

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 APRIL 2023**

**FOR**

**ROCHDALE CONNECTIONS TRUST**

**ROCHDALE CONNECTIONS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Trustees Report**

**&**

**Financial Statements**

**Year Ended 1 April 2023**

**Charity No. 1074736**

**Company No. 3470182**

**ROCHDALE CONNECTIONS TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 1 APRIL 2023**

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# **ROCHDALE CONNECTIONS TRUST**

## **CHAIR'S REPORT**

### **FOR THE YEAR ENDED 1 APRIL 2023**

The year ended 1 April 2023 has been something of a milestone- principally because we have celebrated 25 years as a registered charity. It is not boasting to say they have been very happy years and, without dispute they have been very happy and very successful.

We have clearly grown as an organisation. Our initial purchase, over 20 years ago, of the building on Drake Street, has been a great asset but, amazingly, we have now out grown this property and in the coming year we will require more space yet again.

The fact that we have clearly outgrown our office/ meeting space is indicative of the success of the work we are doing - in large part, driven by the enthusiasm and an ethos of our staff, to whom, once again, we owe a debt of gratitude.

*B.V. Carter*

Vivien Carter MBE JP DL  
Chair

20 December 2023

**ROCHDALE CONNECTIONS TRUST**

**COMPANY INFORMATION**

**YEAR ENDED 1 APRIL 2023**

**TRUSTEES & DIRECTORS**

Mrs B.V. Carter MBE JP DL    Chair  
Mr J.F. Kay  
Mr J. Weetman  
Mrs E Nicholls

**COMPANY SECRETARY**

Mr J.F. Kay

**REGISTERED OFFICE**

RCT House  
60 Drake Street  
Rochdale  
Lancashire  
OL16 1PA

**ACCOUNTANTS**

PKW LLP  
Cloth Hall  
150 Drake Street  
Rochdale  
Lancashire  
OL16 1PX

**BANKERS**

Barclays Bank plc  
1 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1BJ

**SOLICITORS**

Molesworth Bright Clegg  
Octagon House  
25-27 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1RH

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2023**

The directors who are the trustees of the Charity, present their annual report and the consolidated financial statements of the Charity and its subsidiary for the year ended 1 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is commonly known as Rochdale Connections.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Trust is a Registered Charity No. 1074736 and was registered in March 1999. It is managed on a day-to-day basis by the Chief Executive Officer, Kathy Thomas.

**Governing Document**

The Charity is a company limited by guarantee in England and is governed by its Memorandum and Articles of Association dated 24 November 1998 as amended on 26 January 1999. It became registered as a charity with the Charity Commission on 19 March 1999. The directors have the power to admit any person or organisation to membership and also have the power to permit members to retire. The members of the company each agree to contribute a sum not exceeding £10 in the event of the charity being wound up.

**Appointment of Directors and Trustees**

The directors, who are the trustees, are appointed by the members at a general meeting. At each AGM, one third of the directors retire by rotation, being the longest in office, and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either recommended by the trustees or by a member giving not less than 14 and not more than 35 clear days notice of the intention to propose a person for appointment or re-appointment. Directors must be over the age of 18.

**Trustee recruitment, induction and training**

Rochdale Connections Trust inducts new trustees according to a Trustee Induction Policy. New and existing trustees are made aware of training which may be delivered.

**Organisation**

The Board, which must not be less than four members, administers the Charity and meets as necessary. The day-to-day operations of the Charity are the responsibility of the CEO Kathy Thomas, to whom the trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

**Risk management**

The directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks.

**Volunteers**

Rochdale Connections Trust has a policy on recruiting, training, supporting and retaining volunteers. RCT recruits volunteers from the communities around Rochdale by self referral and through local agencies (CVS etc). Volunteers have to make a written application, attend an interview and undergo a rigorous training programme. All volunteers have an enhanced CRB check before we can match them to a young person or family, and they have to attend regular supervision sessions with the Volunteer Co-ordinator. Up-to-date training is an integral part of their time with us.

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2023**

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are :“To promote such charitable purposes as the trustees shall in their absolute discretion think fit, in particular to advance the education and training of young persons who are resident in Rochdale and the surrounding area who are ex-offenders or at risk of offending, through the provision of such training facilities as will enable such persons to acquire and develop vocational skills and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of such persons”.

**Public Benefit**

The charity has had regard to the guidance issued by the Charity Commission in respect of public benefit.

**ACTIVITIES IN THE PERIOD**

Details of activities engaged in during the year are included in the Chair's Report on page 1.

**Rochdale Connections (Trading) Limited**

The charity has a wholly owned subsidiary, Rochdale Connections Trust (Trading) Limited. The subsidiary company ceased trading on 13 August 2018.

**FINANCIAL REVIEW**

**Overview**

The company had a surplus on unrestricted funds for the year of £1,362 (2022 - £51,031).

**Reserves Policy**

In these difficult times, the charity's prime concern is to continue to provide the services covered in its objectives and to have sufficient funds for this. At the year end the company had free reserves of £330,786 (2022 – £329,424). The trustees recognise that the charity is unlikely to be able to build reserves significantly in the near future, and are continuing to monitor the situation.

**FUTURE ACTIVITIES - Key activities planned for year 23/24**

Our plans for the coming financial year include building on several current programmes for children, young people, families and individual adults, including.

- Strengthening our programmes for children and young people, continuing therapeutic sessions for children who have experienced domestic abuse and providing them with safe spaces to play, have fun and make friends.
- Continuing to deliver healthy relationship courses for children attending high schools, this work is so important if we want our children to have a good sense of what a healthy relationship is and to spot the signs of unhealthy relationships.
- Mentoring young people who are on the verge of the criminal justice system, to show them they have choices. We hope to re-establish a project working with HMP Buckley Hall prison, training current prisoners to work with some of our young men, to identify what strategies they need to implement to stop them going down a path of criminality.

For the adults that we work with we will continue developing our offer for people who are on Probation, and people who have just been released from prison. The contract for this work will end in the summer, but we are hoping that Big Life will be successful in their bid to continue to be the Prime Contractor and we can continue our work in partnership with them.

RCT staff have delivered the first new Free From Harm course that they have written for women who have experienced domestic abuse and this has been very successful. The course is up to date and includes information on the new offences of strangulation and coercive control, we also include a session delivered by the CPS, which covers what happens when a case of domestic abuse is taken to court, this gives the women an opportunity to ask questions and talk to the CPS staff about their own experiences and demystifies the court for women who may have to attend court in the future. We hope to continue delivering this course as we constantly have a waiting list for women who want to attend.

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2023**

**TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Rochdale Connections Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to: -

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHANGES IN FIXED ASSETS**

Movements in fixed assets are shown in note 9 to the accounts.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by The Board and signed on its behalf by: -

*B.V. Carter*

Director: B V CARTER

Date: 20 December 2023



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**ROCHDALE CONNECTIONS TRUST**

I report to the charity trustees on my examination of the accounts of the company for the year ended 1 April 2023 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael J Pickup (FCA)  
Institute of Chartered Accountants in England and Wales

PKW LLP  
Chartered Accountants  
Cloth Hall,  
150 Drake Street  
Rochdale  
OL16 1PX

Date: 20 December 2023

**ROCHDALE CONNECTIONS TRUST**

**STATEMENT OF FINANCIAL ACTIVITY**  
**(including Income and Expenditure Account)**

**FOR THE YEAR ENDING 1 APRIL 2023**

		<u>2023</u>		<u>2022</u>
	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
<b>Income from:</b>				
Donations	2	4422	-	4422
Charitable activities	3	117305	550682	667987
Other Trading activities	4	83398	-	83398
Government Grants	5	-	-	-
Investments		8	-	8
<b>Total Income</b>		<u>205133</u>	<u>550682</u>	<u>755815</u>
 <b>Expenditure on: -</b>				
Charitable Activities	6	198917	550682	749599
Other	6	4854	-	4854
<b>Total Expenditure</b>		<u>203771</u>	<u>550682</u>	<u>754453</u>
 Net Income / (Expenditure)		1362	-	1362
 <b>Reconciliation of Funds:</b>				
Fund Balances Brought Forward		<u>329424</u>	<u>-</u>	<u>329424</u>
Fund Balances Carried Forward	14	<u>330786</u>	<u>-</u>	<u>330786</u>

The company had no other realised gains or losses other than those shown above.

The notes on pages 10 to 16 form part of these financial statements

**ROCHDALE CONNECTIONS TRUST**

**BALANCE SHEET AS AT 1 APRIL 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	151991	148004
Investments	10	1	1
<b>CURRENT ASSETS</b>			
Debtors	11	47934	31363
Cash at Bank and In Hand		231984	311571
		<u>279918</u>	<u>342934</u>
<b>CREDITORS</b>			
Amount falling due in one year	12	<u>101124</u>	<u>161515</u>
<b>NET CURRENT ASSETS</b>		<u>178794</u>	<u>181419</u>
<b>NET ASSETS</b>		<u>330786</u>	<u>329424</u>
<b>FUNDS</b>			
Unrestricted	13	<u>330786</u>	<u>329424</u>
<b>TOTAL FUNDS</b>		<u>330786</u>	<u>329424</u>

The notes on pages 10 to 16 form part of these accounts

For the year ending 1 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorized for issue by the Trustees and Board of Directors on 20 December 2023.

Signed on behalf of the Board of Trustees

*B.V. Carter*

B.V. CARTER  
Chair of Trustees

**ROCHDALE CONNECTIONS TRUST**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDING 1 APRIL 2023**

	2023	2022
	£	£
Net cash flow from operating activities	(71332)	74845
Cash flows from investing activities		
Interest received	8	22
Purchase of PPE	(8263)	(48286)
Net increase in cash and cash equivalents	(79587)	26581
Cash and cash equivalents at beginning of the year	311571	284990
Cash and cash equivalents at the end of the year	231984	311571
Reconciliation of net income and net cash flow from operating activities		
Net income	1362	53013
Adjustments for:		
Interest receivable	(8)	(22)
Depreciation	4276	3464
Decrease/(increase) in debtors	(16571)	(20975)
(Increase)/decrease in creditors	(60391)	39365
Net cash flow from operating activities	(71332)	74845

## **ROCHDALE CONNECTIONS TRUST**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

#### **1. Summary of significant accounting policies**

##### **General information and basis of preparation**

Rochdale Connections Trust is a company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 4 of the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Fund Accounting**

General funds are available at the discretion of the directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

##### **Incoming Resources**

Income is recognized in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

##### **Expenditure**

Costs are defined as follows:

Charitable Expenditure  
Other Costs

The costs of delivering the charitable activities  
The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

**ROCHDALE CONNECTIONS TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources.

**Tangible Fixed Assets and Depreciation**

Assets costing less than £500 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Land and Buildings	2% straight line
Fixtures and Fittings	20% straight line
Office Equipment	33% straight line

**Debtors and Creditors Receivable/Payable Within One Year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Deferred Income**

Deferred income relates to income received but repayable if the resources are not expended.

# **ROCHDALE CONNECTIONS TRUST**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

### **2. INCOME FROM DONATIONS**

	<u>2023</u>		<u>2022</u>
	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
General Donations	4422	-	4422
			6684

### **3. INCOME FROM CHARITABLE ACTIVITIES**

Rochdale MBC	-	284210	284210	12636
Big Lottery	-	21556	21556	-
Lloyds TSB	27275	-	27275	50000
CCG/Gaddum	26210	-	26210	30770
Hopwood Hall College	17120	-	17120	5568
Youth Justice Service	-	10000	10000	-
Tudor Trust	-	-	-	2000
BBC Children in Need	-	68528	68528	77964
Henry Smith Grant	-	-	-	30450
Workers Educational Association	-	-	-	7960
Action Together	7750	9740	17490	31809
Greater Manchester Combined Authority	-	60236	60236	51835
Bauers Radio Station	-	5100	5100	1785
SIBF Youth Endowment Fund	-	-	-	28789
AB Charitable Trust	-	-	-	13500
Garfield Weston Foundation	-	-	-	10000
Home Start	2150	-	2150	-
Oldham Council	300	-	300	450
Answer Cancer	-	-	-	2499
Digital Inclusion	-	-	-	40577
Dudley CSC	-	500	500	500
Employability Programme	-	-	-	3600
Home Start	-	-	-	420
Phoenix Group	5000	-	5000	15000
Rochdale Community Safety	-	-	-	56668
Safelives	-	-	-	3000
St Cuthberts	31500	-	31500	8250
EMR	-	-	-	1000
NLDC	-	-	-	19920
NHS Haven	-	-	-	8000
LA Mentoring	-	-	-	7500
Sport England	-	5690	5690	-
GMP	-	6000	6000	-
Greater Manchester Walking Fund	-	5000	5000	-
CO-OP	-	377	377	-
National Lottery	-	66745	66745	-
GMCVO Grant 2022	-	7000	7000	-
	117305	550682	667987	522450

### **4. INCOME FROM OTHER TRADING ACTIVITIES**

	<u>2023</u> £	<u>2022</u> £
Rental Income	68000	60833
Room Hire	2763	10075
Insurance Claim	8520	-
Other	4115	554

83398

71462

**ROCHDALE CONNECTIONS TRUST****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023****5. GOVERNMENT GRANTS**

	<u>2023</u>	<u>2022</u>
	£	£
RMBC Coronavirus Small Business Grant	-	7938
	<u>-</u>	<u>7938</u>

**6. ANALYSIS OF EXPENDITURE**

	<u>Charitable</u>	<u>2023</u>	<u>Total</u>	<u>2022</u>
	<u>Activities</u>	<u>Other</u>		
	£	£	£	£
<b>Direct Costs:-</b>				
Staff Costs	539001	-	539001	422653
Mentoring and Training	15655	-	15655	10375
Professional Fees & Consultancy	4966	-	4966	3804
Insurance	9190	-	9190	2692
Depreciation	4276	-	4276	3464
Activities, Trips and Residentials	79162	-	79162	23558
Insurance work	8520	-	8520	-
<b>Support Costs:-</b>				
Accountancy	-	4530	4530	5490
Printing, Stationery and Post	3738	-	3738	1616
Marketing and Publicity	4018	-	4018	1340
Telephone and Internet	9005	-	9005	5034
Travel and Accommodation	198	-	198	281
Repairs, Maintenance and Refurbishment	13430	-	13430	7745
IT Equipment and Support Costs	9031	-	9031	20645
Other Office Costs	49409	-	49409	46465
Bank Charges	-	324	324	381
	<u>749599</u>	<u>4854</u>	<u>754453</u>	<u>555543</u>
Year Ended 1 April 2022	<u>549645</u>	<u>5898</u>		

**7. STAFF COSTS**

	<u>2023</u>	<u>2022</u>
	£	£
<b>Staff costs are as follows: -</b>		
Salaries	408029	306435
Social Security Costs	100817	91860
Pension Costs	30155	24358
	<u>539001</u>	<u>422653</u>

The average number of employees during the year was 26 (2022-19)

No employee earned more than £60,000 per annum.



# **ROCHDALE CONNECTIONS TRUST**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

### **8. NET EXPENDITURE FOR THE YEAR**

	<u>2023</u>	<u>2022</u>
	£	£
This is stated after charging: -		
Independent Examination and Accountancy	4530	4530
Depreciation of Tangible Fixed Assets	4278	3464
Trustees Expenses	<u>-</u>	<u>-</u>

### **9. TANGIBLE FIXED ASSETS**

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
As at 2 April 2022	165633	76333	241966
Additions	<u>-</u>	<u>8263</u>	<u>8263</u>
As at 1 April 2023	<u>165633</u>	<u>84596</u>	<u>250229</u>
 <b>Depreciation</b>			
As at 2 April 2022	65761	28201	93962
Charge for the Year	<u>3314</u>	<u>962</u>	<u>4276</u>
As at 1 April 2023	<u>69075</u>	<u>29163</u>	<u>98238</u>
 <b>Net Book Value</b>			
As at 1 April 2023	<u>96558</u>	<u>55433</u>	<u>151991</u>
As at 1 April 2022	<u>99872</u>	<u>48132</u>	<u>148004</u>

### **10. INVESTMENT IN SUBSIDIARY UNDERTAKING**

	<u>2023</u>	<u>2022</u>
	£	£
Cost of shares in subsidiary	<u>1</u>	<u>1</u>

The Charity holds 1 Share of £1 in its wholly owned subsidiary company, Rochdale Connections Trusting (Trading) Limited, which is incorporated in England (Company number: 04466194). Rochdale Connections Trust (Trading) Limited is a dormant company and has had no transactions during this or the preceding year, and hence no consolidated accounts are required.

### **11. DEBTORS**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	42966	30080
Prepayments and Accrued Income	<u>4968</u>	<u>1283</u>
	<u>47934</u>	<u>31363</u>

**ROCHDALE CONNECTIONS TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

**12.CREDITORS (falling due within one year)**

	<u>2023</u>	<u>2022</u>
	£	£
Accruals & Deferred Income	82563	143820
Social Security and Other Taxes	15564	-
Other Creditors	2997	17695
	<u>101124</u>	<u>161515</u>

**13.STATEMENT OF FUNDS**

	<u>Balance</u> <u>1 April 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u> <u>1 April 2023</u>
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Fund	329424	205133	203771	330786

	<u>Balance</u> <u>1 April 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u> <u>1 April 2023</u>
	£	£	£	£
<b>Restricted Funds</b>				
Rochdale MBC	-	284210	284210	-
Big Lottery	-	21556	21556	-
Youth Justice Service	-	10000	10000	-
BBC Children In Need	-	68528	68528	-
Action Together	-	9740	9740	-
Greater Manchester Combined Authority	-	60236	60236	-
Bauers Radio Station	-	5100	5100	-
Dudley CSC	-	500	500	-
Sport England	-	5690	5690	-
GMP	-	6000	6000	-
Greater Manchester Walking Fund	-	5000	5000	-
CO-OP	-	378	378	-
National Lottery	-	66745	66745	-
GMCVO Grant 2022	-	7000	7000	-
	<u>-</u>	<u>550682</u>	<u>550682</u>	<u>-</u>

**ROCHDALE CONNECTIONS TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2023**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
Fund balances at 1 April 2022 held by the charity and its subsidiary are represented by:-			
Tangible Fixed Assets	151991	-	151991
Investment in Subsidiary company	<u>1</u>	<u>-</u>	<u>1</u>
Net Current Assets	<u>178794</u>	<u>-</u>	<u>330786</u>

**15. TAXATION**

The company is a registered charity and is entitled to claim annual exemption from UK corporation Tax under Sections 466 to 493 of the CTA 2010.

**16. CAPITAL COMMITMENTS**

The company had no capital commitments at the year end.

**17. TRUSTEES' REMUNERATION**

The Trustees neither received nor waived any emoluments during the year (2022-£nil).

No expenses were reimbursed to Trustees during the year (2022-£nil).

**18. TRANSACTIONS WITH DIRECTORS**

There are no transactions with directors in the year which require disclosure in these accounts.

