

Seeway Trust

Registered Charity Number: 1074868

Ford House

Eggesford

Chulmleigh

Devon



**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2020**

SEEWAY TRUST

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for the year ended 31st December 2020

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SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

- the advancement of the Christian religion world-wide;
- the relief of persons who are in need, hardship or distress and
- the advancement of education.

This is being achieved by developing strong links with long-term missionaries to identify areas of need, establish orphanages, build and equip medical and education facilities for the public benefit. Where appropriate, non-government organisations (NGO's) are set up with a voluntary board of directors made up of key local members of the community who work with the missionary to oversee the day to day operations, ensure the funds are used for their designated purpose and report back to Seeway Trust.

The service offered is available to orphaned or abandoned children regardless of race, gender, disability or religion. Projects are developed with regard to the Charity Commission's guidance on public benefit and the trustees ensure that all work undertaken is in line with the Trust's charitable objects and aims.

Both the initial donation and additional amounts donated since have been under terms which allow the Trustees to either retain the amounts as capital or to spend them. The Trust deed gives the Trustees the power to apply the funds in such a manner as they think fit for the benefit of any charitable object or purpose. The Trustees identify projects and organisations they wish to support and the Trust is not in a position to make grants to organisations who apply speculatively.

Procedures and policy for grant making

Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

Seeway Trust depends on regular donations to provide consistent support to ensure the continuity of care for orphaned and abandoned children. The success of the work is based on and determined by the relationships between Seeway Trust UK, the existing teams in Ghana, Tanzania, the Ukraine and Zimbabwe and the donors.

While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Achievement and Performance

Charitable activities

The Trust continues to work in partnership within Africa and the Ukraine.

1. GHANA

Bawjiase, Central Region:

The **Countryside Children's Home** has been supported by the Trust since 2000, with decreasing amounts of funding given as each young person has either left the Home to pursue further education or to attain work. Those who have moved on still revisit the Home and the Trust retains an interest in their personal development.

Rural Outreach Foundation (ROF) based in Accra has been visiting rural villages and towns on a regular basis for over 15 years, starting Churches and being a part of developing the spiritual dimension of those who live there. In working with the Child Evangelism Fellowship as well, children are also reached, taught and encouraged in their own spiritual growth.

The **Tri-Team** is a new extension of the ROF and SEEWAY Trust with the CTIW (Children & Teens in Worship). The team has been registered as an NGO in Ghana from February 2020 and together the tri-team seeks to improve the educational and spiritual development of children as supported by any of the tri-partied agencies.

The North (working with Christ Love Community Church) CLCC. This is a new work for Seeway in as much as CLCC has begun to open Churches and provide Gospel training for Adults and Sunday School teaching for around 800 children across 5 Churches that currently meet under trees. The Trust has enabled training to take place for Sunday school teachers, Adult training in the Christian faith, Baptising, purchases of a Bicycle and Motorbike for ease of transportation over a huge geographical area, and is currently helping to raise funds for Social Enterprise sustainability to take place by buying and planting Coconut trees.

2. TANZANIA

The Partnership enjoyed with **Seeway Tanzania** has now been in existence since 2005. It is a hugely successful work in northern Tanzania whereby rescued children of all ages to adulthood have been supported, cared for and educated. Families have also been supported by the building of goat sheds and giving other stock so as to grow on and bring extra incomes in for themselves. Although not as affected as some other countries, the Covid pandemic has stopped all usual visitors coming to the Home to help with the work of Seeway Tanzania.

On a positive note, Phase 2 of the JSS has begun to be built in October 2020.

3. ZIMBABWE

Working with the **Rehoboth Ministry** in Bulawayo, Zimbabwe since 2010, Mark and Dorcas Nicholson have adopted and cared for, currently, 9 children who make up the Nicholson family. Each child is educated and provided with a loving close family unit. Seeway Trust provides part of the overall funding that Rehoboth receive each month and regular Newsletters are received from them.

Life in Zimbabwe, is not at all as we know it in the UK. Inflated prices on all goods, utilities and food has consistently proved extremely challenging for the family for a very long time, however they do stand as a testimony to many other local people that God is indeed their supplier, as both Mark and Dorcas are key people in helping many other local folk in meeting their needs.

This year has seen every aspect of life severely affected by the Covid pandemic on top of the usual hardships.

4. UKRAINE

2020 has proved to be a difficult year in the Ukraine. Because of the Covid pandemic the Government shut down all means of Church activity for feeding children and adults. Even so the Church supported by the Trust carried on helping by providing food rations twice a month enough to keep the families and children fed.

By making excess crops available, the children and families could come and help themselves if need be.

In summary, abroad, Seeway Trust continues to develop relationships with like-minded indigenous people in developing countries who have a heart to "rescue children". We are extremely grateful to all our supporters who are so generous in their giving. Through their financial support, we are able to provide vulnerable children with a safe home, a hope and a future, while showing them the practical outworking of the love of our Lord Jesus Christ thus enabling them to become responsible adults, capable of caring for their own families on attaining adulthood. At home, Seeway Trust continues to work with individuals and local Churches who practically partner with the Trust to enable so much more to be done.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Contributions made by volunteers – The Trust is very grateful to all its volunteers who provide their time and expertise.

Benefit in kind – Office space is donated with a contribution towards the telephone/internet costs being the only liability. Heat, light and water are included in the donated space.

Financial review, investment policy and reserves

The Trust has a policy of remitting any restricted donations cleared through the bank on the next due payment date. The exception to this is Zimbabwe as the beneficiaries have requested that Seeway Trust hold on to funds received over and above their regular grant to assist with their budgeting. The Trust has no permanent endowment or fixed assets. The net incoming resources, after grants and operational expenses of £79,525 (2019: £71,135) for the year was £4,965 (2019: outgoing £12,907).

Reserves - The trustees have a reserves policy which requires that reserves be maintained at a level which ensures the organisation's core activity could continue during a period of unforeseen difficulty. The reserves are maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

It takes into account:

1. Risks associated with each stream of income and expenditure being different from that budgeted
2. Planned activity level
3. Organisation's commitments

The level of unrestricted reserves as at 31st December 2020 is £9,653

Future plans

The Trustees intend to continue providing grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

Independent Examiner

The Trustees intend to invite the existing independent examiner to undertake the independent examination of the Trust in the following year.

Risk Assessment

The Trust is aware that the worldwide activities are subject to significant risks and therefore review these risks on an on-going basis to ensure adequate systems and procedures are in place. If key objectives are to be achieved, the trustees accept that the management of risk is inevitable. The risks that have been identified are:

- Financial - sufficient funds are available to fulfill the aims of the charity.
- Operational - risks to volunteers, particularly in areas of unrest.
- Achievement - ensuring our aims and objectives and expectations of supporters are met.

In reviewing these risks, we ensure:

- Close monitoring of cash flow and adherence to agreed budgets
- Regular monitoring of projects overseas through key reporting and visits
- Regular assessment to ensuring existing and new projects conform to the overall objectives of the charity.

Structure, Governance and Management

Governing document

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999.

Recruitment and appointment of new trustees

The trust deed provides for a minimum of 3 Trustees. Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees. The Trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in Section C, Note 28 to the accounts.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

All Trustees are subject to a check through the Disclosure and Barring Service. The Chair of Trustees is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity. A new Trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know' together with copies of the previous year's minutes of Trustee meetings.

Future plans

The Trustees intend to continue providing grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1047868

Principal address

Ford House

Eggesford

Devon

EX18 7JY

Trustees

Name

Position

Appointments/Resignations

Mrs Sally Bainborough

Secretary

Mr Frank Afriyie

Mr George Bainborough

Chair

Mr Anthony Cordon

Treasurer

Independent Examiner

Magnus Proctor FFA

Lindisfarne

Landkey Road

Barnstaple

Devon

EX32 9BW

Bankers:

The Co-operative Bank plc

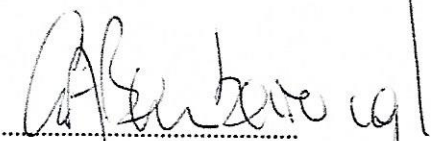
PO Box 250

Delf House

Skelmersdale

WN8 6WT

Approved by the board of trustees on March 2021 and signed on its behalf by:


George Bainborough, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEEWAY TRUST

Independent examiner's report to the trustees of Seeway Trust

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

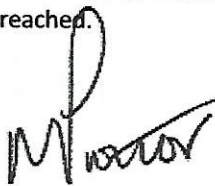
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

3rd March 2021

Date:

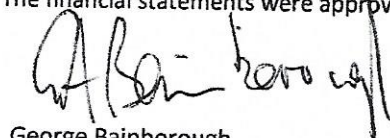
STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income and Endowments					
Donations and legacies	2	6,357	78,111	84,468	58,222
Investment income	3	22	0	22	6
Total Incoming Resources		6,379	78,111	84,490	58,228
Expenditure					
Raising funds		0	0	0	0
Charitable activities					
Advancement of the Christian Faith	4/5	1,888	77,637	79,525	71,135
Total Resources Expended		1,888	77,637	79,525	71,135
Net Incoming / (Outgoing) resources		4,491	474	4,965	(12,907)
Transfer between funds		(4,649)	4,649	0	0
		(158)	5,123	4,965	(12,907)
Reconciliation of Funds					
Total Funds brought forward		9,811	15,460	25,271	38,178
Total Funds carried forward		9,653	20,583	30,236	25,271

STATEMENT OF FINANCIAL POSITION
At 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Current Assets					
Debtors	6	206	1,700	1,906	964
Cash at bank		9,697	18,883	28,580	24,557
		9,903	20,583	30,486	25,521
Current Liabilities					
Amounts falling due within one year	7	(250)	0	(250)	(250)
Current Assets less Current Liabilities		9,653	20,583	30,236	25,271
Total Assets less Current Liabilities		9,653	20,583	30,236	25,271
Funds					
Restricted funds	8		20,583	0	15,460
Unrestricted funds		9,653		9,653	9,811
Total funds		9,653	20,583	30,236	25,271

The financial statements were approved by the Board of Trustees on March 2021 and were signed on its behalf by:



George Bainborough
Chair



1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2020 £
Donations	5,202	71,287	76,489
Gift Aid received	1,155	6,824	7,979
	<u>6,357</u>	<u>78,111</u>	<u>84,468</u>
	Unrestricted £	Restricted £	2019 £
Donations	8,711	43,823	52,534
Gift Aid received	1,249	4,439	5,688
	<u>9,960</u>	<u>48,262</u>	<u>58,222</u>

3. Investment income

	Unrestricted £	Restricted £	2020 £
Interest income	22	0	22
	Unrestricted £	Restricted £	2019 £
Interest income	0	0	6

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2020 £
Church charitable activities	0	77,637	77,637
Support costs	1,888	0	1,888
	<u>1,888</u>	<u>77,637</u>	<u>79,525</u>
	Unrestricted £	Restricted £	2019 £
Church charitable activities	0	67,956	67,956
Support costs	3,179	0	3,179
	<u>3,179</u>	<u>67,956</u>	<u>71,135</u>

5. Analysis of support costs

	2020	2019
Independent examiner	250	250
Office costs	1,617	1,554
Trustee expenses	0	1,353
Bank fees	21	22
	<u>1,888</u>	<u>3,179</u>

6. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,906	964
	<u>1,906</u>	<u>964</u>

The notes form part of these financial statements

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	250	250
	<u>250</u>	<u>250</u>

8. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2020				31st Dec 2020
General Fund	9,811	6,379	(1,888)	(4,649)	9,653
Reserve	0	0	0	0	0
Total Funds	9,811	6,379	(1,888)	(4,649)	9,653

Unrestricted Funds

	Balance 1 st Jan 2019	Income	Expenditure	Transfers	Balance 31 st Dec 2019
General Fund	3,619	4,966	(3,179)	4,405	9,811
Reserve	9,130			(9,130)	0
Total Funds	12,749	4,966	(3,179)	(4,725)	9,811

Restricted Funds

	Balance 1 st Jan 2020	Income	Expenditure	Transfers	Balance 31 st Dec 2020
Ghana	43	11,889	(13,688)	3,548	1,792
Tanzania	8,382	46,630	(44,391)	(180)	10,801
Ukraine	0	1,512	(1,981)	469	0
Zimbabwe	6,637	16,830	(16,177)	600	7,890
Project Exodus	396	1,250	(1,400)	(146)	100
Total Funds	15,460	78,111	(77,637)	4,649	20,583

Restricted Funds

	Balance 1 st Jan 2019	Income	Expenditure	Transfers	Balance 31 st Dec 2019
Ghana	1,680	7,966	(13,551)	3,918	43
Tanzania	12,253	25,423	(29,292)	0	8,382
Ukraine	53	1,272	(2,032)	707	0
Zimbabwe	11,443	18,170	(22,976)	0	6,637
Project Exodus	0	401	(105)	100	396
Total Funds	25,429	53,262	(67,956)	4,725	15,460

9. Trustee remuneration and benefits

- None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2020 £	2019 £
Donations and legacies		
Donations	76,489	52,534
Gift Aid received	7,979	5,688
Total income from donations and legacies	84,468	58,222
Investment income		
Interest received	22	6
Total income from investment income	22	6
Total incoming resources	84,490	58,228
Fundraising costs	0	0
Charitable activities		
Ghana		
Bawjiase Home	422	789
Village school ROF	4,499	3,180
Village school ROF education	2,044	3,512
General expenses	6,723	6,070
Tanzania		
Sponsorship	10,039	9,383
Education	7,011	6,023
Rebecca	1,925	1,200
Extras	3,125	0
General expenses	22,291	12,686
Ukraine		
General expenses	2,032	2,032
Zimbabwe		
General expenses	10,605	17,976
Vehicle costs	400	250
School costs	461	750
Property costs	0	4,000
Extras	4,711	0
Project Exodus	1,400	105
Total expenditure on charitable activities	77,637	67,956
Support costs		
Independent examiner	250	250
Office costs	1,617	1,554
Trustee expenses	0	1,353
Bank charges	21	22
Total support costs	1,888	3,179
Total resources expended	79,525	71,135
Net incoming/(outgoing) resources	4,965	(12,907)