remains healthy.

Work parties undertaking woodland conservation have been very well attended with new people joining including the welcome addition of several youngsters. Schedules for maintenance and conservation have been adhered to and among the many tasks this year, three stagnant overgrown ponds and an ancient connecting ditch have been excavated and cleared of overhanging trees and brash. Two other ponds have also been cleared. The all ability path as well as other heavily used paths have been resurfaced and culverts, bridges and benches have been erected and/or repaired.

A new information board with a map and description of notable flora and fauna has been erected. A notice board is also being prepared describing the history and refurbishment of the logging cart which has proved to be a popular feature. A number of commemorative plaques have been attached the memorial column and planting around the area undertaken. Pine thinning, tree removal and pruning as well as mowing, raking and planting is undertaken in line with the Forestry Commission and other relevant guidelines. The benefits of which can be seen by the expansion of species such as Meadowsweet, Toadflax and Devil's Bit Scabious.

The impact of climate change is an increasing consideration with weather predicted to become wetter and windier in winter and hotter and drier in summer. These changes will impact tree and plant growth rates and disease as well as change patterns of insect and bird populations. Four new Elm saplings have been planted to test their disease resistance. Deer and squirrel pose an additional threat to trees and where possible tree guards are erected but within a 178 acre site more permanent solutions are being considered. Butterfly and newt surveys continue and moth nights organised by conservationists help to monitor the health of the wood. A wide range of courses have been attended from the safe use of equipment to deer and squirrel management. Regular contact with local people, Warwickshire Wildlife Trust, PCOs, the Borough Council and adjacent farm staff help to keep Trustees apprised of any local issues likely to impact users of the wood.

The wood continues to be a very popular amenity for families, walkers, cyclists, special interest groups and schools. Guided walks, led by two of the Trustees, have been instituted and been very popular. Three teenagers, joined the Sunday work parties for their 'service to the community' part of their Duke of Edinburgh Award accreditation. It is hoped that replacement of a bridge at the entrance between the recreation ground and the wood will encourage more people with mobility issues to use the all ability path.

Financial review

During the year the charitable company returned a surplus of £14,818 (2022 - £1,414).

At the balance sheet date the charitable company's reserves totalled £212,263 (2022 - £197,445) of which £133,366 (2021 - £130,866) related to restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and governed by the Memorandum of Association and Articles (Companies Act 1985).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D A Cardus

V R Wood

W A Ireland

J D Sells

A R Kirby

A C Sinclair Taylor

R J Cardus

Trustees are appointed by the Members of the Charity at the Annual General Meeting, provided a quorum of 12 people, all being members, is present. Each Trustee is appointed to fulfil a particular role in relation to achieving the objectives of the Company.

The trustees' report was approved by the Board of Trustees.

.....*V.R. Wood*.....

V R Wood

Trustee

Date:*4/06/23*.....

FRIENDS OF BRANDON WOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF BRANDON WOOD

I report to the trustees on my examination of the financial statements of Friends of Brandon Wood (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA

Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated:12/6/23.....

FRIENDS OF BRANDON WOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Income from:						
Donations and legacies	3	13,691	9,509	23,200	11,627	11,627
Charitable activities	4	11,002	-	11,002	2,739	2,739
Investments	5	40	-	40	59	59
Total income		24,733	9,509	34,242	-	14,425
Expenditure on:						
Raising funds	6	182	-	182	-	287
Charitable activities	7	13,297	5,945	19,242	-	12,724
Total expenditure		13,479	5,945	19,424	-	13,011
Net incoming resources before transfers		11,254	3,564	14,818	-	1,414
Gross transfers between funds		1,064	(1,064)	-	-	-
Net income for the year/ Net movement in funds		12,318	2,500	14,818	-	1,414
Fund balances at 1 February 2022		66,579	130,866	197,445	130,866	196,031
Fund balances at 31 January 2023		78,897	133,366	212,263	130,866	197,445

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF BRANDON WOOD

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		143,686		147,274
Current assets					
Cash at bank and in hand		69,477		50,863	
Creditors: amounts falling due within one year	11	(900)		(692)	
Net current assets			68,577		50,171
Total assets less current liabilities			212,263		197,445
Income funds					
Restricted funds	12		133,366		130,866
Unrestricted funds			78,897		66,579
			212,263		197,445

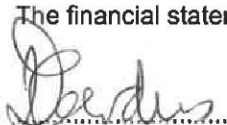
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3/6/2023



D A Cardus
Trustee

Company registration number 03666857

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

Friends of Brandon Wood is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Pinewood Drive, Binley Woods, Coventry, West Midlands, CV3 2BX, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditures as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and enhancements	15% per annum of cost on certain enhancements
Tractor and chipper	15% per annum of cost
Tools and equipment	15% per annum of cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	7,564	-	7,564	5,851
Grants receivable	6,127	9,509	15,636	5,776
	<u>13,691</u>	<u>9,509</u>	<u>23,200</u>	<u>11,627</u>

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

3 Donations and legacies (Continued)

Grants receivable for core activities

Rural Payments Agency	6,127	-	6,127	5,776
Warwickshire County Council	-	7,009	7,009	-
St James Place	-	2,500	2,500	-
	<u>6,127</u>	<u>9,509</u>	<u>15,636</u>	<u>5,776</u>

4 Charitable activities

	2023 £	2022 £
Sales within charitable activities	<u>11,002</u>	<u>2,739</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>40</u>	<u>59</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>182</u>	<u>287</u>
	<u>182</u>	<u>287</u>

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

7 Charitable activities

	2023 £	2022 £
Depreciation and impairment	3,588	3,588
Administrative expenses	2,464	4,712
Maintenance and development costs	13,190	4,424
	<u>19,242</u>	<u>12,724</u>
	<u>19,242</u>	<u>12,724</u>
Analysis by fund		
Unrestricted funds	13,297	12,724
Restricted funds	5,945	-
	<u>19,242</u>	<u>12,724</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

10 Tangible fixed assets

	Land and enhancements £	Tractor and chipper £	Tools and equipment £	Total £
Cost				
At 1 February 2022	151,476	20,046	2,835	174,357
At 31 January 2023	151,476	20,046	2,835	174,357
Depreciation and impairment				
At 1 February 2022	20,219	6,014	850	27,083
Depreciation charged in the year	156	3,007	425	3,588
At 31 January 2023	20,375	9,021	1,275	30,671
Carrying amount				
At 31 January 2023	131,101	11,025	1,560	143,686
At 31 January 2022	131,257	14,032	1,985	147,274

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	900	692

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds				Balance at 31 January 2023 £
	Balance at 1 February 2021 £	Incoming resources £	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	
Brandon Wood including enhancements	130,866	-	130,866	-	-	-	130,866
Pond project	-	-	-	7,009	(5,945)	(1,064)	-
New culvert project	-	-	-	2,500	-	-	2,500
	<u>130,866</u>	<u>-</u>	<u>130,866</u>	<u>9,509</u>	<u>(5,945)</u>	<u>(1,064)</u>	<u>133,366</u>

Brandon Wood including enhancement
Original funding to assist in the purchase of the wood.

Pond project
Funding for work carried out on three ponds on the southern boundary of the wood.

New culvert project
Funding for a new culvert to replace a bridge to enable wheelchair access to the wood.

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 January 2023 are represented by:						
Tangible assets	12,820	130,866	143,686	16,408	130,866	147,274
Current assets/(liabilities)	66,077	2,500	68,577	50,171	-	50,171
	<u>78,897</u>	<u>133,366</u>	<u>212,263</u>	<u>66,579</u>	<u>130,866</u>	<u>197,445</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF BRANDON WOOD

England & Wales - Charity number 1075053

Accounts

Charity Registration No. 1075053

Company Registration No. 03666857 (England and Wales)

FRIENDS OF BRANDON WOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

FRIENDS OF BRANDON WOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D A Cardus V R Wood W A Ireland J D Sells R J Cardus A R Kirby A C Sinclair Taylor
Secretary	V R Wood
Charity number	1075053
Company number	03666857
Registered office	22 Pinewood Drive Binley Woods Coventry West Midlands CV3 2BX
Accountants	Azets 3Mc Middlemarch Business Park Siskin Drive Coventry West Midlands CV3 4FJ

FRIENDS OF BRANDON WOOD

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

(a) To conserve and enhance the natural beauty and amenity of the area of benefit to Brandon Wood including flora and fauna natural to it or as may be compatibly introduced thereto. To assist in the provision of facilities for education, recreation, or other leisure activities in the interest of social welfare with a view to improving the conditions of life.

(b) For the protection of the environment, the provision, maintenance, and improvement of a public amenity in the vicinity of a landfill site.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Achievements and performance

The Charity has been administered during the year by the Trustees in accordance with the wishes of its members and within the constraints of its constitution. Administrative expenses have been maintained at a very low level. The Trustees expenses have continued to be a nil charge to the Charity (Company).

Income this year came from a variety of sources with an insurance claim forming the largest single amount. A grant from the Rural Payments Agency via the Forestry Commission also formed a significant percentage of income. Membership subscriptions were reduced somewhat this year due to restrictions resulting from the Covid 19 pandemic. Expenditure was far in excess of income this year due to the need to replace machinery and equipment which had been stolen from locked storage units.

Conservation work and general maintenance of the woodland has been restricted significantly this year due to Covid 19 lockdown restrictions. Great care has been taken to follow Government guidelines. For several weeks during the year it was not possible for volunteers to carry out tasks and at other times work had to be organised to allow for suitable social distancing.

Ride verges have been maintained to allow wildflowers to thrive for the benefit of butterflies in particular. A small amount of pine thinning was carried out to Forestry Commission standards in line with the aim to return the area to a broadleaf woodland.

Progress of two projects has been hindered due to the pandemic. Although it was possible to carry out some initial restoration work around three neglected ponds which are being leased from Coventry City Council, major work was not possible during the time when wildlife was hibernating away from the ponds. It is vital that the ponds are not disturbed when Great Crested Newts in particular are active.

Refurbishment of a 19th century logging wagon has also been slow due pandemic restrictions. Completion was necessarily put back a year. However, the dedicated team of volunteers, supported by local businesses have worked hard, following pandemic guidelines throughout. It is hoped for completion by summer 2021.

An All-ability path was successfully refurbished to a very high standard. With access via a kissing gate which also has RADAR access, this has become a much used and appreciated path particularly for wheelchair users, people with some mobility difficulties and for young children in pushchairs. New benches have been erected along this path to enable walkers to rest along the way.

This year, Brandon Wood has become a much sought-after space for exercise and tranquillity as people have struggled with the stresses and strains of living with the Covid 19 pandemic. Footfall in Brandon Wood has significantly increased. Families home educating children while schools were closed have found the woodland an excellent space for children to exercise and to learn about nature.

Financial review

During the year the charitable company returned a deficit of £2,372 (2020 - £11,843 surplus).

At the balance sheet date the charitable company's reserves totalled £196,031 (2020 - £198,403) of which £130,866 (2020 - £130,866) related to restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FRIENDS OF BRANDON WOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Structure, governance and management

The charity is a company limited by guarantee and governed by the Memorandum of Association and Articles (Companies Act 1985).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D A Cardus	Chair and Treasurer
V R Wood	Company Secretary/Membership Secretary
W A Ireland	Woodland Manager
J D Sells	Conservation/Ecologist
R J Cardus	Arborist
A R Kirby	Assistant Woodland Manager
A C Sinclair Taylor	Assistant Secretary

Trustees are appointed by the Members of the Charity at the Annual General Meeting, provided a quorum of 12 people, all being members, is present. Each Trustee is appointed to fulfil a particular role in relation to achieving the objectives of the Company.

The trustees' report was approved by the Board of Trustees.

V.R. Wood

.....
V R Wood

Trustee

Dated: *18/05/21*

FRIENDS OF BRANDON WOOD

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIENDS OF BRANDON WOOD FOR THE YEAR ENDED 31 JANUARY 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Friends of Brandon Wood for the year ended 31 January 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Brandon Wood and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friends of Brandon Wood and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Friends of Brandon Wood has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Friends of Brandon Wood. You consider that Friends of Brandon Wood is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of Brandon Wood. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Azets

19/12/21
.....

Siskin Drive
Coventry
West Midlands
CV3 4FJ

FRIENDS OF BRANDON WOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	11,809	-	11,809	19,246	-	19,246
Charitable activities	4	460	-	460	3,966	-	3,966
Investments	5	202	-	202	126	-	126
Other income	6	7,118	-	7,118	-	-	-
Total income		19,589	-	19,589	23,338	-	23,338
Expenditure on:							
Raising funds	7	198	-	198	650	-	650
Charitable activities	8	21,763	-	21,763	10,845	-	10,845
Total resources expended		21,961	-	21,961	11,495	-	11,495
Net (expenditure)/income for the year/ Net movement in funds							
		(2,372)	-	(2,372)	11,843	-	11,843
Fund balances at 1 February 2020		67,537	130,866	198,403	55,694	130,866	186,560
Fund balances at 31 January 2021		65,165	130,866	196,031	67,537	130,866	198,403

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF BRANDON WOOD

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		150,362		133,960
Current assets					
Cash at bank and in hand		46,361		65,135	
Creditors: amounts falling due within one year	12	(692)		(692)	
Net current assets			45,669		64,443
Total assets less current liabilities			196,031		198,403
Income funds					
Restricted funds			130,866		130,866
Unrestricted funds			65,165		67,537
			196,031		198,403

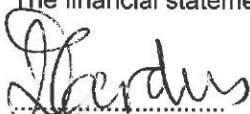
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/8/2021


D A Cardus
Trustee

Company Registration No. 03666857

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Friends of Brandon Wood is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Pinewood Drive, Binley Woods, Coventry, West Midlands, CV3 2BX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

1.5 Expenditure

Liabilities are recognised as expenditures as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and enhancements	15% per annum of cost on certain enhancements
Tractor and chipper	15% per annum of cost
Tools and equipment	15% per annum of cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	6,033	7,694
Grants receivable	5,776	11,552
	<u>11,809</u>	<u>19,246</u>

4 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	<u>460</u>	<u>3,966</u>

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	202	126

6 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	7,118	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	198	650
	198	650

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

8 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	3,597	3,548
Administrative expenses	6,688	2,705
Maintenance and development costs	11,478	4,592
	<u>21,763</u>	<u>10,845</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

FRIENDS OF BRANDON WOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

11 Tangible fixed assets

	Land and enhancements £	Tractor and chipper £	Tools and equipment £	Total £
Cost				
At 1 February 2020	150,976	43,884	14,186	209,046
Additions	-	20,046	2,835	22,881
Disposals	-	(43,884)	(14,186)	(58,070)
At 31 January 2021	150,976	20,046	2,835	173,857
Depreciation and impairment				
At 1 February 2020	19,898	41,644	13,544	75,086
Depreciation charged in the year	165	3,007	425	3,597
Eliminated in respect of disposals	-	(41,644)	(13,544)	(55,188)
At 31 January 2021	20,063	3,007	425	23,495
Carrying amount				
At 31 January 2021	130,913	17,039	2,410	150,362
At 31 January 2020	131,078	2,240	642	133,960

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	692	692

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 January 2021 are represented by:						
Tangible assets	19,496	130,866	150,362	3,094	130,866	133,960
Current assets/(liabilities)	45,669	-	45,669	64,443	-	64,443
	65,165	130,866	196,031	67,537	130,866	198,403

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

