

Charity registration number 1074901

Company registration number 03639507 (England and Wales)

MID TYNE KIDS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

MID TYNE KIDS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sarah Marshall	
	Elizabeth Harris	(Appointed 10 January 2024)
	Becky Dawson	(Appointed 10 January 2024)
Secretary	Becky Dawson	
Charity number	1074901	
Company number	03639507	
Principal address	C/o Broomley First School Main Road Stocksfield Northumberland NE43 7NN	
Registered office	C/o Broomley First School Main Road Stocksfield Northumberland NE43 7NN	
Independent examiner	John Hart St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	

MID TYNE KIDS CLUB

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MID TYNE KIDS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the club's articles and memorandum of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The club's objectives are to provide good quality, affordable childcare both after school and during the school holidays. This is achieved by operating a Kids Club for children at First and Middle schools in the local area, in the age range 4 to 12 years old. The club operates from Broomley First School, Stocksfield.

Public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education.

Achievements and performance

It has been another extremely positive year for the club. The number of pupils utilising the club has continued to grow and we have retained a strong staff team who run the club extremely well.

We have continued to offer a varied and enriching programme of activities for children. Throughout the year, we have continued to offer all staff the opportunity to access further training for their own personal development and to enhance the provision we can offer to our users.

The club has continued to be a secure and happy environment for the children to start or end their school day. We continue to cater for the needs of all children, across the age range. The staff work hard to ensure that the resources and environment are appropriate for all, and activities are planned for and appeal to a wide variety of ages and interests. As ever the club's facilities have been maintained and updated, both indoor and outdoor resources have been purchased to ensure that a wide variety of activities are available for all. The club's committee voted in favour of donating £3,470 to the school's fundraising efforts to purchase new outdoor play equipment for the school playground. Children attending the club have access to the equipment during the time they spend outdoors whilst attending the club, as well as this being of huge benefit to the first school's outdoor play provision.

The club also provides places for children who have special needs. Staff work closely with school staff and parents, communicating regularly to ensure that the needs of all children are met. Staff continually adapt their practice to ensure positive outcomes for all.

The holiday care we provide has seen an increase in subscription this year from both Broomley First School that we primarily serve, and from other local schools. Staff continue to offer a wide variety of activities, such as sports, arts, crafts, celebrations and they welcome specialist activities and speakers into the club for themed days.

The trustees would like to thank all staff for providing such a welcoming and nurturing environment to all children and their families. It is an important service that benefits the school community and supports many families.

MID TYNE KIDS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The club has reported net expenditure of £9,312 (2023 - net expenditure £1,063) and unrestricted funds of £28,491 (2023 - £37,803) are held at the year end, of which £25,000 represent designated funds.

2023/2024 saw the club's numbers continue to increase. Updates were made to the club's facilities, as well as updating resources in the club for children and organising activities and visitors during the school holidays. Overall, the finances of the club remain healthy with a reserve fund being held.

Reserves policy

It is the policy of the club that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the club's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees decided it would be appropriate to formally recognise the club's reserves policy and set aside 5 months expenditure, calculated at £25,000, as a designated fund.

Principal Risks

The trustees have assessed the major risks to which the club is exposed, and are satisfied that systems are in place to mitigate exposure.

At the start of every academic year and new intake, the team work hard with the children to develop their awareness of safety procedures, such as in the event of a fire or other emergency, and the necessity to observe the rules of not leaving the premises. We are very aware of all the principal risks and regularly audit against the regular Health & Safety assessments conducted.

Future developments

Given the government's aspirations for the number of places for wrap-around care to be increased over the coming years, we have been in talks with Cheviot Learning Trust about the possibility of the club being transferred to Broomley First School. This would ensure that the club can offer more places to local families by utilising alternative spaces within the school building. The school are keen to take over the club so that they can tailor the wrap-around care to meet the needs of their families and their pupils. We have a close working relationship with the school and are discussing how such a transition could benefit our staff and the families the club serves.

The committee intend to continue to review prices due to the rise in the cost of living and the need to increase salaries, and how this would impact families if such a transfer should take place.

The trustees also aim to enhance the facilities of the club further, however any future spends would be dependent on the transfer of the club to Broomley First School.

The current account bank balance is currently circa £13.7k, and the club therefore remains financially stable.

Structure, governance and management

The club is a company limited by guarantee. The governing document is the memorandum and articles of association and the operations of the club are overseen by the board of trustees who are also directors of the club and act on a voluntary basis. Having this structure in place allows wage costs to be minimised and therefore keep childcare affordable. The trustees meet regularly to review the financial performance of the club and resolve any operational issues.

MID TYNE KIDS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kate McGill	(Resigned 10 January 2024)
Sarah Marshall	
Fiona Hamilton	(Resigned 10 January 2024)
Elizabeth Harris	(Appointed 10 January 2024)
Becky Dawson	(Appointed 10 January 2024)

New trustees are actively encouraged from parents of children attending the club. At each Annual General Meeting one third of the trustees retire and can offer themselves for re-election. Our trustee induction procedures ensure familiarity with all of terms of reference, Job Descriptions, Volunteer Policy; ensuring DBS in place, and with procedures for reading and signing to confirm understanding and knowledge of all club policies and procedures, with any role specific training required in handover from Chair, Secretary or Treasurer roles being provided.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day operation of the club is assigned to the club manager.

The trustees' report was approved by the Board of Trustees.

Dated: 27 May 2025

Sarah Marshall
Director and trustee

Elizabeth Harris
Director and trustee

MID TYNE KIDS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MID TYNE KIDS CLUB

I report to the trustees on my examination of the financial statements of Mid Tyne Kids Club (the club) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the club (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the club's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the club as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Hart

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 28 May 2025

MID TYNE KIDS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Charitable activities - income	2	78,436	-	78,436	74,628
Investments	3	225	-	225	24
Total income		78,661	-	78,661	74,652
Expenditure on:					
Charitable activities - expenditure	4	87,973	-	87,973	75,715
Net outgoing resources before transfers		(9,312)	-	(9,312)	(1,063)
Gross transfers between funds		5,000	(5,000)	-	-
Net expenditure for the year					
Net movement in funds		(4,312)	(5,000)	(9,312)	(1,063)
Transfer		-	-	-	-
Fund balances at 1 September 2023		7,803	30,000	37,803	38,866
Fund balances at 31 August 2024		3,491	25,000	28,491	37,803

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MID TYNE KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Charitable activities - income	2	74,628	-	74,628
Investments	3	24	-	24
Total income		74,652	-	74,652
<u>Expenditure on:</u>				
Charitable activities - expenditure	4	75,715	-	75,715
Net outgoing resources before transfers		(1,063)	-	(1,063)
Net expenditure for the year/ Net movement in funds		(1,063)	-	(1,063)
Fund balances at 1 September 2022		8,866	30,000	38,866
Fund balances at 31 August 2023		7,803	30,000	37,803

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MID TYNE KIDS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		5,805		5,327
Current assets					
Debtors	11	8,115		8,995	
Cash at bank and in hand		29,215		32,713	
		<u>37,330</u>		<u>41,708</u>	
Creditors: amounts falling due within one year	12	(14,644)		(9,232)	
Net current assets			22,686		32,476
Total assets less current liabilities			<u>28,491</u>		<u>37,803</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	14	25,000		30,000	
General unrestricted funds		<u>3,491</u>		<u>7,803</u>	
			28,491		37,803
			<u>28,491</u>		<u>37,803</u>

MID TYNE KIDS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2025

Sarah Marshall
Trustee

Elizabeth Harris
Trustee

Company Registration No. 03639507

1 Accounting policies

Charity information

Mid Tyne Kids Club is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Broomley First School, Main Road, Stocksfield, Northumberland, NE43 7NN.

The club is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the club's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The club is a Public Benefit Entity as defined by FRS 102.

The club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the club has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the club is legally entitled, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Fee income, for childcare services, is recorded in the period to which it relates.

1.5 Expenditure

Expenditure is recorded on an accruals basis, inclusive of VAT.

MID TYNE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets are capitalised where their cost is greater than £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin	Depreciated over 20 years
Equipment	15% reducing balance
Fixtures and Fittings	15% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at banks and any bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Basic financial assets, including debtors and cash and bank balances are measured at transaction price.

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Operating a Kids Club		
Fee income	78,436	74,628

MID TYNE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	225	24

4 Charitable activities - expenditure

	2024 £	2023 £
Staff costs	68,479	58,065
Depreciation and impairment	1,616	1,370
Provision of services	3,037	4,998
	<u>73,132</u>	<u>64,433</u>
Share of support costs (see note 5)	12,231	8,822
Share of governance costs (see note 5)	2,610	2,460
	<u>87,973</u>	<u>75,715</u>

5 Support costs allocated to activities

	2024 £	2023 £
Operating costs	1,106	1,594
Repairs & maintenance	2,205	4,137
Admin costs	8,571	2,740
Other staff costs	349	351
Accountancy and independent examination fees	2,610	2,460
	<u>14,841</u>	<u>11,282</u>
Analysed between:		
Operating a Kids Club	<u>14,841</u>	<u>11,282</u>

MID TYNE KIDS CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2024**

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,616	1,370
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year. No expenses were paid to any of the trustees.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	7	7
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	68,090	57,807
Other pension costs	389	258
	<u> </u>	<u> </u>
	68,479	58,065
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MID TYNE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Portacabin	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 September 2023	48,280	2,811	2,200	53,291
Additions	-	-	2,094	2,094
At 31 August 2024	48,280	2,811	4,294	55,385
Depreciation and impairment				
At 1 September 2023	45,574	1,466	924	47,964
Depreciation charged in the year	907	202	507	1,616
At 31 August 2024	46,481	1,668	1,431	49,580
Carrying amount				
At 31 August 2024	1,799	1,143	2,863	5,805
At 31 August 2023	2,706	1,346	1,275	5,327

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	8,115	8,372
Prepayments and accrued income	-	623
	8,115	8,995

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	12,034	6,354
Accruals and deferred income	2,610	2,878
	14,644	9,232

MID TYNE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	389	258

The club operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the club in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Reserve fund	30,000	-	-	(5,000)	25,000
General funds	7,803	78,661	(87,973)	5,000	3,491
	<u>37,803</u>	<u>78,661</u>	<u>(87,973)</u>	<u>-</u>	<u>28,491</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Reserve fund	30,000	-	-	-	30,000
General funds	8,866	74,652	(75,715)	-	7,803
	<u>38,866</u>	<u>74,652</u>	<u>(75,715)</u>	<u>-</u>	<u>37,803</u>

Reserve fund: the trustees agreed to formally set up a designated fund to represent 5 months expenditure that may be required, should there be a significant drop in funding, which would enable the club to provide continuity of care, whilst the future options for the club were being investigated.

MID TYNE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:						
Tangible assets	5,805	-	5,805	5,327	-	5,327
Current assets/(liabilities)	(2,314)	25,000	22,686	2,476	30,000	32,476
	<u>3,491</u>	<u>25,000</u>	<u>28,491</u>	<u>7,803</u>	<u>30,000</u>	<u>37,803</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).