

**Pakistan Welfare Association (Slough)**  
**Unaudited Financial Statements**  
**31 March 2022**

**MERIDIAN INSIGHT**

Accountants & Statutory Auditors  
Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

# **Pakistan Welfare Association (Slough)**

## **Financial Statements**

**Year ended 31 March 2022**

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# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

**Registered charity name** Pakistan Welfare Association (Slough)

**Charity registration number** 1074854

**Principal office** Darvills Lane  
Slough  
SL1 2PH  
Berkshire

### **The trustees**

Mr M Shabbir	President
Mr A Sattar	Vice President
Mrs S Akbar	Information secretary
Mr M Khurshed	General Secretary
Mr M Z Khan	Finance Secretary
Mr S Kiayani (resigned)	
Mr R Chohan (resigned)	

**Company secretary** Mr M Khurshed

**Independent examiner** Bilal Amin ACA FCCA  
Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

### **Structure, governance and management**

The Association is run by the elected office bearers and by the members of the nominated executive committee. The office bearers are elected for three years by the Slough community through public votes. These elected members then become trustees of the Association for the duration of their office. However due to Covid-19 restrictions election could not be held. Therefore, the old trustees continued with their responsibilities.

# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The aims and the objects of the Association are to provide welfare services to the Pakistani Community in Slough, to promote racial harmony, to provide assistance and guidance to its members, to hold social events and celebrate National Days, to keep liaison with local authorities with a view to resolve various matters concerning the Pakistani Community.

### **Achievements and performance**

The Association carries out a wide range of activities in pursuance of its charitable objectives. The trustees consider that the activities like festivals celebration, homework club and IT classes, school support project, luncheon club, creche facilities and other public services to individuals and local groups and organisations provide benefit to the wider community of Slough.

### **Financial review**

The net surplus of the Association is set out on page 4 and the trustees consider that the accumulated funds and the continued support from the Slough Borough Council would be sufficient to enable the Association to meet its objectives.

### **Plans for future periods**

The charity has purchased the freehold rights of the building from the Slough Borough Council in May 2019 with the generous financial support of local community by raising donations and interest free loans from individuals and other local businesses. These loans are interest free and are repayable on demand. A planning permission has been applied for a three storey building to accommodate further activities of the charity.

The trustees' annual report was approved on 10 November 2022 and signed on behalf of the board of trustees by:



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**Mr M Z Khan**  
**Finance Secretary**

# **Pakistan Welfare Association (Slough)**

## **Independent Examiner's Report to the Trustees of Pakistan Welfare Association (Slough)**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Pakistan Welfare Association (Slough) ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

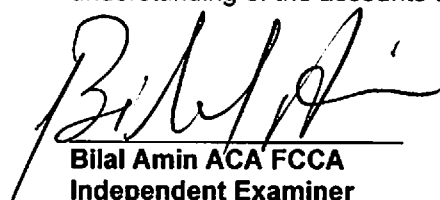
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Bilal Amin ACA FCCA**  
**Independent Examiner**

Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

10 November 2022

# Pakistan Welfare Association (Slough)

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations, grants and other projects	4	61,907	<b>61,907</b>	53,660
Other income	5	78,435	<b>78,435</b>	35,723
<b>Total income</b>		<u>140,342</u>	<u><b>140,342</b></u>	<u>89,383</u>
<b>Expenditure</b>				
Governance costs	6	55,444	<b>55,444</b>	43,008
<b>Total expenditure</b>		<u>55,444</u>	<u><b>55,444</b></u>	<u>43,008</u>
<b>Net income and net movement in funds</b>		<u>84,898</u>	<u><b>84,898</b></u>	<u>46,375</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		281,392	<b>281,392</b>	235,017
<b>Total funds carried forward</b>		<u>366,290</u>	<u><b>366,290</b></u>	<u>281,392</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

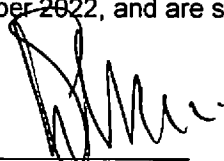
# Pakistan Welfare Association (Slough)


## Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	11		628,679	631,588
<b>Current assets</b>				
Debtors	12	8,103		20,522
Cash at bank and in hand		<u>145,044</u>		<u>103,221</u>
		<b>153,147</b>		<b>123,743</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>415,536</u>		<u>473,939</u>
<b>Net current liabilities</b>			<b>262,389</b>	<b>350,196</b>
<b>Total assets less current liabilities</b>			<b>366,290</b>	<b>281,392</b>
<b>Net assets</b>			<b>366,290</b>	<b>281,392</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>366,290</b>	<b>281,392</b>
<b>Total charity funds</b>	14		<b>366,290</b>	<b>281,392</b>

These financial statements were approved by the board of trustees and authorised for issue on 10 November 2022, and are signed on behalf of the board by:

  
 \_\_\_\_\_  
**Mr M Shabbir**  
 Trustee

  
 \_\_\_\_\_  
**Mr M Z Khan**  
 Trustee

The notes on pages 6 to 10 form part of these financial statements.

# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Darvills Lane, Slough, SL1 2PH, Berkshire.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Building exc. Land	-	1% straight line
Equipment, Fixtures & Fittings	-	15% reducing balance

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2022**

### 4. Donations, grants and other projects

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	1,480	<b>1,480</b>	2,515	2,515
<b>Grants</b>				
SBC - luncheon club grant	—	—	3,000	3,000
Other sundry projects	22,247	<b>22,247</b>	8,928	8,928
SBC - sundry grants	20,667	<b>20,667</b>	29,163	29,163
Other grants	17,513	<b>17,513</b>	10,054	10,054
	<u>61,907</u>	<u><b>61,907</b></u>	<u>53,660</u>	<u>53,660</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent receivable	<u>78,435</u>	<u><b>78,435</b></u>	<u>35,723</u>	<u>35,723</u>

### 6. Expenditure on governance

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Governance costs	<u>55,444</u>	<u><b>55,444</b></u>	<u>43,008</u>	<u>43,008</u>

### 7. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<b>3,964</b>	3,935
Legal and professional fees	<u><b>1,086</b></u>	<u>750</u>

### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>480</b></u>	<u>480</u>

### 9. Staff costs

The total volunteers' costs for the reporting period are as follows:

	2022 £	2021 £
Volunteers' costs	<u><b>2,650</b></u>	<u>4,751</u>

The average head count of employees during the year was 1 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 10. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge.

### 11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021	635,274	17,325	<b>652,599</b>
Additions	—	1,055	<b>1,055</b>
<b>At 31 March 2022</b>	<b>635,274</b>	<b>18,380</b>	<b>653,654</b>
<b>Depreciation</b>			
At 1 April 2021	6,705	14,306	<b>21,011</b>
Charge for the year	3,353	611	<b>3,964</b>
<b>At 31 March 2022</b>	<b>10,058</b>	<b>14,917</b>	<b>24,975</b>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<b>625,216</b>	<b>3,463</b>	<b>628,679</b>
At 31 March 2021	628,569	3,019	631,588

### 12. Debtors

	2022 £	2021 £
Prepayments and accrued income	<b>4,150</b>	16,569
Other debtors	<b>3,953</b>	3,953
	<b>8,103</b>	20,522

### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank and sundry loans	<b>405,856</b>	460,000
Trade creditors	<b>2,894</b>	8,681
Accruals and deferred income	<b>4,545</b>	4,480
Social security and other taxes	<b>972</b>	778
Other creditors	<b>1,269</b>	—
	<b>415,536</b>	473,939

Sundry loans of £360,000 (2021: £410,000) are loans given by individuals and local businesses to help buy the freehold property of the charity. These loans are interest free and are repayable on demand.

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2022**

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	281,392	140,342	(55,444)	366,290

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	235,017	89,383	(43,008)	281,392

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	628,679	628,679
Current assets	153,147	153,147
Creditors less than 1 year	(415,536)	(415,536)
<b>Net assets</b>	<b>366,290</b>	<b>366,290</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	631,588	631,588
Current assets	123,743	123,743
Creditors less than 1 year	(473,939)	(473,939)
<b>Net assets</b>	<b>281,392</b>	<b>281,392</b>

**Pakistan Welfare Association (Slough)**

**Management Information**

**Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**

# Pakistan Welfare Association (Slough)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations, grants and other projects</b>		
Donations	1,480	2,515
SBC - luncheon club grant	—	3,000
Other sundry projects	22,247	8,928
SBC - sundry grants	20,667	29,163
Other grants	17,513	10,054
	<u>61,907</u>	<u>53,660</u>
<b>Other income</b>		
Rent receivable	78,435	35,723
	<u>78,435</u>	<u>35,723</u>
<b>Total income</b>	<u>140,342</u>	<u>89,383</u>
<b>Expenditure</b>		
<b>Expenditure on governance</b>		
Wages and salaries	5,333	—
Volunteers' expenses	2,650	4,751
Newspapers and other general expenses	1,229	644
Premises costs	11,319	9,049
Accountancy, legal and professional fees	1,631	1,230
Repairs and maintenance	280	6,901
Insurance	1,677	2,084
Telephone	1,404	617
Other office costs	554	100
Luncheon club and events costs	10,342	3,000
Depreciation	3,964	3,935
Other interest payable and similar charges	1,058	58
Freelance consultant	14,003	10,639
	<u>55,444</u>	<u>43,008</u>
<b>Total expenditure</b>	<u>55,444</u>	<u>43,008</u>
<b>Net income</b>	<u>84,898</u>	<u>46,375</u>