

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

England & Wales · Charity number 1074887

Details

Other names FAITH CITY, INCREASE THE PEACE

Status Registered

Legal form Other

Registered 2012-04-10

Register [View on the Charity Commission register](#)

Contact

Address Word Of Faith Christian Ministries
Po Box 14071
London
N16 0WB

Phone 02072496573

Email INFO@WORDOFFAITH.ORG.UK

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO AND IN PARTICULAR IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITB TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITC THE ADVANCEMENT OF EDUCATIOND TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: The church seeks to build the Kindom of God via regular Sunday worship, Bible studies, Sunday school, witness campaigns, special outreach services, youth groups, prayer meetings, church socials, homeless outreach and a community youth project.A new church called Faith City was started in 2011.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£16,437	£17,179	-	-
2023-12-31	£11,587	£12,500	-	-
2022-12-31	£23,861	£24,076	-	-
2021-12-31	£32,189	£27,911	-	-
2020-12-31	£34,725	£25,273	-	-

Trustees

Name	Role	Appointed
Daven Hinkson		2017-12-03
PASTOR JUNIOR ROY SPENCE		
Yvonne Coghiel		2021-11-07

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

England & Wales - Charity number 1074887

Accounts

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**WORD OF FAITH
CHRISTIAN MINISTRIES - LONDON**

CHARITY REGISTRATION No: 1074887

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

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WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1074887
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Junior Roy Spence Daven Hinkson Yvonne Coghiel (appointed November, 2021) Sharon Adebambo (resigned 6th November, 2021)

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust dated 1st December 1998 as amended by Supplemental Deed dated 1st March 1999.

OBJECTS

To advance the Christian faith in accordance with the Statements of Beliefs, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distressed, the advancement of education and to promote and fulfil such other charitable purposes beneficial to the community in the said London and in such other parts of the UK or around the World as the trustees may from time to time think fit.

CORRESPONDENCE ADDRESS	Word of Faith Christian Ministries PO Box 14071 London N16 0WB
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PRIMARY BANKERS	HSBC Bank Plc 150 Stoke Newington High Street Stoke Newington London N16 7PJ
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INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Word of Faith Christian Ministries - London on the accounts for the year ended 31st December 2021 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

A number of book-keeping issues were pointed out to the Trustees in a management report and work is underway to improve standards.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 11th December, 2022

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Word of Faith Christian Ministries is a church based in North London. Founded by Pastor Junior Spence, the church began in 1997 with twelve members worshipping in a house belonging to one of those members. Since then the church started to rent the Bridge Academy in Shoreditch, as a place of worship.

The church seeks to build the kingdom of God (spread the Christian Gospel of Jesus Christ) via; regular Sunday worship, Bible studies, Sunday school, witness campaigns, special outreach services, youth groups, prayer meetings and church socials.

The church also seeks to take an active role in trying to find solutions to the adverse social and personal issues affecting young people in London in general and Hackney in particular.

Income: The bulk of our income still comes through tithe and offerings collected during Sunday worship. The annual total for these donations has decreased to £17,411 in 2021 (including gift aid) from £32,156 for the previous year.

Expenses: One of the largest expense comes from hiring a building to hold our weekly worship services and events. The annual total for rental expenses and venue hire was £8,736 compared to the 2020 figure of £6,864.

During the year, the expense incurred consists of the artist and workers who were invited to our special worship services and events which came to £1,585 (2020: £1,500). Event and project costs were £2,365 (2020: £955), Pastoral expense costs were £1,285 (2020: £2,000), Telephone and Internet costs were £1,163 (2020: £1,530). These were the areas of expenditure where most of the money was spent.

During the course of the year Word of Faith Christian Ministries (other than when Covid restrictions applied) continued to hold weekly worship services, prayer meetings and bible studies both for the members and visitors. Although we seek to meet as a fellowship in person a number of Sunday Services have been held online via Zoom

Financially it has been a challenging year for Word of Faith, receipts and expenditures have increased due to various events and grants available.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 12.12.2022

Signed on their behalf by Trustee J Spence

Printed Name: Junior Roy Spence

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
RECEIPTS :					
Donations & Legacies	2a	17,411	-	17,411	32,156
Charitable Activities	2b	14,778	-	14,778	2,429
Sundry Income	2c	-	-	-	140
TOTAL RECEIPTS		32,189	-	32,189	34,585
PAYMENTS :					
Costs of Charitable Activities	3a	27,181	-	27,181	23,057
Governance Costs	3b	730	-	730	2,216
TOTAL PAYMENTS		27,911	-	27,911	25,273
NET INCOMING/(OUTGOING) RESOURCES		4,278	-	4,278	9,452
Balances Brought Forward		68,117	-	68,117	58,665
BALANCES CARRIED FORWARD		72,395	-	72,395	68,117

The notes on pages 8 and 10 form part of these Financial Statements.

All operations are continuing operations.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
ASSETS				
Cash Funds:				
Pentecostal Credit union	71,527		71,527	65,318
Cash at Bank and in Hand	1,078	-	1,078	2,799
	72,605	-	72,605	68,117
Charity Funds:				
General Funds	72,395	-	72,395	68,117
Restricted Funds	4	-	-	-
	72,395	-	72,395	68,117
Assets Retained for the Charity's own use:				
Equipment Cost	-	-	-	-
	-	-	-	-
LIABILITIES				
Independent Examiner's Fee	1,080	-	1,080	960
	1,080	-	1,080	960

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 and 7.

Approved by the Trustees on the 12.12.2022

Signed on their behalf by Trustee 

Printed Name: Junior Roy Spence

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and they meet the appropriate Legal Requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Donations & Legacies				
Tithes, Gifts & Offerings	17,411	-	17,411	15,771
Gift Aid Tax Recovered	-	-	-	16,385
	17,411	-	17,411	32,156
b) Charitable Activities				
Activities & Events	14,778	-	14,778	2,429
	14,778	-	14,778	2,429
c) Sundry Income				
Interest	-	-	-	140
	-	-	-	140

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Costs of Charitable Activities				
Administrative Expenses	-	-	-	-
Advertising & Publicity	2,455	-	2,455	435
Artists & Musicians	1,585	-	1,585	1,500
Bank Charges	10	-	10	38
Benevolent Fund	752	-	752	1,470
Books & CD'S	150	-	150	-
Charitable Missions	-	-	-	-
Equipment Costs	1,804	-	1,804	370
Events & Projects	2,365	-	2,365	955
Faith City Expenses	3,612	-	3,612	3,545
Gifts & Donations	965	-	965	475
Homeless Outreach	741	-	741	1,361
Pastoral Expenses	1,285	-	1,285	2,000
Rent & Rates	8,736	-	8,736	6,864
Sundry Expenses	465	-	465	2,287
Telephone Costs	1,163	-	1,163	1,530
Travel & Hospitality	1,093	-	1,093	228
Youth Expenses	-	-	-	-
	27,181	-	27,181	23,057

b) Governance Costs

Independent Examiner's Fee	-	-	-	960
Insurance Costs	730	-	730	1,256
	730	-	730	2,216

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial period.

5. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

No employees received emoluments over £60,000 per annum (2020: None).

6. PAYMENTS TO TRUSTEES AND RELATED PARTIES

During the financial year Pastor Junior Spence received £1,285 (2020: £2,000) in out of pocket expenses in his capacity as Pastor of Word of Faith Christian Ministries - London in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

9. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

England & Wales - Charity number 1074887

Accounts

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**WORD OF FAITH
CHRISTIAN MINISTRIES - LONDON**

CHARITY REGISTRATION No: 1074887

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WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1074887
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
TRUSTEES AT 31ST DECEMBER 2020	Sharon Adebambo Daven Hinkson Junior Roy Spence

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Declaration of Trust dated 1st December 1998 as amended by Supplemental Deed dated 1st March 1999.

OBJECTS

To advance the Christian faith in accordance with the Statements of Beliefs, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distressed, the advancement of education and to promote and fulfil such other charitable purposes beneficial to the community in the said London and in such other parts of the UK or around the World as the trustees may from time to time think fit.

CORRESPONDENCE ADDRESS	Word of Faith Christian Ministries PO Box 14071 London N16 0WB
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PRIMARY BANKERS	HSBC Bank Plc 150 Stoke Newington High Street Stoke Newington London N16 7PJ
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INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Word of Faith Christian Ministries - London on the accounts for the year ended 31st December 2020 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

A number of book-keeping issues were pointed out to the Trustees in a management report and work is underway to improve standards.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 31st December, 2021

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Word of Faith Christian Ministries is a church based in North London. Founded by Pastor Junior Spence, the church began in 1997 with twelve members worshipping in a house belonging to one of those members. Since then the church started to rent the Bridge Academy in Shoreditch, as a place of worship.

The church seeks to build the kingdom of God (spread the Christian Gospel of Jesus Christ) via; regular Sunday worship, Bible studies, Sunday school, witness campaigns, special outreach services, youth groups, prayer meetings and church socials.

The church also seeks to take an active role in trying to find solutions to the adverse social and personal issues affecting young people in London in general and Hackney in particular.

Income: The bulk of our income still comes through tithe and offerings collected during Sunday worship. The annual total for these donations has decreased to £32,140 in 2020 (including gift aid) from £49,979 for the previous year.

Expenses: One of the largest expense comes from hiring a building to hold our weekly worship services and events. The annual total for rental expenses and venue hire was £6,864 compared to the 2019 figure of £25,184

During the year, the expense incurred consists of the artist and workers who were invited to our special worship services and events which came to £1,500 (2019: £6,435). Event and project costs were £955 (2018: £5,354), Pastoral expense costs were £2,000 (2019: £6,330), Telephone and Internet costs were £1,530 (2018:£1,250). These were the areas of expenditure where most of the money was spent.

During the course of the year Word of Faith Christian Ministries (other than when Covid restrictions applied) continued to hold weekly worship services, prayer meetings and bible studies both for the members and visitors.

Financially it has been a challenging year for Word of Faith, receipts and expenditures have increased due to various events and grants available.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 31st December, 2021

Signed on their behalf by Trustee J. R. Spence

Printed Name: Junior Roy Spence

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
RECEIPTS :					
Donations & Legacies	2a	32,156	-	32,156	49,979
Charitable Activities	2b	2,429	-	2,429	34,095
Sundry Income	2c	140	-	140	49,979
TOTAL RECEIPTS		34,725	-	34,725	84,075
PAYMENTS :					
Costs of Charitable Activities	3a	23,057	-	23,057	81,981
Governance Costs	3b	2,216	-	2,216	3,027
TOTAL PAYMENTS		25,273	-	25,273	85,008
NET INCOMING/(OUTGOING) RESOURCES		9,452	-	9,452	(933)
Balances Brought Forward		58,665	-	58,665	58,665
BALANCES CARRIED FORWARD		68,117	-	68,117	57,732

The notes on pages 8 and 10 form part of these Financial Statements.

All operations are continuing operations.

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
ASSETS					
Cash Funds:					
Pentecostal Credit union		65,318		65,318	58,187
Cash at Bank and in Hand		2,799	-	2,799	478
		68,117	-	68,117	58,665
Charity Funds:					
General Funds		68,117	-	68,117	57,732
Restricted Funds	4	-	-	-	-
		68,117	-	68,117	57,732
Assets Retained for the Charity's own use:					
Equipment Cost			-	-	22,271
		-	-	-	22,271
LIABILITIES					
Independent Examiner's Fee		960	-	960	960
		960	-	960	960

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 and 7.

Approved by the Trustees on the31st December, 2021.....

Signed on their behalf by Trustee J. R. Spence

Printed Name: Junior Roy Spence

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and they meet the appropriate Legal Requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Donations & Legacies				
Tithes, Gifts & Offerings	15,771	-	15,771	49,979
Gift Aid Tax Recovered	16,385	-	16,385	-
	32,156	-	32,156	49,979
b) Charitable Activities				
Activities & Events	2,429	-	2,429	34,095
	2,429	-	2,429	34,095
c) Sundry Income				
Interest	140	-	140	34,095
	140	-	140	34,095

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Costs of Charitable Activities				
Advertising & Publicity	435	-	435	1,787
Artist & Musicians	1,500	-	1,500	6,435
Bank Charges	38	-	38	823
Benevolent Fund	1,470	-	1,470	1,630
Equipment Costs	370	-	370	-
Events & Projects	955	-	955	5,354
Faith City Expenses	3,545	-	3,545	24,550
Gifts & Donations	475	-	475	1,605
Pastoral Expenses	2,000	-	2,000	6,300
Rent & Rates	6,864	-	6,864	25,184
Sundry Expenses	3,648	-	3,648	5,684
Telephone Costs	1,530	-	1,530	1,250
Travel & Hospitality	228	-	228	1,378
	23,057	-	23,057	81,981
b) Governance Costs				
Independent Examiner's Fee	960	-	960	960
Insurance Costs	1,256	-	1,256	2,067
	2,216	-	2,216	3,027

WORD OF FAITH CHRISTIAN MINISTRIES - LONDON

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

4. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial period.

5. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

No employees received emoluments over £60,000 per annum (2019: None).

6. PAYMENTS TO TRUSTEES AND RELATED PARTIES

During the financial year Pastor Junior Spence received £2000 (2019: £6300) in out of pocket expenses in his capacity as Pastor of Word of Faith Christian Ministries - London in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

9. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.