

***ROCHDALE CONNECTIONS TRUST***

***FINANCIAL STATEMENTS***

***YEAR ENDED 1 APRIL 2021***

**PKW<sub>LLP</sub>**

Chartered Accountants, Business Advisors, Tax Consultants and Registered Auditors

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**ROCHDALE CONNECTIONS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Trustees Report**

**&**

**Financial Statements**

**Year Ended 1 April 2021**

**Charity No. 1074736**

**Company No. 3470182**

**ROCHDALE CONNECTIONS TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 1 APRIL 2021**

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**ROCHDALE CONNECTIONS TRUST**  
**CHAIR'S REPORT**  
**FOR THE YEAR ENDED 1 APRIL 2021**

The predominant factor in this financial year has been, inevitably, the Covid Pandemic. This has dramatically changed the way in which we had to work.

However, we have adapted and changed our ways of working and have also had to adapt them to suit the widely varying needs of our clients and the working styles of the staff.

They are to be congratulated on the way they have adapted and continued to support, not only those who still – probably more than ever – require our support but also each other.

It is common knowledge that the third sector has found life under Covid both strenuous and financially demanding. In the light of this, we appear to have been very lucky. We have met all the targets set by funders and, in return, they have been very generous. They have expressed delight in the work we are undertaking and subsequently, where possible, have re-funded the projects in which they are interested.

We have struggled without the support of our fund raiser who has not been able to work due to long covid and we are currently exploring other ways in which can cope as this is an essential staff post.

The building on Darnhill is now up and running and as well as providing RCT with a useful base from which to work. It has also contributed to our annual income.

We have renovated and restored all of our building on Drake Street which makes the space much more attractive and consequently, we also have organisations wanting to hire some of this space.

All in all, despite the difficulties we have experienced, we can largely reflect on this as a very successful year both financially and in the aims we set out to achieve.

*B.V. Carter.*

Vivien Carter MBE JP DL  
Chair  
30 November 2021



**ROCHDALE CONNECTIONS TRUST**

**COMPANY INFORMATION**

**YEAR ENDED 1 APRIL 2021**

**TRUSTEES & DIRECTORS**

Mrs B.V. Carter MBE JP DL    Chair  
Mr J.F. Kay  
Mr J. Weetman  
Mrs E Nicholls

**COMPANY SECRETARY**

Mr J.F. Kay

**REGISTERED OFFICE**

RCT House  
60 Drake Street  
Rochdale  
Lancashire  
OL16 1PA

**ACCOUNTANTS**

PKW LLP  
Cloth Hall  
150 Drake Street  
Rochdale  
Lancashire  
OL16 1PX

**BANKERS**

Barclays Bank plc  
1 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1BJ

**SOLICITORS**

Molesworth Bright Clegg  
Octagon House  
25-27 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1RH

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2021**

The directors who are the trustees of the Charity, present their annual report and the consolidated financial statements of the Charity and its subsidiary for the year ended 1 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The Charity is commonly known as Rochdale Connections.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Trust is a Registered Charity No. 1074736 and was registered in March 1999. It is managed on a day-to-day basis by the Chief Executive Officer, Kathy Thomas.

**Governing Document**

The Charity is a company limited by guarantee in England and is governed by its Memorandum and Articles of Association dated 24 November 1998 as amended on 26 January 1999. It became registered as a charity with the Charity Commission on 19 March 1999. The directors have the power to admit any person or organisation to membership and also have the power to permit members to retire. The members of the company each agree to contribute a sum not exceeding £10 in the event of the charity being wound up.

**Appointment of Directors and Trustees**

The directors, who are the trustees, are appointed by the members at a general meeting. At each AGM, one third of the directors retire by rotation, being the longest in office, and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either recommended by the trustees or by a member giving not less than 14 and not more than 35 clear days notice of the intention to propose a person for appointment or re-appointment. Directors must be over the age of 18.

**Trustee recruitment, induction and training**

Rochdale Connections Trust inducts new trustees according to a Trustee Induction Policy. New and existing trustees are made aware of training which may be delivered.

**Organisation**

The Board, which must not be less than four members, administers the Charity and meets as necessary. The day-to-day operations of the Charity are the responsibility of the CEO Kathy Thomas, to whom the trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

**Risk management**

The directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks.

**Volunteers**

Rochdale Connections Trust has a policy on recruiting, training, supporting and retaining volunteers. RCT recruits volunteers from the communities around Rochdale by self-referral and through local agencies (CVS etc). Volunteers have to make a written application, attend an interview and undergo a rigorous training programme. All volunteers have an enhanced CRB check before we can match them to a young person or family, and they have to attend regular supervision sessions with the Volunteer Co-ordinator. Up-to-date training is an integral part of their time with us.

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2021**

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

"To promote such charitable purposes as the trustees shall in their absolute discretion think fit, in particular to advance the education and training of young persons who are resident in Rochdale and the surrounding area who are ex-offenders or at risk of offending, through the provision of such training facilities as will enable such persons to acquire and develop vocational skills and the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of such persons".

**Public Benefit**

The charity has had regard to the guidance issued by the Charity Commission in respect of public benefit.

**ACTIVITIES IN THE PERIOD**

Details of activities engaged in during the year are included in the Chair's Report on page 1.

**Rochdale Connections (Trading) Limited**

The charity has a wholly owned subsidiary, Rochdale Connections Trust (Trading) Limited. The subsidiary company ceased trading on 13 August 2018.

**FINANCIAL REVIEW**

**Overview**

The company had a surplus on unrestricted funds for the year of £111,849 (2020 - £20,453).

**Reserves Policy**

In these difficult times, the charity's prime concern is to continue to provide the services covered in its objectives and to have sufficient funds for this. At the year end the company had free reserves of £173,226 (2020 - £58,064). The trustees recognise that the charity is unlikely to be able to build reserves significantly in the near future, and are continuing to monitor the situation.

**FUTURE ACTIVITIES**

**Key activities planned for year 21/22**

Since the first lockdown for the pandemic in March 2020 we had to change the way we worked. We were very fortunate to be able to tap into funding to provide practice and emotional support to the people we were working with and we started to deliver as much as we could online, through phone calls and, when we could, one to one meetings, keeping to the government guidelines.

For those people who came to prefer attending sessions and training online, we will continue to provide this service and for those people desperate to have face to face contact, we will bring people back into our building as soon as we are able.

Through delivering the Haven project for women who had had their children removed into care, mostly because of domestic abuse, we have become more aware that women who have experienced domestic abuse but still have their children with them still need ongoing and longer term support. We aim to find some funding to develop this support to embed the learning from the Freedom programme and to continue to support women to increase their confidence, build their resilience and feel that they are worth more.

**ROCHDALE CONNECTIONS TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE YEAR ENDED 1 APRIL 2021**

We have been successful in applying for another 3 year grant from BBC Children in Need so we are able to continue to deliver small group and one to one support to children who have experienced domestic abuse and we are thrilled to be able to continue this vital work.

We aim to work more in partnership with other local organisations through developing our links with action Together networks and writing joint applications for funding with Early Break.

**TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Rochdale Connections Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to: -

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHANGES IN FIXED ASSETS**

Movements in fixed assets are shown in note 9 to the accounts.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by The Board and signed on its behalf by: -

*B.V. Carter*

Director: B V CARTER

Date: 30 November 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ROCHDALE CONNECTIONS TRUST**

I report to the charity trustees on my examination of the accounts of the company for the year ended 1 April 2021 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Pickup (FCA)  
Institute of Chartered Accountants in England and Wales

PKW LLP  
Chartered Accountants  
Cloth Hall,  
150 Drake Street  
Rochdale  
OL16 1PX

Date:- 30 November 2021

**ROCHDALE CONNECTIONS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(including Income and Expenditure Account)**  
**FOR THE YEAR ENDING 1 APRIL 2021**

		<u>2021</u>			<u>2020</u>
	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	
		£	£	£	£
<b>Income from:</b>					
Donations	2	4832	—	4832	15372
Charitable activities	3	50384	520392	570776	477040
Other Trading activities	4	36247	—	36247	14455
Government Grants	5	54846	—	54846	—
Investments		151	—	151	292
<b>Total Income</b>		<u>146460</u>	<u>520392</u>	<u>666852</u>	<u>507159</u>
<b>Expenditure on: -</b>					
Charitable Activities	6	27619	520392	548011	479101
Other	6	6992	—	6992	7605
<b>Total Expenditure</b>		<u>34611</u>	<u>520392</u>	<u>555003</u>	<u>486706</u>
Net Income/(Expenditure)		111849	—	111849	20453
<b>Reconciliation of Funds:</b>					
Fund Balances Brought Forward		<u>164562</u>	<u>—</u>	<u>164562</u>	<u>144109</u>
Fund Balances Carried Forward	14	<u>276411</u>	<u>—</u>	<u>276411</u>	<u>164562</u>

The company had no other realised gains or losses other than those shown above.

The notes on pages 10 to 16 form part of these financial statements

**ROCHDALE CONNECTIONS TRUST**  
**BALANCE SHEET AS AT 1 APRIL 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	103184	106497
Investment	10	1	1
<b>CURRENT ASSETS</b>			
Debtors	11	10387	15765
Cash at Bank and In Hand		284989	168999
		<u>295376</u>	<u>184764</u>
<b>CREDITORS</b>			
Amounts falling due in one year	12	122150	126700
<b>NET CURRENT ASSETS</b>		<u>173226</u>	<u>58064</u>
<b>NET ASSETS</b>		<u>276411</u>	<u>164562</u>
<b>FUNDS</b>			
Unrestricted	13	276411	164562
<b>TOTAL FUNDS</b>		<u>276411</u>	<u>164562</u>

The notes on pages 10 to 16 form part of these accounts

For the year ending 1 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorized for issue by the Trustees and Board of Directors on 30 November 2021.

Signed on behalf of the Board of Trustees

*B.V. Carter*  
B.V. CARTER  
Chair of Trustees

**ROCHDALE CONNECTIONS TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 1 APRIL 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>Net cash flow from operating activities</b>	115839	9621
<b>Cash flows from investing activities</b>		
Interest received	151	292
<b>Net increase in cash and cash equivalents</b>	115990	9913
<b>Cash and cash equivalents at beginning of the year</b>	168999	159086
<b>Cash and cash equivalents at the end of the year</b>	<u>284989</u>	<u>168999</u>
 <b>Reconciliation of net income and net cash flow from operating activities</b>		
Net income	111849	20453
Adjustments for:		
Interest receivable	(151)	(292)
Depreciation	3313	3313
Decrease/(increase) in debtors	5378	(3029)
Decrease in creditors	(4550)	(10824)
<b>Net cash flow from operating activities</b>	<u>115839</u>	<u>9621</u>



## **ROCHDALE CONNECTIONS TRUST**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021**

#### **1. Summary of significant accounting policies**

##### **General information and basis of preparation**

Rochdale Connections Trust is a company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 4 of the financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Fund Accounting**

General funds are available at the discretion of the directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

##### **Incoming Resources**

Income is recognized in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

##### **Expenditure**

Costs are defined as follows:

Charitable Expenditure	The costs of delivering the charitable activities
Other Costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

## **ROCHDALE CONNECTIONS TRUST**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021**

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources.

#### **Tangible Fixed Assets and Depreciation**

Assets costing less than £500 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Land and Buildings	2% straight line
Fixtures and Fittings	20% straight line
Office Equipment	33% straight line

#### **Debtors and Creditors Receivable/Payable Within One Year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

#### **Deferred Income**

Deferred income relates to income received but repayable if the resources are not expended.

**ROCHDALE CONNECTIONS TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021**

	<u>2021</u>	<u>2020</u>		
	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>Funds</u> £	£
<b>2. INCOME FROM DONATIONS</b>				
General Donations	4832	—	4832	15372
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>				
Rochdale MBC	—	47970	47970	38983
Big Lottery	—	54256	54256	123962
Lloyds TSB	—	7775	7775	39744
CCG/Gaddum	18462	—	18462	24616
Hopwood Hall College	29922	—	29922	52320
Youth Justice Service	—	30000	30000	—
Awards for All	—	—	—	15200
Tudor Trust	—	16666	16666	8334
BBC Children in Need	—	13076	13076	87432
Henry Smith Grant	—	55816	55816	21484
Church Urban Fund	—	—	—	940
Smallwood Trust	—	25000	25000	—
Workers Educational Association	—	26902	26902	4988
Action Together	—	29750	29750	1000
Uber Community Foundation	2000	—	2000	500
Home Office – Building a Stronger Britain	—	—	—	30120
Greater Manchester Combined Authority	—	61329	61329	—
Paul Hamlyn Foundation	—	20000	20000	20350
Cooperative Community Grant	—	500	500	3267
Guinness Trust	—	18000	18000	—
Big Life Seed Fund	—	—	—	2000
Community Foundation - Tampax Tax Funding	—	8500	8500	300
Forever Manchester	—	21575	21575	—
Pennine Care	—	1890	1890	—
Kashmir Youth Project	—	1966	1966	—
Bauers Radio Station	—	3465	3465	—
Unlimited Potential	—	5000	5000	—
SIBF Youth Endowment Fund	—	30056	30056	—
Early Break	—	36400	36400	—
AB Charitable Trust	—	1500	1500	—
Garfield Weston Foundation	—	1500	1500	—
Apprenticeship Grant	—	1500	1500	1500
	50384	520392	570776	477040

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	<u>2021</u>	<u>2020</u>
	£	£
Fundraising Events	—	2412
Rental Income	26667	—
Room Hire	150	11993
Counselling	9430	50
	<hr/>	<hr/>
	36247	14455

# ROCHDALE CONNECTIONS TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021

### 5. GOVERNMENT GRANTS

	<u>2021</u> £	<u>2020</u> £
Coronavirus Job Retention Scheme	39846	—
RMBC Coronavirus Small Business Grant	15000	—
	<u>54846</u>	<u>—</u>

### 6. ANALYSIS OF EXPENDITURE

	<u>2021</u>		<u>2020</u>
	<u>Charitable Activities</u> £	<u>Other</u> £	<u>Total</u> £
			£
<b>Direct Costs:-</b>			
Staff Costs	387573	—	387573
Mentoring and Training	5911	—	5911
Professional Fees & Consultancy	21328	—	21328
Insurance	1409	—	1409
Depreciation	3313	—	3313
Activities, Trips and Residentials	2707	—	2707
Covid Food and Activity Parcels	6645	—	6645
Donations	—	—	—
M6 Theatre Company Onward Funding	12644	—	12644
<b>Support Costs:-</b>			
Accountancy	—	5490	5490
Printing, Stationery and Post	2852	—	2852
Marketing and Publicity	—	—	—
Telephone and Internet	4933	—	4933
Travel and Accommodation	2796	—	2796
Repairs, Maintenance and Refurbishment	29364	—	29364
IT Equipment and Support Costs	33170	—	33170
Other Office Costs	33366	—	33366
Bank Charges	—	333	333
Mortgage Interest	—	1169	1169
	<u>548011</u>	<u>6992</u>	<u>555003</u>
			<u>486706</u>
Year Ended 1 April 2020	<u>479101</u>	<u>7605</u>	

### 7. STAFF COSTS

	<u>2021</u> £	<u>2020</u> £
Staff costs are as follows: -		
Salaries	353155	295574
Social Security Costs	24343	20395
Pension Costs	10075	7917
	<u>387573</u>	<u>323886</u>

The average number of employees during the year was 17 (2020-16)

No employee earned more than £60,000 per annum.

# **ROCHDALE CONNECTIONS TRUST**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021**

### **8. NET EXPENDITURE FOR THE YEAR**

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging: -		
Independent Examination and Accountancy	4530	4470
Depreciation of Tangible Fixed Assets	3313	3313
Trustees Expenses	—	30
	<u>          </u>	<u>          </u>

### **9. TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
	£	£	£
<b>Cost</b>			
As at 2 April 2020 and 1 April 2021	<u>165633</u>	<u>28049</u>	<u>193682</u>
<b>Depreciation</b>			
As at 2 April 2020	59136	28049	87185
Charge for the Year	<u>3313</u>	<u>—</u>	<u>3313</u>
As at 1 April 2021	<u>62449</u>	<u>28049</u>	<u>90498</u>
<b>Net Book Value</b>			
As at 1 April 2021	<u>103184</u>	<u>—</u>	<u>103184</u>
As at 1 April 2020	<u>106497</u>	<u>—</u>	<u>106497</u>

### **10. INVESTMENT IN SUBSIDIARY UNDERTAKING**

	<u>2021</u>	<u>2020</u>
	£	£
Cost of shares in subsidiary	<u>1</u>	<u>1</u>

The Charity holds 1 Share of £1 in its wholly owned subsidiary company, Rochdale Connections Trusting (Trading) Limited, which is incorporated in England (Company number: 04466194). Rochdale Connections Trust (Trading) Limited is a dormant company and has had no transactions during this or the preceding year, and hence no consolidated accounts are required.

### **11. DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Other Debtors	54	135
Prepayments and Accrued Income	<u>10333</u>	<u>15630</u>
	<u>10387</u>	<u>15765</u>

## ROCHDALE CONNECTIONS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021

#### 12. CREDITORS (falling due within one year)

	<u>2021</u>	<u>2020</u>
	£	£
Mortgage due in one year	—	54995
Accruals & Deferred Income	100693	64657
Social Security and Other Taxes	12875	6450
Other Creditors	8582	598
	<u>122150</u>	<u>126700</u>

#### 13. STATEMENT OF FUNDS

	<u>Balance</u> <u>1 April 2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u> <u>1 April 2021</u>
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Fund	164562	146460	34611	276411
<b>Restricted Funds:</b>				
RMBC (Rochdale Council)	—	47970	47970	—
Big Lottery	—	54256	54256	—
Lloyds TSB	—	7775	7775	—
Youth Justice Service	—	30000	30000	—
Tudor Trust	—	16666	16666	—
BBC Children In Need	—	13076	13076	—
Henry Smith Grant	—	55816	55816	—
Smallwood Trust	—	25000	25000	—
Workers Educational Association	—	26902	26902	—
Action Together	—	29750	29750	—
Greater Manchester Combined Community	—	61329	61329	—
Paul Hamlyn Foundation	—	20000	20000	—
Guinness Trust	—	18000	18000	—
Community Foundation – Tampax Tax Funding	—	8500	8500	—
Forever Manchester	—	21575	21575	—
Pennine Care	—	1890	1890	—
Kasimir Youth Project	—	1966	1966	—
Co-op	—	500	500	—
Bauers Radio Station	—	3465	3465	—
Unlimited Potential	—	5000	5000	—
SIBF – Youth Endowment Fund	—	30056	30056	—
Early Break	—	36400	36400	—
AB Charitable Trust	—	1500	1500	—
Garfield Weston Foundation	—	1500	1500	—
Apprenticeship Grant	—	1500	1500	—
	<u>—</u>	<u>520392</u>	<u>520392</u>	<u>—</u>
Total Funds	<u>164562</u>			<u>276411</u>

## **ROCHDALE CONNECTIONS TRUST**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 1 APRIL 2021**

#### **14.ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
Fund balances at 1 April 2021 held by the charity and its subsidiary are represented by:-			
Tangible Fixed Assets	103184	—	103184
Investment in Subsidiary company	1	—	1
Net Current Assets	173226	—	173226
	<u>276411</u>	<u>—</u>	<u>276411</u>

#### **15.TAXATION**

The company is a registered charity and is entitled to claim annual exemption from UK corporation Tax under Sections 466 to 493 of the CTA 2010.

#### **16.CAPITAL COMMITMENTS**

The company had no capital commitments at the year end.

#### **17.TRUSTEES' REMUNERATION**

The Trustees neither received nor waived any emoluments during the year (2020-£nil).

No expenses were reimbursed to Trustees during the year (2020-£30).

#### **18.TRANSACTIONS WITH DIRECTORS**

There are no transactions with directors in the year which require disclosure in these accounts.