

**AINSDALE EVANGELICAL CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# AINSDALE EVANGELICAL CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**                      Geoff Farnell  
                                        Steve Fazakerley  
                                        Beverley Gordon Kelly  
                                        Rev James Jacob Prasch  
                                        Dr Alec Raeburn Passmore  
                                        Raymond Cousins

**Charity number**              1075011

**Principle address**           23 Longton Drive  
                                        Formby  
                                        L37 7ET

**Registered office**           J A Fell & Co  
                                        40 Hoghton Street  
                                        Southport  
                                        Merseyside  
                                        PR9 0PQ

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# AINSDALE EVANGELICAL CHURCH TRUST

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# **AINSDALE EVANGELICAL CHURCH TRUST**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The Trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Ainsdale Evangelical Church Trust's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

The Ainsdale Evangelical Church Trust's objects are to advance the Christian Faith in accordance with the teaching of the Bible; to assist persons in need and to serve charitable purposes.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Ainsdale Evangelical Church Trust should undertake.

### **Achievements and performance**

During the previous year we have continued Sunday Worship in the premises we were using in late 2020. Midweek meetings have been re-established in different premises and there is no current need for on-line meetings. Sunday sermons are posted on You Tube and also recorded for the Ainsdale Evangelical Church web site as well as providing discs for some folks.

The policy of re-introducing some visiting speakers has worked well. Door to door distribution of literature and some open air evangelism has been carried out. Literature has included Christian newspaper distribution as well as Gospel leaflets. More young people have been attending Sunday Worship and some Discipline work is beginning. We have had a few people giving their lives to serve The Lord recently.

We continue to support home and foreign missions both with funds for evangelism and discipleship and for charitable work. The percentage of income received devoted to missions now exceeds 55% in view of the world needs that have come to our notice. In particular support for food, medicines and social needs as well as church growth is being sent to Burkina Faso where many have fled persecution and are at starvation level.

We have been unable to re-start our mum and toddler group due to lack of adequate staff resources.

We hope to continue to serve The Lord in Ainsdale in any way that we can.

### **Financial review**

The financial results for the year are shown on page 4 to 5. The trustees aim to ensure that the level of reserves held at any time would be sufficient to enable the charity to continue for the short term in the event of any significant fall in income.

The Trustees has assessed the major risks to which the Ainsdale Evangelical Church Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the Ainsdale Evangelical Church Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Ainsdale Evangelical Church Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# **AINSDALE EVANGELICAL CHURCH TRUST**

## **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Structure, governance and management**

The Trustees who served during the year were:

Geoff Farnell  
Steve Fazakerley  
Beverley Gordon Kelly  
Rev James Jacob Prasch  
Dr Alec R Passmore  
Raymond Cousins

The Trustees report was approved by the Board of Trustees.

  
.....  
Steve Fazakerley

24/6/22  
.....  
Date

# AINSDALE EVANGELICAL CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AINSDALE EVANGELICAL CHURCH TRUST

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I report to the Trustees on my examination of the financial statements of Ainsdale Evangelical Church Trust (the Ainsdale Evangelical Church Trust) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the Trustees of the Ainsdale Evangelical Church Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Ainsdale Evangelical Church Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- . accounting records were not kept in respect of the Ainsdale Evangelical Church Trust as required by section 130 of the 2011 Act; or
- . the financial statements do not accord with those records; or
- . the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



O J Grills Esq FCA  
JA Fell & Co  
Chartered Accountants  
40 Hoghton Street  
Southport  
PR9 0PQ

Dated: 28/6/2022

# AINSDALE EVANGELICAL CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	26,408	641	27,049	27,337	920	28,257
Investments	3	569	-	569	928	-	928
<b>Total Income</b>		<b>26,977</b>	<b>641</b>	<b>27,618</b>	<b>28,265</b>	<b>920</b>	<b>29,185</b>
<b>Expenditure on:</b>							
Charitable activities	4	42,892	911	43,803	48,823	1,405	50,228
<b>Net outgoing resources before transfers</b>		<b>(15,915)</b>	<b>(270)</b>	<b>(16,185)</b>	<b>(20,558)</b>	<b>(485)</b>	<b>(21,043)</b>
Gross transfers between funds		(270)	270	-	(120)	120	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(16,185)</b>	<b>-</b>	<b>(16,185)</b>	<b>(20,678)</b>	<b>(365)</b>	<b>(21,043)</b>
Fund balances at 1 January 2021		103,130	-	103,130	123,808	365	124,173
<b>Fund balances at 31 December 2021</b>		<b>86,945</b>	<b>-</b>	<b>86,945</b>	<b>103,130</b>	<b>-</b>	<b>103,130</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AINSDALE EVANGELICAL CHURCH TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	7		2,748		4,121
<b>Current assets</b>					
Debtors	8	4,634		5,066	
Cash at bank and in hand		80,343		95,163	
		84,977		100,229	
<b>Creditors: amounts falling due within one year</b>	9	(780)		(1,220)	
Net current assets			84,197		99,009
<b>Total assets less current liabilities</b>			86,945		103,130
<b>Income funds</b>					
Unrestricted funds			86,945		103,130
			86,945		103,130

The accounts were approved by the Trustees on 24/6/22

  
Steve Fazakerley



# AINSDALE EVANGELICAL CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity Information

Ainsdale Evangelical Church Trust is a registered Charity with the Charity Commission.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Ainsdale Evangelical Church Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Ainsdale Evangelical Church Trust is a Public Benefit Entity as defined by FRS 102.

The Ainsdale Evangelical Church Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Ainsdale Evangelical Church Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Ainsdale Evangelical Church Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Ainsdale Evangelical Church Trust.

##### 1.4 Incoming resources

Income is recognised when the Ainsdale Evangelical Church Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Ainsdale Evangelical Church Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

## (Continued)

### 1.5 Tangible fixed assets

### Fixtures and fittings

4 years Straight Line

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

## 1.6 Cash and cash equivalents

## 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	21,775	641	22,416	22,482	920	23,402
Other	4,633	-	4,633	4,855	-	4,855

# AINSDALE EVANGELICAL CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	569	928

**AINSDALE EVANGELICAL CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

4 Charitable activities	General Philippines		Burkina Faso		Total		General Philippines		Burkina Faso		Total	
	Charitable Expenditure	2021	£	2021	£	2021	Charitable Expenditure	2020	£	2020	£	2020
Depreciation and impairment	1,374	-	-	-	-	1,374	1,374	-	-	-	-	1,374
Rental of halls	2,768	-	-	-	-	2,768	1,712	-	-	-	-	1,712
Insurance	291	-	-	-	-	291	291	-	-	-	-	291
Legal	357	-	-	-	-	357	313	-	-	-	-	313
Repairs & Consumables	221	-	-	-	-	221	369	-	-	-	-	369
Administration & Emergency	748	-	-	-	-	928	154	-	-	-	-	364
Tithes & Donations	10,500	-	-	-	-	10,500	12,396	-	-	-	-	12,396
Ministry	3,975	-	-	-	-	3,975	1,935	-	-	-	-	2,935
Youth Ministry	-	-	-	-	-	-	97	-	-	-	-	97
Gifts & Donations	-	316	-	415	-	731	-	-	-	-	-	-
Flowers & Gifts	20,820	-	-	-	-	20,820	28,306	-	-	-	-	28,306
Social events & refreshments	46	-	-	-	-	46	62	-	-	-	-	62
Teaching & Study	1,000	-	-	-	-	1,000	1,000	-	-	-	-	1,000
Independent Examination	792	-	-	-	-	792	814	-	-	-	-	814
Postage & Packaging	-	-	-	-	-	-	-	-	-	-	-	195
	42,892	316	595	43,803	48,823	43,803	48,823	1,000	405	50,228		
<b>Analysis by fund</b>												
Unrestricted funds	42,892	-	-	42,892	48,823	42,892	48,823	-	-	48,823		
Restricted funds	-	316	595	911	-	911	-	1,000	405	1,405		
	42,892	316	595	43,803	48,823	43,803	48,823	1,000	405	50,228		

# AINSDALE EVANGELICAL CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 5 Trustees

Geoff Farnell Esq, Trustee and the Pastor was paid an honorarium of £1,000 (2020 - £1,000) during the year.

#### 6 Employees

There were no employees during the year.

#### 7 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2021	21,609
At 31 December 2021	21,609
<b>Depreciation and impairment</b>	
At 1 January 2021	17,487
Depreciation charged in the year	1,374
At 31 December 2021	18,861
<b>Carrying amount</b>	
At 31 December 2021	2,748
At 31 December 2020	4,121

#### 8 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,634	5,066

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	452
Accruals and deferred income	780	768
	780	1,220

**AINSDALE EVANGELICAL CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds			Transfers 1 January 2021 £	Balance at 1 January 2021 £	Movement in funds			Transfers £	Balance at 31 December 2021 £
		Offerings / Tithes received £	Resources expended £	Offerings / Tithes received £			Offerings / Tithes received £	Resources expended £	Offerings / Tithes received £		
Burkina Faso	195	210	(405)	-	-	-	475	(595)	120	120	-
Philippines	170	710	(1,000)	120	-	-	166	(316)	150	150	-
	<u>365</u>	<u>920</u>	<u>(1,405)</u>	<u>120</u>	<u>-</u>	<u>-</u>	<u>641</u>	<u>(911)</u>	<u>270</u>	<u>-</u>	<u>-</u>

# AINSDALE EVANGELICAL CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	2,748	-	2,748	4,121	-	4,121
Current assets/ (liabilities)	84,197	-	84,197	99,009	-	99,009
	<u>86,945</u>	<u>-</u>	<u>86,945</u>	<u>103,130</u>	<u>-</u>	<u>103,130</u>