



**CHILDREN CHANGE COLOMBIA LTD
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDING 31ST DECEMBER 2022**

UK Charity Registration No: 1075037

Company Registration No: 03731943

(England and Wales)

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Chair's Statement
Page 5	Annual Report of the Directors and Trustees
Page 14	Statement of Financial Activities
Page 15	Balance Sheet
Pages 16 to 24	Notes to the Financial Statements
Page 25	Independent Examiner's Report

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1075037
COMPANY REGISTRATION NUMBER	3731943
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
DIRECTORS/TRUSTEES AT 31ST DECEMBER 2022	Carolina Giraldo (Chair) Richard Drean (Treasurer) Felipe Alviar Baquero Marilyn Thomson Eugenia Londoño Richard McColl Alexandra Conlin-Oakley (nee Jones) Juan Pablo Hernandez Fernando Caviedes (Appointed 27th April 2022) Corin Hollenbach (Appointed 26th October 2022)
COMPANY SECRETARY	Ángela María Carreño Malaver
REGISTERED ADDRESS	5 Richbell Place Holborn London WC1N 3LA
DATE OF INCORPORATION	12th March 1999
GOVERNING DOCUMENTS	Memorandum and Articles of Association incorporated 12th March 1999, amended by certificate of incorporation on change of name dated 16th September 2015
PRIMARY BANKERS	National Westminster Bank Plc RH4 1AX Barclays Bank Plc GU21 1AE Unity Trust Bank B1 2HB
ACCOUNTANTS	Jason Foxwell Independent Examiner 39 Enfield Road Poole BH15 3LJ

CHAIR'S STATEMENT

For the year ended 31 December 2022

There is a feeling of immense thankfulness when it comes to writing the statement for this report. Indeed, a gratifying sensation is in the air knowing that Children Change Colombia (CCC) is on stable ground, able to run comfortably and carry on supporting social organisations in Colombia. As the Chair of the Board, I am confident that there has been rigorous management from the executive team, which is reflected in the financial health of CCC. Owing to the latter, CCC has also built the capacity to innovate in unexplored fields such as FinTech for non-profit. All of the above is only possible thanks to the generosity of many.

During the last two years we have seen the organisation's income grow 26 percent, from £354,411 in 2020 to £445,702 in 2022. The team has been reshaped, added new talents, welcomed new trustees with complementary skills, added new partners - consolidating eight in total - and increased the number of children and their communities into our projects, growing from 1,408 to 2,022 (988 boys, 1,030 girls and 4 non binary).

The years following the signing of the peace agreement between the Government of Colombia and the guerilla group FARC-EP have been, as expected, immensely challenging for the country. The underlying issues of inequality and poverty were, of course, never expected to disappear with a peace agreement; indeed, they continue to be starkly apparent and reveal the social injustice that still remains in Colombia, into which millions of children are born. According to the UN's Economic Commission for Latin America and the Caribbean (CEPAL), 15 percent of the population is under extreme poverty, and 35 percent in poverty; Colombia's Gini coefficient (a measure of economic inequality) continues to be stubbornly high - one of the highest in the world at more than 0.5 (Statistical Yearbook, CEPAL, 2022).

A close look at a case study from one of our partners and a more extensive analysis of how Colombia's social and environmental indicators have been evolving in recent years would corroborate the finding that the welfare of girls (especially in rural communities) and environmental justice are areas that need special attention. According to DANE (the official statistics body in Colombia), in 2021 people in female-led households presented higher multidimensional poverty levels than those who belonged to male-led households (Multidimensional Poverty, press conference presentation, DANE, 2021). Despite more than 50 percent of the Colombian territory being covered by forests (official data, IDEAM, 2020) since 1990 nearly 7 million hectares have been lost due to deforestation, which is equivalent to 5 percent of the national territory (Deforestation Report, Saving the Amazon, 2020). These facts encouraged us to look more deeply into how to implement the gender approach at the ground level, and how to incorporate environmental awareness and action in our programs.

As a result CCC has set up a new project in partnership with Mision Gaia, that is experienced in taking environmental approaches with children at schools in a mountainous little town in one of the most biodiverse areas in the world, Sierra Nevada de Santa Marta. This mountain range is looked after mainly by three indigenous communities who are constantly threatened by drug traffickers, illegal mining and land speculators. Civil society is in the midst of this struggle, which especially affects the most vulnerable: girls, ethnic minorities and migrants. By working with Mision Gaia, and getting to know the territory better, CCC realised it was the moment to write the next chapter of what we do as an organisation and, along with the local partner, decided to start implementing our own first project: The Caribbean Youth Project. Children Change Colombia as a collective understood that better financial performance also brings forward a greater responsibility towards our community; that is to say, the children, the donors, the volunteers and the partners.

The Financial Committee has been meeting regularly as a small body carefully observing the accounts and advising the Board in respect of finances. In relation to our governance values and performance, I must highlight that the diversity of CCC's team is reflected in the performance of the organisation. Remote working allows CCC to have team members in Barrancabermeja, Santa Marta, Bogotá, London and Leeds! We are very proud we are able to integrate as many views as possible and the talents that come with it. For 2023 we are expecting the macroeconomic situation to be reflected in our own finances. That said, we started the year with sufficient resources to continue to work and expand creatively and innovatively. We are looking forward to another year of supporting vulnerable children in Colombia.



Carolina Giraldo
Chair of Trustees

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES ("The trustees")

For the year ended 31 December 2022

The trustees present their report and accounts for the year ended 31st December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting & Reporting by Charities" issued in March 2015.

Principal Activities and Aims

Children Change Colombia Ltd (CCC, formerly known as Children of the Andes) is a UK registered charity, established in 1991 to support at-risk children in Colombia. We work with children and young people and their communities to challenge poverty, inequality, discrimination and violence. Despite a growing economy and the signing of Peace Accords with the FARC, millions of children in Colombia still face poverty, violence and exclusion from the opportunities presented by a changing society. Children Change Colombia Ltd is committed to working with the children that need us most and in areas neglected by other organisations. We work in partnership with local children's organisations that have a proven record in defending the rights of children most affected by poverty, inequality and conflict. Our partners work with children and young people who have been displaced by the conflict or who have been threatened by or escaped the armed groups. They are children and young people whose rights to a safe and happy family life, to health and education, are threatened by poverty, violence and sexual exploitation. As well as providing financial support, Children Change Colombia Ltd provides ongoing accompaniment to its partners, helping them build their capacity, share learning with other organisations working in similar fields and access new and sustainable sources of funding.

Children Change Colombia Ltd operates in a context in which:

Sexual and gender-based violence

- It is estimated that 35,000 children in Colombia are affected by Commercial Sexual Exploitation of Children (CSEC). (ICBF: Colombian Institute of Family Welfare)
- There were 9,927 trials of sexual violence against children between 2015 and 2019. 85 percent of the cases corresponded to girls. (ICBF: Colombian Institute of Family Welfare)

Forced recruitment and criminal exploitation

- 411 children recovered from illegal groups in 2020 (Comission of Truth (Special Jurisdiction of Peace in Colombia)
- 17,860 minors recruited by armed groups from 1996 to 2016. (Comission of Truth (Special Jurisdiction of Peace in Colombia)
- 15,000 adolescents (between the ages of 14 and 17) have gone through juvenile detention in Colombia in the last five years.(Comission of Truth (Special Jurisdiction of Peace in Colombia)

Exclusion from education

- In 2020, 68 percent of young people between 17 and 20 years old in rural areas dropped out of school (DANE. Informe "Encuesta nacional de calidad de vida (ECV) 2020
- Just 7 percent of the rural schools have internet access (Ministerio TIC Colombia 2020)
- 8 out of 10 state schools in the Caribbean region are located in areas with the lowest educational performance (Instituto Colombiano para la Evaluación de la Educación - Icfes)

CCC's Strategic Plan 2020- 2025

In 2020 a group of Trustees and Staff members analysed the current Colombian context and the situation of the charity to develop CCC's Strategic Plan 2020- 2025. This was a participatory process. Several meetings and discussions involving the staff and Board took place to prepare the strategy. A survey conducted with staff, interns, and Trustees was also used as a tool to ensure the opinions of all members of CCC were included.

Children Change Colombia's Strategic Plan 2020 – 2025 establishes strategic guidelines and their respective objectives which will guide the organisation over the next five years. CCC has grouped the main topics it will work on during this phase into three priorities.

Neglected issues 2020- 2025

1. Sexual and gender-based violence

- Commercial sexual exploitation of children (CSEC)
- Promotion of sexual and reproductive rights
- Livelihood and educational options for young sexual workers or young mothers

2. Exclusion from education

- Child Labour
- Children in rural and remote areas
- Education for ethnic minorities

3. Forced recruitment into armed groups or criminal exploitation and reintegration into society

- Forced recruitment by armed groups
- Demobilised children
- Reintegration into Society
- Minors in juvenile justice centres
- Livelihood and educational options for young offenders

Furthermore, there are three cross-cutting topics that are involved in our current projects and that could evolve to become a higher priority: raising awareness among young people about the environment, children and young people on the move and the coronavirus pandemic.

In 2022 four evaluation groups, composed of staff members and trustees, were created to analyse the goals, outcomes and key performance indicators (KPI) in order to adjust them and review their performance. The four groups worked on the areas of: governance, finance, communications and programmes.

Overview of CCC's work in 2022

During 2022, Children Change Colombia Ltd worked with eight partner organisations. Our work over the year is described below, organised thematically to correspond with our neglected issues:

- Forced recruitment into armed groups or criminal exploitation and reintegration into society.
- Exclusion from education
- Sexual and gender-based violence

Issues like poverty, social inequalities, armed conflict and corruption are rooted at the centre of Colombia's history. Colombia is known for its struggle to end violence and social inequalities exacerbated by armed groups such as ELN and Las FARC which historically have taken control of rural areas. The December 2022 peace negotiations with ELN stated, "ELN leaders began a negotiation towards the disarmament, with Venezuela as the guarantor country and headquarters of the negotiations".¹

Although a peace agreement between Las FARC and the government was signed in September 2016, the situation continued to deteriorate during the last presidential period. However, together with the appointment of the new president Petro, the government has promised to enforce the peace treaty.

The latest figures regarding the participation of children in the war are provided but the Truth Commission report "Where there's truth there's peace": 1985 to 2016, 28,192 children were forcibly disappeared; from 1990 to 2018, 6,492 children were kidnapped; from 1990 to 2017, 16,238 children were recruited by armed groups and from 1985 to 2019, 3,049,527 children were victims of forced displacement.²

Access to education was already strained for many CYP living in rural parts of Colombia, including Chocó, the poorest Colombian municipality. Conditions of poverty and social inequity limit the quality of teaching and resources available to those able to go to school.

¹ CNN, (cnn.com): "Colombia and the ELN open a new path to peace with negotiations in Venezuela" November 2022.

² Truth Commission - Colombian Special Jurisdiction of Peace: Report: "There's Future where There's Truth" Chapter: "No es un mal menor" (is not a minor issue) on participation of children in the Colombian war. www.comisiondelaverdad.co, August 2022.

Despite the fact that the Colombian constitution requires that boys and girls between the ages of five and fifteen attend school, currently approximately 1.2 million Colombian children (11 percent of all school-age boys and girls) do not receive any formal education.³

Additionally, poverty and sexual and gender-based violence are co-related. In 2021, about 17,000 cases were addressed to restore the rights of minors, where 52 percent correspond to cases of sexual violence and 72 percent of cases occurred inside children's homes. Likewise, 91,982 cases of sexual violence against boys, girls and adolescents were registered between 2015 and 2019. Children between 10 to 14 years old are the most affected age group, accounting for 44 percent of all cases.

Neglected issue: Forced recruitment into armed groups or criminal exploitation and reintegration into society

Project: Youth Reintegration Into Society: A Community-based Approach Towards Mental Health

Partners: Fundación CRAN and Tiempo de Juego

Location: Bogotá, Villavicencio and Restrepo

In July 2022 we launched a new three year project: "Youth Reintegration Into Society: A Community-based Approach Towards Mental Health", that will be implemented in Bogotá and Villavicencio which will help children and young people (CYP) at risk of joining gangs and formerly associated with armed groups to gain access to the resources and skills they need to deal with a variety of traumatic situations and stigmas.

This project provides a novel, community-based, narrative approach to psychosocial care, trauma and reintegration. It aims to help children and young people at risk of joining gangs, and victims of forced recruitment by armed groups, to gain access to the resources and skills they need to deal with a variety of traumatic situations and stigmas. The purpose of this project is for CYP to enhance positive relationships within the community and change situations of vulnerability and criminality through the use of narratives of resilience, to create protective and healing environments.

Beneficiaries in 2022:

In the course of the first 6 months, the project directly benefited 286 children and young people, 149 families and 38 staff members and volunteers.

Project Outcomes in 2022:

- 75% of the young participants were made aware of the changes in their narratives regarding the period of criminal activities or forced recruitment
- 89% of the young participants strengthened their positive leadership abilities
- 98% of CYP that participated in the program improved their mental health and wellbeing
- 95% of caregivers (staff) decreased their stress levels and improve their emotional health with the psychosocial support provided in the protective environments
- 69% of carers (family members) improved their wellbeing with psychosocial support of carers (family members) improve their wellbeing with psychosocial support

Neglected issue: Exclusion from education

Project: O-lab App: Improving access to education for indigenous children in rural areas in La Guajira Colombia

Partner: El Origen

Location: Guajira Colombia

In June 2022 we finished the pilot with El Origen, located in La Guajira in northern Colombia. El Origen is a leading young people's organisation which works to improve access to education for marginalised ethnic communities through innovative technological solutions. The current tool used by them is called "The O-lab App. It targets children living in La Guajira, who are often excluded from education due to a range of structural and societal factors. This project provides access to complementary education in basic subjects and STEAM (Science, Technology, Education, Arts and Maths) for at-risk students in ethno-educational centres of La Guajira, with the use of devices (tablets) and an offline application (O-lab app) and support from the ethno-educators.

³ Ministry of Education of Colombia and OCDE, Report: "Education in Colombia, Review of national education policies" March 2017.

The project works in partnership with the Secretaries of Education of the various municipalities and involves headteachers, educators and students in five educational institutions. The O-Lab App is an offline learning platform that has been developed specifically to aid children and young people in disadvantaged rural areas who are at risk of dropping out of school. It is designed to enable children to access educational resources in their local languages, and the curriculum incorporates content that is representative of the local community. For example, in La Guajira, children from the indigenous Wayuu community can find educational activities in both Spanish and Wayuunaiki, their local language. The courses contain comprehensive lessons, engaging assignments and fun challenges that help children find genuine enjoyment in learning, alongside helping them to develop their technological literacy and independent learning skills

Beneficiaries in 2022:

881 children, 167 parents and 18 teachers

Project Outcomes in 2022:

- 88.1% of students improved their overall academic performance and their 21st-century skills by giving them access to complementary education resources in basic and STEAM subjects through the O-Lab app
- 80% of students strengthened their knowledge of and interest in basic and STEAM subjects and were able to create innovative and creative projects tackling the challenges facing their communities.
- 80% of students developed their soft and socio-emotional skills and achieved their basic learning rights (milestones) established by the Ministry of Education.

Project: Children Acting for Peace and Rights in Acadesan

Partner: Consejo Comunitario General del San Juan (Acadesan)

Location: Rural Chocó (San Juan's river valley)

In July 2022 CCC and Acadesan started the 4th phase of "Children Acting for Peace and Rights in Acadesan". This new phase is located in the communities of Noamaná and Bebedó in the Pacific region of Colombia and aims for 300 Afro-Colombian children from Chocó in three local schools to develop socio-emotional skills and improve their capacities to participate in peace-building processes and to involve themselves in the protection of the environment within their territories.

Beneficiaries in 2022:

233 children, 78 parents and carers and 70 teachers.

Project Outcomes in 2022:

- 100% of the teachers acquired better knowledge about the design of pedagogical strategies that strengthen the socio-emotional competencies of students.
- 94% of the student groups from the two educational institutions implemented strategies to promote socio-emotional skills leading toward the protection of the territory.
- Two educational institutions within the ACADDESAN territory are advancing in the transition from PEI (Institutional educational project) to PEC (community educational project) through the comprehensive ANALYSIS of the territory.

Project: Education and Empowerment for Change and Innovation in Sierra Nevada de Santa Marta

Partner: Misión Gaia

Location: Minca (Magdalena)

In April we started a new pilot project in the Sierra Nevada de Santa Marta with Mision Gaia. The 9 month pilot aimed to educate and motivate students and teachers from rural educational institutions in the district of Minca, for the development of personal and professional skills that will allow them to improve their educational and professional performance, feel empowered in their lives, achieve their goals, break the cycle of poverty, and improve their quality of life, through the design and implementation of extracurricular activities of applied training, development of projects and participation in work internships.

The pilot was a success and in 2023 we joined efforts again to implement a bigger project in three rural schools to support 500 students. CCC is implementing directly with them.

Beneficiaries in 2022:

160 children, 18 teachers and 146 parents

Project Outcomes in 2022:

- 160 children have acquired new academic knowledge, are motivated and have improved their school performance, communication skills and critical thinking. (224 extracurricular and 46 STEAM sessions were held with an average attendance of 75%)
- 36 young people and adolescents have acquired skills and experiences in environmental conservation and eco-tourism. (130 vocational training sessions in English, agroecology and sustainable tourism)
- 16 teachers have improved their teaching techniques, through "gamification" sessions, digital activities, active methodologies for education and STEAM.

Neglected issue: Sexual and gender-based violence

Project: Reducing conflict-related sexual violence and commercial sexual exploitation against children and young people

Partners: Asociación Cristiana de Jóvenes (ACJ) and Círculo de Estudios (CDE)

Location: Bogotá, Quibdó and Cartagena

In March 2022 we started the second year of implementation of the project, "Reducing conflict-related sexual violence and commercial sexual exploitation against children and young people". This project supports children affected by, and at risk of, conflict-related sexual violence and commercial sexual exploitation of children (CSEC) in the cities of Quibdó, Cartagena and Bogotá by strengthening their capacities to overcome the trauma they suffer as a result of their experiences and to help them understand how to protect themselves from future violence.

The overall aim of the project is to strengthen the capacities of children and youth at risk of sexual violence, young survivors and their communities, and to contribute to the creation of protective environments through the prevention of CSEC and prostitution in the cities where the project runs. The project includes children, adult community members and public officials to help them to identify and prevent sexual violence and CSEC and in order to create these protective environments.

Beneficiaries in 2022:

462 children, 57 staff members and 313 parents

Project Outcomes in 2022:

- 83% of children and young people were trained in self-care and self-protection practices and tools; they now know how to act when facing risks in their communities and build their knowledge about human rights (including children's rights).
- 95% of families and caregivers participated and contributed to the reduction of gender-based violence, sexual violence and CSEC and acquired knowledge about human rights (including children's rights) in their communities.
- 92% of community members (public officials, teachers, community leaders, and youth leaders) participated in advocacy activities to demand the protection of children's rights from the public institution responsible.

Strengthening the voluntary sector working with children in Colombia:

Children Change Colombia has been working closely with local partners in Colombia for several years, and we have put in place reporting and administration systems during this time which enable us to track expenditure and impact. Our partners report to us biannually on activities, finance, and achievements, and every quarter regarding outstanding activities. The partners use different tools to monitor progress against a set of clearly defined processes and activity indicators, relevant to the outcomes specified above, and periodic meetings are held between project managers and coordinators in order to monitor the progress of the project. CCC has a permanent MEAL coordinator, Bid Writer and a finance and administrative outsourcing team based in Colombia that support the partners in preparing project proposals, overseeing the work, visiting the projects on a regular basis, offering technical and financial support and advising on any issues that arise.

Developing our partners' capacity:

CCC has two technical partnerships with UK-based organisations specialising in Childhood Trauma and Safeguarding. Action for Child Trauma International, which trains and supports local people and NGO staff, giving them the skills to treat children and young people traumatised by conflict, violence, and disaster. With them we implemented a face to face workshop in Bogotá, taught by instructors Pilu Rivas and Almudena García, who travelled to Bogotá with the Operations Manager of ACTI, Zara Bracegirdle (from Spain and the UK) to deliver the course.

This year, CCC signed a technical cooperation agreement with the Colombian Institute for Family Welfare (ICBF). Thanks to this agreement, we supported the delivery of a training programme by Action for Child Trauma International for 40 civil servants that work with vulnerable children on post traumatic stress. We are also implementing a collaborative support partnership between CCC, ICBF and our partner Círculo de Estudios, to exchange experiences and lessons learned on gender-based violence and child sexual abuse in Quidbó and Cartagena. We also held a webinar with our partners about the protection paths for the prevention of sexual abuse in Colombia.

Developing new programmes and partnerships:

As the context in Colombia changes, so do the threats facing children and their communities. We regularly reassess our partnerships to ensure that they remain focused on the most neglected issues. We also undertake research into emerging issues that affect children's rights and are neglected by others. We have signed a MoU with a new partner: Fundación Oro Molido which works on educational and health projects in Huila, Antioquia and Magdalena.

Fundraising:

We are very proud to announce that despite the very difficult global situation, we managed to totally fund our commitment to the eight projects we implemented in 2022.

We are continuing to increase the number of projects we support, funds raised, and investments in Colombia. Our income grew 20% percent (£445,702 in 2022 against £369,967 in 2021), and we successfully maintained financial stability by comfortably covering our operational costs with unrestricted funds in 2022 (£240,649 in unrestricted income, against unrestricted operational costs of £182,889), leaving a surplus of £57,750, most of which was allocated to direct charitable project expenditure.

Grant making policy:

Children Change Colombia Ltd makes grants to partner organisations in Colombia. Project proposals are subject to approval by the Executive Director and the Trustees to ensure the work is in line with our strategic objectives. All projects are subject to a monitoring process and the payment of grants is subject to satisfactory monitoring reports being received.

Voluntary Help:

Children Change Colombia Ltd is supported by a number of volunteers who provide invaluable administrative and fundraising assistance and the Board wishes to express their gratitude to all of those who have helped Children Change Colombia Ltd to develop its activities through their voluntary support.

We would like to specially thank the Outreach team who have been amazing supporting our events and PR activities:

Yvonne Velasquez
Patricia Sturgis
Alastair Sturgis
Clara Diaz
Peter Clifton
Sandra Prada

Financial review:

Children Change Colombia Ltd had a successful year of growth in 2022, raising £445,702 (compared with £369,967 in 2021), an increase of 20% on the previous year. Having reached an optimal level of unrestricted reserves in 2021 (£146,189 on 31st December 2021) we were able to maintain this level by ending the year on 31st December 2022 with £145,964 in unrestricted funds. This was after allocating £45,780 of surplus unrestricted funds to direct project expenditure.

Another achievement for 2022 was an increase in the proportion of spend on charitable activities, with 89p in every £1 spent for 2022, as compared with 84p in every £1 for 2021. This is a reflection of our focus on increasing our projects in Colombia.

Children Change Colombia Ltd continued to show a strong diverse mix of income streams, receiving funds from individual donors (including one-off responses to our appeals and regular monthly giving) as well as Legacies, Corporate donations, and Grants. We are sincerely grateful to every donation we have received, all of which enables the work of the charity to continue and thrive.

Almost all areas of income increased in 2022 when compared with 2021. Of particular note, we had an exceptional increase in income from Individual Donors (from one-off and self-raised funds in the community) of 63% (£112,755 in 2022, against £69,136 in 2021). This was attributed to a one-off major restricted donation of £42,582 towards the Oro Molido project. The only decrease in income stream was our regular Standing Orders & Direct Debits, which showed a small decrease of 4% (£43,312 in 2022, against £45,073 in 2021) which is reported to be a phenomenon across the sector.

The charity's well-established system of monthly management accounts which includes budget v actual reporting, reserves level monitoring and income stream analysis will continue to be reviewed by the Finance Committee throughout the year, and be approved by the Board quarterly.

Finance and Administration Objectives

To ensure the organisation is working as effectively as possible and meeting all its legal obligations.

Legal details

Children Change Colombia Ltd is an international non-governmental organisation created as a charitable legal entity in the United Kingdom and a company limited by guarantee. The change of name from Children of the Andes to Children Change Colombia Ltd was registered with Companies House on 16th September 2015. The Company known as Children of the Andes was formed on 12 March 1999, was then registered under no: 1075037 with the Charity Commission on April 9th 1999 and took over the activities of a predecessor non-incorporated charity on 6th June 1999. The members of the Company consist of the trustees. A list of the current trustees can be found on page 3.

Organisational and decision making structure

The trustees of Children Change Colombia Ltd delegate day to day management of the organisation to the Executive Director (also the Company Secretary). In 2021 the Executive Director was assisted in the UK by one Fundraiser, one part-time Finance Manager and one Fundraising & Communications Officer. And in Colombia by one Project Director and one Finance & Administration Officer.

The trustees hold at least four meetings per year to, inter alia, receive and consider reports from the Executive Director, review the financial situation and monitor the achievement of the social objectives of the Charity.

The Chair holds monthly meetings with the Executive Director and the staff to review progress. The Treasurer, Chair & a further trustee hold regular meetings with the Executive Director and Finance Manager as a Finance Committee which then analyses monthly results and prepares documents for the following board meeting.

Systems of Internal Control

There is an organisational structure of delegation with lines of responsibility for control and procedures for reporting decisions, actions and issues. The board approves and monitors the annual budget, income projections and staff salaries.

Method of appointment or election of Chair and Trustees

Chair

A selection committee of trustees is appointed. When a vacancy for Chair becomes available, existing trustees may express an interest in the role, external candidates may be recommended or self-referred and the post is also advertised externally. Interested parties meet the Executive Director who explains the work of Children Change Colombia Ltd and the duties and responsibilities of the Chair. A panel, chaired by the head of the selection committee, then interviews candidates with the Executive Director sitting as an observer.

Trustees

When a vacancy on the board of trustees arises, nominations may be made by staff, other trustees (including the Chair), or may be self-referred. The post is advertised externally. The potential trustee receives an information pack and submits

an application. If they meet the criteria for new trustees, they visit Children Change Colombia Ltd and meet the Executive Director and staff and, following this, meet the Chair of trustees or another trustee. Finally, the candidate attends a trustee meeting as an observer, and, after consideration by the Board, an invitation may be made to the candidate to become a trustee of Children Change Colombia Ltd.

The Board and Executive Director conduct a regular skills audit of the board of trustees to assess the fit of the board with the organisation's current strategic objectives. Vacancies on the board may arise as a result of an existing trustee stepping down by mutual agreement in order to enable the appropriate skills and experience to be represented on the board.

Responsibilities of the Trustees

The Charity's trustees (who are also the directors of Children Change Colombia Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The regular meetings between the Honorary Treasurer and staff as well as the meetings between the Chair and Executive Director are a key component of the risk management framework. During these meetings risks faced by the charity are carefully analysed and, if required, checks introduced. The trustees are satisfied that systems are in place to mitigate the risks identified.

Risks that have been identified, are being monitored, and for which checks and mitigation measures have been put in place include: 1) Failure to comply with Colombian and UK regulatory obligations – including breach of data protection legislation 2) Licence to operate revoked by Colombian government 3) Deterioration in security, health or environmental situation makes operation impossible in certain areas of Colombia and 5) Unexpected increases in costs due to inappropriate contractual obligations.

Statement of policies

Safeguarding policy

Children Change Colombia has a responsibility to safeguard, protect and promote the welfare of all children, young people and vulnerable adults. We also have a responsibility to minimise any harm that we might do inadvertently as a result of our activities or those of our partners. We embrace the 'do no harm' principle * and encourage and support our partners to do the same. To reflect this, we have developed a full set of safeguarding policies and procedures that help us to fulfil these responsibilities. Our safeguarding procedures are based on UK legislation, including Working Together to Safeguard Children (HM Government, revised 2018) and are underpinned by the Keeping Children Safe Standards (revised 2022), a

set of internationally recognized standards that outline good practice to minimise the risk of harm to children as a result of our activities. They are also in line with the United Nations Convention on the Rights of the Child; an international agreement that protects the rights of children and provides a child-centred framework for the development of services for children.

To reflect this, we have developed a full set of safeguarding policies and procedures that help us to fulfil these responsibilities. Our safeguarding procedures are based on UK legislation, including Working Together to Safeguard Children (HM Government, revised 2018) and are underpinned by the Keeping Children Safe Standards (revised 2022), a set of internationally recognized standards that outline good practice to minimise the risk of harm to children as a result of our activities. They are also in line with the United Nations Convention on the Rights of the Child; an international agreement that protects the rights of children and provides a child-centred framework for the development of services for children.

We also understand that, as is recognized in Working Together to Safeguard Children, “no system can fully eliminate risk. Understanding risk involves judgement and balance”. We strive to achieve this through our policies.

Reserve Policy

The trustees use a risk based reserves policy based on a traffic light warning system (Green, Amber, and Red). The purpose is to give a real time calculation of reserves and cost levels in order to allow Children Change Colombia Ltd to maintain sufficient general fund reserves, to reflect legal and fiduciary obligations for the continued normal existence of the charity, followed by an orderly curtailment of activities if necessary. The policy is monitored by the Finance Committee, and levels reviewed annually. A copy of the policy is available on request.

Equal opportunities Policy

Children Change Colombia Ltd is committed to operating an equal opportunities policy in all aspects of its work.

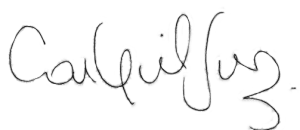
Investment Policy

Children Change Colombia Ltd is effectively a steward of funds donated, and therefore considers it appropriate to minimise risk when investing these funds. To this end, surplus funds are invested in interest bearing savings accounts with reputable UK banks and institutions. In order to minimise risks from bank failure, our policy is to hold no more than £85K in any one bank.

Public Benefit Statement

The trustees have a duty to report on how the activities of the charity deliver public benefit. The sections of this Report above entitled “Principal Activities and Aims” and “CCC’s Strategic Plan 2020- 2025” set out the charity’s objectives on the activity and success in the year 2021 in delivering public benefit.

Approved on behalf of the Board of Trustees



Carolina Giraldo
Chair of the Board of Trustees

STATEMENT OF FINANCIAL ACTIVITIES
Including an Income and Expenditure Account
For year ending 31st December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS						
FROM:						
Donations and Legacies	3a	230,343		203,065	433,408	362,208
Other Trading Activities	3b	10,190		1,988	12,178	7,758
Investments	3c	116		0	116	1
<u>TOTAL INCOME</u>		<u>240,649</u>		<u>205,053</u>	<u>445,702</u>	<u>369,967</u>
EXPENDITURE ON:						
Raising Funds	4a	42,469		420	42,889	54,189
Charitable Activities	4b	140,430	27,879	165,112	333,421	269,677
<u>TOTAL EXPENDITURE</u>		<u>182,899</u>	<u>27,879</u>	<u>165,532</u>	<u>376,310</u>	<u>323,867</u>
<u>NET INCOME/ EXPENDITURE</u>		<u>57,750</u>	<u>(27,879)</u>	<u>39,521</u>	<u>69,392</u>	<u>46,100</u>
Total Funds Brought Forward		118,310	27,879	35,634	181,823	135,722
Transfer between funds	5	(34,315)	4,219	30,096		
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>141,745</u>	<u>4,219</u>	<u>105,251</u>	<u>251,215</u>	<u>181,823</u>

The notes on pages 16 to 24 form part of these financial statements.

BALANCE SHEET
As at 31st December 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets:						
Tangible assets	2	0	0	0	0	0
<u>Total Fixed Assets</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Current Assets:						
Debtors	7	2,242			2,242	19,271
Accrued Income		0			0	234
Prepayments		1,091			1,091	1,897
Merchandise		37			37	1,408
Cash at bank & in hand	6	160,913	4,219	105,251	270,383	164,332
Total Current Assets		164,283	4,219	105,251	273,753	187,142
Liabilities:						
Creditors: Amounts falling due within one year	8	22,538			22,538	5,319
NET CURRENT ASSETS		141,745	4,219	105,251	251,215	181,823
TOTAL ASSETS LESS CURRENT LIABILITIES		141,745	4,219	105,251	251,215	181,823
Funds of the Charity:						
Unrestricted Funds					141,745	118,310
Designated Funds					4,219	27,879
Restricted Funds	5				105,251	35,634
Total Funds					251,215	181,823

For the year ending 31st December 2022 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on date 25th April 2023.

Signed on their behalf by



Carolina Giraldo (Chair and Director)

1. ACCOUNTING POLICIES

Income

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

This includes costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Fixtures and Fittings	10%

Basis of preparation

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

		Fixtures , Fittings & Equipment	TOTAL
		£	£
Cost at	31-Dec-21	7,978	7,978
Additions/disposals during year		0	0
Cost at	<u>31-Dec-22</u>	<u>7,978</u>	<u>7,978</u>
Depreciation at	31-Dec-21	7,978	7,978
Charge during year		0	0
Depreciation at	<u>31-Dec-22</u>	<u>7,978</u>	<u>7,978</u>
Net Book Value	31-Dec-21	0	0
	<u>31-Dec-22</u>	<u>0</u>	<u>0</u>

The charity has no annual commitments under non-cancelling operating leases nor any capital commitments.

3. ANALYSIS OF INCOME:

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
a) Donations and Legacies				
Individual Donations UK	56,828	55,927	112,755	69,136
Individual Donations Colombia	74	0	74	690
Corporate Donations	44,899	30,270	75,169	70,409
Legacies	18,901		18,901	13,696
Standing orders and direct debits	41,087	2,225	43,312	45,073
Gift Aid Reclaimed Tax	9,855	0	9,855	28,586
Grants	58,700	114,643	173,343	134,618
	230,343	203,065	433,408	362,208
b) Other Trading Activities				
Community Fundraising	0	0	0	159
Merchandise	196	0	196	979
Events	9,994	1,988	11,982	6,620
	10,190	1,988	12,178	7,758
c) Investments				
Interest	116	0	116	1
	116	0	116	1
TOTAL	<u>240,649</u>	<u>205,053</u>	<u>445,702</u>	<u>369,967</u>

4. ANALYSIS OF EXPENDITURE:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Raising Funds					
Event costs	2,416			2,416	2,246
Publicity and Advertising	9,699		420	10,119	6,564
Fundraising Staff UK	23,467			23,467	43,596
Fundraising Staff Colombia	6,887			6,887	1,783
	42,469	0	420	42,889	54,189
b) Charitable Activities					
Direct Project Grants		27,879	164,532	192,411	137,164
Project Staff UK	76,548			76,548	72,388
Project Staff Colombia	16,197			16,197	17,765
Office UK	25,303			25,303	25,219
Office Colombia	22,382		580	22,962	16,673
	140,430	27,879	165,112	333,421	269,677
<u>TOTAL</u>	<u>182,899</u>	<u>27,879</u>	<u>165,532</u>	<u>376,310</u>	<u>323,867</u>

5. GRANTS AND RESTRICTED FUNDS

FUND RECONCILIATION					
	Balance at				Balance at
	01-Jan-22	Income	Expenditure	Transfers	31-Dec-22
Unrestricted Funds	£	£	£	£	£
Unrestricted	118,310	240,649	(182,899)	(34,315)	141,745
	118,310	240,649	(182,899)	(34,315)	141,745
Designated Funds					
Misión Gaia	27,879	0	(27,879)	0	0
Advocacy Event London 2023	0	0	0	1,500	1,500
Training Bogota 2023	0	0	0	2,719	2,719
	27,879	0	(27,879)	4,219	4,219
Restricted Funds					
Acadesan	8,871	37,436	(24,753)	(4,884)	16,671
ACJ	4,539	25,421	(23,192)	(756)	5,815
ACTI Workshop Bogota	3,433	643	(3,081)	(995)	0
Circulo de Estudios	5,480	26,284	(27,941)	(782)	3,239
Fundación CRAN	1,292	32,345	(16,082)	425	17,980
El Origen	10,912	0	(9,187)	(1,725)	0
FFF	312	1,325	(1,337)	0	300
Misión Gaia Proyecto Caribe	0	8,745	(7,342)	0	1,402
Oro Molido	0	42,582	(42,582)	0	0
Gran Proyecto Caribe	0	0	0	38,000	38,000
Tiempo de Juego	793	30,273	(10,035)	813	21,844
	35,634	205,053	(165,532)	30,096	105,251
TOTAL FUNDS	181,823	445,702	(376,310)		251,215

Restricted Fund Projects

Acadesan

Works to prevent the use of child labour in illegal mining, deforestation activities and coca farming in the rural regions of Chocó & Valle del Cauca by tackling high student dropout rates and improving the quality of education. They use fun, participative educational workshops to re-engage children in school, teaching them about their Afro-Colombian heritage and rights, and helping them develop abilities for self-care, communication, peaceful conflict resolution and caring for the environment.

ACJ (Asociación Cristiana de Jóvenes)

Works to improve the lives of children and adolescents who have experienced or are at high risk of CSEC, as well as supporting children and young people that have experienced conflict-related violence, including sexual violence.

ACJ has a youth centre which is a protective oasis for children and young people at risk of CSEC in the middle of the 'tolerance zone', in Santa Fe (Bogotá). In this area, children and young people are surrounded by legal sex workers and high levels of gangs and drugs. ACJ provides recreational workshops for children and young people, as well as their families where they learn about their rights and how to protect themselves from SE.

ACTI (Action for Child Trauma International) Workshop Bogota

Training workshop in Bogota for childcare professionals, in methods of trauma management.

Circulo de Estudios

Works in Quibdó (Chocó), Cartagena (Bolívar) with children and young people and teachers in schools in marginalised neighbourhoods (predominantly Afro-Colombian) to raise awareness of CSEC and how to prevent it, as well as providing psycho-social support for child survivors of sexual violence and their families. Their work with children is centred on the principle of a 'círculo' or 'circle', a workshop which combines psychosocial support and training in children's rights with dance, music and theatre.

Fundación CRAN

Every year our partner CRAN (Bogotá & Meta) provides foster homes and psychosocial support to 50 children formerly associated with illegal armed groups to recover from the trauma they have experienced and help them to develop the life skills necessary to reintegrate into society, to access State support, and to navigate the legal system if necessary.

In rural areas where children face a high risk of recruitment by armed groups, CRAN educates local community organisations on how to protect around 300 children every year. It also advocates for employers, education providers and local NGOs to eradicate the stigma which these children often face, and to ensure they provide them with equal access to their services.

El Origen

Works to improve access to education in the most marginalised communities in La Guajira where poverty and school dropout rates are extremely high (only 29 percent finish secondary school). El Origen provides devices (tablets) and an offline application (O-lab app), which features fun, engaging and high-quality courses in basic subjects and STEAM (Science, Technology, Education, Arts and Math). Crucially, the courses are offered in local languages as well as Spanish.

FFF (Fundación Formación d'Futuros)

Helping young care leavers prepare for independent life.

Misión Gaia Proyecto Caribe

Located in the rural area of Minca in Magdalena, it supports 225 students and 15 teachers in three rural schools. This project provides teachers and school management with resources and training to support, adapt and re-plan the educational process, in order to improve the quality of education. They also provide extracurricular support to the students with tutoring in STEM (Science, Technology, Engineering and Mathematics) courses, as well as English lessons. The project also provides vocational training in areas related to sustainable tourism.

Oro Molido

In 2022 we started a new partnership with Oro Molido Foundation, a non-profit organisation that works on providing opportunities for children and young people who live in rural coffee-growing communities in Antioquia Magdalena and Huila. Their programs focus on Education, Health, and Infrastructure. Among the initiatives on education are scholarships to outstanding students from rural communities, a school of music, a Peace Marching Band, an educational radio program and students research into seedbeds.

Tiempo de Juego

Our partner Tiempo de Juego tackles this issue from a different angle, by promoting positive youth leadership, understanding of rights, and protective environments within and outside the family, to prevent children and young people from becoming involved in gangs and, in circumstances where they are already part of a gang, to reduce the risks they are exposed to. They work with 100 girls and boys in the juvenile justice system and residential care homes, as well as with their families. Families learn about the risks for children joining gangs and how to protect them.

6. CASH AT BANK AND IN HAND	Funds held in UK £	Funds held in Colombia £	Total 31-Dec-22 £	Total 31-Dec-21 £
Barclays Current Account	19,672	-	19,672	14,859
NatWest NW111 Account	20,893	-	20,893	40,113
NatWest NW212 Account	63,616	-	63,616	35,494
NatWest NW801 Reserve Account	19,848	-	19,848	3,395
Unity Trust Current Account	121,184	-	121,184	51,846
Unity Trust Reserve Account	18,740	-	18,740	18,625
Banco de Occidente Current Account	-	6,362	6,362	-
Banco de Occidente Project Account	-	67	67	-
<u>TOTAL</u>	<u>263,953</u>	<u>6,429</u>	<u>270,383</u>	<u>164,332</u>

7. DEBTORS	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Debtors	2,242	-	2,242	19,271
Accrued Income	0	-	0	234
Prepayments	1,091	-	1,091	1,897
Merchandise	37	-	37	-
<u>TOTAL</u>	<u>3,370</u>	<u>-</u>	<u>3,370</u>	<u>21,402</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total	Total
	£	£	31-Dec-22	31-Dec-21
			£	£
Trade Creditors	470	-	470	649
HMRC	2,582	-	2,582	2,435
Deferred Income	15,882	-	15,882	382
Accrued Expenditure	3,604	-	3,604	1,853
	22,538	-	22,538	5,319

9. STAFF COSTS AND NUMBERS

	2022	2022	2022	2021
	UK	Colombia	Total	UK
	£	£	£	£
Gross Salaries	100,014	23,086	123,100	134,655
Employer's Social Security costs	10,596	3,468	14,064	13,890
National Insurance Rebate	(5,000)	0	(5,000)	(4,000)
Employer's Pension & Health	4,001	8,310	12,311	10,381
	109,611	34,864	144,475	154,926

No employees received a salary above £60,000.

Employees were engaged in the following	2022	2022	2022	2021
	UK	Colombia	Total	TOTAL
Project Support	0.6	1.7	2.3	2.9
Fundraising	0.7	0.7	1.4	1.5
Administration	1.3	0.0	1.3	1.1
Activities in furtherance of objects	2.6	2.4	5.0	5.5

10. DIRECTORS AND OTHER RELATED PARTIES

No directors received any remuneration or reimbursement from the charity during 2022.

Funds transferred to related party Children Change Colombia Ltd (Colombia) totalled £233,960 during 2022 (£174,029 in 2021). Children Change Colombia Ltd (Colombia) is a subsidiary of Children Change Colombia Ltd. Staff and operations of Children Change Colombia Ltd (Colombia) are managed and governed by Children Change Colombia Ltd and its Trustees/Directors.

11. REMUNERATION OF INDEPENDENT EXAMINER

Fee paid for the independent examination of 2022 Annual Accounts was £1,000. (Fee paid in 2021: £975).

12. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the report of the directors. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDREN CHANGE COLOMBIA LTD

I report to the trustees on my examination of the accounts of Children Change Colombia Ltd ("the charitable company") for the year ending 31 December 2022.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records;
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE

independent-examiner.net

39 Enfield Road, Poole, BH15 3LJ

Date: 25 April 2023