

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

JERMYN & CO ACCOUNTANTS LIMITED

Chartered Accountants
Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	New Life Church (Suffolk)
Charity registration number	1074780
Company registration number	03680002
Principal office and registered office	4 Pochard Close Stowmarket Suffolk IP14 5EX

The trustees

Mr J Fenning
Mr S D W Ginns
Mr A Davies
Rev. M Smith

Independent examiner	Karl Jermyn, FCA Jermyn & Co Accountants Limited Unit 3 Hill Farm Kirby Road Kirby Bedon Norwich Norfolk NR14 7DU
-----------------------------	---

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

As a ministry we have expanded our ministry to include Sozo healing which is run by David & Gwen Archer, they are currently completing their training to enable them to run Sozo sessions within our area.

Family church continues to meet at the Scout centre every Sunday mornings including kids church. We have continued with Sunday church online, with a pre-recorded message which is set to go live at 10:30am every Sunday on Youtube, Facebook & Vimeo. House of prayer continues online via Facebook & Connect groups continues via zoom, and in person.

Adrian & Caroline Davies stepped down as Youth leaders in July 2022 after 18 years in the youth team. The Trustees would like to formally record their thanks to Adrian and Caroline for their tireless and valuable service to the young people in our community over so many years.

Rhyme time currently continues at the Boys brigade hall and is well attended.

New life care continues taking care of vulnerable and elderly peoples gardens within the community on a fortnightly basis.

We as trustees continue to look for somewhere for us to buy or rent, for us to operate from. (Our Dream Centre) This would give us a base in the community where we could have an office, meeting place and family church.

The foodbank continues at Blacksmith meadow, Combs Lane. Demand for food parcels increased again this year with energy bill rises and the cost-of-living crisis. We launched a pop-up shop to distribute end of date/damaged stock at the Catholic church once a week. This provides support to those on low income and reduces food waste. We are looking into increasing the days the pop-up shop runs and a new location to provide alternative support rather than relying long term on food parcels.

Family support work is continuing, visiting people, offering friendship & support, both to families and individuals in and out of church.

Family church & foodbank giving has been continuing online through KindLink, our giving platform & also in person.

During this year we have held; Pastors & leaders conferences via zoom in Rwanda and a couples conference promoting marriage and talking through foundations for marriage. Launched sewing project for 15 women in Bugasara, Rwanda with passion alive church.

In Uganda we are supporting foodbanks in Masaka and Budaka to support people in poverty. Running one day conferences with Pastor Sam Sombi in different towns around Uganda to train Pastors and leaders of local churches on zoom. We have also been helping Pastor Sam Sombi building his family home on land his family own in Busia area of Uganda, this is nearly finished.

Looking ahead Adrian and Joe are booked to fly to Uganda and spend 10 days with Pastor Sam hosting them: in Busia area near Kenyan boarder. (Feeding the poor, visiting prison, schools and launching a new youth work and 2-day conference at Hilltop church ministry.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources was £183,427 (2022: £209,907).

Outgoing resources were £167,009 (2022: £160,070) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £42,452 (2022: £39,694).

The total funds carried forward at the end of this accounting period were £248,915 up from £233,448 in the previous year.

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

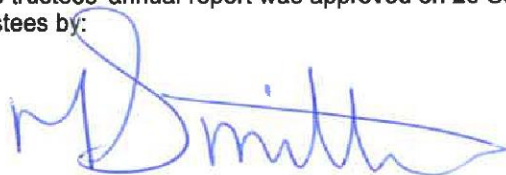
New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 20 September 2023 and signed on behalf of the board of trustees by:



Rev. M Smith
Trustee

New Life Church (Suffolk)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Jermyn & Co Accountants Limited
Independent Examiner

Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	107,994	75,255	183,249	209,803
Charitable activities	6	178	–	178	104
Total income		<u>108,172</u>	<u>75,255</u>	<u>183,427</u>	<u>209,907</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	59,524	37,096	96,620	102,197
Costs of other trading activities	8	46,682	24,658	71,340	57,873
Total expenditure		<u>106,206</u>	<u>61,754</u>	<u>167,960</u>	<u>160,070</u>
Net income and net movement in funds		<u>1,966</u>	<u>13,501</u>	<u>15,467</u>	<u>49,837</u>
Reconciliation of funds					
Total funds brought forward		160,951	72,497	233,448	183,611
Total funds carried forward		<u>162,917</u>	<u>85,998</u>	<u>248,915</u>	<u>233,448</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	34,022	41,295
Current assets			
Debtors	15	13,938	14,002
Cash at bank and in hand		212,042	187,772
		225,980	201,774
Creditors: amounts falling due within one year	16	11,087	9,621
Net current assets		214,893	192,153
Total assets less current liabilities		248,915	233,448
Net assets		248,915	233,448
Funds of the charity			
Restricted funds		85,998	72,497
Unrestricted funds		162,917	160,951
Total charity funds	19	248,915	233,448

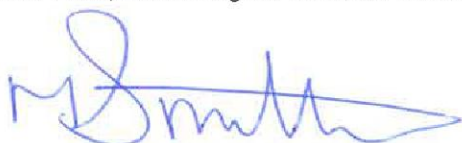
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2023, and are signed on behalf of the board by:



Rev. M Smith
Trustee

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Pochard Close, Stowmarket, Suffolk, IP14 5EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 10% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Appeals and donations	107,994	65,255	173,249
Grants			
Grants receivable	—	10,000	10,000
Government grant income	—	—	—
	<u>107,994</u>	<u>75,255</u>	<u>183,249</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Appeals and donations	139,910	56,818	196,728
Grants			
Grants receivable	—	10,000	10,000
Government grant income	3,075	—	3,075
	<u>142,985</u>	<u>66,818</u>	<u>209,803</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sales of purchased goods	178	178	104	104

7. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations - foodbank purchases	—	7,933	7,933
Wages and salaries	—	18,567	18,567
Rent	5,081	3,219	8,300
Pension costs	1,894	—	1,894
Repairs & maintenance	2,223	952	3,175
Insurance	1,759	—	1,759
Motor/travel costs	4,225	4,056	8,281
Telephone	547	318	865
Other office costs	364	819	1,183
Charitable donations	42,452	1,232	43,684
Accountancy	979	—	979
	59,524	37,096	96,620

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations - foodbank purchases	—	5,013	5,013
Wages and salaries	—	26,499	26,499
Pension costs	1,554	—	1,554
Rent	5,553	6,601	12,154
Bank charges	—	—	—
Repairs & maintenance	76	3,645	3,720
Insurance	204	273	477
Motor/travel costs	2,759	4,368	7,127
Telephone	513	137	650
Other office costs	1,670	850	2,520
Charitable donations	39,694	—	39,694
Sundry expenses	1,597	247	1,844
Accountancy	946	—	946
	54,566	47,633	102,197

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	6,308	—	6,308
Trustees' remuneration	38,248	18,518	56,766
Depreciation	2,126	6,140	8,266
Profit on sale of fixed assets	—	—	—
	<u>46,682</u>	<u>24,658</u>	<u>71,340</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	27,859	—	27,859
Trustees' remuneration	13,169	6,405	19,574
Other office costs	118	—	118
Depreciation	2,379	7,941	10,322
Profit on sale of fixed assets	—	—	—
	<u>43,525</u>	<u>14,346</u>	<u>57,873</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>8,266</u>	<u>10,321</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>979</u>	<u>946</u>

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	81,641	73,932
Social security costs	-	-
Employer contributions to pension plans	1,894	1,554
	<u>83,535</u>	<u>75,486</u>

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £21,164 (2022: £19,573).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £21,164 (2022: £19,573).

Mr Adrian Davies

The Trustee Mr A Davies received remuneration of £2,600 (2022: £5,871).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £18,518 (2022: £17,126)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	2,261	32,155	63,228	97,644
Additions	—	—	993	993
At 31 March 2023	<u>2,261</u>	<u>32,155</u>	<u>64,221</u>	<u>98,637</u>
Depreciation				
At 1 April 2022	2,261	12,504	41,583	56,348
Charge for the year	—	4,913	3,354	8,267
At 31 March 2023	<u>2,261</u>	<u>17,417</u>	<u>44,937</u>	<u>64,615</u>
Carrying amount				
At 31 March 2023	<u>—</u>	<u>14,738</u>	<u>19,284</u>	<u>34,022</u>
At 31 March 2022	<u>—</u>	<u>19,651</u>	<u>21,644</u>	<u>41,295</u>

15. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>13,938</u>	<u>14,002</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	11,087	9,621
Social security and other taxes	—	—
	<u>11,087</u>	<u>9,621</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,894 (2022: £1,554).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>3,075</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>160,951</u>	<u>108,172</u>	<u>(106,206)</u>	<u>162,917</u>

	At 1 April 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>115,953</u>	<u>143,089</u>	<u>(98,091)</u>	<u>160,951</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Stowmarket Food Bank	<u>72,497</u>	<u>75,255</u>	<u>(61,754)</u>	<u>85,998</u>

	At 1 April 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Stowmarket Food Bank	<u>67,658</u>	<u>66,818</u>	<u>(61,979)</u>	<u>72,497</u>

