

**THE TEACHING AWARDS COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**THE TEACHING AWARDS COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE TEACHING AWARDS COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Stephen Munby Mary Ann Palmer
<b>Secretary</b>	BWB Secretarial Limited
<b>Company Number</b>	03576096 (England and Wales)
<b>Registered Office</b>	10 QUEEN STREET PLACE LONDON EC4R 1BE
<b>Accountants</b>	Karon Cook 1 Therapia Road London se22 0sf

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE TEACHING AWARDS COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Teaching Awards Company Limited for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Teaching Awards Company Limited, as a body, in accordance with the terms of our engagement letter dated 8 November 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Teaching Awards Company Limited and state those matters that we have agreed to state to the Board of Directors of The Teaching Awards Company Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Teaching Awards Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Teaching Awards Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Teaching Awards Company Limited. You consider that The Teaching Awards Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Teaching Awards Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Karon Cook  
Chartered Accountants

1 Therapia Road  
London  
se22 0sf

12 December 2021

**THE TEACHING AWARDS COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	1,068
<b>Current assets</b>			
Debtors	5	58,508	18,608
Cash at bank and in hand		542,566	455,081
		<u>601,074</u>	<u>473,689</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(600,974)	(606,695)
<b>Net current assets/(liabilities)</b>		<u>100</u>	<u>(133,006)</u>
<b>Net assets/(liabilities)</b>		<u>100</u>	<u>(131,938)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium		98	98
Profit and loss account		-	(132,038)
<b>Shareholders' funds</b>		<u>100</u>	<u>(131,938)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by

Stephen Munby  
Director

Company Registration No. 03576096

**THE TEACHING AWARDS COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

The Teaching Awards Company Limited is a private company, limited by shares, registered in England and Wales, registration number 03576096. The registered office is 10 QUEEN STREET PLACE, LONDON, EC4R 1BE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Exceptional Items***

After discussion with HMRC and the Charity Commission the trustees of the parent charity of the Teaching Awards Company Ltd have decided that it was in the best interest of the charity group to write off the intercompany balance owed to the parent charity. This gave rise to exception income shown in other operating income in the company accounts of £219,808.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	-	1,508	1,508
Disposals	-	(1,508)	(1,508)
At 31 March 2021	-	-	-
<b>Depreciation</b>			
At 1 April 2020	-	440	440
Charge for the year	(440)	-	(440)
At 31 March 2021	(440)	440	-
<b>Net book value</b>			
At 31 March 2021	440	(440)	-
At 31 March 2020	-	1,068	1,068

**THE TEACHING AWARDS COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	30,372	7,872
Accrued income and prepayments	28,136	10,736
	<u>58,508</u>	<u>18,608</u>
	<u><u>58,508</u></u>	<u><u>18,608</u></u>
 <b>6 Creditors: amounts falling due within one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
VAT	56,235	53,732
Trade creditors	13,613	1,700
Amounts owed to group undertakings and other participating interests	-	219,808
Taxes and social security	49	2,528
Other creditors	426,489	325,852
Accruals	104,588	3,075
	<u>600,974</u>	<u>606,695</u>
	<u><u>600,974</u></u>	<u><u>606,695</u></u>

**7 Transactions with related parties**

A Gift aid payment was made to the parent charity of £14,430

**8 Average number of employees**

During the year the average number of employees was 5 (2020: 3).

