

TRUSTEES REPORT
&
FINANCIAL STATEMENTS
FOR YEAR ENDED 1 APRIL 2022

Rochdale Connections Trust

PKW_{LLP}

Chartered Accountants, Business Advisors, Tax Consultants and Registered Auditors
(Incorporating John Lawson Wild & Co/Gee & Robinson)

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ROCHDALE CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Trustees Report

&

Financial Statements

Year Ended 1 April 2022

Charity No. 1074736

Company No. 3470182

ROCHDALE CONNECTIONS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 1 APRIL 2022

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ROCHDALE CONNECTIONS TRUST

CHAIR'S REPORT

FOR THE YEAR ENDED 1 APRIL 2022

RCT feels to be going from strength to strength - despite all the problems raised by Covid and it's aftermath. The value of the work being undertaken is clearly appreciated, principally by funders but by other organisations too.

Funding is clearly the reason we can undertake the tasks with which we are involved, however we are fortunate to have received funding from some organisers who are happy and willing to support us in other ways - offering professional assistance where this is appropriate. This can include topics such as financial advice, legal advice, and a seminar on good governance amongst others.

Clearly the funds we are granted are essential and we have received generous funding from a spread of benefactors.

We have been very fortunate in the staff we employ. Some of the tasks they have to undertake are difficult and harrowing but they each support one another where this is appropriate, which takes off some of the pressure and also helps spread the expertise - it also makes some of the problem solving they have to face, easier and more successful.

Today, we have a wide spread of different programmes - all of which have raised from our original objectives. We started by working with young people who were not attending school. We soon discovered that often, this was due to the problems they were experiencing at home. It became obvious that their parents/ parent were suffering problems of their own, so you had to deal with one to alleviate the other. This led to us working with women who were suffering abuse. These courses proved very successful and, some time later, we began to deal with men who abused their partners but wanted help to stop. We continue to run programmes for young people, sometimes using mentors. This year RCT will celebrate 25 years of operating as a fully fledged charity. We are working hard to make the next 25 years just as successful

Vivien Carter MBE JP DL

Chair

13/12/2022

BV. Carter

ROCHDALE CONNECTIONS TRUST

COMPANY INFORMATION

YEAR ENDED 1 APRIL 2022

TRUSTEES & DIRECTORS

Mrs B.V. Carter MBE JP DL Chair

Mr J.F. Kay

Mr J. Weetman

Mrs E Nicholls

COMPANY SECRETARY

Mr J.F. Kay

REGISTERED OFFICE

RCT House
60 Drake Street
Rochdale
Lancashire
OL16 1PA

ACCOUNTANTS

PKW LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

BANKERS

Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BJ

SOLICITORS

Molesworth Bright Clegg
Octagon House
25-27 Yorkshire Street
Rochdale
Lancashire
OL16 1RH

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2022

The directors who are the trustees of the Charity, present their annual report and the consolidated financial statements of the Charity and its subsidiary for the year ended 1 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is commonly known as Rochdale Connections.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Trust is a Registered Charity No. 1074736 and was registered in March 1999. It is managed on a day-to-day basis by the Chief Executive Officer, Kathy Thomas.

Governing Document

The Charity is a company limited by guarantee in England and is governed by its Memorandum and Articles of Association dated 24 November 1998 as amended on 26 January 1999. It became registered as a charity with the Charity Commission on 19 March 1999. The directors have the power to admit any person or organisation to membership and also have the power to permit members to retire. The members of the company each agree to contribute a sum not exceeding £10 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors, who are the trustees, are appointed by the members at a general meeting. At each AGM, one third of the directors retire by rotation, being the longest in office, and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either recommended by the trustees or by a member giving not less than 14 and not more than 35 clear days notice of the intention to propose a person for appointment or re-appointment. Directors must be over the age of 18.

Trustee recruitment, induction and training

Rochdale Connections Trust inducts new trustees according to a Trustee Induction Policy. New and existing trustees are made aware of training which may be delivered.

Organisation

The Board, which must not be less than four members, administers the Charity and meets as necessary. The day-to-day operations of the Charity are the responsibility of the CEO Kathy Thomas, to whom the trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Risk management

The directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks.

Volunteers

Rochdale Connections Trust has a policy on recruiting, training, supporting and retaining volunteers. RCT recruits volunteers from the communities around Rochdale by self referral and through local agencies (CVS etc). Volunteers have to make a written application, attend an interview and undergo a rigorous training programme. All volunteers have an enhanced CRB check before we can match them to a young person or family, and they have to attend regular supervision sessions with the Volunteer Co-ordinator. Up-to-date training is an integral part of their time with us.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2022

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

"To promote such charitable purposes as the trustees shall in their absolute discretion think fit, in particular to advance the education and training of young persons who are resident in Rochdale and the surrounding area who are ex-offenders or at risk of offending, through the provision of such training facilities as will enable such persons to acquire and develop vocational skills and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of such persons".

Public Benefit

The charity has had regard to the guidance issued by the Charity Commission in respect of public benefit.

ACTIVITIES IN THE PERIOD

Details of activities engaged in during the year are included in the Chair's Report on page 1.

Rochdale Connections (Trading) Limited

The charity has a wholly owned subsidiary, Rochdale Connections Trust (Trading) Limited. The subsidiary company ceased trading on 13 August 2018.

FINANCIAL REVIEW

Overview

The company had a surplus on unrestricted funds for the year of £53,031 (2021 - £111,849).

Reserves Policy

In these difficult times, the charity's prime concern is to continue to provide the services covered in its objectives and to have sufficient funds for this. At the year end the company had free reserves of £181,419 (2021 – £173,226). The trustees recognise that the charity is unlikely to be able to build reserves significantly in the near future, and are continuing to monitor the situation.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2022

FUTURE ACTIVITIES

Key activities planned for year 21/22

Enhancing our commitment to support women who have experienced domestic abuse we plan to write our own course which will replace the Freedom Programme which we have delivered over the past 9 years, The new course will help participants gain more knowledge around domestic abuse, feel safer and able to risk assess situations, have improved self-esteem, feel empowered, increase their resilience & feel less isolated. Participants will also learn about the new domestic violence offences which have been introduced recently and have the opportunity to speak to representatives of the Crown Prosecution Service.

Working with children and young people who have experienced domestic abuse has been a key part of our work in recent years and we plan to develop and embed this work, to enable us to directly work with more children and young people who have had this experience.

We also plan to seek the funding to expand our work mentoring young people, after the pandemic it is no surprise to find that children and young people are more isolated and vulnerable than before and would benefit from spending time with their own mentor.

ROCHDALE CONNECTIONS TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 1 APRIL 2022

We have been successful in applying for another 3 year grant from BBC Children in Need so we are able to continue to deliver small group and one to one support to children who have experienced domestic abuse and we are thrilled to be able to continue this vital work.

We aim to work more in partnership with other local organisations through developing our links with action Together networks and writing joint applications for funding with Early Break.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Rochdale Connections Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to: -

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHANGES IN FIXED ASSETS

Movements in fixed assets are shown in note 9 to the accounts.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by The Board and signed on its behalf by: -

B.V. Carter

Director: B V CARTER

Date: 13/12/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCHDALE CONNECTIONS TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 1 April 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Pickup (FCA)
Institute of Chartered Accountants in England and Wales

PKW LLP
Chartered Accountants
Cloth Hall,
150 Drake Street
Rochdale
OL16 1PX

Date: 13/12/2022

ROCHDALE CONNECTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITY
(including Income and Expenditure Account)
FOR THE YEAR ENDING 1 APRIL 2022

		<u>2022</u>			<u>2021</u>
	<u>Notes</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>Funds</u> £	£
Income from:					
Donations	2	6684	-	6684	4832
Charitable activities	3	124852	397,598	522450	570776
Other Trading activities	4	71462	-	71462	36247
Government Grants	5	7938	-	7938	54846
Investments		22	-	22	151
Total Income		<u>210958</u>	<u>397598</u>	<u>608556</u>	<u>666852</u>
Expenditure on: -					
Charitable Activities	6	152047	397598	549645	548011
Other	6	5898	-	5898	6992
Total Expenditure		<u>157945</u>	<u>397598</u>	<u>555543</u>	<u>555003</u>
Net Income/(Expenditure)		53013	-	53013	111849
Reconciliation of Funds:					
Fund Balances Brought Forward		<u>276411</u>	<u>-</u>	<u>276411</u>	<u>164562</u>
Fund Balances Carried Forward	14	<u>329424</u>	<u>-</u>	<u>329424</u>	<u>276411</u>

The company had no other realised gains or losses other than those shown above.

The notes on pages 11 to 18 form part of these financial statements

ROCHDALE CONNECTIONS TRUST
BALANCE SHEET AS AT 1 APRIL 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS			
Tangible Assets	9	148004	103184
Investment	10	1	1
CURRENT ASSETS			
Debtors	11	31363	10387
Cash at Bank and In Hand		311570	284989
		<hr/>	<hr/>
		342934	295376
CREDITORS			
Amounts falling due in one year	12	161515	122150
		<hr/>	<hr/>
NET CURRENT ASSETS		181419	173226
		<hr/>	<hr/>
NET ASSETS		329424	276411
		<hr/>	<hr/>
FUNDS			
Unrestricted	13	329424	276411
		<hr/>	<hr/>
TOTAL FUNDS		329424	276411
		<hr/>	<hr/>

The notes on pages 11 to 18 form part of these accounts

For the year ending 1 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorized for issue by the Trustees and Board of Directors on 26/10/2022.

Signed on behalf of the Board of Trustees

B.V. Carter

B.V. CARTER
Chair of Trustees

ROCHDALE CONNECTIONS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDING 1 APRIL 2022

	<u>2022</u>	<u>2021</u>
	£	£
Net cash flow from operating activities	74845	115839
Cash flows from investing activities		
Interest received	22	151
Purchase of PPE	(48286)	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	26581	115990
Cash and cash equivalents at beginning of the year	284989	168999
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>311570</u>	<u>284989</u>
 Reconciliation of net income and net cash flow from operating activities		
Net income	53013	111849
Adjustments for:		
Interest receivable	(22)	(151)
Depreciation	3464	3313
Decrease/(increase) in debtors	(20975)	5378
Decrease in creditors	39365	(4550)
	<hr/>	<hr/>
Net cash flow from operating activities	<u>74845</u>	<u>115839</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

1. Summary of significant accounting policies

General information and basis of preparation

Rochdale Connections Trust is a company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 4 of the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

Incoming Resources

Income is recognized in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

Expenditure

Costs are defined as follows:

Charitable Expenditure	The costs of delivering the charitable activities
Other Costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources.

Tangible Fixed Assets and Depreciation

Assets costing less than £500 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Land and Buildings	2% straight line
Fixtures and Fittings	20% straight line
Office Equipment	33% straight line

Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Deferred Income

Deferred income relates to income received but repayable if the resources are not expended.

ROCHDALE CONNECTIONS TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

	<u>2022</u>	<u>2021</u>		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
2. INCOME FROM DONATIONS				
General Donations	6684	-	6684	4832
3. INCOME FROM CHARITABLE ACTIVITIES				
Rochdale MBC	-	12636	12636	47970
Big Lottery	-	-	-	54256
Lloyds TSB	50000	-	50000	7775
CCG/Gaddum	30770	-	30770	18462
Hopwood Hall College	5568	-	5568	29922
Youth Justice Service	-	-	-	30000
Tudor Trust	-	2000	2000	16666
BBC Children in Need	-	77964	77964	13076
Henry Smith Grant	-	30450	30450	55816
Smallwood Trust	-	-	-	25000
Workers Educational Association	-	7960	7960	26902
Action Together	5809	26000	31809	29750
Uber Community Foundation	-	-	-	2000
Greater Manchester Combined Authority	-	51835	51835	61329
Paul Hamlyn Foundation	-	-	-	20000
Cooperative Community Grant	-	-	-	500
Guinness Trust	-	-	-	18000
Community Foundation - Tampax Tax Funding	-	-	-	8500
Forever Manchester	-	-	-	21575
Pennine Care	-	-	-	1890
Kashmir Youth Project	-	-	-	1966
Bauers Radio Station	1785	-	1785	3465
Unlimited Potential	-	-	-	5000
SIBF Youth Endowment Fund	-	28789	28789	30056
Early Break	-	-	-	36400
AB Charitable Trust	-	13500	13500	1500
Garfield Weston Foundation	10000	-	10000	1500
Apprenticeship Grant	-	-	-	1500
Oldham Council	-	450	450	-
Answer Cancer	-	2499	249	-
Digital Inclusion	-	40577	40577	-
Dudley CSC Caring Dads Support	-	500	500	-
Employability Programme	-	3600	3600	-
Home Start	-	420	420	-
Pheonix Group	-	15000	15000	-
Rochdale Community Safety Partnership	-	56668	56668	-
Safelives	-	3000	3000	-
St Cuthberts Student Support	-	8100	810	-
Support Sessions	-	150	150	-
EMR – European Metal Recycling	1000	-	1000	-
NLDC	19920	-	19920	-
NHS Haven	-	8000	8000	-
LA Mentoring	-	7500	7500	-
	124852	397598	522450	570776

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

4. INCOME FROM OTHER TRADING ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£	£
Fundraising Events		-
Rental Income	60833	36097
Room Hire	10075	150
DBS & Report income	554	-
	<u>71462</u>	<u>36247</u>

5. GOVERNMENT GRANTS

	<u>2022</u>	<u>2021</u>
	£	£
Coronavirus Job Retention Scheme	-	39846
RMBC Coronavirus Small Business Grant	7938	15000
	<u>7938</u>	<u>54846</u>

	<u>2022</u>		<u>2021</u>
	£		£
	<u>Charitable Activities</u>	<u>Other</u>	<u>Total</u>
	£	£	£
6. ANALYSIS OF EXPENDITURE			
Direct Costs:-			
Staff Costs	422653	-	422653
Mentoring and Training	10375	-	10375
Professional Fees & Consultancy	3804	-	3804
Insurance	2697	-	2697
Depreciation	3464	-	3464
Activities, Trips and Residentials	23588	-	23588
Covid Food and Activity Parcels	-	-	-
M6 Theatre Company Onward Funding	-	-	-
Support Costs:-			
Accountancy	-	5589	5589
Printing, Stationery and Post	1616	-	1616
Marketing and Publicity	1340	-	1340
Telephone and Internet	5034	-	5034
Travel and Accommodation	281	-	281
Repairs, Maintenance and Refurbishment	7745	-	7745
IT Equipment and Support Costs	20645	-	20645
Other Office Costs	46403	-	46403
Bank Charges	-	309	309
Mortgage Interest	-	-	-
	<u>549645</u>	<u>5898</u>	<u>555543</u>
Year Ended 1 April 2021	<u>548011</u>	<u>6992</u>	

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

7. STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Staff costs are as follows: -		
Salaries	306435	353155
Social Security Costs	91860	24343
Pension Costs	24358	10075
	<u>422653</u>	<u>387573</u>

The average number of employees during the year was 19 (2021-17)

No employee earned more than £60,000 per annum.

8. NET EXPENDITURE FOR THE YEAR

	<u>2022</u>	<u>2021</u>
	£	£
This is stated after charging: -		
Independent Examination and Accountancy	4530	4530
Depreciation of Tangible Fixed Assets	3464	3313
Trustees Expenses	<u>-</u>	<u>-</u>

9. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£
Cost			
As at 2 April 2020	165633	28049	193682
Additions	-	48284	48284
	<u>165633</u>	<u>76333</u>	<u>241966</u>
As at 1 April 2021			
Depreciation			
As at 2 April 2020	62449	28049	90498
Charge for the Year	3312	152	3464
	<u>65761</u>	<u>28201</u>	<u>93962</u>
As at 1 April 2021			
Net Book Value			
As at 1 April 2022	<u>99872</u>	<u>48132</u>	<u>148004</u>
As at 1 April 2021	<u>103184</u>	<u>-</u>	<u>103184</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

10. INVESTMENT IN SUBSIDIARY UNDERTAKING

	<u>2022</u>	<u>2021</u>
	£	£
Cost of shares in subsidiary	1	1
	<u>1</u>	<u>1</u>

The Charity holds 1 Share of £1 in its wholly owned subsidiary company, Rochdale Connections Trusting (Trading) Limited, which is incorporated in England (Company number: 04466194). Rochdale Connections Trust (Trading) Limited is a dormant company and has had no transactions during this or the preceding year, and hence no consolidated accounts are required.

11. DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	30080	54
Prepayments and Accrued Income	1283	10333
	<u>31363</u>	<u>10387</u>

12. CREDITORS (falling due within one year)

	<u>2022</u>	<u>2021</u>
	£	£
Accruals & Deferred Income	143820	100693
Social Security and Other Taxes	-	12875
Other Creditors	17695	8582
	<u>161515</u>	<u>122150</u>

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

13.STATEMENT OF FUNDS

	<u>Balance</u> <u>1 April 2021</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Balance</u> <u>1 April 2022</u> £
Unrestricted Funds:				
General Fund	276411	210958	157945	329424
Restricted Funds:				
RMBC (Rochdale Council)	-	12636	12636	-
Tudor Trust	-	2000	2000	-
BBC Children In Need	-	77964	77964	-
Henry Smith Grant	-	30450	30450	-
Workers Educational Association	-	7960	7960	-
Action Together	-	26000	26000	-
Greater Manchester Combined Community	-	51835	51835	-
SIBF – Youth Endowment Fund	-	28789	28789	-
AB Charitable Trust	-	13500	13500	-
Oldham Council	-	450	450	-
Answer Cancer	-	2499	2499	-
Digital Inclusion	-	40577	40577	-
Dudley CSC Caring Dads Support	-	500	500	-
Employability Programme	-	3600	3600	-
Home Start	-	420	420	-
Pheonix Group	-	15000	15000	-
Rochdale Community Safety Partnership	-	56668	56668	-
Safelives	-	3000	3000	-
ST Cuthberts Student Support	-	8100	8100	-
Support Sessions	-	150	150	-
NHS Haven	-	8000	8000	-
LA Mentoring	-	7500	7500	-
	-	397598	397598	-
Total funds	276411			329424

ROCHDALE CONNECTIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2022

14.ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Fund balances at 1 April 2022 held by the charity and its subsidiary are represented by:-			
Tangible Fixed Assets	148004	-	148004
Investment in Subsidiary company	1	-	1
Net Current Assets	181419	-	181419
	<hr/>	<hr/>	<hr/>
	329424	-	329424
	<hr/>	<hr/>	<hr/>

15.TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation Tax under Sections 466 to 493 of the CTA 2010.

16.CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

17.TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the year (2021-£nil).

No expenses were reimbursed to Trustees during the year (2021-£nil).

18.TRANSACTIONS WITH DIRECTORS

There are no transactions with directors in the year which require disclosure in these accounts.