

Seeway Trust

Registered Charity Number: 1074868

Ford House

Eggesford

Chulmleigh

Devon



**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2024**

SEEWAY TRUST

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for the year ended 31st December 2024**

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SEEWAY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31st December 2024

The trustees present their report and financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

- the advancement of the Christian religion world-wide;
- the relief of persons who are in need, hardship or distress and
- the advancement of education.

This is being achieved by developing strong links with long-term missionaries to identify areas of need, establish orphanages, build and equip medical and education facilities for the public benefit. Where appropriate, non-government organisations (NGO's) are set up with a voluntary board of directors made up of key local members of the community who work with the missionary to oversee the day-to-day operations, ensure the funds are used for their designated purpose and report back to Seeway Trust.

The service offered is available to orphaned or abandoned children regardless of race, gender, disability or religion. Projects are developed with regard to the Charity Commission's guidance on public benefit and the trustees ensure that all work undertaken is in line with the Trust's charitable objects and aims.

Both the initial donation and additional amounts donated since have been under terms which allow the Trustees to either retain the amounts as capital or to spend them. The Trust deed gives the Trustees the power to apply the funds in such a manner as they think fit for the benefit of any charitable object or purpose. The Trustees identify projects and organisations they wish to support and the Trust is not in a position to make grants to organisations who apply speculatively.

Procedures and policy for grant making

Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

Seeway Trust depends on regular donations to provide consistent support to ensure the continuity of care for orphaned and abandoned children. The success of the work is based on and determined by the relationships between Seeway Trust UK, the existing teams in Ghana, Tanzania, the Ukraine and Zimbabwe and the donors.

While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

Achievement and Performance

Charitable activities

The Trust continues to work in partnerships within Africa and the Ukraine.

1. GHANA

The Trust has helped to develop and now enjoys a positive team relationship with a newly formed NGO called Ayeeko Seeway Foundation (ASF). The team are wholly Ghanaian and comprise of seven professional individuals who oversee and support the work of the Trust in Ghana.

The **COUNTRYSIDE CHILDREN'S HOME** in Bawjiase in the Central region.

This Home has been supported by the Trust since 2000. As each young person has either left the Home to pursue further education or to attain work, those who have moved on still revisit the Home and the Trust retains an interest in their personal development, consequently a small monthly gift is given to the Head of the Home for general use. It is also hoped that an income generating business of growing and supplying Catfish initiated in late 2023 and managed by two young men who have grown up in the Home, being overseen and guided by an experienced older person, will further enable much needed funding to be used for business development. A personal interest has invested into this enterprise. To date this venture has produced some success and provided an extra source of protein to feed the children". The enterprise continues.

The **SEEWAY ACADEMY** in Nemanwura in the Central region.

To date, this Academy has been the biggest project undertaken by Seeway Trust in the 24 years that it has been working in Ghana. Opened in 2022 its first year has been an outstanding success, attendance numbers have steadily grown, a PTA has been formed and the Trust has funded the attendance of a Doctor and his Assistant from Accra to visit for two consecutive days each month, monitoring the health and general wellbeing of each child as required, treating them accordingly. The visiting Doctor now has a qualified School Nurse who attends the academy four days a week, **please see on You tube the Seeway Soundbites May 2025 for video presentations.**

An important inclusion to the work of the Trust in Ghana in 2024 was becoming aware of, and the subsequent rescue of, 11 slave children from the Lake Volta in the Eastern region and 9 from a Voo-doo shrine also in the Eastern region. These 20 young folks were then relocated to the Academy and bordered in purpose-built accommodation, cared for and educated within the Nemanwura complex. Several children, upon close medical examination by the Dr were found to be Hepatitis C positive and were successfully treated.

2. TANZANIA

The Partnership enjoyed with Seeway Tanzania has now been in existence since 2005. It is a hugely successful work in northern Tanzania whereby rescued children of all ages to adulthood have been supported, cared for and educated. Families have also been supported by the building of goat sheds and giving other stock on, so as to grow and bring extra incomes in for themselves and others.

Gradual visits have been reintroduced to Seeway Tanzania in 2022 post covid and into 2023, by other educational partnerships, such as Nord Anglia, various UK churches and individuals both in the USA and UK. Seeway Trust sends monthly financial support to Tanzania to further the great work undertaken there. It remains a privilege to be in partnership with Seeway Tanzania. **Please visit the Seeway Tanzania web site for 2024.**

Development of the Complex continues with a purpose-built Centre for Nursery aged children with special needs and physical disabilities, being quite a unique facility in Tanzania. On a personal note, it was indeed good to meet up with Rebecca when she visited the UK and hear firsthand of the wonderful opportunities being afforded her and Wendy for future planning and the favour of the local Government.

SEEWAY TRUST

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3. UKRAINE

Amid the continuance of the war with Russia, contact and communication although reduced in the usual way has now been greatly improved through social media channels. The Trust continues to send an annual gift in US Dollars to the Ukraine around July, it is well received and utilised. **Please view a Mail Chimp presentation on the Trust's website for August 2025.**

4. ZIMBABWE

Although not being at war, this nation has suffered incredible hardships at every turn in the day to day living experiences underpinned by the most politically destructive forces throughout. Those with whom we partner with there, continue to manage themselves but also give out to the homeless and low paid workers. Each week the Dustbin men are given some food and drink for themselves and families.

Some of the homeless people who have been helped have sadly died in 2024. Mark Nicolson was able to fly to the UK and visited various churches. He also gave the Trust a report on all the activities in the Rehoboth ministry that he and Dorcas, his wife manages. In addition to this Rehoboth send to the Trust regular Newsletters so as to highlight their achievements and difficulties in living in Bulawayo Zimbabwe.

REPORT OF THE TRUSTEES for the year ended 31st December 2024

In summary

By early 2024, a new Trustee, Mrs Carol Anderson had been appointed and has been successfully grafted into the work of the Trust. She also visited Ghana in May 2024. **Please see You tube Seeway Soundbites May 2024 and hear what she has to say!**

We are extremely grateful to all supporters who are so generous in their giving. Through this, the Trust continues to provide vulnerable children with a safe home, a hope and a future, enabling them to become responsible adults capable of caring for their own families and becoming a positive influence in their communities.

SEEWAY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st December 2024**

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1074868

Principal address

Ford House
Eggesford
Devon
EX18 7JY

Trustees

Name	Position
Mrs Sally Bainborough	Secretary
Mr George Bainborough	Chair
Mrs Carol Anderson	

Appointments/Resignations

Independent Examiner

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Bankers:

The Co-operative Bank plc
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Approved by the board of trustees on 11th October 2025 and signed on its behalf by:

.....
George Bainborough, Chair

**Independent examiner's report to the trustees of
Seeway Trust**

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2024

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	90,881	101,252	192,133	161,920
Investment income	3	0	0	0	0
Total Incoming Resources		90,881	101,252	192,133	161,920
Expenditure					
Raising funds		0	0		0
Charitable activities					
Advancement of the Christian Faith	4/5	79,682	106,211	185,893	151,533
Total Resources Expended		79,682	106,211	185,893	151,533
Net Incoming / (Outgoing) resources		11,199	-4,959	6,240	10,386
Transfer between funds		-20,000	20,000		
Reconciliation of Funds					
Total Funds brought forward		31,268	5,743	37,011	26,625
Total Funds carried forward		22,467	20,784	43,251	37,011

STATEMENT OF FINANCIAL POSITION
At 31st December 2023

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Current Assets					
Debtors	6			0	0
Cash at bank		22,992	20,784	43,776	37,261
		<hr/>	<hr/>	<hr/>	<hr/>
		22,992	20,784	43,776	37,261
Current Liabilities					
Amounts falling due within one year	7	525			250
		<hr/>	<hr/>	<hr/>	<hr/>
Total Assets less Current Liabilities		22,467	20,784	43,776	37,011
		<hr/>	<hr/>	<hr/>	<hr/>
Funds					
Restricted funds	8		20,784	20,784	5,743
Unrestricted funds		22,467		22,467	31,268
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds		22,467	20,784	43,251	37,011
		<hr/>	<hr/>	<hr/>	<hr/>

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 George Bainborough
 Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2024 £
Donations	85,683	99,431	185,114
Gift Aid received	5,198	1,821	7,019
	90,881	101,252	192,133

	Unrestricted £	Restricted £	2023 £
Donations	50,357	96,138	146,495
Gift Aid received	1,196	14,229	15,425
	51,553	110,367	161,920

3. Investment income

	Unrestricted £	Restricted £	2024 £
Interest income	0	0	0

	Unrestricted £	Restricted £	2023 £
Interest income	0	0	0

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £
Charitable activities	56,200	105,960	162,161
Support costs	23,482	251	23,733
	79,682	106,211	185,893

	Unrestricted £	Restricted £	2023 £
Charitable activities	34,295	114,243	148,538
Support costs	2,186	809	2,995
	36,481	115,052	151,533

5. Analysis of support costs

	2024	2023	2022
Independent examiner	275	250	250
Office costs	1,230	0	0
Computer equipment	824	1,345	610
Trustee expenses	0	0	0
Travel costs	20,500	500	0
Bank fees	904	900	2
	23,733	2,995	862

The notes form part of these financial statements

SEEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS

6. Debtors

	2024 £	2023 £
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	525	250
	<u>525</u>	<u>250</u>

8. Movement in Funds

	Balance 1 st Jan 2024	Income	Expenditure	Transfers	Balance 31 st Dec 2024
Unrestricted Funds					
General Fund	22,507	11,051	26,087	3,881	11,352
Ghana	4,683	1,674	244		6,113
Tanzania	3,155	44,330	41,508	-2,325	3,651
Zimbabwe	923	33,828	11,843	-21,556	1,351
Total Funds	<u>31,268</u>	<u>90,881</u>	<u>79,682</u>	<u>-20,000</u>	<u>22,467</u>

	Balance 1 st Jan 2023	Income	Expenditure	Transfers	Balance 31 st Dec 2023
Unrestricted Funds					
General Fund	5,436	16,814	2,786	3,043	22,507
Ghana	1,561	3,493	412	41	4,683
Tanzania	7,328	18,851	20,641	-2,383	3,155
Zimbabwe	2,228	12,395	12,642	-1,058	923
Total Funds	<u>16,553</u>	<u>51,553</u>	<u>36,481</u>	<u>-356</u>	<u>31,268</u>

Movement in Funds (continued)

	Balance 1 st Jan 2024	Income	Expenditure	Transfers	Balance 31 st Dec 2024
Restricted Funds					
Ghana	-932	11,758	45,152	20,000	-14,326
Tanzania	4,122	13,810	14,312		3,621
Ukraine	1,106	2,037	1,700		1,443
Zimbabwe	1,447	5,146	6,965		-372
Project Exodus	0				0
Assemblies of God	0	68,500	38,082		30,418
Total Funds	5,743	101,252	106,211	20,000	20,784

	Balance 1 st Jan 2023	Income	Expenditure	Transfers	Balance 31 st Dec 2023
Restricted Funds					
Ghana	6,993	44,929	52,854		-932
Tanzania	-1,075	42,177	36,980		4122
Ukraine	1,643	2,988	3,525		1106
Zimbabwe	2,567	13,073	14,193		1447
Project Exodus	-56		300	356	0
Assemblies of God	0	7200	7200		0
Total Funds	10,072	110,367	115,052	356	5,743

9. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2024	2023	2022	2021
	£	£	£	£
Donations and legacies				
Donations	185,114	146,496	175,484	114,968
Gift Aid received	7,019	15,425	5,188	8,877
Total income from donations and legacies	192,133	161,921	180,672	123,845
Investment income				
Interest received	0	0	0	0
Total income from investment income	0	0	0	0
Total incoming resources	192,133	161,921	180,672	123,845
Fundraising costs	0	0	0	0
Charitable activities				
Ghana				
General expenses	45,133	53,266	121,626	48,340
Tanzania				
General expenses	55,338	57,622	38,899	35,504
Ukraine				
General expenses	1,700	3,525	201	3,480
Zimbabwe				
General expenses	18,305	26,834	22,890	18,502
General expenses	3,678	602	11,432	624
Assemblies of God	38,007	7200	0	
Project Exodus		300	1,306	1,200
Total expenditure on charitable activities	162,161	149,349	196,354	106,650
Support costs				
Independent examiner	275	250	250	250
Office costs	1,230		0	1,111
Computer equipment	824	1345	610	820
Trustee expenses			0	0
Travel costs	20,500	500	0	1,074
Bank charges	904	91	2	5
Total support costs		2,186	862	3,262
Total resources expended	185,893	151,534	197,216	110,912
Net incoming/(outgoing) resources	6,240	10,386	-16,544	12,933