

CHARITY REGISTRATION NUMBER: 1074854

Pakistan Welfare Association (Slough)
Unaudited Financial Statements
31 March 2024

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Pakistan Welfare Association (Slough)

Financial Statements

Year ended 31 March 2024

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Pakistan Welfare Association (Slough)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The aims and the objects of the Association are to provide welfare services to the Pakistani Community in Slough, to promote racial harmony, to provide assistance and guidance to its members, to hold social events and celebrate National Days, to keep liaison with local authorities with a view to resolve various matters concerning the Pakistani Community.

Achievements and performance

The Association carries out a wide range of activities in pursuance of its charitable objectives. The trustees consider that the activities like festivals celebration, homework club and IT classes, school support project, luncheon club, creche facilities and other public services to individuals and local groups and organisations provide benefit to the wider community of Slough.

Financial review

The net surplus of the Association is set out on page 4 and the trustees consider that the accumulated funds and the continued support from the Slough Borough Council would be sufficient to enable the Association to meet its objectives.

Plans for future periods

The charity has purchased the freehold rights of the building from the Slough Borough Council in May 2019 with the generous financial support of local community by raising donations and interest free loans from individuals and other local businesses. The main priority of the trustees is to repay the remaining interest free loan as quickly as possible with having any adverse effect on the running of the charity.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:



Mr M Z Khan

Pakistan Welfare Association (Slough)

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Pakistan Welfare Association (Slough)
Charity registration number	1074854
Principal office	Darvills Lane Slough SL1 2PH Berkshire

The trustees

Mr A Sattar
Mr M Khurshid
Mr M Shabbir
Mr M Z Khan
Mrs S Akbar

Charity secretary Mr M Khurshed

Independent examiner Bilal Amin FCA FCCA
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Structure, governance and management

The Association is run by the elected office bearers and by the members of the nominated executive committee. The office bearers are elected for three years by the Slough community through public votes. These elected members then become trustees of the Association for the duration of their office. However, due to Covid-19 restrictions election could not be held in the last year. Therefore, the old trustees continued with their responsibilities.

Pakistan Welfare Association (Slough)

Independent Examiner's Report to the Trustees of Pakistan Welfare Association (Slough)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Pakistan Welfare Association (Slough) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

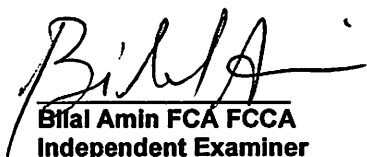
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Bifal Amin FCA FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Dated: 31 January 2025

Pakistan Welfare Association (Slough)

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and other projects	4	11,796	11,796	32,383
Other income	5	84,822	84,822	70,752
Total income		<u>96,618</u>	<u>96,618</u>	<u>103,135</u>
Expenditure				
Charitable activity and governance costs	6	87,864	87,864	66,185
Total expenditure		<u>87,864</u>	<u>87,864</u>	<u>66,184</u>
Net income and net movement in funds		<u>8,754</u>	<u>8,754</u>	<u>36,950</u>
Reconciliation of funds				
Total funds brought forward		403,240	403,240	366,290
Total funds carried forward		<u>411,994</u>	<u>411,994</u>	<u>403,240</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Pakistan Welfare Association (Slough)

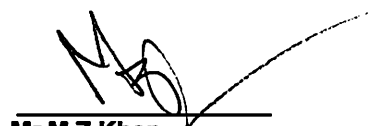
Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	11		635,856	630,586
Current assets				
Debtors	12	15,011		18,484
Cash at bank and in hand		55,344		86,031
		70,355		104,515
Creditors: amounts falling due within one year	13	294,217		331,861
Net current liabilities			223,862	227,346
Total assets less current liabilities			411,994	403,240
Net assets			411,994	403,240
Funds of the charity				
Unrestricted funds			411,994	403,240
Total charity funds	15		411,994	403,240

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:


Mr M Khurshed
Trustee


Mr M Z Khan
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Pakistan Welfare Association (Slough)

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Darvills Lane, Slough, SL1 2PH, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pakistan Welfare Association (Slough)

Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold building exc. Land	-	1% straight line
Fixtures, fittings & equipment	-	15% reducing balance

Pakistan Welfare Association (Slough)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations, grants and other projects

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	6,011	6,011	13,369	13,369
Grants				
Other sundry projects	5,785	5,785	7,680	7,680
SBC - sundry grants	—	—	11,334	11,334
	<u>11,796</u>	<u>11,796</u>	<u>32,383</u>	<u>32,383</u>

5. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rent receivable	<u>84,822</u>	<u>84,822</u>	<u>70,752</u>	<u>70,752</u>

6. Expenditure on charitable activity and governance

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity – paid out	4,880	4,880	—	—
Governance costs	<u>82,984</u>	<u>82,984</u>	<u>66,185</u>	<u>66,185</u>
	<u>87,864</u>	<u>87,864</u>	<u>66,185</u>	<u>66,185</u>

7. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>6,414</u>	<u>4,893</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

Pakistan Welfare Association (Slough)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	10,997	11,700
Employer contributions to pension plans	130	39
Volunteer's costs	2,737	3,195
	<u>13,864</u>	<u>14,934</u>

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	635,274	25,180	660,454
Additions	—	11,684	11,684
At 31 March 2024	<u>635,274</u>	<u>36,864</u>	<u>672,138</u>
Depreciation			
At 1 April 2023	13,411	16,457	29,868
Charge for the year	3,353	3,061	6,414
At 31 March 2024	<u>16,764</u>	<u>19,518</u>	<u>36,282</u>
Carrying amount			
At 31 March 2024	<u>618,510</u>	<u>17,346</u>	<u>635,856</u>
At 31 March 2023	<u>621,863</u>	<u>8,723</u>	<u>630,586</u>

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	11,058	9,031
Other debtors	3,953	9,453
	<u>15,011</u>	<u>18,484</u>

Pakistan Welfare Association (Slough)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank and sundry loans	285,833	320,855
Trade creditors	5,198	935
Accruals and deferred income	1,513	8,256
Social security and other taxes	733	746
Other creditors	940	1,069
	<u>294,217</u>	<u>331,861</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £130 (2023: £39).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>403,240</u>	<u>96,618</u>	<u>(87,864)</u>	<u>411,994</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>366,290</u>	<u>103,135</u>	<u>(66,185)</u>	<u>403,240</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	635,856	635,856
Current assets	70,355	70,355
Creditors less than 1 year	(294,217)	(294,217)
Net assets	<u>411,994</u>	<u>411,994</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	630,586	630,586
Current assets	104,515	104,515
Creditors less than 1 year	(331,861)	(331,861)
Net assets	<u>403,240</u>	<u>403,240</u>

Pakistan Welfare Association (Slough)

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Pakistan Welfare Association (Slough)

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations, grants and other projects		
Donations	6,011	13,369
Sundry projects	5,785	7,680
SBC - sundry grants	—	11,334
	<u>11,796</u>	<u>32,383</u>
Other income		
Rent receivable	84,822	70,752
	<u>84,822</u>	<u>70,752</u>
Total income	<u>96,618</u>	<u>103,135</u>
Expenditure on charitable activity and governance		
Charitable activity – paid out	4,880	—
Wages and salaries	10,997	11,700
Pension costs	130	39
Volunteer's costs	2,737	3,195
Newspapers and other general expenses	336	300
Premises costs	26,676	18,797
Accountancy, legal and professional fees	3,549	6,867
Repairs and maintenance	15,346	2,765
Communications and IT	5,875	434
Other office costs	554	688
Luncheon club and events costs	6,526	12,287
Depreciation	6,414	4,893
Other interest payable and similar charges	1,327	1,882
Freelance consultants	2,517	2,338
	<u>87,864</u>	<u>66,185</u>
Total expenditure	<u>87,864</u>	<u>66,185</u>
Net income	<u>8,754</u>	<u>36,950</u>