

NEW LIFE CHURCH (SUFFOLK)

England & Wales · Charity number 1074780

Details

Other names NEW LIFE CARE, NEW LIFE CHURCH, STOWMARKET FOODBANK

Status Registered

Legal form Charitable company

Company number [03680002](#)

Registered 1999-03-22

Register [View on the Charity Commission register](#)

Contact

Address New Life Church (Suffolk)
Red Gables
Ipswich road
Stowmarket
IP14 1BE

Phone 01449774000

Email office@livingit.org.uk

Website www.livingit.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROCLAMATION OF THE GOSPEL OF JESUS CHRIST IN ALL OF ITS FULLNESS BY MEANS OF CHURCH SERVICES, REVIVAL MEETINGS, CRUSADES, PRINTED MATTER AND AUDIO VISUAL MATERIAL (2) THE RELIEF OF SUFFERING AND DISTRESS BY OFFERING PRACTICAL AND SPIRITUAL HELP (3) THE FURTHERANCE OF ANY OTHER CHARITABLE PURPOSE OF NEW LIFE CHURCH (SUFFOLK)

Activities: The charity is a church promoting the Christian Faith to those resident in Suffolk. It also carries out mission activity in Africa and is helping to establish churches there.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE SUFFOLK
- Kenya
- Rwanda
- Uganda
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£153,987	£153,476	-	-
2024-03-31	£171,075	£179,234	-	-
2023-03-31	£183,427	£167,960	-	-
2022-03-31	£209,907	£160,070	-	-
2021-03-31	£248,512	£156,747	-	-

Trustees

Name	Role	Appointed
MIKE SMITH	Chair	
DAVID MARK ARCHER		2024-09-18
MR RICHARD FENNING		
Raymond George Tovell		2024-09-18
SIMON DOUGLAS WILLIAM GINNS		

NEW LIFE CHURCH (SUFFOLK)

England & Wales - Charity number 1074780

Accounts

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

JERMYN & CO ACCOUNTANTS LIMITED

Chartered Accountants

Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name New Life Church (Suffolk)

Charity registration number 1074780

Company registration number 03680002

Principal office and registered office Red Gables
Ipswich Road
Stowmarket
Suffolk
IP14 1BE

The Trustees Mr J Fenning
Mr S D W Ginns
Mr A Davies (resigned 4 June 2024)
Rev. M Smith
Mr R Tovell (appointed 18 September 2024)
Mr D Archer (appointed 18 September 2024)

Independent examiner Karl Jermyn, FCA
Jermyn & Co Accountants Limited
Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

During the year New Life Family Church continues at the Scout center every Sunday morning with Kids church. As from January 2025 we now live stream church on YouTube & Facebook covering our international audience! giving us more contact in Uganda Rwanda, with churches we planted over the years during our visits.

House of Prayer every Wednesday, via Facebook Live has over 200 average followers, church family growing well in 2025.

Foodbank project continues to meet local food poverty needs through this outreach, Top up Shop; Tuesday & Wednesday mornings help with weekly support once crisis sorted, end of day goods Aldi Lidl & dented tins etc.

Africa work

We are actively working in Bugasara Rwanda, Passion Alive Church, Pastor John Ndiro; sewing project with 10 local women; training & providing work. We hold Leaders conferences & couples conferences by Zoom to bless the community.

Passion Alive also manage our Rwanda Foodbank relieving poverty and sharing the Christian faith in the community.

Uganda; Pastor Sam Sombi, Hilltop, Busia & Masaka, supporting Financially Building Project for new church meeting; 450-seater main worship area plus Bible school rooms! Just completed roofing works. Mission house is now complete and we have supported, cows and pigs for pastor Sam's small farm project.

Locally

In January 2025 – we launched a new Youth project in Stowmarket, meeting on a monthly basis.

Adrian & Caroline Davies left the charity August 2024, to support a local church at Eye Suffolk.

Our core team Richard & Alison Fenning with David & Gwen Archer have stepped in to fill the gap in our ministry and support Pastors Mike & Hazel.

We have in January 2025 appointed new Worship Team for Family Church covering Live music every Sunday, Chris & Von Laughlin from Ipswich.

We continue to work with Stowmarket churches together, on local events and community fun days.

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources was £158,987 (2024: £171,075).

Outgoing resources were £153,476 (2024: £179,234) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £29,500 (2024: £42,664).

The total funds carried forward at the end of this accounting period were £246,267 an increase from £240,756 in the previous year.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

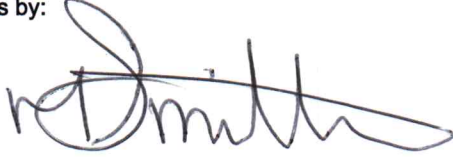
New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 23 September 2025 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'Rev. M Smith', written over a horizontal line.

Rev. M Smith
Trustee

New Life Church (Suffolk)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Jermyn & Co Accountants Limited
Independent Examiner

Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

The notes on pages 8 to 16 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	110,354	48,633	158,987	171,075
Charitable activities	6	-	-	-	-
Total income		<u>110,354</u>	<u>48,633</u>	<u>158,987</u>	<u>171,075</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	43,279	56,883	100,162	118,937
Costs of other trading activities	8	39,119	14,195	53,314	60,297
Total expenditure		<u>82,398</u>	<u>71,078</u>	<u>153,476</u>	<u>179,234</u>
Net income and net movement in funds		<u>27,956</u>	<u>(22,445)</u>	<u>5,511</u>	<u>(8,159)</u>
Reconciliation of funds					
Total funds brought forward		160,605	80,151	240,756	248,915
Total funds carried forward		<u>188,561</u>	<u>57,706</u>	<u>246,267</u>	<u>240,756</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	35,060	44,282
Current assets			
Debtors	15	12,931	12,466
Cash at bank and in hand		207,606	196,844
		<u>220,537</u>	<u>209,310</u>
Creditors: amounts falling due within one year	16	9,330	12,836
Net current assets		<u>211,207</u>	<u>196,474</u>
Total assets less current liabilities		<u>246,267</u>	<u>240,756</u>
Net assets		<u>246,267</u>	<u>240,756</u>
Funds of the charity			
Restricted funds		57,706	80,151
Unrestricted funds		188,561	160,605
Total charity funds	19	<u>246,267</u>	<u>240,756</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

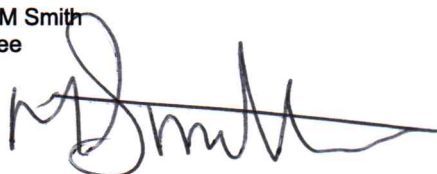
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2025, and are signed on behalf of the board by:

Rev. M Smith
Trustee



The notes on pages 8 to 16 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Red Gables, Ipswich Road, Stowmarket, Suffolk, IP14 1BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 10% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Appeals and donations	110,354	43,633	153,987
Grants			
Grants receivable	–	5,000	5,000
	<u>110,354</u>	<u>48,633</u>	<u>158,987</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Appeals and donations	100,976	65,699	166,675
Grants			
Grants receivable	–	4,400	4,400
	<u>100,976</u>	<u>70,099</u>	<u>171,075</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Sales of purchased goods	—	—	—	—

7. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations - foodbank purchases	-	4,477	4,477
Wages and salaries	-	37,669	37,669
Rent	5,664	4,655	10,319
Pension costs	2,186	-	2,186
Repairs & maintenance	1,643	206	1,849
Licences	24	354	378
Motor/travel costs	1,071	8,374	9,445
Telephone	604	230	834
Other office costs	2,417	88	2,505
Charitable donations	28,670	830	29,500
Accountancy	1,000	-	1,000
	<u>43,279</u>	<u>56,883</u>	<u>100,162</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations - foodbank purchases	-	16,746	16,746
Wages and salaries	-	34,015	34,015
Rent	5,300	3,355	8,655
Pension costs	2,211	-	2,211
Repairs & maintenance	182	252	434
Insurance	639	-	639
Motor/travel costs	821	1,745	2,566
Telephone	504	297	801
Other office costs	8,898	329	9,227
Charitable donations	41,964	700	42,664
Accountancy	979	-	979
	<u>61,498</u>	<u>57,439</u>	<u>118,937</u>

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Wages and salaries	19,617	–	19,617
Trustees' remuneration	17,866	6,609	24,475
Depreciation	1,636	7,586	9,222
	<u>39,119</u>	<u>14,195</u>	<u>53,314</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	6,161	–	6,161
Trustees' remuneration	33,495	11,471	44,966
Depreciation	2,134	9,678	11,812
Profit on sale of fixed assets	-	(2,642)	(2,642)
	<u>41,790</u>	<u>18,507</u>	<u>60,297</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>9,181</u>	<u>11,812</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>930</u>	<u>930</u>

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	81,762	85,142
Employer contributions to pension plans	2,186	2,211
	83,948	87,353
	83,948	87,353

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	6	6
	6	6

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £24,475 (2024: £22,483).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £24,475 (2024: £22,483).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £10,410 (2024: £19,673)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2024	2,261	47,216	66,630	116,107
Additions	–	–	–	–
Disposals	–	–	–	–
At 31 March 2025	<u>2,261</u>	<u>47,216</u>	<u>66,630</u>	<u>116,107</u>
Depreciation				
At 1 April 2024	2,261	21,415	48,149	71,825
Charge for the year	–	6,450	2,772	9,222
Eliminated on disposals	–	–	–	–
At 31 March 2025	<u>2,261</u>	<u>27,865</u>	<u>50,921</u>	<u>81,006</u>
Carrying amount				
At 31 March 2025	<u>–</u>	<u>19,351</u>	<u>15,709</u>	<u>35,060</u>
At 31 March 2024	<u>–</u>	<u>25,801</u>	<u>18,481</u>	<u>44,282</u>

15. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>12,931</u>	<u>12,466</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	9,330	12,836
	<u>9,330</u>	<u>12,836</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,186 (2024: £2,211).

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	<u>160,605</u>	<u>110,354</u>	<u>(82,398)</u>	<u>188,561</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>162,917</u>	<u>100,976</u>	<u>(103,288)</u>	<u>160,605</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
Stowmarket Food Bank	<u>80,151</u>	<u>48,633</u>	<u>(71,078)</u>	<u>57,706</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
Stowmarket Food Bank	<u>85,998</u>	<u>70,099</u>	<u>(75,946)</u>	<u>80,151</u>

NEW LIFE CHURCH (SUFFOLK)

England & Wales - Charity number 1074780

Accounts

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

JERMYN & CO ACCOUNTANTS LIMITED

Chartered Accountants
Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name New Life Church (Suffolk)

Charity registration number 1074780

Company registration number 03680002

Principal office and registered office Red Gables
Ipswich Road
Stowmarket
Suffolk
IP14 1BE

The Trustees Mr J Fenning
Mr S D W Ginns
Mr A Davies
Rev. M Smith

Independent examiner Karl Jermyn, FCA Jermyn & Co Accountants Limited
Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Achievements and performance

During the year we have hosted cream tea afternoons at the Scout centre as a way of connecting with the community and prayer breakfasts on a Saturday morning to encourage people to join together to pray for the area.

In July 2023 we held our first women's conference in the Mix, Stowmarket. It was a great day with women attending from all over the area.

David and Gwen Archer have now completed their Sozo healing training and have begun running Sozo sessions in our area.

Family church continues to meet at the Scout centre every Sunday mornings including kids church. We have continued with Sunday church online, with a pre-recorded message which is set to go live at 10:30am every Sunday on Youtube, Facebook & Vimeo. House of prayer continues online via Facebook & Connect groups continues via zoom, and in person.

New life care continues taking care of vulnerable and elderly peoples gardens within the community on a fortnightly basis.

The foodbank continues at Blacksmith meadow, Combs Lane. Demand for food parcels has dropped slightly due to support from the pop-up shop, which now operates twice a week. We launched a pop-up shop to distribute end of date/damaged stock at the Catholic church once a week. This provides additional support to those on low income and reduces food waste. We continue look for a permanent location for the pop-up shop.

December 2023, we worked together with the local community and collected goods and distributed 150 Christmas hampers to families and individuals in crisis.

Family support work is continuing; visiting people, offering friendship & support, both to families and individuals in and out of church.

Family church & foodbank giving has been continuing online through KindLink, our giving platform & also in person.

We sent Adrian and Joe to visit Pastor Sam and the work we are supporting in Uganda, they visited prisons, schools and hospitals and looked at the progress of Pastor Sam Sombi's house in Busia. We have also continued with Pastors & leaders conferences via zoom in Rwanda and also a couples conference promoting marriage and talking through foundations for marriage. We have continued to support the sewing project for 15 women in Bugasara, Rwanda and launched Bugasara foodbank with Passion Alive Church.

In Uganda we are supporting foodbanks in Masaka and Budaka to support people in poverty. Running one day conferences with Pastor Sam Sombi in different towns around Uganda to train Pastors and leaders of local churches on zoom.

Rhyme time came to an end February 2024 after running for 17 years, during that time we had the privilege to connect with hundreds of families.

We as trustees continue to look for somewhere to buy or rent, for us to operate from. (Our Dream Centre) This would give us a home in the community where we could have a permanent presence and

New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

a place to connect with people.

In February 2024 we moved the admin office to the Red Gables complex; in Stowmarket this will give us a base in the centre of town to operate from.

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources was £171,075 (2023: £183,427).

Outgoing resources were £179,234 (2023: £167,960) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £41,964 (2023: £42,452).

The total funds carried forward at the end of this accounting period were £240,756 down from £248,915 in the previous year.

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 18 September 2024 and signed on behalf of the board of trustees by:



Rev. M Smith
Trustee

New Life Church (Suffolk)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Jermyn & Co Accountants Limited
Independent Examiner

Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

The notes on pages 10 to 18 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

		2024	2023
	Note	Unrestricted funds £	Restricted funds £
		£	£
Income and endowments			
Donations and legacies	5	100,976	70,099
Charitable activities	6	–	–
Total income		<u>100,976</u>	<u>70,099</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	7	61,498	57,439
Costs of other trading activities	8	41,790	18,507
Total expenditure		<u>103,288</u>	<u>75,946</u>
Net income and net movement in funds		<u>(2,312)</u>	<u>(5,847)</u>
Reconciliation of funds			
Total funds brought forward		162,917	85,998
Total funds carried forward		<u>160,605</u>	<u>80,151</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

New Life Church (Suffolk)

The notes on pages 10 to 18 form part of these financial statements.

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	44,282	34,022
Current assets			
Debtors	15	12,466	13,938
Cash at bank and in hand		196,844	212,042
		<u>209,310</u>	<u>225,980</u>
Creditors: amounts falling due within one year	16	12,836	11,087
Net current assets		<u>196,474</u>	<u>214,893</u>
Total assets less current liabilities		<u>240,756</u>	<u>248,915</u>
Net assets		<u>240,756</u>	<u>248,915</u>
Funds of the charity			
Restricted funds		80,151	85,998
Unrestricted funds		160,605	162,917
Total charity funds	19	<u>240,756</u>	<u>248,915</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2024, and are signed on behalf of the board by:

Rev. M Smith
Trustee

The notes on pages 10 to 18 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Red Gables, Ipswich Road, Stowmarket, Suffolk, IP14 1BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Appeals and donations	100,976	65,699	166,675
Grants			
Grants receivable	–	4,400	4,400
	<u>100,976</u>	<u>70,099</u>	<u>171,075</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Appeals and donations	107,994	65,255	173,249
Grants			
Grants receivable	–	10,000	10,000
	<u>107,994</u>	<u>75,255</u>	<u>183,249</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sales of purchased goods	—	—	178	178

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations - foodbank purchases	—	16,746	16,746
Wages and salaries	—	34,015	34,015
Rent	5,300	3,355	8,655
Pension costs	2,211	—	2,211
Repairs & maintenance	182	252	434
Insurance	639	—	639
Motor/travel costs	821	1,745	2,566
Telephone	504	297	801
Other office costs	8,898	329	9,227
Charitable donations	41,964	700	42,664
Accountancy	979	—	979
 61,498 57,439 118,937

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations - foodbank purchases	—	7,933	7,933
Wages and salaries	—	18,567	18,567
Rent	5,081	3,219	8,300
Pension costs	1,894	—	1,894
Repairs & maintenance	2,223	952	3,175
Insurance	1,759	—	1,759
Motor/travel costs	4,225	4,056	8,281
Telephone	547	318	865
Other office costs	364	819	1,183
Charitable donations	42,452	1,232	43,684
Accountancy	979	—	979
 59,524 37,096 96,620

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	6,161	–	6,161
Trustees' remuneration	33,495	11,471	44,966
Depreciation	2,134	9,678	11,812
Profit on sale of fixed assets	–	(2,642)	(2,642)
	<u>41,790</u>	<u>18,507</u>	<u>60,297</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	6,308	–	6,308
Trustees' remuneration	38,248	18,518	56,766
Depreciation	2,126	6,140	8,266
	<u>46,682</u>	<u>24,658</u>	<u>71,340</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>11,813</u>	<u>8,266</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>930</u>	<u>930</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	85,142	81,641
Employer contributions to pension plans	2,211	1,894
	<u>87,353</u>	<u>83,535</u>

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £22,483 (2023: £21,164).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £22,483 (2023: £21,164).

Mr Adrian Davies

The Trustee Mr A Davies received remuneration of £Nil (2023: £2,600).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £19,673 (2023: £18,518)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2023	2,261	32,155	64,221	98,637
Additions	–	23,021	2,409	25,431
Disposals	–	(7,960)	–	(7,960)
At 31 March 2024	<u>2,261</u>	<u>47,216</u>	<u>66,630</u>	<u>116,107</u>
Depreciation				
At 1 April 2023	2,261	17,417	44,937	64,615
Charge for the year	–	8,600	3,212	11,812
Eliminated on disposals	–	(4,602)	–	(4,602)
At 31 March 2024	<u>2,261</u>	<u>21,415</u>	<u>48,149</u>	<u>71,825</u>
Carrying amount				
At 31 March 2024	<u>–</u>	<u>25,801</u>	<u>18,482</u>	<u>44,282</u>
At 31 March 2023	<u>–</u>	<u>14,738</u>	<u>19,284</u>	<u>34,022</u>

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>12,466</u>	<u>13,938</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	12,836	11,087
	<u>12,836</u>	<u>11,087</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,211 (2023: £1,894).

New Life Church (Suffolk)
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>162,917</u>	<u>100,976</u>	<u>(103,288)</u>	<u>160,605</u>

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>160,951</u>	<u>108,172</u>	<u>(106,206)</u>	<u>162,917</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Stowmarket Food Bank	<u>85,998</u>	<u>70,099</u>	<u>(75,946)</u>	<u>80,151</u>

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Stowmarket Food Bank	<u>72,947</u>	<u>75,255</u>	<u>(61,754)</u>	<u>85,998</u>

NEW LIFE CHURCH (SUFFOLK)

England & Wales - Charity number 1074780

Accounts

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

JERMYN & CO ACCOUNTANTS LIMITED

Chartered Accountants

Unit 3 Hill Farm

Kirby Road

Kirby Bedon

Norwich

Norfolk

NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
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Year ended 31 March 2023

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New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name New Life Church (Suffolk)
Charity registration number 1074780
Company registration number 03680002
Principal office and registered office 4 Pochard Close
 Stowmarket
 Suffolk
 IP14 5EX

The trustees

Mr J Fenning
Mr S D W Ginns
Mr A Davies
Rev. M Smith

Independent examiner Karl Jermyn, FCA Jermyn & Co Accountants Limited
 Unit 3 Hill Farm
 Kirby Road
 Kirby Bedon
 Norwich
 Norfolk
 NR14 7DU

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

As a ministry we have expanded our ministry to include Sozo healing which is run by David & Gwen Archer, they are currently completing their training to enable them to run Sozo sessions within our area.

Family church continues to meet at the Scout centre every Sunday mornings including kids church. We have continued with Sunday church online, with a pre-recorded message which is set to go live at 10:30am every Sunday on Youtube, Facebook & Vimeo. House of prayer continues online via Facebook & Connect groups continues via zoom, and in person.

Adrian & Caroline Davies stepped down as Youth leaders in July 2022 after 18 years in the youth team. The Trustees would like to formally record their thanks to Adrian and Caroline for their tireless and valuable service to the young people in our community over so many years.

Rhyme time currently continues at the Boys brigade hall and is well attended.

New life care continues taking care of vulnerable and elderly peoples gardens within the community on a fortnightly basis.

We as trustees continue to look for somewhere for us to buy or rent, for us to operate from. (Our Dream Centre) This would give us a base in the community where we could have an office, meeting place and family church.

The foodbank continues at Blacksmith meadow, Combs Lane. Demand for food parcels increased again this year with energy bill rises and the cost-of-living crisis. We launched a pop-up shop to distribute end of date/damaged stock at the Catholic church once a week. This provides support to those on low income and reduces food waste. We are looking into increasing the days the pop-up shop runs and a new location to provide alternative support rather than relying long term on food parcels.

Family support work is continuing, visiting people, offering friendship & support, both to families and individuals in and out of church.

Family church & foodbank giving has been continuing online through KindLink, our giving platform & also in person.

During this year we have held; Pastors & leaders conferences via zoom in Rwanda and a couples conference promoting marriage and talking through foundations for marriage. Launched sewing project for 15 women in Bugasara, Rwanda with passion alive church.

In Uganda we are supporting foodbanks in Masaka and Budaka to support people in poverty. Running one day conferences with Pastor Sam Sombi in different towns around Uganda to train Pastors and leaders of local churches on zoom. We have also been helping Pastor Sam Sombi building his family home on land his family own in Busia area of Uganda, this is nearly finished.

Looking ahead Adrian and Joe are booked to fly to Uganda and spend 10 days with Pastor Sam hosting them: in Busia area near Kenyan boarder. (Feeding the poor, visiting prison, schools and launching a new youth work and 2-day conference at Hilltop church ministry.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources was £183,427 (2022: £209,907).

Outgoing resources were £167,009 (2022: £160,070) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £42,452 (2022: £39,694).

The total funds carried forward at the end of this accounting period were £248,915 up from £233,448 in the previous year.

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community.

New Life Church (Suffolk)
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

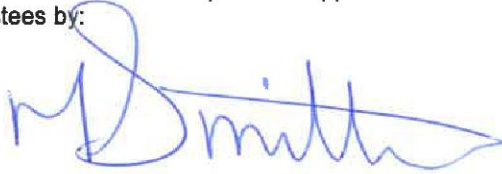
New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 20 September 2023 and signed on behalf of the board of trustees by:



Rev. M Smith
Trustee

New Life Church (Suffolk)
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Jermyn & Co Accountants Limited
Independent Examiner

Unit 3 Hill Farm
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	107,994	75,255	183,249	209,803
Charitable activities	6	178	–	178	104
Total income		<u>108,172</u>	<u>75,255</u>	<u>183,427</u>	<u>209,907</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	59,524	37,096	96,620	102,197
Costs of other trading activities	8	46,682	24,658	71,340	57,873
Total expenditure		<u>106,206</u>	<u>61,754</u>	<u>167,960</u>	<u>160,070</u>
Net income and net movement in funds		<u>1,966</u>	<u>13,501</u>	<u>15,467</u>	<u>49,837</u>
Reconciliation of funds					
Total funds brought forward		160,951	72,497	233,448	183,611
Total funds carried forward		<u>162,917</u>	<u>85,998</u>	<u>248,915</u>	<u>233,448</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	34,022	41,295
Current assets			
Debtors	15	13,938	14,002
Cash at bank and in hand		212,042	187,772
		<u>225,980</u>	<u>201,774</u>
Creditors: amounts falling due within one year	16	11,087	9,621
Net current assets		<u>214,893</u>	<u>192,153</u>
Total assets less current liabilities		<u>248,915</u>	<u>233,448</u>
Net assets		<u>248,915</u>	<u>233,448</u>
Funds of the charity			
Restricted funds		85,998	72,497
Unrestricted funds		162,917	160,951
Total charity funds	19	<u>248,915</u>	<u>233,448</u>

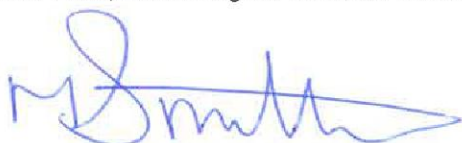
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2023, and are signed on behalf of the board by:



Rev. M Smith
Trustee

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Pochard Close, Stowmarket, Suffolk, IP14 5EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Appeals and donations	107,994	65,255	173,249
Grants			
Grants receivable	–	10,000	10,000
Government grant income	–	–	–
	107,994	75,255	183,249
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Appeals and donations	139,910	56,818	196,728
Grants			
Grants receivable	–	10,000	10,000
Government grant income	3,075	–	3,075
	142,985	66,818	209,803

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sales of purchased goods	178	178	104	104

7. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations - foodbank purchases	–	7,933	7,933
Wages and salaries	–	18,567	18,567
Rent	5,081	3,219	8,300
Pension costs	1,894	–	1,894
Repairs & maintenance	2,223	952	3,175
Insurance	1,759	–	1,759
Motor/travel costs	4,225	4,056	8,281
Telephone	547	318	865
Other office costs	364	819	1,183
Charitable donations	42,452	1,232	43,684
Accountancy	979	–	979
	59,524	37,096	96,620

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations - foodbank purchases	–	5,013	5,013
Wages and salaries	–	26,499	26,499
Pension costs	1,554	–	1,554
Rent	5,553	6,601	12,154
Bank charges	–	–	–
Repairs & maintenance	76	3,645	3,720
Insurance	204	273	477
Motor/travel costs	2,759	4,368	7,127
Telephone	513	137	650
Other office costs	1,670	850	2,520
Charitable donations	39,694	–	39,694
Sundry expenses	1,597	247	1,844
Accountancy	946	–	946
	54,566	47,633	102,197

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	6,308	–	6,308
Trustees' remuneration	38,248	18,518	56,766
Depreciation	2,126	6,140	8,266
Profit on sale of fixed assets	–	–	–
	<u>46,682</u>	<u>24,658</u>	<u>71,340</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	27,859	–	27,859
Trustees' remuneration	13,169	6,405	19,574
Other office costs	118	–	118
Depreciation	2,379	7,941	10,322
Profit on sale of fixed assets	–	–	–
	<u>43,525</u>	<u>14,346</u>	<u>57,873</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>8,266</u>	<u>10,321</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>979</u>	<u>946</u>

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	81,641	73,932
Social security costs	-	-
Employer contributions to pension plans	<u>1,894</u>	<u>1,554</u>
	<u>83,535</u>	<u>75,486</u>

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £21,164 (2022: £19,573).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £21,164 (2022: £19,573).

Mr Adrian Davies

The Trustee Mr A Davies received remuneration of £2,600 (2022: £5,871).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £18,518 (2022: £17,126)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022	2,261	32,155	63,228	97,644
Additions	—	—	993	993
At 31 March 2023	<u>2,261</u>	<u>32,155</u>	<u>64,221</u>	<u>98,637</u>
Depreciation				
At 1 April 2022	2,261	12,504	41,583	56,348
Charge for the year	—	4,913	3,354	8,267
At 31 March 2023	<u>2,261</u>	<u>17,417</u>	<u>44,937</u>	<u>64,615</u>
Carrying amount				
At 31 March 2023	<u>—</u>	<u>14,738</u>	<u>19,284</u>	<u>34,022</u>
At 31 March 2022	<u>—</u>	<u>19,651</u>	<u>21,644</u>	<u>41,295</u>

15. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>13,938</u>	<u>14,002</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	11,087	9,621
Social security and other taxes	—	—
	<u>11,087</u>	<u>9,621</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,894 (2022: £1,554).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>3,075</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>160,951</u>	<u>108,172</u>	<u>(106,206)</u>	<u>162,917</u>

	At 1 April 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>115,953</u>	<u>143,089</u>	<u>(98,091)</u>	<u>160,951</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Stowmarket Food Bank	<u>72,497</u>	<u>75,255</u>	<u>(61,754)</u>	<u>85,998</u>

	At 1 April 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Stowmarket Food Bank	<u>67,658</u>	<u>66,818</u>	<u>(61,979)</u>	<u>72,497</u>

NEW LIFE CHURCH (SUFFOLK)

England & Wales - Charity number 1074780

Accounts

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

ADEPTA LIMITED

Chartered Certified Accountants
Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name New Life Church (Suffolk)

Charity registration number 1074780

Company registration number 03680002

Principal office and registered office 4 Pochard Close
Stowmarket
Suffolk
IP14 5EX

The trustees

Mr J Fenning
Mr S D W Ginns
Mr A Davies
Rev. M Smith
Rev. A Elmes

(Resigned 4 May 2022)

Independent examiner Karl Jermyn, FCA Adepta Limited
Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

As a ministry we are now moving forward with all our in person events. Many of our projects operate in different ways and different places since the pandemic. (New Season New Way)

We as trustees are now actively looking for somewhere for us to buy or rent, for us to operate from. (Our Dream Centre) Family church moved to a new location; Stowmarket Scout centre in August 2021.

Most people have returned and we have had several visitors. We have continued with Sunday church online, with a pre-recorded message which is set to go live at 10:30am every Sunday on Youtube, Facebook & Vimeo.

House of prayer continues online via Facebook & Connect continues via zoom, and in person. Youth work will finish in July 2022 in its present form and we are looking for new youth workers.

The foodbank continues in its new location, Blacksmith Meadow, Combs Lane.

The church office finishes at community centre July 2022, moving into 4 Pochard Close on a temporary basis.

Family support work is continuing visiting people, offering friendship & support, both to families in and out of church. Family church and foodbank giving has been continuing online through KindLink, our giving platform and also in person, now we are back in the building. The demand for help from the foodbank increased during the pandemic, slowed down over the summer but is beginning to increase again. We are continuing to run the foodbank Monday to Friday, with donations dropped off at our donation points in local supermarkets and at the community Centre, rather than the foodbank itself.

Our mission work in Africa continues in Rwanda, supporting New Life School feeding project for children every school day, through Africa New Life. Working with Pastor John Ndhuro, holding Pastors and Leaders conferences on zoom.

In Uganda, we are running foodbanks in Masaka and Budaka to support people in poverty. Running one day conferences with Pastor Sam Sombi in different towns around Uganda to train Pastors and leaders of local churches on zoom. We are also helping Pastor Sam Sombi building his family home on land his family own in Busia area of Uganda.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources were £209,907 (2021:£248,512).

Outgoing resources were £160,070 (2021: £156,747) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £39,694 (2021: £48,664).

Another vehicle was purchased in the year for the use of the foodbank to make deliveries during the coronavirus lockdown.

The total funds carried forward at the end of this accounting period were £ up from £183,611 in the previous year.

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

New Life Church (Suffolk)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

The trustees' annual report was approved on 16 September 2022 and signed on behalf of the board of trustees by:

Rev. M Smith
Trustee

New Life Church (Suffolk)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Adepta Limited
Independent Examiner

Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022	2021
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	142,985	66,818
Charitable activities	6	104	–
		<u>143,089</u>	<u>66,818</u>
Total income			<u>209,907</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	7	54,566	47,633
Costs of other trading activities	8	43,525	14,346
		<u>98,091</u>	<u>61,979</u>
Total expenditure			<u>160,070</u>
		<u>44,998</u>	<u>4,839</u>
Net income and net movement in funds			<u>49,837</u>
Reconciliation of funds			
Total funds brought forward		115,953	67,658
Total funds carried forward		<u>160,951</u>	<u>72,497</u>
		<u>183,611</u>	<u>183,611</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	41,295	16,599
Current assets			
Debtors	15	14,002	12,363
Cash at bank and in hand		187,772	165,265
		<u>201,774</u>	<u>177,628</u>
Creditors: amounts falling due within one year	16	9,621	10,616
Net current assets		<u>192,153</u>	<u>167,012</u>
Total assets less current liabilities		<u>233,448</u>	<u>183,611</u>
Net assets		<u><u>233,448</u></u>	<u><u>183,611</u></u>
Funds of the charity			
Restricted funds		72,497	67,658
Unrestricted funds		160,951	115,953
Total charity funds	19	<u><u>233,448</u></u>	<u><u>183,611</u></u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2022, and are signed on behalf of the board by:

Rev. M Smith
Trustee

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Pochard Close, Stowmarket, Suffolk, IP14 5EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Appeals and donations	139,910	56,818	196,728
Grants			
Grants receivable	–	10,000	10,000
Government grant income	3,075	–	3,075
	<u>142,985</u>	<u>66,818</u>	<u>209,803</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Appeals and donations	133,857	63,733	197,590
Grants			
Grants receivable	–	43,510	43,510
Government grant income	7,355	–	7,355
	<u>141,212</u>	<u>107,243</u>	<u>248,455</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sales of purchased goods	104	104	57	57

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations - foodbank purchases	–	5,013	5,013
Wages and salaries	–	26,499	26,499
Pension costs	1,554	–	1,554
Rent	5,553	6,601	12,154
Bank charges	–	–	–
Repairs & maintenance	76	3,645	3,720
Insurance	204	273	477
Motor/travel costs	2,759	4,368	7,127
Telephone	513	137	650
Other office costs	1,670	850	2,519
Charitable donations	39,694	–	39,694
Sundry expenses	1,597	247	1,844
Accountancy	946	–	946
	<u>54,566</u>	<u>47,633</u>	<u>102,197</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations - foodbank purchases	–	8,951	8,951
Wages and salaries	–	35,177	35,177
Pension costs	1,497	–	1,497
Rent	120	8,870	8,990
Bank charges	25	–	25
Repairs & maintenance	80	–	80
Insurance	2,699	544	3,243
Motor/travel costs	1,725	3,596	5,321
Telephone	676	–	676
Other office costs	438	322	760
Charitable donations	48,334	310	48,644
Sundry expenses	440	348	788
Accountancy	946	–	946
	<u>56,980</u>	<u>58,118</u>	<u>115,098</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	27,859	–	27,859
Trustees remuneration	13,169	6,405	19,574
Other office costs	118	–	118
Depreciation	2,379	7,941	10,322
Profit on sale of fixed assets	–	–	–
	<u>43,525</u>	<u>14,346</u>	<u>57,873</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	20,477	–	20,477
Trustees remuneration	6,271	12,823	19,094
Other office costs	168	10	178
Depreciation	662	3,443	4,105
Profit on sale of fixed assets	(2,205)	–	(2,205)
	<u>25,373</u>	<u>16,276</u>	<u>41,649</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>10,321</u>	<u>4,105</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	73,932	74,748
Social security costs	-	-
Employer contributions to pension plans	1,554	1,497
	<u>75,486</u>	<u>76,245</u>

The average head count of employees during the year was Nil (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £19,573 (2021: £19,094).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £19,573 (2021: £19,094).

Mr Adrian Davies

The Trustee Mr A Davies received remuneration of £5,871 (2021: £5,728).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £17,126 (2021: £16,708)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	2,261	13,760	46,607	62,628
Additions	–	18,395	16,621	35,016
At 31 March 2022	<u>2,261</u>	<u>32,155</u>	<u>63,228</u>	<u>97,644</u>
Depreciation				
At 1 April 2021	2,261	5,954	37,813	46,028
Charge for the year	–	6,551	3,770	10,321
At 31 March 2022	<u>2,261</u>	<u>12,505</u>	<u>41,583</u>	<u>56,349</u>
Carrying amount				
At 31 March 2022	<u>–</u>	<u>19,650</u>	<u>21,645</u>	<u>41,295</u>
At 31 March 2021	<u>–</u>	<u>7,806</u>	<u>8,794</u>	<u>16,600</u>

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>14,002</u>	<u>12,363</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,621	9,816
Social security and other taxes	–	800
	<u>9,621</u>	<u>10,616</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,554 (2021: £1,497).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>3,075</u>	<u>7,355</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>115,953</u>	<u>143,089</u>	<u>(98,091)</u>	<u>160,951</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	<u>57,037</u>	<u>141,269</u>	<u>(82,353)</u>	<u>115,953</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Stowmarket Food Bank	<u>67,658</u>	<u>66,818</u>	<u>(61,979)</u>	<u>72,497</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
Stowmarket Food Bank	<u>34,809</u>	<u>107,243</u>	<u>(74,394)</u>	<u>67,658</u>

NEW LIFE CHURCH (SUFFOLK)

England & Wales - Charity number 1074780

Accounts

COMPANY REGISTRATION NUMBER: 03680002
CHARITY REGISTRATION NUMBER: 1074780

**New Life Church (Suffolk)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

ADEPTA LIMITED
Chartered Certified Accountants
Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name New Life Church (Suffolk)

Charity registration number 1074780

Company registration number 03680002

Principal office and registered office 4 Pochard Close
Stowmarket
Suffolk
IP14 5EX

The trustees

Mr J Fenning
Mr S D W Ginns
Mr A Davies
Rev. M Smith
Rev. A Elmes

Independent examiner Karl Jermyn, FCA Adepta Limited
Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

As a ministry we are now beginning to re-emerge from the coronavirus pandemic. It affected every part of the ministry, but projects are beginning to resume, some with changes as we look to start a "new season, new way".

Family church moved to a new location; Stowmarket Scout centre, August 2021. Most people have returned and we have had several visitors. We have continued with Sunday church online, with either a pre-recorded message or going live on Sunday morning.

House of prayer continues online via Facebook & Connect continues via zoom. Youth base returned to the Stowmarket community centre in September. During the lockdown Ady felt it was time to come back in a new way. Youth base now combines aspects from TGI & Ignite and has more of a faith element. This has been received well.

The garden team are back, busy cutting grass and assisting vulnerable people in their gardens. They will be ending the garden season in November.

Rhyme time is back in person at the Boys brigade hall. We have 2 sessions which are bookable. They are working well; all fully booked and already have a waiting list.

The foodbank moved to its new location, Blacksmith meadow, Combs Lane. The new building gives us the space to pick and pack food and the addition of a storage container gives us plenty of space for storage. The church office remains at the community centre, on a rolling contract.

Family support work is continuing visiting people, offering friendship and support. A lot of people are struggling with mental health issues and are still fearful about leaving the house. We have not started foodbank holiday lunch clubs back up yet.

Family church and foodbank giving has been continuing online through KindLink, our giving platform and also in person, now we are back in the building.

The demand for help from the foodbank increased during the pandemic, slowed down over the summer but is beginning to increase again. We are continuing to run the foodbank Monday - Friday, with donations dropped off at our donation points in local supermarkets and at the community Centre, rather than the foodbank itself.

The foodbank received a grant to recondition laptops/tablets and give them out to disadvantaged families/individuals. We used the services of a local computer shop to get them reconditioned.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

New Life Church (Suffolk) received funding from donations and grants. The total of incoming resources were £248,512 (2020:£130,681).

Outgoing resources were £156,747 (2020: £121,148) which were spent on the management and delivery of the charity's aims.

The Church made charitable donations during the year of £48,664 (2020: £11,730).

A vehicle was purchased in the year for the use of the foodbank to make deliveries during the coronavirus lockdown.

The total funds carried forward at the end of this accounting period were £183,611 up from £91,846 in the previous year.

Objectives and activities

Public Benefit

The provision of Christian church activities for the people of Stowmarket and the surrounding area. Raising funds for distribution for charitable purposes. Running a food bank for the benefit of the local community.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Trustees' responsibilities statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

New Life Church (Suffolk)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 24 September 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'M D Smith', with a long horizontal flourish extending to the right.

Rev. M Smith
Trustee

New Life Church (Suffolk)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Church (Suffolk)

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of New Life Church (Suffolk) ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Jermyn, FCA
Adepta Limited
Independent Examiner

Suite 3, Crown Point Estate
Kirby Road
Kirby Bedon
Norwich
Norfolk
NR14 7DU

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	141,212	107,243	248,455	130,178
Charitable activities	6	57	—	57	503
Total income		<u>141,269</u>	<u>107,243</u>	<u>248,512</u>	<u>130,681</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	56,980	58,118	115,098	69,342
Costs of other trading activities	8	25,373	16,276	41,649	51,806
Total expenditure		<u>82,353</u>	<u>74,394</u>	<u>156,747</u>	<u>121,148</u>
Net income and net movement in funds		<u>58,916</u>	<u>32,849</u>	<u>91,765</u>	<u>9,533</u>
Reconciliation of funds					
Total funds brought forward		57,037	34,809	91,846	82,313
Total funds carried forward		<u>115,953</u>	<u>67,658</u>	<u>183,611</u>	<u>91,846</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	16,599	15,639
Current assets			
Debtors	15	12,363	13,185
Cash at bank and in hand		165,265	71,285
		<u>177,628</u>	<u>84,470</u>
Creditors: amounts falling due within one year	16	10,616	8,263
Net current assets		<u>167,012</u>	<u>76,207</u>
Total assets less current liabilities		<u>183,611</u>	<u>91,846</u>
Net assets		<u>183,611</u>	<u>91,846</u>
Funds of the charity			
Restricted funds		67,658	34,809
Unrestricted funds		115,953	57,037
Total charity funds	19	<u>183,611</u>	<u>91,846</u>

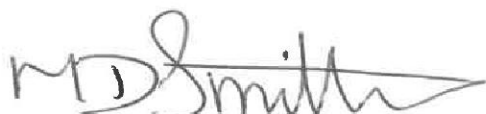
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 September 2021, and are signed on behalf of the board by:



Rev. M Smith
Trustee

The notes on pages 9 to 17 form part of these financial statements.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Pochard Close, Stowmarket, Suffolk, IP14 5EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £10) as may be required in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Appeals and donations	133,857	63,733	197,590
Grants			
Grants receivable	–	43,510	43,510
Government grant income	7,355	–	7,355
	<u>141,212</u>	<u>107,243</u>	<u>248,455</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Appeals and donations	85,349	40,829	126,178
Grants			
Grants receivable	–	4,000	4,000
Government grant income	–	–	–
	<u>85,349</u>	<u>44,829</u>	<u>130,178</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sales of purchased goods	57	57	503	503

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations - foodbank purchases	-	8,951	8,951
Wages and salaries	-	35,177	35,177
Pension costs	1,497	-	1,497
Rent	120	8,870	8,990
Bank charges	25	-	25
Repairs & maintenance	80	-	80
Insurance	2,699	544	3,243
Motor/travel costs	1,725	3,596	5,321
Telephone	676	-	676
Other office costs	438	322	760
Charitable donations	48,334	310	48,644
Sundry expenses	440	348	788
Accountancy	946	-	946
	<u>56,980</u>	<u>58,118</u>	<u>115,098</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations - foodbank purchases	-	-	-
Wages and salaries	-	22,853	22,853
Pension costs	685	-	685
Rent	11,473	5,024	16,497
Bank charges	25	-	25
Repairs & maintenance	1,904	386	2,290
Insurance	1,002	-	1,002
Motor/travel costs	6,039	3,479	9,518
Telephone	575	-	575
Other office costs	895	-	895
Charitable donations	10,541	1,189	11,730
Sundry expenses	907	1,465	2,372
Accountancy	900	-	900
	<u>34,946</u>	<u>34,396</u>	<u>69,342</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	20,477	–	20,477
Trustees remuneration	6,271	12,823	19,094
Other office costs	168	10	178
Depreciation	662	3,443	4,105
Profit on sale of fixed assets	(2,205)	–	(2,205)
	<u>25,373</u>	<u>16,276</u>	<u>41,649</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Wages and salaries	28,399	–	28,399
Trustees remuneration	16,096	2,624	18,720
Other office costs	859	279	1,138
Depreciation	3,349	200	3,549
Profit on sale of fixed assets	–	–	–
	<u>48,703</u>	<u>3,103</u>	<u>51,806</u>

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,105</u>	<u>3,549</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	55,654	51,252
Social security costs	19,094	18,720
Employer contributions to pension plans	1,497	685
	<u>76,245</u>	<u>70,657</u>

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Michael Smith

The Trustee Rev. Michael Smith received remuneration of £19,094 (2020: £18,720).

During the year Mrs Hazel Smith, the wife of Rev. Michael Smith received remuneration of £19,094 (2020: £18,720).

Mr Adrian Davies

The Trustee Mr A Davies received remuneration of £5,728 (2020: £5,616).

During the year Mrs Caroline Davies, the wife of Mr Adrian Davies received remuneration of £16,708 (2020: £16,380)

No other trustees, nor persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

New Life Church (Suffolk)
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

14. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	2,261	12,663	46,607	61,531
Additions	–	7,960	–	7,960
At 31 March 2021	<u>2,261</u>	<u>20,623</u>	<u>46,607</u>	<u>69,491</u>
Depreciation				
At 1 April 2020	2,261	7,321	36,310	45,892
Charge for the year	–	2,602	1,503	4,105
Disposals	–	2,895	–	2,895
At 31 March 2021	<u>2,261</u>	<u>12,818</u>	<u>37,813</u>	<u>52,892</u>
Carrying amount				
At 31 March 2021	<u>–</u>	<u>7,805</u>	<u>8,794</u>	<u>16,599</u>
At 31 March 2020	<u>–</u>	<u>5,342</u>	<u>10,297</u>	<u>15,639</u>

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>12,363</u>	<u>13,185</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	9,816	7,159
Social security and other taxes	800	1,104
	<u>10,616</u>	<u>8,263</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,497 (2020: £685).

New Life Church (Suffolk)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>7,355</u>	<u>–</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
General funds	<u>57,037</u>	<u>141,269</u>	<u>(82,353)</u>	<u>115,953</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
General funds	<u>54,834</u>	<u>85,852</u>	<u>(83,649)</u>	<u>57,037</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Stowmarket Food Bank	<u>34,809</u>	<u>107,243</u>	<u>(74,394)</u>	<u>67,658</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
Stowmarket Food Bank	<u>27,479</u>	<u>44,829</u>	<u>(37,499)</u>	<u>34,809</u>

