

SEEWAY TRUST

England & Wales · Charity number 1074868

Details

Status Registered

Legal form Other

Registered 1999-03-25

Register [View on the Charity Commission register](#)

Contact

Address Ford House
Chawleigh
Chulmleigh
EX18 7JY

Phone 01769580489

Email contact@seewaytrust.org

Website www.seewaytrust.org/

Activities

Objects: 1. FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION WORLD-WIDE (IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE FOURTH SCHEDULE).2. FOR THE RELIEF OF PERSONS WHO ARE IN NEED, HARDSHIP OR DISTRESS.3. FOR THE ADVANCEMENT OF EDUCATION.

Activities: Seeway Trust is dedicated to rescuing people, but primarily children, who live in impoverished areas of the world. Our aims are to provide children with food, a home as part of a caring family, a good education and a future.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** WORLD-WIDE
- Ghana
- Tanzania
- Ukraine
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£192,133	£185,893	-	-
2023-12-31	£161,921	£151,535	-	-
2022-12-31	£33,706	£56,781	-	-
2021-12-31	£123,845	£110,912	-	-
2020-12-31	£84,490	£79,525	-	-

Trustees

Name	Role	Appointed
Carol Ann Anderson		2024-01-07
George Bainborough		2019-06-01
Molly Bea Ellis		2026-01-03
SALLY BAINBOROUGH		
Sean Lee Mullens		2026-01-03

SEEWAY TRUST

England & Wales - Charity number 1074868

Accounts

Seeway Trust

Registered Charity Number: 1074868

Ford House

Eggesford

Chulmleigh

Devon



**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2024**

SEEWAY TRUST

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for the year ended 31st December 2024**

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SEEWAY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31st December 2024

The trustees present their report and financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

- the advancement of the Christian religion world-wide;
- the relief of persons who are in need, hardship or distress and
- the advancement of education.

This is being achieved by developing strong links with long-term missionaries to identify areas of need, establish orphanages, build and equip medical and education facilities for the public benefit. Where appropriate, non-government organisations (NGO's) are set up with a voluntary board of directors made up of key local members of the community who work with the missionary to oversee the day-to-day operations, ensure the funds are used for their designated purpose and report back to Seeway Trust.

The service offered is available to orphaned or abandoned children regardless of race, gender, disability or religion. Projects are developed with regard to the Charity Commission's guidance on public benefit and the trustees ensure that all work undertaken is in line with the Trust's charitable objects and aims.

Both the initial donation and additional amounts donated since have been under terms which allow the Trustees to either retain the amounts as capital or to spend them. The Trust deed gives the Trustees the power to apply the funds in such a manner as they think fit for the benefit of any charitable object or purpose. The Trustees identify projects and organisations they wish to support and the Trust is not in a position to make grants to organisations who apply speculatively.

Procedures and policy for grant making

Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

Seeway Trust depends on regular donations to provide consistent support to ensure the continuity of care for orphaned and abandoned children. The success of the work is based on and determined by the relationships between Seeway Trust UK, the existing teams in Ghana, Tanzania, the Ukraine and Zimbabwe and the donors.

While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

SEEWAY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31st December 2024

Achievement and Performance

Charitable activities

The Trust continues to work in partnerships within Africa and the Ukraine.

1. GHANA

The Trust has helped to develop and now enjoys a positive team relationship with a newly formed NGO called Ayeeko Seeway Foundation (ASF). The team are wholly Ghanaian and comprise of seven professional individuals who oversee and support the work of the Trust in Ghana.

The **COUNTRYSIDE CHILDREN'S HOME** in Bawjiase in the Central region.

This Home has been supported by the Trust since 2000. As each young person has either left the Home to pursue further education or to attain work, those who have moved on still revisit the Home and the Trust retains an interest in their personal development, consequently a small monthly gift is given to the Head of the Home for general use. It is also hoped that an income generating business of growing and supplying Catfish initiated in late 2023 and managed by two young men who have grown up in the Home, being overseen and guided by an experienced older person, will further enable much needed funding to be used for business development. A personal interest has invested into this enterprise. To date this venture has produced some success and provided an extra source of protein to feed the children". The enterprise continues.

The **SEEWAY ACADEMY** in Nemanwura in the Central region.

To date, this Academy has been the biggest project undertaken by Seeway Trust in the 24 years that it has been working in Ghana. Opened in 2022 its first year has been an outstanding success, attendance numbers have steadily grown, a PTA has been formed and the Trust has funded the attendance of a Doctor and his Assistant from Accra to visit for two consecutive days each month, monitoring the health and general wellbeing of each child as required, treating them accordingly. The visiting Doctor now has a qualified School Nurse who attends the academy four days a week, **please see on You tube the Seeway Soundbites May 2025 for video presentations.**

An important inclusion to the work of the Trust in Ghana in 2024 was becoming aware of, and the subsequent rescue of, 11 slave children from the Lake Volta in the Eastern region and 9 from a Voo-doo shrine also in the Eastern region. These 20 young folks were then relocated to the Academy and bordered in purpose-built accommodation, cared for and educated within the Nemanwura complex. Several children, upon close medical examination by the Dr were found to be Hepatitis C positive and were successfully treated.

2. TANZANIA

The Partnership enjoyed with Seeway Tanzania has now been in existence since 2005. It is a hugely successful work in northern Tanzania whereby rescued children of all ages to adulthood have been supported, cared for and educated. Families have also been supported by the building of goat sheds and giving other stock on, so as to grow and bring extra incomes in for themselves and others.

Gradual visits have been reintroduced to Seeway Tanzania in 2022 post covid and into 2023, by other educational partnerships, such as Nord Anglia, various UK churches and individuals both in the USA and UK. Seeway Trust sends monthly financial support to Tanzania to further the great work undertaken there. It remains a privilege to be in partnership with Seeway Tanzania. **Please visit the Seeway Tanzania web site for 2024.**

Development of the Complex continues with a purpose-built Centre for Nursery aged children with special needs and physical disabilities, being quite a unique facility in Tanzania. On a personal note, it was indeed good to meet up with Rebecca when she visited the UK and hear firsthand of the wonderful opportunities being afforded her and Wendy for future planning and the favour of the local Government.

SEEWAY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31st December 2024

3. UKRAINE

Amid the continuance of the war with Russia, contact and communication although reduced in the usual way has now been greatly improved through social media channels. The Trust continues to send an annual gift in US Dollars to the Ukraine around July, it is well received and utilised. **Please view a Mail Chimp presentation on the Trust's website for August 2025.**

4. ZIMBABWE

Although not being at war, this nation has suffered incredible hardships at every turn in the day to day living experiences underpinned by the most politically destructive forces throughout. Those with whom we partner with there, continue to manage themselves but also give out to the homeless and low paid workers. Each week the Dustbin men are given some food and drink for themselves and families.

Some of the homeless people who have been helped have sadly died in 2024. Mark Nicolson was able to fly to the UK and visited various churches. He also gave the Trust a report on all the activities in the Rehoboth ministry that he and Dorcas, his wife manages. In addition to this Rehoboth send to the Trust regular Newsletters so as to highlight their achievements and difficulties in living in Bulawayo Zimbabwe.

REPORT OF THE TRUSTEES for the year ended 31st December 2024

In summary

By early 2024, a new Trustee, Mrs Carol Anderson had been appointed and has been successfully grafted into the work of the Trust. She also visited Ghana in May 2024. **Please see You tube Seeway Soundbites May 2024 and hear what she has to say!**

We are extremely grateful to all supporters who are so generous in their giving. Through this, the Trust continues to provide vulnerable children with a safe home, a hope and a future, enabling them to become responsible adults capable of caring for their own families and becoming a positive influence in their communities.

SEEWAY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st December 2024**

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1074868

Principal address

Ford House
Eggesford
Devon
EX18 7JY

Trustees

Name

Position

Appointments/Resignations

Mrs Sally Bainborough

Secretary

Mr George Bainborough

Chair

Mrs Carol Anderson

Independent Examiner

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Bankers:

The Co-operative Bank plc
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Approved by the board of trustees on 11th October 2025 and signed on its behalf by:

.....
George Bainborough, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEEWAY TRUST

**Independent examiner's report to the trustees of
Seeway Trust**

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2024

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	90,881	101,252	192,133	161,920
Investment income	3	0	0	0	0
Total Incoming Resources		90,881	101,252	192,133	161,920
Expenditure					
Raising funds		0	0		0
Charitable activities					
Advancement of the Christian Faith	4/5	79,682	106,211	185,893	151,533
Total Resources Expended		79,682	106,211	185,893	151,533
Net Incoming / (Outgoing) resources		11,199	-4,959	6,240	10,386
Transfer between funds		-20,000	20,000		
Reconciliation of Funds					
Total Funds brought forward		31,268	5,743	37,011	26,625
Total Funds carried forward		22,467	20,784	43,251	37,011

STATEMENT OF FINANCIAL POSITION
At 31st December 2023

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Notes	£	£	£	£
Current Assets					
Debtors	6			0	0
Cash at bank		22,992	20,784	43,776	37,261
		<hr/> 22,992	<hr/> 20,784	<hr/> 43,776	<hr/> 37,261
Current Liabilities					
Amounts falling due within one year	7	525			250
		<hr/> 22,467	<hr/> 20,784	<hr/> 43,776	<hr/> 37,011
Total Assets less Current Liabilities					
		<hr/> <hr/> 22,467	<hr/> <hr/> 20,784	<hr/> <hr/> 43,776	<hr/> <hr/> 37,011
Funds					
Restricted funds	8		20,784	20,784	5,743
Unrestricted funds		22,467		22,467	31,268
		<hr/> 22,467	<hr/> 20,784	<hr/> 43,251	<hr/> 37,011
Total funds		<hr/> <hr/> 22,467	<hr/> <hr/> 20,784	<hr/> <hr/> 43,251	<hr/> <hr/> 37,011

.....
George Bainborough
Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2024 £
Donations	85,683	99,431	185,114
Gift Aid received	5,198	1,821	7,019
	90,881	101,252	192,133

	Unrestricted £	Restricted £	2023 £
Donations	50,357	96,138	146,495
Gift Aid received	1,196	14,229	15,425
	51,553	110,367	161,920

3. Investment income

	Unrestricted £	Restricted £	2024 £
Interest income	0	0	0

	Unrestricted £	Restricted £	2023 £
Interest income	0	0	0

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £
Charitable activities	56,200	105,960	162,161
Support costs	23,482	251	23,733
	79,682	106,211	185,893

	Unrestricted £	Restricted £	2023 £
Charitable activities	34,295	114,243	148,538
Support costs	2,186	809	2,995
	36,481	115,052	151,533

5. Analysis of support costs

	2024	2023	2022
Independent examiner	275	250	250
Office costs	1,230	0	0
Computer equipment	824	1,345	610
Trustee expenses	0	0	0
Travel costs	20,500	500	0
Bank fees	904	900	2
	23,733	2,995	862

SEEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS

6. Debtors

	2024	2023
	£	£
Prepayments and accrued income	0	0
	<hr/> 0	<hr/> 0

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	525	250
	<hr/> 525	<hr/> 250

8. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2024				31st Dec 2024
General Fund	22,507	11,051	26,087	3,881	11,352
Ghana	4,683	1,674	244		6,113
Tanzania	3,155	44,330	41,508	-2,325	3,651
Zimbabwe	923	33,828	11,843	-21,556	1,351
Total Funds	<hr/> 31,268	90,881	79,682	-20,000	<hr/> 22,467

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2023				31st Dec 2023
General Fund	5,436	16,814	2,786	3,043	22,507
Ghana	1,561	3,493	412	41	4,683
Tanzania	7,328	18,851	20,641	-2,383	3,155
Zimbabwe	2,228	12,395	12,642	-1,058	923
Total Funds	<hr/> 16,553	51,553	36,481	-356	<hr/> 31,268

Movement in Funds (continued)

	Balance 1 st Jan 2024	Income	Expenditure	Transfers	Balance 31 st Dec 2024
Restricted Funds					
Ghana	-932	11,758	45,152	20,000	-14,326
Tanzania	4,122	13,810	14,312		3,621
Ukraine	1,106	2,037	1,700		1,443
Zimbabwe	1,447	5,146	6,965		-372
Project Exodus	0				0
Assemblies of God	0	68,500	38,082		30,418
Total Funds	5,743	101,252	106,211	20,000	20,784

	Balance 1 st Jan 2023	Income	Expenditure	Transfers	Balance 31 st Dec 2023
Restricted Funds					
Ghana	6,993	44,929	52,854		-932
Tanzania	-1,075	42,177	36,980		4122
Ukraine	1,643	2,988	3,525		1106
Zimbabwe	2,567	13,073	14,193		1447
Project Exodus	-56		300	356	0
Assemblies of God	0	7200	7200		0
Total Funds	10,072	110,367	115,052	356	5,743

9. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2024	2023	2022	2021
	£	£	£	£
Donations and legacies				
Donations	185,114	146,496	175,484	114,968
Gift Aid received	7,019	15,425	5,188	8,877
Total income from donations and legacies	192,133	161,921	180,672	123,845
Investment income				
Interest received	0	0	0	0
Total income from investment income	0	0	0	0
Total incoming resources	192,133	161,921	180,672	123,845
Fundraising costs	0	0	0	0
Charitable activities				
Ghana				
General expenses	45,133	53,266	121,626	48,340
Tanzania				
General expenses	55,338	57,622	38,899	35,504
Ukraine				
General expenses	1,700	3,525	201	3,480
Zimbabwe				
General expenses	18,305	26,834	22,890	18,502
General expenses	3,678	602	11,432	624
Assemblies of God	38,007	7200	0	
Project Exodus		300	1,306	1,200
Total expenditure on charitable activities	162,161	149,349	196,354	106,650
Support costs				
Independent examiner	275	250	250	250
Office costs	1,230		0	1,111
Computer equipment	824	1345	610	820
Trustee expenses			0	0
Travel costs	20,500	500	0	1,074
Bank charges	904	91	2	5
Total support costs		2,186	862	3,262
Total resources expended	185,893	151,534	197,216	110,912
Net incoming/(outgoing) resources	6,240	10,386	-16,544	12,933

SEEWAY TRUST

England & Wales - Charity number 1074868

Accounts

Seeway Trust

Registered Charity Number: 1074868

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3. UKRAINE

By contrast our partners in this ravaged, war-torn country have indeed drawn hugely on their faith and spiritual fervour in order to survive and carry on with the feeding programme of children and adults in the western region of Ukraine. With the daily dangers ever drawing nearer to them, and virtually no or little supplies in place anywhere, Ps Lena, has been able to continue to feed because the community close to them have supplied the Church from their own supplies. Together with the high Bank charges made to Seeway Trust if funds were sent monthly, an annual amount is now sent around July and offsetting the Bank costs means more can be received out there. With this gift the dry goods that are available can be stored and used in the winter months when weather conditions are so life threatening.

4. ZIMBABWE

Although not being at war, this nation has suffered incredible hardships at every turn in the day to day living experiences underpinned by the most politically destructive forces throughout. Those with whom we partner with there, continue to manage themselves but also give out to the homeless and low paid workers. Each week the Dustbin men are given some food and drink for themselves and families. The Trust sends funding each month via a UK bank account which can be accessed there, though not without its issues at times. Seeway Trust are privileged to partner with the Nicholsons and all that they do in the name of the Lord.

SEEWAY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31st December 2023

REPORT OF THE TRUSTEES for the year ended 31st December 2023

In summary

By the end of the first quarter of 2023, the Trust had experienced two resignations of Trustees due to retirement of one and increasing, conflicting pressures of work for another. The remaining two Trustees carried on with the running of Seeway Trust calling on its Independent Examiner for advice as and when needed. The Trust sincerely thanks the Examiner for all professional services available at such a time.

By the beginning of the second quarter of 2023 a new Treasurer had been appointed to undertake the day-to-day management of the Trusts finances.

Abroad, Seeway Trust continues to develop relationships with like-minded indigenous people in developing countries who have a heart to "rescue children". We are extremely grateful to all our supporters who are so generous in their giving. Through their financial support, we are able to provide vulnerable children with a safe home, a hope and a future, while showing them the practical outworking of the love of our Lord Jesus Christ thus enabling them to become responsible adults, capable of caring for their own families and being an influence for good in their communities.

At home, Seeway continues to work with individuals and local Churches who practically partner with the Trust to enable so much more to be done. On a personal level, micro financial initiatives have yielded funds, used to further the work of the Trust, e.g. a young married couple, now based in South Africa are supported monthly, who are now with YWAM (Youth With A Mission) a charitable organisation sending out people into structured initiatives worldwide to work alongside those in poorer, under developed places in giving them the Gospel of Jesus but also bringing about ways of relief of hardship, so that lives are improved.

Also in Orissa India, an Indian care worker now based in North Devon, partners with Seeway Trust each month. These funds are matched through Seeway and then sent to Orissa monthly, for a small rural Christian School in a largely Hindu area, to be given resources to advance the education of those who attend the school.

SEEWAY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st December 2023**

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1074868

Principal address

Ford House
Eggesford
Devon
EX18 7JY

Trustees

Name	Position	Appointments/Resignations
Mrs Sally Bainborough	Secretary	
Mr George Bainborough	Chair	

Independent Examiner

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Bankers:

The Co-operative Bank plc
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Approved by the board of trustees on 11th October 2024 and signed on its behalf by:

.....
George Bainborough, Chair

**Independent examiner's report to the trustees of
Seeway Trust**

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Michael King MAAT
Member of the Association of Accounting Technicians
53 Fountain Fields
High Bickington
Devon
EX37 9AP

Date: 20th September 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2023

		Unrestricted funds	Restricted funds	2023 Total	2022 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	16,815	145,106	161,921	180,672
Investment income	3	0	0	0	0
Total Incoming Resources		16,815	145,106	161,921	180,672
Expenditure					
Raising funds		0	0		0
Charitable activities					
Advancement of the Christian Faith	4/5	3,088	148,447	151,535	197,216
Total Resources Expended		3,088	148,447	151,535	197,216
Net Incoming / (Outgoing) resources		13,727	(3,341)	10,386	(16,544)
Transfer between funds		(56) (3,441)	56 0	0 (3,441)	0 (16,544)
Reconciliation of Funds					
Total Funds brought forward		5,436	21,189	26,625	43,169
Total Funds carried forward		19,107	17,904	37,011	26,625

STATEMENT OF FINANCIAL POSITION
At 31st December 2023

		Unrestricted funds	Restricted funds	2023 Total	2022 Total
	Notes	£	£	£	£
Current Assets					
Debtors	6	0	0	0	0
Cash at bank		19,357	17,904	37,261	26,875
		<u>19,357</u>	<u>17,904</u>	<u>37,261</u>	<u>26,875</u>
Current Liabilities					
Amounts falling due within one year	7	(250)	0	(250)	(250)
Current Assets less Current Liabilities					
		19,107	17,904	37,011	26,625
Total Assets less Current Liabilities					
		<u>19,107</u>	<u>17,904</u>	<u>37,011</u>	<u>26,625</u>
Funds					
Restricted funds	8		17,904	17,904	21,189
Unrestricted funds		19,107		19,107	5,436
Total funds		<u>19,107</u>	<u>17,904</u>	<u>37,011</u>	<u>26,625</u>

.....
George Bainborough
Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2023 £
Donations	15,619	130,877	146,496
Gift Aid received	1,196	14,229	15,425
	<u>16,815</u>	<u>145,106</u>	<u>161,921</u>

	Unrestricted £	Restricted £	2022 £
Donations	9,227	166,257	175,484
Gift Aid received	531	4,657	5,188
	<u>9,758</u>	<u>170,914</u>	<u>180,672</u>

3. Investment income

	Unrestricted £	Restricted £	2023 £
Interest income	0	0	0

	Unrestricted £	Restricted £	2022 £
Interest income	0	0	0

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2023 £
Church charitable activities	902	147,638	148,540
Support costs	2,186	809	2,995
	<u>3,088</u>	<u>148,447</u>	<u>151,535</u>

	Unrestricted £	Restricted £	2022 £
Church charitable activities	11,432	184,922	196,354
Support costs	862	0	862
	<u>12,294</u>	<u>184,922</u>	<u>197,216</u>

5. Analysis of support costs

	2023	2022
Independent examiner	250	250
Office costs	0	0
Computer equipment	1,345	610
Trustee expenses	0	0
Travel costs	500	0
Bank fees	900	2
	<u>2,995</u>	<u>862</u>

6. Debtors

	2023 £	2022 £
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

SEEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	250	250
	250	250

8. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds					
	1st Jan 2023				31st Dec 2023
General Fund	5,436	16,815	(3,088)	(56)	19,107
Reserve	0	0	0	0	0
Total Funds	5,436	16,815	(3,088)	(56)	19,107

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2022				31st Dec 2022
General Fund	5,583	9,758	(12,294)	2,389	5,436
Reserve	0	0	0	0	0
Total Funds	5,583	9,758	(12,294)	2,389	5,436

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2023				31st Dec 2023
Ghana	8,554	48,422	(53,266)		3,710
Tanzania	6,253	61,028	(57,622)		9,659
Ukraine	1,643	2,988	(3,525)		1,106
Zimbabwe	4,795	25,468	(26,834)		3,429
Project Exodus	(56)			56	0
Assemblies of God	0	7200	(7200)		0
Total Funds	21,189	145,106	(148,447)	56	17,904

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2022				31st Dec 2022
Ghana	21,100	109,080	(121,626)	0	8,554
Tanzania	9,659	37,093	(38,899)	(1,600)	6,253
Ukraine	0	1,844	(201)	0	1,643
Zimbabwe	6,827	21,647	(22,890)	(789)	4,795
Project Exodus	0	1,250	(1,306)	0	(56)
Total Funds	37,586	170,914	(184,922)	(2,389)	21,189

9. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2023	2022	2021
	£	£	£
Donations and legacies			
Donations	146,496	175,484	114,968
Gift Aid received	15,425	5,188	8,877
Total income from donations and legacies	161,921	180,672	123,845
Investment income			
Interest received	0	0	0
Total income from investment income	0	0	0
Total incoming resources	161,921	180,672	123,845
Fundraising costs	0	0	0
Charitable activities			
Ghana			
General expenses	53,266	121,626	48,340
Tanzania			
General expenses	57,622	38,899	35,504
Ukraine			
General expenses	3,525	201	3,480
Zimbabwe			
General expenses	26,834	22,890	18,502
General expenses	602	11,432	624
Assemblies of God	7200	0	
Project Exodus	300	1,306	1,200
Total expenditure on charitable activities	149,349	196,354	106,650
Support costs			
Independent examiner	250	250	250
Office costs		0	1,111
Computer equipment	1345	610	820
Trustee expenses		0	0
Travel costs	500	0	1,074
Bank charges	91	2	5
Total support costs	2,186	862	3,262
Total resources expended	151,534	197,216	110,912
Net incoming/(outgoing) resources	10,386	(16,544)	12,933

SEEWAY TRUST

England & Wales - Charity number 1074868

Accounts

Seeway Trust

Charity No: 1074868

Ford House
Eggesford
Chulmleigh
Devon
EX18 7JY



**Trustees' report and financial statements
for the year ended 31st December 2022**

Charity Name:

Seeway Trust

Charity No: 1047868

Principal Address: Ford House, Eggesford, Devon EX18 7JY

Financial Year: 1 January 2022 to 31st December 2022

Charity Trustees:

<i>Name</i>	<i>Office</i>
Mr George Bainborough	Chair
Mrs Sally Bainborough	Secretary
Mr Anthony Cordon	Treasurer
Mr Frank Afriyie	Trustee

The charity is controlled by a Board of Trustees who are appointed by a Resolution raised and approved by a majority of the existing Trustees.

Professional Advisers:

Bankers: The Co-operative Bank plc
PO Box 250, Delf House, Skelmersdale, WN8 6WT

Independent Examiner: Mr Magnus Proctor
Lindisfarne, Landkey Road, Barnstaple, Devon EX32 9BW

The Trustees present their report and the financial statements for the year ended 31 December 2022. The Trustees who served during the year and up to the date of this report are set out on page 1.

History, Objectives and Activities of Seeway Trust

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

- the advancement of the Christian religion world-wide;
- the relief of persons who are in need, hardship or distress and
- the advancement of education.

This is being achieved by developing strong links with long-term missionaries to identify areas of need, establish orphanages, build and equip medical and education facilities for the public benefit. Where appropriate, non-government organisations (NGO's) are set up with a voluntary board of directors made up of key local members of the community who work with the missionary to oversee the day to day operations, ensure the funds are used for their designated purpose and report back to Seeway Trust.

The service offered is available to orphaned or abandoned children regardless of race, gender, disability or religion. Projects are developed with regard to the Charity Commission's guidance on public benefit and the Trustees ensure that all work undertaken is in line with the Trust's charitable objects and aims.

Both the initial donation and additional amounts donated since have been under terms which allow the Trustees to either retain the amounts as capital or to spend them. The Trust deed gives the Trustees the power to apply the funds in such a manner as they think fit for the benefit of any charitable object or purpose. The Trustees identify projects and organisations they wish to support and the Trust is not in a position to make grants to organisations who apply speculatively.

Governance and Management

The trust deed provides for a minimum of 3 Trustees. Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees. The Trustees are unpaid and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

All Trustees are subject to a check through the Disclosure and Barring Service. The Chair of Trustees is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity. A new Trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know' together with copies of the previous year's minutes of Trustee meetings.

Public Benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm

that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

Procedures and policy for grant making

Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

Seeway Trust depends on regular donations to provide consistent support to ensure the continuity of care for orphaned and abandoned children. The success of the work is based on and determined by the relationships between Seeway Trust UK, the existing teams in Ghana, Tanzania, the Ukraine and Zimbabwe and the donors.

While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Risk Assessment

The Trust is aware that the worldwide activities are subject to significant risks and therefore review these risks on an on-going basis to ensure adequate systems and procedures are in place. If key objectives are to be achieved, the trustees accept that the management of risk is inevitable. The risks that have been identified are:

1. Financial - sufficient funds are available to fulfill the aims of the charity.
2. Operational - risks to volunteers, particularly in areas of unrest.
3. Achievement - ensuring our aims and objectives and expectations of supporters are met.

In reviewing these risks, we ensure:

1. Close monitoring of cash flow and adherence to agreed budgets
2. Regular monitoring of projects overseas through key reporting and visits
3. Regular assessment to ensuring existing and new projects conform to the overall objectives of the charity.

Achievements and performance of the Trust

The Trust continues to work in partnership within Africa and the Ukraine.

1. GHANA

The Countryside Children's Home in Bawjiase has been supported by the Trust since 2000. As each young person has either left the Home to pursue further education or to attain work, those who have moved on still revisit the Home and the Trust retains an interest in their personal development. Consequently a small monthly gift is given to the Head of the Home for general use.

SEEWAY Trust with the CTIW (Children & Teens in Worship). The team has been registered as an NGO in Ghana from February 2020 and seeks to improve the educational and spiritual development of children. See the separate report on Nemanwura.

See also on You Tube: Seeway Soundbites March and September 2022 the Seeway Academy.

The North (working with Christ Love Community Church) CLCC.

In 2022 the Trust can report that the previously established projects of 2020-21 continue on.

Specific funding for support toward an Agricultural manager to oversee the continued success of the projects have been given by the Trust for 2022.

The SEEWAY Academy Nemanwura.

To date, this Academy has been the biggest project undertaken by Seeway Trust in the 22 years that it has been working in Ghana.

Birthered out of a God given vision to the Chair of Trustees, and profoundly funded in its entirety in a miraculous way, the town of Nemanwura can now proudly claim a ten classroom School from Kindergarten age to upper Primary school age, equipped and staffed. The Trust is especially pleased with the appointment of the Academy Manager, who was a rescued child in the Bawjiase Childrens Home 20 years ago, who went on to complete her education, obtain a degree and is now married.

The CTIW NGO with whom the Trust is in partnership, equipped the Academy with desks and chairs collected and shipped to Ghana from the Netherlands, and IT equipment obtained and set up.

2. TANZANIA

The Partnership enjoyed with **Seeway Tanzania** has now been in existence since 2005. It is a hugely successful work in northern Tanzania whereby rescued children of all ages to adulthood have been supported, cared for and educated. Families have also been supported by the building of goat sheds and giving other stock so as to grow on and bring extra incomes in for themselves.

Gradual visits have been reintroduced to Seeway Tanzania in 2022 by other educational partnerships.

The JSS (Junior Secondary School) and Residential Nursery unit have both gone from strength to strength since its opening.

The Seeway Tanzania web site offers all the up to date information for anyone to visit.

3. UKRAINE

In the twenty one years that Seeway Trust has been involved and supporting Pastor Lena and the Ozerne Church in western Ukraine, 2022 has undoubtedly been the most difficult and soul searching year for the Trust in geographical terms and for those with whom we work in trying to maintain the essential feeding and support of both children and adults amid what has become a war-torn country, devastated from the east to the west, and from the north to the south.

Telecommunications have been sparse and for short periods only, however with much prayer and fore sight the Trust has managed to continue to support this precious work. To date we have received news that, all those with whom Seeway is part of, remain as well as can be and continue by Gods grace to be a blessing in their community.

4. ZIMBABWE

It has indeed been a pleasure to welcome Mark Nicholson to the UK during 2022 for a support and update visit to those who so wonderfully give of themselves to fund Mark and his family in the Rehoboth Ministry, based in Bulawayo. We all join together in thanking God for continued provision both here in the UK and in Zimbabwe, so as to enable the Nicholson children to be fed, loved, and educated to the best of their abilities, but also as the family receive, so they give of themselves and their resources to support others in their community in dire need too. Through their Church Mark and Dorcas are very involved with the homeless and hungry, the social welfare and educational committees in schools of which Dorcas has often been a leading influence for change.

In summary

Abroad, Seeway Trust continues to develop relationships with like-minded indigenous people in developing countries who have a heart to “rescue children”. We are extremely grateful to all our supporters who are so generous in their giving. Through their financial support, we are able to provide vulnerable children with a safe home, a hope and a future, while showing them the practical outworking of the love of our Lord Jesus Christ thus enabling them to become responsible adults, capable of caring for their own families and being an influence for good in their communities.

At home, Seeway continues to work with individuals and local Churches who practically partner with the Trust to enable so much more to be done. On a personal level, micro financial initiatives have yielded funds, used to further the work of the Trust, eg supporting a pastor in Pakistan to enable families to be bought out of slavery and given an opportunity with support and help, to be self sufficient and live a dignified life once again, - rescued children unto the Lord.

Contributions made by volunteers - The Trust is very grateful to all its volunteers who provide their time and expertise.

Benefit in kind - Office space is donated with a contribution towards the telephone/internet costs being the only liability. Heat, light and water are included in the donated space.

Future plans

The Trustees intend to continue providing personal grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

The Trust seeks to continue its mandate of being “called to rescue children” regardless of age.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to invite the existing independent examiner to undertake the independent examination of the Trust in the following year.

Signed on behalf of the Trustees

.....
Mr George Bainborough (Chair)

.....
Date

SEEWAY TRUST

England & Wales - Charity number 1074868

Accounts

Seeway Trust

Registered Charity Number: 1074868

Ford House

Eggesford

Chulmleigh

Devon



**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2021**

SEEWAY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st December 2021**

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SEEWAY TRUST

REPORT OF THE TRUSTEES for the year ended 31st December 2021

The trustees present their report and financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

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Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

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While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

SEEWAY TRUST

REPORT OF THE TRUSTEES for the year ended 31st December 2021

Achievement and Performance

Charitable activities

The Trust continues to work in partnership within Africa and the Ukraine.

1. GHANA

Following a very prolonged absence away from Ghana due to global pandemic restrictions (some 19 months) it was indeed good for George to visit in September for three weeks, follow a busy schedule and catch up with the various projects.

Bawjiase, Central Region:

The Countryside Children's Home:

Regular reduced monthly support continues to be given to the Home as a contribution toward its mandated Duty of care to several children and babies in need of support.

The Tri-Team:

Now working in strong partnership with CTIW (Children and Teens in Worship) and marginally with ROF (Rural Outreach Foundation) many discussions took place in order to develop the existing School in Nemanwura Town and the Seeway Academy in Dauda Village.

A small number of students existed in both settings, so a change of management, function and initiative were called for. An appointment of an experienced Headteacher brought the required focus and by the year end Student numbers had grown with commensurate improvement overall.

The North (working with Christ Love Community Church) CLCC.

The second year of this partnership has now been focused on financially supporting an Agricultural Manager together with the CLCC to bring to pass all that was funded and planted for the Social Enterprise sustainability projects to come to fruition. Funding is sent each month and will be, until the year end 2022.

2. TANZANIA

The Trust continues to enjoy the partnership of Seeway Tanzania. Overall, the Home, School and Nursery Unit continue to thrive. Projects within these environs also keep the children rooted and grounded in their traditional culture, alongside assisting them to keep in contact and supporting any extended close family member as well if appropriate. Monthly support is sent and this is now part of a wider financial commitment from other Agencies too, so much so that in early 2022 a new four classroom Junior Secondary School will be opened and operational close to the other Seeway Tanzania facilities. It was good to meet up with Rebecca when she was in the UK in 2021.

3. ZIMBABWE

Amid continuing living difficulties and various other hardships in Bulawayo for the majority of people living there, Mark and Dorcas continue to be a "light" to so many other people.

The Trust is privileged to be part of the Rehoboth Ministry, by sending regular monthly funding and keeping in touch with them.

It is hoped to help fund Mark to visit the UK in 2022, as quite a few years have gone by since his last visit.

The family are all growing away with the older boys now involved with various further academic programmes as able, and some other boys are looking into practical training for their futures.

4. UKRAINE

Pastor Lena and her husband Yura (who has now retired) continue to be a "light in the darkness" in western Ukraine. Tensions among the local people have contributed to the overall numbers of children and Adults seeking help from the Church. Together with their family and good friend Tammy, an American Missionary their little Church is well received and known to be a place of refuge for those in need.

Seeway Trust continues to support their work, and do all that can be done to help them be a difference and to make a difference to those who seek them out.

SEEWAY TRUST

REPORT OF THE TRUSTEES for the year ended 31st December 2021

Contributions made by volunteers – The Trust is very grateful to all its volunteers who provide their time and expertise.

Benefit in kind – Office space is donated with a contribution towards the telephone/internet costs being the only liability. Heat, light and water are included in the donated space.

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Financial review, investment policy and reserves

The Trust has a policy of remitting any restricted donations cleared through the bank on the next due payment date. The exception to this is Zimbabwe as the beneficiaries have requested that Seeway Trust hold on to funds received over and above their regular grant to assist with their budgeting. The Trust has no permanent endowment or fixed assets. The net incoming resources, after grants and operational expenses of £110,912 (2020: £79,525) for the year was £12,933 (2020: incoming £4,965).

Reserves - The trustees have a reserves policy which requires that reserves be maintained at a level which ensures the organisation's core activity could continue during a period of unforeseen difficulty. The reserves are maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

It takes into account:

1. Risks associated with each stream of income and expenditure being different from that budgeted
2. Planned activity level
3. Organisation's commitments

The level of unrestricted reserves as at 31st December 2021 is £5,833

Future plans

The Trustees intend to continue providing grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

Independent Examiner

The Trustees intend to invite the existing independent examiner to undertake the independent examination of the Trust in the following year.

Risk Assessment

The Trust is aware that the worldwide activities are subject to significant risks and therefore review these risks on an on-going basis to ensure adequate systems and procedures are in place. If key objectives are to be achieved, the trustees accept that the management of risk is inevitable. The risks that have been identified are:

- Financial - sufficient funds are available to fulfill the aims of the charity.
- Operational - risks to volunteers, particularly in areas of unrest.
- Achievement - ensuring our aims and objectives and expectations of supporters are met.

In reviewing these risks, we ensure:

- Close monitoring of cash flow and adherence to agreed budgets
- Regular monitoring of projects overseas through key reporting and visits
- Regular assessment to ensuring existing and new projects conform to the overall objectives of the charity.

Structure, Governance and Management

Governing document

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999.

SEEWAY TRUST

REPORT OF THE TRUSTEES for the year ended 31st December 2021

Recruitment and appointment of new trustees

The trust deed provides for a minimum of 3 Trustees. Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees. The Trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in Section C, Note 28 to the accounts.

All Trustees are subject to a check through the Disclosure and Barring Service. The Chair of Trustees is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity. A new Trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know' together with copies of the previous year's minutes of Trustee meetings.

Future plans

The Trustees intend to continue providing grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEEWAY TRUST

**REPORT OF THE TRUSTEES
for the year ended 31st December 2021**

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1047868

Principal address

Ford House
Eggesford
Devon
EX18 7JY

Trustees

Name	Position	Appointments/Resignations
Mrs Sally Bainborough	Secretary	
Mr Frank Afriyie		
Mr George Bainborough	Chair	
Mr Anthony Cordon	Treasurer	

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

Bankers:

The Co-operative Bank plc
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Approved by the board of trustees on 15th August 2022 and signed on its behalf by:

.....
George Bainborough, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEEWAY TRUST

Independent examiner's report to the trustees of Seeway Trust

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

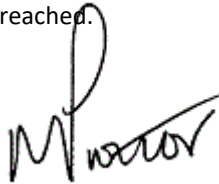
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

15th August 2022

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2021

		Unrestricted funds	Restricted funds	2021 Total	2020 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	5,899	117,946	123,845	84,468
Investment income	3	0	0	0	22
Total Incoming Resources		5,899	117,946	123,845	84,490
Expenditure					
Raising funds		0	0	0	0
Charitable activities					
Advancement of the Christian Faith	4/5	3,886	107,026	110,912	79,525
Total Resources Expended		3,886	107,026	110,912	79,525
Net Incoming / (Outgoing) resources		2,013	10,920	12,933	4,965
Transfer between funds		(6,083)	6,083	0	0
		(4,070)	17,003	12,933	4,965
Reconciliation of Funds					
Total Funds brought forward		9,653	20,583	30,236	25,271
Total Funds carried forward		5,583	37,586	43,169	30,236

STATEMENT OF FINANCIAL POSITION
At 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Current Assets					
Debtors	6	0	0	0	1,906
Cash at bank		5,833	37,586	43,419	28,580
		5,833	37,586	43,419	30,486
Current Liabilities					
Amounts falling due within one year	7	(250)	0	(250)	(250)
Current Assets less Current Liabilities					
		5,583	37,586	43,169	30,236
Total Assets less Current Liabilities					
		5,583	37,589	43,169	30,236
Funds					
Restricted funds	8		37,586	29,758	0
Unrestricted funds		5,583		13,161	9,653
Total funds		5,583	37,586	43,169	30,236

The financial statements were approved by the Board of Trustees on 15th August 2022 and were signed on its behalf by:

.....

George Bainborough
Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted £	Restricted £	2021 £
Donations	5,424	109,544	114,968
Gift Aid received	475	8,402	8,877
	5,899	117,946	123,845

	Unrestricted £	Restricted £	2020 £
Donations	5,202	71,287	76,489
Gift Aid received	1,155	6,824	7,979
	6,357	78,111	84,468

3. Investment income

	Unrestricted £	Restricted £	2021 £
Interest income	0	0	0

	Unrestricted £	Restricted £	2020 £
Interest income	22	0	22

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2021 £
Church charitable activities	0	107,650	107,650
Support costs	3,262	0	3,262
	3,262	107,650	110,912

	Unrestricted £	Restricted £	2020 £
Church charitable activities	0	77,637	77,637
Support costs	1,888	0	1,888
	1,888	77,637	79,525

5. Analysis of support costs

	2021	2020
Independent examiner	250	250
Office costs	1,113	1,617
Computer equipment	820	0
Trustee expenses	0	0
Travel costs	1,074	0
Bank fees	5	21
	3,262	1,888

6. Debtors

	2021 £	2020 £
Prepayments and accrued income	0	1,906
	0	1,906

The notes form part of these financial statements

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	250	250
	250	250

8. Movement in Funds

	Balance 1 st Jan 2021	Income	Expenditure	Transfers	Balance 31 st Dec 2021
Unrestricted Funds					
General Fund	9,653	5,899	(3,886)	(6,083)	5,583
Reserve	0	0	0	0	0
Total Funds	9,653	5,899	(3,866)	(6,083)	5,583

Unrestricted Funds

	Balance 1 st Jan 2020	Income	Expenditure	Transfers	Balance 31 st Dec 2020
General Fund	9,811	6,379	(1,888)	(4,649)	9,653
Reserve	0	0	0	0	0
Total Funds	9,811	6,379	(1,888)	(4,649)	9,653

Restricted Funds

	Balance 1 st Jan 2021	Income	Expenditure	Transfers	Balance 31 st Dec 2021
Ghana	1,792	60,528	(48,340)	7,120	21,100
Tanzania	10,801	35,520	(35,504)	(1,158)	9,659
Ukraine	0	2,496	(3,480)	984	0
Zimbabwe	7,890	17,927	(18,502)	(488)	6,827
Project Exodus	100	1,475	(1,200)	(375)	0
Total Funds	20,583	117,946	(107,026)	6,083	37,586

Restricted Funds

	Balance 1 st Jan 2020	Income	Expenditure	Transfers	Balance 31 st Dec 2020
Ghana	43	11,889	(13,688)	3,548	1,792
Tanzania	8,382	46,630	(44,391)	(180)	10,801
Ukraine	0	1,512	(1,981)	469	0
Zimbabwe	6,637	16,830	(16,177)	600	7,890
Project Exodus	396	1,250	(1,400)	(146)	100
Total Funds	15,460	78,111	(77,637)	4,649	20,583

9. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

The notes form part of these financial statements

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2021	2020
	£	£
Donations and legacies		
Donations	114,968	76,489
Gift Aid received	8,877	7,979
Total income from donations and legacies	123,845	84,468
Investment income		
Interest received	0	22
Total income from investment income	0	22
Total incoming resources	123,845	84,490
Fundraising costs	0	0
Charitable activities		
Ghana		
General expenses	48,340	13,688
Tanzania		
General expenses	35,504	44,391
Ukraine		
General expenses	3,480	1,981
Zimbabwe		
General expenses	18,502	16,177
General expenses	624	0
Project Exodus	1,200	1,400
Total expenditure on charitable activities	106,650	77,637
Support costs		
Independent examiner	250	250
Office costs	1,111	1,617
Computer equipment	820	0
Trustee expenses	0	0
Travel costs	1,074	0
Bank charges	5	21
Total support costs	3,262	1,888
Total resources expended	110,912	79,525
Net incoming/(outgoing) resources	12,933	4,965

SEEWAY TRUST

England & Wales - Charity number 1074868

Accounts

Seeway Trust

Registered Charity Number: 1074868

Ford House

Eggesford

Chulmleigh

Devon



**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2020**

SEEWAY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st December 2020**

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Statement of Financial Activities	7
Statement of Financial Position	8
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Detailed Statement of Financial Activities	12

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

Seeway Trust is a Christian Charity constituted under a Trust Deed dated 28th February 1999. The Trust is dedicated to rescuing orphaned and abandoned children who live in impoverished areas of the world. The principal aim is to provide these children with food, a home as part of a caring family, a good education and a future in line with the Trust's objectives which are:

- the advancement of the Christian religion world-wide;
- the relief of persons who are in need, hardship or distress and
- the advancement of education.

This is being achieved by developing strong links with long-term missionaries to identify areas of need, establish orphanages, build and equip medical and education facilities for the public benefit. Where appropriate, non-government organisations (NGO's) are set up with a voluntary board of directors made up of key local members of the community who work with the missionary to oversee the day to day operations, ensure the funds are used for their designated purpose and report back to Seeway Trust.

The service offered is available to orphaned or abandoned children regardless of race, gender, disability or religion. Projects are developed with regard to the Charity Commission's guidance on public benefit and the trustees ensure that all work undertaken is in line with the Trust's charitable objects and aims.

Both the initial donation and additional amounts donated since have been under terms which allow the Trustees to either retain the amounts as capital or to spend them. The Trust deed gives the Trustees the power to apply the funds in such a manner as they think fit for the benefit of any charitable object or purpose. The Trustees identify projects and organisations they wish to support and the Trust is not in a position to make grants to organisations who apply speculatively.

Procedures and policy for grant making

Seeway Trust is committed to providing long-term financial support to ensure the continuity of care for orphaned and abandoned children – currently in Ghana, Tanzania, Ukraine and Zimbabwe. To this end, the Trustees meet regularly to receive reports and review the level of support based on donations received to date. The Trustees obtain written reports on the actual use of the grants given and the achievements made. Grants to Tanzania, Zimbabwe and Ghana are made monthly. Grants to the Ukraine are made annually.

Seeway Trust depends on regular donations to provide consistent support to ensure the continuity of care for orphaned and abandoned children. The success of the work is based on and determined by the relationships between Seeway Trust UK, the existing teams in Ghana, Tanzania, the Ukraine and Zimbabwe and the donors.

While the Trustees are deeply moved by the plight of children in war torn countries, the Trust does not have the resources available to provide emergency funding.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Achievement and Performance

Charitable activities

The Trust continues to work in partnership within Africa and the Ukraine.

1. GHANA

Bawjiase, Central Region:

The **Countryside Children's Home** has been supported by the Trust since 2000, with decreasing amounts of funding given as each young person has either left the Home to pursue further education or to attain work. Those who have moved on still revisit the Home and the Trust retains an interest in their personal development.

Rural Outreach Foundation (ROF) based in Accra has been visiting rural villages and towns on a regular basis for over 15 years, starting Churches and being a part of developing the spiritual dimension of those who live there. In working with the Child Evangelism Fellowship as well, children are also reached, taught and encouraged in their own spiritual growth.

The **Tri-Team** is a new extension of the ROF and SEEWAY Trust with the CTIW (Children & Teens in Worship). The team has been registered as an NGO in Ghana from February 2020 and together the tri-team seeks to improve the educational and spiritual development of children as supported by any of the tri-partied agencies.

The North (working with Christ Love Community Church) CLCC. This is a new work for Seeway in as much as CLCC has begun to open Churches and provide Gospel training for Adults and Sunday School teaching for around 800 children across 5 Churches that currently meet under trees. The Trust has enabled training to take place for Sunday school teachers, Adult training in the Christian faith, Baptising, purchases of a Bicycle and Motorbike for ease of transportation over a huge geographical area, and is currently helping to raise funds for Social Enterprise sustainability to take place by buying and planting Coconut trees.

2. TANZANIA

The Partnership enjoyed with **Seeway Tanzania** has now been in existence since 2005. It is a hugely successful work in northern Tanzania whereby rescued children of all ages to adulthood have been supported, cared for and educated. Families have also been supported by the building of goat sheds and giving other stock so as to grow on and bring extra incomes in for themselves. Although not as affected as some other countries, the Covid pandemic has stopped all usual visitors coming to the Home to help with the work of Seeway Tanzania.

On a positive note, Phase 2 of the JSS has begun to be built in October 2020.

3. ZIMBABWE

Working with the **Rehoboth Ministry** in Bulawayo, Zimbabwe since 2010, Mark and Dorcas Nicholson have adopted and cared for, currently, 9 children who make up the Nicholson family. Each child is educated and provided with a loving close family unit. Seeway Trust provides part of the overall funding that Rehoboth receive each month and regular Newsletters are received from them.

Life in Zimbabwe, is not at all as we know it in the UK. Inflated prices on all goods, utilities and food has consistently proved extremely challenging for the family for a very long time, however they do stand as a testimony to many other local people that God is indeed their supplier, as both Mark and Dorcas are key people in helping many other local folk in meeting their needs.

This year has seen every aspect of life severely affected by the Covid pandemic on top of the usual hardships.

4. UKRAINE

2020 has proved to be a difficult year in the Ukraine. Because of the Covid pandemic the Government shut down all means of Church activity for feeding children and adults. Even so the Church supported by the Trust carried on helping by providing food rations twice a month enough to keep the families and children fed.

By making excess crops available, the children and families could come and help themselves if need be.

In summary, abroad, Seeway Trust continues to develop relationships with like-minded indigenous people in developing countries who have a heart to "rescue children". We are extremely grateful to all our supporters who are so generous in their giving. Through their financial support, we are able to provide vulnerable children with a safe home, a hope and a future, while showing them the practical outworking of the love of our Lord Jesus Christ thus enabling them to become responsible adults, capable of caring for their own families on attaining adulthood. At home, Seeway Trust continues to work with individuals and local Churches who practically partner with the Trust to enable so much more to be done.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Contributions made by volunteers – The Trust is very grateful to all its volunteers who provide their time and expertise.

Benefit in kind – Office space is donated with a contribution towards the telephone/internet costs being the only liability. Heat, light and water are included in the donated space.

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The Trust has a policy of remitting any restricted donations cleared through the bank on the next due payment date. The exception to this is Zimbabwe as the beneficiaries have requested that Seeway Trust hold on to funds received over and above their regular grant to assist with their budgeting. The Trust has no permanent endowment or fixed assets. The net incoming resources, after grants and operational expenses of £79,525 (2019: £71,135) for the year was £4,965 (2019: outgoing £12,907).

Reserves - The trustees have a reserves policy which requires that reserves be maintained at a level which ensures the organisation's core activity could continue during a period of unforeseen difficulty. The reserves are maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

It takes into account:

1. Risks associated with each stream of income and expenditure being different from that budgeted
2. Planned activity level
3. Organisation's commitments

The level of unrestricted reserves as at 31st December 2020 is £9,653

Future plans

The Trustees intend to continue providing grants in a similar way while retaining flexibility as to the timing, and scale of grant making.

Independent Examiner

The Trustees intend to invite the existing independent examiner to undertake the independent examination of the Trust in the following year.

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The Trust is aware that the worldwide activities are subject to significant risks and therefore review these risks on an on-going basis to ensure adequate systems and procedures are in place. If key objectives are to be achieved, the trustees accept that the management of risk is inevitable. The risks that have been identified are:

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SEEWAY TRUST

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for the year ended 31st December 2020

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEEWAY TRUST

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Reference and Administration Details

Registered name

Seeway Trust

Registered Charity number

1047868

Principal address

Ford House

Eggesford

Devon

EX18 7JY

Trustees

Name

Mrs Sally Bainborough

Mr Frank Afriyie

Mr George Bainborough

Mr Anthony Cordon

Position

Secretary

Chair

Treasurer

Appointments/Resignations

Independent Examiner

Magnus Proctor FFA

Lindisfarne

Landkey Road

Barnstaple

Devon

EX32 9BW

Bankers:

The Co-operative Bank plc

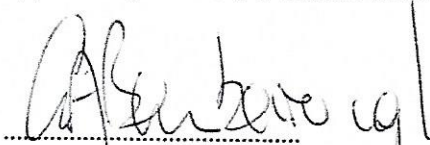
PO Box 250

Delf House

Skelmersdale

WN8 6WT

Approved by the board of trustees on March 2021 and signed on its behalf by:


.....
George Bainborough, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEEWAY TRUST

Independent examiner's report to the trustees of Seeway Trust

I report to the charity trustees on my examination of the accounts of Seeway Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

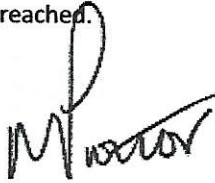
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
Devon
EX32 9BW

3rd March 2021

Date:

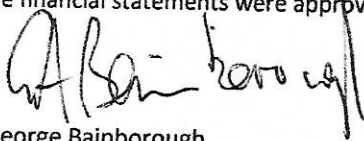
STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income and Endowments					
Donations and legacies	2	6,357	78,111	84,468	58,222
Investment income	3	22	0	22	6
Total Incoming Resources		6,379	78,111	84,490	58,228
Expenditure					
Raising funds		0	0	0	0
Charitable activities					
Advancement of the Christian Faith	4/5	1,888	77,637	79,525	71,135
Total Resources Expended		1,888	77,637	79,525	71,135
Net Incoming / (Outgoing) resources		4,491	474	4,965	(12,907)
Transfer between funds		(4,649)	4,649	0	0
		(158)	5,123	4,965	(12,907)
Reconciliation of Funds					
Total Funds brought forward		9,811	15,460	25,271	38,178
Total Funds carried forward		9,653	20,583	30,236	25,271

STATEMENT OF FINANCIAL POSITION
At 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Current Assets					
Debtors	6	206	1,700	1,906	964
Cash at bank		9,697	18,883	28,580	24,557
		9,903	20,583	30,486	25,521
Current Liabilities					
Amounts falling due within one year	7	(250)	0	(250)	(250)
Current Assets less Current Liabilities					
		9,653	20,583	30,236	25,271
Total Assets less Current Liabilities					
		9,653	20,583	30,236	25,271
Funds					
Restricted funds	8		20,583	0	15,460
Unrestricted funds		9,653		9,653	9,811
Total funds					
		9,653	20,583	30,236	25,271

The financial statements were approved by the Board of Trustees on March 2021 and were signed on its behalf by:


George Bainborough
Chair



1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SEEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted £	Restricted £	2020 £
Donations	5,202	71,287	76,489
Gift Aid received	1,155	6,824	7,979
	<u>6,357</u>	<u>78,111</u>	<u>84,468</u>

	Unrestricted £	Restricted £	2019 £
Donations	8,711	43,823	52,534
Gift Aid received	1,249	4,439	5,688
	<u>9,960</u>	<u>48,262</u>	<u>58,222</u>

3. Investment income

	Unrestricted £	Restricted £	2020 £
Interest income	22	0	22

	Unrestricted £	Restricted £	2019 £
Interest income	0	0	6

4. Expenditure on charitable activities

	Unrestricted £	Restricted £	2020 £
Church charitable activities	0	77,637	77,637
Support costs	1,888	0	1,888
	<u>1,888</u>	<u>77,637</u>	<u>79,525</u>

	Unrestricted £	Restricted £	2019 £
Church charitable activities	0	67,956	67,956
Support costs	3,179	0	3,179
	<u>3,179</u>	<u>67,956</u>	<u>71,135</u>

5. Analysis of support costs

	2020	2019
Independent examiner	250	250
Office costs	1,617	1,554
Trustee expenses	0	1,353
Bank fees	21	22
	<u>1,888</u>	<u>3,179</u>

6. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,906	964
	<u>1,906</u>	<u>964</u>

The notes form part of these financial statements

SEEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	250	250
	250	250

8. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds					
	1st Jan 2020				31st Dec 2020
General Fund	9,811	6,379	(1,888)	(4,649)	9,653
Reserve	0	0	0	0	0
Total Funds	9,811	6,379	(1,888)	(4,649)	9,653

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2019				31st Dec 2019
General Fund	3,619	4,966	(3,179)	4,405	9,811
Reserve	9,130			(9,130)	0
Total Funds	12,749	4,966	(3,179)	(4,725)	9,811

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2020				31st Dec 2020
Ghana	43	11,889	(13,688)	3,548	1,792
Tanzania	8,382	46,630	(44,391)	(180)	10,801
Ukraine	0	1,512	(1,981)	469	0
Zimbabwe	6,637	16,830	(16,177)	600	7,890
Project Exodus	396	1,250	(1,400)	(146)	100
Total Funds	15,460	78,111	(77,637)	4,649	20,583

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2019				31st Dec 2019
Ghana	1,680	7,966	(13,551)	3,918	43
Tanzania	12,253	25,423	(29,292)	0	8,382
Ukraine	53	1,272	(2,032)	707	0
Zimbabwe	11,443	18,170	(22,976)	0	6,637
Project Exodus	0	401	(105)	100	396
Total Funds	25,429	53,262	(67,956)	4,725	15,460

9. Trustee remuneration and benefits

- None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SEEWAY TRUST

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2020	2019
	£	£
Donations and legacies		
Donations	76,489	52,534
Gift Aid received	7,979	5,688
Total income from donations and legacies	84,468	58,222
Investment income		
Interest received	22	6
Total income from investment income	22	6
Total incoming resources	84,490	58,228
Fundraising costs	0	0
Charitable activities		
Ghana		
Bawjiase Home	422	789
Village school ROF	4,499	3,180
Village school ROF education	2,044	3,512
General expenses	6,723	6,070
Tanzania		
Sponsorship	10,039	9,383
Education	7,011	6,023
Rebecca	1,925	1,200
Extras	3,125	0
General expenses	22,291	12,686
Ukraine		
General expenses	2,032	2,032
Zimbabwe		
General expenses	10,605	17,976
Vehicle costs	400	250
School costs	461	750
Property costs	0	4,000
Extras	4,711	0
Project Exodus	1,400	105
Total expenditure on charitable activities	77,637	67,956
Support costs		
Independent examiner	250	250
Office costs	1,617	1,554
Trustee expenses	0	1,353
Bank charges	21	22
Total support costs	1,888	3,179
Total resources expended	79,525	71,135
Net incoming/(outgoing) resources	4,965	(12,907)